



## **SBI LIFE INSURANCE COMPANY LIMITED**

### **IRDAI PUBLIC DISCLOSURES**

**FOR THE PERIOD ENDED JUNE 30, 2023**

| <b>Version No.</b> | <b>Form Uploading Date</b> | <b>Particulars of Change</b> |
|--------------------|----------------------------|------------------------------|
| 1.0                | August 11, 2023            | NA                           |

## Name of the Insurer - SBI LIFE INSURANCE COMPANY LIMITED

Registration number and Date of registration with IRDAI - 111 dated 29th March, 2001 with the IRDA

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## Form L-1-A-RA

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED  
Registration Number : 111 dated 29th March, 2001 with the IRDA

## REVENUE ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2023

## Policyholders' Account (Technical Account)

(Rs. in Lakhs)

| Particulars                                                           | Schedule | Unit Linked |          |           | Non-Linked Business |         |                    |          |                   |          |         |         |                    |          | Grand Total |
|-----------------------------------------------------------------------|----------|-------------|----------|-----------|---------------------|---------|--------------------|----------|-------------------|----------|---------|---------|--------------------|----------|-------------|
|                                                                       |          |             |          |           | Participating       |         |                    |          | Non Participating |          |         |         |                    |          |             |
|                                                                       |          | Life        | Pension  | Total     | Life                | Pension | Variable Insurance | Total    | Life              | Annuity  | Pension | Health  | Variable Insurance | Total    |             |
| Premiums earned - Net                                                 | L-4      |             |          |           |                     |         |                    |          |                   |          |         |         |                    |          |             |
| (a) Premium                                                           |          | 3,94,201    | 1,64,459 | 5,58,660  | 1,22,555            | 4,825   | 2,818              | 1,30,198 | 5,22,953          | 1,31,436 | 151     | 281     | 11,829             | 6,66,650 | 13,55,509   |
| (b) (Reinsurance ceded)                                               |          | (556)       | -        | (556)     | (25)                | -       | (1)                | (26)     | (44,449)          | -        | -       | (28)    | -                  | (44,477) | (45,059)    |
| (c) Reinsurance accepted                                              |          | -           | -        | -         | -                   | -       | -                  | -        | -                 | -        | -       | -       | -                  | -        | -           |
| SUB - TOTAL                                                           |          | 3,93,645    | 1,64,459 | 5,58,104  | 1,22,530            | 4,825   | 2,818              | 1,30,172 | 4,78,504          | 1,31,436 | 151     | 254     | 11,829             | 6,22,173 | 13,10,449   |
| Income from investments                                               |          |             |          |           |                     |         |                    |          |                   |          |         |         |                    |          |             |
| (a) Interest, Dividends & Rent - Gross                                |          | 1,25,147    | 51,691   | 1,76,838  | 72,343              | 5,179   | 3,371              | 80,893   | 1,02,319          | 27,008   | 510     | 159     | 10,039.68          | 1,40,036 | 3,97,767    |
| (b) Profit on sale / redemption of investments                        |          | 1,18,866    | 23,439   | 1,42,305  | 19,568              | 2,751   | 542                | 22,861   | 9,924             | -        | 31      | 51      | 2,155              | 12,161   | 1,77,327    |
| (c) (Loss on sale / redemption of investments)                        |          | (19,740)    | (5,438)  | (25,177)  | (2,798)             | (1)     | (1)                | (2,799)  | (79)              | -        | -       | -       | (1,259)            | (1,338)  | (29,315)    |
| (d) Transfer /Gain on revaluation / change in fair value*             |          | 8,04,538    | 89,547   | 8,94,086  | -                   | -       | -                  | -        | (2,816)           | -        | -       | -       | -                  | (2,816)  | 8,91,270    |
| (e) Amortisation of Premium / Discount on investments                 |          | 4,178       | 4,648    | 8,825     | 2,881               | 435     | 154                | 3,470    | 7,368             | 816      | 101     | 13      | 247                | 8,545    | 20,841      |
| Other income                                                          |          |             |          |           |                     |         |                    |          |                   |          |         |         |                    |          |             |
| (a) Income on unclaimed amount of policyholders                       |          | 559         | -        | 559       | -                   | -       | -                  | -        | -                 | -        | -       | -       | -                  | -        | 559         |
| (b) Miscellaneous income                                              |          | (84)        | 2        | (82)      | 383                 | 9       | 1                  | 392      | (20)              | 7        | -       | -       | 1                  | (11)     | 299         |
| Contribution from the Shareholders' A/c                               |          |             |          |           |                     |         |                    |          |                   |          |         |         |                    |          |             |
| (a) Towards Excess Expenses of Management                             |          | -           | -        | -         | -                   | -       | -                  | -        | -                 | -        | -       | -       | -                  | -        | -           |
| (b) Others                                                            |          | -           | -        | -         | -                   | -       | -                  | -        | -                 | -        | -       | -       | -                  | -        | -           |
| SUB - TOTAL                                                           |          | 10,33,464   | 1,63,889 | 11,97,353 | 92,377              | 8,372   | 4,067              | 1,04,817 | 1,16,696          | 27,832   | 642     | 223     | 11,184             | 1,56,577 | 14,58,747   |
| Total (A)                                                             |          | 14,27,108   | 3,28,349 | 17,55,457 | 2,14,907            | 13,197  | 6,885              | 2,34,989 | 5,95,200          | 1,59,268 | 793     | 477     | 23,013             | 7,78,750 | 27,69,196   |
| Commission                                                            | L-5      | 14,406      | 4,823    | 19,228    | 8,887               | 121     | 62                 | 9,071    | 24,587            | 1,449    | 2       | 21      | 3                  | 26,062   | 54,361      |
| Operating expenses related to insurance business                      | L-6      | 32,793      | 5,516    | 38,309    | 12,137              | 132     | 83                 | 12,353   | 36,508            | 4,336    | 9       | 82      | 133                | 41,068   | 91,730      |
| Provision for doubtful debts                                          |          | (1)         | -        | (1)       | (3)                 | -       | (5)                | (8)      | (3)               | -        | -       | -       | -                  | (3)      | (12)        |
| Bad debts written off                                                 |          | 1           | -        | 1         | -                   | -       | -                  | -        | 3                 | -        | -       | -       | -                  | 3        | 5           |
| Provision for tax                                                     |          |             |          |           |                     |         |                    |          |                   |          |         |         |                    |          |             |
| - Income tax                                                          |          | 922         | -        | 922       | 1,597               | -       | 205                | 1,802    | 1,502             | -        | -       | -       | 63                 | 1,565    | 4,290       |
| Provisions (other than taxation)                                      |          |             |          |           |                     |         |                    |          |                   |          |         |         |                    |          |             |
| (a) For diminution in the value of investments (Net)                  |          | -           | -        | -         | (237)               | -       | -                  | (237)    | -                 | -        | -       | -       | -                  | -        | (237)       |
| (b) For standard assets and non-standard assets                       |          | -           | -        | -         | (1)                 | -       | -                  | (1)      | -                 | -        | -       | -       | -                  | -        | (1)         |
| Goods and Service Tax on charges                                      |          | 15,030      | 3,656    | 18,686    | -                   | -       | 57                 | 57       | -                 | -        | -       | -       | -                  | 1        | 18,743      |
| Total (B)                                                             |          | 63,151      | 13,994   | 77,145    | 22,381              | 254     | 401                | 23,036   | 62,598            | 5,785    | 12      | 103     | 199                | 68,697   | 1,68,879    |
| Benefits paid (Net)                                                   | L-7      | 3,15,351    | 43,246   | 3,58,597  | 70,681              | 3,686   | 19,240             | 93,607   | 1,66,725          | 28,539   | 437     | 1,187   | 58,258             | 2,55,147 | 7,07,351    |
| Interim & Terminal bonuses paid                                       |          | -           | -        | -         | 2,241               | 179     | 572                | 2,992    | -                 | -        | -       | -       | -                  | -        | 2,992       |
| Change in valuation of liability in respect of life policies          |          |             |          |           |                     |         |                    |          |                   |          |         |         |                    |          |             |
| (a) Gross**                                                           |          | 6,514       | 4,600    | 11,114    | 1,06,770            | 4,454   | (13,444)           | 97,779   | 3,87,395          | 1,38,835 | 148     | 296     | (36,839)           | 4,89,835 | 5,98,728    |
| (b) Amount ceded in Re-insurance                                      |          | 10          | -        | 10        | -                   | -       | -                  | -        | (27,850)          | -        | -       | 1       | -                  | (27,849) | (27,839)    |
| (c) Amount accepted in Re-insurance                                   |          | -           | -        | -         | -                   | -       | -                  | -        | -                 | -        | -       | -       | -                  | -        | -           |
| (d) Fund Reserve for Linked Policies                                  |          | 9,77,354    | 2,26,032 | 12,03,386 | -                   | -       | -                  | -        | -                 | -        | -       | -       | -                  | -        | 12,03,386   |
| (e) Funds for discontinued policies                                   |          | 44,373      | 34,849   | 79,222    | -                   | -       | (1,531)            | (1,531)  | -                 | -        | -       | -       | -                  | -        | 77,691      |
| Total (C)                                                             |          | 13,43,602   | 3,08,727 | 16,52,328 | 1,79,692            | 8,318   | 4,837              | 1,92,847 | 5,26,270          | 1,67,374 | 585     | 1,485   | 21,420             | 7,17,133 | 25,62,309   |
| SURPLUS/ (DEFICIT) (D) = [(A)-(B)-(C)]                                |          | 20,356      | 5,628    | 25,984    | 12,834              | 4,624   | 1,647              | 19,105   | 6,332             | (13,891) | 196     | (1,111) | 1,395              | (7,080)  | 38,009      |
| Amount transferred from Shareholders' Account (Non-technical Account) |          | -           | -        | -         | -                   | -       | -                  | -        | -                 | -        | -       | -       | -                  | -        | -           |
| AMOUNT AVAILABLE FOR APPROPRIATION                                    |          | 20,356      | 5,628    | 25,984    | 12,834              | 4,624   | 1,647              | 19,105   | 6,332             | (13,891) | 196     | (1,111) | 1,395              | (7,080)  | 38,009      |
| APPROPRIATIONS                                                        |          |             |          |           |                     |         |                    |          |                   |          |         |         |                    |          |             |
| Transfer to Shareholders' account                                     |          | 20,356      | 5,628    | 25,984    | -                   | -       | -                  | -        | 6,332             | (13,891) | 196     | (1,111) | 1,395              | (7,080)  | 18,904      |
| Transfer to other reserves                                            |          | -           | -        | -         | -                   | -       | -                  | -        | -                 | -        | -       | -       | -                  | -        | -           |
| Balance being Funds for Future Appropriations                         |          | -           | -        | -         | 12,834              | 4,624   | 1,647              | 19,105   | -                 | -        | -       | -       | -                  | -        | 19,105      |
| Total (D)                                                             |          | 20,356      | 5,628    | 25,984    | 12,834              | 4,624   | 1,647              | 19,105   | 6,332             | (13,891) | 196     | (1,111) | 1,395              | (7,080)  | 38,009      |
| a) Interim & Terminal bonuses paid                                    |          | -           | -        | -         | 2,241               | 179     | 572                | 2,992    | -                 | -        | -       | -       | -                  | -        | 2,992       |
| b) Allocation of bonus to policyholders                               |          | -           | -        | -         | -                   | -       | -                  | -        | -                 | -        | -       | -       | -                  | -        | -           |
| c) Surplus shown in the revenue account                               |          | 20,356      | 5,628    | 25,984    | 12,834              | 4,624   | 1,647              | 19,105   | 6,332             | (13,891) | 196     | (1,111) | 1,395              | (7,080)  | 38,009      |
| d) Total Surplus: [(a) + (b) + (c)]                                   |          | 20,356      | 5,628    | 25,984    | 15,075              | 4,804   | 2,219              | 22,097   | 6,332             | (13,891) | 196     | (1,111) | 1,395              | (7,080)  | 41,001      |
| Funds for Future Appropriation                                        |          |             |          |           |                     |         |                    |          |                   |          |         |         |                    |          |             |
| Opening balance                                                       |          | -           | -        | -         | 88,950              | 19,678  | 5,646              | 1,14,274 | -                 | -        | -       | -       | -                  | -        | 1,14,274    |
| Add: Current Period Appropriation                                     |          | -           | -        | -         | 12,834              | 4,624   | 1,647              | 19,105   | -                 | -        | -       | -       | -                  | -        | 19,105      |
| Balance carried forward to Balance sheet                              |          | -           | -        | -         | 1,01,784            | 24,303  | 7,293              | 1,33,379 | -                 | -        | -       | -       | -                  | -        | 1,33,379    |

\* Represents the deemed realised gain as per norms specified by the Authority

\*\* Represents Mathematical Reserves after allocation of bonus

Form L-1-A-RA

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED  
Registration Number : 111 dated 29th March, 2001 with the IRDA

## REVENUE ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2022

## Policyholders' Account (Technical Account)

(Rs. in Lakhs)

| Particulars                                                           | Schedule | Unit Linked |          |            | Non-Linked Business |         |                    |          |                   |         |         |         |                    |          | Grand Total |  |
|-----------------------------------------------------------------------|----------|-------------|----------|------------|---------------------|---------|--------------------|----------|-------------------|---------|---------|---------|--------------------|----------|-------------|--|
|                                                                       |          | Life        | Pension  | Total      | Participating       |         |                    |          | Non Participating |         |         |         |                    |          |             |  |
|                                                                       |          |             |          |            | Life                | Pension | Variable Insurance | Total    | Life              | Annuity | Pension | Health  | Variable Insurance | Total    |             |  |
| Premiums earned - Net                                                 | L-4      |             |          |            |                     |         |                    |          |                   |         |         |         |                    |          |             |  |
| (a) Premium                                                           |          | 3,63,798    | 1,36,774 | 5,00,572   | 1,18,424            | 4,844   | 5,980              | 1,29,248 | 4,22,883          | 64,672  | 163     | 229     | 17,142             | 5,05,090 | 11,34,910   |  |
| (b) (Reinsurance ceded)                                               |          | (600)       | -        | (600)      | (25)                | -       | (2)                | (26)     | (30,653)          | -       | -       | (28)    | -                  | (30,681) | (31,308)    |  |
| (c) Reinsurance accepted                                              |          | -           | -        | -          | -                   | -       | -                  | -        | -                 | -       | -       | -       | -                  | -        | -           |  |
| SUB - TOTAL                                                           |          | 3,63,197    | 1,36,774 | 4,99,972   | 1,18,399            | 4,844   | 5,979              | 1,29,221 | 3,92,230          | 64,672  | 163     | 201     | 17,142             | 4,74,409 | 11,03,602   |  |
| Income from investments                                               |          |             |          |            |                     |         |                    |          |                   |         |         |         |                    |          |             |  |
| (a) Interest, Dividends & Rent - Gross                                |          | 1,07,980    | 36,542   | 1,44,523   | 61,237              | 4,607   | 5,490              | 71,334   | 81,882            | 17,459  | 504     | 108     | 12,142             | 1,12,096 | 3,27,952    |  |
| (b) Profit on sale / redemption of investments                        |          | 1,06,560    | 15,113   | 1,21,673   | 19,823              | 2,687   | 714                | 23,225   | 8,016             | 1       | 395     | 6       | 2,633              | 11,049   | 1,55,947    |  |
| (c) (Loss on sale / redemption of investments)                        |          | (94,955)    | (38,798) | (1,33,754) | (162)               | (35)    | -                  | (197)    | (121)             | -       | -       | (26)    | -                  | (147)    | (1,34,098)  |  |
| (d) Transfer /Gain on revaluation / change in fair value*             |          | (8,89,752)  | (98,540) | (9,88,291) | -                   | -       | -                  | -        | (3,494)           | -       | -       | -       | -                  | (3,494)  | (9,91,785)  |  |
| (e) Amortisation of Premium / Discount on investments                 |          | (2,883)     | (986)    | (3,868)    | 2,543               | 155     | (147)              | 2,551    | 2,100             | 612     | 88      | 6       | (71)               | 2,734    | 1,417       |  |
| Other income                                                          |          |             |          |            |                     |         |                    |          |                   |         |         |         |                    |          |             |  |
| (a) Income on unclaimed amount of policyholders                       |          | 258         | -        | 258        | -                   | -       | -                  | -        | -                 | -       | -       | -       | -                  | -        | 258         |  |
| (b) Miscellaneous income                                              |          | 107         | 7        | 115        | 418                 | 13      | -                  | 431      | 312               | (40)    | -       | -       | 1                  | 273      | 819         |  |
| Contribution from the Shareholders' A/c                               |          |             |          |            |                     |         |                    |          |                   |         |         |         |                    |          |             |  |
| (a) Towards Excess Expenses of Management                             |          | -           | -        | -          | -                   | -       | -                  | -        | -                 | -       | -       | -       | -                  | -        | -           |  |
| (b) Others                                                            |          | -           | -        | -          | -                   | -       | -                  | -        | -                 | -       | -       | -       | -                  | -        | -           |  |
| SUB - TOTAL                                                           |          | (7,72,684)  | (86,661) | (8,59,345) | 83,859              | 7,427   | 6,058              | 97,344   | 88,696            | 18,032  | 987     | 93      | 14,704             | 1,22,511 | (6,39,490)  |  |
| Total (A)                                                             |          | (4,09,487)  | 50,113   | (3,59,373) | 2,02,258            | 12,271  | 12,036             | 2,26,566 | 4,80,926          | 82,704  | 1,150   | 294     | 31,846             | 5,96,920 | 4,64,112    |  |
| Commission                                                            | L-5      | 12,410      | 4,286    | 16,696     | 7,917               | 122     | 141                | 8,181    | 27,283            | 565     | 3       | 16      | 16                 | 27,883   | 52,760      |  |
| Operating expenses related to insurance business                      | L-6      | 24,564      | 4,225    | 28,789     | 9,659               | 135     | 146                | 9,939    | 34,063            | 1,562   | 9       | 58      | 145                | 35,838   | 74,566      |  |
| Provision for doubtful debts                                          |          | 13          | 1        | 14         | (5)                 | -       | -                  | (5)      | 7                 | -       | 4       | -       | (1)                | 10       | 19          |  |
| Bad debts written off                                                 |          | 1           | -        | 1          | -                   | -       | -                  | -        | 3                 | -       | -       | -       | -                  | 3        | 4           |  |
| Provision for tax                                                     |          |             |          |            |                     |         |                    |          |                   |         |         |         |                    |          |             |  |
| - Income tax                                                          |          | 685         | -        | 685        | 1,199               | -       | 485                | 1,684    | 852               | 15      | -       | -       | 107                | 974      | 3,344       |  |
| Provisions (other than taxation)                                      |          |             |          |            |                     |         |                    |          |                   |         |         |         |                    |          |             |  |
| (a) For diminution in the value of investments (Net)                  |          | -           | -        | -          | (229)               | -       | -                  | (229)    | -                 | -       | -       | -       | -                  | -        | (229)       |  |
| (b) For standard assets and non-standard assets                       |          | -           | -        | -          | (1)                 | -       | -                  | (1)      | -                 | -       | -       | -       | -                  | -        | (1)         |  |
| Goods and Service Tax on charges                                      |          | 13,393      | 2,813    | 16,206     | -                   | -       | 120                | 120      | -                 | -       | -       | -       | -                  | 1        | 16,327      |  |
| Total (B)                                                             |          | 51,065      | 11,326   | 62,391     | 18,539              | 257     | 892                | 19,689   | 62,209            | 2,141   | 16      | 74      | 268                | 64,708   | 1,46,788    |  |
| Benefits paid (Net)                                                   | L-7      | 2,13,078    | 25,954   | 2,39,032   | 64,998              | 1,395   | 15,545             | 81,938   | 1,42,870          | 18,770  | 485     | 5,000   | 27,129             | 1,94,255 | 5,15,224    |  |
| Interim & Terminal bonuses paid                                       |          | -           | -        | -          | 1,570               | 5       | 373                | 1,948    | -                 | -       | -       | -       | -                  | -        | 1,948       |  |
| Change in valuation of liability in respect of life policies          |          |             |          |            |                     |         |                    |          |                   |         |         |         |                    |          |             |  |
| (a) Gross**                                                           |          | 4,226       | 526      | 4,752      | 1,07,485            | 6,969   | (9,825)            | 1,04,630 | 3,19,541          | 61,267  | 76      | 734     | 642                | 3,82,260 | 4,91,642    |  |
| (b) Amount ceded in Re-insurance                                      |          | (9)         | -        | (9)        | -                   | -       | -                  | -        | (23,275)          | -       | -       | 1       | -                  | (23,274) | (23,283)    |  |
| (c) Amount accepted in Re-insurance                                   |          | -           | -        | -          | -                   | -       | -                  | -        | -                 | -       | -       | -       | -                  | -        | -           |  |
| (d) Fund Reserve for Linked Policies                                  |          | (7,31,374)  | (15,557) | (7,46,931) | -                   | -       | -                  | -        | -                 | -       | -       | -       | -                  | -        | (7,46,931)  |  |
| (e) Funds for discontinued policies                                   |          | 29,184      | 21,145   | 50,329     | -                   | -       | 1,138              | 1,138    | -                 | -       | -       | -       | -                  | -        | 51,467      |  |
| Total (C)                                                             |          | (4,84,896)  | 32,068   | (4,52,828) | 1,74,053            | 8,370   | 7,232              | 1,89,654 | 4,39,137          | 80,037  | 561     | 5,735   | 27,771             | 5,53,241 | 2,90,068    |  |
| SURPLUS/ (DEFICIT) (D) = [(A)-(B)-(C)]                                |          | 24,344      | 6,720    | 31,063     | 9,666               | 3,644   | 3,912              | 17,223   | (20,420)          | 525     | 573     | (5,515) | 3,808              | (21,029) | 27,257      |  |
| Amount transferred from Shareholders' Account (Non-technical Account) |          | -           | -        | -          | -                   | -       | -                  | -        | -                 | -       | -       | -       | -                  | -        | -           |  |
| AMOUNT AVAILABLE FOR APPROPRIATION                                    |          | 24,344      | 6,720    | 31,063     | 9,666               | 3,644   | 3,912              | 17,223   | (20,420)          | 525     | 573     | (5,515) | 3,808              | (21,029) | 27,257      |  |
| APPROPRIATIONS                                                        |          |             |          |            |                     |         |                    |          |                   |         |         |         |                    |          |             |  |
| Transfer to Shareholders' account                                     |          | 24,344      | 6,720    | 31,063     | -                   | -       | -                  | -        | (20,420)          | 525     | 573     | (5,515) | 3,808              | (21,029) | 10,034      |  |
| Transfer to other reserves                                            |          | -           | -        | -          | -                   | -       | -                  | -        | -                 | -       | -       | -       | -                  | -        | -           |  |
| Balance being Funds for Future Appropriations                         |          | -           | -        | -          | 9,666               | 3,644   | 3,912              | 17,223   | -                 | -       | -       | -       | -                  | -        | 17,223      |  |
| Total (D)                                                             |          | 24,344      | 6,720    | 31,063     | 9,666               | 3,644   | 3,912              | 17,223   | (20,420)          | 525     | 573     | (5,515) | 3,808              | (21,029) | 27,257      |  |
| a) Interim & Terminal bonuses paid                                    |          | -           | -        | -          | 1,570               | 5       | 373                | 1,948    | -                 | -       | -       | -       | -                  | -        | 1,948       |  |
| b) Allocation of bonus to policyholders                               |          | -           | -        | -          | -                   | -       | -                  | -        | -                 | -       | -       | -       | -                  | -        | -           |  |
| c) Surplus shown in the revenue account                               |          | 24,344      | 6,720    | 31,063     | 9,666               | 3,644   | 3,912              | 17,223   | (20,420)          | 525     | 573     | (5,515) | 3,808              | (21,029) | 27,257      |  |
| d) Total Surplus: [(a) + (b) + (c)]                                   |          | 24,344      | 6,720    | 31,063     | 11,236              | 3,649   | 4,285              | 19,171   | (20,420)          | 525     | 573     | (5,515) | 3,808              | (21,029) | 29,205      |  |
| Funds for Future Appropriation                                        |          |             |          |            |                     |         |                    |          |                   |         |         |         |                    |          |             |  |
| Opening balance                                                       |          | -           | -        | -          | 83,773              | 15,252  | 339                | 99,364   | -                 | -       | -       | -       | -                  | -        | 99,364      |  |
| Add: Current Period Appropriation                                     |          | -           | -        | -          | 9,666               | 3,644   | 3,912              | 17,223   | -                 | -       | -       | -       | -                  | -        | 17,223      |  |
| Balance carried forward to Balance sheet                              |          | -           | -        | -          | 93,440              | 18,896  | 4,252              | 1,16,587 | -                 | -       | -       | -       | -                  | -        | 1,16,587    |  |

\* Represents the deemed realised gain as per norms specified by the Authority

\*\* Represents Mathematical Reserves after allocation of bonus



**Form L-2-A-PL**Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**

Registration Number : 111 dated 29th March, 2001 with the IRDA

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED JUNE 30, 2023****Shareholders' Account (Non-technical Account)***(Rs in Lakhs)*

| Particulars                                                            | Schedule | Upto the Quarter<br>June 30, 2023 | Upto the Quarter<br>June 30, 2022 |
|------------------------------------------------------------------------|----------|-----------------------------------|-----------------------------------|
| Amounts transferred from the Policyholders Account (Technical Account) |          | 18,904                            | 10,034                            |
| Income from Investments                                                |          |                                   |                                   |
| (a) Interest, Dividend & Rent - Gross                                  |          | 18,265                            | 15,964                            |
| (b) Profit on sale / redemption of investments                         |          | 3,171                             | 2,054                             |
| (c) (Loss on sale / redemption of investments)                         |          | (46)                              | (35)                              |
| (d) Amortisation of Premium / Discount on Investments                  |          | (187)                             | (404)                             |
| Other Income                                                           |          | 1                                 | 38                                |
| <b>Total (A)</b>                                                       |          | <b>40,107</b>                     | <b>27,651</b>                     |
| Expenses other than those directly related to the insurance business   |          |                                   |                                   |
| (a) Rates and Taxes                                                    |          | -                                 | -                                 |
| (b) Directors' Sitting Fees                                            |          | 32                                | 23                                |
| (c) Board Meeting Related Expenses                                     |          | -                                 | -                                 |
| (d) Depreciation                                                       |          | -                                 | -                                 |
| (e) Other expenses                                                     |          | 276                               | 238                               |
| Contribution to the Policyholders' A/c                                 |          |                                   |                                   |
| (a) Towards Excess Expenses of Management                              |          | -                                 | -                                 |
| (b) Others                                                             |          | -                                 | -                                 |
| Interest on subordinated debt                                          |          | -                                 | -                                 |
| Expenses towards CSR activities                                        |          | 485                               | 555                               |
| Penalties                                                              |          | -                                 | -                                 |
| Bad debts written off                                                  |          | -                                 | -                                 |
| Amount Transferred to Policyholders' Account                           |          | -                                 | -                                 |
| Provisions (Other than taxation)                                       |          |                                   |                                   |
| (a) For diminution in the value of investment (net)                    |          | 340                               | 92                                |
| (b) Provision for doubtful debts                                       |          | -                                 | -                                 |
| (c) Provision for standard and non-standard assets                     |          | -                                 | -                                 |
| <b>Total (B)</b>                                                       |          | <b>1,133</b>                      | <b>909</b>                        |
| Profit / (Loss) before tax                                             |          | 38,974                            | 26,742                            |
| Provision for Taxation                                                 |          |                                   |                                   |
| - Income Tax                                                           |          | 870                               | 457                               |
| Profit / (Loss) after tax                                              |          | 38,104                            | 26,285                            |
| <b>APPROPRIATIONS</b>                                                  |          |                                   |                                   |
| (a) Balance at the beginning of the period                             |          | 11,86,443                         | 10,39,408                         |
| (b) Interim dividend paid during the period                            |          | -                                 | -                                 |
| (c) Final dividend paid                                                |          | -                                 | -                                 |
| (d) Transfer to reserves / other accounts                              |          | -                                 | -                                 |
| <b>Profit / (Loss) carried to the Balance Sheet</b>                    |          | <b>12,24,548</b>                  | <b>10,65,694</b>                  |
| <b>EARNINGS PER EQUITY SHARE (in Rs)</b>                               |          |                                   |                                   |
| (Face Value Rs 10/- per share)                                         |          |                                   |                                   |
| Basic                                                                  |          | 3.81                              | 2.63                              |
| Diluted                                                                |          | 3.80                              | 2.63                              |

**Form L-3 A-BS**

 Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**

 Registration Number : **111 dated 29th March, 2001 with the IRDA**
**BALANCE SHEET AS AT JUNE 30, 2023**

(Rs in Lakhs)

| Particulars                                                                         | Schedule | As at<br>June 30, 2023 | As at<br>June 30, 2022 |
|-------------------------------------------------------------------------------------|----------|------------------------|------------------------|
| <b><u>SOURCES OF FUNDS</u></b>                                                      |          |                        |                        |
| <b>Shareholders' funds</b>                                                          |          |                        |                        |
| Share capital                                                                       | L-8,L-9  | 1,00,097               | 1,00,048               |
| Share application money pending allotment                                           |          | -                      | -                      |
| Reserves and surplus                                                                | L-10     | 12,30,970              | 10,68,792              |
| Credit/(debit) fair value change account                                            |          | 22,525                 | 7,145                  |
| <b>Sub-total</b>                                                                    |          | <b>13,53,592</b>       | <b>11,75,984</b>       |
| Borrowings                                                                          | L-11     | -                      | -                      |
| <b>Policyholders' Funds</b>                                                         |          |                        |                        |
| Credit/(debit) fair value change account                                            |          | 3,01,563               | 2,02,418               |
| Policy liabilities                                                                  |          | 1,35,82,549            | 1,14,45,402            |
| Funds for Discontinued Policies                                                     |          |                        |                        |
| (i) Discontinued on account of non-payment of premium                               |          | 10,22,383              | 8,53,947               |
| (ii) Others                                                                         |          | 23,137                 | 13,610                 |
| Insurance reserves                                                                  |          | -                      | -                      |
| Provision for Linked Liabilities                                                    |          | 1,65,62,641            | 1,26,98,372            |
| <b>Sub-total</b>                                                                    |          | <b>3,14,92,273</b>     | <b>2,52,13,748</b>     |
| Funds for Future Appropriation :-                                                   |          |                        |                        |
| Linked                                                                              |          | -                      | -                      |
| Non-Linked (Non Par)                                                                |          | -                      | -                      |
| Non-Linked (Par)                                                                    |          | 1,33,379               | 1,16,587               |
| Deferred tax liabilities (net)                                                      |          | -                      | -                      |
| <b>Total</b>                                                                        |          | <b>3,29,79,243</b>     | <b>2,65,06,319</b>     |
| <b><u>APPLICATION OF FUNDS</u></b>                                                  |          |                        |                        |
| <b>Investments</b>                                                                  |          |                        |                        |
| Shareholders                                                                        | L-12     | 12,67,597              | 10,80,507              |
| Policyholders                                                                       | L-13     | 1,36,49,920            | 1,13,11,013            |
| Assets held to cover linked liabilities                                             | L-14     | 1,76,08,161            | 1,35,65,928            |
| Loans                                                                               | L-15     | 41,002                 | 38,171                 |
| Fixed assets                                                                        | L-16     | 52,893                 | 53,246                 |
| Deferred Tax Assets (net)                                                           |          | -                      | -                      |
| <b>Current assets</b>                                                               |          |                        |                        |
| Cash and bank balances                                                              | L-17     | 3,24,823               | 4,45,541               |
| Advances and other assets                                                           | L-18     | 5,29,958               | 4,08,435               |
| <b>Sub-total (A)</b>                                                                |          | <b>8,54,782</b>        | <b>8,53,976</b>        |
| <b>Current liabilities</b>                                                          |          |                        |                        |
| Provisions                                                                          | L-19     | 4,55,060               | 3,56,414               |
| <b>Sub-total (B)</b>                                                                | L-20     | <b>4,95,112</b>        | <b>3,96,523</b>        |
| <b>Net Current Assets (C) = (A - B)</b>                                             |          | <b>3,59,670</b>        | <b>4,57,454</b>        |
| adjusted)                                                                           | L-21     | -                      | -                      |
| Debit Balance in Profit and Loss Account (Shareholders' Account)                    |          | -                      | -                      |
| Deficit in Revenue Account (Policyholders' Account)                                 |          | -                      | -                      |
| <b>Total</b>                                                                        |          | <b>3,29,79,243</b>     | <b>2,65,06,319</b>     |
| <b><u>CONTINGENT LIABILITIES</u></b>                                                |          |                        |                        |
| <b>(Rs in Lakhs)</b>                                                                |          |                        |                        |
| Partly paid - up investments                                                        |          | 62,478                 | 87,500                 |
| Claims, other than against policies, not acknowledged as debts by the Company       |          | 128                    | 100                    |
| Underwriting commitments outstanding (in respect of shares and securities)          |          | -                      | -                      |
| Guarantees given by or on behalf of the Company                                     |          | -                      | -                      |
| Statutory demands/ liabilities in dispute, not provided                             |          | -                      | -                      |
| Reinsurance obligations to the extent not provided for in accounts                  |          | -                      | -                      |
| Others                                                                              |          |                        |                        |
| (a) Insurance claims disputed by the Company, to the extent not provided / reserved |          | 23,942                 | 24,053                 |
| (b) Directions issued by IRDAI under section 34(1) of Insurance Act, 1938           |          | 27,529                 | 27,529                 |
| <b>Total</b>                                                                        |          | <b>1,14,077</b>        | <b>1,39,182</b>        |

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**Form L-4 Premium Schedule**

(Rs. in Lakhs)

**For the period ended June 30, 2023**

| Particulars                           | Unit Linked |          |          | Non-Linked Business |         |                    |          |                   |          |         |        |                    |          | Grand Total |
|---------------------------------------|-------------|----------|----------|---------------------|---------|--------------------|----------|-------------------|----------|---------|--------|--------------------|----------|-------------|
|                                       |             |          |          | Participating       |         |                    |          | Non Participating |          |         |        |                    |          |             |
|                                       | Life        | Pension  | Total    | Life                | Pension | Variable Insurance | Total    | Life              | Annuity  | Pension | Health | Variable Insurance | Total    |             |
| Premiums earned - Net                 |             |          |          |                     |         |                    |          |                   |          |         |        |                    |          |             |
| (a) Premium                           |             |          |          |                     |         |                    |          |                   |          |         |        |                    |          |             |
| Direct - First year premiums          | 1,03,454    | 49,631   | 1,53,085 | 19,376              | 505     | -                  | 19,882   | 90,667            | -        | -       | 108    | -                  | 90,775   | 2,63,742    |
| - Renewal premiums                    | 2,50,033    | 1,13,922 | 3,63,955 | 1,02,899            | 4,238   | 2,818              | 1,09,956 | 2,60,560          | -        | 151     | 173    | 4                  | 2,60,888 | 7,34,798    |
| - Single premiums                     | 40,714      | 906      | 41,620   | 280                 | 81      | -                  | 361      | 1,71,726          | 1,31,436 | -       | -      | 11,825             | 3,14,987 | 3,56,968    |
| Total premium                         | 3,94,201    | 1,64,459 | 5,58,660 | 1,22,555            | 4,825   | 2,818              | 1,30,198 | 5,22,953          | 1,31,436 | 151     | 281    | 11,829             | 6,66,650 | 13,55,509   |
| Premium Income from business written: |             |          |          |                     |         |                    |          |                   |          |         |        |                    |          |             |
| - In India                            | 3,94,201    | 1,64,459 | 5,58,660 | 1,22,555            | 4,825   | 2,818              | 1,30,198 | 5,22,953          | 1,31,436 | 151     | 281    | 11,829             | 6,66,650 | 13,55,509   |
| - Outside India                       | -           | -        | -        | -                   | -       | -                  | -        | -                 | -        | -       | -      | -                  | -        | -           |
| Total premium                         | 3,94,201    | 1,64,459 | 5,58,660 | 1,22,555            | 4,825   | 2,818              | 1,30,198 | 5,22,953          | 1,31,436 | 151     | 281    | 11,829             | 6,66,650 | 13,55,509   |

Note :-All the premium income relates to business in India.

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**Form L-4 Premium Schedule**

(Rs in Lakhs)

**For the period ended June 30, 2022**

| Particulars                           | Unit Linked |          |          | Non-Linked Business |         |                    |          |                   |         |         |        |                    |          | Grand Total |
|---------------------------------------|-------------|----------|----------|---------------------|---------|--------------------|----------|-------------------|---------|---------|--------|--------------------|----------|-------------|
|                                       |             |          |          | Participating       |         |                    |          | Non Participating |         |         |        |                    |          |             |
|                                       | Life        | Pension  | Total    | Life                | Pension | Variable Insurance | Total    | Life              | Annuity | Pension | Health | Variable Insurance | Total    |             |
| Premiums earned - Net                 |             |          |          |                     |         |                    |          |                   |         |         |        |                    |          |             |
| (a) Premium                           |             |          |          |                     |         |                    |          |                   |         |         |        |                    |          |             |
| Direct - First year premiums          | 83,460      | 49,139   | 1,32,600 | 16,797              | 524     | -                  | 17,320   | 1,07,025          | -       | -       | 90     | -                  | 1,07,114 | 2,57,035    |
| - Renewal premiums                    | 2,37,987    | 85,638   | 3,23,625 | 1,01,085            | 4,203   | 5,980              | 1,11,268 | 1,40,578          | -       | 163     | 133    | 6                  | 1,40,880 | 5,75,773    |
| - Single premiums                     | 42,351      | 1,997    | 44,348   | 542                 | 117     | -                  | 659      | 1,75,280          | 64,672  | -       | 7      | 17,137             | 2,57,095 | 3,02,102    |
| Total premium                         | 3,63,798    | 1,36,774 | 5,00,572 | 1,18,424            | 4,844   | 5,980              | 1,29,248 | 4,22,883          | 64,672  | 163     | 229    | 17,142             | 5,05,090 | 11,34,910   |
| Premium Income from business written: |             |          |          |                     |         |                    |          |                   |         |         |        |                    |          |             |
| - In India                            | 3,63,798    | 1,36,774 | 5,00,572 | 1,18,424            | 4,844   | 5,980              | 1,29,248 | 4,22,883          | 64,672  | 163     | 229    | 17,142             | 5,05,090 | 11,34,910   |
| - Outside India                       | -           | -        | -        | -                   | -       | -                  | -        | -                 | -       | -       | -      | -                  | -        | -           |
| Total premium                         | 3,63,798    | 1,36,774 | 5,00,572 | 1,18,424            | 4,844   | 5,980              | 1,29,248 | 4,22,883          | 64,672  | 163     | 229    | 17,142             | 5,05,090 | 11,34,910   |

Note :-All the premium income relates to business in India.

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**Form L-5- Commission Schedule**

(Rs. in Lakhs)

**For the period ended June 30, 2023**

| Particulars                                                                         | Unit Linked |         |        | Non-Linked Business |         |                    |       |                   |         |         |        |                    |        | Grand Total |
|-------------------------------------------------------------------------------------|-------------|---------|--------|---------------------|---------|--------------------|-------|-------------------|---------|---------|--------|--------------------|--------|-------------|
|                                                                                     |             |         |        | Participating       |         |                    |       | Non Participating |         |         |        |                    |        |             |
|                                                                                     | Life        | Pension | Total  | Life                | Pension | Variable Insurance | Total | Life              | Annuity | Pension | Health | Variable Insurance | Total  |             |
| Commission                                                                          |             |         |        |                     |         |                    |       |                   |         |         |        |                    |        |             |
| Direct - First year premiums                                                        | 7,245       | 2,583   | 9,828  | 4,355               | 38      | -                  | 4,393 | 17,838            | -       | -       | 16     | -                  | 17,854 | 32,075      |
| - Renewal premiums                                                                  | 5,372       | 2,222   | 7,594  | 4,177               | 82      | 62                 | 4,321 | 3,547             | -       | 2       | 5      | -                  | 3,555  | 15,469      |
| - Single premiums                                                                   | 782         | 18      | 799    | 6                   | 2       | -                  | 7     | 2,313             | 1,449   | -       | -      | 3                  | 3,764  | 4,571       |
| Gross Commission                                                                    | 13,398      | 4,823   | 18,221 | 8,537               | 121     | 62                 | 8,721 | 23,698            | 1,449   | 2       | 21     | 3                  | 25,174 | 52,115      |
|                                                                                     |             |         |        |                     |         |                    |       |                   |         |         |        |                    |        |             |
| Add: Commission on Re-insurance accepted                                            | -           | -       | -      | -                   | -       | -                  | -     | -                 | -       | -       | -      | -                  | -      | -           |
| Less: Commission on Re-insurance ceded                                              | -           | -       | -      | -                   | -       | -                  | -     | -                 | -       | -       | -      | -                  | -      | -           |
| Net commission                                                                      | 13,398      | 4,823   | 18,221 | 8,537               | 121     | 62                 | 8,721 | 23,698            | 1,449   | 2       | 21     | 3                  | 25,174 | 52,115      |
| Rewards                                                                             | 1,007       | -       | 1,007  | 350                 | -       | -                  | 350   | 889               | -       | -       | -      | -                  | 889    | 2,246       |
| Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission): |             |         |        |                     |         |                    |       |                   |         |         |        |                    |        |             |
| Individual agents                                                                   | 4,923       | 910     | 5,833  | 5,415               | 12      | 4                  | 5,431 | 8,339             | 123     | 2       | 15     | 1                  | 8,480  | 19,744      |
| Corporate Agency - Others                                                           | 146         | 51      | 197    | 580                 | 7       | -                  | 587   | 1,119             | 22      | -       | 1      | -                  | 1,142  | 1,925       |
| Corporate Agency - Bancassurance                                                    | 9,332       | 3,862   | 13,194 | 2,855               | 102     | 58                 | 3,016 | 15,042            | 1,303   | 1       | 5      | 2                  | 16,352 | 32,561      |
| Brokers                                                                             | 5           | -       | 5      | 37                  | -       | -                  | 37    | 83                | #       | #       | #      | #                  | 84     | 126         |
| Direct Business - Online                                                            | -           | -       | -      | -                   | -       | -                  | -     | -                 | -       | -       | -      | -                  | -      | -           |
| Direct Business - Others                                                            | -           | -       | -      | -                   | -       | -                  | -     | -                 | -       | -       | -      | -                  | -      | -           |
| CSC                                                                                 | -           | -       | -      | -                   | -       | -                  | -     | -                 | -       | -       | -      | -                  | -      | -           |
| Web Aggregator                                                                      | -           | -       | -      | -                   | -       | -                  | -     | -                 | -       | -       | -      | -                  | -      | -           |
| IMF                                                                                 | #           | -       | #      | #                   | -       | -                  | #     | #                 | -       | -       | -      | -                  | #      | 1           |
| Micro Insurance Agent                                                               | -           | -       | -      | -                   | -       | -                  | -     | -                 | -       | -       | -      | -                  | -      | -           |
| POSP                                                                                | -           | -       | -      | -                   | -       | -                  | -     | 4                 | 0       | -       | -      | -                  | 4      | 4           |
| Total                                                                               | 14,406      | 4,823   | 19,228 | 8,887               | 121     | 62                 | 9,071 | 24,587            | 1,449   | 2       | 21     | 3                  | 26,062 | 54,361      |
| Commission and Rewards on (Excluding Reinsurance) Business written :                |             |         |        |                     |         |                    |       |                   |         |         |        |                    |        |             |
| In India                                                                            | 14,406      | 4,823   | 19,228 | 8,887               | 121     | 62                 | 9,071 | 24,587            | 1,449   | 2       | 21     | 3                  | 26,062 | 54,361      |
| Outside India                                                                       |             |         |        |                     |         |                    |       |                   |         |         |        |                    |        |             |

# In the above table denotes amounts less than Rs 50,000

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**Form L-5- Commission Schedule**

(Rs. in Lakhs)

**For the period ended June 30, 2022**

| Particulars                                                                         | Unit Linked |         |        | Non-Linked Business |         |                    |       |                   |         |         |        |                    |        | Grand Total |
|-------------------------------------------------------------------------------------|-------------|---------|--------|---------------------|---------|--------------------|-------|-------------------|---------|---------|--------|--------------------|--------|-------------|
|                                                                                     |             |         |        | Participating       |         |                    |       | Non Participating |         |         |        |                    |        |             |
|                                                                                     | Life        | Pension | Total  | Life                | Pension | Variable Insurance | Total | Life              | Annuity | Pension | Health | Variable Insurance | Total  |             |
| Commission                                                                          |             |         |        |                     |         |                    |       |                   |         |         |        |                    |        |             |
| Direct - First year premiums                                                        | 5,749       | 2,580   | 8,329  | 3,536               | 39      | -                  | 3,576 | 22,455            | -       | -       | 12     | -                  | 22,467 | 34,373      |
| - Renewal premiums                                                                  | 5,061       | 1,666   | 6,727  | 4,087               | 81      | 141                | 4,309 | 1,731             | -       | 3       | 4      | -                  | 1,738  | 12,774      |
| - Single premiums                                                                   | 829         | 40      | 869    | 11                  | 2       | -                  | 13    | 2,148             | 565     | -       | -      | 16                 | 2,729  | 3,611       |
| Gross Commission                                                                    | 11,639      | 4,286   | 15,925 | 7,634               | 122     | 141                | 7,898 | 26,335            | 565     | 3       | 16     | 16                 | 26,935 | 50,757      |
|                                                                                     |             |         |        |                     |         |                    |       |                   |         |         |        |                    |        |             |
| Add: Commission on Re-insurance accepted                                            | -           | -       | -      | -                   | -       | -                  | -     | -                 | -       | -       | -      | -                  | -      | -           |
| Less: Commission on Re-insurance ceded                                              | -           | -       | -      | -                   | -       | -                  | -     | -                 | -       | -       | -      | -                  | -      | -           |
| Net commission                                                                      | 11,639      | 4,286   | 15,925 | 7,634               | 122     | 141                | 7,898 | 26,335            | 565     | 3       | 16     | 16                 | 26,935 | 50,757      |
| Rewards                                                                             | 771         | -       | 771    | 283                 | -       | -                  | 283   | 948               | -       | -       | -      | -                  | 948    | 2,002       |
| Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission): |             |         |        |                     |         |                    |       |                   |         |         |        |                    |        |             |
| Individual agents                                                                   | 4,461       | 875     | 5,335  | 5,004               | 14      | 8                  | 5,026 | 9,344             | 88      | 2       | 11     | -                  | 9,445  | 19,807      |
| Corporate Agency - Others                                                           | 127         | 42      | 168    | 568                 | 14      | -                  | 582   | 1,179             | 17      | -       | 1      | -                  | 1,196  | 1,947       |
| Corporate Agency - Bancassurance                                                    | 7,818       | 3,369   | 11,188 | 2,326               | 94      | 133                | 2,554 | 16,645            | 460     | 1       | 4      | 15                 | 17,125 | 30,867      |
| Brokers                                                                             | 4           | -       | 4      | 18                  | -       | -                  | 19    | 104               | -       | -       | -      | 1                  | 105    | 128         |
| Direct Business - Online                                                            | -           | -       | -      | -                   | -       | -                  | -     | -                 | -       | -       | -      | -                  | -      | -           |
| Direct Business - Others                                                            | -           | -       | -      | -                   | -       | -                  | -     | -                 | -       | -       | -      | -                  | -      | -           |
| CSC                                                                                 | -           | -       | -      | -                   | -       | -                  | -     | -                 | -       | -       | -      | -                  | -      | -           |
| Web Aggregator                                                                      | -           | -       | -      | -                   | -       | -                  | -     | -                 | -       | -       | -      | -                  | -      | -           |
| IMF                                                                                 | -           | -       | -      | -                   | -       | -                  | -     | -                 | -       | -       | -      | -                  | -      | -           |
| Micro Insurance Agent                                                               | -           | -       | -      | -                   | -       | -                  | -     | -                 | -       | -       | -      | -                  | -      | -           |
| POSP-RA                                                                             | -           | -       | -      | -                   | -       | -                  | -     | 11                | -       | -       | -      | -                  | 11     | 11          |
| Total                                                                               | 12,410      | 4,286   | 16,696 | 7,917               | 122     | 141                | 8,181 | 27,283            | 565     | 3       | 16     | 16                 | 27,883 | 52,760      |
| Commission and Rewards on (Excluding Reinsurance) Business written :                |             |         |        |                     |         |                    |       |                   |         |         |        |                    |        |             |
| In India                                                                            | 12,410      | 4,286   | 16,696 | 7,917               | 122     | 141                | 8,181 | 27,283            | 565     | 3       | 16     | 16                 | 27,883 | 52,760      |
| Outside India                                                                       |             |         |        |                     |         |                    |       |                   |         |         |        |                    |        |             |

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**L-6- Operating Expenses Schedule**  
**For the period ended June 30, 2023**

(Rs. in Lakhs)

| Particulars                                           | Unit Linked |         |        | Non-Linked Business |         |                    |        |                   |         |         |        |                    |        | Grand Total |
|-------------------------------------------------------|-------------|---------|--------|---------------------|---------|--------------------|--------|-------------------|---------|---------|--------|--------------------|--------|-------------|
|                                                       |             |         |        | Participating       |         |                    |        | Non Participating |         |         |        |                    |        |             |
|                                                       | Life        | Pension | Total  | Life                | Pension | Variable Insurance | Total  | Life              | Annuity | Pension | Health | Variable Insurance | Total  |             |
| Employees' remuneration & welfare benefits            | 18,730      | 3,107   | 21,837 | 6,477               | 65      | 37                 | 6,580  | 19,616            | 2,566   | 4       | 37     | 86                 | 22,309 | 50,726      |
| Travel, conveyance and vehicle running expenses       | 1,288       | 228     | 1,517  | 624                 | 3       | 1                  | 628    | 1,781             | 675     | -       | 3      | 3                  | 2,461  | 4,606       |
| Training expenses                                     | 1,373       | 295     | 1,669  | 265                 | 4       | 1                  | 269    | 1,347             | 248     | -       | 2      | 5                  | 1,602  | 3,540       |
| Rent, rates & taxes                                   | 880         | 169     | 1,048  | 399                 | 5       | 4                  | 408    | 989               | 97      | -       | 3      | 2                  | 1,090  | 2,546       |
| Repairs                                               | 924         | 177     | 1,101  | 466                 | 6       | 5                  | 478    | 1,030             | 86      | 1       | 3      | 2                  | 1,121  | 2,700       |
| Printing & stationery                                 | 160         | 29      | 190    | 83                  | 1       | 1                  | 85     | 161               | 11      | -       | -      | -                  | 173    | 448         |
| Communication expenses                                | 702         | 128     | 829    | 370                 | 5       | 4                  | 380    | 926               | 49      | -       | 2      | 2                  | 979    | 2,188       |
| Legal & professional charges                          | 1,327       | 299     | 1,626  | 701                 | 10      | 8                  | 719    | 1,986             | 109     | 1       | 5      | 2                  | 2,103  | 4,448       |
| Medical fees                                          | 206         | -       | 206    | 39                  | -       | -                  | 39     | 722               | -       | -       | -      | -                  | 722    | 968         |
| Auditors' fees,expenses,etc.                          | -           | -       | -      | -                   | -       | -                  | -      | -                 | -       | -       | -      | -                  | -      | -           |
| (a) as auditor                                        | 6           | 1       | 7      | 2                   | -       | -                  | 2      | 5                 | 1       | -       | -      | -                  | 6      | 14          |
| (b) as adviser or in any other capacity,in respect of |             |         |        |                     |         |                    |        |                   |         |         |        |                    |        |             |
| (i) Taxation matters                                  | -           | -       | -      | -                   | -       | -                  | -      | -                 | -       | -       | -      | -                  | -      | -           |
| (ii) Insurance matters                                | -           | -       | -      | -                   | -       | -                  | -      | -                 | -       | -       | -      | -                  | -      | -           |
| (iii) Management services; and                        | -           | -       | -      | -                   | -       | -                  | -      | -                 | -       | -       | -      | -                  | -      | -           |
| (c) in any other capacity                             | 4           | 1       | 5      | 1                   | -       | -                  | 1      | 4                 | -       | -       | -      | -                  | 4      | 11          |
| (d) Out of pocket expenses                            | -           | -       | -      | -                   | -       | -                  | -      | -                 | -       | -       | -      | -                  | -      | -           |
| Advertisement, Publicity and marketing                | 948         | 278     | 1,227  | 210                 | 2       | 1                  | 213    | 1,064             | 145     | -       | 3      | 7                  | 1,219  | 2,659       |
| Interest & bank charges                               | 68          | 18      | 85     | 20                  | -       | -                  | 21     | 86                | 8       | -       | -      | -                  | 94     | 201         |
| Depreciation                                          | 577         | 116     | 693    | 289                 | 4       | 3                  | 297    | 628               | 57      | -       | 2      | 2                  | 689    | 1,679       |
| Brand/Trade Mark usage fee/charges                    | 294         | 77      | 371    | 88                  | 2       | 1                  | 90     | 263               | 33      | -       | -      | 1                  | 299    | 760         |
| Business Development and Sales Promotion Expenses     | 2,623       | 116     | 2,739  | 688                 | 1       | -                  | 689    | 2,235             | 77      | -       | 1      | 1                  | 2,315  | 5,743       |
| Stamp duty on policies                                | 264         | 13      | 277    | 43                  | 1       | -                  | 44     | 1,078             | 22      | -       | 14     | -                  | 1,113  | 1,434       |
| Recruitment expenses                                  | 28          | 5       | 33     | 10                  | -       | -                  | 11     | 32                | 4       | -       | -      | -                  | 36     | 80          |
| Information technology expenses                       | 1,210       | 250     | 1,460  | 683                 | 11      | 9                  | 702    | 1,359             | 96      | 1       | 4      | 7                  | 1,468  | 3,630       |
| Goods and Service Tax                                 | 334         | 73      | 407    | 261                 | 5       | 4                  | 270    | 354               | 16      | -       | 1      | 1                  | 372    | 1,049       |
| Other expenses                                        | 846         | 135     | 981    | 416                 | 6       | 5                  | 427    | 844               | 34      | 1       | 3      | 10                 | 892    | 2,300       |
| Total                                                 | 32,793      | 5,516   | 38,309 | 12,137              | 132     | 83                 | 12,353 | 36,508            | 4,336   | 9       | 82     | 133                | 41,068 | 91,730      |
| In India                                              | 32,793      | 5,516   | 38,309 | 12,137              | 132     | 83                 | 12,353 | 36,508            | 4,336   | 9       | 82     | 133                | 41,068 | 91,730      |
| Outside India                                         |             |         |        |                     |         |                    |        |                   |         |         |        |                    |        |             |

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**L-6- Operating Expenses Schedule**  
**For the period ended June 30, 2022**

(Rs. in Lakhs)

| Particulars                                           | Unit Linked |         |        | Non-Linked Business |         |                    |       |                   |         |         |        |                    |        | Grand Total |
|-------------------------------------------------------|-------------|---------|--------|---------------------|---------|--------------------|-------|-------------------|---------|---------|--------|--------------------|--------|-------------|
|                                                       |             |         |        | Participating       |         |                    |       | Non Participating |         |         |        |                    |        |             |
|                                                       | Life        | Pension | Total  | Life                | Pension | Variable Insurance | Total | Life              | Annuity | Pension | Health | Variable Insurance | Total  |             |
| Employees' remuneration & welfare benefits            | 14,725      | 2,747   | 17,472 | 5,451               | 78      | 72                 | 5,601 | 19,190            | 1,128   | 5       | 28     | 104                | 20,454 | 43,527      |
| Travel, conveyance and vehicle running expenses       | 719         | 152     | 871    | 232                 | 3       | 1                  | 236   | 966               | 79      | -       | 1      | 3                  | 1,049  | 2,156       |
| Training expenses                                     | 761         | 28      | 789    | 153                 | -       | -                  | 153   | 948               | 9       | -       | -      | 2                  | 960    | 1,902       |
| Rent, rates & taxes                                   | 747         | 152     | 899    | 372                 | 5       | 7                  | 384   | 965               | 46      | -       | 2      | 2                  | 1,016  | 2,299       |
| Repairs                                               | 733         | 145     | 878    | 371                 | 5       | 7                  | 383   | 933               | 42      | -       | 2      | 2                  | 979    | 2,241       |
| Printing & stationery                                 | 79          | 14      | 93     | 37                  | -       | -                  | 37    | 94                | 3       | -       | -      | -                  | 97     | 228         |
| Communication expenses                                | 463         | 85      | 547    | 250                 | 4       | 5                  | 259   | 715               | 22      | -       | 1      | 3                  | 742    | 1,548       |
| Legal & professional charges                          | 920         | 166     | 1,086  | 527                 | 9       | 13                 | 549   | 1,477             | 41      | 1       | 4      | 2                  | 1,524  | 3,159       |
| Medical fees                                          | 210         | -       | 210    | 53                  | -       | -                  | 53    | 1,078             | -       | -       | -      | -                  | 1,078  | 1,341       |
| Auditors' fees,expenses,etc.                          | -           | -       | -      | -                   | -       | -                  | -     | -                 | -       | -       | -      | -                  | -      | -           |
| (a) as auditor                                        | 5           | 1       | 7      | 2                   | -       | -                  | 2     | 6                 | -       | -       | -      | -                  | 6      | 15          |
| (b) as adviser or in any other capacity,in respect of |             |         |        |                     |         |                    |       |                   |         |         |        |                    |        |             |
| (i) Taxation matters                                  | -           | -       | -      | -                   | -       | -                  | -     | -                 | -       | -       | -      | -                  | -      | -           |
| (ii) Insurance matters                                | -           | -       | -      | -                   | -       | -                  | -     | -                 | -       | -       | -      | -                  | -      | -           |
| (iii) Management services; and                        | -           | -       | -      | -                   | -       | -                  | -     | -                 | -       | -       | -      | -                  | -      | -           |
| (c) in any other capacity                             | 4           | 1       | 5      | 1                   | -       | -                  | 1     | 4                 | -       | -       | -      | -                  | 4      | 11          |
| (d) Out of pocket expenses                            | 1           | -       | 1      | -                   | -       | -                  | -     | 1                 | -       | -       | -      | -                  | 1      | 1           |
| Advertisement, Publicity and marketing                | 387         | 89      | 476    | 72                  | 1       | 1                  | 73    | 587               | 32      | -       | 2      | 4                  | 626    | 1,175       |
| Interest & bank charges                               | 68          | 18      | 86     | 22                  | 1       | 1                  | 23    | 93                | 4       | -       | -      | 1                  | 98     | 208         |
| Depreciation                                          | 547         | 113     | 660    | 299                 | 5       | 7                  | 311   | 661               | 30      | -       | 2      | 4                  | 697    | 1,668       |
| Brand/Trade Mark usage fee/charges                    | 195         | 53      | 248    | 64                  | 1       | 2                  | 68    | 201               | 12      | -       | -      | 2                  | 215    | 530         |
| Business Development and Sales Promotion Expenses     | 1,985       | 47      | 2,032  | 612                 | 1       | -                  | 613   | 2,401             | 13      | -       | 1      | 1                  | 2,416  | 5,061       |
| Stamp duty on policies                                | 176         | 53      | 229    | 40                  | 1       | -                  | 41    | 1,684             | 9       | -       | 9      | -                  | 1,702  | 1,972       |
| Recruitment expenses                                  | 13          | 2       | 15     | 5                   | -       | -                  | 6     | 18                | 1       | -       | -      | -                  | 20     | 41          |
| Information technology expenses                       | 977         | 204     | 1,180  | 589                 | 10      | 16                 | 616   | 1,092             | 46      | 1       | 3      | 11                 | 1,153  | 2,949       |
| Goods and Service Tax/ Service Tax                    | 255         | 48      | 303    | 206                 | 4       | 6                  | 216   | 251               | 8       | -       | 1      | 1                  | 261    | 780         |
| Other expenses                                        | 596         | 105     | 702    | 301                 | 6       | 7                  | 314   | 698               | 33      | 1       | 2      | 6                  | 740    | 1,756       |
| Total                                                 | 24,564      | 4,225   | 28,789 | 9,659               | 135     | 146                | 9,939 | 34,063            | 1,562   | 9       | 58     | 145                | 35,838 | 74,566      |
| In India                                              | 24,564      | 4,225   | 28,789 | 9,659               | 135     | 146                | 9,939 | 34,063            | 1,562   | 9       | 58     | 145                | 35,838 | 74,566      |
| Outside India                                         |             |         |        |                     |         |                    |       |                   |         |         |        |                    |        |             |



**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**Form L-7- Benefits Paid Schedule**

(Rs. in Lakhs)

**For the period ended June 30, 2023**

| Particulars                         | Unit Linked |         |          | Non-Linked Business |         |                    |        |                   |         |         |        |                    |          | Grand Total |
|-------------------------------------|-------------|---------|----------|---------------------|---------|--------------------|--------|-------------------|---------|---------|--------|--------------------|----------|-------------|
|                                     |             |         |          | Participating       |         |                    |        | Non Participating |         |         |        |                    |          |             |
|                                     | Life        | Pension | Total    | Life                | Pension | Variable Insurance | Total  | Life              | Annuity | Pension | Health | Variable Insurance | Total    |             |
| Insurance claims                    |             |         |          |                     |         |                    |        |                   |         |         |        |                    |          |             |
| (a) Claims by death                 | 16,348      | 6,668   | 23,017   | 5,405               | 121     | 296                | 5,823  | 46,242            | 4,237   | 10      | -      | 63                 | 50,552   | 79,392      |
| (b) Claims by maturity              | 33,199      | 679     | 33,877   | 21,402              | 2,248   | 14,355             | 38,004 | 36,190            | -       | 33      | -      | -                  | 36,223   | 1,08,105    |
| (c) Annuities / Pension payment     | -           | -       | -        | -                   | -       | -                  | -      | -                 | 23,660  | -       | -      | -                  | 23,660   | 23,660      |
| (d) Others                          |             |         |          |                     |         |                    |        |                   |         |         |        |                    |          |             |
| - Survival (Periodical Benefit)     | -           | -       | -        | 23,364              | -       | -                  | 23,364 | -                 | 27      | -       | -      | -                  | 27       | 23,391      |
| - Surrender                         | 2,15,948    | 27,802  | 2,43,750 | 20,483              | 1,316   | 963                | 22,762 | 10,099            | 616     | 394     | -      | 2                  | 11,110   | 2,77,622    |
| - Discontinuance/Lapsed Termination | 46,790      | 8,097   | 54,887   | -                   | -       | 3,626              | 3,626  | 913               | -       | -       | -      | -                  | 914      | 59,427      |
| - Withdrawals                       | 3,003       | -       | 3,003    | -                   | -       | -                  | -      | 83,958            | -       | -       | -      | 58,193             | 1,42,151 | 1,45,154    |
| - Rider                             | 149         | -       | 149      | 26                  | -       | -                  | 26     | 226               | -       | -       | -      | -                  | 226      | 400         |
| - Health                            | -           | -       | -        | -                   | -       | -                  | -      | 2                 | -       | -       | 1,222  | -                  | 1,224    | 1,224       |
| - Interest on unclaimed amounts     | 558         | -       | 558      | -                   | -       | -                  | -      | -                 | -       | -       | -      | -                  | -        | 558         |
| - Others                            | -           | -       | -        | 2                   | -       | -                  | 2      | 85                | -       | -       | -      | -                  | 85       | 88          |
| Benefits Paid (Gross)               |             |         |          |                     |         |                    |        |                   |         |         |        |                    |          |             |
| In India                            | 3,15,995    | 43,246  | 3,59,241 | 70,682              | 3,686   | 19,240             | 93,608 | 1,77,716          | 28,539  | 437     | 1,222  | 58,258             | 2,66,172 | 7,19,021    |
| Outside India                       | -           | -       | -        | -                   | -       | -                  | -      | -                 | -       | -       | -      | -                  | -        | -           |
| (Amount ceded in reinsurance)       |             |         |          |                     |         |                    |        |                   |         |         |        |                    |          |             |
| (a) Claims by death                 | (644)       | -       | (644)    | (1)                 | -       | -                  | (1)    | (10,990)          | -       | -       | -      | -                  | (10,990) | (11,635)    |
| (b) Claims by maturity              | -           | -       | -        | -                   | -       | -                  | -      | -                 | -       | -       | -      | -                  | -        | -           |
| (c) Annuities / pension payment     | -           | -       | -        | -                   | -       | -                  | -      | -                 | -       | -       | -      | -                  | -        | -           |
| (d) Health                          | -           | -       | -        | -                   | -       | -                  | -      | -                 | -       | -       | (35)   | -                  | (35)     | (35)        |
| Amount accepted in reinsurance      |             |         |          |                     |         |                    |        |                   |         |         |        |                    |          |             |
| (a) Claims by death                 | -           | -       | -        | -                   | -       | -                  | -      | -                 | -       | -       | -      | -                  | -        | -           |
| (b) Claims by maturity              | -           | -       | -        | -                   | -       | -                  | -      | -                 | -       | -       | -      | -                  | -        | -           |
| (c) Annuities / pension payment     | -           | -       | -        | -                   | -       | -                  | -      | -                 | -       | -       | -      | -                  | -        | -           |
| (d) Health                          | -           | -       | -        | -                   | -       | -                  | -      | -                 | -       | -       | -      | -                  | -        | -           |
| Benefits Paid (Net)                 |             |         |          |                     |         |                    |        |                   |         |         |        |                    |          |             |
| In India                            | 3,15,351    | 43,246  | 3,58,597 | 70,681              | 3,686   | 19,240             | 93,607 | 1,66,725          | 28,539  | 437     | 1,187  | 58,258             | 2,55,147 | 7,07,351    |
| Outside India                       | -           | -       | -        | -                   | -       | -                  | -      | -                 | -       | -       | -      | -                  | -        | -           |
| Total                               | 3,15,351    | 43,246  | 3,58,597 | 70,681              | 3,686   | 19,240             | 93,607 | 1,66,725          | 28,539  | 437     | 1,187  | 58,258             | 2,55,147 | 7,07,351    |

**SBI LIFE INSURANCE COMPANY LIMITED**
**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**
**Form L-7- Benefits Paid Schedule**
*(Rs. in Lakhs)*
**For the period ended June 30, 2022**

| Particulars                         | Unit Linked     |               |                 | Non-Linked Business |              |                    |               |                   |               |            |              |                    |                 | Grand Total     |
|-------------------------------------|-----------------|---------------|-----------------|---------------------|--------------|--------------------|---------------|-------------------|---------------|------------|--------------|--------------------|-----------------|-----------------|
|                                     |                 |               |                 | Participating       |              |                    |               | Non Participating |               |            |              |                    |                 |                 |
|                                     | Life            | Pension       | Total           | Life                | Pension      | Variable Insurance | Total         | Life              | Annuity       | Pension    | Health       | Variable Insurance | Total           |                 |
| Insurance claims                    |                 |               |                 |                     |              |                    |               |                   |               |            |              |                    |                 |                 |
| (a) Claims by death                 | 16,990          | 4,370         | 21,360          | 5,939               | 181          | 555                | 6,675         | 49,559            | 2,452         | 25         | -            | 143                | 52,179          | 80,214          |
| (b) Claims by maturity              | 22,440          | 536           | 22,976          | 19,448              | 126          | 11,910             | 31,484        | 28,366            | -             | 25         | -            | -                  | 28,392          | 82,852          |
| (c) Annuities / Pension payment     | -               | -             | -               | -                   | -            | -                  | -             | -                 | 16,291        | -          | -            | -                  | 16,291          | 16,291          |
| (d) Others                          |                 |               |                 |                     |              |                    |               |                   |               |            |              |                    |                 |                 |
| - Survival (Periodical Benefit)     | -               | -             | -               | 21,395              | -            | -                  | 21,395        | 1                 | 28            | -          | -            | -                  | 29              | 21,424          |
| - Surrender                         | 1,20,546        | 14,173        | 1,34,719        | 18,156              | 1,088        | 681                | 19,926        | 8,119             | -             | 434        | -            | 5                  | 8,558           | 1,63,203        |
| - Discontinuance/Lapsed Termination | 50,672          | 6,876         | 57,547          | -                   | -            | 2,398              | 2,398         | 1,612             | -             | -          | -            | 3                  | 1,615           | 61,561          |
| - Withdrawals                       | 2,130           | -             | 2,130           | -                   | -            | -                  | -             | 60,450            | -             | -          | -            | 26,978             | 87,428          | 89,558          |
| - Rider                             | 257             | -             | 257             | 43                  | -            | -                  | 43            | 18                | -             | -          | -            | -                  | 18              | 319             |
| - Health                            | -               | -             | -               | -                   | -            | -                  | -             | -                 | -             | -          | 5,040        | -                  | 5,040           | 5,040           |
| - Interest on unclaimed amounts     | 255             | -             | 255             | -                   | -            | -                  | -             | -                 | -             | -          | -            | -                  | -               | 255             |
| - Others                            | -               | -             | -               | -                   | -            | -                  | -             | 109               | -             | -          | -            | -                  | 109             | 109             |
| <b>Benefits Paid (Gross)</b>        |                 |               |                 |                     |              |                    |               |                   |               |            |              |                    |                 |                 |
| In India                            | 2,13,290        | 25,954        | 2,39,244        | 64,982              | 1,395        | 15,545             | 81,922        | 1,48,236          | 18,770        | 485        | 5,040        | 27,129             | 1,99,660        | 5,20,827        |
| Outside India                       | -               | -             | -               | -                   | -            | -                  | -             | -                 | -             | -          | -            | -                  | -               | -               |
| (Amount ceded in reinsurance)       |                 |               |                 |                     |              |                    |               |                   |               |            |              |                    |                 |                 |
| (a) Claims by death                 | (212)           | -             | (212)           | 16                  | -            | -                  | 16            | (5,365)           | -             | -          | -            | -                  | (5,365)         | (5,562)         |
| (b) Claims by maturity              | -               | -             | -               | -                   | -            | -                  | -             | -                 | -             | -          | -            | -                  | -               | -               |
| (c) Annuities / pension payment     | -               | -             | -               | -                   | -            | -                  | -             | -                 | -             | -          | -            | -                  | -               | -               |
| (d) Health                          | -               | -             | -               | -                   | -            | -                  | -             | -                 | -             | -          | (40)         | -                  | (40)            | (40)            |
| Amount accepted in reinsurance      |                 |               |                 |                     |              |                    |               |                   |               |            |              |                    |                 |                 |
| (a) Claims by death                 | -               | -             | -               | -                   | -            | -                  | -             | -                 | -             | -          | -            | -                  | -               | -               |
| (b) Claims by maturity              | -               | -             | -               | -                   | -            | -                  | -             | -                 | -             | -          | -            | -                  | -               | -               |
| (c) Annuities / pension payment     | -               | -             | -               | -                   | -            | -                  | -             | -                 | -             | -          | -            | -                  | -               | -               |
| (d) Health                          | -               | -             | -               | -                   | -            | -                  | -             | -                 | -             | -          | -            | -                  | -               | -               |
| <b>Benefits Paid (Net)</b>          |                 |               |                 |                     |              |                    |               |                   |               |            |              |                    |                 |                 |
| In India                            | 2,13,078        | 25,954        | 2,39,032        | 64,998              | 1,395        | 15,545             | 81,938        | 1,42,870          | 18,770        | 485        | 5,000        | 27,129             | 1,94,255        | 5,15,224        |
| Outside India                       | -               | -             | -               | -                   | -            | -                  | -             | -                 | -             | -          | -            | -                  | -               | -               |
| <b>Total</b>                        | <b>2,13,078</b> | <b>25,954</b> | <b>2,39,032</b> | <b>64,998</b>       | <b>1,395</b> | <b>15,545</b>      | <b>81,938</b> | <b>1,42,870</b>   | <b>18,770</b> | <b>485</b> | <b>5,000</b> | <b>27,129</b>      | <b>1,94,255</b> | <b>5,15,224</b> |

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**Form L-8 - Share Capital Schedule**

**SHARE CAPITAL**

(Rs in Lakhs)

| Particulars                                                                   | As at<br>June 30, 2023 | As at<br>June 30, 2022 |
|-------------------------------------------------------------------------------|------------------------|------------------------|
| <b>Authorised Capital</b>                                                     |                        |                        |
| 2,000,000,000 (Previous year - 2,000,000,000)<br>equity shares of Rs10/- each | 2,00,000               | 2,00,000               |
| Preference Shares of Rs..... each                                             | -                      | -                      |
| <b>Issued Capital</b>                                                         |                        |                        |
| 1,000,965,645 (Previous year - 1,000,478,775)<br>equity shares of Rs10/- each | 1,00,097               | 1,00,048               |
| Preference Shares of Rs..... each                                             | -                      | -                      |
| <b>Subscribed Capital</b>                                                     |                        |                        |
| 1,000,965,645 (Previous year - 1,000,478,775)<br>equity shares of Rs10/- each | 1,00,097               | 1,00,048               |
| Preference Shares of Rs..... each                                             | -                      | -                      |
| <b>Called-up Capital</b>                                                      |                        |                        |
| 1,000,965,645 (Previous year - 1,000,478,775)<br>equity shares of Rs10/- each | 1,00,097               | 1,00,048               |
| Less : Calls unpaid                                                           | -                      | -                      |
| Add : Shares forfeited (Amount Originally paid up )                           | -                      | -                      |
| Less : Par value of equity shares bought back                                 | -                      | -                      |
| Less : Preliminary expenses                                                   | -                      | -                      |
| Expenses including commission or brokerage                                    | -                      | -                      |
| on underwriting or subscription of shares                                     | -                      | -                      |
| Preference Shares of Rs..... each                                             | -                      | -                      |
| <b>Total</b>                                                                  | <b>1,00,097</b>        | <b>1,00,048</b>        |

**Note :**

Out of the total share capital, 555,000,000 shares (Previous year June 30, 2022 - 555,000,000 shares) of ₹10 each are held by the holding company State Bank of India (SBI).

**Form L-9- Pattern of Shareholding Schedule**

**PATTERN OF SHAREHOLDING**

[As certified by the Management]

| Shareholders                                      | As at<br>June 30, 2023 |                 | As at<br>June 30, 2022 |                 |
|---------------------------------------------------|------------------------|-----------------|------------------------|-----------------|
|                                                   | Number of<br>Shares    | % of<br>Holding | Number of<br>Shares    | % of<br>Holding |
| <b>Promoters :</b>                                |                        |                 |                        |                 |
| Indian - State Bank of India<br>(Holding Company) | 55,50,00,000           | 55.45           | 55,50,00,000           | 55.47           |
| Foreign - BNP Paribas Cardif                      | -                      | -               | -                      | -               |
| <b>Investors<sup>1</sup> :</b>                    |                        |                 |                        |                 |
| Indian -                                          | 16,70,99,775           | 16.69           | 19,03,77,577           | 19.03           |
| Foreign -                                         | 27,88,65,870           | 27.86           | 25,51,01,198           | 25.50           |
| <b>Others (to be specified)</b>                   | -                      | -               | -                      | -               |
| <b>Total</b>                                      | <b>1,00,09,65,645</b>  | <b>100</b>      | <b>1,00,04,78,775</b>  | <b>100</b>      |

<sup>1</sup> Investors as defined under IRDAI (Transfer of Equity Shares of Insurance Companies) Regulations, 2015 and as amended from time to time

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF SBI LIFE INSURANCE COMPANY, AS AT QUARTER ENDED 30TH JUNE, 2023

| Sl. No.      | Category                                                                                 | No. of Investors | No. of shares held    | % of share-holdings | Paid up equity (Rs. In lakhs) | Shares pledged or otherwise encumbered |                                                             | Shares under Lock in Period |                                                              |
|--------------|------------------------------------------------------------------------------------------|------------------|-----------------------|---------------------|-------------------------------|----------------------------------------|-------------------------------------------------------------|-----------------------------|--------------------------------------------------------------|
| (I)          | (II)                                                                                     |                  | (III)                 | (IV)                | (V)                           | Number of shares (VI)                  | As a percentage of Total Shares held (VII) = (VI)/(III)*100 | Number of shares (VIII)     | As a percentage of Total Shares held (IX) = (VIII)/(III)*100 |
| <b>A</b>     | <b>Promoters &amp; Promoters Group</b>                                                   |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
| <b>A.1</b>   | <b>Indian Promoters</b>                                                                  |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
| i)           | Individuals/HUF (Names of major shareholders):                                           |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
|              | (i)                                                                                      |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
|              | (ii)                                                                                     |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
|              | (iii)                                                                                    |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
| ii)          | Bodies Corporate:                                                                        |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
|              | (i)                                                                                      |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
|              | (ii)                                                                                     |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
|              | (iii)                                                                                    |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
| iii)         | Financial Institutions/ Banks                                                            |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
|              | STATE BANK OF INDIA                                                                      | 1                | 55,50,00,000          | 55.45               | 55,500.00                     | -                                      | -                                                           | -                           | -                                                            |
| iv)          | Central Government/ State Government(s) / President of India                             |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
| v)           | Persons acting in concert (Please specify)                                               |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
| vi)          | Any other (Please specify)                                                               |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
| <b>A.2</b>   | <b>Foreign Promoters</b>                                                                 |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
| i)           | Individuals (Name of major shareholders):                                                |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
|              | (i)                                                                                      |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
|              | (ii)                                                                                     |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
|              | (iii)                                                                                    |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
| ii)          | Bodies Corporate:                                                                        |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
|              | (i)                                                                                      |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
|              | (ii)                                                                                     |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
|              | (iii)                                                                                    |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
| iii)         | Any other (Please specify)                                                               |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
| <b>B.</b>    | <b>Non Promoters</b>                                                                     |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
| <b>B.1</b>   | <b>Public Shareholders</b>                                                               |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
| 1.1)         | Institutions                                                                             |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
| i)           | Mutual Funds                                                                             | 32               | 10,58,23,690          | 10.57               | 10,582.37                     | -                                      | -                                                           | -                           | -                                                            |
|              | ICICI PRUDENTIAL LARGE & MID CAP FUND                                                    | 1                | 2,56,48,525           | 2.56                | 2,564.85                      | -                                      | -                                                           | -                           | -                                                            |
|              | HDFC MUTUAL FUND - HDFC S&P BSE 500 ETF                                                  | 1                | 2,35,49,796           | 2.35                | 2,354.98                      | -                                      | -                                                           | -                           | -                                                            |
|              | SBI NIFTY INDEX FUND                                                                     | 1                | 1,00,33,473           | 1.00                | 1,003.35                      | -                                      | -                                                           | -                           | -                                                            |
|              | MIRAE ASSET NIFTY 100 LOW VOLATILITY 30 ETF                                              | 1                | 1,00,78,033           | 1.01                | 1,007.80                      | -                                      | -                                                           | -                           | -                                                            |
| ii)          | Foreign Portfolio Investors                                                              | 719              | 25,74,14,758          | 25.72               | 25,741.48                     | -                                      | -                                                           | -                           | -                                                            |
|              | GOVERNMENT OF SINGAPORE                                                                  | 1                | 3,66,92,914           | 3.67                | 3,669.29                      | -                                      | -                                                           | -                           | -                                                            |
| iii)         | Financial Institutions/Banks                                                             | 3                | 55,881                | 0.01                | 5.59                          | -                                      | -                                                           | -                           | -                                                            |
| iv)          | Insurance Companies                                                                      | 30               | 2,20,08,940           | 2.20                | 2,200.89                      | -                                      | -                                                           | -                           | -                                                            |
| v)           | FII belonging to Foreign promoter                                                        | -                | -                     | -                   | -                             | -                                      | -                                                           | -                           | -                                                            |
| vi)          | FII belonging to Foreign Promoter of Indian Promoter                                     | -                | -                     | -                   | -                             | -                                      | -                                                           | -                           | -                                                            |
| vii)         | Provident Fund/Pension Fund                                                              | 1                | 1,01,51,729           | 1.01                | 1,015.17                      | -                                      | -                                                           | -                           | -                                                            |
| viii)        | Alternative Investment Fund                                                              | 32               | 36,19,657             | 0.36                | 361.97                        | -                                      | -                                                           | -                           | -                                                            |
| ix)          | Foreign Portfolio Investors Category II                                                  | 38               | 50,39,340             | 0.50                | 503.93                        | -                                      | -                                                           | -                           | -                                                            |
| x)           | NBFCs registered with RBI                                                                | 1                | 2,400                 | 0.00                | 0.24                          | -                                      | -                                                           | -                           | -                                                            |
| xi)          | Any other (Please specify)                                                               | -                | -                     | -                   | -                             | -                                      | -                                                           | -                           | -                                                            |
| 1.2)         | Central Government/ State Government(s) / President of India                             |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
|              | Shareholding by Companies or Bodies Corporate where Central/State Government is Promoter | 1                | 16,685                | 0.00                | 1.67                          |                                        |                                                             |                             |                                                              |
| 1.3)         | Non-Institutions                                                                         |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
| i)           | Individual share capital upto Rs. 2 Laacs                                                | 3,39,432         | 1,75,36,279           | 1.75                | 1,753.63                      | -                                      | -                                                           | -                           | -                                                            |
| ii)          | Individual share capital in excess of Rs. 2 Laacs                                        | 26               | 25,96,654             | 0.26                | 259.67                        | -                                      | -                                                           | -                           | -                                                            |
| iii)         | Others:                                                                                  |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
|              | - Trusts                                                                                 | 19               | 1,91,882              | 0.02                | 19.19                         | -                                      | -                                                           | -                           | -                                                            |
|              | - Non Resident Indian                                                                    | 8,042            | 13,11,772             | 0.13                | 131.18                        | -                                      | -                                                           | -                           | -                                                            |
|              | - Clearing Members                                                                       | 15               | 2,76,935              | 0.03                | 27.69                         | -                                      | -                                                           | -                           | -                                                            |
|              | - Non Resident Indian Non Repatriable                                                    | -                | -                     | -                   | -                             | -                                      | -                                                           | -                           | -                                                            |
|              | - Bodies Corporate                                                                       | 1,344            | 42,59,096             | 0.43                | 425.91                        | -                                      | -                                                           | -                           | -                                                            |
|              | - Beneficial Holdings under MGT-4                                                        | -                | -                     | -                   | -                             | -                                      | -                                                           | -                           | -                                                            |
|              | - Overseas Corporate Bodies                                                              | -                | -                     | -                   | -                             | -                                      | -                                                           | -                           | -                                                            |
|              | - IEPF                                                                                   | -                | -                     | -                   | -                             | -                                      | -                                                           | -                           | -                                                            |
| iv)          | Any other (Please Specify)                                                               | -                | -                     | -                   | -                             | -                                      | -                                                           | -                           | -                                                            |
|              | - Key Managerial Personnel                                                               | 10               | 67,504                | 0.01                | 6.75                          | -                                      | -                                                           | -                           | -                                                            |
|              | - HUF                                                                                    | 8,341            | 4,92,443              | 0.05                | 49.24                         | -                                      | -                                                           | -                           | -                                                            |
|              | - FOREIGN BODIES:                                                                        | 1                | 1,51,00,000           | 1.51                | 1,510.00                      | -                                      | -                                                           | -                           | -                                                            |
|              | MACRITCHIE INVESTMENTS PTE LTD                                                           | 1                | 1,51,00,000           | 1.51                | 1,510.00                      | -                                      | -                                                           | -                           | -                                                            |
| <b>B.2</b>   | <b>Non Public Shareholders</b>                                                           |                  |                       |                     |                               |                                        |                                                             |                             |                                                              |
| 2.1)         | Custodian/DR Holder                                                                      | -                | -                     | -                   | -                             | -                                      | -                                                           | -                           | -                                                            |
| 2.2)         | Employee Benefit Trust                                                                   | -                | -                     | -                   | -                             | -                                      | -                                                           | -                           | -                                                            |
| 2.3)         | Any other (Please specify)                                                               | -                | -                     | -                   | -                             | -                                      | -                                                           | -                           | -                                                            |
| <b>Total</b> |                                                                                          | <b>3,58,088</b>  | <b>1,00,09,65,645</b> | <b>100</b>          | <b>1,00,096.56</b>            |                                        |                                                             |                             |                                                              |

Foot Notes:

(i) All holdings, above 1% of the paid up equity, have to be separately disclosed.

(ii) Indian Promoters - As defined under Regulation 2(1)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000

(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

**PART B:**

Name of the Indian Promoter / Indian Investor:

**State Bank of India**

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Note:

a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.

b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.

c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted

d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.

# Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

\$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner /foreign investor of the Indian insurance company.

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**Form L-10-Reserves and Surplus Schedule**

**RESERVES AND SURPLUS**

(Rs in Lakhs)

| Particulars                                             | As at<br>June 30, 2023 | As at<br>June 30, 2022 |
|---------------------------------------------------------|------------------------|------------------------|
| Capital reserve                                         | -                      | -                      |
| Capital redemption reserve                              | -                      | -                      |
| Share premium                                           | -                      | -                      |
| Opening Balance                                         | 5,753                  | 2,279                  |
| Add : Additions during the period/ year                 | 491                    | 675                    |
| Less : Deductions during the period/ year               | -                      | -                      |
| Revaluation reserve                                     | 6,244                  | 2,954                  |
| General reserves                                        | -                      | -                      |
| Less : Debit balance in Profit and Loss account, if any | -                      | -                      |
| Less : Amount utilized for buy-back                     | -                      | -                      |
| Less: Amount utilized for issue of Bonus shares         | -                      | -                      |
| Catastrophe reserve                                     | -                      | -                      |
| Employee Stock Options Outstanding Account              | -                      | -                      |
| Opening Balance                                         | 170                    | 120                    |
| Add : Additions during the period/ year                 | 11                     | 25                     |
| Less : Deductions during the period/ year               | 2                      | 1                      |
| Balance of profit in Profit and Loss account            | 179                    | 144                    |
| <b>Total</b>                                            | <b>12,30,970</b>       | <b>10,68,792</b>       |

**Form L-11 -Borrowings Schedule**

**BORROWINGS**

(Rs in Lakhs)

| Particulars            | As at<br>June 30, 2023 | As at<br>June 30, 2022 |
|------------------------|------------------------|------------------------|
| Debentures / Bonds     | -                      | -                      |
| Banks                  | -                      | -                      |
| Financial institutions | -                      | -                      |
| Others                 | -                      | -                      |
| <b>Total</b>           | <b>-</b>               | <b>-</b>               |

**DISCLOSURE FOR SECURED BORROWINGS**

(Rs in Lakhs)

| Sl.No. | Source / Instrument | Amount Borrowed | Amount of<br>Security | Nature of Security |
|--------|---------------------|-----------------|-----------------------|--------------------|
| 1      | NA                  | NA              | NA                    | NA                 |

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULE FORMING PART OF FINANCIAL STATEMENTS**

**Form L-12- Investments Shareholders' Schedule**

**INVESTMENTS - SHAREHOLDERS**

(Rs in Lakhs)

| Sr. No. | Particulars                                                                    | As at<br>June 30, 2023 | As at<br>June 30, 2022 |
|---------|--------------------------------------------------------------------------------|------------------------|------------------------|
|         | <b>LONG TERM INVESTMENTS</b>                                                   |                        |                        |
| 1       | Government securities and Government guaranteed bonds including Treasury Bills | 2,29,549               | 2,49,332               |
| 2       | Other Approved Securities                                                      | 2,00,154               | 1,78,380               |
| 3       | Other Investments (Other Approved Investments)                                 |                        |                        |
|         | (a) Shares                                                                     |                        |                        |
|         | (aa) Equity                                                                    | 1,21,514               | 99,065                 |
|         | (bb) Preference                                                                | -                      | -                      |
|         | (b) Mutual fund                                                                | -                      | -                      |
|         | (c) Derivative instruments                                                     | -                      | -                      |
|         | (d) Debentures / Bonds                                                         | 1,79,310               | 1,11,490               |
|         | (e) Other Securities                                                           | -                      | -                      |
|         | (f) Subsidiaries                                                               | -                      | -                      |
|         | (g) Investment Properties - Real Estate                                        | 13,240                 | 1,415                  |
| 4       | Investment in Infrastructure and Social Sector                                 | 3,68,689               | 2,07,465               |
| 5       | Other than Approved Investments (Other Investments)                            | 38,845                 | 22,656                 |
|         | <b>11,51,301</b>                                                               | <b>8,69,803</b>        |                        |
|         | <b>SHORT TERM INVESTMENTS</b>                                                  |                        |                        |
| 1       | Government securities and Government guaranteed bonds including Treasury Bills | 22,485                 | 38,234                 |
| 2       | Other Approved Securities                                                      | 4,873                  | 42,024                 |
| 3       | Other Investments (Other Approved Investments)                                 |                        |                        |
|         | (a) Shares                                                                     |                        |                        |
|         | (aa) Equity                                                                    | -                      | 5,110                  |
|         | (bb) Preference                                                                | -                      | -                      |
|         | (b) Mutual Funds                                                               | -                      | -                      |
|         | (c) Derivative instruments                                                     | -                      | -                      |
|         | (d) Debenture / Bonds                                                          | 39,574                 | 34,245                 |
|         | (e) Other Securities                                                           |                        |                        |
|         | (aa) Fixed Deposit                                                             | -                      | -                      |
|         | (bb) Certificate of Deposit                                                    | -                      | -                      |
|         | (cc) Commercial Paper                                                          | -                      | -                      |
|         | (dd) Repo / TREP Investments                                                   | 47,264                 | 52,742                 |
|         | (f) Subsidiaries                                                               | -                      | -                      |
|         | (g) Investment Properties - Real Estate                                        | -                      | -                      |
| 4       | Investment in Infrastructure and Social Sector                                 | 2,100                  | 37,250                 |
| 5       | Other than Approved Investments (Other Investments)                            | -                      | 1,099                  |
|         | <b>1,16,296</b>                                                                | <b>2,10,704</b>        |                        |
|         | <b>Total</b>                                                                   | <b>12,67,597</b>       | <b>10,80,507</b>       |

**Notes:**

(Rs in Lakhs)

| Sr. No. | Particulars                                                                                                                                                                                     | As at<br>June 30, 2023 | As at<br>June 30, 2022 |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|
| 1       | Aggregate cost of Investments in Fixed Deposits reclassified to Form L - 17                                                                                                                     |                        |                        |
|         | Fixed Deposit - Long Term                                                                                                                                                                       | -                      | -                      |
|         | Fixed Deposit - Short Term                                                                                                                                                                      | -                      | -                      |
|         | <b>Total</b>                                                                                                                                                                                    | -                      | -                      |
| 2       | Aggregate cost of Investments in State Bank of India (Holding Company)                                                                                                                          | -                      | -                      |
| 3       | Investments made out of Catastrophe reserve at cost                                                                                                                                             | -                      | -                      |
| 4       | Particulars of Investment other than Listed Equity Shares                                                                                                                                       |                        |                        |
|         | Amortised cost                                                                                                                                                                                  | 11,17,745              | 9,62,080               |
|         | Market value                                                                                                                                                                                    | 11,05,321              | 9,44,771               |
| 5       | Break-up of Infrastructure and Social Sector Investment                                                                                                                                         |                        |                        |
|         | <b>Long Term Investments</b>                                                                                                                                                                    |                        |                        |
|         | a) Other Approved Investments - Equity                                                                                                                                                          | 5,787                  | 5,046                  |
|         | b) Other Approved Investments - Bonds & Debentures                                                                                                                                              | 3,58,993               | 1,98,913               |
|         | c) Other Approved Investments - Infrastructure Investment Trust                                                                                                                                 | 907                    | -                      |
|         | d) Other Investments - Equity                                                                                                                                                                   | -                      | -                      |
|         | e) Other Investments - Bonds & Debentures                                                                                                                                                       | 3,002                  | 3,506                  |
|         | f) Other Investments - Infrastructure Investment Trust                                                                                                                                          | -                      | -                      |
|         | <b>Short Term Investments</b>                                                                                                                                                                   |                        |                        |
|         | a) Other Approved Investments - Equity                                                                                                                                                          | -                      | -                      |
|         | b) Other Approved Investments - Bonds & Debentures                                                                                                                                              | 2,100                  | 34,230                 |
|         | c) Other Approved Investments - Infrastructure Investment Trust                                                                                                                                 | -                      | -                      |
|         | d) Other Investments - Equity                                                                                                                                                                   | -                      | -                      |
|         | e) Other Investments - Bonds & Debentures                                                                                                                                                       | -                      | 3,020                  |
|         | f) Other Investments - Infrastructure Investment Trust                                                                                                                                          | -                      | -                      |
| 6       | <b>Break-up of Other than Approved Investments (Other Investments)</b>                                                                                                                          |                        |                        |
|         | Bonds & Debentures                                                                                                                                                                              | 8,996                  | 10,095                 |
|         | Equity                                                                                                                                                                                          | 29,850                 | 13,660                 |
|         | Mutual Funds & Alternative Investment Funds                                                                                                                                                     | -                      | -                      |
| 7       | Securities deposited (other than cash) towards margin requirement for equity and Government securities trade:                                                                                   |                        |                        |
|         | a) Fixed Deposit with National Securities Clearing Corporation Limited (NSCCL)                                                                                                                  | -                      | -                      |
|         | b) Fixed Deposit with Indian Clearing Corporation Limited (ICCL)                                                                                                                                | -                      | -                      |
|         | c) Government Securities with Clearing Corporation of India Ltd. - TREP Segment                                                                                                                 |                        |                        |
|         | Amortised cost                                                                                                                                                                                  | 9,755                  | 9,887                  |
|         | Market value                                                                                                                                                                                    | 7,977                  | 8,069                  |
|         | d) Government Securities with Clearing Corporation of India Ltd.- Securities Segment                                                                                                            |                        |                        |
|         | Amortised cost                                                                                                                                                                                  | 51,846                 | 54,048                 |
|         | Market value                                                                                                                                                                                    | 52,011                 | 53,367                 |
| 8       | Impairment / NPA provision on debt investments                                                                                                                                                  | 501                    | -                      |
| 9       | Investment under "Long Term - Other Investments (Other Approved Investments) - (g) Investment Properties - Real Estate" represents investment in units of Real Estate Investment Trusts (REIT). |                        |                        |

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULE FORMING PART OF FINANCIAL STATEMENTS**

**Form L-13-Investments Policyholders' Schedule**

**INVESTMENTS - POLICYHOLDERS**

(Rs in Lakhs)

| Sr. No. | Particulars                                                                    | As at<br>June 30, 2023 | As at<br>June 30, 2022 |
|---------|--------------------------------------------------------------------------------|------------------------|------------------------|
|         | <b>LONG TERM INVESTMENTS</b>                                                   |                        |                        |
| 1       | Government securities and Government guaranteed bonds including Treasury Bills | 69,46,846              | 53,13,654              |
| 2       | Other Approved Securities                                                      | 17,17,666              | 16,22,024              |
| 3       | Other Investments (Other Approved Investments)                                 |                        |                        |
|         | (a) Shares                                                                     |                        |                        |
|         | (aa) Equity                                                                    | 9,39,489               | 7,96,145               |
|         | (bb) Preference                                                                | -                      | -                      |
|         | (b) Mutual fund                                                                | -                      | -                      |
|         | (c) Derivative Instruments                                                     | -                      | -                      |
|         | (d) Debentures / Bonds                                                         | 8,25,060               | 6,18,822               |
|         | (e) Other Securities                                                           | -                      | -                      |
|         | (f) Subsidiaries                                                               | -                      | -                      |
|         | (g) Investment Properties - Real Estate                                        | 49,063                 | 34,004                 |
| 4       | Investments in Infrastructure and Social Sector                                | 21,15,282              | 17,03,741              |
| 5       | Other than Approved Investments (Other Investments)                            | 2,24,164               | 1,56,709               |
|         |                                                                                | <b>1,28,17,571</b>     | <b>1,02,45,100</b>     |
|         | <b>SHORT TERM INVESTMENTS</b>                                                  |                        |                        |
| 1       | Government securities and Government guaranteed bonds including Treasury Bills | 2,46,029               | 1,70,319               |
| 2       | Other Approved Securities                                                      | 33,259                 | 87,543                 |
| 3       | Other Investments (Other Approved Investments)                                 |                        |                        |
|         | (a) Shares                                                                     |                        |                        |
|         | (aa) Equity                                                                    | -                      | 3,006                  |
|         | (bb) Preference                                                                | -                      | -                      |
|         | (b) Mutual Funds                                                               | 1,01,570               | 29,999                 |
|         | (c) Derivative Instruments                                                     | -                      | -                      |
|         | (d) Debenture / Bonds                                                          | 96,848                 | 67,359                 |
|         | (e) Other Securities                                                           |                        |                        |
|         | (aa) Fixed Deposit                                                             | -                      | -                      |
|         | (bb) Certificate of Deposit                                                    | 19,175                 | -                      |
|         | (cc) Commercial Paper                                                          | -                      | 4,977                  |
|         | (dd) Repo / TREP Investments                                                   | 2,58,073               | 5,12,534               |
|         | (f) Subsidiaries                                                               | -                      | -                      |
|         | (g) Investment Properties - Real Estate                                        | -                      | -                      |
| 4       | Investments in Infrastructure and Social Sector                                | 77,396                 | 1,87,676               |
| 5       | Other than Approved Investments (Other Investments)                            | -                      | 2,500                  |
|         |                                                                                | <b>8,32,350</b>        | <b>10,65,913</b>       |
|         | <b>Total</b>                                                                   | <b>1,36,49,920</b>     | <b>1,13,11,013</b>     |

Notes:

(Rs in Lakhs)

| Sr. No. | Particulars                                                                                                                                                                                     | As at<br>June 30, 2023 | As at<br>June 30, 2022 |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|
| 1       | Aggregate cost of Investments in Fixed Deposits reclassified to Form L - 17                                                                                                                     |                        |                        |
|         | Fixed Deposit - Long Term                                                                                                                                                                       | 2,52,401               | 2,34,581               |
|         | Fixed Deposit - Short Term                                                                                                                                                                      | 9,200                  | 4,700                  |
|         | <b>Total</b>                                                                                                                                                                                    | <b>2,61,601</b>        | <b>2,39,281</b>        |
| 2       | Aggregate cost of Investments in State Bank of India (Holding Company)                                                                                                                          | -                      | -                      |
| 3       | Investments made out of Catastrophe reserve at cost                                                                                                                                             | -                      | -                      |
| 4       | Particulars of Investment other than Listed Equity Shares                                                                                                                                       |                        |                        |
|         | Amortised cost                                                                                                                                                                                  | 1,25,04,832            | 1,03,65,815            |
|         | Market value                                                                                                                                                                                    | 1,24,87,479            | 1,01,13,326            |
| 5       | Break-up of Infrastructure and Social Sector Investment                                                                                                                                         |                        |                        |
|         | <b>Long Term Investments</b>                                                                                                                                                                    |                        |                        |
|         | a) Other Approved Investments - Equity                                                                                                                                                          | 53,221                 | 43,859                 |
|         | b) Other Approved Investments - Bonds & Debentures                                                                                                                                              | 20,48,232              | 16,56,382              |
|         | c) Other Approved Investments -Infrastructure Investment Trust                                                                                                                                  | 10,329                 | -                      |
|         | d) Other Investments - Equity                                                                                                                                                                   | -                      | -                      |
|         | e) Other Investments - Bonds & Debentures                                                                                                                                                       | -                      | 3,500                  |
|         | f) Other Investments - Infrastructure Investment Trust                                                                                                                                          | 3,500                  | -                      |
|         | <b>Short Term Investments</b>                                                                                                                                                                   |                        |                        |
|         | a) Other Approved Investments - Equity                                                                                                                                                          | -                      | -                      |
|         | b) Other Approved Investments - Bonds & Debentures                                                                                                                                              | 77,396                 | 1,80,105               |
|         | c) Other Approved Investments -Infrastructure Investment Trust                                                                                                                                  | -                      | -                      |
|         | d) Other Investments - Equity                                                                                                                                                                   | -                      | -                      |
|         | e) Other Investments - Bonds & Debentures                                                                                                                                                       | -                      | 7,571                  |
|         | f) Other Investments - Infrastructure Investment Trust                                                                                                                                          | -                      | -                      |
| 6       | <b>Break-up of Other than Approved Investments (Other Investments)</b>                                                                                                                          |                        |                        |
|         | Bonds & Debentures                                                                                                                                                                              | 4,500                  | 7,000                  |
|         | Equity                                                                                                                                                                                          | 1,30,565               | 82,999                 |
|         | Mutual Funds & Alternative Investment Funds                                                                                                                                                     | 89,098                 | 69,210                 |
| 7       | Securities deposited (other than cash) towards margin requirement for equity and Government securities trade:                                                                                   |                        |                        |
|         | a) Fixed Deposit with National Securities Clearing Corporation Limited (NSCCL)                                                                                                                  | -                      | -                      |
|         | b) Fixed Deposit with Indian Clearing Corporation Limited (ICCL)                                                                                                                                | -                      | -                      |
|         | c) Government Securities with Clearing Corporation of India Ltd.- TREP Segment                                                                                                                  |                        |                        |
|         | Amortised cost                                                                                                                                                                                  | -                      | -                      |
|         | Market value                                                                                                                                                                                    | -                      | -                      |
|         | d) Government Securities with Clearing Corporation of India Ltd.- Securities Segment                                                                                                            |                        |                        |
|         | Amortised cost                                                                                                                                                                                  | -                      | -                      |
|         | Market value                                                                                                                                                                                    | -                      | -                      |
| 8       | Impairment / NPA provision on debt investments/AIF Investment                                                                                                                                   | 659                    | 521                    |
| 9       | Investment under "Long Term - Other Investments (Other Approved Investments) - (g) Investment Properties - Real Estate" represents investment in units of Real Estate Investment Trusts (REIT). |                        |                        |



**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULE FORMING PART OF FINANCIAL STATEMENTS**

**Form L-14- Assets held to cover Linked Liabilities Schedule**

**ASSETS HELD TO COVER LINKED LIABILITIES**

*(Rs in Lakhs)*

| Sr. No. | Particulars                                                                    | As at<br>June 30, 2023 | As at<br>June 30, 2022 |
|---------|--------------------------------------------------------------------------------|------------------------|------------------------|
|         | <b>LONG TERM INVESTMENTS</b>                                                   |                        |                        |
| 1       | Government securities and Government guaranteed bonds including Treasury Bills | 24,49,906              | 25,81,344              |
| 2       | Other Approved Securities                                                      | 9,59,536               | 13,33,541              |
| 3       | Other Investments (Other Approved Investments)                                 |                        |                        |
|         | (a) Shares                                                                     |                        |                        |
|         | (aa) Equity                                                                    | 77,57,932              | 54,57,385              |
|         | (bb) Preference                                                                | -                      | -                      |
|         | (b) Mutual fund                                                                | 93                     | -                      |
|         | (c) Derivative Instruments                                                     | -                      | -                      |
|         | (d) Debentures / Bonds                                                         | 9,31,344               | 3,78,785               |
|         | (e) Other Securities (represents Fixed Deposit with a Scheduled Bank)          | 93,555                 | 72,765                 |
|         | (f) Subsidiaries                                                               | -                      | -                      |
|         | (g) Investment Properties - Real Estate                                        | -                      | -                      |
| 4       | Investments in Infrastructure and Social Sector                                | 23,49,011              | 12,52,173              |
| 5       | Other than Approved Investments (Other Investments)                            | 13,47,330              | 8,34,656               |
|         |                                                                                | <b>1,58,88,709</b>     | <b>1,19,10,648</b>     |
|         | <b>SHORT TERM INVESTMENTS</b>                                                  |                        |                        |
| 1       | Government securities and Government guaranteed bonds including Treasury Bills | 6,58,436               | 4,97,816               |
| 2       | Other Approved Securities                                                      | 46,801                 | 39,196                 |
| 3       | Other Investments (Other Approved Investments)                                 |                        |                        |
|         | (a) Shares                                                                     |                        |                        |
|         | (aa) Equity                                                                    | -                      | -                      |
|         | (bb) Preference                                                                | -                      | -                      |
|         | (b) Mutual fund                                                                | 62,904                 | 14,999                 |
|         | (c) Derivative Instruments                                                     | -                      | -                      |
|         | (d) Debentures / Bonds                                                         | 1,78,184               | 2,14,957               |
|         | (e) Other Securities                                                           |                        |                        |
|         | (aa) Fixed Deposit                                                             | 11,700                 | -                      |
|         | (bb) Certificate of Deposit                                                    | 34,248                 | -                      |
|         | (cc) Commercial Paper                                                          | 45,245                 | 4,883                  |
|         | (dd) Repo / TREP Investments                                                   | 4,45,517               | 4,84,447               |
|         | (f) Subsidiaries                                                               | -                      | -                      |
|         | (g) Investment Properties - Real Estate                                        | -                      | -                      |
| 4       | Investments in Infrastructure and Social Sector                                | 1,53,235               | 1,82,096               |
| 5       | Other than Approved Investments (Other Investments)                            | -                      | 5,472                  |
|         | Net Current Assets [Refer Note below]                                          | 83,183                 | 2,11,414               |
|         |                                                                                | <b>17,19,453</b>       | <b>16,55,280</b>       |
|         | <b>Total</b>                                                                   | <b>1,76,08,161</b>     | <b>1,35,65,928</b>     |

**Notes:**

*(Rs in Lakhs)*

| Sr. No. | Particulars                                                                | As at<br>June 30, 2023 | As at<br>June 30, 2022 |
|---------|----------------------------------------------------------------------------|------------------------|------------------------|
| 1       | Aggregate cost of Investments in State Bank of India (Holding Company)     | -                      | -                      |
| 2       | Investments made out of Catastrophe reserve at cost                        | -                      | -                      |
| 3       | Particulars of Investment other than Listed Equity Shares                  |                        |                        |
|         | Ammortised cost                                                            | 85,13,104              | 73,05,812              |
|         | Market value                                                               | 86,00,867              | 72,12,401              |
| 4       | Break-up of Net Current Assets - "Assets Held To Cover Linked Liabilities" |                        |                        |
|         | a) Interest accrued and not due                                            | 1,98,677               | 1,39,929               |
|         | b) Net receivable to Unit linked Funds                                     | 15,354                 | 11,029                 |
|         | c) Investment sold - pending for settlement                                | 48,605                 | 1,22,322               |
|         | d) Investment purchased - pending for settlement                           | (2,14,907)             | (79,348)               |
|         | e) Other receivable / (payable)                                            | 32,301                 | 17,483                 |
|         | f) Application money for Investment                                        | 3,153                  | -                      |
|         | <b>Total</b>                                                               | <b>83,183</b>          | <b>2,11,414</b>        |
| 5       | Break-up of Infrastructure and Social Sector Investment                    |                        |                        |
|         | <b>Long Term Investments</b>                                               |                        |                        |
|         | a) Other Approved Investments - Equity                                     | 4,55,669               | 3,35,831               |
|         | b) Other Approved Investments - Bonds & Debentures                         | 18,93,342              | 9,16,342               |
|         | c) Other Approved Investments -Infrastructure Investment Trust             | -                      | -                      |
|         | d) Other Investments - Equity                                              | -                      | -                      |
|         | e) Other Investments - Bonds & Debentures                                  | -                      | -                      |
|         | f) Other Investments - Infrastructure Investment Trust                     | -                      | -                      |
|         | <b>Short Term Investments</b>                                              |                        |                        |
|         | a) Other Approved Investments - Equity                                     | -                      | -                      |
|         | b) Other Approved Investments - Bonds & Debentures                         | 1,53,235               | 1,69,152               |
|         | c) Other Approved Investments -Infrastructure Investment Trust             | -                      | -                      |
|         | d) Other Investments - Equity                                              | -                      | -                      |
|         | e) Other Investments - Bonds & Debentures                                  | -                      | 12,943                 |
|         | f) Other Investments - Infrastructure Investment Trust                     | -                      | -                      |
| 6       | Break-up of Other than Approved Investments (Other Investments)            |                        |                        |
|         | Bonds & Debentures                                                         | 14,745                 | 10,190                 |
|         | Equity                                                                     | 7,10,510               | 3,48,898               |
|         | Mutual Funds & Alternative Investment Funds                                | 6,22,075               | 4,81,041               |
| 7       | Impairment / NPA provision on debt investments                             | -                      | -                      |

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULE FORMING PART OF FINANCIAL STATEMENTS**

**L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments**

*(Rs in Lakhs)*

| Particulars                    | Shareholders           |                        | Policyholders          |                        | Assets held to cover Linked Liabilities |                        | Total                  |                        |
|--------------------------------|------------------------|------------------------|------------------------|------------------------|-----------------------------------------|------------------------|------------------------|------------------------|
|                                | As at<br>June 30, 2023 | As at<br>June 30, 2022 | As at<br>June 30, 2023 | As at<br>June 30, 2022 | As at<br>June 30, 2023                  | As at<br>June 30, 2022 | As at<br>June 30, 2023 | As at<br>June 30, 2022 |
| <b>Long Term Investments:</b>  |                        |                        |                        |                        |                                         |                        |                        |                        |
| Book Value                     | 10,01,449              | 7,51,486               | 1,16,73,553            | 92,99,907              | 68,73,942                               | 58,62,693              | 1,95,48,944            | 1,59,14,086            |
| Market Value                   | 9,89,512               | 7,32,596               | 1,16,58,312            | 90,41,506              | 69,64,597                               | 57,68,535              | 1,96,12,421            | 1,55,42,637            |
| <b>Short Term Investments:</b> |                        |                        |                        |                        |                                         |                        |                        |                        |
| Book Value                     | 1,16,296               | 2,10,594               | 8,31,279               | 10,65,908              | 16,39,163                               | 14,43,119              | 25,86,737              | 27,19,621              |
| Market Value                   | 1,15,809               | 2,12,175               | 8,29,167               | 10,71,820              | 16,36,270                               | 14,43,866              | 25,81,245              | 27,27,860              |

Note: Market Value in respect of Shareholders and Policyholders investments is arrived as per the guidelines prescribed for linked business investments under IRDAI Investment (Regulations) 2016.

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULE FORMING PART OF FINANCIAL STATEMENTS**

**Form L-15-Loans Schedule**

**LOANS**

(Rs in Lakhs)

|          | Particulars                                      | As at<br>June 30, 2023 | As at<br>June 30, 2022 |
|----------|--------------------------------------------------|------------------------|------------------------|
| <b>1</b> | <b>SECURITY WISE CLASSIFICATION</b>              |                        |                        |
|          | <i>Secured</i>                                   |                        |                        |
|          | (a) On mortgage of property                      |                        |                        |
|          | (aa) In India                                    | -                      | -                      |
|          | (bb) Outside India                               | -                      | -                      |
|          | (b) On Shares, Bonds, Govt Securities etc        | -                      | -                      |
|          | (c) Loans against policies                       | 27,722                 | 18,998                 |
|          | (d) Others (On Book Debts and Current Assets)    | 13,280                 | 19,173                 |
|          | <i>Unsecured</i>                                 | -                      | -                      |
|          | <b>Total</b>                                     | <b>41,002</b>          | <b>38,171</b>          |
| <b>2</b> | <b>BORROWER - WISE CLASSIFICATION</b>            |                        |                        |
|          | (a) Central and State Governments                | -                      | -                      |
|          | (b) Banks and Financial institutions             | 13,280                 | 19,173                 |
|          | (c) Subsidiaries                                 | -                      | -                      |
|          | (d) Companies                                    | -                      | -                      |
|          | (e) Loans against policies                       | 27,722                 | 18,998                 |
|          | (f) Others                                       | -                      | -                      |
|          | <b>Total</b>                                     | <b>41,002</b>          | <b>38,171</b>          |
| <b>3</b> | <b>PERFORMANCE - WISE CLASSIFICATION</b>         |                        |                        |
|          | (a) Loans classified as standard less provisions |                        |                        |
|          | (aa) In India                                    | 41,002                 | 38,171                 |
|          | (bb) Outside India                               | -                      | -                      |
|          | (b) Non - standard loans less provisions         |                        |                        |
|          | (aa) In India                                    | -                      | -                      |
|          | (bb) Outside India                               | -                      | -                      |
|          | <b>Total</b>                                     | <b>41,002</b>          | <b>38,171</b>          |
| <b>4</b> | <b>MATURITY - WISE CLASSIFICATION</b>            |                        |                        |
|          | (a) Short Term                                   | 1,665                  | 4,669                  |
|          | (b) Long Term                                    | 39,338                 | 33,503                 |
|          | <b>Total</b>                                     | <b>41,002</b>          | <b>38,171</b>          |

**Notes:**

(Rs in Lakhs)

| Sr. No. | Particulars                                                                                                                                                          | As at<br>June 30, 2023 | As at<br>June 30, 2022 |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|
| 1       | Aggregate cost of principal receivable within 12 months from the Balance Sheet date out of Long Term Loans                                                           | 2,583                  | 5,917                  |
| 2       | Provision towards Standard Asset                                                                                                                                     | 53                     | 77                     |
| 3       | Loans considered doubtful and the amount of provision (Other than standard provision) created against such loans                                                     | -                      | -                      |
| 4       | Short-term loans include those where the principal is repayable within 12 months from Balance Sheet date. Long term loans are the loans other than short-term loans. |                        |                        |

**Provisions against Non-performing Loans**

| Particulars  | Loan Amount (Rs in Lakhs) | Provision (Rs in Lakhs) |
|--------------|---------------------------|-------------------------|
| Sub-standard | -                         | -                       |
| Doubtful     | -                         | -                       |
| Loss         | -                         | -                       |
| <b>Total</b> | <b>-</b>                  | <b>-</b>                |

SBI LIFE INSURANCE COMPANY LIMITED  
SCHEDULE FORMING PART OF FINANCIAL STATEMENTS

Form L-16- Fixed Assets Schedules

FIXED ASSETS

(Rs in Lakhs)

| Particulars                                   | Cost / Gross Block         |              |            |                        | Depreciation               |                   |                |            |                        | Net Block                 |                        |
|-----------------------------------------------|----------------------------|--------------|------------|------------------------|----------------------------|-------------------|----------------|------------|------------------------|---------------------------|------------------------|
|                                               | As at<br>April 01,<br>2023 | Additions    | Deductions | As at<br>June 30, 2023 | As at<br>April 01,<br>2023 | For the<br>period | On Adjustments | On Sales   | As at<br>June 30, 2023 | As at<br>June 30,<br>2023 | As at<br>June 30, 2022 |
| Goodwill                                      | -                          | -            | -          | -                      | -                          | -                 | -              | -          | -                      | -                         | -                      |
| Intangibles - software                        | 27,507                     | 165          | 2          | 27,671                 | 26,160                     | 209               | -              | 2          | 26,367                 | 1,304                     | 1,308                  |
| Land-freehold                                 | 17,625                     | -            | -          | 17,625                 | -                          | -                 | -              | -          | -                      | 17,625                    | 17,625                 |
| Leasehold property                            | -                          | -            | -          | -                      | -                          | -                 | -              | -          | -                      | -                         | -                      |
| Building on freehold land                     | 6,779                      | -            | -          | 6,779                  | 1,277                      | 27                | -              | -          | 1,304                  | 5,475                     | 5,583                  |
| Building on leasehold land                    | 14,273                     | -            | -          | 14,273                 | 1,488                      | 56                | -              | -          | 1,544                  | 12,729                    | 12,955                 |
| Furniture & fittings                          | 10,287                     | 110          | 89         | 10,308                 | 8,181                      | 156               | -              | 89         | 8,248                  | 2,060                     | 2,488                  |
| Information technology equipment              | 17,190                     | 807          | 232        | 17,765                 | 14,720                     | 496               | -              | 232        | 14,984                 | 2,782                     | 2,233                  |
| Vehicles                                      | 25                         | -            | -          | 25                     | 15                         | 1                 | -              | -          | 16                     | 9                         | 12                     |
| Office equipment                              | 9,640                      | 580          | 49         | 10,171                 | 7,667                      | 260               | -              | 47         | 7,880                  | 2,291                     | 2,133                  |
| Leasehold improvements                        | 15,410                     | 404          | 27         | 15,786                 | 8,224                      | 390               | -              | 27         | 8,587                  | 7,199                     | 7,463                  |
| Servers & Networks                            | 4,935                      | 365          | 4          | 5,296                  | 3,896                      | 84                | -              | 4          | 3,976                  | 1,320                     | 1,285                  |
| <b>Total</b>                                  | <b>1,23,671</b>            | <b>2,432</b> | <b>403</b> | <b>1,25,700</b>        | <b>71,627</b>              | <b>1,679</b>      | <b>-</b>       | <b>400</b> | <b>72,906</b>          | <b>52,794</b>             | <b>53,086</b>          |
| Capital Work in Progress and Capital Advances | 107                        | 392          | 400        | 99                     | -                          | -                 | -              | -          | -                      | 99                        | 160                    |
| <b>Grand Total</b>                            | <b>1,23,778</b>            | <b>2,824</b> | <b>803</b> | <b>1,25,799</b>        | <b>71,627</b>              | <b>1,679</b>      | <b>-</b>       | <b>400</b> | <b>72,906</b>          | <b>52,893</b>             | <b>53,246</b>          |
| <b>Previous year ended June 30, 2022</b>      | <b>1,19,609</b>            | <b>2,979</b> | <b>912</b> | <b>1,21,676</b>        | <b>66,931</b>              | <b>1,668</b>      | <b>-</b>       | <b>169</b> | <b>68,430</b>          | <b>53,246</b>             |                        |

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULE FORMING PART OF FINANCIAL STATEMENTS**

**Form L-17-Cash and Bank Balance Schedule**

**CASH AND BANK BALANCES**

*(Rs in Lakhs)*

| Sr.No. | Particulars                                                         | As at<br>June 30, 2023 | As at<br>June 30, 2022 |
|--------|---------------------------------------------------------------------|------------------------|------------------------|
| 1      | Cash (including cheques,drafts and stamps)                          | 9,307                  | 5,977                  |
| 2      | Bank balances                                                       |                        |                        |
|        | (a) Deposit accounts                                                |                        |                        |
|        | (aa) Short-term (due within 12 months of the date of Balance Sheet) | 9,200                  | 4,700                  |
|        | (bb) Others                                                         | 2,52,401               | 2,34,581               |
|        | (b) Current accounts*                                               | 53,447                 | 1,99,809               |
|        | (c) Others <sup>#</sup>                                             | 457                    | 463                    |
|        | (d) Unclaimed Dividend Accounts                                     | 12                     | 11                     |
| 3      | Money at call and short notice                                      |                        |                        |
|        | (a) With banks                                                      | -                      | -                      |
|        | (b) With other institutions                                         | -                      | -                      |
| 4      | Others                                                              | -                      | -                      |
|        | <b>Total</b>                                                        | <b>3,24,823</b>        | <b>4,45,541</b>        |
|        | Balances with non-scheduled banks included above                    | -                      | -                      |
|        | <b>Cash and bank balances</b>                                       |                        |                        |
|        | In India                                                            | 3,24,823               | 4,45,541               |
|        | Outside India                                                       | -                      | -                      |
|        | <b>Total</b>                                                        | <b>3,24,823</b>        | <b>4,45,541</b>        |

\* Includes debit and credit balances of bank accounts.

# Other bank balances comprise of ₹ 457 lakhs (Previous year ended June 30, 2022 : ₹ 463 lakhs) kept with bank for issuance of bank guarantees.

**Note:-**

**Break-up of cash ( including cheques , drafts and stamps) :**

*(Rs in Lakhs)*

| Sr.No. | Particulars                      | As at<br>June 30, 2023 | As at<br>June 30, 2022 |
|--------|----------------------------------|------------------------|------------------------|
| 1      | Cash in hand                     | -                      | -                      |
| 2      | Postal franking & Revenue Stamps | 6,394                  | 2,800                  |
| 3      | Cheques in hand                  | 2,912                  | 3,177                  |
|        | <b>Total</b>                     | <b>9,307</b>           | <b>5,977</b>           |

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULE FORMING PART OF FINANCIAL STATEMENTS**

**Form L-18-Advance and Other Assets Schedule**

**ADVANCES AND OTHER ASSETS**

*(Rs in Lakhs)*

| Particulars                                                                   | As at<br>June 30, 2023 | As at<br>June 30, 2022 |
|-------------------------------------------------------------------------------|------------------------|------------------------|
| <b>ADVANCES</b>                                                               |                        |                        |
| Reserve deposits with ceding companies                                        | -                      | -                      |
| Application money for investments                                             | -                      | -                      |
| Prepayments                                                                   | 8,728                  | 6,666                  |
| Advances to Directors / Officers                                              | -                      | -                      |
| Advance tax paid and taxes deducted at source (Net of provision for taxation) | -                      | -                      |
| Advances to suppliers                                                         | 1,352                  | 1,351                  |
| Advances to employees                                                         | 85                     | 95                     |
| <b>Total (A)</b>                                                              | <b>10,166</b>          | <b>8,113</b>           |
| <b>OTHER ASSETS</b>                                                           |                        |                        |
| Income accrued on investments                                                 |                        |                        |
| a) Shareholders'                                                              | 30,184                 | 24,212                 |
| b) Policyholders'                                                             | 3,14,053               | 2,36,171               |
| Outstanding premiums                                                          | 32,207                 | 24,492                 |
| Agents' balances                                                              | 171                    | 169                    |
| Less:- Provision for doubtful receivables                                     | (7)                    | (14)                   |
| Net Agent Balances                                                            | 164                    | 155                    |
| Foreign Agents' Balances                                                      | -                      | -                      |
| Due from other entities carrying on insurance business (including reinsurers) | 3,920                  | 5,336                  |
| Due from subsidiaries/holding company                                         | -                      | -                      |
| Deposit with Reserve Bank of India                                            | -                      | -                      |
| Security deposit (including margin money for derivative contracts)            | 15,236                 | 36,146                 |
| Receivables (Refer Note-1 below)                                              | 82,181                 | 25,253                 |
| Goods and Service Tax & Service tax advance and unutilized credit             | 12,453                 | 13,227                 |
| Investments held for unclaimed amount of policyholders                        | 25,573                 | 32,194                 |
| Income accrued on unclaimed fund                                              | 3,819                  | 3,137                  |
| <b>Total (B)</b>                                                              | <b>5,19,792</b>        | <b>4,00,323</b>        |
| <b>Total (A + B)</b>                                                          | <b>5,29,958</b>        | <b>4,08,435</b>        |

**Note:-1**

'Receivables' under Advances and Other Assets comprise of:

*(Rs in Lakhs)*

| Particulars                                         | As at<br>June 30, 2023 | As at<br>June 30, 2022 |
|-----------------------------------------------------|------------------------|------------------------|
| Dividend                                            | 5,277                  | 2,699                  |
| Proceeds from sale / maturity of investments        | 35,354                 | 10,164                 |
| Receivable from Unit linked / Non Unit Linked Funds | 13,998                 | 7,086                  |
| Derivative Asset                                    | 18,188                 | 1,302                  |
| Others                                              | 9,364                  | 4,000                  |
| <b>Total</b>                                        | <b>82,181</b>          | <b>25,253</b>          |

**SBI LIFE INSURANCE COMPANY LIMITED**  
**SCHEDULES FORMING PART OF FINANCIAL STATEMENTS**

**Form L-19-Current Liabilities Schedule**

**CURRENT LIABILITIES**

(Rs in Lakhs)

| Particulars                                                      | As at<br>June 30, 2023 | As at<br>June 30, 2022 |
|------------------------------------------------------------------|------------------------|------------------------|
| Agents' Balances                                                 | 9,196                  | 10,169                 |
| Balances due to other insurance companies (including reinsurers) | 35,839                 | 26,707                 |
| Deposits held on re-insurance ceded                              | -                      | -                      |
| Premium received in advance                                      | 5,900                  | 1,572                  |
| Unallocated Premium & other Deposits                             | 39,119                 | 55,114                 |
| Sundry Creditors                                                 | 1,17,650               | 89,965                 |
| Due to subsidiaries/ holding companies                           | 2,592                  | 3,098                  |
| Claims outstanding                                               | 37,907                 | 23,189                 |
| Annuities due                                                    | 571                    | 642                    |
| Due to Officers/ Directors                                       | -                      | -                      |
| Unclaimed amount - Policyholders                                 | 25,573                 | 32,194                 |
| Income accrued on unclaimed fund                                 | 3,819                  | 3,137                  |
| Others [Refer note below]                                        | 1,76,893               | 1,10,625               |
| <b>Total</b>                                                     | <b>4,55,060</b>        | <b>3,56,414</b>        |

**Note:-**

'Others' under Current liabilities comprise of:

(Rs in Lakhs)

| Particulars                                 | As at<br>June 30, 2023 | As at<br>June 30, 2022 |
|---------------------------------------------|------------------------|------------------------|
| Brokerage payable                           | 32                     | 6                      |
| Outstanding payables for investments        | 74,696                 | 10,866                 |
| Payable to Unit linked Fund/ Unclaimed Fund | 28,979                 | 17,598                 |
| TDS Payable                                 | 3,886                  | 3,179                  |
| Goods and Service Tax payable               | 17,928                 | 17,899                 |
| Other Statutory liabilities                 | 1,782                  | 1,586                  |
| Derivative Liability                        | 13,809                 | 19,927                 |
| Others*                                     | 35,779                 | 39,565                 |
| <b>Total</b>                                | <b>1,76,893</b>        | <b>1,10,625</b>        |

\*Includes unclaimed dividend amounting to Rs. 12 lakhs (Previous year ended June 30, 2022 : Rs. 11 lakhs)

**Form L-20- Provisions Schedule**

**PROVISIONS**

(Rs in Lakhs)

| Particulars                                          | As at<br>June 30, 2023 | As at<br>June 30, 2022 |
|------------------------------------------------------|------------------------|------------------------|
| For taxation (Net of Advance tax)( Refer Note below) | 23,527                 | 25,317                 |
| For proposed dividends                               | -                      | -                      |
| For employee benefits                                | 16,526                 | 14,792                 |
| For interim dividend                                 | -                      | -                      |
| <b>Total</b>                                         | <b>40,052</b>          | <b>40,109</b>          |

Provision for taxation (Net of advance tax)

(Rs in Lakhs)

| Particulars                              | As at<br>June 30, 2023 | As at<br>June 30, 2022 |
|------------------------------------------|------------------------|------------------------|
| Provision for tax                        | (2,29,142)             | (2,09,255)             |
| Advance tax and taxes deducted at source | 2,05,615               | 1,83,938               |
| <b>Total</b>                             | <b>(23,527)</b>        | <b>(25,317)</b>        |

**Form L-21-Misc Expenditure Schedule**

**MISCELLANEOUS EXPENDITURE**  
**(To the extent not written off or adjusted)**

(Rs in Lakhs)

| Particulars                                      | As at<br>June 30, 2023 | As at<br>June 30, 2022 |
|--------------------------------------------------|------------------------|------------------------|
| Discount allowed in issue of shares / debentures | -                      | -                      |
| Others                                           | -                      | -                      |
| <b>Total</b>                                     | <b>-</b>               | <b>-</b>               |

Analytical Ratios

| S. No. | Particulars                                                                                                                | For the Quarter<br>June 30, 2023 | Upto the Quarter<br>June 30, 2023 | For the Quarter<br>June 30, 2022 | Upto the Quarter<br>June 30, 2022 |
|--------|----------------------------------------------------------------------------------------------------------------------------|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
| 1      | <b>New business premium income growth</b>                                                                                  |                                  |                                   |                                  |                                   |
|        | <b>Segment-wise</b>                                                                                                        |                                  |                                   |                                  |                                   |
|        | <b>Linked Business:</b>                                                                                                    |                                  |                                   |                                  |                                   |
|        | a) Life                                                                                                                    | 14.59%                           | 14.59%                            | 56.28%                           | 56.28%                            |
|        | b) Pension                                                                                                                 | -1.17%                           | -1.17%                            | 16.81%                           | 16.81%                            |
|        | c) Health                                                                                                                  | NA                               | NA                                | NA                               | NA                                |
|        | d) Variable Insurance                                                                                                      | NA                               | NA                                | NA                               | NA                                |
|        | <b>Non-Linked Business:</b>                                                                                                |                                  |                                   |                                  |                                   |
|        | <b>Participating:</b>                                                                                                      |                                  |                                   |                                  |                                   |
|        | a) Life                                                                                                                    | 13.36%                           | 13.36%                            | 36.25%                           | 36.25%                            |
|        | b) Annuity                                                                                                                 | NA                               | NA                                | NA                               | NA                                |
|        | c) Pension                                                                                                                 | -8.44%                           | -8.44%                            | 110.76%                          | 110.76%                           |
|        | d) Health                                                                                                                  | NA                               | NA                                | NA                               | NA                                |
|        | e) Variable Insurance                                                                                                      | 0.00%                            | 0.00%                             | -100.00%                         | -100.00%                          |
|        | <b>Non Participating:</b>                                                                                                  |                                  |                                   |                                  |                                   |
|        | a) Life                                                                                                                    | -7.05%                           | -7.05%                            | 225.97%                          | 225.97%                           |
|        | b) Annuity                                                                                                                 | 103.24%                          | 103.24%                           | -0.23%                           | -0.23%                            |
|        | c) Pension                                                                                                                 | 0.00%                            | 0.00%                             | 0.00%                            | 0.00%                             |
|        | d) Health                                                                                                                  | 12.92%                           | 12.92%                            | -45.33%                          | -45.33%                           |
|        | e) Variable Insurance                                                                                                      | -30.99%                          | -30.99%                           | -62.41%                          | -62.41%                           |
| 2      | <b>Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)</b>              | 38.11%                           | 38.11%                            | 27.54%                           | 27.54%                            |
| 3      | <b>Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)</b> | 47.59%                           | 47.59%                            | 51.34%                           | 51.34%                            |
| 4      | <b>Net retention ratio</b>                                                                                                 | 96.68%                           | 96.68%                            | 97.24%                           | 97.24%                            |
| 5      | <b>Conservation Ratio</b>                                                                                                  | <b>88.23%</b>                    | <b>88.23%</b>                     | <b>89.46%</b>                    | <b>89.46%</b>                     |
|        | <b>Linked Business:</b>                                                                                                    |                                  |                                   |                                  |                                   |
|        | Linked Life                                                                                                                | 77.78%                           | 77.78%                            | 80.99%                           | 80.99%                            |
|        | Pension                                                                                                                    | 84.53%                           | 84.53%                            | 86.29%                           | 86.29%                            |
|        | Health                                                                                                                     | NA                               | NA                                | NA                               | NA                                |
|        | Variable Insurance                                                                                                         | NA                               | NA                                | NA                               | NA                                |
|        | <b>Non-Linked Business:</b>                                                                                                |                                  |                                   |                                  |                                   |
|        | <b>Participating:</b>                                                                                                      |                                  |                                   |                                  |                                   |
|        | Life                                                                                                                       | 87.29%                           | 87.29%                            | 92.82%                           | 92.82%                            |
|        | Annuity                                                                                                                    | NA                               | NA                                | NA                               | NA                                |
|        | Pension                                                                                                                    | 89.66%                           | 89.66%                            | 103.95%                          | 103.95%                           |
|        | Health                                                                                                                     | NA                               | NA                                | NA                               | NA                                |
|        | Variable Insurance                                                                                                         | 47.13%                           | 47.13%                            | 72.08%                           | 72.08%                            |
|        | <b>Non Participating:</b>                                                                                                  |                                  |                                   |                                  |                                   |
|        | Life                                                                                                                       | 105.23%                          | 105.23%                           | 109.05%                          | 109.05%                           |
|        | Annuity                                                                                                                    | NA                               | NA                                | NA                               | NA                                |
|        | Pension                                                                                                                    | 92.25%                           | 92.25%                            | 69.17%                           | 69.17%                            |
|        | Health                                                                                                                     | 77.60%                           | 77.60%                            | 85.84%                           | 85.84%                            |
|        | Variable Insurance                                                                                                         | 70.59%                           | 70.59%                            | 129.90%                          | 129.90%                           |
| 6      | <b>Expense of Management to Gross Direct Premium Ratio</b>                                                                 | 10.78%                           | 10.78%                            | 11.22%                           | 11.22%                            |
| 7      | <b>Commission Ratio (Gross commission paid to Gross Premium)</b>                                                           | 4.01%                            | 4.01%                             | 4.65%                            | 4.65%                             |
| 8      | <b>Business Development and Sales Promotion Expenses to New Business Premium</b>                                           | 1.08%                            | 1.08%                             | 0.91%                            | 0.91%                             |
| 9      | <b>Brand/Trade Mark usage fee/charges to New Business Premium</b>                                                          | 0.12%                            | 0.12%                             | 0.09%                            | 0.09%                             |
| 10     | <b>Ratio of Policyholders' liabilities to shareholders' funds</b>                                                          | 2336.42%                         | 2336.42%                          | 2153.97%                         | 2153.97%                          |
| 11     | <b>Change in net worth (Rs in lacs)</b>                                                                                    | 1,77,572                         | 1,77,572                          | 1,18,126                         | 1,18,126                          |
| 12     | <b>Growth in Networth</b>                                                                                                  | 15.10%                           | 15.10%                            | 11.17%                           | 11.17%                            |
| 13     | <b>Ratio of surplus / (deficit) to Policyholders' Fund</b>                                                                 | 0.12%                            | 0.12%                             | 0.11%                            | 0.11%                             |



Analytical Ratios

| S. No. | Particulars                                                                                                      | For the Quarter<br>June 30, 2023 | Upto the Quarter<br>June 30, 2023 | For the Quarter<br>June 30, 2022 | Upto the Quarter<br>June 30, 2022 |
|--------|------------------------------------------------------------------------------------------------------------------|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
| 14     | Profit after tax / Total income                                                                                  | 1.37%                            | 1.37%                             | 5.46%                            | 5.46%                             |
| 15     | (Total Real Estate+ Loans) / Cash and invested assets                                                            | 0.42%                            | 0.42%                             | 0.42%                            | 0.42%                             |
| 16     | Total Investments / (Capital + Surplus)                                                                          | 2463.23%                         | 2463.23%                          | 2241.26%                         | 2241.26%                          |
| 17     | Total Affiliated Investments / (Capital + Surplus)                                                               | 7.36%                            | 7.36%                             | 10.04%                           | 10.04%                            |
| 18     | Investment Yield (Gross and Net)                                                                                 |                                  |                                   |                                  |                                   |
|        | A. With Realized Gains                                                                                           |                                  |                                   |                                  |                                   |
|        | Policyholders' Funds :                                                                                           |                                  |                                   |                                  |                                   |
|        | <u>Non Linked</u>                                                                                                |                                  |                                   |                                  |                                   |
|        | Par                                                                                                              | 8.46%                            | 8.46%                             | 8.76%                            | 8.76%                             |
|        | Non Par                                                                                                          | 7.68%                            | 7.68%                             | 7.48%                            | 7.48%                             |
|        | <b>Sub -Total : Non-Linked</b>                                                                                   | <b>7.97%</b>                     | <b>7.97%</b>                      | <b>7.98%</b>                     | <b>7.98%</b>                      |
|        | <u>Linked</u>                                                                                                    |                                  |                                   |                                  |                                   |
|        | Par                                                                                                              | NA                               | NA                                | NA                               | NA                                |
|        | Non Par                                                                                                          | 8.08%                            | 8.08%                             | 4.06%                            | 4.06%                             |
|        | <b>Sub - Total : Linked</b>                                                                                      | <b>8.08%</b>                     | <b>8.08%</b>                      | <b>4.06%</b>                     | <b>4.06%</b>                      |
|        | <b>Grand Total</b>                                                                                               | <b>8.03%</b>                     | <b>8.03%</b>                      | <b>5.92%</b>                     | <b>5.92%</b>                      |
|        | Shareholders' Funds                                                                                              | 7.58%                            | 7.58%                             | 7.10%                            | 7.10%                             |
|        | B. With Unrealized Gains                                                                                         |                                  |                                   |                                  |                                   |
|        | Policyholders' Funds :                                                                                           |                                  |                                   |                                  |                                   |
|        | <u>Non Linked</u>                                                                                                |                                  |                                   |                                  |                                   |
|        | Par                                                                                                              | 16.28%                           | 16.28%                            | -12.64%                          | -12.64%                           |
|        | Non Par                                                                                                          | 11.69%                           | 11.69%                            | -8.56%                           | -8.56%                            |
|        | <b>Sub - Total : Non-Linked</b>                                                                                  | <b>13.43%</b>                    | <b>13.43%</b>                     | <b>-10.23%</b>                   | <b>-10.23%</b>                    |
|        | <u>Linked</u>                                                                                                    |                                  |                                   |                                  |                                   |
|        | Par                                                                                                              | NA                               | NA                                | NA                               | NA                                |
|        | Non Par                                                                                                          | 29.59%                           | 29.59%                            | -24.15%                          | -24.15%                           |
|        | <b>Sub - Total : Linked</b>                                                                                      | <b>29.59%</b>                    | <b>29.59%</b>                     | <b>-24.15%</b>                   | <b>-24.15%</b>                    |
|        | <b>Grand Total</b>                                                                                               | <b>22.30%</b>                    | <b>22.30%</b>                     | <b>-17.88%</b>                   | <b>-17.88%</b>                    |
|        | Shareholders' Funds                                                                                              | 14.04%                           | 14.04%                            | -10.52%                          | -10.52%                           |
| 19     | Persistency Ratio - Premium Basis ( Regular Premium/Limited Premium Payment under Individual category)*          |                                  |                                   |                                  |                                   |
|        | For 13th Month                                                                                                   | 82.47%                           | 85.21%                            | 80.80%                           | 85.44%                            |
|        | For 25th Month                                                                                                   | 74.73%                           | 76.27%                            | 71.53%                           | 78.42%                            |
|        | For 37th Month                                                                                                   | 68.53%                           | 74.60%                            | 69.67%                           | 72.30%                            |
|        | For 49th Month                                                                                                   | 69.16%                           | 70.61%                            | 66.14%                           | 70.27%                            |
|        | For 61st Month                                                                                                   | 55.01%                           | 57.01%                            | 50.75%                           | 50.96%                            |
|        | Persistency Ratio - Premium Basis ( Single Premium/Fully paid-up under Individual category)*                     |                                  |                                   |                                  |                                   |
|        | For 13th Month                                                                                                   | 100.00%                          | 100.00%                           | 100.00%                          | 100.00%                           |
|        | For 25th Month                                                                                                   | 100.00%                          | 100.00%                           | 100.00%                          | 100.00%                           |
|        | For 37th Month                                                                                                   | 100.00%                          | 100.00%                           | 100.00%                          | 100.00%                           |
|        | For 49th Month                                                                                                   | 100.00%                          | 100.00%                           | 100.00%                          | 100.00%                           |
|        | For 61st Month                                                                                                   | 100.00%                          | 100.00%                           | 100.00%                          | 100.00%                           |
|        | Persistency Ratio - Number of Policy Basis ( Regular Premium/Limited Premium Payment under Individual category)* |                                  |                                   |                                  |                                   |
|        | For 13th Month                                                                                                   | 76.16%                           | 79.15%                            | 73.19%                           | 80.13%                            |
|        | For 25th Month                                                                                                   | 67.45%                           | 70.00%                            | 63.02%                           | 70.51%                            |
|        | For 37th Month                                                                                                   | 60.01%                           | 66.19%                            | 60.32%                           | 63.11%                            |
|        | For 49th Month                                                                                                   | 59.29%                           | 60.77%                            | 56.30%                           | 60.71%                            |
|        | For 61st Month                                                                                                   | 48.07%                           | 49.47%                            | 43.52%                           | 41.65%                            |
|        | Persistency Ratio - Number of Policy Basis ( Single Premium/Fully paid-up under Individual category)*            |                                  |                                   |                                  |                                   |
|        | For 13th Month                                                                                                   | 100.00%                          | 100.00%                           | 100.00%                          | 100.00%                           |
|        | For 25th Month                                                                                                   | 100.00%                          | 100.00%                           | 100.00%                          | 100.00%                           |
|        | For 37th Month                                                                                                   | 100.00%                          | 100.00%                           | 100.00%                          | 100.00%                           |
|        | For 49th Month                                                                                                   | 100.00%                          | 100.00%                           | 100.00%                          | 100.00%                           |
|        | For 61st Month                                                                                                   | 100.00%                          | 100.00%                           | 100.00%                          | 100.00%                           |

Analytical Ratios

| S. No. | Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | For the Quarter<br>June 30, 2023 | Upto the Quarter<br>June 30, 2023 | For the Quarter<br>June 30, 2022 | Upto the Quarter<br>June 30, 2022 |
|--------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
| 20     | <b>NPA Ratio</b><br><b>A. Gross NPA Ratio</b><br>Policyholders' Funds :<br><u>Non Linked</u><br>Par Nil Nil Nil Nil<br>Non Par Nil Nil Nil Nil<br><u>Linked</u><br>Par NA NA NA NA<br>Non Par Nil Nil Nil Nil<br>Shareholders' Funds Nil Nil Nil Nil<br><b>B. Net NPA Ratio</b><br>Policyholders' Funds :<br><u>Non Linked</u><br>Par Nil Nil Nil Nil<br>Non Par Nil Nil Nil Nil<br><u>Linked</u><br>Par NA NA NA NA<br>Non Par Nil Nil Nil Nil<br>Shareholders' Funds Nil Nil Nil Nil |                                  |                                   |                                  |                                   |
| 21     | Solvency Ratio                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 2.15                             | 2.15                              | 2.21                             | 2.21                              |
| 22     | Debt Equity Ratio                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | NA                               | NA                                | NA                               | NA                                |
| 23     | Debt Service Coverage Ratio                                                                                                                                                                                                                                                                                                                                                                                                                                                            | NA                               | NA                                | NA                               | NA                                |
| 24     | Interest Service Coverage Ratio                                                                                                                                                                                                                                                                                                                                                                                                                                                        | NA                               | NA                                | NA                               | NA                                |
| 25     | Average ticket size in Rs. - Individual premium (Non-Single)                                                                                                                                                                                                                                                                                                                                                                                                                           | 62,867                           | 62,867                            | 62,351                           | 62,351                            |

Equity Holding Pattern for Life Insurers

| S. No. | Particulars                                                                                                     | For the Quarter<br>June 30, 2023 | Upto the Quarter<br>June 30, 2023 | For the Quarter<br>June 30, 2022 | Upto the Quarter<br>June 30, 2022 |
|--------|-----------------------------------------------------------------------------------------------------------------|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
| 1      | No. of shares                                                                                                   | 1,00,09,65,645                   | 1,00,09,65,645                    | 1,00,04,78,775                   | 1,00,04,78,775                    |
| 2      | Percentage of shareholding (Indian / Foreign)                                                                   |                                  |                                   |                                  |                                   |
|        | a. Indian                                                                                                       | 72.14%                           | 72.14%                            | 74.50%                           | 74.50%                            |
|        | b. Foreign                                                                                                      | 27.86%                           | 27.86%                            | 25.50%                           | 25.50%                            |
| 3      | % of Government holding (in case of public sector insurance companies)                                          | NA                               | NA                                | NA                               | NA                                |
| 4      | Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)(Rs) |                                  |                                   |                                  |                                   |
|        | - Basic                                                                                                         | 3.81                             | 3.81                              | 2.63                             | 2.63                              |
|        | - Diluted                                                                                                       | 3.80                             | 3.80                              | 2.63                             | 2.63                              |
| 5      | Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)(Rs)  |                                  |                                   |                                  |                                   |
|        | - Basic                                                                                                         | 3.81                             | 3.81                              | 2.63                             | 2.63                              |
|        | - Diluted                                                                                                       | 3.80                             | 3.80                              | 2.63                             | 2.63                              |
| 6      | Book value per share (Rs)                                                                                       | 135.21                           | 135.21                            | 117.53                           | 117.53                            |

\* The Methodology of Persistency Calculation:

The persistency ratios are calculated as per IRDA/ACT/CIR/GEN/21/02/2010 circular dated February 11, 2010 and IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021.

The 'Upto the Quarter' Persistency Ratios are calculated using policies issued between 1st July to 30th June period of the relevant years and 'For the Quarter' Persistency ratios are calculated using policies issued between period 1st April to 30th June of the relevant years.

## FORM L-24 Valuation of net liabilities

Name of the Insurer : SBI LIFE INSURANCE COMPANY LIMITED

Date: June 30, 2023

(Rs in Lakhs)

| Net Liabilities (Frequency -Quarterly) |                           |                                                          |                                                          |
|----------------------------------------|---------------------------|----------------------------------------------------------|----------------------------------------------------------|
| Type                                   | Category of business      | Mathematical Reserves as at 30/06/2023 for the year 2023 | Mathematical Reserves as at 30/06/2022 for the year 2022 |
| Par                                    | <b>Non-Linked -VIP</b>    |                                                          |                                                          |
|                                        | Life                      | 1,80,747                                                 | 2,88,870                                                 |
|                                        | General Annuity           | -                                                        | -                                                        |
|                                        | Pension                   | -                                                        | -                                                        |
|                                        | Health                    | -                                                        | -                                                        |
|                                        | <b>Non-Linked -Others</b> |                                                          |                                                          |
|                                        | Life                      | 44,44,989                                                | 38,72,612                                                |
|                                        | General Annuity           | -                                                        | -                                                        |
|                                        | Pension                   | 3,23,065                                                 | 2,83,276                                                 |
|                                        | Health                    | -                                                        | -                                                        |
|                                        | <b>Linked -VIP</b>        |                                                          |                                                          |
|                                        | Life                      | -                                                        | -                                                        |
|                                        | General Annuity           | -                                                        | -                                                        |
|                                        | Pension                   | -                                                        | -                                                        |
|                                        | Health                    | -                                                        | -                                                        |
|                                        | <b>Linked-Others</b>      |                                                          |                                                          |
|                                        | Life                      | -                                                        | -                                                        |
|                                        | General Annuity           | -                                                        | -                                                        |
|                                        | Pension                   | -                                                        | -                                                        |
|                                        | Health                    | -                                                        | -                                                        |
| <b>Total Par</b>                       |                           | <b>49,48,801</b>                                         | <b>44,44,758</b>                                         |
| Non-Par                                | <b>Non-Linked -VIP</b>    |                                                          |                                                          |
|                                        | Life                      | 5,34,574                                                 | 6,49,056                                                 |
|                                        | General Annuity           | -                                                        | -                                                        |
|                                        | Pension                   | -                                                        | -                                                        |
|                                        | Health                    | -                                                        | -                                                        |
|                                        | <b>Non-Linked -Others</b> |                                                          |                                                          |
|                                        | Life                      | 58,03,504                                                | 46,77,185                                                |
|                                        | General Annuity           | 17,03,540                                                | 11,14,602                                                |
|                                        | Pension                   | 4,66,218                                                 | 4,62,845                                                 |
|                                        | Health                    | 7,508                                                    | 3,783                                                    |
|                                        | <b>Linked -VIP</b>        |                                                          |                                                          |
|                                        | Life                      | -                                                        | -                                                        |
|                                        | General Annuity           | -                                                        | -                                                        |
|                                        | Pension                   | -                                                        | -                                                        |
|                                        | Health                    | -                                                        | -                                                        |
|                                        | <b>Linked-Others</b>      |                                                          |                                                          |
|                                        | Life                      | 1,38,21,876                                              | 1,09,34,295                                              |
|                                        | General Annuity           | -                                                        | -                                                        |
|                                        | Pension                   | 39,04,688                                                | 27,24,803                                                |
|                                        | Health                    | -                                                        | -                                                        |
| <b>Total Non Par</b>                   |                           | <b>2,62,41,908</b>                                       | <b>2,05,66,571</b>                                       |
| Total Business                         | <b>Non-Linked -VIP</b>    |                                                          |                                                          |
|                                        | Life                      | 7,15,321                                                 | 9,37,927                                                 |
|                                        | General Annuity           | -                                                        | -                                                        |
|                                        | Pension                   | -                                                        | -                                                        |
|                                        | Health                    | -                                                        | -                                                        |
|                                        | <b>Non-Linked -Others</b> |                                                          |                                                          |
|                                        | Life                      | 1,02,48,493                                              | 85,49,797                                                |
|                                        | General Annuity           | 17,03,540                                                | 11,14,602                                                |
|                                        | Pension                   | 7,89,283                                                 | 7,46,121                                                 |
|                                        | Health                    | 7,508                                                    | 3,783                                                    |
|                                        | <b>Linked -VIP</b>        |                                                          |                                                          |
|                                        | Life                      | -                                                        | -                                                        |
|                                        | General Annuity           | -                                                        | -                                                        |
|                                        | Pension                   | -                                                        | -                                                        |
|                                        | Health                    | -                                                        | -                                                        |
|                                        | <b>Linked-Others</b>      |                                                          |                                                          |
|                                        | Life                      | 1,38,21,876                                              | 1,09,34,295                                              |
|                                        | General Annuity           | -                                                        | -                                                        |
|                                        | Pension                   | 39,04,688                                                | 27,24,803                                                |
|                                        | Health                    | -                                                        | -                                                        |
| <b>Total</b>                           |                           | <b>3,11,90,710</b>                                       | <b>2,50,11,330</b>                                       |

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

**FORM L-25- (i)- Geographical Distribution of Business - Individuals**

 Name of the Insurer: **SBI LIFE INSURANCE CO. LTD.**

Date: 30th June 2023

For the quarter ended June 30, 2023

**Geographical Distribution of Total Business - Individuals**

| Sl.No. | State / Union Territory                   | New Business-Rural (Individual) |                        |                            | New Business - Urban (Individual) |                        |                            | Total New Business (Individual) |                        |                            | Renewal Premium <sup>2</sup><br>(Rs. Lakhs) | Total Premium<br>(New Business and<br>Renewal <sup>2</sup> )<br>(Rs. Lakhs) |
|--------|-------------------------------------------|---------------------------------|------------------------|----------------------------|-----------------------------------|------------------------|----------------------------|---------------------------------|------------------------|----------------------------|---------------------------------------------|-----------------------------------------------------------------------------|
|        |                                           | No. of Policies                 | Premium<br>(Rs. Lakhs) | Sum Assured<br>(Rs. Lakhs) | No. of Policies                   | Premium<br>(Rs. Lakhs) | Sum Assured<br>(Rs. Lakhs) | No. of Policies                 | Premium<br>(Rs. Lakhs) | Sum Assured<br>(Rs. Lakhs) |                                             |                                                                             |
|        | <b>STATES<sup>1</sup></b>                 |                                 |                        |                            |                                   |                        |                            |                                 |                        |                            |                                             |                                                                             |
| 1      | Andhra Pradesh                            | 4,165                           | 2,091                  | 35,086                     | 15,222                            | 11,703                 | 1,50,225                   | 19,387                          | 13,794                 | 1,85,311                   | 27,948                                      | 41,742                                                                      |
| 2      | Arunachal Pradesh                         | 408                             | 472                    | 4,409                      | 1,033                             | 1,218                  | 11,300                     | 1,441                           | 1,690                  | 15,709                     | 2,604                                       | 4,293                                                                       |
| 3      | Assam                                     | 6,675                           | 4,408                  | 38,378                     | 10,207                            | 10,820                 | 70,181                     | 16,882                          | 15,228                 | 1,08,559                   | 15,528                                      | 30,756                                                                      |
| 4      | Bihar                                     | 14,072                          | 7,941                  | 93,433                     | 12,328                            | 10,529                 | 95,828                     | 26,400                          | 18,470                 | 1,89,261                   | 25,080                                      | 43,550                                                                      |
| 5      | Chhattisgarh                              | 6,299                           | 4,407                  | 38,184                     | 8,203                             | 10,216                 | 60,571                     | 14,502                          | 14,623                 | 98,756                     | 15,372                                      | 29,995                                                                      |
| 6      | Goa                                       | 82                              | 110                    | 800                        | 1,005                             | 1,247                  | 9,821                      | 1,087                           | 1,358                  | 10,621                     | 2,651                                       | 4,008                                                                       |
| 7      | Gujarat                                   | 6,022                           | 2,880                  | 22,993                     | 12,739                            | 17,106                 | 68,920                     | 18,761                          | 19,986                 | 91,913                     | 29,204                                      | 49,191                                                                      |
| 8      | Haryana                                   | 3,322                           | 2,030                  | 23,477                     | 5,564                             | 6,511                  | 51,997                     | 8,886                           | 8,541                  | 75,474                     | 16,983                                      | 25,524                                                                      |
| 9      | Himachal Pradesh                          | 3,590                           | 3,592                  | 29,066                     | 2,350                             | 2,529                  | 21,439                     | 5,940                           | 6,122                  | 50,505                     | 8,487                                       | 14,608                                                                      |
| 10     | Jharkhand                                 | 6,471                           | 4,733                  | 36,212                     | 6,616                             | 7,706                  | 54,601                     | 13,087                          | 12,439                 | 90,812                     | 13,954                                      | 26,393                                                                      |
| 11     | Karnataka                                 | 5,416                           | 2,925                  | 37,983                     | 16,324                            | 21,435                 | 1,59,208                   | 21,740                          | 24,360                 | 1,97,191                   | 42,438                                      | 66,798                                                                      |
| 12     | Kerala                                    | 2,473                           | 2,268                  | 22,107                     | 13,687                            | 15,800                 | 1,33,699                   | 16,160                          | 18,069                 | 1,55,806                   | 34,135                                      | 52,203                                                                      |
| 13     | Madhya Pradesh                            | 7,520                           | 4,433                  | 40,054                     | 13,517                            | 14,573                 | 93,857                     | 21,037                          | 19,007                 | 1,33,910                   | 24,214                                      | 43,221                                                                      |
| 14     | Maharashtra                               | 10,341                          | 8,423                  | 78,044                     | 24,504                            | 42,581                 | 2,68,701                   | 34,845                          | 51,004                 | 3,46,746                   | 59,037                                      | 1,10,041                                                                    |
| 15     | Manipur                                   | 172                             | 82                     | 1,050                      | 417                               | 346                    | 2,915                      | 589                             | 428                    | 3,965                      | 873                                         | 1,301                                                                       |
| 16     | Meghalaya                                 | 753                             | 579                    | 6,925                      | 1,273                             | 1,169                  | 11,793                     | 2,026                           | 1,748                  | 18,718                     | 1,936                                       | 3,684                                                                       |
| 17     | Mizoram                                   | 75                              | 55                     | 1,044                      | 639                               | 641                    | 10,122                     | 714                             | 696                    | 11,167                     | 724                                         | 1,420                                                                       |
| 18     | Nagaland                                  | 442                             | 157                    | 2,922                      | 1,759                             | 738                    | 12,116                     | 2,201                           | 895                    | 15,038                     | 1,237                                       | 2,132                                                                       |
| 19     | Odisha                                    | 9,941                           | 5,938                  | 58,347                     | 14,884                            | 15,319                 | 1,08,221                   | 24,825                          | 21,257                 | 1,66,568                   | 28,316                                      | 49,574                                                                      |
| 20     | Punjab                                    | 4,574                           | 3,074                  | 27,883                     | 7,105                             | 5,662                  | 53,090                     | 11,679                          | 8,736                  | 80,973                     | 16,288                                      | 25,024                                                                      |
| 21     | Rajasthan                                 | 8,538                           | 4,996                  | 63,774                     | 14,044                            | 11,778                 | 1,20,838                   | 22,582                          | 16,774                 | 1,84,612                   | 28,707                                      | 45,481                                                                      |
| 22     | Sikkim                                    | 5                               | 3                      | 77                         | 430                               | 408                    | 3,738                      | 435                             | 412                    | 3,815                      | 898                                         | 1,309                                                                       |
| 23     | Tamil Nadu                                | 2,192                           | 1,494                  | 15,824                     | 20,393                            | 20,040                 | 1,91,641                   | 22,585                          | 21,533                 | 2,07,465                   | 47,672                                      | 69,205                                                                      |
| 24     | Telangana                                 | 5,388                           | 2,460                  | 41,032                     | 17,042                            | 14,662                 | 1,83,512                   | 22,430                          | 17,122                 | 2,24,544                   | 31,181                                      | 48,304                                                                      |
| 25     | Tripura                                   | 651                             | 414                    | 4,133                      | 1,291                             | 1,297                  | 8,312                      | 1,942                           | 1,712                  | 12,446                     | 1,906                                       | 3,618                                                                       |
| 26     | Uttarakhand                               | 2,599                           | 2,119                  | 19,382                     | 5,144                             | 6,071                  | 44,716                     | 7,743                           | 8,190                  | 64,098                     | 9,839                                       | 18,029                                                                      |
| 27     | Uttar Pradesh                             | 15,582                          | 10,005                 | 1,04,231                   | 22,495                            | 23,553                 | 1,91,479                   | 38,077                          | 33,558                 | 2,95,710                   | 53,156                                      | 86,714                                                                      |
| 28     | West Bengal                               | 9,711                           | 6,725                  | 51,142                     | 21,872                            | 29,369                 | 1,35,000                   | 31,583                          | 36,094                 | 1,86,142                   | 45,436                                      | 81,530                                                                      |
|        | <b>TOTAL</b>                              | <b>1,37,479</b>                 | <b>88,818</b>          | <b>8,97,993</b>            | <b>2,72,087</b>                   | <b>3,05,028</b>        | <b>23,27,843</b>           | <b>4,09,566</b>                 | <b>3,93,846</b>        | <b>32,25,836</b>           | <b>5,85,803</b>                             | <b>9,79,649</b>                                                             |
|        | <b>UNION TERRITORIES<sup>1</sup></b>      |                                 |                        |                            |                                   |                        |                            |                                 |                        |                            |                                             |                                                                             |
| 1      | Andaman and Nicobar Islands               | 50                              | 38                     | 342                        | 342                               | 307                    | 2,357                      | 392                             | 346                    | 2,699                      | 488                                         | 834                                                                         |
| 2      | Chandigarh                                | -                               | -                      | -                          | 411                               | 536                    | 3,464                      | 411                             | 536                    | 3,464                      | 1,240                                       | 1,776                                                                       |
| 3      | Dadra and Nagar Haveli and<br>Daman & Diu | 17                              | 15                     | 108                        | 92                                | 168                    | 800                        | 109                             | 183                    | 908                        | 325                                         | 508                                                                         |
| 4      | Govt. of NCT of Delhi                     | 4                               | 2                      | 16                         | 4,777                             | 7,441                  | 47,221                     | 4,781                           | 7,443                  | 47,236                     | 11,733                                      | 19,176                                                                      |
| 5      | Jammu & Kashmir                           | 957                             | 881                    | 8,146                      | 2,027                             | 2,033                  | 15,286                     | 2,984                           | 2,914                  | 23,431                     | 4,106                                       | 7,020                                                                       |
| 6      | Ladakh                                    | -                               | -                      | -                          | -                                 | -                      | -                          | -                               | -                      | -                          | 1                                           | 1                                                                           |
| 7      | Lakshadweep                               | -                               | -                      | -                          | 9                                 | 5                      | 67                         | 9                               | 5                      | 67                         | 2                                           | 7                                                                           |
| 8      | Puducherry                                | 10                              | 22                     | 127                        | 470                               | 635                    | 5,666                      | 480                             | 657                    | 5,793                      | 1,299                                       | 1,956                                                                       |
|        | <b>TOTAL</b>                              | <b>1,038</b>                    | <b>958</b>             | <b>8,738</b>               | <b>8,128</b>                      | <b>11,126</b>          | <b>74,860</b>              | <b>9,166</b>                    | <b>12,083</b>          | <b>83,599</b>              | <b>19,194</b>                               | <b>31,277</b>                                                               |
|        | <b>GRAND TOTAL</b>                        | <b>1,38,517</b>                 | <b>89,776</b>          | <b>9,06,731</b>            | <b>2,80,215</b>                   | <b>3,16,153</b>        | <b>24,02,703</b>           | <b>4,18,732</b>                 | <b>4,05,929</b>        | <b>33,09,434</b>           | <b>6,04,997</b>                             | <b>10,10,926</b>                                                            |
|        | <b>IN INDIA</b>                           |                                 |                        |                            |                                   |                        |                            |                                 |                        |                            |                                             |                                                                             |
|        | <b>OUTSIDE INDIA</b>                      |                                 |                        |                            |                                   |                        |                            |                                 |                        |                            |                                             |                                                                             |
|        |                                           |                                 |                        |                            |                                   |                        |                            |                                 |                        |                            |                                             |                                                                             |

Note:

<sup>1</sup> Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

<sup>2</sup> Renewal Premium has to be reported on accrual basis.

**FORM L-25- (ii)- Geographical Distribution Of Business - Group**

 Name of the Insurer: **SBI LIFE INSURANCE CO. LTD.**

Date: 30th June 2023

For the quarter ended June 30, 2023

**Geographical Distribution of Total Business - Group**

| Sl.No. | State / Union Territory                | New Business-Rural (Group) |              |                        |                            | New Business - Urban (Group) |                  |                        |                            | Total New Business (Group) |                  |                        |                            | Renewal Premium <sup>2</sup><br>(Rs. Lakhs) | Total Premium<br>(New Business and Renewal <sup>2</sup> )<br>(Rs. Lakhs) |
|--------|----------------------------------------|----------------------------|--------------|------------------------|----------------------------|------------------------------|------------------|------------------------|----------------------------|----------------------------|------------------|------------------------|----------------------------|---------------------------------------------|--------------------------------------------------------------------------|
|        |                                        | No. of Schemes             | No. of Lives | Premium<br>(Rs. Lakhs) | Sum Assured<br>(Rs. Lakhs) | No. of Schemes               | No. of Lives     | Premium<br>(Rs. Lakhs) | Sum Assured<br>(Rs. Lakhs) | No. of Schemes             | No. of Lives     | Premium<br>(Rs. Lakhs) | Sum Assured<br>(Rs. Lakhs) |                                             |                                                                          |
|        | <b>STATES<sup>1</sup></b>              |                            |              |                        |                            |                              |                  |                        |                            |                            |                  |                        |                            |                                             |                                                                          |
| 1      | Andhra Pradesh                         | -                          | -            | -                      | -                          | 7                            | 2,60,893         | 5,349                  | 5,27,575                   | 7                          | 2,60,893         | 5,349                  | 5,27,575                   | 12,120                                      | 17,468                                                                   |
| 2      | Arunachal Pradesh                      | -                          | -            | -                      | -                          | -                            | 9,332            | 21                     | 18,677                     | -                          | 9,332            | 21                     | 18,677                     | 313                                         | 333                                                                      |
| 3      | Assam                                  | -                          | -            | -                      | -                          | 1                            | 1,48,793         | 2,252                  | 2,96,447                   | 1                          | 1,48,793         | 2,252                  | 2,96,447                   | 4,376                                       | 6,628                                                                    |
| 4      | Bihar                                  | -                          | -            | -                      | -                          | -                            | 3,06,108         | 1,821                  | 5,97,598                   | -                          | 3,06,108         | 1,821                  | 5,97,598                   | 11,683                                      | 13,504                                                                   |
| 5      | Chhattisgarh                           | -                          | -            | -                      | -                          | 2                            | 1,67,509         | 40,226                 | 3,69,005                   | 2                          | 1,67,509         | 40,226                 | 3,69,005                   | 7,337                                       | 47,563                                                                   |
| 6      | Goa                                    | -                          | -            | -                      | -                          | -                            | 1,505            | 209                    | 3,920                      | -                          | 1,505            | 209                    | 3,920                      | 147                                         | 356                                                                      |
| 7      | Gujarat                                | -                          | -            | -                      | -                          | 7                            | 3,13,966         | 5,826                  | 4,31,725                   | 7                          | 3,13,966         | 5,826                  | 4,31,725                   | 4,746                                       | 10,572                                                                   |
| 8      | Haryana                                | -                          | -            | -                      | -                          | 5                            | 63,351           | 3,008                  | 2,88,191                   | 5                          | 63,351           | 3,008                  | 2,88,191                   | 1,828                                       | 4,836                                                                    |
| 9      | Himachal Pradesh                       | -                          | -            | -                      | -                          | -                            | 15,676           | 332                    | 31,897                     | -                          | 15,676           | 332                    | 31,897                     | 636                                         | 967                                                                      |
| 10     | Jharkhand                              | -                          | -            | -                      | -                          | -                            | 1,84,751         | 1,082                  | 3,69,218                   | -                          | 1,84,751         | 1,082                  | 3,69,218                   | 5,563                                       | 6,645                                                                    |
| 11     | Karnataka                              | -                          | -            | -                      | -                          | 14                           | 1,09,989         | 5,812                  | 3,47,926                   | 14                         | 1,09,989         | 5,812                  | 3,47,926                   | 4,957                                       | 10,770                                                                   |
| 12     | Kerala                                 | -                          | -            | -                      | -                          | 1                            | 54,816           | 2,936                  | 1,21,784                   | 1                          | 54,816           | 2,936                  | 1,21,784                   | 1,893                                       | 4,828                                                                    |
| 13     | Madhya Pradesh                         | -                          | -            | -                      | -                          | 4                            | 2,85,253         | 2,993                  | 6,03,361                   | 4                          | 2,85,253         | 2,993                  | 6,03,361                   | 6,416                                       | 9,409                                                                    |
| 14     | Maharashtra                            | -                          | -            | -                      | -                          | 11                           | 4,90,126         | 17,607                 | 28,14,874                  | 11                         | 4,90,126         | 17,607                 | 28,14,874                  | 12,396                                      | 30,003                                                                   |
| 15     | Manipur                                | -                          | -            | -                      | -                          | -                            | 6,934            | 17                     | 13,876                     | -                          | 6,934            | 17                     | 13,876                     | 232                                         | 249                                                                      |
| 16     | Meghalaya                              | -                          | -            | -                      | -                          | 3                            | 18,636           | 2,136                  | 33,177                     | 3                          | 18,636           | 2,136                  | 33,177                     | 767                                         | 2,903                                                                    |
| 17     | Mizoram                                | -                          | -            | -                      | -                          | -                            | 18,381           | 61                     | 37,550                     | -                          | 18,381           | 61                     | 37,550                     | 527                                         | 588                                                                      |
| 18     | Nagaland                               | -                          | -            | -                      | -                          | -                            | 9,080            | 22                     | 18,178                     | -                          | 9,080            | 22                     | 18,178                     | 278                                         | 299                                                                      |
| 19     | Odisha                                 | -                          | -            | -                      | -                          | 5                            | 1,90,059         | 15,410                 | 4,78,712                   | 5                          | 1,90,059         | 15,410                 | 4,78,712                   | 7,676                                       | 23,085                                                                   |
| 20     | Punjab                                 | -                          | -            | -                      | -                          | 4                            | 75,952           | 2,486                  | 2,30,410                   | 4                          | 75,952           | 2,486                  | 2,30,410                   | 1,514                                       | 4,000                                                                    |
| 21     | Rajasthan                              | -                          | -            | -                      | -                          | 5                            | 3,12,875         | 10,093                 | 6,16,987                   | 5                          | 3,12,875         | 10,093                 | 6,16,987                   | 8,561                                       | 18,655                                                                   |
| 22     | Sikkim                                 | -                          | -            | -                      | -                          | -                            | 5,360            | 15                     | 9,236                      | -                          | 5,360            | 15                     | 9,236                      | 160                                         | 175                                                                      |
| 23     | Tamil Nadu                             | -                          | -            | -                      | -                          | 14                           | 91,742           | 9,829                  | 3,17,619                   | 14                         | 91,742           | 9,829                  | 3,17,619                   | 2,562                                       | 12,391                                                                   |
| 24     | Telangana                              | -                          | -            | -                      | -                          | 14                           | 1,26,308         | 15,199                 | 4,49,127                   | 14                         | 1,26,308         | 15,199                 | 4,49,127                   | 5,306                                       | 20,506                                                                   |
| 25     | Tripura                                | -                          | -            | -                      | -                          | -                            | 4,840            | 94                     | 9,710                      | -                          | 4,840            | 94                     | 9,710                      | 258                                         | 352                                                                      |
| 26     | Uttarakhand                            | -                          | -            | -                      | -                          | 2                            | 34,258           | 3,659                  | 65,824                     | 2                          | 34,258           | 3,659                  | 65,824                     | 1,546                                       | 5,205                                                                    |
| 27     | Uttar Pradesh                          | -                          | -            | -                      | -                          | 4                            | 2,82,981         | 32,208                 | 6,01,456                   | 4                          | 2,82,981         | 32,208                 | 6,01,456                   | 10,776                                      | 42,984                                                                   |
| 28     | West Bengal                            | -                          | -            | -                      | -                          | 7                            | 3,59,658         | 15,177                 | 6,70,619                   | 7                          | 3,59,658         | 15,177                 | 6,70,619                   | 12,877                                      | 28,055                                                                   |
|        | <b>TOTAL</b>                           | -                          | -            | -                      | -                          | <b>110</b>                   | <b>39,49,132</b> | <b>1,95,881</b>        | <b>1,03,74,677</b>         | <b>110</b>                 | <b>39,49,132</b> | <b>1,95,881</b>        | <b>1,03,74,677</b>         | <b>1,27,448</b>                             | <b>3,23,329</b>                                                          |
|        | <b>UNION TERRITORIES<sup>1</sup></b>   |                            |              |                        |                            |                              |                  |                        |                            |                            |                  |                        |                            |                                             |                                                                          |
| 1      | Andaman and Nicobar Islands            | -                          | -            | -                      | -                          | -                            | 2,128            | 4                      | 4,373                      | -                          | 2,128            | 4                      | 4,373                      | 119                                         | 122                                                                      |
| 2      | Chandigarh                             | -                          | -            | -                      | -                          | -                            | 1,449            | 613                    | 3,966                      | -                          | 1,449            | 613                    | 3,966                      | 139                                         | 752                                                                      |
| 3      | Dadra and Nagar Haveli and Daman & Diu | -                          | -            | -                      | -                          | -                            | 250              | -                      | 500                        | -                          | 250              | -                      | 500                        | 19                                          | 19                                                                       |
| 4      | Govt. of NCT of Delhi                  | -                          | -            | -                      | -                          | 13                           | 50,291           | 18,044                 | 72,599                     | 13                         | 50,291           | 18,044                 | 72,599                     | 1,672                                       | 19,716                                                                   |
| 5      | Jammu & Kashmir                        | -                          | -            | -                      | -                          | -                            | 9,078            | 82                     | 18,918                     | -                          | 9,078            | 82                     | 18,918                     | 343                                         | 425                                                                      |
| 6      | Ladakh                                 | -                          | -            | -                      | -                          | -                            | -                | -                      | -                          | -                          | -                | -                      | -                          | -                                           | -                                                                        |
| 7      | Lakshadweep                            | -                          | -            | -                      | -                          | -                            | 34               | -                      | 68                         | -                          | 34               | -                      | 68                         | 1                                           | 2                                                                        |
| 8      | Puducherry                             | -                          | -            | -                      | -                          | -                            | 820              | 158                    | 1,795                      | -                          | 820              | 158                    | 1,795                      | 60                                          | 218                                                                      |
|        | <b>TOTAL</b>                           | -                          | -            | -                      | -                          | <b>13</b>                    | <b>64,050</b>    | <b>18,900</b>          | <b>1,02,219</b>            | <b>13</b>                  | <b>64,050</b>    | <b>18,900</b>          | <b>1,02,219</b>            | <b>2,354</b>                                | <b>21,254</b>                                                            |
|        | <b>GRAND TOTAL</b>                     | -                          | -            | -                      | -                          | <b>123</b>                   | <b>40,13,182</b> | <b>2,14,781</b>        | <b>1,04,76,896</b>         | <b>123</b>                 | <b>40,13,182</b> | <b>2,14,781</b>        | <b>1,04,76,896</b>         | <b>1,29,802</b>                             | <b>3,44,583</b>                                                          |
|        | <b>IN INDIA</b>                        |                            |              |                        |                            |                              |                  |                        |                            | 123                        | 40,13,182        | 2,14,781               | 1,04,76,896                | 1,29,802                                    | 3,44,583                                                                 |
|        | <b>OUTSIDE INDIA</b>                   |                            |              |                        |                            |                              |                  |                        |                            | -                          | -                | -                      | -                          | -                                           | -                                                                        |

Note:

<sup>1</sup> Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

<sup>2</sup> Renewal Premium has to be reported on accrual basis.

**FORM L-25- (i)- Geographical Distribution Of Business - Individuals**

 Name of the Insurer: **SBI LIFE INSURANCE CO. LTD.**

Date: 30th June,2023

Upto the quarter ended June 30, 2023

**Geographical Distribution of Total Business - Individuals**

| Sl.No. | State / Union Territory                | New Business-Rural (Individual) |                     |                         | New Business - Urban (Individual) |                     |                         | Total New Business (Individual) |                     |                         | Renewal Premium <sup>2</sup> (Rs. Lakhs) | Total Premium (New Business and Renewal <sup>2</sup> ) (Rs. Lakhs) |
|--------|----------------------------------------|---------------------------------|---------------------|-------------------------|-----------------------------------|---------------------|-------------------------|---------------------------------|---------------------|-------------------------|------------------------------------------|--------------------------------------------------------------------|
|        |                                        | No. of Policies                 | Premium (Rs. Lakhs) | Sum Assured (Rs. Lakhs) | No. of Policies                   | Premium (Rs. Lakhs) | Sum Assured (Rs. Lakhs) | No. of Policies                 | Premium (Rs. Lakhs) | Sum Assured (Rs. Lakhs) |                                          |                                                                    |
|        | <b>STATES<sup>1</sup></b>              |                                 |                     |                         |                                   |                     |                         |                                 |                     |                         |                                          |                                                                    |
| 1      | Andhra Pradesh                         | 4,165                           | 2,091               | 35,086                  | 15,222                            | 11,703              | 1,50,225                | 19,387                          | 13,794              | 1,85,311                | 27,948                                   | 41,742                                                             |
| 2      | Arunachal Pradesh                      | 408                             | 472                 | 4,409                   | 1,033                             | 1,218               | 11,300                  | 1,441                           | 1,690               | 15,709                  | 2,604                                    | 4,293                                                              |
| 3      | Assam                                  | 6,675                           | 4,408               | 38,378                  | 10,207                            | 10,820              | 70,181                  | 16,882                          | 15,228              | 1,08,559                | 15,528                                   | 30,756                                                             |
| 4      | Bihar                                  | 14,072                          | 7,941               | 93,433                  | 12,328                            | 10,529              | 95,828                  | 26,400                          | 18,470              | 1,89,261                | 25,080                                   | 43,550                                                             |
| 5      | Chhattisgarh                           | 6,299                           | 4,407               | 38,184                  | 8,203                             | 10,216              | 60,571                  | 14,502                          | 14,623              | 98,756                  | 15,372                                   | 29,995                                                             |
| 6      | Goa                                    | 82                              | 110                 | 800                     | 1,005                             | 1,247               | 9,821                   | 1,087                           | 1,358               | 10,621                  | 2,651                                    | 4,008                                                              |
| 7      | Gujarat                                | 6,022                           | 2,880               | 22,993                  | 12,739                            | 17,106              | 68,920                  | 18,761                          | 19,986              | 91,913                  | 29,204                                   | 49,191                                                             |
| 8      | Haryana                                | 3,322                           | 2,030               | 23,477                  | 5,564                             | 6,511               | 51,997                  | 8,886                           | 8,541               | 75,474                  | 16,983                                   | 25,524                                                             |
| 9      | Himachal Pradesh                       | 3,590                           | 3,592               | 29,066                  | 2,350                             | 2,529               | 21,439                  | 5,940                           | 6,122               | 50,505                  | 8,487                                    | 14,608                                                             |
| 10     | Jharkhand                              | 6,471                           | 4,733               | 36,212                  | 6,616                             | 7,706               | 54,601                  | 13,087                          | 12,439              | 90,812                  | 13,954                                   | 26,393                                                             |
| 11     | Karnataka                              | 5,416                           | 2,925               | 37,983                  | 16,324                            | 21,435              | 1,59,208                | 21,740                          | 24,360              | 1,97,191                | 42,438                                   | 66,798                                                             |
| 12     | Kerala                                 | 2,473                           | 2,268               | 22,107                  | 13,687                            | 15,800              | 1,33,699                | 16,160                          | 18,069              | 1,55,806                | 34,135                                   | 52,203                                                             |
| 13     | Madhya Pradesh                         | 7,520                           | 4,433               | 40,054                  | 13,517                            | 14,573              | 93,857                  | 21,037                          | 19,007              | 1,33,910                | 24,214                                   | 43,221                                                             |
| 14     | Maharashtra                            | 10,341                          | 8,423               | 78,044                  | 24,504                            | 42,581              | 2,68,701                | 34,845                          | 51,004              | 3,46,746                | 59,037                                   | 1,10,041                                                           |
| 15     | Manipur                                | 172                             | 82                  | 1,050                   | 417                               | 346                 | 2,915                   | 589                             | 428                 | 3,965                   | 873                                      | 1,301                                                              |
| 16     | Meghalaya                              | 753                             | 579                 | 6,925                   | 1,273                             | 1,169               | 11,793                  | 2,026                           | 1,748               | 18,718                  | 1,936                                    | 3,684                                                              |
| 17     | Mizoram                                | 75                              | 55                  | 1,044                   | 639                               | 641                 | 10,122                  | 714                             | 696                 | 11,167                  | 724                                      | 1,420                                                              |
| 18     | Nagaland                               | 442                             | 157                 | 2,922                   | 1,759                             | 738                 | 12,116                  | 2,201                           | 895                 | 15,038                  | 1,237                                    | 2,132                                                              |
| 19     | Odisha                                 | 9,941                           | 5,938               | 58,347                  | 14,884                            | 15,319              | 1,08,221                | 24,825                          | 21,257              | 1,66,568                | 28,316                                   | 49,574                                                             |
| 20     | Punjab                                 | 4,574                           | 3,074               | 27,883                  | 7,105                             | 5,662               | 53,090                  | 11,679                          | 8,736               | 80,973                  | 16,288                                   | 25,024                                                             |
| 21     | Rajasthan                              | 8,538                           | 4,996               | 63,774                  | 14,044                            | 11,778              | 1,20,838                | 22,582                          | 16,774              | 1,84,612                | 28,707                                   | 45,481                                                             |
| 22     | Sikkim                                 | 5                               | 3                   | 77                      | 430                               | 408                 | 3,738                   | 435                             | 412                 | 3,815                   | 898                                      | 1,309                                                              |
| 23     | Tamil Nadu                             | 2,192                           | 1,494               | 15,824                  | 20,393                            | 20,040              | 1,91,641                | 22,585                          | 21,533              | 2,07,465                | 47,672                                   | 69,205                                                             |
| 24     | Telangana                              | 5,388                           | 2,460               | 41,032                  | 17,042                            | 14,662              | 1,83,512                | 22,430                          | 17,122              | 2,24,544                | 31,181                                   | 48,304                                                             |
| 25     | Tripura                                | 651                             | 414                 | 4,133                   | 1,291                             | 1,297               | 8,312                   | 1,942                           | 1,712               | 12,446                  | 1,906                                    | 3,618                                                              |
| 26     | Uttarakhand                            | 2,599                           | 2,119               | 19,382                  | 5,144                             | 6,071               | 44,716                  | 7,743                           | 8,190               | 64,098                  | 9,839                                    | 18,029                                                             |
| 27     | Uttar Pradesh                          | 15,582                          | 10,005              | 1,04,231                | 22,495                            | 23,553              | 1,91,479                | 38,077                          | 33,558              | 2,95,710                | 53,156                                   | 86,714                                                             |
| 28     | West Bengal                            | 9,711                           | 6,725               | 51,142                  | 21,872                            | 29,369              | 1,35,000                | 31,583                          | 36,094              | 1,86,142                | 45,436                                   | 81,530                                                             |
|        | <b>TOTAL</b>                           | <b>1,37,479</b>                 | <b>88,818</b>       | <b>8,97,993</b>         | <b>2,72,087</b>                   | <b>3,05,028</b>     | <b>23,27,843</b>        | <b>4,09,566</b>                 | <b>3,93,846</b>     | <b>32,25,836</b>        | <b>5,85,803</b>                          | <b>9,79,649</b>                                                    |
|        | <b>UNION TERRITORIES<sup>1</sup></b>   |                                 |                     |                         |                                   |                     |                         |                                 |                     |                         |                                          |                                                                    |
| 1      | Andaman and Nicobar Islands            | 50                              | 38                  | 342                     | 342                               | 307                 | 2,357                   | 392                             | 346                 | 2,699                   | 488                                      | 834                                                                |
| 2      | Chandigarh                             | -                               | -                   | -                       | 411                               | 536                 | 3,464                   | 411                             | 536                 | 3,464                   | 1,240                                    | 1,776                                                              |
| 3      | Dadra and Nagar Haveli and Daman & Diu | 17                              | 15                  | 108                     | 92                                | 168                 | 800                     | 109                             | 183                 | 908                     | 325                                      | 508                                                                |
| 4      | Govt. of NCT of Delhi                  | 4                               | 2                   | 16                      | 4,777                             | 7,441               | 47,221                  | 4,781                           | 7,443               | 47,236                  | 11,733                                   | 19,176                                                             |
| 5      | Jammu & Kashmir                        | 957                             | 881                 | 8,146                   | 2,027                             | 2,033               | 15,286                  | 2,984                           | 2,914               | 23,431                  | 4,106                                    | 7,020                                                              |
| 6      | Ladakh                                 | -                               | -                   | -                       | -                                 | -                   | -                       | -                               | -                   | -                       | 1                                        | 1                                                                  |
| 7      | Lakshadweep                            | -                               | -                   | -                       | 9                                 | 5                   | 67                      | 9                               | 5                   | 67                      | 2                                        | 7                                                                  |
| 8      | Puducherry                             | 10                              | 22                  | 127                     | 470                               | 635                 | 5,666                   | 480                             | 657                 | 5,793                   | 1,299                                    | 1,956                                                              |
|        | <b>TOTAL</b>                           | <b>1,038</b>                    | <b>958</b>          | <b>8,738</b>            | <b>8,128</b>                      | <b>11,126</b>       | <b>74,860</b>           | <b>9,166</b>                    | <b>12,083</b>       | <b>83,599</b>           | <b>19,194</b>                            | <b>31,277</b>                                                      |
|        | <b>GRAND TOTAL</b>                     | <b>1,38,517</b>                 | <b>89,776</b>       | <b>9,06,731</b>         | <b>2,80,215</b>                   | <b>3,16,153</b>     | <b>24,02,703</b>        | <b>4,18,732</b>                 | <b>4,05,929</b>     | <b>33,09,434</b>        | <b>6,04,997</b>                          | <b>10,10,926</b>                                                   |
|        | <b>IN INDIA</b>                        |                                 |                     |                         |                                   |                     |                         | 4,18,732                        | 4,05,929            | 33,09,434               | 6,04,997                                 | 10,10,926                                                          |
|        | <b>OUTSIDE INDIA</b>                   |                                 |                     |                         |                                   |                     |                         | -                               | -                   | -                       | -                                        | -                                                                  |

Note:

<sup>1</sup> Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

<sup>2</sup> Renewal Premium has to be reported on accrual basis.

**FORM L-25- (ii)- Geographical Distribution Of Business - Group**

 Name of the Insurer: **SBI LIFE INSURANCE CO. LTD.**

Date: 30th June,2023

Upto the quarter ended June 30, 2023

**Geographical Distribution of Total Business - Group**

| Sl.No. | State / Union Territory                   | New Business-Rural (Group) |              |                        |                            | New Business - Urban (Group) |                  |                        |                            | Total New Business (Group) |                  |                        |                            | Renewal Premium <sup>2</sup><br>(Rs. Lakhs) | Total Premium<br>(New Business and<br>Renewal <sup>2</sup> )<br>(Rs. Lakhs) |
|--------|-------------------------------------------|----------------------------|--------------|------------------------|----------------------------|------------------------------|------------------|------------------------|----------------------------|----------------------------|------------------|------------------------|----------------------------|---------------------------------------------|-----------------------------------------------------------------------------|
|        |                                           | No. of Schemes             | No. of Lives | Premium<br>(Rs. Lakhs) | Sum Assured<br>(Rs. Lakhs) | No. of Schemes               | No. of Lives     | Premium<br>(Rs. Lakhs) | Sum Assured<br>(Rs. Lakhs) | No. of Schemes             | No. of Lives     | Premium<br>(Rs. Lakhs) | Sum Assured<br>(Rs. Lakhs) |                                             |                                                                             |
|        | <b>STATES<sup>1</sup></b>                 |                            |              |                        |                            |                              |                  |                        |                            |                            |                  |                        |                            |                                             |                                                                             |
| 1      | Andhra Pradesh                            | -                          | -            | -                      | -                          | 7                            | 2,60,893         | 5,349                  | 5,27,575                   | 7                          | 2,60,893         | 5,349                  | 5,27,575                   | 12,120                                      | 17,468                                                                      |
| 2      | Arunachal Pradesh                         | -                          | -            | -                      | -                          | -                            | 9,332            | 21                     | 18,677                     | -                          | 9,332            | 21                     | 18,677                     | 313                                         | 333                                                                         |
| 3      | Assam                                     | -                          | -            | -                      | -                          | 1                            | 1,48,793         | 2,252                  | 2,96,447                   | 1                          | 1,48,793         | 2,252                  | 2,96,447                   | 4,376                                       | 6,628                                                                       |
| 4      | Bihar                                     | -                          | -            | -                      | -                          | -                            | 3,06,108         | 1,821                  | 5,97,598                   | -                          | 3,06,108         | 1,821                  | 5,97,598                   | 11,683                                      | 13,504                                                                      |
| 5      | Chhattisgarh                              | -                          | -            | -                      | -                          | 2                            | 1,67,509         | 40,226                 | 3,69,005                   | 2                          | 1,67,509         | 40,226                 | 3,69,005                   | 7,337                                       | 47,563                                                                      |
| 6      | Goa                                       | -                          | -            | -                      | -                          | -                            | 1,505            | 209                    | 3,920                      | -                          | 1,505            | 209                    | 3,920                      | 147                                         | 356                                                                         |
| 7      | Gujarat                                   | -                          | -            | -                      | -                          | 7                            | 3,13,966         | 5,826                  | 4,31,725                   | 7                          | 3,13,966         | 5,826                  | 4,31,725                   | 4,746                                       | 10,572                                                                      |
| 8      | Haryana                                   | -                          | -            | -                      | -                          | 5                            | 63,351           | 3,008                  | 2,88,191                   | 5                          | 63,351           | 3,008                  | 2,88,191                   | 1,828                                       | 4,836                                                                       |
| 9      | Himachal Pradesh                          | -                          | -            | -                      | -                          | -                            | 15,676           | 332                    | 31,897                     | -                          | 15,676           | 332                    | 31,897                     | 636                                         | 967                                                                         |
| 10     | Jharkhand                                 | -                          | -            | -                      | -                          | -                            | 1,84,751         | 1,082                  | 3,69,218                   | -                          | 1,84,751         | 1,082                  | 3,69,218                   | 5,563                                       | 6,645                                                                       |
| 11     | Karnataka                                 | -                          | -            | -                      | -                          | 14                           | 1,09,989         | 5,812                  | 3,47,926                   | 14                         | 1,09,989         | 5,812                  | 3,47,926                   | 4,957                                       | 10,770                                                                      |
| 12     | Kerala                                    | -                          | -            | -                      | -                          | 1                            | 54,816           | 2,936                  | 1,21,784                   | 1                          | 54,816           | 2,936                  | 1,21,784                   | 1,893                                       | 4,828                                                                       |
| 13     | Madhya Pradesh                            | -                          | -            | -                      | -                          | 4                            | 2,85,253         | 2,993                  | 6,03,361                   | 4                          | 2,85,253         | 2,993                  | 6,03,361                   | 6,416                                       | 9,409                                                                       |
| 14     | Maharashtra                               | -                          | -            | -                      | -                          | 11                           | 4,90,126         | 17,607                 | 28,14,874                  | 11                         | 4,90,126         | 17,607                 | 28,14,874                  | 12,396                                      | 30,003                                                                      |
| 15     | Manipur                                   | -                          | -            | -                      | -                          | -                            | 6,934            | 17                     | 13,876                     | -                          | 6,934            | 17                     | 13,876                     | 232                                         | 249                                                                         |
| 16     | Meghalaya                                 | -                          | -            | -                      | -                          | 3                            | 18,636           | 2,136                  | 33,177                     | 3                          | 18,636           | 2,136                  | 33,177                     | 767                                         | 2,903                                                                       |
| 17     | Mizoram                                   | -                          | -            | -                      | -                          | -                            | 18,381           | 61                     | 37,550                     | -                          | 18,381           | 61                     | 37,550                     | 527                                         | 588                                                                         |
| 18     | Nagaland                                  | -                          | -            | -                      | -                          | -                            | 9,080            | 22                     | 18,178                     | -                          | 9,080            | 22                     | 18,178                     | 278                                         | 299                                                                         |
| 19     | Odisha                                    | -                          | -            | -                      | -                          | 5                            | 1,90,059         | 15,410                 | 4,78,712                   | 5                          | 1,90,059         | 15,410                 | 4,78,712                   | 7,676                                       | 23,085                                                                      |
| 20     | Punjab                                    | -                          | -            | -                      | -                          | 4                            | 75,952           | 2,486                  | 2,30,410                   | 4                          | 75,952           | 2,486                  | 2,30,410                   | 1,514                                       | 4,000                                                                       |
| 21     | Rajasthan                                 | -                          | -            | -                      | -                          | 5                            | 3,12,875         | 10,093                 | 6,16,987                   | 5                          | 3,12,875         | 10,093                 | 6,16,987                   | 8,561                                       | 18,655                                                                      |
| 22     | Sikkim                                    | -                          | -            | -                      | -                          | -                            | 5,360            | 15                     | 9,236                      | -                          | 5,360            | 15                     | 9,236                      | 160                                         | 175                                                                         |
| 23     | Tamil Nadu                                | -                          | -            | -                      | -                          | 14                           | 91,742           | 9,829                  | 3,17,619                   | 14                         | 91,742           | 9,829                  | 3,17,619                   | 2,562                                       | 12,391                                                                      |
| 24     | Telangana                                 | -                          | -            | -                      | -                          | 14                           | 1,26,308         | 15,199                 | 4,49,127                   | 14                         | 1,26,308         | 15,199                 | 4,49,127                   | 5,306                                       | 20,506                                                                      |
| 25     | Tripura                                   | -                          | -            | -                      | -                          | -                            | 4,840            | 94                     | 9,710                      | -                          | 4,840            | 94                     | 9,710                      | 258                                         | 352                                                                         |
| 26     | Uttarakhand                               | -                          | -            | -                      | -                          | 2                            | 34,258           | 3,659                  | 65,824                     | 2                          | 34,258           | 3,659                  | 65,824                     | 1,546                                       | 5,205                                                                       |
| 27     | Uttar Pradesh                             | -                          | -            | -                      | -                          | 4                            | 2,82,981         | 32,208                 | 6,01,456                   | 4                          | 2,82,981         | 32,208                 | 6,01,456                   | 10,776                                      | 42,984                                                                      |
| 28     | West Bengal                               | -                          | -            | -                      | -                          | 7                            | 3,59,658         | 15,177                 | 6,70,619                   | 7                          | 3,59,658         | 15,177                 | 6,70,619                   | 12,877                                      | 28,055                                                                      |
|        | <b>TOTAL</b>                              | -                          | -            | -                      | -                          | <b>110</b>                   | <b>39,49,132</b> | <b>1,95,881</b>        | <b>1,03,74,677</b>         | <b>110</b>                 | <b>39,49,132</b> | <b>1,95,881</b>        | <b>1,03,74,677</b>         | <b>1,27,448</b>                             | <b>3,23,329</b>                                                             |
|        | <b>UNION TERRITORIES<sup>1</sup></b>      |                            |              |                        |                            |                              |                  |                        |                            |                            |                  |                        |                            |                                             |                                                                             |
| 1      | Andaman and Nicobar Islands               | -                          | -            | -                      | -                          | -                            | 2,128            | 4                      | 4,373                      | -                          | 2,128            | 4                      | 4,373                      | 119                                         | 122                                                                         |
| 2      | Chandigarh                                | -                          | -            | -                      | -                          | -                            | 1,449            | 613                    | 3,966                      | -                          | 1,449            | 613                    | 3,966                      | 139                                         | 752                                                                         |
| 3      | Dadra and Nagar Haveli and<br>Daman & Diu | -                          | -            | -                      | -                          | -                            | 250              | -                      | 500                        | -                          | 250              | -                      | 500                        | 19                                          | 19                                                                          |
| 4      | Govt. of NCT of Delhi                     | -                          | -            | -                      | -                          | 13                           | 50,291           | 18,044                 | 72,599                     | 13                         | 50,291           | 18,044                 | 72,599                     | 1,672                                       | 19,716                                                                      |
| 5      | Jammu & Kashmir                           | -                          | -            | -                      | -                          | -                            | 9,078            | 82                     | 18,918                     | -                          | 9,078            | 82                     | 18,918                     | 343                                         | 425                                                                         |
| 6      | Ladakh                                    | -                          | -            | -                      | -                          | -                            | -                | -                      | -                          | -                          | -                | -                      | -                          | -                                           | -                                                                           |
| 7      | Lakshadweep                               | -                          | -            | -                      | -                          | -                            | 34               | -                      | 68                         | -                          | 34               | -                      | 68                         | 1                                           | 2                                                                           |
| 8      | Puducherry                                | -                          | -            | -                      | -                          | -                            | 820              | 158                    | 1,795                      | -                          | 820              | 158                    | 1,795                      | 60                                          | 218                                                                         |
|        | <b>TOTAL</b>                              | -                          | -            | -                      | -                          | <b>13</b>                    | <b>64,050</b>    | <b>18,900</b>          | <b>1,02,219</b>            | <b>13</b>                  | <b>64,050</b>    | <b>18,900</b>          | <b>1,02,219</b>            | <b>2,354</b>                                | <b>21,254</b>                                                               |
|        | <b>GRAND TOTAL</b>                        | -                          | -            | -                      | -                          | <b>123</b>                   | <b>40,13,182</b> | <b>2,14,781</b>        | <b>1,04,76,896</b>         | <b>123</b>                 | <b>40,13,182</b> | <b>2,14,781</b>        | <b>1,04,76,896</b>         | <b>1,29,802</b>                             | <b>3,44,583</b>                                                             |
|        | <b>IN INDIA</b>                           |                            |              |                        |                            |                              |                  |                        |                            | 123                        | 40,13,182        | 2,14,781               | 1,04,76,896                | 1,29,802                                    | 3,44,583                                                                    |
|        | <b>OUTSIDE INDIA</b>                      |                            |              |                        |                            |                              |                  |                        |                            | -                          | -                | -                      | -                          | -                                           | -                                                                           |

Note:

<sup>1</sup> Any changes under States / Union Territories by Govt. of India are to be suitably incorporated in the statement

<sup>2</sup>Renewal Premium has to be reported on accrual basis.

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A  
NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.  
REGISTRATION NUMBER : 111  
STATEMENT AS ON : June 30, 2023  
STATEMENT OF INVESTMENT ASSETS(LIFE INSURERS)  
(Business within India)  
PERIODICITY OF SUBMISSION: QUARTERLY

PART - A

(₹ In Lakhs)

Section - I

| No. | Particular                                            | SCH | AMOUNT                |
|-----|-------------------------------------------------------|-----|-----------------------|
| 1   | Investments (Shareholders)                            | 8   | 12,67,596.60          |
|     | Investments (Policyholders)                           | 8A  | 1,36,49,920.38        |
|     | Investments (Linked Liabilities)                      | 8B  | 1,76,08,161.19        |
| 2   | Loans                                                 | 9   | 41,002.26             |
| 3   | Fixed Assets                                          | 10  | 52,893.09             |
| 4   | Current Assets                                        |     |                       |
|     | a) Cash & Bank Balance                                | 11  | 3,24,823.32           |
|     | b) Advances & Other Assets                            | 12  | 5,29,958.34           |
| 5   | Current Liabilities                                   |     |                       |
|     | a) Current Liabilities                                | 13  | (4,55,059.54)         |
|     | b) Provisions                                         | 14  | (40,052.30)           |
|     | c) Misc. Exp. Not written off                         | 15  | -                     |
|     | d) Debit Balance of P&L A/c                           |     |                       |
|     | <b>Applications of Funds as per Balance Sheet (A)</b> |     | <b>3,29,79,243.33</b> |
|     | <b>Less: Other Assets</b>                             |     |                       |
| 1   | Loans (if any)                                        | 9   | 41,002.26             |
| 2   | Fixed Assets (if any)                                 | 10  | 52,893.09             |
| 3   | Cash and Bank Balance (if any)                        | 11  | 3,24,823.32           |
| 4   | Advances & Other Assets (if any)                      | 12  | 5,29,958.34           |
| 5   | Current Liabilities                                   | 13  | (4,55,059.54)         |
| 6   | Provisions                                            | 14  | (40,052.30)           |
| 7   | Misc. Exp. Not written off                            | 15  | -                     |
| 8   | Investment held outside India                         |     | -                     |
| 9   | Debit Balance of P&L A/c                              |     | -                     |
|     | <b>Total (B)</b>                                      |     | <b>4,53,565.17</b>    |
|     | <b>Investment Assets (A - B)</b>                      |     | <b>3,25,25,678.16</b> |

Reconciliation of Investment Assets

|                                                             |                       |
|-------------------------------------------------------------|-----------------------|
| <b>Total Investment Assets (as per Balance Sheet)</b>       | <b>3,25,25,678.16</b> |
| <b>Balance Sheet Value of :</b>                             |                       |
| Life Fund                                                   | 91,65,566.03          |
| less Securities classified in Sch 11 (Fixed Deposit)        | 2,61,601.00           |
| less Loan Against Policy in Sch 9                           | 41,002.26             |
| <b>A Investment Asset Life funds</b>                        | <b>88,62,962.76</b>   |
| Pension & Gen Annuity Fund                                  | 60,54,554.21          |
| less Securities classified in Sch 11                        | -                     |
| <b>B Investment Asset of Pension &amp; Gen Annuity fund</b> | <b>60,54,554.21</b>   |
| <b>C Unit Linked Funds</b>                                  | <b>1,76,08,161.19</b> |
| <b>Total (A+B+C)</b>                                        | <b>3,25,25,678.16</b> |

Section - II

NON - LINKED BUSINESS

| INVESTMENT ASSETS |                                                                                | PERCENTAGE AS PER REG. | SH             |              | PH                         |              |                | BOOK VALUE (SH + PH)<br>F=(a+b+c+d+e) | Actual %<br>(g)=[{(f)-(a)}] % | FVC AMOUNT<br>(h) | TOTAL FUND<br>(Balance Sheet Value)<br>(i)=(f+h) | MARKET VALUE<br>(j) |              |
|-------------------|--------------------------------------------------------------------------------|------------------------|----------------|--------------|----------------------------|--------------|----------------|---------------------------------------|-------------------------------|-------------------|--------------------------------------------------|---------------------|--------------|
| A. LIFE FUND      |                                                                                |                        | BALANCE<br>(a) | FRSM+<br>(b) | UL-NON UNIT RESERVE<br>(c) | PAR<br>(d)   | NON PAR<br>(e) |                                       |                               |                   |                                                  |                     |              |
|                   |                                                                                |                        |                |              |                            |              |                |                                       |                               |                   |                                                  |                     |              |
| 1                 | Central Govt. Sec.                                                             | Not Less than 25%      | -              | 2,52,033.25  | -                          | 24,14,526.90 | 18,16,802.62   | 44,83,362.76                          | 50.29%                        | -                 | 44,83,362.76                                     | 44,63,159.32        |              |
| 2                 | Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above) | Not Less than 50%      | -              | 4,57,060.28  | 1,553.82                   | 26,42,017.14 | 19,49,559.10   | 50,50,190.33                          | 56.64%                        | -                 | 50,50,190.33                                     | 50,32,732.20        |              |
| 3                 | Investment subject to Exposure Norms                                           |                        |                |              |                            |              |                |                                       |                               |                   |                                                  |                     |              |
|                   | a. Infrastructure/ Social/ Housing Sector                                      |                        |                |              |                            |              |                |                                       |                               |                   |                                                  |                     |              |
|                   | i) Approved Investment                                                         | Not Less than 15%      | -              | 3,65,880.39  | 984.47                     | 8,48,257.35  | 4,25,462.19    | 16,40,584.41                          | 18.40%                        | 16,643.14         | 16,57,227.55                                     | 16,49,055.77        |              |
|                   | ii) Other Investment                                                           |                        | -              | 3,503.26     | -                          | 3,500.00     | -              | 7,003.26                              | 0.08%                         | (500.82)          | 6,502.45                                         | 6,301.45            |              |
|                   | b. i) Approved Investment                                                      | Not exceeding 35%      | -              | 3,84,657.55  | -                          | 10,20,940.75 | 5,90,168.02    | 19,95,766.31                          | 22.39%                        | 1,79,590.34       | 21,75,356.65                                     | 21,84,103.72        |              |
|                   | ii) Other Investment                                                           |                        | -              | 36,329.97    | -                          | 1,69,507.34  | 16,255.21      | 2,22,092.52                           | 2.49%                         | 54,196.53         | 2,76,289.05                                      | 2,76,074.14         |              |
| TOTAL : LIFE FUND |                                                                                |                        | 100%           | -            | 12,47,431.45               | 2,538.29     | 46,84,222.58   | 29,81,444.51                          | 89,15,636.84                  | 100.00%           | 2,49,929.19                                      | 91,65,566.03        | 91,48,267.27 |

| B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS  |                                                                                   | PERCENTAGE AS PER REG. | PAR<br>(a)  | PH<br>NON PAR<br>(b) | TOTAL BOOK<br>VALUE<br>(c)=(a+b) | Actual %<br>(d) | FVC AMOUNT<br>(e) | TOTAL FUND<br>(Balance Sheet<br>(f)=(c+e) | MARKET VALUE<br>(g) |
|--------------------------------------------------|-----------------------------------------------------------------------------------|------------------------|-------------|----------------------|----------------------------------|-----------------|-------------------|-------------------------------------------|---------------------|
| 1                                                | Central Govt. Sec                                                                 | Not Less than 20%      | 1,43,621.63 | 28,17,923.80         | 29,61,545.43                     | 49.21%          | -                 | 29,61,545.43                              | 29,41,347.18        |
| 2                                                | Central Govt Sec, State Govt Sec or Other<br>Approved Securities (incl (1) above) | Not Less than 40%      | 1,95,697.83 | 41,54,972.09         | 43,50,669.93                     | 72.30%          | -                 | 43,50,669.93                              | 43,11,935.05        |
| 3                                                | Balance in approved investment                                                    | Not Exceeding 60%      | 1,53,150.35 | 15,13,975.59         | 16,67,125.93                     | 27.70%          | 36,758.35         | 17,03,884.28                              | 16,93,063.06        |
| TOTAL : PENSION & GENERAL ANNUITY AND GROUP BUSI |                                                                                   |                        | 3,48,848.18 | 56,68,947.68         | 60,17,795.86                     | 100.00%         | 36,758.35         | 60,54,554.21                              | 60,04,998.11        |

LINKED BUSINESS

| C. LINKED FUND                |                     | PERCENTAGE AS PER REG. | PH         |                | TOTAL FUND<br>(Balance Sheet<br>(c)=(a+b) | Actual % |
|-------------------------------|---------------------|------------------------|------------|----------------|-------------------------------------------|----------|
|                               |                     |                        | PAR<br>(a) | NON PAR<br>(b) |                                           | (d)      |
| 1                             | Approved Investment | Not Less than 75%      | -          | 1,62,60,831.12 | 1,62,60,831.12                            | 92.35%   |
| 2                             | Other Investment    | Not More than 25%      | -          | 13,47,330.07   | 13,47,330.07                              | 7.65%    |
| TOTAL : LINKED INSURANCE FUND |                     | 100%                   | -          | 1,76,08,161.19 | 1,76,08,161.19                            | 100.00%  |

Note : All Shareholder funds are treated as funds backing Solvency Margin

CERTIFICATION:

Certified that the information given here in are correct and complete and nothing has been concealed or suppressed. to the best of my knowledge .

Date :

MAHESH K SHARMA  
MD & CEO

Note : 1 (+) FRSM refers to 'funds representing solvency Margin'  
2 Funds beyond Solvency Margin shall have a separate Custody Account.  
3 Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time  
4 Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.  
5 Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account



## FORM L-27-UNIT LINKED BUSINESS-3A

(Read with Regulation 10)

UNIT LINKED INSURANCE BUSINESS

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.

REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA

PERIODICITY OF SUBMISSION: QUARTERLY

STATEMENT AS ON: JUNE 30, 2023

LINK TO ITEM C OF FORM 3A (PART A)

PART-B

(Rs in Lakhs)

| PARTICULARS                               | NAME OF THE BUSINESS: SBI LIFE INSURANCE COMPANY LTD. |                            |                            |                             |                             |                            |                            |
|-------------------------------------------|-------------------------------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------------|----------------------------|----------------------------|
|                                           | EQUITY FUND                                           | GROWTH FUND                | BOND FUND                  | BALANCED FUND               | MONEY MARKET FUND           | EQUITY PENSION FUND        | BOND PENSION FUND          |
| PORTFOLIO (SFIN)                          | ULIF001100105EQUITY-FND111                            | ULIF003241105GROWTH-FND111 | ULIF002100105BONDULPFND111 | ULIF004051205BALANCEDFND111 | ULIF005010206MONYMKTFFND111 | ULIF006150107PEEQITYFND111 | ULIF007160107PENBONDFND111 |
| Opening Balance (Market Value)            | 4,453,915.27                                          | 220,084.80                 | 2,470,422.81               | 2,222,600.01                | 37,223.84                   | 135,939.74                 | 36,711.09                  |
| Add : Inflow during the Quarter           | 214,576.27                                            | 6,241.07                   | 35,509.19                  | 60,277.92                   | 1,146.91                    | 26,643.61                  | 1,099.69                   |
| Increase/(Decrease) value of Inv (Net)    | 468,498.48                                            | 18,244.96                  | 57,461.45                  | 140,778.82                  | 594.24                      | 15,354.02                  | 898.50                     |
| Less : Outflow during the Quarter         | 150,676.31                                            | 7,114.82                   | 106,547.19                 | 85,545.53                   | 801.96                      | 1,871.45                   | 1,242.63                   |
| <b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b> | <b>4,986,313.72</b>                                   | <b>237,456.01</b>          | <b>2,456,846.25</b>        | <b>2,338,111.22</b>         | <b>38,163.03</b>            | <b>176,065.92</b>          | <b>37,466.65</b>           |

| INVESTMENT OF UNIT FUND                     | EQUITY FUND                |                | GROWTH FUND                |                | BOND FUND                  |                | BALANCED FUND               |                | MONEY MARKET FUND           |                | EQUITY PENSION FUND        |                | BOND PENSION FUND          |                |
|---------------------------------------------|----------------------------|----------------|----------------------------|----------------|----------------------------|----------------|-----------------------------|----------------|-----------------------------|----------------|----------------------------|----------------|----------------------------|----------------|
|                                             | ULIF001100105EQUITY-FND111 |                | ULIF003241105GROWTH-FND111 |                | ULIF002100105BONDULPFND111 |                | ULIF004051205BALANCEDFND111 |                | ULIF005010206MONYMKTFFND111 |                | ULIF006150107PEEQITYFND111 |                | ULIF007160107PENBONDFND111 |                |
|                                             | Actual Inv.                | % Actual       | Actual Inv.                | % Actual       | Actual Inv.                | % Actual       | Actual Inv.                 | % Actual       | Actual Inv.                 | % Actual       | Actual Inv.                | % Actual       | Actual Inv.                | % Actual       |
| <b>Approved Investments (&gt;=75%)</b>      |                            |                |                            |                |                            |                |                             |                |                             |                |                            |                |                            |                |
| Central Govt Securities                     | -                          | -              | 30,275.35                  | 12.75%         | 776,888.52                 | 31.62%         | 399,298.73                  | 17.08%         | -                           | -              | -                          | -              | 15,958.74                  | 42.59%         |
| State Government Securities                 | -                          | -              | 7,429.35                   | 3.13%          | 253,337.48                 | 10.31%         | 39,051.70                   | 1.67%          | -                           | -              | -                          | -              | 3,137.25                   | 8.37%          |
| Other Approved Securities                   | -                          | -              | 95.41                      | 0.04%          | 114,246.00                 | 4.65%          | 35,280.67                   | 1.51%          | -                           | -              | -                          | -              | 3,145.15                   | 8.39%          |
| Corporate Bonds                             | 95.22                      | -              | 1,005.57                   | 0.42%          | 453,705.10                 | 18.47%         | 144,199.15                  | 6.17%          | -                           | -              | 1.02                       | -              | 2,215.53                   | 5.91%          |
| Infrastructure Bonds                        | -                          | -              | 18,129.70                  | 7.63%          | 708,950.00                 | 28.86%         | 395,436.50                  | 16.91%         | -                           | -              | -                          | -              | 10,457.80                  | 27.91%         |
| Equity                                      | 4,154,327.89               | 83.31%         | 158,081.75                 | 66.57%         | -                          | -              | 1,066,423.16                | 45.61%         | -                           | -              | 150,832.91                 | 85.67%         | -                          | -              |
| Money Market Investments                    | 94,128.00                  | 1.89%          | 16,949.11                  | 7.14%          | 57,933.28                  | 2.36%          | 66,381.25                   | 2.84%          | 38,142.81                   | 99.95%         | 1,395.05                   | 0.79%          | 4,191.89                   | 11.19%         |
| Mutual Funds                                | 5,200.74                   | 0.10%          | 146.95                     | 0.06%          | 496.62                     | 0.02%          | 10,054.05                   | 0.43%          | -                           | -              | -                          | -              | -                          | -              |
| Deposit with Banks                          | -                          | -              | -                          | -              | 37,789.00                  | 1.54%          | 30,789.00                   | 1.32%          | -                           | -              | -                          | -              | 1,089.00                   | 2.91%          |
| <b>Sub Total (A)</b>                        | <b>4,253,751.84</b>        | <b>85.31%</b>  | <b>232,113.20</b>          | <b>97.75%</b>  | <b>2,403,346.00</b>        | <b>97.82%</b>  | <b>2,186,914.23</b>         | <b>93.53%</b>  | <b>38,142.81</b>            | <b>99.95%</b>  | <b>152,228.98</b>          | <b>86.46%</b>  | <b>40,195.36</b>           | <b>107.28%</b> |
| <b>Current Assets:</b>                      |                            |                |                            |                |                            |                |                             |                |                             |                |                            |                |                            |                |
| Accrued Interest                            | 0.41                       | -              | 1,255.98                   | 0.53%          | 69,748.58                  | 2.84%          | 29,179.39                   | 1.25%          | -                           | -              | -                          | -              | 1,104.58                   | 2.95%          |
| Dividend Receivable                         | 17,938.73                  | 0.36%          | 658.72                     | 0.28%          | -                          | -              | 4,427.97                    | 0.19%          | -                           | -              | 577.61                     | 0.33%          | -                          | -              |
| Bank Balance                                | -                          | -              | -                          | -              | -                          | -              | -                           | -              | -                           | -              | -                          | -              | -                          | -              |
| Receivable for Sale of Investments          | 1,934.05                   | 0.04%          | -                          | -              | 995.14                     | 0.04%          | 18,285.85                   | 0.78%          | -                           | -              | 362.90                     | 0.21%          | -                          | -              |
| Other Current Assets (for Investments)      | 6,983.02                   | 0.14%          | 86.71                      | 0.04%          | 0.97                       | -              | 734.90                      | 0.03%          | 20.61                       | 0.05%          | 946.74                     | 0.54%          | 0.04                       | -              |
| <b>Less: Current Liabilities</b>            |                            |                |                            |                |                            |                |                             |                |                             |                |                            |                |                            |                |
| Payable for Investments                     | (237.79)                   | -              | (11,793.25)                | -4.97%         | (20,802.90)                | -0.85%         | (42,855.96)                 | -1.83%         | -                           | -              | (1,407.77)                 | -0.80%         | (3,824.93)                 | -10.21%        |
| Fund Mgmt Charges Payable                   | (215.00)                   | -              | (10.32)                    | -              | (79.22)                    | -              | (93.89)                     | -              | (0.31)                      | -              | (7.57)                     | -              | (1.21)                     | -              |
| Other Current Liabilities (for Investments) | (0.76)                     | -              | (0.50)                     | -              | (377.82)                   | -0.02%         | (11.28)                     | -              | (0.07)                      | -              | (0.03)                     | -              | (7.19)                     | -0.02%         |
| <b>Sub Total (B)</b>                        | <b>26,402.66</b>           | <b>0.53%</b>   | <b>(9,802.65)</b>          | <b>-4.13%</b>  | <b>49,484.74</b>           | <b>2.01%</b>   | <b>9,666.99</b>             | <b>0.41%</b>   | <b>20.22</b>                | <b>0.05%</b>   | <b>471.88</b>              | <b>0.27%</b>   | <b>(2,728.73)</b>          | <b>-7.28%</b>  |
| <b>Other Investments (&lt;=25%)</b>         |                            |                |                            |                |                            |                |                             |                |                             |                |                            |                |                            |                |
| Corporate Bonds                             | -                          | -              | -                          | -              | 4,015.51                   | 0.16%          | 3,064.26                    | 0.13%          | -                           | -              | -                          | -              | -                          | -              |
| Infrastructure Bonds                        | -                          | -              | -                          | -              | -                          | -              | -                           | -              | -                           | -              | -                          | -              | -                          | -              |
| Equity                                      | 312,617.19                 | 6.27%          | 11,539.07                  | 4.86%          | -                          | -              | 67,418.72                   | 2.88%          | -                           | -              | 9,452.90                   | 5.37%          | -                          | -              |
| Mutual Funds                                | 393,542.03                 | 7.89%          | 3,606.38                   | 1.52%          | -                          | -              | 71,047.02                   | 3.04%          | -                           | -              | 13,912.15                  | 7.90%          | -                          | -              |
| Others                                      | -                          | -              | -                          | -              | -                          | -              | -                           | -              | -                           | -              | -                          | -              | -                          | -              |
| <b>Sub Total (C)</b>                        | <b>706,159.21</b>          | <b>14.16%</b>  | <b>15,145.45</b>           | <b>6.38%</b>   | <b>4,015.51</b>            | <b>0.16%</b>   | <b>141,530.00</b>           | <b>6.05%</b>   | <b>-</b>                    | <b>0.00%</b>   | <b>23,365.05</b>           | <b>13.27%</b>  | <b>-</b>                   | <b>0.00%</b>   |
| <b>Total (A) + (B) + (C)</b>                | <b>4,986,313.72</b>        | <b>100.00%</b> | <b>237,456.01</b>          | <b>100.00%</b> | <b>2,456,846.25</b>        | <b>100.00%</b> | <b>2,338,111.22</b>         | <b>100.00%</b> | <b>38,163.03</b>            | <b>100.00%</b> | <b>176,065.92</b>          | <b>100.00%</b> | <b>37,466.65</b>           | <b>100.00%</b> |
| <b>Fund Carried Forward (as per LB 2)</b>   | <b>4,986,313.72</b>        |                | <b>237,456.01</b>          |                | <b>2,456,846.25</b>        |                | <b>2,338,111.22</b>         |                | <b>38,163.03</b>            |                | <b>176,065.92</b>          |                | <b>37,466.65</b>           |                |

Date :

Note :

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 13 of FORM ULB 2 of IRDA (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).
- Other Investments' are as permitted under Sec 27A(2)

Maresh Kumar Sharma  
MD & CEO

## FORM L-27-UNIT LINKED BUSINESS-3A

(Read with Regulation 10)

UNIT LINKED INSURANCE BUSINESS

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.

REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA

PERIODICITY OF SUBMISSION: QUARTERLY

STATEMENT AS ON: JUNE 30, 2023

LINK TO ITEM C OF FORM 3A (PART A)

PART-B

(Rs in Lakhs)

| PARTICULARS                               | NAME OF THE BUSINESS: SBI LIFE INSURANCE COMPANY LTD. |                            |                            |                            |                           |                           |                            |  |
|-------------------------------------------|-------------------------------------------------------|----------------------------|----------------------------|----------------------------|---------------------------|---------------------------|----------------------------|--|
|                                           | GROWTH PENSION FUND                                   | BALANCED PENSION FUND      | EQUITY OPTIMISER FUND      | EQUITY OPTIMISER PENSION   | EQUITY ELITE FUND         | EQUITY ELITE II FUND      | MONEY MARKET PENSION FUND  |  |
| PORTFOLIO (SFIN)                          | ULIF008150207PEGRWTHFND111                            | ULIF009210207PEBALANFND111 | ULIF010210108EQTYOPTFND111 | ULIF011210108PEEQOPTFND111 | ULIF012250208EQTYELTFND11 | ULIF019100210EQTEL2FND111 | ULIF013200308PEMNYMTFND111 |  |
| Opening Balance (Market Value)            | 22,718.09                                             | 20,587.09                  | 184,635.69                 | 23,241.23                  | 1,117.84                  | 1,029,510.76              | 5,704.35                   |  |
| Add : Inflow during the Quarter           | 1,338.80                                              | 2,749.54                   | 6,445.66                   | 2,352.37                   | -                         | 29,287.30                 | 397.57                     |  |
| Increase/(Decrease) value of Inv (Net)    | 1,891.05                                              | 1,416.41                   | 17,177.23                  | 2,288.45                   | 107.45                    | 93,615.25                 | 91.86                      |  |
| Less : Outflow during the Quarter         | 494.10                                                | 283.20                     | 6,185.30                   | 599.82                     | 18.65                     | 36,008.51                 | 304.09                     |  |
| <b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b> | <b>25,453.85</b>                                      | <b>24,469.85</b>           | <b>202,073.29</b>          | <b>27,282.23</b>           | <b>1,206.64</b>           | <b>1,116,404.79</b>       | <b>5,889.70</b>            |  |

| INVESTMENT OF UNIT FUND                     | GROWTH PENSION FUND        |                | BALANCED PENSION FUND      |                | EQUITY OPTIMISER FUND      |                | EQUITY OPTIMISER PENSION   |                | EQUITY ELITE FUND         |                | EQUITY ELITE II FUND      |                | MONEY MARKET PENSION FUND  |                |
|---------------------------------------------|----------------------------|----------------|----------------------------|----------------|----------------------------|----------------|----------------------------|----------------|---------------------------|----------------|---------------------------|----------------|----------------------------|----------------|
|                                             | ULIF008150207PEGRWTHFND111 |                | ULIF009210207PEBALANFND111 |                | ULIF010210108EQTYOPTFND111 |                | ULIF011210108PEEQOPTFND111 |                | ULIF012250208EQTYELTFND11 |                | ULIF019100210EQTEL2FND111 |                | ULIF013200308PEMNYMTFND111 |                |
|                                             | Actual Inv.                | % Actual       | Actual Inv.                | % Actual       | Actual Inv.                | % Actual       | Actual Inv.                | % Actual       | Actual Inv.               | % Actual       | Actual Inv.               | % Actual       | Actual Inv.                | % Actual       |
| <b>Approved Investments (&gt;=75%)</b>      |                            |                |                            |                |                            |                |                            |                |                           |                |                           |                |                            |                |
| Central Govt Securities                     | 2,977.81                   | 11.70%         | 8,190.81                   | 33.47%         | 1,515.60                   | 0.75%          | 200.74                     | 0.74%          | -                         | -              | 2,479.50                  | 0.22%          | -                          | -              |
| State Government Securities                 | 1,038.69                   | 4.08%          | 407.21                     | 1.66%          | -                          | -              | -                          | -              | -                         | -              | -                         | -              | -                          | -              |
| Other Approved Securities                   | 169.63                     | 0.67%          | 864.28                     | 3.53%          | -                          | -              | -                          | -              | -                         | -              | -                         | -              | -                          | -              |
| Corporate Bonds                             | -                          | -              | 251.39                     | 1.03%          | -                          | -              | 0.44                       | -              | 0.03                      | -              | 67,106.85                 | 6.01%          | -                          | -              |
| Infrastructure Bonds                        | 2,229.31                   | 8.76%          | 1,535.19                   | 6.27%          | -                          | -              | -                          | -              | 0.71                      | 0.06%          | 19,389.33                 | 1.74%          | -                          | -              |
| Equity                                      | 16,881.04                  | 66.32%         | 10,703.47                  | 43.74%         | 150,309.94                 | 74.38%         | 19,979.70                  | 73.23%         | 874.03                    | 72.43%         | 792,134.54                | 70.95%         | -                          | -              |
| Money Market Investments                    | 488.92                     | 1.92%          | 2,360.45                   | 9.65%          | 23,339.98                  | 11.55%         | 4,616.76                   | 16.92%         | 154.48                    | 12.80%         | 98,561.96                 | 8.83%          | 5,878.94                   | 99.82%         |
| Mutual Funds                                | -                          | -              | 30.94                      | 0.13%          | 10,517.70                  | 5.20%          | 61.88                      | 0.23%          | -                         | -              | 5,067.04                  | 0.45%          | -                          | -              |
| Deposit with Banks                          | -                          | -              | 99.00                      | 0.40%          | -                          | -              | -                          | -              | -                         | -              | -                         | -              | -                          | -              |
| <b>Sub Total (A)</b>                        | <b>23,785.40</b>           | <b>93.45%</b>  | <b>24,442.74</b>           | <b>99.89%</b>  | <b>185,683.22</b>          | <b>91.89%</b>  | <b>24,859.52</b>           | <b>91.12%</b>  | <b>1,029.24</b>           | <b>85.30%</b>  | <b>984,739.23</b>         | <b>88.21%</b>  | <b>5,878.94</b>            | <b>99.82%</b>  |
| <b>Current Assets:</b>                      |                            |                |                            |                |                            |                |                            |                |                           |                |                           |                |                            |                |
| Accrued Interest                            | 169.67                     | 0.67%          | 377.46                     | 1.54%          | 14.46                      | 0.01%          | 0.68                       | -              | 0.02                      | -              | 1,829.83                  | 0.16%          | -                          | -              |
| Dividend Receivable                         | 66.94                      | 0.26%          | 42.15                      | 0.17%          | 618.27                     | 0.31%          | 80.54                      | 0.30%          | 3.49                      | 0.29%          | 3,402.07                  | 0.30%          | -                          | -              |
| Bank Balance                                | -                          | -              | -                          | -              | -                          | -              | -                          | -              | -                         | -              | -                         | -              | -                          | -              |
| Receivable for Sale of Investments          | 81.62                      | 0.32%          | -                          | -              | 422.45                     | 0.21%          | -                          | -              | -                         | -              | 387.53                    | 0.03%          | -                          | -              |
| Other Current Assets (for Investments)      | 29.29                      | 0.12%          | 76.97                      | 0.31%          | 230.72                     | 0.11%          | 16.09                      | 0.06%          | -                         | -              | 209.54                    | 0.02%          | 10.82                      | 0.18%          |
| <b>Less: Current Liabilities</b>            |                            |                |                            |                |                            |                |                            |                |                           |                |                           |                |                            |                |
| Payable for Investments                     | (349.99)                   | -1.37%         | (2,086.29)                 | -8.53%         | (424.54)                   | -0.21%         | (63.07)                    | -0.23%         | -                         | -              | (875.69)                  | -0.08%         | -                          | -              |
| Fund Mgmt Charges Payable                   | (1.11)                     | -              | (0.98)                     | -              | (8.73)                     | -              | (1.18)                     | -              | (0.04)                    | -              | (44.77)                   | -              | (0.05)                     | -              |
| Other Current Liabilities (for Investments) | (0.09)                     | -              | (0.38)                     | -              | (0.16)                     | -              | (0.05)                     | -              | (0.47)                    | -0.04%         | (0.45)                    | -              | (0.01)                     | -              |
| <b>Sub Total (B)</b>                        | <b>(3.66)</b>              | <b>-0.01%</b>  | <b>(1,591.07)</b>          | <b>-6.50%</b>  | <b>852.48</b>              | <b>0.42%</b>   | <b>33.01</b>               | <b>0.12%</b>   | <b>3.00</b>               | <b>0.25%</b>   | <b>4,908.05</b>           | <b>0.44%</b>   | <b>10.75</b>               | <b>0.18%</b>   |
| <b>Other Investments (&lt;=25%)</b>         |                            |                |                            |                |                            |                |                            |                |                           |                |                           |                |                            |                |
| Corporate Bonds                             | -                          | -              | 305.41                     | 1.25%          | -                          | -              | -                          | -              | -                         | -              | -                         | -              | -                          | -              |
| Infrastructure Bonds                        | -                          | -              | -                          | -              | -                          | -              | -                          | -              | -                         | -              | -                         | -              | -                          | -              |
| Equity                                      | 1,623.05                   | 6.38%          | 1,058.99                   | 4.33%          | 13,055.61                  | 6.46%          | 1,929.84                   | 7.07%          | 37.57                     | 3.11%          | 66,692.60                 | 5.97%          | -                          | -              |
| Mutual Funds                                | 49.06                      | 0.19%          | 253.78                     | 1.04%          | 2,481.97                   | 1.23%          | 459.85                     | 1.69%          | 136.83                    | 11.34%         | 60,064.91                 | 5.38%          | -                          | -              |
| Others                                      | -                          | 0.00%          | -                          | -              | -                          | -              | -                          | -              | -                         | -              | -                         | -              | -                          | -              |
| <b>Sub Total (C)</b>                        | <b>1,672.12</b>            | <b>6.57%</b>   | <b>1,618.18</b>            | <b>6.61%</b>   | <b>15,537.59</b>           | <b>7.69%</b>   | <b>2,389.69</b>            | <b>8.76%</b>   | <b>174.40</b>             | <b>14.45%</b>  | <b>126,757.51</b>         | <b>11.35%</b>  | <b>-</b>                   | <b>-</b>       |
| <b>Total (A) + (B) + (C)</b>                | <b>25,453.85</b>           | <b>100.00%</b> | <b>24,469.85</b>           | <b>100.00%</b> | <b>202,073.29</b>          | <b>100.00%</b> | <b>27,282.23</b>           | <b>100.00%</b> | <b>1,206.64</b>           | <b>100.00%</b> | <b>1,116,404.79</b>       | <b>100.00%</b> | <b>5,889.70</b>            | <b>100.00%</b> |
| <b>Fund Carried Forward (as per LB 2)</b>   | <b>25,453.85</b>           |                | <b>24,469.85</b>           |                | <b>202,073.29</b>          |                | <b>27,282.23</b>           |                | <b>1,206.64</b>           |                | <b>1,116,404.79</b>       |                | <b>5,889.70</b>            |                |

Date :

Note :

1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
2. Details of Item 13 of FORM ULB 2 of IRDA (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).
3. Other Investments' are as permitted under Sec 27A(2)

Mahesh Kumar Sharma  
MD & CEO

## FORM L-27-UNIT LINKED BUSINESS-3A

(Read with Regulation 10)

UNIT LINKED INSURANCE BUSINESS

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.

REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA

PERIODICITY OF SUBMISSION: QUARTERLY

STATEMENT AS ON: JUNE 30, 2023

LINK TO ITEM C OF FORM 3A (PART A)

PART-B

| (Rs in Lakhs)                             |                                                       |                                |                            |                            |                            |                            |                            |  |  |  |  |  |  |
|-------------------------------------------|-------------------------------------------------------|--------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--|--|--|--|--|--|
| PARTICULARS                               | NAME OF THE BUSINESS: SBI LIFE INSURANCE COMPANY LTD. |                                |                            |                            |                            |                            |                            |  |  |  |  |  |  |
|                                           | FLEXI PROTECT FUND                                    | FLEXI PROTECT (SERIES II) FUND | GROUP BALANCED PLUS FUND   | GROUP DEBT PLUS FUND       | GROUP GROWTH PLUS FUND     | INDEX FUND                 | INDEX PENSION FUND         |  |  |  |  |  |  |
| PORTFOLIO (SFIN)                          | ULIF014080309FLEXPR1FND111                            | ULIF014080110FLEXPR2FND111     | ULGF002160709GRP8AL+FND111 | ULGF003160709GRPD8T+FND111 | ULGF005250909GRPGRT+FND111 | ULIF015070110INDEXULFND111 | ULIF017180110PEINDEXFND111 |  |  |  |  |  |  |
| Opening Balance (Market Value)            | -                                                     | -                              | 818.64                     | 341.34                     | 191.11                     | 11,192.94                  | 3,006.59                   |  |  |  |  |  |  |
| Add : Inflow during the Quarter           | -                                                     | -                              | 5.07                       | -                          | -                          | 49.26                      | 19.06                      |  |  |  |  |  |  |
| Increase/(Decrease) value of Inv (Net)    | -                                                     | -                              | 40.73                      | 10.42                      | 12.27                      | 1,204.28                   | 320.22                     |  |  |  |  |  |  |
| Less : Outflow during the Quarter         | -                                                     | -                              | 6.88                       | -                          | -                          | 385.84                     | 147.26                     |  |  |  |  |  |  |
| <b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b> | -                                                     | -                              | <b>857.56</b>              | <b>351.75</b>              | <b>203.38</b>              | <b>12,060.64</b>           | <b>3,198.60</b>            |  |  |  |  |  |  |

  

| INVESTMENT OF UNIT FUND                     | FLEXI PROTECT FUND         |              | FLEXI PROTECT (SERIES II) FUND |              | GROUP BALANCED PLUS FUND   |                | GROUP DEBT PLUS FUND       |                | GROUP GROWTH PLUS FUND     |                | INDEX FUND                 |                | INDEX PENSION FUND         |                |
|---------------------------------------------|----------------------------|--------------|--------------------------------|--------------|----------------------------|----------------|----------------------------|----------------|----------------------------|----------------|----------------------------|----------------|----------------------------|----------------|
|                                             | ULIF014080309FLEXPR1FND111 |              | ULIF014080110FLEXPR2FND111     |              | ULGF002160709GRP8AL+FND111 |                | ULGF003160709GRPD8T+FND111 |                | ULGF005250909GRPGRT+FND111 |                | ULIF015070110INDEXULFND111 |                | ULIF017180110PEINDEXFND111 |                |
|                                             | Actual Inv.                | % Actual     | Actual Inv.                    | % Actual     | Actual Inv.                | % Actual       | Actual Inv.                | % Actual       | Actual Inv.                | % Actual       | Actual Inv.                | % Actual       | Actual Inv.                | % Actual       |
| <b>Approved Investments (&gt;=75%)</b>      | -                          | -            | -                              | -            | 528.96                     | 61.68%         | 215.44                     | 61.25%         | 90.88                      | 44.68%         | -                          | -              | -                          | -              |
| Central Govt Securities                     | -                          | -            | -                              | -            | -                          | -              | 35.16                      | 10.00%         | -                          | -              | -                          | -              | -                          | -              |
| State Government Securities                 | -                          | -            | -                              | -            | -                          | -              | 10.54                      | 3.00%          | -                          | -              | -                          | -              | -                          | -              |
| Other Approved Securities                   | -                          | -            | -                              | -            | -                          | -              | -                          | -              | -                          | -              | -                          | -              | -                          | -              |
| Corporate Bonds                             | -                          | -            | -                              | -            | -                          | -              | -                          | -              | -                          | -              | -                          | -              | -                          | -              |
| Infrastructure Bonds                        | -                          | -            | -                              | -            | -                          | -              | 10.25                      | 2.92%          | -                          | -              | -                          | -              | -                          | -              |
| Equity                                      | -                          | -            | -                              | -            | 199.44                     | 23.26%         | 33.41                      | 9.50%          | 82.94                      | 40.78%         | 11,475.22                  | 95.15%         | 3,047.38                   | 95.27%         |
| Money Market Investments                    | -                          | -            | -                              | -            | 91.89                      | 10.72%         | 27.09                      | 7.70%          | 18.19                      | 8.94%          | 26.85                      | 0.22%          | 5.49                       | 0.17%          |
| Mutual Funds                                | -                          | -            | -                              | -            | -                          | -              | -                          | -              | -                          | -              | -                          | -              | -                          | -              |
| Deposit with Banks                          | -                          | -            | -                              | -            | -                          | -              | -                          | -              | -                          | -              | -                          | -              | -                          | -              |
| <b>Sub Total (A)</b>                        | -                          | <b>0.00%</b> | -                              | <b>0.00%</b> | <b>820.29</b>              | <b>95.65%</b>  | <b>331.90</b>              | <b>94.36%</b>  | <b>192.00</b>              | <b>94.41%</b>  | <b>11,502.06</b>           | <b>95.37%</b>  | <b>3,052.87</b>            | <b>95.44%</b>  |
| <b>Current Assets:</b>                      | -                          | -            | -                              | -            | 13.07                      | 1.52%          | 5.54                       | 1.58%          | 0.86                       | 0.42%          | -                          | -              | -                          | -              |
| Accrued Interest                            | -                          | -            | -                              | -            | 0.86                       | 0.10%          | 0.14                       | 0.04%          | 0.35                       | 0.17%          | 48.39                      | 0.40%          | 12.90                      | -              |
| Dividend Receivable                         | -                          | -            | -                              | -            | -                          | -              | -                          | -              | -                          | -              | -                          | -              | -                          | -              |
| Bank Balance                                | -                          | -            | -                              | -            | -                          | -              | -                          | -              | -                          | -              | -                          | -              | -                          | -              |
| Receivable for Sale of Investments          | -                          | -            | -                              | -            | -                          | -              | -                          | -              | -                          | -              | -                          | -              | -                          | -              |
| Other Current Assets (for Investments)      | -                          | -            | -                              | -            | -                          | -              | -                          | -              | -                          | -              | -                          | -              | -                          | -              |
| <b>Less: Current Liabilities</b>            | -                          | -            | -                              | -            | (0.35)                     | -0.04%         | -                          | -              | (0.04)                     | -0.02%         | -                          | -              | -                          | -              |
| Payable for Investments                     | -                          | -            | -                              | -            | (0.02)                     | -              | (0.01)                     | -              | -                          | -              | (0.49)                     | -              | (0.13)                     | -              |
| Fund Mgmt Charges Payable                   | -                          | -            | -                              | -            | -                          | -              | -                          | -              | -                          | -              | (1.86)                     | -0.02%         | (1.53)                     | -0.05%         |
| Other Current Liabilities (for Investments) | -                          | -            | -                              | -            | -                          | -              | -                          | -              | -                          | -              | -                          | -              | -                          | -              |
| <b>Sub Total (B)</b>                        | -                          | -            | -                              | -            | <b>13.57</b>               | <b>1.58%</b>   | <b>5.67</b>                | <b>1.61%</b>   | <b>1.16</b>                | <b>0.57%</b>   | <b>46.04</b>               | <b>0.38%</b>   | <b>11.24</b>               | <b>0.35%</b>   |
| <b>Other Investments (&lt;=25%)</b>         | -                          | -            | -                              | -            | -                          | -              | 10.18                      | 2.89%          | -                          | -              | -                          | -              | -                          | -              |
| Corporate Bonds                             | -                          | -            | -                              | -            | -                          | -              | -                          | -              | -                          | -              | -                          | -              | -                          | -              |
| Infrastructure Bonds                        | -                          | -            | -                              | -            | -                          | -              | -                          | -              | -                          | -              | -                          | -              | -                          | -              |
| Equity                                      | -                          | -            | -                              | -            | 20.45                      | 2.38%          | 3.47                       | 0.99%          | 8.84                       | 4.35%          | 512.54                     | 4.25%          | 134.49                     | 4.20%          |
| Mutual Funds                                | -                          | -            | -                              | -            | 3.25                       | 0.38%          | 0.53                       | 0.15%          | 1.37                       | 0.67%          | -                          | -              | -                          | -              |
| Others                                      | -                          | -            | -                              | -            | -                          | -              | -                          | -              | -                          | -              | -                          | -              | -                          | -              |
| <b>Sub Total (C)</b>                        | -                          | -            | -                              | -            | <b>23.70</b>               | <b>2.76%</b>   | <b>14.18</b>               | <b>4.03%</b>   | <b>10.21</b>               | <b>5.02%</b>   | <b>512.54</b>              | <b>4.25%</b>   | <b>134.49</b>              | <b>4.20%</b>   |
| <b>Total (A) + (B) + (C)</b>                | -                          | -            | -                              | -            | <b>857.56</b>              | <b>100.00%</b> | <b>351.75</b>              | <b>100.00%</b> | <b>203.38</b>              | <b>100.00%</b> | <b>12,060.64</b>           | <b>100.00%</b> | <b>3,198.60</b>            | <b>100.00%</b> |
| <b>Fund Carried Forward (as per LB 2)</b>   | -                          | -            | -                              | -            | <b>857.56</b>              |                | <b>351.75</b>              |                | <b>203.38</b>              |                | <b>12,060.64</b>           |                | <b>3,198.60</b>            |                |

Date :

Note :

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 13 of FORM ULB 2 of IRDA (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).
- Other Investments' are as permitted under Sec 27A(2)

Mahesh Kumar Sharma  
MD & CEO

## FORM L-27-UNIT LINKED BUSINESS-3A

(Read with Regulation 10)

UNIT LINKED INSURANCE BUSINESS

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.

REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA

PERIODICITY OF SUBMISSION: QUARTERLY

STATEMENT AS ON: JUNE 30, 2023

LINK TO ITEM C OF FORM 3A (PART A)

PART-B

(Rs in Lakhs)

| PARTICULARS                            | NAME OF THE BUSINESS: SBI LIFE INSURANCE COMPANY LTD. |  |                            |  |                            |  |                            |  |                            |  |                            |  |                            |  |
|----------------------------------------|-------------------------------------------------------|--|----------------------------|--|----------------------------|--|----------------------------|--|----------------------------|--|----------------------------|--|----------------------------|--|
|                                        | TOP 300 FUND                                          |  | TOP 300 PENSION FUND       |  | GPF_100710_10 FUND         |  | P/E Managed Fund           |  | Daily Protect Fund         |  | Daily Protect Fund - II    |  | DAILY PROTECT FUND - III   |  |
| PORTFOLIO (SFIN)                       | ULIF016070110TOP300-FND111                            |  | ULIF018180110PETP300FND111 |  | ULGF006300710GRGUNT-FND111 |  | ULIF021080910P/EMNGDFND111 |  | ULIF020060910DLYPRO1FND111 |  | ULIF020040311DLYPRO2FND111 |  | ULIF020010911DLYPRO3FND111 |  |
| Opening Balance (Market Value)         | 128,546.11                                            |  | 25,041.19                  |  | -                          |  | 22,857.94                  |  | -                          |  | -                          |  | -                          |  |
| Add : Inflow during the Quarter        | 3,419.84                                              |  | 1,744.98                   |  | -                          |  | 55.12                      |  | -                          |  | -                          |  | -                          |  |
| Increase/(Decrease) value of Inv (Net) | 11,332.28                                             |  | 2,202.75                   |  | -                          |  | 2,126.65                   |  | -                          |  | -                          |  | -                          |  |
| Less : Outflow during the Quarter      | 3,378.71                                              |  | 592.47                     |  | -                          |  | 804.80                     |  | -                          |  | -                          |  | -                          |  |
| TOTAL INVESTIBLE FUNDS (MKT VALUE)     | 139,919.53                                            |  | 28,396.45                  |  | -                          |  | 24,234.90                  |  | -                          |  | -                          |  | -                          |  |

  

| INVESTMENT OF UNIT FUND                     | TOP 300 FUND               |          | TOP 300 PENSION FUND       |          | GPF_100710_10 FUND         |          | P/E Managed Fund           |          | Daily Protect Fund         |          | Daily Protect Fund - II    |          | DAILY PROTECT FUND - III   |          |
|---------------------------------------------|----------------------------|----------|----------------------------|----------|----------------------------|----------|----------------------------|----------|----------------------------|----------|----------------------------|----------|----------------------------|----------|
|                                             | ULIF016070110TOP300-FND111 |          | ULIF018180110PETP300FND111 |          | ULGF006300710GRGUNT-FND111 |          | ULIF021080910P/EMNGDFND111 |          | ULIF020060910DLYPRO1FND111 |          | ULIF020040311DLYPRO2FND111 |          | ULIF020010911DLYPRO3FND111 |          |
|                                             | Actual Inv.                | % Actual | Actual Inv.                | % Actual | Actual Inv.                | % Actual | Actual Inv.                | % Actual | Actual Inv.                | % Actual | Actual Inv.                | % Actual | Actual Inv.                | % Actual |
| Approved Investments (>=75%)                |                            |          |                            |          |                            |          |                            |          |                            |          |                            |          |                            |          |
| Central Govt Securities                     | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        |
| State Government Securities                 | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        |
| Other Approved Securities                   | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        |
| Corporate Bonds                             | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        |
| Infrastructure Bonds                        | -                          | -        | -                          | -        | -                          | -        | 18.21                      | 0.08%    | -                          | -        | -                          | -        | -                          | -        |
| Equity                                      | 109,783.91                 | 78.46%   | 21,879.52                  | 77.05%   | -                          | -        | 15,473.34                  | 63.85%   | -                          | -        | -                          | -        | -                          | -        |
| Money Market Investments                    | 23,245.16                  | 16.61%   | 5,165.24                   | 18.19%   | -                          | -        | 5,114.30                   | 21.10%   | -                          | -        | -                          | -        | -                          | -        |
| Mutual Funds                                | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        |
| Deposit with Banks                          | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        |
| Sub Total (A)                               | 133,029.07                 | 95.08%   | 27,044.76                  | 95.24%   | -                          | -        | 20,605.85                  | 85.03%   | -                          | -        | -                          | -        | -                          | -        |
| Current Assets:                             |                            |          |                            |          |                            |          |                            |          |                            |          |                            |          |                            |          |
| Accrued Interest                            | -                          | -        | -                          | -        | -                          | -        | 0.41                       | -        | -                          | -        | -                          | -        | -                          | -        |
| Dividend Receivable                         | 443.46                     | 0.32%    | 85.74                      | 0.30%    | -                          | -        | 56.65                      | 0.23%    | -                          | -        | -                          | -        | -                          | -        |
| Bank Balance                                | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        |
| Receivable for Sale of Investments          | 575.60                     | 0.41%    | 115.12                     | 0.41%    | -                          | -        | 427.65                     | 1.76%    | -                          | -        | -                          | -        | -                          | -        |
| Other Current Assets (for Investments)      | 131.39                     | 0.09%    | 22.38                      | 0.08%    | -                          | -        | 0.13                       | -        | -                          | -        | -                          | -        | -                          | -        |
| Less: Current Liabilities                   |                            |          |                            |          |                            |          |                            |          |                            |          |                            |          |                            |          |
| Payable for Investments                     | -                          | -        | -                          | -        | -                          | -        | (251.21)                   | -1.04%   | -                          | -        | -                          | -        | -                          | -        |
| Fund Mgmt Charges Payable                   | (6.08)                     | -        | (1.24)                     | -        | -                          | -        | (1.05)                     | -        | -                          | -        | -                          | -        | -                          | -        |
| Other Current Liabilities (for Investments) | (0.23)                     | -        | (0.07)                     | -        | -                          | -        | (10.29)                    | -0.04%   | -                          | -        | -                          | -        | -                          | -        |
| Sub Total (B)                               | 1,144.13                   | 0.82%    | 221.94                     | 0.78%    | -                          | -        | 222.29                     | 0.92%    | -                          | -        | -                          | -        | -                          | -        |
| Other Investments (<=25%)                   |                            |          |                            |          |                            |          |                            |          |                            |          |                            |          |                            |          |
| Corporate Bonds                             | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        |
| Infrastructure Bonds                        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        |
| Equity                                      | 5,746.32                   | 4.11%    | 1,129.75                   | 3.98%    | -                          | -        | 2,878.14                   | 11.88%   | -                          | -        | -                          | -        | -                          | -        |
| Mutual Funds                                | -                          | -        | -                          | -        | -                          | -        | 528.63                     | 2.18%    | -                          | -        | -                          | -        | -                          | -        |
| Others                                      | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        |
| Sub Total (C)                               | 5,746.32                   | 4.11%    | 1,129.75                   | 3.98%    | -                          | -        | 3,406.76                   | 14.06%   | -                          | -        | -                          | -        | -                          | -        |
| Total (A) + (B) + (C)                       | 139,919.53                 | 100.00%  | 28,396.45                  | 100.00%  | -                          | -        | 24,234.90                  | 100.00%  | -                          | -        | -                          | -        | -                          | -        |
| Fund Carried Forward (as per LB 2)          | 139,919.53                 |          | 28,396.45                  |          | -                          |          | 24,234.90                  |          | -                          |          | -                          |          | -                          |          |

Date :

Note :

- The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 13 of FORM ULB 2 of IRDA (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).
- Other Investments' are as permitted under Sec 27A(2)

Maresh Kumar Sharma  
MD & CEO

## FORM L-27-UNIT LINKED BUSINESS-3A

(Read with Regulation 10)

UNIT LINKED INSURANCE BUSINESS

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.

REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA

PERIODICITY OF SUBMISSION: QUARTERLY

STATEMENT AS ON: JUNE 30, 2023

LINK TO ITEM C OF FORM 3A (PART A)

PART-B

(Rs In Lakhs)

| PARTICULARS                            | NAME OF THE BUSINESS: SBI LIFE INSURANCE COMPANY LTD. |  |                            |  |                            |  |                            |  |                            |  |                            |  |                            |  |
|----------------------------------------|-------------------------------------------------------|--|----------------------------|--|----------------------------|--|----------------------------|--|----------------------------|--|----------------------------|--|----------------------------|--|
|                                        | GPF070211 Guaranteed Pension Fund                     |  | RGF070311                  |  | RGF150611                  |  | Group Short Term Plus Fund |  | Discontinued Policy Fund   |  | BOND PENSION FUND II       |  | EQUITY PENSION FUND II     |  |
| PORTFOLIO (SFIN)                       | ULIF022090211PEGURNTFND111                            |  | ULIF023090311RETGRT1FND111 |  | ULIF023210611RETGRT2FND111 |  | ULGF007180711GRPSHT+FND111 |  | ULIF024110411DISCOPOFND111 |  | ULIF028300513PENBON2FND111 |  | ULIF027300513PEEQIT2FND111 |  |
| Opening Balance (Market Value)         | 244.00                                                |  | -                          |  | -                          |  | -                          |  | 695,161.87                 |  | 2,321,263.86               |  | 589,753.93                 |  |
| Add : Inflow during the Quarter        | -                                                     |  | -                          |  | -                          |  | -                          |  | 136,381.13                 |  | 108,986.42                 |  | 22,000.89                  |  |
| Increase/(Decrease) value of Inv (Net) | 3.32                                                  |  | -                          |  | -                          |  | -                          |  | 11,520.56                  |  | 57,934.52                  |  | 61,134.58                  |  |
| Less : Outflow during the Quarter      | 1.40                                                  |  | -                          |  | -                          |  | -                          |  | 103,528.75                 |  | 114,479.60                 |  | (31,614.27)                |  |
| TOTAL INVESTIBLE FUNDS (MKT VALUE)     | 245.92                                                |  | -                          |  | -                          |  | -                          |  | 739,534.81                 |  | 2,373,705.20               |  | 704,503.67                 |  |

| INVESTMENT OF UNIT FUND                     | GPF070211 Guaranteed Pension Fund |          | RGF070311                  |          | RGF150611                  |          | Group Short Term Plus Fund |          | Discontinued Policy Fund   |          | BOND PENSION FUND II       |          | EQUITY PENSION FUND II     |          |
|---------------------------------------------|-----------------------------------|----------|----------------------------|----------|----------------------------|----------|----------------------------|----------|----------------------------|----------|----------------------------|----------|----------------------------|----------|
|                                             | ULIF022090211PEGURNTFND111        |          | ULIF023090311RETGRT1FND111 |          | ULIF023210611RETGRT2FND111 |          | ULGF007180711GRPSHT+FND111 |          | ULIF024110411DISCOPOFND111 |          | ULIF028300513PENBON2FND111 |          | ULIF027300513PEEQIT2FND111 |          |
|                                             | Actual Inv.                       | % Actual | Actual Inv.                | % Actual | Actual Inv.                | % Actual | Actual Inv.                | % Actual | Actual Inv.                | % Actual | Actual Inv.                | % Actual | Actual Inv.                | % Actual |
| Approved Investments (>=75%)                |                                   |          |                            |          |                            |          |                            |          |                            |          |                            |          |                            |          |
| Central Govt Securities                     | 205.76                            | 83.67%   | -                          | -        | -                          | -        | -                          | -        | 501,398.00                 | 67.80%   | 832,747.12                 | 35.08%   | -                          | -        |
| State Government Securities                 | -                                 | -        | -                          | -        | -                          | -        | -                          | -        | 124,214.16                 | 16.80%   | 305,492.00                 | 12.87%   | -                          | -        |
| Other Approved Securities                   | -                                 | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | 11,655.42                  | 0.49%    | -                          | -        |
| Corporate Bonds                             | -                                 | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | 395,662.06                 | 16.67%   | 12.76                      | -        |
| Infrastructure Bonds                        | -                                 | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | 718,442.02                 | 30.27%   | -                          | -        |
| Equity                                      | -                                 | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | 601,838.69                 | 85.43%   |
| Money Market Investments                    | 39.50                             | 16.06%   | -                          | -        | -                          | -        | -                          | -        | 148,593.74                 | 20.09%   | 37,812.82                  | 1.59%    | 8,601.78                   | 1.22%    |
| Mutual Funds                                | -                                 | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        |
| Deposit with Banks                          | -                                 | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | 30,789.00                  | 1.30%    | -                          | -        |
| Sub Total (A)                               | 245.26                            | 99.73%   | -                          | -        | -                          | -        | -                          | -        | 774,205.90                 | 104.69%  | 2,332,600.44               | 98.27%   | 610,453.23                 | 86.65%   |
| Current Assets:                             |                                   |          |                            |          |                            |          |                            |          |                            |          |                            |          |                            |          |
| Accrued Interest                            | 0.70                              | 0.28%    | -                          | -        | -                          | -        | -                          | -        | 9,436.93                   | 1.28%    | 72,991.88                  | 3.08%    | 0.05                       | -        |
| Dividend Receivable                         | -                                 | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | 2,388.29                   | 0.34%    |
| Bank Balance                                | -                                 | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        |
| Receivable for Sale of Investments          | -                                 | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | 11,145.81                  | 0.47%    | 3,148.59                   | 0.45%    |
| Other Current Assets (for Investments)      | -                                 | -        | -                          | -        | -                          | -        | -                          | -        | (0.77)                     | -        | 4,870.29                   | 0.21%    | 1,162.47                   | 0.17%    |
| Less: Current Liabilities                   |                                   |          |                            |          |                            |          |                            |          |                            |          |                            |          |                            |          |
| Payable for Investments                     | -                                 | -        | -                          | -        | -                          | -        | -                          | -        | (40,940.76)                | -5.54%   | (51,809.59)                | -2.18%   | -                          | -        |
| Fund Mgmt Charges Payable                   | (0.01)                            | -        | -                          | -        | -                          | -        | -                          | -        | (11.97)                    | -        | (95.47)                    | -        | (36.09)                    | -0.01%   |
| Other Current Liabilities (for Investments) | (0.03)                            | -0.01%   | -                          | -        | -                          | -        | -                          | -        | (3,154.51)                 | -0.43%   | (63.76)                    | -        | (0.19)                     | -        |
| Sub Total (B)                               | 0.66                              | 0.27%    | -                          | -        | -                          | -        | -                          | -        | (34,671.09)                | -4.69%   | 37,039.17                  | 1.56%    | 6,663.13                   | 0.95%    |
| Other Investments (<=25%)                   |                                   |          |                            |          |                            |          |                            |          |                            |          |                            |          |                            |          |
| Corporate Bonds                             | -                                 | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | 4,065.59                   | 0.17%    | -                          | -        |
| Infrastructure Bonds                        | -                                 | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        |
| Equity                                      | -                                 | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | 33,037.63                  | 4.69%    |
| Mutual Funds                                | -                                 | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | 54,349.69                  | 7.71%    |
| Others                                      | -                                 | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        |
| Sub Total (C)                               | -                                 | -        | -                          | -        | -                          | -        | -                          | -        | -                          | -        | 4,065.59                   | 0.17%    | 87,387.32                  | 12.40%   |
| Total (A) + (B) + (C)                       | 245.92                            | 100.00%  | -                          | 0.00%    | -                          | 0.00%    | -                          | 0.00%    | 739,534.81                 | 100.00%  | 2,373,705.20               | 100.00%  | 704,503.67                 | 100.00%  |
| Fund Carried Forward (as per LB 2)          | 245.92                            |          | -                          |          | -                          |          | -                          |          | 739,534.81                 |          | 2,373,705.20               |          | 704,503.67                 |          |

Date :

Note :

- The aggregate of all the above Segregated Unit-Funds should reconcile with Item C of FORM 3A (Part A), for both Par & Non Par Business
- Details of Item 13 of FORM ULB 2 of IRDA (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).
- Other Investments' are as permitted under Sec 27A(2)

Mahesh Kumar Sharma  
MD & CEO

(Read with Regulation 10)

UNIT LINKED INSURANCE BUSINESS

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.

REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA

PERIODICITY OF SUBMISSION: QUARTERLY

STATEMENT AS ON: JUNE 30, 2023

LINK TO ITEM C OF FORM 3A (PART A)

PART-B

| NAME OF THE BUSINESS: SBI LIFE INSURANCE COMPANY LTD. <span style="float: right;">(Rs in Lakhs)</span> |                              |  |                            |  |                            |  |                             |  |                            |  |                               |  |                            |
|--------------------------------------------------------------------------------------------------------|------------------------------|--|----------------------------|--|----------------------------|--|-----------------------------|--|----------------------------|--|-------------------------------|--|----------------------------|
| PARTICULARS                                                                                            | MONEY MARKET PENSION FUND II |  | GROUP DEBT PLUS FUND II    |  | DISCONTINUE PENSION FUND   |  | GROUP BALANCED PLUS FUND II |  | GROUP GROWTH PLUS FUND II  |  | GROUP SHORT TERM PLUS FUND II |  | PURE FUND                  |
| PORTFOLIO (SFIN)                                                                                       | ULIF029300513PEMNYM2FND111   |  | ULGF011200913GRDBT+FND2111 |  | ULIF025300513PEDISCOFND111 |  | ULGF010200913GRBAL+FND2111  |  | ULGF009200913GRGRT+FND2111 |  | ULGF013200913GRSHT+FND2111    |  | ULIF030290915PUREULPFND111 |
| Opening Balance (Market Value)                                                                         | 121,775.75                   |  | 14,036.11                  |  | 271,136.72                 |  | 11,524.83                   |  | 585.49                     |  | 623.15                        |  | 69,183.29                  |
| Add : Inflow during the Quarter                                                                        | 5,736.73                     |  | 787.16                     |  | 55,432.92                  |  | 714.22                      |  | -                          |  | 15.00                         |  | 3,263.70                   |
| Increase/(Decrease) value of Inv (Net)                                                                 | 1,858.06                     |  | 445.51                     |  | 4,749.54                   |  | 531.35                      |  | 37.01                      |  | 8.55                          |  | 7,880.85                   |
| Less : Outflow during the Quarter                                                                      | 4,029.78                     |  | 332.42                     |  | 25,333.81                  |  | 192.22                      |  | 17.91                      |  | 372.82                        |  | 2,255.40                   |
| <b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>                                                              | <b>125,340.77</b>            |  | <b>14,936.36</b>           |  | <b>305,985.35</b>          |  | <b>12,578.18</b>            |  | <b>604.59</b>              |  | <b>273.87</b>                 |  | <b>78,072.45</b>           |

  

| INVESTMENT OF UNIT FUND                     | MONEY MARKET PENSION FUND II |                | GROUP DEBT PLUS FUND II    |                | DISCONTINUE PENSION FUND   |                | GROUP BALANCED PLUS FUND II |                | GROUP GROWTH PLUS FUND II  |                | GROUP SHORT TERM PLUS FUND II |                | PURE FUND                  |                |
|---------------------------------------------|------------------------------|----------------|----------------------------|----------------|----------------------------|----------------|-----------------------------|----------------|----------------------------|----------------|-------------------------------|----------------|----------------------------|----------------|
|                                             | ULIF029300513PEMNYM2FND111   |                | ULGF011200913GRDBT+FND2111 |                | ULIF025300513PEDISCOFND111 |                | ULGF010200913GRBAL+FND2111  |                | ULGF009200913GRGRT+FND2111 |                | ULGF013200913GRSHT+FND2111    |                | ULIF030290915PUREULPFND111 |                |
|                                             | Actual Inv.                  | % Actual       | Actual Inv.                | % Actual       | Actual Inv.                | % Actual       | Actual Inv.                 | % Actual       | Actual Inv.                | % Actual       | Actual Inv.                   | % Actual       | Actual Inv.                | % Actual       |
| <b>Approved Investments (&gt;=75%)</b>      |                              |                |                            |                |                            |                |                             |                |                            |                |                               |                |                            |                |
| Central Govt Securities                     | -                            | -              | 7,735.32                   | 51.79%         | 161,713.17                 | 52.85%         | 5,768.85                    | 45.86%         | 199.43                     | 32.99%         | 150.82                        | 55.07%         | -                          | -              |
| State Government Securities                 | -                            | -              | 1,898.95                   | 12.71%         | 80,167.50                  | 26.20%         | 1,279.21                    | 10.17%         | -                          | -              | -                             | -              | -                          | -              |
| Other Approved Securities                   | -                            | -              | 868.19                     | 5.81%          | -                          | -              | 412.84                      | 3.28%          | 21.15                      | 3.50%          | -                             | -              | -                          | -              |
| Corporate Bonds                             | -                            | -              | 696.05                     | 4.66%          | -                          | -              | 348.03                      | 2.77%          | -                          | -              | -                             | -              | -                          | -              |
| Infrastructure Bonds                        | -                            | -              | 552.52                     | 3.70%          | -                          | -              | 326.31                      | 2.59%          | 10.22                      | 1.69%          | -                             | -              | -                          | -              |
| Equity                                      | -                            | -              | 1,366.17                   | 9.15%          | -                          | -              | 2,872.17                    | 22.83%         | 246.60                     | 40.79%         | -                             | -              | 65,142.02                  | 83.44%         |
| Money Market Investments                    | 120,239.71                   | 95.93%         | 917.60                     | 6.14%          | 79,246.81                  | 25.90%         | 848.34                      | 6.74%          | 93.28                      | 15.43%         | 116.74                        | 42.63%         | 2,763.50                   | 3.54%          |
| Mutual Funds                                | -                            | -              | -                          | -              | -                          | -              | -                           | -              | -                          | -              | -                             | -              | -                          | -              |
| Deposit with Banks                          | 4,700.00                     | 3.75%          | -                          | -              | -                          | -              | -                           | -              | -                          | -              | -                             | -              | -                          | -              |
| <b>Sub Total (A)</b>                        | <b>124,939.71</b>            | <b>99.68%</b>  | <b>14,034.80</b>           | <b>93.96%</b>  | <b>321,127.49</b>          | <b>104.95%</b> | <b>11,855.75</b>            | <b>94.26%</b>  | <b>570.67</b>              | <b>94.39%</b>  | <b>267.56</b>                 | <b>97.70%</b>  | <b>67,905.51</b>           | <b>86.98%</b>  |
| <b>Current Assets:</b>                      |                              |                |                            |                |                            |                |                             |                |                            |                |                               |                |                            |                |
| Accrued Interest                            | 147.65                       | 0.12%          | 232.98                     | 1.56%          | 5,684.17                   | 1.86%          | 155.16                      | 1.23%          | 2.94                       | 0.49%          | 1.32                          | 0.48%          | -                          | -              |
| Dividend Receivable                         | -                            | -              | 5.99                       | 0.04%          | -                          | -              | 11.82                       | 0.09%          | 1.11                       | 0.18%          | -                             | -              | 148.51                     | 0.19%          |
| Bank Balance                                | -                            | -              | -                          | -              | -                          | -              | -                           | -              | -                          | -              | -                             | -              | -                          | -              |
| Receivable for Sale of Investments          | -                            | -              | -                          | -              | -                          | -              | -                           | -              | -                          | -              | -                             | -              | 574.84                     | 0.74%          |
| Other Current Assets (for Investments)      | 255.69                       | 0.20%          | -                          | -              | (0.60)                     | -              | 0.02                        | -              | -                          | -              | 5.00                          | 1.82%          | 149.19                     | 0.19%          |
| <b>Less: Current Liabilities</b>            |                              |                |                            |                |                            |                |                             |                |                            |                |                               |                |                            |                |
| Payable for Investments                     | -                            | -              | (2.57)                     | -0.02%         | (20,501.75)                | -6.70%         | (7.64)                      | -0.06%         | (1.08)                     | -0.18%         | -                             | -              | (271.44)                   | -0.35%         |
| Fund Mgmt Charges Payable                   | (2.02)                       | -              | (0.29)                     | -              | (4.94)                     | -              | (0.24)                      | -              | (0.01)                     | -              | (0.01)                        | -              | (3.39)                     | -              |
| Other Current Liabilities (for Investments) | (0.27)                       | -              | (1.95)                     | -0.01%         | (319.03)                   | -0.10%         | (0.02)                      | -              | -                          | -              | -                             | -              | (0.06)                     | -              |
| <b>Sub Total (B)</b>                        | <b>401.06</b>                | <b>0.32%</b>   | <b>234.16</b>              | <b>1.57%</b>   | <b>(15,142.13)</b>         | <b>-4.95%</b>  | <b>159.09</b>               | <b>1.26%</b>   | <b>2.95</b>                | <b>0.49%</b>   | <b>6.31</b>                   | <b>2.30%</b>   | <b>597.65</b>              | <b>0.77%</b>   |
| <b>Other Investments (&lt;=25%)</b>         |                              |                |                            |                |                            |                |                             |                |                            |                |                               |                |                            |                |
| Corporate Bonds                             | -                            | -              | 509.01                     | 3.41%          | -                          | -              | 234.15                      | 1.86%          | -                          | -              | -                             | -              | -                          | -              |
| Infrastructure Bonds                        | -                            | -              | -                          | -              | -                          | -              | -                           | -              | -                          | -              | -                             | -              | -                          | -              |
| Equity                                      | -                            | -              | 136.42                     | 0.91%          | -                          | -              | 285.21                      | 2.27%          | 26.93                      | 4.45%          | -                             | -              | 9,569.28                   | 12.26%         |
| Mutual Funds                                | -                            | -              | 21.96                      | 0.15%          | -                          | -              | 43.98                       | 0.35%          | 4.04                       | 0.67%          | -                             | -              | -                          | -              |
| Others                                      | -                            | -              | -                          | -              | -                          | -              | -                           | -              | -                          | -              | -                             | -              | -                          | -              |
| <b>Sub Total (C)</b>                        | <b>-</b>                     | <b>-</b>       | <b>667.39</b>              | <b>4.47%</b>   | <b>-</b>                   | <b>-</b>       | <b>563.34</b>               | <b>4.48%</b>   | <b>30.97</b>               | <b>5.12%</b>   | <b>-</b>                      | <b>-</b>       | <b>9,569.28</b>            | <b>12.26%</b>  |
| <b>Total (A) + (B) + (C)</b>                | <b>125,340.77</b>            | <b>100.00%</b> | <b>14,936.36</b>           | <b>100.00%</b> | <b>305,985.35</b>          | <b>100.00%</b> | <b>12,578.18</b>            | <b>100.00%</b> | <b>604.59</b>              | <b>100.00%</b> | <b>273.87</b>                 | <b>100.00%</b> | <b>78,072.45</b>           | <b>100.00%</b> |
| <b>Fund Carried Forward (as per LB 2)</b>   | <b>125,340.77</b>            |                | <b>14,936.36</b>           |                | <b>305,985.35</b>          |                | <b>12,578.18</b>            |                | <b>604.59</b>              |                | <b>273.87</b>                 |                | <b>78,072.45</b>           |                |

Date :

Note :

1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
2. Details of Item 13 of FORM ULB 2 of IRDA (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).
3. Other Investments' are as permitted under Sec 27A(2)

Mahesh Kumar Sharma  
MD & CEO

(Read with Regulation 10)

UNIT LINKED INSURANCE BUSINESS

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.

REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA

PERIODICITY OF SUBMISSION: QUARTERLY

STATEMENT AS ON: JUNE 30, 2023

LINK TO ITEM C OF FORM 3A (PART A)

PART-B

(Rs in Lakhs)

| PARTICULARS                               | NAME OF THE BUSINESS: SBI LIFE INSURANCE COMPANY LTD. |  |                              |  |                            |  |                            |  |                            |  |                      |
|-------------------------------------------|-------------------------------------------------------|--|------------------------------|--|----------------------------|--|----------------------------|--|----------------------------|--|----------------------|
|                                           | MIDCAP FUND                                           |  | GROUP MONEY MARKET PLUS FUND |  | GROUP STO PLUS FUND II     |  | BOND OPTIMISER FUND        |  | CORPORATE BOND FUND        |  | TOTAL OF ALL FUNDS   |
| PORTFOLIO (SFIN)                          | ULIF031290915MIDCAPFUND111                            |  | ULGF008030613GRPMNMTFND111   |  | ULGF012200913GRSTOPLUS2111 |  | ULIF032290618BONDOPTFND111 |  | ULIF033290618CORBONDFND111 |  |                      |
| Opening Balance (Market Value)            | 886,472.61                                            |  | -                            |  | -                          |  | 209,176.97                 |  | 78,207.04                  |  | 16,325,554.05        |
| Add : Inflow during the Quarter           | 54,722.82                                             |  | -                            |  | -                          |  | 14,832.28                  |  | 4,509.04                   |  | 800,741.54           |
| Increase/(Decrease) value of Inv (Net)    | 143,235.41                                            |  | -                            |  | -                          |  | 9,128.37                   |  | 1,582.20                   |  | 1,135,717.61         |
| Less : Outflow during the Quarter         | 20,639.63                                             |  | -                            |  | -                          |  | 8,568.50                   |  | 2,704.54                   |  | 653,852.02           |
| <b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b> | <b>1,063,791.20</b>                                   |  | <b>-</b>                     |  | <b>-</b>                   |  | <b>224,569.13</b>          |  | <b>81,593.73</b>           |  | <b>17,608,161.19</b> |

  

| INVESTMENT OF UNIT FUND                     | MIDCAP FUND                |                | GROUP MONEY MARKET PLUS FUND |          | GROUP STO PLUS FUND II     |          | BOND OPTIMISER FUND        |                | CORPORATE BOND FUND        |                | TOTAL FUND           |                |
|---------------------------------------------|----------------------------|----------------|------------------------------|----------|----------------------------|----------|----------------------------|----------------|----------------------------|----------------|----------------------|----------------|
|                                             | ULIF031290915MIDCAPFUND111 |                | ULGF008030613GRPMNMTFND111   |          | ULGF012200913GRSTOPLUS2111 |          | ULIF032290618BONDOPTFND111 |                | ULIF033290618CORBONDFND111 |                |                      |                |
|                                             | Actual Inv.                | % Actual       | Actual Inv.                  | % Actual | Actual Inv.                | % Actual | Actual Inv.                | % Actual       | Actual Inv.                | % Actual       | Actual Inv.          | % Actual       |
| <b>Approved Investments (&gt;=75%)</b>      | -                          | -              | -                            | -        | -                          | -        | 85,885.17                  | 38.24%         | 15,828.99                  | 19.40%         | 2,850,253.70         | 16.19%         |
| Central Govt Securities                     | -                          | -              | -                            | -        | -                          | -        | 18,973.96                  | 8.45%          | 1,450.20                   | 1.78%          | 837,912.84           | 4.76%          |
| State Government Securities                 | -                          | -              | -                            | -        | -                          | -        | 502.92                     | 0.22%          | 1,152.45                   | 1.41%          | 168,424.65           | 0.96%          |
| Other Approved Securities                   | -                          | -              | -                            | -        | -                          | -        | 18,110.90                  | 8.06%          | 26,118.43                  | 32.01%         | 1,109,528.54         | 6.30%          |
| Corporate Bonds                             | -                          | -              | -                            | -        | -                          | -        | 46,258.34                  | 20.60%         | 34,471.25                  | 42.25%         | 1,956,217.68         | 11.11%         |
| Infrastructure Bonds                        | -                          | -              | -                            | -        | -                          | -        | 42,077.82                  | 18.74%         | -                          | -              | 8,213,601.70         | 46.65%         |
| Equity                                      | 817,534.65                 | 76.85%         | -                            | -        | -                          | -        | 433.60                     | 0.19%          | 4,106.14                   | 5.03%          | 873,457.19           | 4.96%          |
| Money Market Investments                    | 21,426.54                  | 2.01%          | -                            | -        | -                          | -        | -                          | -              | -                          | -              | 62,997.02            | 0.36%          |
| Mutual Funds                                | 31,421.09                  | 2.95%          | -                            | -        | -                          | -        | -                          | -              | -                          | -              | 105,255.00           | 0.60%          |
| Deposit with Banks                          | -                          | -              | -                            | -        | -                          | -        | -                          | -              | -                          | -              | -                    | -              |
| <b>Sub Total (A)</b>                        | <b>870,382.28</b>          | <b>81.82%</b>  | <b>-</b>                     | <b>-</b> | <b>-</b>                   | <b>-</b> | <b>212,242.73</b>          | <b>94.51%</b>  | <b>83,127.46</b>           | <b>101.88%</b> | <b>16,177,648.32</b> | <b>91.88%</b>  |
| <b>Current Assets:</b>                      | -                          | -              | -                            | -        | -                          | -        | 3,932.89                   | 1.75%          | 2,388.90                   | 2.93%          | 198,676.52           | 1.13%          |
| Accrued Interest                            | -                          | -              | -                            | -        | -                          | -        | 198.03                     | 0.09%          | -                          | -              | 33,088.93            | 0.19%          |
| Dividend Receivable                         | 1,870.20                   | 0.18%          | -                            | -        | -                          | -        | -                          | -              | -                          | -              | -                    | -              |
| Bank Balance                                | -                          | -              | -                            | -        | -                          | -        | -                          | -              | -                          | -              | -                    | -              |
| Receivable for Sale of Investments          | 2,417.06                   | 0.23%          | -                            | -        | -                          | -        | 7,731.04                   | 3.44%          | -                          | -              | 48,605.24            | 0.28%          |
| Other Current Assets (for Investments)      | 5,554.19                   | 0.52%          | -                            | -        | -                          | -        | 622.32                     | 0.28%          | 241.60                     | 0.30%          | 22,359.71            | 0.13%          |
| <b>Less: Current Liabilities</b>            | -                          | -              | -                            | -        | -                          | -        | -                          | -              | -                          | -              | -                    | -              |
| Payable for Investments                     | (4,445.98)                 | -0.42%         | -                            | -        | -                          | -        | (7,792.15)                 | -3.47%         | (4,160.58)                 | -5.10%         | (214,907.32)         | -1.22%         |
| Fund Mgmt Charges Payable                   | (45.96)                    | -              | -                            | -        | -                          | -        | (8.30)                     | -              | (3.02)                     | -              | (685.11)             | -              |
| Other Current Liabilities (for Investments) | (0.23)                     | -              | -                            | -        | -                          | -        | (1.28)                     | -              | (0.63)                     | -              | (3,955.18)           | -0.02%         |
| <b>Sub Total (B)</b>                        | <b>5,349.27</b>            | <b>0.50%</b>   | <b>-</b>                     | <b>-</b> | <b>-</b>                   | <b>-</b> | <b>4,682.55</b>            | <b>2.09%</b>   | <b>(1,533.72)</b>          | <b>-1.88%</b>  | <b>83,182.80</b>     | <b>0.47%</b>   |
| <b>Other Investments (&lt;=25%)</b>         | -                          | -              | -                            | -        | -                          | -        | 2,541.00                   | 1.13%          | -                          | -              | 14,745.10            | 0.08%          |
| Corporate Bonds                             | -                          | -              | -                            | -        | -                          | -        | -                          | -              | -                          | -              | -                    | -              |
| Infrastructure Bonds                        | -                          | -              | -                            | -        | -                          | -        | -                          | -              | -                          | -              | -                    | -              |
| Equity                                      | 166,492.02                 | 15.65%         | -                            | -        | -                          | -        | 5,102.86                   | 2.27%          | -                          | -              | 710,509.91           | 4.04%          |
| Mutual Funds                                | 21,567.63                  | 2.03%          | -                            | -        | -                          | -        | -                          | -              | -                          | -              | 622,075.06           | 3.53%          |
| Others                                      | -                          | -              | -                            | -        | -                          | -        | -                          | -              | -                          | -              | -                    | -              |
| <b>Sub Total (C)</b>                        | <b>188,059.65</b>          | <b>17.68%</b>  | <b>-</b>                     | <b>-</b> | <b>-</b>                   | <b>-</b> | <b>7,643.85</b>            | <b>3.40%</b>   | <b>-</b>                   | <b>-</b>       | <b>1,347,330.07</b>  | <b>7.65%</b>   |
| <b>Total (A) + (B) + (C)</b>                | <b>1,063,791.20</b>        | <b>100.00%</b> | <b>-</b>                     | <b>-</b> | <b>-</b>                   | <b>-</b> | <b>224,569.13</b>          | <b>100.00%</b> | <b>81,593.73</b>           | <b>100.00%</b> | <b>17,608,161.19</b> | <b>100.00%</b> |
| <b>Fund Carried Forward (as per LB 2)</b>   | <b>1,063,791.20</b>        |                | <b>-</b>                     |          | <b>-</b>                   |          | <b>224,569.13</b>          |                | <b>81,593.73</b>           |                | <b>17,608,161.19</b> |                |

Date :

Note :

1. The aggregate of all the above Segregated Unit-Funds should reconcile with item C of FORM 3A (Part A), for both Par & Non Par Business
2. Details of Item 13 of FORM ULB 2 of IRDA (Actuarial Report and Abstract for Life Insurance Business) Regulation, 2016 shall be reconciled with FORM 3A (Part B).
3. Other Investments' are as permitted under Sec 27A(2)

Mahesh Kumar Sharma  
MD & CEO

## FORM L-28-STATEMENT OF NAV OF SEGREGATED FUNDS - 3A

PART - C

NAME OF THE INSURER : SBI LIFE INSURANCE CO. LTD  
 REGISTRATION NUMBER: 111 dated 29th March, 2001 with the IRDAI  
 STATEMENT FOR THE PERIOD : June 30, 2023  
 PERIODICITY OF SUBMISSION: QUARTERLY  
 STATEMENT OF NAV OF SEGREGATED FUNDS

Link to FORM 3A (Part B)

| No.   | Fund Name                         | SFIN                       | Date of Launch | Par/Non Par | Assets Under Management on the above date<br>(₹ in Lakhs) | NAV as per LB 2 | NAV as on the Above date*<br>(June 30, 2023) | Previous Qtr NAV<br>(March 31, 2023) | 2nd Previous Qtr NAV<br>(December 31, 2022) | 3rd Previous Qtr NAV<br>(September 30, 2022) | 4th Previous Qtr NAV<br>(June 30, 2022) | Return / Yield | 3 Year Rolling CAGR | Highest NAV since Inception |
|-------|-----------------------------------|----------------------------|----------------|-------------|-----------------------------------------------------------|-----------------|----------------------------------------------|--------------------------------------|---------------------------------------------|----------------------------------------------|-----------------------------------------|----------------|---------------------|-----------------------------|
| 1     | Equity Fund                       | ULIF001100105EQUITY-FND111 | 10/01/2005     | Non Par     | 49,86,313.72                                              | 151.0217        | 151.0217                                     | 136.6997                             | 142.2499                                    | 135.9829                                     | 123.1110                                | 22.67%         | 21.61%              | 151.0217                    |
| 2     | Equity Pension Fund               | ULIF006150107PEEQITYFND111 | 15/01/2007     | Non Par     | 1,76,065.92                                               | 55.3841         | 55.3841                                      | 50.1436                              | 52.5095                                     | 50.4178                                      | 45.6650                                 | 21.28%         | 23.21%              | 55.3841                     |
| 3     | Growth Fund                       | ULIF003241105GROWTH-FND111 | 24/11/2005     | Non Par     | 2,37,456.01                                               | 72.8995         | 72.8995                                      | 67.2901                              | 68.8030                                     | 66.4673                                      | 62.0330                                 | 17.52%         | 17.52%              | 72.8995                     |
| 4     | Growth Pension Fund               | ULIF008150207PEGRWTHFND111 | 15/02/2007     | Non Par     | 25,453.85                                                 | 55.4119         | 55.4119                                      | 51.2107                              | 52.4172                                     | 50.6728                                      | 47.2351                                 | 17.31%         | 17.82%              | 55.4119                     |
| 5     | Balanced Fund                     | ULIF004051205BALANCFDND111 | 05/12/2005     | Non Par     | 23,38,111.22                                              | 58.6400         | 58.6400                                      | 55.1238                              | 55.6836                                     | 53.9465                                      | 51.1463                                 | 14.65%         | 13.05%              | 58.6400                     |
| 6     | Balanced Pension Fund             | ULIF009210207PEBALANFND111 | 21/02/2007     | Non Par     | 24,469.85                                                 | 57.7518         | 57.7518                                      | 54.1883                              | 54.5879                                     | 52.9671                                      | 50.0047                                 | 15.49%         | 13.37%              | 57.7518                     |
| 7     | Bond Fund                         | ULIF002100105BONDULPFND111 | 10/01/2005     | Non Par     | 24,56,846.25                                              | 42.4441         | 42.4441                                      | 41.4716                              | 40.8557                                     | 40.1349                                      | 39.4989                                 | 7.46%          | 4.14%               | 42.5356                     |
| 8     | Bond Pension Fund                 | ULIF007160107PENBONDFND111 | 16/01/2007     | Non Par     | 37,466.65                                                 | 37.8351         | 37.8351                                      | 36.9289                              | 36.3759                                     | 35.7848                                      | 35.2064                                 | 7.47%          | 4.19%               | 37.9224                     |
| 9     | Equity Optimiser Fund             | ULIF010210108EQTYOPTFND111 | 21/01/2008     | Non Par     | 2,02,073.29                                               | 41.3356         | 41.3356                                      | 37.8115                              | 38.8273                                     | 37.3445                                      | 34.6146                                 | 19.42%         | 20.55%              | 41.3356                     |
| 10    | Equity Optimiser Pension Fund     | ULIF011210108PEEQOPTFND111 | 21/01/2008     | Non Par     | 27,282.23                                                 | 44.2813         | 44.2813                                      | 40.4307                              | 41.3977                                     | 39.7740                                      | 36.8422                                 | 20.19%         | 20.55%              | 44.2813                     |
| 11    | Equity Elite Fund                 | ULIF012250208EQTYELTFND111 | 25/02/2008     | Non Par     | 1,206.64                                                  | 66.6202         | 66.6202                                      | 60.7177                              | 62.1775                                     | 59.6552                                      | 55.0507                                 | 21.02%         | 25.55%              | 66.6202                     |
| 12    | Equity Elite II Fund              | ULIF019100210EQTELI2FND111 | 10/02/2010     | Non Par     | 11,16,404.79                                              | 40.4087         | 40.4087                                      | 37.0257                              | 37.9687                                     | 36.5961                                      | 33.8723                                 | 19.30%         | 19.27%              | 40.4087                     |
| 13    | Flexi Protect Fund                | ULIF014080309FLEXPR1FND111 | 08/03/2009     | Non Par     | -                                                         | -               | -                                            | -                                    | -                                           | -                                            | 32.5975                                 | -              | -                   | 32.5975                     |
| 14    | Flexi Protect (Series II) Fund    | ULIF014080110FLEXPR2FND111 | 08/01/2010     | Non Par     | -                                                         | -               | -                                            | -                                    | -                                           | -                                            | 24.6649                                 | -              | -                   | 24.6649                     |
| 15    | Money Market Fund                 | ULIF005010206MONYMKTFND111 | 01/02/2006     | Non Par     | 38,163.03                                                 | 30.6360         | 30.6360                                      | 30.1562                              | 29.7055                                     | 29.2879                                      | 28.9337                                 | 5.88%          | 4.30%               | 30.6360                     |
| 16    | Money Market Pension Fund         | ULIF013200308PEMNYMTFND111 | 20/03/2008     | Non Par     | 5,889.70                                                  | 28.3666         | 28.3666                                      | 27.9188                              | 27.4942                                     | 27.0951                                      | 26.7923                                 | 5.88%          | 4.30%               | 28.3666                     |
| 17    | Group Balanced Plus Fund          | ULGF002160709GRPBAL-FND111 | 16/07/2009     | Non Par     | 857.56                                                    | 39.2022         | 39.2022                                      | 37.1215                              | 36.1734                                     | 34.9393                                      | 32.2006                                 | 12.20%         | 9.05%               | 39.2022                     |
| 18    | Group Debt Plus Fund              | ULGF003160709GRPDBT-FND111 | 16/07/2009     | Non Par     | 351.75                                                    | 33.0247         | 33.0247                                      | 32.0468                              | 31.6658                                     | 31.0187                                      | 30.3929                                 | 8.66%          | 6.16%               | 33.0297                     |
| 19    | Group Growth Plus fund            | ULGF005250909GRPGRT-FND111 | 25/09/2009     | Non Par     | 203.38                                                    | 45.3369         | 45.3369                                      | 42.6010                              | 42.8551                                     | 41.5247                                      | 39.4144                                 | 15.03%         | 13.45%              | 45.3369                     |
| 20    | Index Fund                        | ULIF015070110INDEXULFND111 | 07/01/2010     | Non Par     | 12,060.64                                                 | 37.0711         | 37.0711                                      | 33.4194                              | 34.7276                                     | 33.0057                                      | 30.2379                                 | 22.60%         | 23.34%              | 37.0711                     |
| 21    | Index Pension Fund                | ULIF017180110PEINDEXFND111 | 18/01/2010     | Non Par     | 3,198.60                                                  | 38.6288         | 38.6288                                      | 34.8428                              | 36.2016                                     | 34.4121                                      | 31.5194                                 | 22.56%         | 23.28%              | 38.6288                     |
| 22    | Top 300 Fund                      | ULIF016070110TOP300-FND111 | 07/01/2010     | Non Par     | 1,39,919.53                                               | 44.0257         | 44.0257                                      | 40.4529                              | 41.4640                                     | 39.9166                                      | 36.9705                                 | 19.08%         | 20.07%              | 44.0257                     |
| 23    | Top 300 Pension Fund              | ULIF018180110PETP300FND111 | 18/01/2010     | Non Par     | 28,396.45                                                 | 42.9035         | 42.9035                                      | 39.5051                              | 40.4263                                     | 38.9868                                      | 35.9642                                 | 19.30%         | 20.27%              | 42.9035                     |
| 24    | GPF 100710_10 Fund                | ULGF006300710GRGUNT-FND111 | 30/07/2010     | Non Par     | -                                                         | -               | -                                            | -                                    | -                                           | -                                            | -                                       | -              | -                   | 19.9227                     |
| 25    | P/E Managed Fund                  | ULIF021080910P/EMNGDFND111 | 08/09/2010     | Non Par     | 24,234.90                                                 | 30.1744         | 30.1744                                      | 27.5697                              | 27.7718                                     | 27.0747                                      | 24.9007                                 | 21.18%         | 13.65%              | 30.1744                     |
| 26    | Daily Protect Fund                | ULIF020060910DLYPRO1FND111 | 06/09/2010     | Non Par     | -                                                         | -               | -                                            | -                                    | -                                           | -                                            | -                                       | -              | -                   | 20.3789                     |
| 27    | Daily Protect Fund - II           | ULIF020040311DLYPRO2FND111 | 04/03/2011     | Non Par     | -                                                         | -               | -                                            | -                                    | 22.5852                                     | 22.3126                                      | 22.0918                                 | -              | -                   | 22.7526                     |
| 28    | Daily Protect Fund - III          | ULIF020010911DLYPRO3FND111 | 01/09/2011     | Non Par     | -                                                         | -               | -                                            | -                                    | 25.8144                                     | 25.5027                                      | 25.2549                                 | -              | -                   | 26.0094                     |
| 29    | GPFO70211 Guaranteed Pension Fund | ULIF022090211PEGURNTFND111 | 09/02/2011     | Non Par     | 245.92                                                    | 22.2831         | 22.2831                                      | 21.9829                              | 21.6849                                     | 21.3564                                      | 21.1865                                 | 5.18%          | 3.40%               | 22.2831                     |
| 30    | RGF070311                         | ULIF023090311RETGRT1FND111 | 09/03/2011     | Non Par     | -                                                         | -               | -                                            | -                                    | -                                           | -                                            | -                                       | -              | -                   | 21.0417                     |
| 31    | RGF150611                         | ULIF023210611RETGRT2FND111 | 21/06/2011     | Non Par     | -                                                         | -               | -                                            | -                                    | -                                           | -                                            | -                                       | -              | -                   | 20.9638                     |
| 32    | Group Short Term Plus Fund        | ULGF007180711GRPSHT-FND111 | 18/07/2011     | Non Par     | -                                                         | 22.8132         | 22.8132                                      | 22.8132                              | 22.8132                                     | 22.8132                                      | 22.8132                                 | -              | 1.64%               | 22.8132                     |
| 33    | Discontinued Policy Fund          | ULIF024110411DISCOPOFND111 | 11/04/2011     | Non Par     | 7,39,534.81                                               | 21.1092         | 21.1092                                      | 20.7813                              | 20.4817                                     | 20.1751                                      | 19.9729                                 | 5.69%          | 3.90%               | 21.1092                     |
| 34    | Bond Pension Fund II              | ULIF028300513PENBON2FND111 | 10/01/2014     | Non Par     | 23,73,705.20                                              | 19.8472         | 19.8472                                      | 19.3639                              | 19.0825                                     | 18.7293                                      | 18.4518                                 | 7.56%          | 4.02%               | 19.8933                     |
| 35    | Equity Pension Fund II            | ULIF027300513PEEQIT2FND111 | 10/01/2014     | Non Par     | 7,04,503.67                                               | 32.1841         | 32.1841                                      | 29.2154                              | 30.4119                                     | 29.1234                                      | 26.4612                                 | 21.63%         | 22.71%              | 32.1841                     |
| 36    | Money Market Pension Fund II      | ULIF029300513PEMNYM2FND111 | 10/01/2014     | Non Par     | 1,25,340.77                                               | 17.4267         | 17.4267                                      | 17.1656                              | 16.9210                                     | 16.6935                                      | 16.5033                                 | 5.60%          | 4.05%               | 17.4267                     |
| 37    | Group Debt Plus Fund II           | ULGF011200913GRDBT-FND2111 | 31/03/2014     | Non Par     | 14,936.36                                                 | 21.4981         | 21.4981                                      | 20.8392                              | 20.5742                                     | 20.1453                                      | 19.6929                                 | 9.17%          | 6.07%               | 21.5051                     |
| 38    | Discontinue Pension Fund          | ULIF025300513PEDISCOFND111 | 22/08/2014     | Non Par     | 3,05,985.35                                               | 17.8375         | 17.8375                                      | 17.5528                              | 17.3001                                     | 17.0476                                      | 16.8661                                 | 5.76%          | 3.94%               | 17.8378                     |
| 39    | Group Balanced Plus Fund II       | ULGF010200913GRBAL-FND2111 | 14/10/2014     | Non Par     | 12,578.18                                                 | 21.3823         | 21.3823                                      | 20.4505                              | 20.3366                                     | 19.8421                                      | 19.1831                                 | 11.46%         | 8.67%               | 21.3823                     |
| 40    | Group Growth Plus Fund II         | ULGF009200913GRGRT-FND2111 | 04/03/2015     | Non Par     | 604.59                                                    | 21.1573         | 21.1573                                      | 19.8744                              | 19.9550                                     | 19.3287                                      | 18.3791                                 | 15.12%         | 13.45%              | 21.1573                     |
| 41    | Group Short Term Plus Fund II     | ULGF013200913GRSHT-FND2111 | 31/03/2015     | Non Par     | 273.87                                                    | 17.6413         | 17.6413                                      | 17.2947                              | 17.0114                                     | 16.8105                                      | 16.6365                                 | 6.04%          | 3.94%               | 17.6413                     |
| 42    | Pure Fund                         | ULIF030290915PUREULPFND111 | 21/06/2016     | Non Par     | 78,072.45                                                 | 21.3938         | 21.3938                                      | 19.2141                              | 19.8599                                     | 19.7342                                      | 17.9423                                 | 19.24%         | 20.84%              | 21.4168                     |
| 43    | Midcap Fund                       | ULIF031290915MIDCAPFUND111 | 21/06/2016     | Non Par     | 10,63,791.20                                              | 30.0392         | 30.0392                                      | 25.9046                              | 26.8659                                     | 26.4207                                      | 23.0172                                 | 30.51%         | 29.83%              | 30.0392                     |
| 44    | Group Money Market Plus Fund      | ULGF008030613GRPMNMTFND111 | 18/09/2017     | Non Par     | -                                                         | 12.4434         | 12.4434                                      | 12.4434                              | 12.4434                                     | 12.4372                                      | 12.3078                                 | 1.10%          | 2.26%               | 12.4434                     |
| 45    | Group STO Plus Fund II            | ULGF012200913GRSTOPLUS2111 | 05/09/2018     | Non Par     | -                                                         | 10.1404         | 10.1404                                      | 10.1404                              | 10.1404                                     | 10.1404                                      | 10.1404                                 | -              | -                   | 10.1404                     |
| 46    | Bond Optimiser Fund               | ULIF032290618BONDOPTFND111 | 31/01/2019     | Non Par     | 2,24,569.13                                               | 18.2035         | 18.2035                                      | 17.4488                              | 17.3688                                     | 17.0004                                      | 16.5445                                 | 10.03%         | 9.06%               | 18.2035                     |
| 47    | Corporate Bond Fund               | ULIF033290618CORBONDFND111 | 01/02/2019     | Non Par     | 81,593.73                                                 | 13.7970         | 13.7970                                      | 13.5242                              | 13.3374                                     | 13.1417                                      | 12.9763                                 | 6.32%          | 4.79%               | 13.8061                     |
| Total |                                   |                            |                |             | 1,76,08,161.19                                            |                 |                                              |                                      |                                             |                                              |                                         |                |                     |                             |

## CERTIFICATION

Certified that the performance of all segregated funds have been placed and reviewed by the Board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date :

## Note:

1. \*Nav shuld reflect the published Nav on the reporting date

2. Nav should be upto 4 decimal

3. NA : It refers to Not Applicable for funds that have not completed the relevant period under consideration

4. Date of launch as per "Guidance note on Investment returns" issued by IRDA refers to date of the first units allotted under the funds.

MAHESH K SHARMA  
MD & CEO



**FORM L-29- Details regarding debt securities (Ulup)**

 Name of the Insurer: **SBI LIFE INSURANCE CO. LTD**
**Detail regarding Debt securities**

( `Rs in Lakhs)

|                                          | MARKET VALUE        |                                 |                     |                                 | BOOK VALUE          |                                 |                     |                                 |
|------------------------------------------|---------------------|---------------------------------|---------------------|---------------------------------|---------------------|---------------------------------|---------------------|---------------------------------|
|                                          | As at<br>30/06/2023 | As % of total<br>for this class | As at<br>30/06/2022 | As % of total<br>for this class | As at<br>30/06/2023 | As % of total<br>for this class | As at<br>30/06/2022 | As % of total<br>for this class |
| <b>Break down by credit rating</b>       |                     |                                 |                     |                                 |                     |                                 |                     |                                 |
| AAA rated *                              | 6,656,212.71        | 83.42%                          | 5,894,637.54        | 87.57%                          | 6,651,954.96        | 83.44%                          | 5,992,699.15        | 87.72%                          |
| AA or better                             | 534,377.28          | 6.70%                           | 185,932.79          | 2.76%                           | 534,138.51          | 6.70%                           | 188,500.55          | 2.76%                           |
| Rated below AA but above A (A or better) | 4,581.12            | 0.06%                           | 23,133.27           | 0.34%                           | 4,576.29            | 0.06%                           | 23,145.33           | 0.34%                           |
| Rated below A but above B                | -                   | -                               | -                   | -                               | -                   | -                               | -                   | -                               |
| <b>Others</b>                            |                     |                                 |                     |                                 |                     |                                 |                     |                                 |
| MF/REV REPO/CBLO/FD                      | 613,675.52          | 7.69%                           | 572,211.31          | 8.50%                           | 611,687.13          | 7.67%                           | 572,212.06          | 8.38%                           |
| A1+                                      | 169,851.96          | 2.13%                           | 55,445.47           | 0.82%                           | 169,851.96          | 2.13%                           | 55,445.47           | 0.81%                           |
| A1 & Below                               | -                   | -                               | -                   | -                               | -                   | -                               | -                   | -                               |
| <b>Total</b>                             | <b>7,978,698.59</b> | <b>100.00%</b>                  | <b>6,731,360.38</b> | <b>100.00%</b>                  | <b>7,972,208.85</b> | <b>100.00%</b>                  | <b>6,832,002.56</b> | <b>100.00%</b>                  |
| <b>Breakdown by residual maturity</b>    |                     |                                 |                     |                                 |                     |                                 |                     |                                 |
| Up to 1 year                             | 1,615,199.10        | 20.24%                          | 14,999.25           | 0.22%                           | 1,618,135.62        | 20.30%                          | 15,000.00           | 0.22%                           |
| More than 1 year and up to 3years        | 1,167,245.93        | 14.63%                          | 2,692,550.86        | 40.00%                          | 1,170,714.84        | 14.68%                          | 2,708,569.35        | 39.65%                          |
| More than 3 years and up to 7years       | 1,771,954.44        | 22.21%                          | 3,297,395.47        | 48.99%                          | 1,771,094.05        | 22.22%                          | 3,358,586.34        | 49.16%                          |
| More than 7 years and up to 10 years     | 2,504,375.00        | 31.39%                          | 554,901.37          | 8.24%                           | 2,497,118.33        | 31.32%                          | 571,945.94          | 8.37%                           |
| More than 10 years and up to 15 years    | 719,858.56          | 9.02%                           | 140,493.40          | 2.09%                           | 713,706.89          | 8.95%                           | 146,059.94          | 2.14%                           |
| More than 15 years and up to 20 years    | 4,306.05            | 0.05%                           | 162.15              | -                               | 4,238.20            | 0.05%                           | 181.86              | -                               |
| Above 20 years                           | 195,759.51          | 2.45%                           | 30,857.87           | 0.46%                           | 197,200.92          | 2.47%                           | 31,659.12           | 0.46%                           |
| <b>Total</b>                             | <b>7,978,698.59</b> | <b>100.00%</b>                  | <b>6,731,360.38</b> | <b>100.00%</b>                  | <b>7,972,208.85</b> | <b>100.00%</b>                  | <b>6,832,002.56</b> | <b>100.00%</b>                  |
| <b>Breakdown by type of the issuer</b>   |                     |                                 |                     |                                 |                     |                                 |                     |                                 |
| a. Central Government                    | 3,108,342.30        | 38.96%                          | 3,079,159.64        | 45.74%                          | 3,109,022.82        | 39.00%                          | 3,127,454.55        | 45.78%                          |
| b. State Government                      | 1,006,337.49        | 12.61%                          | 1,372,736.70        | 20.39%                          | 1,000,313.22        | 12.55%                          | 1,401,864.91        | 20.52%                          |
| c. Corporate Securities #                | 3,864,018.80        | 48.43%                          | 2,279,464.04        | 33.86%                          | 3,862,872.81        | 48.45%                          | 2,302,683.11        | 33.70%                          |
| <b>Total</b>                             | <b>7,978,698.59</b> | <b>100.00%</b>                  | <b>6,731,360.38</b> | <b>100.00%</b>                  | <b>7,972,208.85</b> | <b>100.00%</b>                  | <b>6,832,002.56</b> | <b>100.00%</b>                  |

**Note :**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.

2. The detail of ULIP and Non-ULIP will be given separately.

3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

4. \* AAA rated includes Central &amp; State Govt. Securities amounting Rs. 41,14,679.79 lakhs at Mkt value &amp; Rs. 41,09,336.04 lakhs at Book value as at 30/06/2023. The amount was Rs. 44,51,896.34 lakhs at Mkt value &amp; Rs. 45,29,319.45 lakhs at Book value as at 30/06/2022

5. # Exposure to MF/REV REPO/CBLO/FD are included in Corporate Securities

**MAHESH K SHARMA**
**MD & CEO**

**FORM L-29 - Detail regarding debt securities (Non Ulip)**

 Name of the Insurer: **SBI LIFE INSURANCE CO. LTD**
**Detail regarding Debt securities**

( `Rs in Lakhs)

|                                          | MARKET VALUE         |                                 |                      |                                 | BOOK VALUE           |                                 |                      |                                 |
|------------------------------------------|----------------------|---------------------------------|----------------------|---------------------------------|----------------------|---------------------------------|----------------------|---------------------------------|
|                                          | As at<br>30/06/2023  | As % of total<br>for this class | As at<br>30/06/2022  | As % of total<br>for this class | As at<br>30/06/2023  | As % of total<br>for this class | As at<br>30/06/2022  | As % of total<br>for this class |
| <b>Break down by credit rating</b>       |                      |                                 |                      |                                 |                      |                                 |                      |                                 |
| AAA rated *                              | 12,352,709.00        | 90.21%                          | 9,938,016.44         | 88.87%                          | 12,419,789.95        | 90.26%                          | 10,243,556.78        | 89.15%                          |
| AA or better                             | 623,540.05           | 4.55%                           | 298,717.79           | 2.67%                           | 623,269.08           | 4.53%                           | 300,440.99           | 2.61%                           |
| Rated below AA but above A (A or better) | 7,352.78             | 0.05%                           | 29,045.10            | 0.26%                           | 7,250.00             | 0.05%                           | 28,815.88            | 0.25%                           |
| Rated below A but above B                | 6,301.45             | 0.05%                           | 6,388.58             | 0.06%                           | 7,003.26             | 0.05%                           | 7,006.23             | 0.06%                           |
| <b>Others</b>                            | -                    | -                               | -                    | -                               | -                    | -                               | -                    | -                               |
| MF/REV REPO/CBLO/FD/AIF                  | 679,556.77           | 4.96%                           | 841,757.93           | 7.53%                           | 678,563.47           | 4.93%                           | 841,820.65           | 7.33%                           |
| A1+                                      | 24,068.42            | 0.18%                           | 69,148.20            | 0.62%                           | 24,068.42            | 0.17%                           | 69,148.20            | 0.60%                           |
| A1 & Below                               | -                    | -                               | -                    | -                               | -                    | -                               | -                    | -                               |
| <b>Total</b>                             | <b>13,693,528.48</b> | <b>100.00%</b>                  | <b>11,183,074.05</b> | <b>100.00%</b>                  | <b>13,759,944.18</b> | <b>100.00%</b>                  | <b>11,490,788.73</b> | <b>100.00%</b>                  |
| <b>Breakdown by residual maturity</b>    |                      |                                 |                      |                                 |                      |                                 |                      |                                 |
| Up to 1 year                             | 955,297.07           | 6.98%                           | 29,998.50            | 0.27%                           | 957,170.11           | 6.96%                           | 30,000.00            | 0.26%                           |
| More than 1 year and up to 3years        | 1,132,656.79         | 8.27%                           | 2,520,081.97         | 22.53%                          | 1,139,438.73         | 8.28%                           | 2,514,507.37         | 21.88%                          |
| More than 3 years and up to 7years       | 2,703,626.92         | 19.74%                          | 2,717,719.47         | 24.30%                          | 2,741,234.05         | 19.92%                          | 2,760,732.28         | 24.03%                          |
| More than 7 years and up to 10 years     | 2,028,358.71         | 14.81%                          | 1,393,961.41         | 12.46%                          | 2,041,874.29         | 14.84%                          | 1,456,187.66         | 12.67%                          |
| More than 10 years and up to 15 years    | 2,101,198.34         | 15.34%                          | 1,088,528.44         | 9.73%                           | 2,098,030.13         | 15.25%                          | 1,128,595.05         | 9.82%                           |
| More than 15 years and up to 20 years    | 864,510.61           | 6.31%                           | 574,971.87           | 5.14%                           | 838,591.64           | 6.09%                           | 579,504.92           | 5.04%                           |
| Above 20 years                           | 3,907,880.04         | 28.54%                          | 2,857,812.39         | 25.55%                          | 3,943,605.23         | 28.66%                          | 3,021,261.46         | 26.29%                          |
| <b>Total</b>                             | <b>13,693,528.48</b> | <b>100.00%</b>                  | <b>11,183,074.05</b> | <b>100.00%</b>                  | <b>13,759,944.18</b> | <b>100.00%</b>                  | <b>11,490,788.73</b> | <b>100.00%</b>                  |
| <b>Breakdown by type of the issuer</b>   |                      |                                 |                      |                                 |                      |                                 |                      |                                 |
| a. Central Government                    | 7,404,506.51         | 54.07%                          | 5,543,078.86         | 49.57%                          | 7,444,908.19         | 54.11%                          | 5,771,537.84         | 50.23%                          |
| b. State Government                      | 1,940,160.74         | 14.17%                          | 1,881,592.77         | 16.83%                          | 1,955,952.07         | 14.21%                          | 1,929,971.04         | 16.80%                          |
| c. Corporate Securities #                | 4,348,861.24         | 31.76%                          | 3,758,402.43         | 33.61%                          | 4,359,083.92         | 31.68%                          | 3,789,279.86         | 32.98%                          |
| <b>Total</b>                             | <b>13,693,528.48</b> | <b>100.00%</b>                  | <b>11,183,074.05</b> | <b>100.00%</b>                  | <b>13,759,944.18</b> | <b>100.00%</b>                  | <b>11,490,788.73</b> | <b>100.00%</b>                  |

**Note :**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
4. \* AAA rated includes Central & State Govt. Securities amounting Rs. 93,44,667.25 lakhs at Mkt value & Rs. 94,00,860.26 lakhs at Book value as at 30/06/2023. The amount was Rs. 74,24,671.62 lakhs at Mkt value & Rs. 77,01,508.88 lakhs at Book value as at 30/06/2022
5. # Exposure to MF/REV REPO/CBLO/FD are included in Corporate Securities

**MAHESH K SHARMA**  
**MD & CEO**

PART A- Related Party Transactions

(Rs in Lakhs)

| S.No. | Name of the Related Party         | Nature of Relationship with the Company | Description of Transactions / Categories    | Consideration paid / received *  |                                   |                                  |                                   |
|-------|-----------------------------------|-----------------------------------------|---------------------------------------------|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
|       |                                   |                                         |                                             | For the quarter<br>June 30, 2023 | Upto the quarter<br>June 30, 2023 | For the quarter<br>June 30, 2022 | Upto the quarter<br>June 30, 2022 |
| 1     | State Bank of India               | Holding Company                         | <b>Transactions:</b>                        |                                  |                                   |                                  |                                   |
|       |                                   |                                         | <b>Income</b>                               |                                  |                                   |                                  |                                   |
|       |                                   |                                         | Premium Income                              | 411                              | 411                               | 833                              | 833                               |
|       |                                   |                                         | Interest / Discount Income                  | 239                              | 239                               | 219                              | 219                               |
|       |                                   |                                         | Profit / (Loss) on Sale of investments      | 3,810                            | 3,810                             | 461                              | 461                               |
|       |                                   |                                         | Other income                                | 7                                | 7                                 | 6                                | 6                                 |
|       |                                   |                                         |                                             |                                  |                                   |                                  |                                   |
|       |                                   |                                         | <b>Expenses</b>                             |                                  |                                   |                                  |                                   |
|       |                                   |                                         | Employee's Salary/Allowances/ Reimbursement | 96                               | 96                                | 86                               | 86                                |
|       |                                   |                                         | Rent and related expenses for Premises      | 29                               | 29                                | 43                               | 43                                |
|       |                                   |                                         | Commission Expenses                         | 31,475                           | 31,475                            | 30,007                           | 30,007                            |
|       |                                   |                                         | Staff Training Expenses                     | 132                              | 132                               | 54                               | 54                                |
|       |                                   |                                         | Bank Charges                                | 165                              | 165                               | 194                              | 194                               |
|       |                                   |                                         | Royalty Charges                             | 760                              | 760                               | 530                              | 530                               |
|       |                                   |                                         | Benefits/Claims paid                        | 2,292                            | 2,292                             | 2,219                            | 2,219                             |
|       |                                   |                                         | Meeting Expense                             | -                                | -                                 | -                                | -                                 |
|       |                                   |                                         |                                             |                                  |                                   |                                  |                                   |
|       |                                   |                                         | <b>Others</b>                               |                                  |                                   |                                  |                                   |
|       |                                   |                                         | Interim Dividend                            | -                                | -                                 | -                                | -                                 |
|       |                                   |                                         | Investments: Purchased/Placed               | 1,21,309                         | 1,21,309                          | 5,358                            | 5,358                             |
|       |                                   |                                         | Investments: Sales/Maturity                 | 2,76,433                         | 2,76,433                          | 18,199                           | 18,199                            |
|       |                                   |                                         | Sale of Fixed Assets                        | -                                | -                                 | -                                | -                                 |
| 2     | SBICap Securities Ltd.            | Fellow Subsidiary                       | <b>Transactions:</b>                        |                                  |                                   |                                  |                                   |
|       |                                   |                                         | <b>Income</b>                               |                                  |                                   |                                  |                                   |
|       |                                   |                                         | Premium Income                              | 8                                | 8                                 | 30                               | 30                                |
|       |                                   |                                         |                                             |                                  |                                   |                                  |                                   |
|       |                                   |                                         | <b>Expenses</b>                             |                                  |                                   |                                  |                                   |
|       |                                   |                                         | Commission Expenses                         | 14                               | 14                                | 0                                | 0                                 |
| 3     | SBI DFHI Ltd.                     | Fellow Subsidiary                       | Brokerage Charges                           | 48                               | 48                                | 42                               | 42                                |
|       |                                   |                                         | Benefits/Claims paid                        | -                                | -                                 | 65                               | 65                                |
|       |                                   |                                         | <b>Transactions:</b>                        |                                  |                                   |                                  |                                   |
|       |                                   |                                         | <b>Income</b>                               |                                  |                                   |                                  |                                   |
|       |                                   |                                         | Premium Income                              | 1                                | 1                                 | 1                                | 1                                 |
|       |                                   |                                         | Profit / (Loss) on Sale of Investments      | 744                              | 744                               | (987)                            | (987)                             |
| 4     | SBI Cards & Payment Services Ltd. | Fellow Subsidiary                       |                                             |                                  |                                   |                                  |                                   |
|       |                                   |                                         | <b>Others</b>                               |                                  |                                   |                                  |                                   |
|       |                                   |                                         | Investments: Purchased/Placed               | 1,60,335                         | 1,60,335                          | 65,204                           | 65,204                            |
|       |                                   |                                         | Investments: Sales/Maturity                 | 76,185                           | 76,185                            | 37,872                           | 37,872                            |
|       |                                   |                                         | <b>Transactions:</b>                        |                                  |                                   |                                  |                                   |
|       |                                   |                                         | <b>Income</b>                               |                                  |                                   |                                  |                                   |
| 5     | SBI Funds Management Ltd.         | Fellow Subsidiary                       | Premium Income                              | (0)                              | (0)                               | (0)                              | (0)                               |
|       |                                   |                                         | Interest / Discount Income                  | -                                | -                                 | 134                              | 134                               |
|       |                                   |                                         |                                             |                                  |                                   |                                  |                                   |
|       |                                   |                                         | <b>Expenses</b>                             |                                  |                                   |                                  |                                   |
|       |                                   |                                         | Commission Expenses                         | 0                                | 0                                 | 0                                | 0                                 |
|       |                                   |                                         |                                             |                                  |                                   |                                  |                                   |
| 5     | SBI Funds Management Ltd.         | Fellow Subsidiary                       | <b>Transactions:</b>                        |                                  |                                   |                                  |                                   |
|       |                                   |                                         | <b>Income</b>                               |                                  |                                   |                                  |                                   |
|       |                                   |                                         | Premium Income                              | 1                                | 1                                 | 47                               | 47                                |

PART A- Related Party Transactions

(Rs in Lakhs)

| S.No. | Name of the Related Party                                  | Nature of Relationship with the Company        | Description of Transactions / Categories | Consideration paid / received *  |                                   |                                  |                                   |
|-------|------------------------------------------------------------|------------------------------------------------|------------------------------------------|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
|       |                                                            |                                                |                                          | For the quarter<br>June 30, 2023 | Upto the quarter<br>June 30, 2023 | For the quarter<br>June 30, 2022 | Upto the quarter<br>June 30, 2022 |
| 6     | SBI Capital Markets Ltd.                                   | Fellow Subsidiary                              | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | <b>Income</b>                            |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | Premium Income                           | 37                               | 37                                | 41                               | 41                                |
|       |                                                            |                                                | Profit / (Loss) on Sale of Investments   | -                                | -                                 | -                                | -                                 |
|       |                                                            |                                                | <b>Others</b>                            |                                  |                                   |                                  |                                   |
| 7     | SBI Payment Services Pvt. Ltd.                             | Fellow Subsidiary                              | Investments: Purchased/Placed            | 80,527                           | 80,527                            | 20,045                           | 20,045                            |
|       |                                                            |                                                | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | <b>Income</b>                            |                                  |                                   |                                  |                                   |
| 8     | SBI General Insurance Co. Ltd.                             | Fellow Subsidiary                              | Premium Income                           | 0                                | 0                                 | 0                                | 0                                 |
|       |                                                            |                                                | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | <b>Income</b>                            |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | Premium Income                           | 187                              | 187                               | 248                              | 248                               |
|       |                                                            |                                                | Insurance Claims Received                | 2                                | 2                                 | 1                                | 1                                 |
|       |                                                            |                                                | <b>Expenses</b>                          |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | Premium expense                          | 14                               | 14                                | -                                | -                                 |
|       |                                                            |                                                | <b>Others</b>                            |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | Interim Dividend                         | -                                | -                                 | -                                | -                                 |
|       |                                                            |                                                | Investments: Purchased/Placed            | 4,993                            | 4,993                             | 2,511                            | 2,511                             |
| 9     | SBI Global Factors Ltd.                                    | Fellow Subsidiary                              | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | <b>Income</b>                            |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | Premium Income                           | 0                                | 0                                 | 0                                | 0                                 |
| 10    | SBI SG Global Securities Pvt. Ltd.                         | Fellow Subsidiary                              | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | <b>Income</b>                            |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | Premium Income                           | -                                | -                                 | 1                                | 1                                 |
| 11    | SBI Cap Trustee Company Ltd.                               | Fellow Subsidiary                              | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | <b>Income</b>                            |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | Premium Income                           | 5                                | 5                                 | 6                                | 6                                 |
| 12    | SBI CAPS Ventures Ltd.                                     | Fellow Subsidiary                              | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | <b>Income</b>                            |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | Premium Income                           | 7                                | 7                                 | 5                                | 5                                 |
| 13    | SBI Pension Funds Pvt. Ltd.                                | Fellow Subsidiary                              | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | <b>Income</b>                            |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | Premium Income                           | 2                                | 2                                 | 2                                | 2                                 |
| 14    | SBI Foundation                                             | Fellow Subsidiary                              | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | <b>Income</b>                            |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | Premium Income                           | -                                | -                                 | -                                | -                                 |
| 15    | SBI Life Insurance Company Limited Employee PF Trust       | Significant Influence / Controlling Enterprise | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | <b>Others</b>                            |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | Contribution                             | 3,232                            | 3,232                             | 2,779                            | 2,779                             |
|       |                                                            |                                                | Profit / (Loss) on Sale of Investments   | (8)                              | (8)                               |                                  |                                   |
|       |                                                            |                                                | Investments: Sales / Maturity            | 1,487                            | 1,487                             |                                  |                                   |
| 16    | SBI Life Insurance Company Limited Employees Gratuity Fund | Significant Influence / Controlling Enterprise | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | <b>Income</b>                            |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | Premium Income                           | 1,428                            | 1,428                             | 548                              | 548                               |
|       |                                                            |                                                | <b>Expenses</b>                          |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | <b>Others</b>                            |                                  |                                   |                                  |                                   |
|       |                                                            |                                                | Contribution                             | 1,428                            | 1,428                             | 548                              | 548                               |
|       |                                                            |                                                | Benefits/Claims paid                     | 355                              | 355                               | 239                              | 239                               |

PART A- Related Party Transactions

(Rs in Lakhs)

| S.No. | Name of the Related Party              | Nature of Relationship with the Company     | Description of Transactions / Categories | Consideration paid / received *  |                                   |                                  |                                   |
|-------|----------------------------------------|---------------------------------------------|------------------------------------------|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
|       |                                        |                                             |                                          | For the quarter<br>June 30, 2023 | Upto the quarter<br>June 30, 2023 | For the quarter<br>June 30, 2022 | Upto the quarter<br>June 30, 2022 |
| 17    | C-Edge Technologies Ltd                | Promotor Group Jointly Controlled Entities  | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                        |                                             | <b>Expenses</b>                          |                                  |                                   |                                  |                                   |
|       |                                        |                                             | IT expense                               | 3                                | 3                                 | 3                                | 3                                 |
| 18    | YES Bank Ltd.                          | Promotor Group (Others - Associates of SBI) | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                        |                                             | <b>Income</b>                            |                                  |                                   |                                  |                                   |
|       |                                        |                                             | Interest / Discount Income               | 110                              | 110                               | 110                              | 110                               |
|       |                                        |                                             | Profit / (Loss) on Sale of Investments   | 271                              | 271                               | -                                | -                                 |
|       |                                        |                                             | <b>Expenses</b>                          |                                  |                                   |                                  |                                   |
|       |                                        |                                             | Commission Expenses                      | 39                               | 39                                | 38                               | 38                                |
|       |                                        |                                             | <b>Others</b>                            |                                  |                                   |                                  |                                   |
|       |                                        |                                             | Investments: Purchased / Placed          | 1,13,762                         | 1,13,762                          | 14,403                           | 14,403                            |
|       |                                        |                                             | Investments: Sales / Maturity            | 38,643                           | 38,643                            | -                                | -                                 |
| 19    | The Clearing Corporation of India Ltd. | Promotor Group (Others - Associates of SBI) | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                        |                                             | <b>Income</b>                            |                                  |                                   |                                  |                                   |
|       |                                        |                                             | Interest / Discount Income               | 12                               | 12                                | 11                               | 11                                |
|       |                                        |                                             | <b>Expenses</b>                          |                                  |                                   |                                  |                                   |
|       |                                        |                                             | Brokerage Charges                        | 74                               | 74                                | -                                | -                                 |
| 20    | Andhra Pradesh Grameena Vikas Bank     | Promotor Group (RRBs - Associates of SBI)   | <b>Expenses</b>                          |                                  |                                   |                                  |                                   |
|       |                                        |                                             | Commission Expenses                      | 179                              | 179                               | 157                              | 157                               |
|       |                                        |                                             | Bank Charges                             | (0)                              | (0)                               | 0                                | 0                                 |
|       |                                        |                                             | Benefits/Claims paid                     | -                                | -                                 | -                                | -                                 |
| 21    | Arunachal Pradesh Rural Bank           | Promotor Group (RRBs - Associates of SBI)   | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                        |                                             | <b>Expenses</b>                          |                                  |                                   |                                  |                                   |
|       |                                        |                                             | Commission Expenses                      | 3                                | 3                                 | 5                                | 5                                 |
| 22    | Chhattisgarh Rajya Gramin Bank         | Promotor Group (RRBs - Associates of SBI)   | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                        |                                             | <b>Income</b>                            |                                  |                                   |                                  |                                   |
|       |                                        |                                             | Premium Income                           | -                                | -                                 | 1,700                            | 1,700                             |
|       |                                        |                                             | <b>Expenses</b>                          |                                  |                                   |                                  |                                   |
|       |                                        |                                             | Commission Expenses                      | 157                              | 157                               | 123                              | 123                               |
|       |                                        |                                             | Bank Charges                             | 0                                | 0                                 | 0                                | 0                                 |
| 23    | Ellaquai Dehati Bank                   | Promotor Group (RRBs - Associates of SBI)   | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                        |                                             | <b>Income</b>                            |                                  |                                   |                                  |                                   |
|       |                                        |                                             | Premium Income                           | 22                               | 22                                | 22                               | 22                                |
|       |                                        |                                             | <b>Expenses</b>                          |                                  |                                   |                                  |                                   |
|       |                                        |                                             | Commission Expenses                      | 11                               | 11                                | 6                                | 6                                 |
|       |                                        |                                             | Benefits/Claims paid                     | -                                | -                                 | -                                | -                                 |
| 24    | Jharkhand Rajya Gramin Bank            | Promotor Group (RRBs - Associates of SBI)   | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                        |                                             | <b>Expenses</b>                          |                                  |                                   |                                  |                                   |
|       |                                        |                                             | Commission Expenses                      | 77                               | 77                                | 103                              | 103                               |
| 25    | Madhyanchal Gramin Bank                | Promotor Group (RRBs - Associates of SBI)   | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                        |                                             | <b>Income</b>                            |                                  |                                   |                                  |                                   |
|       |                                        |                                             | Premium Income                           | 819                              | 819                               | 157                              | 157                               |
|       |                                        |                                             | <b>Expenses</b>                          |                                  |                                   |                                  |                                   |
|       |                                        |                                             | Commission Expenses                      | 57                               | 57                                | 42                               | 42                                |

PART A- Related Party Transactions

(Rs in Lakhs)

| S.No. | Name of the Related Party                                                 | Nature of Relationship with the Company   | Description of Transactions / Categories | Consideration paid / received *  |                                   |                                  |                                   |
|-------|---------------------------------------------------------------------------|-------------------------------------------|------------------------------------------|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
|       |                                                                           |                                           |                                          | For the quarter<br>June 30, 2023 | Upto the quarter<br>June 30, 2023 | For the quarter<br>June 30, 2022 | Upto the quarter<br>June 30, 2022 |
| 26    | Meghalaya Rural Bank                                                      | Promotor Group (RRBs - Associates of SBI) | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                                                           |                                           | <b>Income</b>                            |                                  |                                   |                                  |                                   |
|       |                                                                           |                                           | Premium Income                           | 33                               | 33                                | 91                               | 91                                |
|       |                                                                           |                                           | <b>Expenses</b>                          |                                  |                                   |                                  |                                   |
|       |                                                                           |                                           | Commission Expenses                      | 29                               | 29                                | 27                               | 27                                |
| 27    | Mizoram Rural Bank                                                        | Promotor Group (RRBs - Associates of SBI) | Benefits/Claims paid                     | -                                | -                                 | 50                               | 50                                |
|       |                                                                           |                                           | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                                                           |                                           | <b>Income:</b>                           |                                  |                                   |                                  |                                   |
|       |                                                                           |                                           | Premium Income                           | 0                                | 0                                 | -                                | -                                 |
|       |                                                                           |                                           | <b>Expenses</b>                          |                                  |                                   |                                  |                                   |
| 29    | Rajasthan Marudhara Gramin Bank                                           | Promotor Group (RRBs - Associates of SBI) | Commission Expenses                      | 9                                | 9                                 | 9                                | 9                                 |
|       |                                                                           |                                           | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                                                           |                                           | <b>Income</b>                            |                                  |                                   |                                  |                                   |
|       |                                                                           |                                           | Premium Income                           | 117                              | 117                               | 158                              | 158                               |
|       |                                                                           |                                           | <b>Expenses</b>                          |                                  |                                   |                                  |                                   |
| 30    | Saurashtra Gramin Bank                                                    | Promotor Group (RRBs - Associates of SBI) | Commission Expenses                      | 177                              | 177                               | 140                              | 140                               |
|       |                                                                           |                                           | Bank Charges                             | (0)                              | (0)                               | (0)                              | (0)                               |
|       |                                                                           |                                           | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                                                           |                                           | <b>Income</b>                            |                                  |                                   |                                  |                                   |
|       |                                                                           |                                           | Premium Income                           | 38                               | 38                                | -                                | -                                 |
| 31    | Telangana Grameena Bank                                                   | Promotor Group (RRBs - Associates of SBI) | <b>Expenses</b>                          |                                  |                                   |                                  |                                   |
|       |                                                                           |                                           | Commission Expenses                      | 113                              | 113                               | 84                               | 84                                |
|       |                                                                           |                                           | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                                                           |                                           | <b>Income</b>                            |                                  |                                   |                                  |                                   |
|       |                                                                           |                                           | Premium Income                           | 44                               | 44                                | 187                              | 187                               |
| 32    | Utkal Grameen Bank                                                        | Promotor Group (RRBs - Associates of SBI) | <b>Expenses</b>                          |                                  |                                   |                                  |                                   |
|       |                                                                           |                                           | Commission Expenses                      | 157                              | 157                               | 77                               | 77                                |
|       |                                                                           |                                           | Bank Charges                             | (0)                              | (0)                               | -                                | -                                 |
|       |                                                                           |                                           | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                                                           |                                           | <b>Income</b>                            |                                  |                                   |                                  |                                   |
| 33    | Uttarakhand Gramin Bank                                                   | Promotor Group (RRBs - Associates of SBI) | Premium Income                           | 2                                | 2                                 | -                                | -                                 |
|       |                                                                           |                                           | <b>Expenses</b>                          |                                  |                                   |                                  |                                   |
|       |                                                                           |                                           | Commission Expenses                      | 43                               | 43                                | 37                               | 37                                |
|       |                                                                           |                                           | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                                                           |                                           | <b>Expenses</b>                          |                                  |                                   |                                  |                                   |
| 34    | Mr. Mahesh Kumar Sharma - Managing Director & CEO<br>(w.e.f. May 9, 2020) | Key Management Personnel                  | Commission Expenses                      | 57                               | 57                                | 35                               | 35                                |
|       |                                                                           |                                           | <b>Transactions:</b>                     |                                  |                                   |                                  |                                   |
|       |                                                                           |                                           | <b>Expenses</b>                          |                                  |                                   |                                  |                                   |
|       |                                                                           |                                           | Managerial remuneration                  | 30                               | 30                                | 31                               | 31                                |

\* Transaction amounts are on accrual basis.  
"0" In the above table denotes amounts less than Rs 50,000  
There are no loans and advances in the nature of loans to firms/ companies in which directors are interested.

PART-B Related Party Transaction Balances - As at the end of the Quarter June 2023

| SLNo. | Name of the Related Party                                  | Nature of Relationship with the Company        | Amount of Outstanding Balances including Commitments (Rs. in Lakhs) | Nature of Balance             | Whether Payable / Receivable | Whether Secured? If so, Nature of consideration to be provided at the time of settlement | Details of any Guarantees given or received | Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs) | Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs) |
|-------|------------------------------------------------------------|------------------------------------------------|---------------------------------------------------------------------|-------------------------------|------------------------------|------------------------------------------------------------------------------------------|---------------------------------------------|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|
| 1     | State Bank of India                                        | Holding Company                                | 5,000                                                               | Investments                   | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
|       |                                                            |                                                | 29,585                                                              | Cash & Bank balances          | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
|       |                                                            |                                                | 5,839                                                               | Income accrued on Investments | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
|       |                                                            |                                                | 9                                                                   | Fixed Assets to deputees      | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
|       |                                                            |                                                | 74                                                                  | Other Advances/Receivables    | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
|       |                                                            |                                                | 55,500                                                              | Share Capital                 | NA                           | NA                                                                                       | NA                                          | -                                                                                                        | -                                                                                                                                       |
|       |                                                            |                                                | 4,021                                                               | Other Liabilities             | Payable                      | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
| 2     | SBI Cap Securities Ltd.                                    | Fellow Subsidiary                              | 32                                                                  | Other Liabilities             | Payable                      | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
| 3     | SBI DFHI Ltd.                                              | Fellow Subsidiary                              | 4,982                                                               | Other Liabilities             | Payable                      | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
| 4     | SBI Cards & Payment Services Ltd.                          | Fellow Subsidiary                              | 156                                                                 | Investments                   | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
|       |                                                            |                                                | 1                                                                   | Other Liabilities             | Payable                      | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
| 5     | SBI Funds Management Ltd.                                  | Fellow Subsidiary                              | 8                                                                   | Other Liabilities             | Payable                      | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
| 6     | SBI Capital Markets Ltd.                                   | Fellow Subsidiary                              | 13                                                                  | Other Liabilities             | Payable                      | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
| 7     | SBI Payment Services Pvt. Ltd.                             | Fellow Subsidiary                              | 0                                                                   | Other Liabilities             | Payable                      | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
| 8     | SBI General Insurance Co. Ltd.                             | Fellow Subsidiary                              | 21                                                                  | Prepaid expense               | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
|       |                                                            |                                                | 1                                                                   | Other Advances/Receivables    | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
|       |                                                            |                                                | 22                                                                  | Other Liabilities             | Payable                      | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
| 9     | SBI Global Factors Ltd.                                    | Fellow Subsidiary                              | 0                                                                   | Other Liabilities             | Payable                      | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
| 11    | SBI Cap Trustee Company Ltd.                               | Fellow Subsidiary                              | 0                                                                   | Other Liabilities             | Payable                      | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
| 12    | SBI CAPS Ventures Ltd.                                     | Fellow Subsidiary                              | 0                                                                   | Other Liabilities             | Payable                      | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
| 13    | SBI Pension Funds Pvt. Ltd.                                | Fellow Subsidiary                              | 1                                                                   | Other Liabilities             | Payable                      | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
| 14    | SBI Life Insurance Company Limited Employees Gratuity Fund | Significant Influence / Controlling Enterprise | 0                                                                   | Other Liabilities             | Payable                      | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
| 15    | C-Edge Technologies Ltd                                    | Promotor Group Jointly Controlled Entities     | 14                                                                  | Other Liabilities             | Payable                      | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
| 16    | YES Bank Ltd.                                              | Promotor Group (Others - Associates of SBI)    | 5,000                                                               | Investments                   | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
|       |                                                            |                                                | 154                                                                 | Income accrued on Investments | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
|       |                                                            |                                                | 2                                                                   | Cash & Bank balances          | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
|       |                                                            |                                                | 10                                                                  | Other Liabilities             | Payable                      | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
| 17    | The Clearing Corporation of India Ltd.                     | Promotor Group (Others - Associates of SBI)    | 6,240                                                               | Margin Money                  | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
| 18    | Andhra Pradesh Grameena Vikas Bank                         | Promotor Group (RRBs - Associates of SBI)      | 14                                                                  | Cash & Bank balances          | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
|       |                                                            |                                                | 154                                                                 | Other Liabilities             | Payable                      | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
| 19    | Arunachal Pradesh Rural Bank                               | Promotor Group (RRBs - Associates of SBI)      | (0)                                                                 | Cash & Bank balances          | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
|       |                                                            |                                                | 2                                                                   | Other Liabilities             | Payable                      | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
| 20    | Chhattisgarh Rajya Gramin Bank                             | Promotor Group (RRBs - Associates of SBI)      | 87                                                                  | Cash & Bank balances          | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
|       |                                                            |                                                | 96                                                                  | Other Liabilities             | Payable                      | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
| 21    | Ellaquai Dehati Bank                                       | Promotor Group (RRBs - Associates of SBI)      | (0)                                                                 | Cash & Bank balances          | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
|       |                                                            |                                                | 6                                                                   | Other Liabilities             | Payable                      | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
| 22    | Jharkhand Rajya Gramin Bank                                | Promotor Group (RRBs - Associates of SBI)      | 41                                                                  | Other Liabilities             | Payable                      | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
| 23    | Madhyanchal Gramin Bank                                    | Promotor Group (RRBs - Associates of SBI)      | 4                                                                   | Cash & Bank balances          | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
|       |                                                            |                                                | 58                                                                  | Other Liabilities             | Payable                      | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |

PART-B Related Party Transaction Balances - As at the end of the Quarter June 2023

| Sl.No. | Name of the Related Party       | Nature of Relationship with the Company   | Amount of Outstanding Balances including Commitments (Rs. in Lakhs) | Nature of Balance    | Whether Payable / Receivable | Whether Secured? If so, Nature of consideration to be provided at the time of settlement | Details of any Guarantees given or received | Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs) | Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs) |
|--------|---------------------------------|-------------------------------------------|---------------------------------------------------------------------|----------------------|------------------------------|------------------------------------------------------------------------------------------|---------------------------------------------|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|
| 24     | Meghalaya Rural Bank            | Promotor Group (RRBs - Associates of SBI) | 8                                                                   | Cash & Bank balances | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
|        |                                 |                                           | 20                                                                  | Other Liabilities    | Payable                      | No                                                                                       | No                                          |                                                                                                          |                                                                                                                                         |
| 25     | Mizoram Rural Bank              | Promotor Group (RRBs - Associates of SBI) | (2)                                                                 | Cash & Bank balances | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
|        |                                 |                                           | 12                                                                  | Other Liabilities    | Payable                      | No                                                                                       | No                                          |                                                                                                          |                                                                                                                                         |
| 26     | Nagaland Rural Bank             | Promotor Group (RRBs - Associates of SBI) | (0)                                                                 | Cash & Bank balances | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
|        |                                 |                                           |                                                                     |                      |                              |                                                                                          |                                             |                                                                                                          |                                                                                                                                         |
| 27     | Rajasthan Marudhara Gramin Bank | Promotor Group (RRBs - Associates of SBI) | (5)                                                                 | Cash & Bank balances | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
|        |                                 |                                           | 101                                                                 | Other Liabilities    | Payable                      | No                                                                                       | No                                          |                                                                                                          |                                                                                                                                         |
| 28     | Saurashtra Gramin Bank          | Promotor Group (RRBs - Associates of SBI) | (3)                                                                 | Cash & Bank balances | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
|        |                                 |                                           | 63                                                                  | Other Liabilities    | Payable                      | No                                                                                       | No                                          |                                                                                                          |                                                                                                                                         |
| 29     | Telangana Grameena Bank         | Promotor Group (RRBs - Associates of SBI) | 36                                                                  | Cash & Bank balances | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
|        |                                 |                                           | 108                                                                 | Other Liabilities    | Payable                      | No                                                                                       | No                                          |                                                                                                          |                                                                                                                                         |
| 30     | Utkal Grameen Bank              | Promotor Group (RRBs - Associates of SBI) | 15                                                                  | Cash & Bank balances | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
|        |                                 |                                           | 31                                                                  | Other Liabilities    | Payable                      | No                                                                                       | No                                          |                                                                                                          |                                                                                                                                         |
| 31     | Uttarakhand Gramin Bank         | Promotor Group (RRBs - Associates of SBI) | (3)                                                                 | Cash & Bank balances | Receivable                   | No                                                                                       | No                                          | -                                                                                                        | -                                                                                                                                       |
|        |                                 |                                           | 27                                                                  | Other Liabilities    | Payable                      | No                                                                                       | No                                          |                                                                                                          |                                                                                                                                         |

\* Transaction amounts are on accrual basis.

"0" In the above table denotes amounts less than Rs 50,000

There are no loans and advances in the nature of loans to firms/ companies in which directors are interested.



**FORM - L-31 : Board of Directors & Key Management Persons**Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**Date: **June 30, 2023****Board of Directors and Key Management Persons**

| S. No. | Name of person              | Designation                                 | Role/Function                               | Details of change in the period if any |
|--------|-----------------------------|---------------------------------------------|---------------------------------------------|----------------------------------------|
| 1      | Mr. Dinesh Kumar Khara      | Chairman, Non-Executive Director            | Director                                    | -                                      |
| 2      | Mr. Swaminathan Janakiraman | Non-Executive Director                      | Director                                    | Ceased w.e.f. June 26, 2023            |
| 3      | Mr. Mahesh Kumar Sharma     | Managing Director & Chief Executive Officer | Managing Director & Chief Executive Officer | -                                      |
| 4      | Mr. Deepak Amin             | Independent Director                        | Director                                    | -                                      |
| 5      | Mr. Narayan K. Seshadri     | Independent Director                        | Director                                    | -                                      |
| 6      | Mr. Shobinder Duggal        | Independent Director                        | Director                                    | -                                      |
| 7      | Dr. Tejendra Mohan Bhasin   | Independent Director                        | Director                                    | -                                      |
| 8      | Ms. Usha Sangwan            | Independent Director                        | Director                                    | -                                      |

| S. No. | Name of person               | Role/Designation                                                       | Role/Function                        | Details of change in the period |
|--------|------------------------------|------------------------------------------------------------------------|--------------------------------------|---------------------------------|
| 1      | Mr. Veeraraghavan Srinivasan | Deputy Chief Executive Officer                                         | Deputy Chief Executive Officer       | -                               |
| 2      | Mr. Ravi Krishnamurthy       | President - Operations & Information Technology                        | Operations & Information Technology  | -                               |
| 3      | Mr. Abhijit Gulanikar        | President - Business Strategy                                          | Business Strategy                    | -                               |
| 4      | Mr. M Anand                  | President - Marketing (Zone 1)                                         | Marketing (Zone 1)                   | -                               |
| 5      | Mr. AVS Sivaramakrishna      | President - Marketing (Zone 2)                                         | Marketing (Zone 2)                   | -                               |
| 6      | Mr. G Durgadas               | President - Marketing (Zone 3)                                         | Marketing (Zone 3)                   | -                               |
| 7      | Mr. Sangramjit Sarangi       | President & Chief Financial Officer                                    | Finance & Investor Relations         | -                               |
| 8      | Mr. Subhendu Bal             | Chief Actuary & Chief Risk Officer                                     | Risk Management                      | -                               |
| 9      | Mr. Subodh Kumar Jha         | Executive Vice President & Chief of HR & Management Services           | Human Resource & Management Services | -                               |
| 10     | Mr. Prithesh Chaubey         | Appointed Actuary                                                      | Actuarial                            | -                               |
| 11     | Mr. Gopikrishna Shenoy       | Chief Investments Officer                                              | Investment                           | -                               |
| 12     | Mr. Dharmendra Gupta         | Chief Audit Officer                                                    | Audit                                | -                               |
| 13     | Mr. Ravindra Sharma          | Senior Vice President & Chief of Brand, Corporate Communications & CSR | Corporate Communication & CSR        | -                               |
| 14     | Mr. Pranay Raniwala          | Compliance Officer                                                     | Compliance                           | -                               |
| 15     | Mr. Vinod Koyande            | Company Secretary                                                      | Secretarial                          | -                               |

Note:

a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

**FORM L-32-Available Solvency Margin and Solvency Ratio**

**AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO**

**As at : June 30,2023**

Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**  
Classification: **Total Business**

Form Code: **KT3**  
Registration Number: **L99999MH2000PLC129113**

*(Amount in Rs in Lakhs)*

| Item | Description                                      | Notes No... | Adjusted Value |
|------|--------------------------------------------------|-------------|----------------|
| 01   | Available Assets in Policyholders' Fund:         | 1           | 3,13,06,178    |
|      | Deduct:                                          |             |                |
| 02   | Mathematical Reserves                            | 2           | 3,11,90,710    |
| 03   | Other Liabilities                                | 3           | -              |
| 04   | <b>Excess in Policyholders' funds (01-02-03)</b> |             | 1,15,469       |
| 05   | Available Assets in Shareholders Fund:           | 4           | 13,21,807      |
|      | Deduct:                                          |             |                |
| 06   | Other Liabilities of shareholders' fund          | 3           | -              |
| 07   | <b>Excess in Shareholders' funds (05-06)</b>     |             | 13,21,807      |
| 08   | Total ASM (04)+(07)                              |             | 14,37,276      |
| 09   | Total RSM                                        |             | 6,68,561       |
| 10   | <b>Solvency Ratio (ASM/RSM)</b>                  |             | 2.15           |

**Note:**

- a) Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
- b) Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- c) Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- d) Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

**FORM L-33-NPAs-7**

**NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.**

**REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDAI**

**STATEMENT AS ON : June 30, 2023**

**Name of the Fund: LIFE FUND**

**DETAILS OF NON-PERFORMING ASSETS**

*( `Rs In Lakhs)*

| Sr. No. | PARTICULARS                                 | Bonds / Debentures |              | Loans      |            | Other Debt instruments |            | All Other Assets |              | TOTAL        |              |
|---------|---------------------------------------------|--------------------|--------------|------------|------------|------------------------|------------|------------------|--------------|--------------|--------------|
|         |                                             | 30/06/2023         | 31/03/2023   | 30/06/2023 | 31/03/2023 | 30/06/2023             | 31/03/2023 | 30/06/2023       | 31/03/2023   | 30/06/2023   | 31/03/2023   |
| 1       | Investments Assets (As per Form 5)          | 2,398,340.76       | 2,219,258.85 | 41,055.60  | 38,945.87  | 414,717.69             | 531,906.27 | 6,061,522.79     | 5,614,114.75 | 8,915,636.84 | 8,404,225.75 |
| 2       | Gross NPA                                   | -                  | -            | -          | -          | -                      | -          | -                | -            | -            | -            |
| 3       | % of Gross NPA on Investment Assets (2/1)   | -                  | -            | -          | -          | -                      | -          | -                | -            | -            | -            |
| 4       | Provision made on NPA                       | -                  | -            | -          | -          | -                      | -          | -                | -            | -            | -            |
| 5       | Provision as a % of NPA (4/2)               | -                  | -            | -          | -          | -                      | -          | -                | -            | -            | -            |
| 6       | Provision on Standard Assets                | -                  | -            | 53.33      | 54.17      | -                      | -          | -                | -            | 53.33        | 54.17        |
| 7       | Net Investment Assets (1-4)                 | 2,398,340.76       | 2,219,258.85 | 41,055.60  | 38,945.87  | 414,717.69             | 531,906.27 | 6,061,522.79     | 5,614,114.75 | 8,915,636.84 | 8,404,225.75 |
| 8       | Net NPA (2-4)                               | -                  | -            | -          | -          | -                      | -          | -                | -            | -            | -            |
| 9       | % of Net NPA to Net Investment Assets (8/7) | -                  | -            | -          | -          | -                      | -          | -                | -            | -            | -            |
| 10      | Write off made during the period            | -                  | -            | -          | -          | -                      | -          | -                | -            | -            | -            |

**Certification**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

**Mahesh K Sharma**

**MD & CEO**

**Note:**

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

**FORM L-33-NPAs-7**

**NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.**

**REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDAI**

**STATEMENT AS ON : June 30, 2023**

**Name of the Fund: PENSION, ANNUITY & GROUP FUND**

**DETAILS OF NON-PERFORMING ASSETS**

*( `Rs In Lakhs)*

| Sr. No. | PARTICULARS                                 | Bonds / Debentures |              | Loans      |            | Other Debt instruments |            | All Other Assets |              | TOTAL        |              |
|---------|---------------------------------------------|--------------------|--------------|------------|------------|------------------------|------------|------------------|--------------|--------------|--------------|
|         |                                             | 30/06/2023         | 31/03/2023   | 30/06/2023 | 31/03/2023 | 30/06/2023             | 31/03/2023 | 30/06/2023       | 31/03/2023   | 30/06/2023   | 31/03/2023   |
| 1       | Investments Assets (As per Form 5)          | 1,613,388.02       | 1,577,061.03 | -          | -          | 35,307.06              | 193,983.83 | 4,369,100.78     | 4,040,540.92 | 6,017,795.86 | 5,811,585.79 |
| 2       | Gross NPA                                   | -                  | -            | -          | -          | -                      | -          | -                | -            | -            | -            |
| 3       | % of Gross NPA on Investment Assets (2/1)   | -                  | -            | -          | -          | -                      | -          | -                | -            | -            | -            |
| 4       | Provision made on NPA                       | -                  | -            | -          | -          | -                      | -          | -                | -            | -            | -            |
| 5       | Provision as a % of NPA (4/2)               | -                  | -            | -          | -          | -                      | -          | -                | -            | -            | -            |
| 6       | Provision on Standard Assets                | -                  | -            | -          | -          | -                      | -          | -                | -            | -            | -            |
| 7       | Net Investment Assets (1-4)                 | 1,613,388.02       | 1,577,061.03 | -          | -          | 35,307.06              | 193,983.83 | 4,369,100.78     | 4,040,540.92 | 6,017,795.86 | 5,811,585.79 |
| 8       | Net NPA (2-4)                               | -                  | -            | -          | -          | -                      | -          | -                | -            | -            | -            |
| 9       | % of Net NPA to Net Investment Assets (8/7) | -                  | -            | -          | -          | -                      | -          | -                | -            | -            | -            |
| 10      | Write off made during the period            | -                  | -            | -          | -          | -                      | -          | -                | -            | -            | -            |

**Certification**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

**Maresh K Sharma**

**MD & CEO**

**Note:**

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

**FORM L-33-NPAs-7**

**NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.**

**REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDAI**

**STATEMENT AS ON : June 30, 2023**

**Name of the Fund: LINKED LIFE INSURANCE FUND**

**DETAILS OF NON-PERFORMING ASSETS**

*(`Rs In Lakhs)*

| Sr. No. | PARTICULARS                                 | Bonds / Debentures |              | Loans      |            | Other Debt instruments |            | All Other Assets |               | TOTAL         |               |
|---------|---------------------------------------------|--------------------|--------------|------------|------------|------------------------|------------|------------------|---------------|---------------|---------------|
|         |                                             | 30/06/2023         | 31/03/2023   | 30/06/2023 | 31/03/2023 | 30/06/2023             | 31/03/2023 | 30/06/2023       | 31/03/2023    | 30/06/2023    | 31/03/2023    |
| 1       | Investments Assets (As per Form 5)          | 3,248,915.97       | 2,899,526.52 | -          | -          | 741,711.39             | 539,114.38 | 13,617,533.82    | 12,886,913.16 | 17,608,161.19 | 16,325,554.05 |
| 2       | Gross NPA                                   | -                  | -            | -          | -          | -                      | -          | -                | -             | -             | -             |
| 3       | % of Gross NPA on Investment Assets (2/1)   | -                  | -            | -          | -          | -                      | -          | -                | -             | -             | -             |
| 4       | Provision made on NPA                       | -                  | -            | -          | -          | -                      | -          | -                | -             | -             | -             |
| 5       | Provision as a % of NPA (4/2)               | -                  | -            | -          | -          | -                      | -          | -                | -             | -             | -             |
| 6       | Provision on Standard Assets                | -                  | -            | -          | -          | -                      | -          | -                | -             | -             | -             |
| 7       | Net Investment Assets (1-4)                 | 3,248,915.97       | 2,899,526.52 | -          | -          | 741,711.39             | 539,114.38 | 13,617,533.82    | 12,886,913.16 | 17,608,161.19 | 16,325,554.05 |
| 8       | Net NPA (2-4)                               | -                  | -            | -          | -          | -                      | -          | -                | -             | -             | -             |
| 9       | % of Net NPA to Net Investment Assets (8/7) | -                  | -            | -          | -          | -                      | -          | -                | -             | -             | -             |
| 10      | Write off made during the period            | -                  | -            | -          | -          | -                      | -          | -                | -             | -             | -             |

**Certification**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are **within** the exhaustive categories provided in Investment Guidelines as amended from time to time.

**Mahesh K Sharma**

**MD & CEO**

**Note:**

1. The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
2. Total Investment Assets should reconcile with figures shown in Form 3A / 3B
3. Gross NPA is investments classified as NPA, before any provisions
4. Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
5. Net Investment assets is net of 'provisions'
6. Net NPA is gross NPAs less provisions
7. Write off as approved by the Board

## FORM L-34-YIELD ON INVESTMENTS-1

FORM - 1

(Read with Regulation 10)

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.

REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA

STATEMENT AS ON : JUNE 30, 2023

STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

PERIODICITY OF SUBMISSION: QUARTERLY

## NAME OF THE FUND : LIFE FUND

Rs in Lakhs

|     | CATEGORY OF INVESTMENT                                                                                                                                                         | CATEGORY CODE | CURRENT QUARTER       |                                 |                 |               | CURRENT YEAR TO DATE (YTD JUNE 2023) |                                 |                 |               | PREVIOUS YEAR TO DATE (YTD JUNE 2022) |                                 |                 |               |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|-----------------------|---------------------------------|-----------------|---------------|--------------------------------------|---------------------------------|-----------------|---------------|---------------------------------------|---------------------------------|-----------------|---------------|
|     |                                                                                                                                                                                |               | INVESTMENT (Rs.Lakhs) | INCOME ON INVESTMENT (Rs.Lakhs) | GROSS YIELD (%) | NET YIELD (%) | INVESTMENT (Rs.Lakhs)                | INCOME ON INVESTMENT (Rs.Lakhs) | GROSS YIELD (%) | NET YIELD (%) | INVESTMENT (Rs.Lakhs)                 | INCOME ON INVESTMENT (Rs.Lakhs) | GROSS YIELD (%) | NET YIELD (%) |
| A   | CENTRAL GOVERNMENT SECURITIES                                                                                                                                                  |               |                       |                                 |                 |               |                                      |                                 |                 |               |                                       |                                 |                 |               |
| A1  | Central Government Bonds                                                                                                                                                       | CGSB          | 4,152,725.97          | 76,458.08                       | 7.38%           | 7.38%         | 4,152,725.97                         | 76,458.08                       | 7.38%           | 7.38%         | 3,470,309.48                          | 62,574.52                       | 7.23%           | 7.23%         |
| A2  | Special Deposits                                                                                                                                                               | CSPD          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| A3  | Deposit under Section 7 of Insurance Act, 1938                                                                                                                                 | CDSS          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| A4  | Treasury Bills                                                                                                                                                                 | CTRB          | 112,182.59            | 1,763.83                        | 6.31%           | 6.31%         | 112,182.59                           | 1,763.83                        | 6.31%           | 6.31%         | 114,565.17                            | 1,172.60                        | 4.11%           | 4.11%         |
| A5  | Sovereign Green Bonds                                                                                                                                                          | CSGB          | 24,140.56             | 440.76                          | 7.32%           | 7.32%         | 24,140.56                            | 440.76                          | 7.32%           | 7.32%         | -                                     | -                               | -               | -             |
| B   | CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES                                                                                                                     |               |                       |                                 |                 |               |                                      |                                 |                 |               |                                       |                                 |                 |               |
| B1  | Central Government Guaranteed Loans / Bonds                                                                                                                                    | CGSL          | 63,051.72             | 1,336.43                        | 8.50%           | 8.50%         | 63,051.72                            | 1,336.43                        | 8.50%           | 8.50%         | 127,106.82                            | 2,541.32                        | 8.02%           | 8.02%         |
| B2  | State Government Bonds                                                                                                                                                         | SGGB          | 460,417.31            | 8,300.59                        | 7.23%           | 7.23%         | 460,417.31                           | 8,300.59                        | 7.23%           | 7.23%         | 358,537.00                            | 6,651.19                        | 7.44%           | 7.44%         |
| B3  | State Government Guaranteed Loans                                                                                                                                              | SGGL          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| B4  | Other Approved Securities (excluding Infrastructure Investments)                                                                                                               | SGOA          | 28,874.59             | 647.10                          | 8.99%           | 8.99%         | 28,874.59                            | 647.10                          | 8.99%           | 8.99%         | 33,552.07                             | 665.65                          | 7.96%           | 7.96%         |
| B5  | Guaranteed Equity                                                                                                                                                              | SGGE          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C   | (a) HOUSING & LOANS TO STATE GOVT FOR HOUSING/FFE                                                                                                                              |               |                       |                                 |                 |               |                                      |                                 |                 |               |                                       |                                 |                 |               |
| C1  | Loans to State Government for Housing                                                                                                                                          | HLSH          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C2  | Loans to State Government for Fire Fighting Equipments                                                                                                                         | HLSP          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C3  | Term Loan - HUDCO / NHIF / Institutions accredited by NHIF                                                                                                                     | HTLI          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C4  | Commercial Papers - NHIF / Institutions accredited by NHIF                                                                                                                     | HTLN          | 11,545.11             | 209.88                          | 7.29%           | 7.29%         | 11,545.11                            | 209.88                          | 7.29%           | 7.29%         | 33,888.02                             | 381.45                          | 4.51%           | 4.51%         |
| C5  | Housing - Securitised Assets                                                                                                                                                   | HTMS          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C6  | Debtentures / Bonds / CPs / Loans - Promoter Group                                                                                                                             | HDPC          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C7  | Long Term Bank Bonds Approved Investment - Affordable Housing                                                                                                                  | HLHB          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C8  | Bonds / Debtentures issued by HUDCO                                                                                                                                            | HTHD          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C9  | Bonds / Debtentures issued by NHIF / Institutions accredited by NHIF                                                                                                           | HTDN          | 312,820.04            | 5,980.06                        | 7.68%           | 7.68%         | 312,820.04                           | 5,980.06                        | 7.68%           | 7.68%         | 261,833.00                            | 4,877.39                        | 7.47%           | 7.47%         |
| C10 | Bonds / Debtentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act | HTDA          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C11 | <b>TAX FREE BONDS</b>                                                                                                                                                          |               |                       |                                 |                 |               |                                      |                                 |                 |               |                                       |                                 |                 |               |
| C12 | Bonds / Debtentures issued by HUDCO                                                                                                                                            | HFHD          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C13 | Bonds / Debtentures issued by NHIF / Institutions accredited by NHIF                                                                                                           | HFHN          | 5,000.08              | 66.13                           | 5.30%           | 5.30%         | 5,000.08                             | 66.13                           | 5.30%           | 5.30%         | 4,999.17                              | 67.09                           | 5.38%           | 5.38%         |
| C14 | Bonds / Debtentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act | HFDA          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C15 | <b>(b) OTHER INVESTMENTS (HOUSING)</b>                                                                                                                                         |               |                       |                                 |                 |               |                                      |                                 |                 |               |                                       |                                 |                 |               |
| C16 | Debtentures / Bonds / CPs / Loans                                                                                                                                              | HDSD          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C17 | Housing - Securitised Assets                                                                                                                                                   | HOHB          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C18 | Debtentures / Bonds / CPs / Loans - (Promoter Group)                                                                                                                           | HDPC          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C19 | Long Term Bank Bonds Other Investment - Affordable Housing                                                                                                                     | HLHB          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C20 | Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)                                                                                            | HOBD          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C21 | <b>(c) INFRASTRUCTURE INVESTMENTS</b>                                                                                                                                          |               |                       |                                 |                 |               |                                      |                                 |                 |               |                                       |                                 |                 |               |
| C22 | Infrastructure - Other Approved Securities                                                                                                                                     | ISAS          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C23 | Infrastructure - PSU - Equity shares - Quoted                                                                                                                                  | ITPE          | 18,811.22             | -                               | -               | -             | 18,811.22                            | -                               | -               | -             | 7,160.07                              | -                               | -               | -             |
| C24 | Infrastructure - Corporate Securities - Equity shares-Quoted                                                                                                                   | ITCE          | 13,073.15             | 241.96                          | 7.42%           | 7.42%         | 13,073.15                            | 241.96                          | 7.42%           | 7.42%         | 18,853.14                             | 39.56                           | 0.84%           | 0.84%         |
| C25 | Infrastructure - Equity (Promoter Group)                                                                                                                                       | IEPG          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C26 | Infrastructure - Securitised Assets                                                                                                                                            | IESA          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C27 | Infrastructure - Debtentures / Bonds / CPs / loans - (Promoter Group)                                                                                                          | IDPG          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C28 | Infrastructure - Infrastructure Development Fund (IDF)                                                                                                                         | IDPF          | 50,716.29             | 821.15                          | 6.49%           | 6.49%         | 50,716.29                            | 821.15                          | 6.49%           | 6.49%         | 18,375.14                             | 390.50                          | 8.52%           | 8.52%         |
| C29 | Onshore Rupee Bonds issued by ADB and IFC (Infrastructure - approved)                                                                                                          | IOBR          | 2,221.54              | 108.81                          | 8.36%           | 8.36%         | 2,221.54                             | 108.81                          | 8.36%           | 8.36%         | 5,233.87                              | 109.09                          | 8.36%           | 8.36%         |
| C30 | Long Term Bank Bonds Approved Investment - Infrastructure                                                                                                                      | ILBI          | 140,136.29            | 2,615.29                        | 7.49%           | 7.49%         | 140,136.29                           | 2,615.29                        | 7.49%           | 7.49%         | 115,939.90                            | 2,198.85                        | 7.61%           | 7.61%         |
| C31 | Infrastructure Investments rated not less than "A" along with Rating of "ELI"                                                                                                  | IELB          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C32 | Debt Instruments of InvTs - Approved Investments                                                                                                                               | IDIT          | 27,343.81             | 532.58                          | 7.81%           | 7.81%         | 27,343.81                            | 532.58                          | 7.81%           | 7.81%         | -                                     | -                               | -               | -             |
| C33 | <b>TAXABLE BONDS</b>                                                                                                                                                           |               |                       |                                 |                 |               |                                      |                                 |                 |               |                                       |                                 |                 |               |
| C34 | Infrastructure - PSU - Debtentures / Bonds                                                                                                                                     | IPTD          | 849,852.75            | 15,507.59                       | 7.32%           | 7.32%         | 849,852.75                           | 15,507.59                       | 7.32%           | 7.32%         | 681,529.04                            | 12,382.62                       | 7.29%           | 7.29%         |
| C35 | Infrastructure - Other Corporate Securities - Debtentures / Bonds                                                                                                              | ICPD          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C36 | Infrastructure - Other Corporate Securities - Debtentures / Bonds                                                                                                              | ICTD          | 75,808.34             | 1,597.03                        | 8.45%           | 8.45%         | 75,808.34                            | 1,597.03                        | 8.45%           | 8.45%         | 73,630.53                             | 1,691.47                        | 9.21%           | 9.21%         |
| C37 | Infrastructure - Other Corporate Securities - CPs                                                                                                                              | ICCP          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C38 | Infrastructure - Term Loans (with Charge)                                                                                                                                      | ILWC          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C39 | <b>TAX FREE BONDS</b>                                                                                                                                                          |               |                       |                                 |                 |               |                                      |                                 |                 |               |                                       |                                 |                 |               |
| C40 | Infrastructure - PSU - Debtentures / Bonds                                                                                                                                     | IPFD          | 5,000.34              | 106.30                          | 8.53%           | 8.53%         | 5,000.34                             | 106.30                          | 8.53%           | 8.53%         | 5,000.34                              | 106.59                          | 8.55%           | 8.55%         |
| C41 | Infrastructure - Other Corporate Securities - Debtentures / Bonds                                                                                                              | ICFD          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C42 | <b>(d) INFRASTRUCTURE - OTHER INVESTMENTS</b>                                                                                                                                  |               |                       |                                 |                 |               |                                      |                                 |                 |               |                                       |                                 |                 |               |
| C43 | Infrastructure - Equity (including unlisted)                                                                                                                                   | IOEQ          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C44 | Infrastructure - Debtentures / Bonds / CPs / loans                                                                                                                             | IODS          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C45 | Infrastructure - Securitised Assets                                                                                                                                            | IOSA          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C46 | Infrastructure - Equity (Promoter Group)                                                                                                                                       | IOPE          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C47 | Infrastructure - Debtentures / Bonds / CPs / loans - (Promoter Group)                                                                                                          | IODP          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C48 | Onshore Rupee Bonds issued by ADB and IFC (Infrastructure - others)                                                                                                            | IOOB          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C49 | Long Term Bank Bonds Other Investment - Infrastructure                                                                                                                         | IOLB          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C50 | Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)                                                                                            | IODR          | 7,003.82              | (392.30)                        | -22.47%         | -22.47%       | 7,003.82                             | (392.30)                        | -22.47%         | -22.47%       | 17,605.02                             | 387.13                          | 8.82%           | 8.82%         |
| C51 | Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)                                                                                          | IORE          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D   | APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS                                                                                                                                  |               |                       |                                 |                 |               |                                      |                                 |                 |               |                                       |                                 |                 |               |
| D01 | PSU - Equity shares - Quoted                                                                                                                                                   | EAQD          | 21,413.47             | (2,503.24)                      | -46.89%         | -46.89%       | 21,413.47                            | (2,503.24)                      | -46.89%         | -46.89%       | 11,705.29                             | -                               | -               | -             |
| D02 | Corporate Securities - Equity shares (Ordinary) - Quoted                                                                                                                       | EACD          | 641,570.06            | 20,121.58                       | 12.58%          | 12.58%        | 641,570.06                           | 20,121.58                       | 12.58%          | 12.58%        | 561,005.60                            | 20,129.20                       | 14.39%          | 14.39%        |
| D03 | Equity Shares - Companies incorporated outside India (Invested prior to IRDA Regulations)                                                                                      | EFES          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D04 | Equity Shares - Promoter Group                                                                                                                                                 | EEPG          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | 1,296.34                              | -                               | -               | -             |
| D05 | Corporate Securities - Bonds - (Taxable)                                                                                                                                       | EBPT          | 34,810.36             | 495.89                          | 5.71%           | 5.71%         | 34,810.36                            | 495.89                          | 5.71%           | 5.71%         | 32,280.51                             | 496.56                          | 6.17%           | 6.17%         |
| D06 | Corporate Securities - Bonds - (Tax Free)                                                                                                                                      | EBTF          | 165.63                | 3.03                            | 7.33%           | 7.33%         | 165.63                               | 3.03                            | 7.33%           | 7.33%         | 3.04                                  | 7.35%                           | 7.35%           | 7.35%         |
| D07 | Corporate Securities - Preference Shares                                                                                                                                       | EPNQ          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D08 | Corporate Securities - Investment in Subsidiaries                                                                                                                              | ECIS          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D09 | Corporate Securities - Debtentures                                                                                                                                             | EDGS          | 573,104.87            | 11,845.51                       | 8.29%           | 8.29%         | 573,104.87                           | 11,845.51                       | 8.29%           | 8.29%         | 448,886.30                            | 8,171.52                        | 7.30%           | 7.30%         |
| D10 | Corporate Securities - Debtentures / Bonds / CPs / Loan - (Promoter Group)                                                                                                     | EDPG          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D11 | Municipal Bonds - Rated                                                                                                                                                        | EMUN          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D12 | Investment properties - Immovable                                                                                                                                              | EBNP          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D13 | Loans - Policy Loans                                                                                                                                                           | ELPL          | 26,220.06             | 594.54                          | 9.09%           | 9.09%         | 26,220.06                            | 594.54                          | 9.09%           | 9.09%         | 17,551.68                             | 766.21                          | 17.51%          | 17.51%        |
| D14 | Loans - Secured Loans - Mortgage of Property in India (Term Loan)                                                                                                              | ELMI          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D15 | Loans - Secured Loans - Mortgage of Property outside India (Term Loan)                                                                                                         | ELMO          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D16 | Deposits - Deposit with Scheduled Banks, PIs (incl. Bank Balance awaiting Investment), CGL, RBI                                                                                | ECDB          | 261,601.00            | 7,056.49                        | 10.82%          | 10.82%        | 261,601.00                           | 7,056.49                        | 10.82%          | 10.82%        | 231,904.96                            | 5,778.48                        | 9.99%           | 9.99%         |
| D17 | Deposits - CDs with Scheduled Banks                                                                                                                                            | EDCD          | 20,044.64             | 383.17                          | 7.67%           | 7.67%         | 20,044.64                            | 383.17                          | 7.67%           | 7.67%         | -                                     | -                               | -               | -             |
| D18 | Deposits - Repo / Reverse Repo - Govt Securities                                                                                                                               | ECMR          | 299,104.68            | 4,854.60                        | 6.51%           | 6.51%         | 299,104.68                           | 4,854.60                        | 6.51%           | 6.51%         | 310,196.16                            | 3,133.24                        | 4.05%           | 4.05%         |
| D19 | Deposits - Repo / Reverse Repo - Corporate Securities                                                                                                                          | ECRC          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D20 | Deposits with Primary Dealers duly recognised by Reserve Bank of India                                                                                                         | EDPD          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D21 | CGL - CGLD                                                                                                                                                                     | ECRO          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D22 | Commercial Papers                                                                                                                                                              | ECAP          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D23 | Application Money                                                                                                                                                              | ECAM          | 57,115.15             | 58.25                           | 0.41%           | 0.41%         | 57,115.15                            | 58.25                           | 0.41%           | 0.41%         | 2,879.60                              | 1.66                            | 0.23%           | 0.23%         |
| D24 | Perpetual Debt Instruments of Tier 1 & II Capital issued by PSU Banks                                                                                                          | EUPD          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D25 | Perpetual Debt Instruments of Tier 1 & II Capital issued by Non-PSU Banks                                                                                                      | EPPD          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D26 | Perpetual Non-Cum. P-Shares & Redeemable Cumulative P-Shares of Tier 1 & 2 Capital issued by PSU Banks                                                                         | EUPS          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D27 |                                                                                                                                                                                |               |                       |                                 |                 |               |                                      |                                 |                 |               |                                       |                                 |                 |               |

## FORM L-34-YIELD ON INVESTMENTS-1

FORM - 1

(Read with Regulation 10)

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.

REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA

STATEMENT AS ON: JUNE 30, 2023

STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

PERIODICITY OF SUBMISSION: QUARTERLY

NAME OF THE FUND : PENSION ANNUITY &amp; GROUP FUND

Rs in Lakhs

| NO. | CATEGORY OF INVESTMENT                                                                                                                                                        | CATEGORY CODE | CURRENT QUARTER       |                                 |                 |               | CURRENT YEAR TO DATE (YTD JUNE 2023) |                                 |                 |               | PREVIOUS YEAR TO DATE (YTD JUNE 2022) |                                 |                 |               |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|-----------------------|---------------------------------|-----------------|---------------|--------------------------------------|---------------------------------|-----------------|---------------|---------------------------------------|---------------------------------|-----------------|---------------|
|     |                                                                                                                                                                               |               | INVESTMENT (Rs.Lakhs) | INCOME ON INVESTMENT (Rs.Lakhs) | GROSS YIELD (%) | NET YIELD (%) | INVESTMENT (Rs.Lakhs)                | INCOME ON INVESTMENT (Rs.Lakhs) | GROSS YIELD (%) | NET YIELD (%) | INVESTMENT (Rs.Lakhs)                 | INCOME ON INVESTMENT (Rs.Lakhs) | GROSS YIELD (%) | NET YIELD (%) |
| A   | CENTRAL GOVERNMENT SECURITIES                                                                                                                                                 |               |                       |                                 |                 |               |                                      |                                 |                 |               |                                       |                                 |                 |               |
| A1  | Central Government Bonds                                                                                                                                                      | CCSB          | 2,800,014.51          | 51,350.24                       | 7.36%           | 7.36%         | 2,800,014.51                         | 51,350.24                       | 7.36%           | 7.36%         | 1,981,245.01                          | 37,546.47                       | 7.60%           | 7.60%         |
| A2  | Special Deposits                                                                                                                                                              | CCSD          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| A3  | Deposit under Section 7 of Insurance Act, 1938                                                                                                                                | CCDS          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| A4  | Treasury Bills                                                                                                                                                                | CCTB          | 9,530.64              | 156.62                          | 6.59%           | 6.59%         | 9,530.64                             | 156.62                          | 6.59%           | 6.59%         | 85,441.58                             | 414.78                          | 1.95%           | 1.95%         |
| A5  | Sovereign Green Bonds                                                                                                                                                         | CCSG          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| B   | CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES                                                                                                                    |               |                       |                                 |                 |               |                                      |                                 |                 |               |                                       |                                 |                 |               |
| B1  | Central Government Guaranteed Loans / Bonds                                                                                                                                   | CGSL          | 175,253.53            | 3,299.46                        | 7.55%           | 7.55%         | 175,253.53                           | 3,299.46                        | 7.55%           | 7.55%         | 222,780.24                            | 5,363.66                        | 9.66%           | 9.66%         |
| B2  | State Government Bonds                                                                                                                                                        | SGSL          | 1,087,026.88          | 20,103.45                       | 7.42%           | 7.42%         | 1,087,026.88                         | 20,103.45                       | 7.42%           | 7.42%         | 1,011,078.70                          | 18,196.14                       | 7.22%           | 7.22%         |
| B3  | State Government Guaranteed Loans                                                                                                                                             | SGGL          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| B4  | Other Approved Securities (including Infrastructure Investments)                                                                                                              | SGIA          | 150,826.02            | 3,235.78                        | 8.61%           | 8.61%         | 150,826.02                           | 3,235.78                        | 8.61%           | 8.61%         | 189,376.03                            | 3,610.83                        | 7.65%           | 7.65%         |
| B5  | Guaranteed Equity                                                                                                                                                             | SGGE          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C   | (a) HOUSING & LOANS TO STATE GOVT FOR HOUSING/FFI                                                                                                                             |               |                       |                                 |                 |               |                                      |                                 |                 |               |                                       |                                 |                 |               |
| C1  | Loans to State Government for Housing                                                                                                                                         | HLSH          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C2  | Loans to State Government for Fire Fighting Equipments                                                                                                                        | HLSP          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C3  | Term Loans - HUDCO / NHF / Institutions accredited by NHF                                                                                                                     | HTLH          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C4  | Commercial Papers - NHF / Institutions accredited by NHF                                                                                                                      | HTLN          | 4,980.13              | 60.50                           | 3.26%           | 3.26%         | 4,980.13                             | 60.50                           | 3.26%           | 3.26%         | 9,217.41                              | 66.27                           | 2.88%           | 2.88%         |
| C5  | Housing - Securitised Assets                                                                                                                                                  | HMBS          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C6  | Debentures/Bonds/CPs/Loans - Promoter Group                                                                                                                                   | HDPG          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C7  | Long Term Bank Bonds Approved Investment - Affordable Housing                                                                                                                 | HLBH          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C8  | TAXABLE BONDS                                                                                                                                                                 |               |                       |                                 |                 |               |                                      |                                 |                 |               |                                       |                                 |                 |               |
| C9  | Bonds / Debentures issued by HUDCO                                                                                                                                            | HTHD          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C10 | Bonds / Debentures issued by NHF / Institutions accredited by NHF                                                                                                             | HTDN          | 300,427.44            | 5,838.11                        | 7.79%           | 7.79%         | 300,427.44                           | 5,838.11                        | 7.79%           | 7.79%         | 234,901.08                            | 16.28                           | 6.53%           | 6.53%         |
| C11 | Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act | HTDA          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C12 | TAX FREE BONDS                                                                                                                                                                |               |                       |                                 |                 |               |                                      |                                 |                 |               |                                       |                                 |                 |               |
| C13 | Bonds / Debentures issued by HUDCO                                                                                                                                            | HFHD          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C14 | Bonds / Debentures issued by NHF / Institutions accredited by NHF                                                                                                             | HFHN          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C15 | Bonds / Debentures issued by Authority constituted under any Housing / Building Scheme approved by Central / State / any Authority or Body constituted by Central / State Act | HFDA          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C16 | (b) OTHER INVESTMENTS (HOUSING)                                                                                                                                               |               |                       |                                 |                 |               |                                      |                                 |                 |               |                                       |                                 |                 |               |
| C17 | Debentures / Bonds / CPs / Loans                                                                                                                                              | HDOS          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C18 | Housing - Securitised Assets                                                                                                                                                  | HDSB          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C19 | Debentures / Bonds / CPs / Loans - (Promoter Group)                                                                                                                           | HDPG          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C20 | Long Term Bank Bonds Other Investment - Affordable Housing                                                                                                                    | HOLB          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C21 | Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)                                                                                           | HORD          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C22 | (c) INFRASTRUCTURE INVESTMENTS                                                                                                                                                |               |                       |                                 |                 |               |                                      |                                 |                 |               |                                       |                                 |                 |               |
| C23 | Infrastructure - Other Approved Securities                                                                                                                                    | ISAS          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C24 | Infrastructure - PSU - Equity shares - Quoted                                                                                                                                 | ITPE          | 5,487.97              | 195.97                          | 14.32%          | 14.32%        | 5,487.97                             | 195.97                          | 14.32%          | 14.32%        | 3,019.78                              | -                               | -               | -             |
| C25 | Infrastructure - Corporate Securities - Equity shares-Quoted                                                                                                                  | ITCE          | 3,774.86              | 69.13                           | 7.35%           | 7.35%         | 3,774.86                             | 69.13                           | 7.35%           | 7.35%         | 3,728.53                              | 5.27                            | 0.57%           | 0.57%         |
| C26 | Infrastructure - Equity (Promoter Group)                                                                                                                                      | IEPG          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C27 | Infrastructure - Securitised Assets                                                                                                                                           | ISAS          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C28 | Infrastructure - Debentures / Bonds / CPs / loans - (Promoter Group)                                                                                                          | IDPG          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C29 | Infrastructure - Infrastructure Development Fund (IDF)                                                                                                                        | IDDF          | 2,749.80              | 57.09                           | 8.33%           | 8.33%         | 2,749.80                             | 57.09                           | 8.33%           | 8.33%         | 11,205.85                             | 232.08                          | 8.31%           | 8.31%         |
| C30 | Bankers Rupee Bonds issued by ADR and IFC (Infrastructure -approved)                                                                                                          | IOBB          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C31 | Long Term Bank Bonds Approved Investment - Infrastructure                                                                                                                     | ILBI          | 120,719.35            | 2,296.14                        | 7.63%           | 7.63%         | 120,719.35                           | 2,296.14                        | 7.63%           | 7.63%         | 132,389.88                            | 2,536.95                        | 7.69%           | 7.69%         |
| C32 | Infrastructure Investments rated not less than "A" along with Rating of "B11"                                                                                                 | ILBI          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C33 | Debt Instruments of Issuers - Approved Investments                                                                                                                            | IDIT          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C34 | TAXABLE BONDS                                                                                                                                                                 |               |                       |                                 |                 |               |                                      |                                 |                 |               |                                       |                                 |                 |               |
| C35 | Infrastructure - PSU - Debentures / Bonds                                                                                                                                     | IPTD          | 430,749.10            | 8,094.32                        | 7.54%           | 7.54%         | 430,749.10                           | 8,094.32                        | 7.54%           | 7.54%         | 423,710.70                            | 7,827.16                        | 7.41%           | 7.41%         |
| C36 | Infrastructure - PSU - CPs                                                                                                                                                    | ICTD          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C37 | Infrastructure - Other Corporate Securities - Debentures / Bonds                                                                                                              | ICPD          | 37,081.78             | 701.47                          | 7.59%           | 7.59%         | 37,081.78                            | 701.47                          | 7.59%           | 7.59%         | 41,958.84                             | 824.17                          | 7.52%           | 7.52%         |
| C38 | Infrastructure - Other Corporate Securities - CPs                                                                                                                             | ICCP          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C39 | Infrastructure - Term Loans (with Charge)                                                                                                                                     | ILWC          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C40 | TAX FREE BONDS                                                                                                                                                                |               |                       |                                 |                 |               |                                      |                                 |                 |               |                                       |                                 |                 |               |
| C41 | Infrastructure - PSU - Debentures / Bonds                                                                                                                                     | IPFD          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C42 | Infrastructure - Other Corporate Securities - Debentures / Bonds                                                                                                              | ICPD          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C43 | (d) INFRASTRUCTURE - OTHER INVESTMENTS                                                                                                                                        |               |                       |                                 |                 |               |                                      |                                 |                 |               |                                       |                                 |                 |               |
| C44 | Infrastructure - Equity (including unlisted)                                                                                                                                  | IOEQ          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C45 | Infrastructure - Debentures / Bonds / CPs / loans                                                                                                                             | IDOS          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C46 | Infrastructure - Securitised Assets                                                                                                                                           | ISAS          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C47 | Infrastructure - Equity (Promoter Group)                                                                                                                                      | IEPG          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C48 | Infrastructure - Debentures / Bonds / CPs / loans - (Promoter Group)                                                                                                          | IDPG          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C49 | Bankers Rupee Bonds issued by ADR and IFC (Infrastructure -others)                                                                                                            | IOBB          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C50 | Long Term Bank Bonds Other Investment - Infrastructure                                                                                                                        | ILBI          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C51 | Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)                                                                                           | IOBE          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| C52 | Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)                                                                                         | IORE          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D   | APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS                                                                                                                                 |               |                       |                                 |                 |               |                                      |                                 |                 |               |                                       |                                 |                 |               |
| D01 | PSU - Equity shares - Quoted                                                                                                                                                  | EAQO          | 4,018.97              | -                               | -               | -             | 4,018.97                             | -                               | -               | -             | 2,301.11                              | -                               | -               | -             |
| D02 | Corporate Securities - Equity shares (Ordinary)- Quoted                                                                                                                       | EACQ          | 178,666.60            | 8,043.38                        | 18.06%          | 18.06%        | 178,666.60                           | 8,043.38                        | 18.06%          | 18.06%        | 136,911.82                            | 7,136.26                        | 20.91%          | 20.91%        |
| D03 | Equity Shares - Companies incorporated outside India (Invested prior to IRDA Regulations)                                                                                     | EFES          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D04 | Equity Shares - Promoter Group                                                                                                                                                | EEPG          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D05 | Corporate Securities - Bonds - (Taxable)                                                                                                                                      | EBPT          | 27,081.89             | 498.18                          | 7.38%           | 7.38%         | 27,081.89                            | 498.18                          | 7.38%           | 7.38%         | 45,359.41                             | 933.33                          | 8.25%           | 8.25%         |
| D06 | Corporate Securities - Bonds - (Tax Free)                                                                                                                                     | EBPF          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D07 | Corporate Securities - Preference Shares                                                                                                                                      | EPNQ          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D08 | Corporate Securities - Investment in Subsidiaries                                                                                                                             | ECIS          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D09 | Corporate Securities - Debentures                                                                                                                                             | EDOS          | 288,214.62            | 5,512.55                        | 7.67%           | 7.67%         | 288,214.62                           | 5,512.55                        | 7.67%           | 7.67%         | 251,950.32                            | 4,858.16                        | 7.73%           | 7.73%         |
| D10 | Corporate Securities - Debentures / Bonds / CPs / Loans - (Promoter Group)                                                                                                    | EDPG          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D11 | Municipal Bonds - Rated                                                                                                                                                       | EMIN          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D12 | Investment properties - Immovable                                                                                                                                             | ELIN          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D13 | Loans - Policy Loans                                                                                                                                                          | ELPL          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D14 | Loans - Secured Loans - Mortgage of Property in India (Term Loans)                                                                                                            | ELMI          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D15 | Loans - Secured Loans - Mortgage of Property outside India (Term Loans)                                                                                                       | ELMO          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D16 | Deposits - Deposit with Scheduled Banks, FI (incl. Bank Balance awaiting Investment), CCL, Bill                                                                               | ECDB          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D17 | Deposits - C/s with Scheduled Banks                                                                                                                                           | ECDC          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D18 | Deposits - Repo / Reverse Repo - Govt Securities                                                                                                                              | ECMR          | 173,081.54            | 2,807.01                        | 6.50%           | 6.50%         | 173,081.54                           | 2,807.01                        | 6.50%           | 6.50%         | 214,058.82                            | 2,196.99                        | 4.12%           | 4.12%         |
| D19 | Deposits - Repo / Reverse Repo - Corporate Securities                                                                                                                         | ECRR          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D20 | Deposit with Primary Dealers duly recognised by Reserve Bank of India                                                                                                         | ECBP          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D21 | C/L - C/LD                                                                                                                                                                    | ECLO          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D22 | Commercial Papers                                                                                                                                                             | ECPP          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D23 | Application Money                                                                                                                                                             | ECAM          | 10,000.00             | 11.10                           | 0.45%           | 0.45%         | 10,000.00                            | 11.10                           | 0.45%           | 0.45%         | 19,990.14                             | 21.89                           | 0.44%           | 0.44%         |
| D24 | Perpetual Debt Instruments of Tier 1 & 2 Capital issued by PSU Banks                                                                                                          | ECAP          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D25 | Perpetual Debt Instruments of Tier 1 & 2 Capital issued by Non-PSU Banks                                                                                                      | EPDP          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D26 | Perpetual Non-Cum. P-Shares & Redeemable Cumulative P-Shares of Tier 1 & 2 Capital issued by PSU Banks                                                                        | EPSP          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D27 | Perpetual Non-Cum. P-Shares & Redeemable Cumulative P-Shares of Tier 1 & 2 Capital issued by Non-PSU Banks                                                                    | EPFP          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D28 | Foreign Debt Securities (Invested prior to IRDA Regulations)                                                                                                                  | EFPS          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D29 | Mutual Funds - Gilt / G Sec / Liquid Schemes                                                                                                                                  | ECMF          | 3,715.15              | -                               | -               | -             | 3,715.15                             | -                               | -               | -             | -                                     | -                               | -               | -             |
| D30 | Mutual Funds - (under Insurer's Promoter Group)                                                                                                                               | EMPG          | 15,439.02             | -                               | -               | -             | 15,439.02                            | -                               | -               | -             | -                                     | -                               | -               | -             |
| D31 | Net Current Assets (Only in respect of ULIP Fund Business)                                                                                                                    | ENCA          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D32 | Passively Managed Equity ETF (Non Promoter Group)                                                                                                                             | EETP          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D33 | Passively Managed Equity ETF (Promoter Group)                                                                                                                                 | EPGP          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
| D34 | Bankers Rupee Bonds issued by ADR and IFC                                                                                                                                     | IOBB          | -                     | -                               | -               | -             | -                                    | -                               | -               | -             | -                                     | -                               | -               | -             |
|     |                                                                                                                                                                               |               |                       |                                 |                 |               |                                      |                                 |                 |               |                                       |                                 |                 |               |

FORM - 1  
(Read with Regulation 10)  
NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.  
REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA  
STATEMENT AS ON : JUNE 30, 2023  
STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT  
PERIODICITY OF SUBMISSION: QUARTERLY

Rs in Lakhs

Notes: The Category Codes/figures have been restated/reclassified wherever found necessary  
All yields are annualised

*Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.*

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

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## FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Part A

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.

REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA

STATEMENT AS ON : June 30, 2023

STATEMENT OF DOWN GRADED INVESTMENTS

PERIODICITY OF SUBMISSION: QUARTERLY

## NAME OF THE FUND : LIFE FUND

(Rs in Lakhs)

| NO. | NAME OF THE SECURITY                                                       | COI  | AMOUNT    | DATE OF PURCHASE | RATING AGENCY | ORIGINAL GRADE | CURRENT GRADE | DATE OF LAST DOWNGRADE | REMARKS |
|-----|----------------------------------------------------------------------------|------|-----------|------------------|---------------|----------------|---------------|------------------------|---------|
| A.  | <u><b>DURING THE QUARTER <sup>1</sup></b></u>                              |      |           |                  |               |                |               |                        |         |
|     | 9.99% JHAJJAR POWER LIMITED B & D 30-04-2025 1                             | ICTD | 4,800.00  | 09/04/2015       | INDIA RATING  | IND AA+        | IND AA        | 08/06/2023             |         |
|     | 9.99% JHAJJAR POWER LIMITED B & D 30-04-2026 II                            | ICTD | 4,800.00  | 09/04/2015       | INDIA RATING  | IND AA+        | IND AA        | 08/06/2023             |         |
| B.  | <u><b>AS ON DATE <sup>2</sup></b></u>                                      |      |           |                  |               |                |               |                        |         |
|     | 8.23% PNB B & D 09-02-2025                                                 | ILBI | 6,478.51  | 11/02/2015       | CARE          | CARE AAA       | CARE AA+      | 24/05/2018             |         |
|     | 0.00% IDFC FIRST BANK LTD B & D 17-01-2026                                 | ECOS | 1,913.02  | 01/10/2015       | ICRA          | ICRA AAA       | ICRA AA       | 21/05/2019             |         |
|     | 8.67% IDFC FIRST BANK LTD B & D 03-01-2025 PP14/2015                       | ECOS | 12,006.92 | 01/10/2015       | ICRA          | ICRA AAA       | ICRA AA       | 21/05/2019             |         |
|     | 8.70% IDFC FIRST BANK LTD B & D 20-05-2025 PP6/2016                        | ECOS | 2,500.00  | 01/10/2015       | ICRA          | ICRA AAA       | ICRA AA       | 21/05/2019             |         |
|     | 8.70% IDFC FIRST BANK LTD B & D 23-06-2025 PP10/2016                       | ECOS | 1,850.00  | 01/10/2015       | ICRA          | ICRA AAA       | ICRA AA       | 21/05/2019             |         |
|     | 8.75% IDFC FIRST BANK LTD B & D 28-07-2023 PP12/2016                       | ECOS | 13,303.44 | 01/10/2015       | ICRA          | ICRA AAA       | ICRA AA       | 21/05/2019             |         |
|     | 9.36% IDFC FIRST BANK LTD B & D 21-08-2024 PP 6/2015                       | ECOS | 100.00    | 01/10/2015       | ICRA          | ICRA AAA       | ICRA AA       | 21/05/2019             |         |
|     | 9.81% TATA MOTORS B & D 20-08-2024                                         | ORAD | 6,000.00  | 20/08/2014       | ICRA          | ICRA AA        | ICRA AA-      | 05/08/2019             |         |
|     | 8.85% YES BANK B & D 24-02-2025 1                                          | IORD | 5,000.00  | 24/02/2015       | CARE          | CARE AA+       | CARE A-       | 06/03/2020             |         |
|     | 9.05% ESSEL LUCKNOW RAEBARELI TOLL ROADS LIMITED B & D 30-09-2024 SERIES R | IORD | 2,003.26  | 05/02/2020       | INDIA RATING  | IND A          | IND BBB-      | 10/02/2020             |         |
|     | 9.99% JHAJJAR POWER LIMITED B & D 30-04-2025 1                             | ICTD | 4,800.00  | 09/04/2015       | INDIA RATING  | IND AA+        | IND AA        | 08/06/2023             |         |
|     | 9.99% JHAJJAR POWER LIMITED B & D 30-04-2026 II                            | ICTD | 4,800.00  | 09/04/2015       | INDIA RATING  | IND AA+        | IND AA        | 08/06/2023             |         |

**CERTIFICATION:**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date :

Mahesh Kumar Sharma  
MD & CEO

**Note :**

1. Provide details of Down Graded Investments during the quarter.
2. Investments currently upgraded, listed as downgraded during earlier Quarter shall be deleted from the Cumulative listing.
3. FORM-2 shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.
4. Category of Investment ( COI) shall be as per Guidelines issued by the Authority.

## FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Part A

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.

REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA

STATEMENT AS ON : June 30, 2023

STATEMENT OF DOWN GRADED INVESTMENTS

PERIODICITY OF SUBMISSION: QUARTERLY

NAME OF THE FUND : PENSION ANNUITY &amp; GROUP FUND

(Rs in Lakhs)

| NO. | NAME OF THE SECURITY       | COI  | AMOUNT   | DATE OF PURCHASE | RATING AGENCY | ORIGINAL GRADE | CURRENT GRADE | DATE OF LAST DOWNGRADE | REMARKS |
|-----|----------------------------|------|----------|------------------|---------------|----------------|---------------|------------------------|---------|
| A.  | <u>DURING THE QUARTER1</u> |      | NIL      |                  |               |                |               |                        |         |
| B.  | <u>AS ON DATE 2</u>        |      |          |                  |               |                |               |                        |         |
|     | 8.23% PNB B & D 09-02-2025 | ILBI | 3,000.00 | 09/02/2015       | CARE          | CARE AAA       | CARE AA+      | 24/05/2018             |         |

**CERTIFICATION:**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date :

Maresh Kumar Sharma  
MD & CEO

- Note :**
1. Provide details of Down Graded Investments during the quarter.
  2. Investments currently upgraded, listed as downgraded during earlier Quarter shall be deleted from the Cumulative listing.
  3. FORM-2 shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.
  - 4 Category of Investment ( COI) shall be as per Guidelines issued by the Authority.

## FORM L-35-DOWNGRADING OF INVESTMENTS - 2

Part A

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.

REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDA

STATEMENT AS ON : June 30, 2023

STATEMENT OF DOWN GRADED INVESTMENTS

PERIODICITY OF SUBMISSION: QUARTERLY

## NAME OF THE FUND : LINKED LIFE FUND

(Rs in Lakhs)

| NO. | NAME OF THE SECURITY                                 | COI  | AMOUNT    | DATE OF PURCHASE | RATING AGENCY | ORIGINAL GRADE | CURRENT GRADE | DATE OF LAST DOWNGRADE | REMARKS |
|-----|------------------------------------------------------|------|-----------|------------------|---------------|----------------|---------------|------------------------|---------|
| A.  | <u>DURING THE QUARTER1</u>                           |      | NIL       |                  |               |                |               |                        |         |
| B.  | <u>AS ON DATE 2</u>                                  |      |           |                  |               |                |               |                        |         |
|     | 8.67% IDFC FIRST BANK LTD B & D 03-01-2025 PP14/2015 | ECOS | 12,594.19 | 01/10/2015       | ICRA          | ICRA AAA       | ICRA AA       | 21/05/2019             |         |
|     | 8.70% IDFC FIRST BANK LTD B & D 20-05-2025 PP6/2016  | ECOS | 2,526.14  | 01/10/2015       | ICRA          | ICRA AAA       | ICRA AA       | 21/05/2019             |         |
|     | 8.70% IDFC FIRST BANK LTD B & D 23-06-2025 PP10/2016 | ECOS | 5,056.09  | 21/11/2017       | ICRA          | ICRA AAA       | ICRA AA       | 21/05/2019             |         |
|     | 8.75% IDFC FIRST BANK LTD B & D 28-07-2023 PP12/2016 | ECOS | 1,501.02  | 01/10/2015       | ICRA          | ICRA AAA       | ICRA AA       | 21/05/2019             |         |
|     | 9.77% TATA MOTORS B & D 12-09-2024                   | ORAD | 4,123.01  | 22/12/2017       | ICRA          | ICRA AA        | ICRA AA-      | 05/08/2019             |         |

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date :

Maresh Kumar Sharma  
MD & CEO**Note :**

1. Provide details of Down Graded Investments during the quarter.
2. Investments currently upgraded, listed as downgraded during earlier Quarter shall be deleted from the Cumulative listing.
3. FORM-2 shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.
- 4 Category of Investment ( COI) shall be as per Guidelines issued by the Authority.

## FORM L-36 : Premium and number of lives covered by policy type

Name of the Insurer: SBI LIFE INSURANCE CO. LTD.

Date: 30th June, 2023

Quarter Ended 30th June 2023

(Rs in Lakhs)

| S. No | Particulars                                               | Quarter ended June-23 |                 |              |                                  | Quarter ended June-22 |                 |              |                                  | Upto the period ended June-23 |                 |              |                                  | Upto the period ended June-22 |                 |              |                                  |
|-------|-----------------------------------------------------------|-----------------------|-----------------|--------------|----------------------------------|-----------------------|-----------------|--------------|----------------------------------|-------------------------------|-----------------|--------------|----------------------------------|-------------------------------|-----------------|--------------|----------------------------------|
|       |                                                           | Premium               | No. of Policies | No. of Lives | Sum Insured, Wherever applicable | Premium               | No. of Policies | No. of Lives | Sum Insured, Wherever applicable | Premium                       | No. of Policies | No. of Lives | Sum Insured, Wherever applicable | Premium                       | No. of Policies | No. of Lives | Sum Insured, Wherever applicable |
| 1     | <b>First year Premium</b>                                 |                       |                 |              |                                  |                       |                 |              |                                  |                               |                 |              |                                  |                               |                 |              |                                  |
|       | <i>i) Individual Single Premium (ISP)</i>                 |                       |                 |              |                                  |                       |                 |              |                                  |                               |                 |              |                                  |                               |                 |              |                                  |
|       | From 0-10000                                              | 7                     | 108             | 108          | 563                              | 15                    | 596             | 596          | 1,820                            | 7                             | 108             | 108          | 563                              | 15                            | 596             | 596          | 1,820                            |
|       | From 10,001-25,000                                        | 47                    | 315             | 315          | 2,540                            | 47                    | 320             | 320          | 2,417                            | 47                            | 315             | 315          | 2,540                            | 47                            | 320             | 320          | 2,417                            |
|       | From 25001-50,000                                         | 402                   | 896             | 896          | 2,771                            | 396                   | 880             | 880          | 2,590                            | 402                           | 896             | 896          | 2,771                            | 396                           | 880             | 880          | 2,590                            |
|       | From 50,001- 75,000                                       | 241                   | 378             | 378          | 1,528                            | 261                   | 409             | 409          | 1,515                            | 241                           | 378             | 378          | 1,528                            | 261                           | 409             | 409          | 1,515                            |
|       | From 75,001-100,000                                       | 1,455                 | 1,478           | 1,478        | 2,893                            | 1,574                 | 1,597           | 1,597        | 2,651                            | 1,455                         | 1,478           | 1,478        | 2,893                            | 1,574                         | 1,597           | 1,597        | 2,651                            |
|       | From 1,00,001 -1,25,000                                   | 116                   | 106             | 106          | 1,008                            | 159                   | 145             | 145          | 1,025                            | 116                           | 106             | 106          | 1,008                            | 159                           | 145             | 145          | 1,025                            |
|       | Above Rs. 1,25,000                                        | 38,691                | 5,211           | 5,211        | 51,144                           | 42,261                | 5,908           | 5,908        | 55,080                           | 38,691                        | 5,211           | 5,211        | 51,144                           | 42,261                        | 5,908           | 5,908        | 55,080                           |
|       | <i>ii) Individual Single Premium-Annuity (ISPA)</i>       |                       |                 |              |                                  |                       |                 |              |                                  |                               |                 |              |                                  |                               |                 |              |                                  |
|       | From 0-50000                                              | 38                    | -               | -            | -                                | -                     | -               | -            | -                                | 38                            | -               | -            | -                                | -                             | -               | -            | -                                |
|       | From 50,001-100,000                                       | 8                     | 11              | 11           | -                                | 7                     | 8               | 8            | -                                | 8                             | 11              | 11           | -                                | 7                             | 8               | 8            | -                                |
|       | From 1,00,001-150,000                                     | 19                    | 15              | 15           | -                                | 21                    | 16              | 16           | -                                | 19                            | 15              | 15           | -                                | 21                            | 16              | 16           | -                                |
|       | From 150,001- 2,00,000                                    | 478                   | 249             | 249          | -                                | 82                    | 45              | 45           | -                                | 478                           | 249             | 249          | -                                | 82                            | 45              | 45           | -                                |
|       | From 2,00,001-250,000                                     | 1,080                 | 480             | 480          | -                                | 884                   | 390             | 390          | -                                | 1,080                         | 480             | 480          | -                                | 884                           | 390             | 390          | -                                |
|       | From 2,50,001 -3,00,000                                   | 16,418                | 3,770           | 3,770        | -                                | 910                   | 335             | 335          | -                                | 16,418                        | 3,770           | 3,770        | -                                | 910                           | 335             | 335          | -                                |
|       | Above Rs. 3,00,000                                        | 95,708                | 6,110           | 6,110        | -                                | 47,844                | 4,647           | 4,647        | -                                | 95,708                        | 6,110           | 6,110        | -                                | 47,844                        | 4,647           | 4,647        | -                                |
|       | <i>iii) Group Single Premium (GSP)</i>                    |                       |                 |              |                                  |                       |                 |              |                                  |                               |                 |              |                                  |                               |                 |              |                                  |
|       | From 0-10000                                              | 572                   | 3               | 87,416       | 35,847                           | 98                    | 4               | 24,684       | 20,581                           | 572                           | 3               | 87,416       | 35,847                           | 98                            | 4               | 24,684       | 20,581                           |
|       | From 10,001-25,000                                        | 1,039                 | -               | 4,577        | 63,282                           | 1,293                 | -               | 5,873        | 76,227                           | 1,039                         | -               | 4,577        | 63,282                           | 1,293                         | -               | 5,873        | 76,227                           |
|       | From 25001-50,000                                         | 3,525                 | 1               | 9,685        | 2,18,322                         | 4,635                 | 1               | 27,230       | 2,29,743                         | 3,525                         | 1               | 9,685        | 2,18,322                         | 4,635                         | 1               | 27,230       | 2,29,743                         |
|       | From 50,001- 75,000                                       | 5,576                 | -               | 8,494        | 2,40,647                         | 5,634                 | -               | 9,027        | 2,42,604                         | 5,576                         | -               | 8,494        | 2,40,647                         | 5,634                         | -               | 9,027        | 2,42,604                         |
|       | From 75,001-100,000                                       | 5,652                 | -               | 6,717        | 2,10,613                         | 5,384                 | -               | 6,501        | 1,99,490                         | 5,652                         | -               | 6,717        | 2,10,613                         | 5,384                         | -               | 6,501        | 1,99,490                         |
|       | From 1,00,001 -1,25,000                                   | 5,124                 | -               | 4,925        | 1,74,522                         | 4,700                 | -               | 4,683        | 1,58,390                         | 5,124                         | -               | 4,925        | 1,74,522                         | 4,700                         | -               | 4,683        | 1,58,390                         |
|       | Above Rs. 1,25,000                                        | 1,63,084              | 14              | 18,659       | 6,79,628                         | 1,70,974              | 15              | 63,107       | 5,84,168                         | 1,63,084                      | 14              | 18,659       | 6,79,628                         | 1,70,974                      | 15              | 63,107       | 5,84,168                         |
|       | <i>iv) Group Single Premium- Annuity (GSPA)</i>           |                       |                 |              |                                  |                       |                 |              |                                  |                               |                 |              |                                  |                               |                 |              |                                  |
|       | From 0-50000                                              | -                     | -               | -            | -                                | 1                     | 1               | 1            | -                                | -                             | -               | -            | -                                | 1                             | 1               | 1            | -                                |
|       | From 50,001-100,000                                       | 2                     | 1               | 1            | -                                | -                     | -               | -            | -                                | 2                             | 1               | 1            | -                                | -                             | -               | -            | -                                |
|       | From 1,00,001-150,000                                     | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | From 1,50,001- 2,00,000                                   | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | From 2,00,001-250,000                                     | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | From 2,50,001 -3,00,000                                   | 3                     | -               | 1            | -                                | 3                     | -               | 1            | -                                | 3                             | -               | 1            | -                                | 3                             | -               | 1            | -                                |
|       | Above Rs. 3,00,000                                        | 17,681                | 36              | 955          | -                                | 14,920                | 3               | 879          | -                                | 17,681                        | 36              | 955          | -                                | 14,920                        | 3               | 879          | -                                |
|       | <i>v) Individual non Single Premium (INSP)</i>            |                       |                 |              |                                  |                       |                 |              |                                  |                               |                 |              |                                  |                               |                 |              |                                  |
|       | From 0-10000                                              | 2,685                 | 53,421          | 53,421       | 2,02,730                         | 2,748                 | 52,645          | 52,645       | 2,09,050                         | 2,685                         | 53,421          | 53,421       | 2,02,730                         | 2,748                         | 52,645          | 52,645       | 2,09,050                         |
|       | From 10,001-25,000                                        | 15,899                | 93,549          | 93,549       | 6,94,341                         | 16,027                | 94,655          | 94,655       | 7,04,457                         | 15,899                        | 93,549          | 93,549       | 6,94,341                         | 16,027                        | 94,655          | 94,655       | 7,04,457                         |
|       | From 25001-50,000                                         | 43,039                | 1,07,382        | 1,07,382     | 7,96,721                         | 37,495                | 92,779          | 92,779       | 6,61,574                         | 43,039                        | 1,07,382        | 1,07,382     | 7,96,721                         | 37,495                        | 92,779          | 92,779       | 6,61,574                         |
|       | From 50,001- 75,000                                       | 26,504                | 50,240          | 50,240       | 3,57,408                         | 32,357                | 63,023          | 63,023       | 4,04,564                         | 26,504                        | 50,240          | 50,240       | 3,57,408                         | 32,357                        | 63,023          | 63,023       | 4,04,564                         |
|       | From 75,001-100,000                                       | 35,089                | 35,602          | 35,602       | 2,92,279                         | 30,369                | 30,976          | 30,976       | 2,37,274                         | 35,089                        | 35,602          | 35,602       | 2,92,279                         | 30,369                        | 30,976          | 30,976       | 2,37,274                         |
|       | From 1,00,001 -1,25,000                                   | 24,189                | 23,839          | 23,839       | 2,67,153                         | 29,609                | 30,076          | 30,076       | 3,29,066                         | 24,189                        | 23,839          | 23,839       | 2,67,153                         | 29,609                        | 30,076          | 30,076       | 3,29,066                         |
|       | Above Rs. 1,25,000                                        | 1,03,816              | 35,572          | 35,572       | 6,36,356                         | 99,975                | 34,522          | 34,522       | 6,25,753                         | 1,03,816                      | 35,572          | 35,572       | 6,36,356                         | 99,975                        | 34,522          | 34,522       | 6,25,753                         |
|       | <i>vi) Individual non Single Premium- Annuity (INSPA)</i> |                       |                 |              |                                  |                       |                 |              |                                  |                               |                 |              |                                  |                               |                 |              |                                  |
|       | From 0-50000                                              | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | From 50,001-100,000                                       | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | From 1,00,001-150,000                                     | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | From 150,001- 2,00,000                                    | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | From 2,00,001-250,000                                     | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | From 2,50,001 -3,00,000                                   | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | Above Rs. 3,00,000                                        | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | <i>vii) Group Non Single Premium (GNSP)</i>               |                       |                 |              |                                  |                       |                 |              |                                  |                               |                 |              |                                  |                               |                 |              |                                  |
|       | From 0-10000                                              | 5                     | 1               | 1,829        | 8,951                            | 7                     | -               | 6,618        | 15,659                           | 5                             | 1               | 1,829        | 8,951                            | 7                             | -               | 6,618        | 15,659                           |
|       | From 10,001-25,000                                        | 17                    | 2               | 3,177        | 19,541                           | 15                    | -               | 4,667        | 20,437                           | 17                            | 2               | 3,177        | 19,541                           | 15                            | -               | 4,667        | 20,437                           |
|       | From 25001-50,000                                         | 30                    | 3               | 4,425        | 41,513                           | 24                    | 3               | 13,966       | 24,662                           | 30                            | 3               | 4,425        | 41,513                           | 24                            | 3               | 13,966       | 24,662                           |
|       | From 50,001- 75,000                                       | 24                    | 2               | 4,366        | 25,717                           | 28                    | 6               | 40,612       | 27,059                           | 24                            | 2               | 4,366        | 25,717                           | 28                            | 6               | 40,612       | 27,059                           |
|       | From 75,001-100,000                                       | 28                    | -               | 4,952        | 22,868                           | 30                    | 7               | 5,709        | 25,053                           | 28                            | -               | 4,952        | 22,868                           | 30                            | 7               | 5,709        | 25,053                           |
|       | From 1,00,001 -1,25,000                                   | 32                    | 2               | 3,890        | 27,972                           | 35                    | 5               | 7,314        | 19,078                           | 32                            | 2               | 3,890        | 27,972                           | 35                            | 5               | 7,314        | 19,078                           |
|       | Above Rs. 1,25,000                                        | 12,386                | 58              | 38,49,113    | 87,07,473                        | 8,317                 | 50              | 17,05,789    | 46,84,492                        | 12,386                        | 58              | 38,49,113    | 87,07,473                        | 8,317                         | 50              | 17,05,789    | 46,84,492                        |
|       | <i>viii) Group Non Single Premium- Annuity (GNSPA)</i>    |                       |                 |              |                                  |                       |                 |              |                                  |                               |                 |              |                                  |                               |                 |              |                                  |
|       | From 0-10000                                              | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | From 10,001-25,000                                        | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | From 25001-50,000                                         | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | From 50,001- 75,000                                       | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | From 75,001-100,000                                       | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | From 1,00,001 -1,25,000                                   | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | Above Rs. 1,25,000                                        | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |

## FORM L-36 : Premium and number of lives covered by policy type

Name of the Insurer: SBI LIFE INSURANCE CO. LTD.

Date: 30th June, 2023

Quarter Ended 30th June 2023

(Rs in Lakhs)

| S. No | Particulars                    | Quarter ended June-23 |                 |              |                                  | Quarter ended June-22 |                 |              |                                  | Upto the period ended June-23 |                 |              |                                  | Upto the period ended June-22 |                 |              |                                  |
|-------|--------------------------------|-----------------------|-----------------|--------------|----------------------------------|-----------------------|-----------------|--------------|----------------------------------|-------------------------------|-----------------|--------------|----------------------------------|-------------------------------|-----------------|--------------|----------------------------------|
|       |                                | Premium               | No. of Policies | No. of Lives | Sum Insured, Wherever applicable | Premium               | No. of Policies | No. of Lives | Sum Insured, Wherever applicable | Premium                       | No. of Policies | No. of Lives | Sum Insured, Wherever applicable | Premium                       | No. of Policies | No. of Lives | Sum Insured, Wherever applicable |
| 2     | <b>Renewal Premium :</b>       |                       |                 |              |                                  |                       |                 |              |                                  |                               |                 |              |                                  |                               |                 |              |                                  |
|       | <i>i) Individual</i>           |                       |                 |              |                                  |                       |                 |              |                                  |                               |                 |              |                                  |                               |                 |              |                                  |
|       | From 0-10000                   | 1,378                 | 2,58,712        | 2,58,712     | 18,99,987                        | 7,096                 | 30,469          | 30,469       | 84                               | 1,378                         | 2,58,712        | 2,58,712     | 18,99,987                        | 7,096                         | 30,469          | 30,469       | 84                               |
|       | From 10,001-25,000             | 73,028                | 6,00,388        | 6,00,388     | 76,65,081                        | 68,336                | 2,66,273        | 2,66,273     | 1,163                            | 73,028                        | 6,00,388        | 6,00,388     | 76,65,081                        | 68,336                        | 2,66,273        | 2,66,273     | 1,163                            |
|       | From 25,001-50,000             | 1,45,602              | 4,16,405        | 4,16,405     | 53,82,480                        | 1,24,632              | 4,39,886        | 4,39,886     | 16,429                           | 1,45,602                      | 4,16,405        | 4,16,405     | 53,82,480                        | 1,24,632                      | 4,39,886        | 4,39,886     | 16,429                           |
|       | From 50,001- 75,000            | 25,271                | 1,76,346        | 1,76,346     | 21,90,586                        | 21,937                | 95,100          | 95,100       | 30,725                           | 25,271                        | 1,76,346        | 1,76,346     | 21,90,586                        | 21,937                        | 95,100          | 95,100       | 30,725                           |
|       | From 75,001-100,000            | 1,12,310              | 94,298          | 94,298       | 11,48,436                        | 78,956                | 3,65,616        | 3,65,616     | 4,24,209                         | 1,12,310                      | 94,298          | 94,298       | 11,48,436                        | 78,956                        | 3,65,616        | 3,65,616     | 4,24,209                         |
|       | From 1,00,001 -1,25,000        | 10,778                | 56,785          | 56,785       | 8,79,819                         | 8,215                 | 79,152          | 79,152       | 1,65,469                         | 10,778                        | 56,785          | 56,785       | 8,79,819                         | 8,215                         | 79,152          | 79,152       | 1,65,469                         |
|       | Above Rs. 1,25,000             | 2,36,629              | 1,00,719        | 1,00,719     | 27,91,165                        | 1,83,947              | 2,58,071        | 2,58,071     | 1,58,93,430                      | 2,36,629                      | 1,00,719        | 1,00,719     | 27,91,165                        | 1,83,947                      | 2,58,071        | 2,58,071     | 1,58,93,430                      |
|       | <i>ii) Individual- Annuity</i> |                       |                 |              |                                  |                       |                 |              |                                  |                               |                 |              |                                  |                               |                 |              |                                  |
|       | From 0-10000                   | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | From 10,001-25,000             | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | From 25,001-50,000             | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | From 50,001- 75,000            | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | From 75,001-100,000            | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | From 1,00,001 -1,25,000        | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | Above Rs. 1,25,000             | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | <i>iii) Group</i>              |                       |                 |              |                                  |                       |                 |              |                                  |                               |                 |              |                                  |                               |                 |              |                                  |
|       | From 0-10000                   | 1,774                 | 9               | 19,221       | 1,41,453                         | 1,426                 | 39              | 1,475        | 9,468                            | 1,774                         | 9               | 19,221       | 1,41,453                         | 1,426                         | 39              | 1,475        | 9,468                            |
|       | From 10,001-25,000             | 446                   | 13              | 18,559       | 1,41,662                         | 143                   | 19              | 540          | 4,440                            | 446                           | 13              | 18,559       | 1,41,662                         | 143                           | 19              | 540          | 4,440                            |
|       | From 25,001-50,000             | 278                   | 17              | 19,851       | 1,04,906                         | 96                    | 18              | 336          | 6,037                            | 278                           | 17              | 19,851       | 1,04,906                         | 96                            | 18              | 336          | 6,037                            |
|       | From 50,001- 75,000            | 74                    | 16              | 23,612       | 93,150                           | 31                    | 18              | 37           | 3,911                            | 74                            | 16              | 23,612       | 93,150                           | 31                            | 18              | 37           | 3,911                            |
|       | From 75,001-100,000            | 36                    | 18              | 17,936       | 1,24,314                         | 13                    | 16              | 7,738        | 20,044                           | 36                            | 18              | 17,936       | 1,24,314                         | 13                            | 16              | 7,738        | 20,044                           |
|       | From 1,00,001 -1,25,000        | 13                    | 9               | 21,066       | 1,18,030                         | 12                    | 12              | 458          | 2,200                            | 13                            | 9               | 21,066       | 1,18,030                         | 12                            | 12              | 458          | 2,200                            |
|       | Above Rs. 1,25,000             | 1,27,180              | 218             | 2,84,46,559  | 6,25,37,486                      | 80,932                | 180             | 1,76,64,642  | 3,90,26,612                      | 1,27,180                      | 218             | 2,84,46,559  | 6,25,37,486                      | 80,932                        | 180             | 1,76,64,642  | 3,90,26,612                      |
|       | <i>iv) Group- Annuity</i>      |                       |                 |              |                                  |                       |                 |              |                                  |                               |                 |              |                                  |                               |                 |              |                                  |
|       | From 0-10000                   | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | From 10,001-25,000             | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | From 25,001-50,000             | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | From 50,001- 75,000            | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | From 75,001-100,000            | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | From 1,00,001 -1,25,000        | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |
|       | Above Rs. 1,25,000             | -                     | -               | -            | -                                | -                     | -               | -            | -                                | -                             | -               | -            | -                                | -                             | -               | -            | -                                |

**Note:**

a) Premium stands for premium amount.

b) No. of lives means no. of lives insured under the policies.

c) Premium collected for Annuity will be disclosed separately as stated above.

d) In the absence of specific section for Group Yearly Renewable Premium (GYRP) in the above report, GYRP premium is shown under Group Non-Single Premium section.

**FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)**

Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**

**Quarter End : Jun,2023**

**Date: 30th June 2023**

**Business Acquisition through different channels (Group)**

*(Premium Figures Rs in Lakhs)*

| S.No. | Channels                 | Quarter ended Jun-23               |                         |                 | Quarter ended Jun-22               |                         |                 | Upto the period ended Jun-23       |                         |                 | Upto the period ended Jun-22       |                         |                 |
|-------|--------------------------|------------------------------------|-------------------------|-----------------|------------------------------------|-------------------------|-----------------|------------------------------------|-------------------------|-----------------|------------------------------------|-------------------------|-----------------|
|       |                          | No. of Policies/<br>No. of Schemes | No. of Lives<br>Covered | Premium         | No. of Policies/<br>No. of Schemes | No. of Lives<br>Covered | Premium         | No. of Policies/<br>No. of Schemes | No. of Lives<br>Covered | Premium         | No. of Policies/<br>No. of Schemes | No. of Lives<br>Covered | Premium         |
| 1     | Individual agents        | 4                                  | 12,197                  | 30,346          | 10                                 | 44,500                  | 5,161           | 4                                  | 12,197                  | 30,346          | 10                                 | 44,500                  | 5,161           |
| 2     | Corporate Agents-Banks   | 17                                 | 3,72,855                | 1,15,428        | 30                                 | 1,91,635                | 68,496          | 17                                 | 3,72,855                | 1,15,428        | 30                                 | 1,91,635                | 68,496          |
| 3     | Corporate Agents -Others | -                                  | 427                     | 48              | -                                  | 579                     | 38              | -                                  | 427                     | 48              | -                                  | 579                     | 38              |
| 4     | Brokers                  | 28                                 | 47,526                  | 997             | 13                                 | 1,35,739                | 3,162           | 28                                 | 47,526                  | 997             | 13                                 | 1,35,739                | 3,162           |
| 5     | Micro Agents             | -                                  | -                       | -               | -                                  | -                       | -               | -                                  | -                       | -               | -                                  | -                       | -               |
| 6     | Direct Business          | 74                                 | 35,80,177               | 67,963          | 42                                 | 15,54,208               | 1,39,240        | 74                                 | 35,80,177               | 67,963          | 42                                 | 15,54,208               | 1,39,240        |
| 7     | IMF                      | -                                  | -                       | -               | -                                  | -                       | -               | -                                  | -                       | -               | -                                  | -                       | -               |
| 8     | Others (Please Specify)  | -                                  | -                       | -               | -                                  | -                       | -               | -                                  | -                       | -               | -                                  | -                       | -               |
|       | <b>Total(A)</b>          | <b>123</b>                         | <b>40,13,182</b>        | <b>2,14,781</b> | <b>95</b>                          | <b>19,26,661</b>        | <b>2,16,097</b> | <b>123</b>                         | <b>40,13,182</b>        | <b>2,14,781</b> | <b>95</b>                          | <b>19,26,661</b>        | <b>2,16,097</b> |
| 1     | Referral (B)             | -                                  | -                       | -               | -                                  | -                       | -               | -                                  | -                       | -               | -                                  | -                       | -               |
|       | <b>Grand Total (A+B)</b> | <b>123</b>                         | <b>40,13,182</b>        | <b>2,14,781</b> | <b>95</b>                          | <b>19,26,661</b>        | <b>2,16,097</b> | <b>123</b>                         | <b>40,13,182</b>        | <b>2,14,781</b> | <b>95</b>                          | <b>19,26,661</b>        | <b>2,16,097</b> |

**Note:**

1. Premium means amount of premium received from business acquired by the source

2. No of Policies stand for no. of policies sold

**FORM L-38- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUALS)**Name of the Insurer : **SBI LIFE INSURANCE COMPANY LIMITED**

Quarter End : Jun,2023

Date: 30th June, 2023

**Business Acquisition through different channels (Individuals)***(Premium Figures Rs in Lakhs)*

| S.No. | Channels                           | Quarter ended Jun-23 |                 | Quarter ended Jun-22 |                 | Upto the period ended Jun-23 |                 | Upto the period ended Jun-22 |                 |
|-------|------------------------------------|----------------------|-----------------|----------------------|-----------------|------------------------------|-----------------|------------------------------|-----------------|
|       |                                    | No. of Policies      | Premium         | No. of Policies      | Premium         | No. of Policies              | Premium         | No. of Policies              | Premium         |
| 1     | Individual agents                  | 1,35,596             | 85,944          | 1,37,865             | 89,308          | 1,35,596                     | 85,944          | 1,37,865                     | 89,308          |
| 2     | Corporate Agents-Banks             | 2,55,068             | 2,68,468        | 2,53,660             | 2,21,844        | 2,55,068                     | 2,68,468        | 2,53,660                     | 2,21,844        |
| 3     | Corporate Agents -Others           | 20,402               | 9,151           | 16,561               | 9,805           | 20,402                       | 9,151           | 16,561                       | 9,805           |
| 4     | Brokers                            | 329                  | 204             | 101                  | 68              | 329                          | 204             | 101                          | 68              |
| 5     | Micro Agents                       | -                    | -               | -                    | -               | -                            | -               | -                            | -               |
| 6     | Direct Business                    | 7,007                | 42,116          | 4,897                | 21,918          | 7,007                        | 42,116          | 4,897                        | 21,918          |
|       | - Online (Through Company Website) | 1,830                | 1,080           | 1,501                | 494             | 1,830                        | 1,080           | 1,501                        | 494             |
|       | - Others                           | 5,177                | 41,036          | 3,396                | 21,424          | 5,177                        | 41,036          | 3,396                        | 21,424          |
| 7     | IMF                                | 2                    | 1               | -                    | -               | 2                            | 1               | -                            | -               |
| 8     | Common Service Centres             | -                    | -               | -                    | -               | -                            | -               | -                            | -               |
| 9     | Web Aggregators                    | -                    | -               | 4                    | 18              | -                            | -               | 4                            | 18              |
| 10    | Point of Sales                     | 328                  | 44              | 884                  | 78              | 328                          | 44              | 884                          | 78              |
| 11    | Others (Please Specify)            | -                    | -               | -                    | -               | -                            | -               | -                            | -               |
|       | <b>Total (A)</b>                   | <b>4,18,732</b>      | <b>4,05,929</b> | <b>4,13,972</b>      | <b>3,43,040</b> | <b>4,18,732</b>              | <b>4,05,929</b> | <b>4,13,972</b>              | <b>3,43,040</b> |
| 1     | Referral (B)                       | -                    | -               | -                    | -               | -                            | -               | -                            | -               |
|       | <b>Grand Total (A+B)</b>           | <b>4,18,732</b>      | <b>4,05,929</b> | <b>4,13,972</b>      | <b>3,43,040</b> | <b>4,18,732</b>              | <b>4,05,929</b> | <b>4,13,972</b>              | <b>3,43,040</b> |

**Note:**

1. Premium means amount of premium received from business acquired by the source

2. No of Policies stand for no. of policies sold

**FORM L-39-Data on Settlement of Claims (Individual)**Name of the Insurer : **SBI LIFE INSURANCE COMPANY LTD.**

Quarter End : Jun,2023

Date: 30th June, 2023

| Ageing of Claims <sup>1</sup> |                               |                       |         |              |              |                   |          |                          |                                           |
|-------------------------------|-------------------------------|-----------------------|---------|--------------|--------------|-------------------|----------|--------------------------|-------------------------------------------|
| S.No.                         | Types of Claims               | No. of claims paid    |         |              |              |                   |          | Total No. of claims paid | Total amount of claims paid (Rs In Lakhs) |
|                               |                               | On or before maturity | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year |                          |                                           |
| 1                             | Maturity Claims               | 3,091                 | 38,798  | 354          | 89           | 1                 | -        | 42,333                   | 1,32,607                                  |
| 2                             | Survival Benefit <sup>2</sup> | 25,476                | 29,158  | 844          | 448          | 148               | 100      | 56,174                   | 23,829                                    |
| 3                             | Annuities / Pension           | 2,16,134              | 37,978  | 441          | 46           | 2                 | 1        | 2,54,602                 | 12,609                                    |
| 4                             | Surrender <sup>3</sup>        | -                     | 76,062  | 46           | 2            | -                 | -        | 76,110                   | 2,62,091                                  |
| 5                             | Other benefits <sup>4</sup>   | -                     | 40,959  | 3,619        | 271          | -                 | -        | 44,849                   | 64,896                                    |
|                               | Death Claims                  | -                     | 8,225   | 30           | 4            | -                 | -        | 8,259                    | 41,537                                    |

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

<sup>2</sup> Rider Claims (Critical Illness), cash bonus and money backs are reported in Survival Benefit.<sup>3</sup> In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.<sup>4</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.**FORM L-39-Data on Settlement of Claims (Group)**

| Ageing of Claims <sup>1</sup> |                               |                       |         |              |              |                   |          |                          |                                           |
|-------------------------------|-------------------------------|-----------------------|---------|--------------|--------------|-------------------|----------|--------------------------|-------------------------------------------|
| S.No.                         | Types of Claims               | No. of claims paid    |         |              |              |                   |          | Total No. of claims paid | Total amount of claims paid (Rs In Lakhs) |
|                               |                               | On or before maturity | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year |                          |                                           |
| 1                             | Maturity Claims               | 77                    | 12,614  | 648          | 257          | 41                | 24       | 13,661                   | 1,25,021                                  |
| 2                             | Survival Benefit <sup>2</sup> | -                     | 2       | -            | -            | -                 | -        | 2                        | 14                                        |
| 3                             | Annuities / Pension           | 1,45,779              | 24,810  | 824          | 171          | 68                | -        | 1,71,652                 | 11,282                                    |
| 4                             | Surrender                     | -                     | 13,306  | 1            | -            | -                 | -        | 13,307                   | 22,503                                    |
| 5                             | Other benefits                | -                     | -       | -            | -            | -                 | -        | -                        | -                                         |
|                               | Death Claims                  | -                     | 10,444  | 3            | -            | -                 | -        | 10,447                   | 33,028                                    |

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.<sup>2</sup> Rider Claims (Critical Illness) is reported in Survival Benefit.



**FORM L-39-Data on Settlement of Claims (Individual)**Name of the Insurer : **SBI LIFE INSURANCE COMPANY LTD.**Upto the Quarter : **June,2023**Date: **30th June, 2023**

| <b>Ageing of Claims<sup>1</sup></b> |                               |                              |                |                     |                     |                          |                    |                                 |                                                  |
|-------------------------------------|-------------------------------|------------------------------|----------------|---------------------|---------------------|--------------------------|--------------------|---------------------------------|--------------------------------------------------|
| <b>S.No.</b>                        | <b>Types of Claims</b>        | <b>No. of claims paid</b>    |                |                     |                     |                          |                    | <b>Total No. of claims paid</b> | <b>Total amount of claims paid (Rs In Lakhs)</b> |
|                                     |                               | <b>On or before maturity</b> | <b>1 month</b> | <b>1 - 3 months</b> | <b>3 - 6 months</b> | <b>6 months - 1 year</b> | <b>&gt; 1 year</b> |                                 |                                                  |
| 1                                   | Maturity Claims               | 3,091                        | 38,798         | 354                 | 89                  | 1                        | -                  | 42,333                          | 1,32,607                                         |
| 2                                   | Survival Benefit <sup>2</sup> | 25,476                       | 29,158         | 844                 | 448                 | 148                      | 100                | 56,174                          | 23,829                                           |
| 3                                   | Annuities / Pension           | 2,16,134                     | 37,978         | 441                 | 46                  | 2                        | 1                  | 2,54,602                        | 12,609                                           |
| 4                                   | Surrender <sup>3</sup>        | -                            | 76,062         | 46                  | 2                   | -                        | -                  | 76,110                          | 2,62,091                                         |
| 5                                   | Other benefits <sup>4</sup>   | -                            | 40,959         | 3,619               | 271                 | -                        | -                  | 44,849                          | 64,896                                           |
|                                     | Death Claims                  | -                            | 8,225          | 30                  | 4                   | -                        | -                  | 8,259                           | 41,537                                           |

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.

Date of receipt of the last requirement to be readily available with the Insurer in respect of every claim.

<sup>2</sup> Rider Claims (Critical Illness), cash bonus and money backs are reported in Survival Benefit.<sup>3</sup> In case of Surrender, the computation of ageing of data will be from the date of application of surrender to the date of settlement of the claim.<sup>4</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.**FORM L-39-Data on Settlement of Claims (Group)**

| <b>Ageing of Claims<sup>1</sup></b> |                        |                              |                |                     |                     |                          |                    |                                 |                                                  |
|-------------------------------------|------------------------|------------------------------|----------------|---------------------|---------------------|--------------------------|--------------------|---------------------------------|--------------------------------------------------|
| <b>S.No.</b>                        | <b>Types of Claims</b> | <b>No. of claims paid</b>    |                |                     |                     |                          |                    | <b>Total No. of claims paid</b> | <b>Total amount of claims paid (Rs In Lakhs)</b> |
|                                     |                        | <b>On or before maturity</b> | <b>1 month</b> | <b>1 - 3 months</b> | <b>3 - 6 months</b> | <b>6 months - 1 year</b> | <b>&gt; 1 year</b> |                                 |                                                  |
| 1                                   | Maturity Claims        | 77                           | 12,614         | 648                 | 257                 | 41                       | 24                 | 13,661                          | 1,25,021                                         |
| 2                                   | Survival Benefit       | -                            | 2              | -                   | -                   | -                        | -                  | 2                               | 14                                               |
| 3                                   | Annuities / Pension    | 1,45,779                     | 24,810         | 824                 | 171                 | 68                       | -                  | 1,71,652                        | 11,282                                           |
| 4                                   | Surrender              | -                            | 13,306         | 1                   | -                   | -                        | -                  | 13,307                          | 22,503                                           |
| 5                                   | Other benefits         | -                            | -              | -                   | -                   | -                        | -                  | -                               | -                                                |
|                                     | Death Claims           | -                            | 10,444         | 3                   | -                   | -                        | -                  | 10,447                          | 33,028                                           |

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration will be computed from the date of receipt of last requirement.<sup>2</sup> Rider Claims (Critical Illness) is reported in Survival Benefit.

**FORM L-40 : Quarterly claims data for Life**Name of the Insurer : **SBI LIFE INSURANCE COMPANY LTD.**

Date: 30th June, 2023

Quarter End : Jun,2023

**Death Claims***(No. of claims only)*

| S. No. | Claims Experience                                        | Individual | Group  |
|--------|----------------------------------------------------------|------------|--------|
| 1      | Claims O/S at the beginning of the period <sup>1</sup>   | 35         | 1      |
| 2      | Claims Intimated / Booked during the period              | 8,587      | 10,535 |
| (a)    | Less than 3 years from the date of acceptance of risk    | 4,420      | 6,783  |
| (b)    | Greater than 3 years from the date of acceptance of risk | 4,167      | 3,752  |
| 3      | Claims Paid during the period                            | 8,259      | 10,447 |
| 4      | Claims Repudiated during the period <sup>2</sup>         | 55         | 15     |
| 5      | Claims Rejected <sup>3</sup>                             | -          | 5      |
| 6      | Unclaimed <sup>4</sup>                                   | 10         | -      |
| 7      | Claims O/S at End of the period                          | 298        | 69     |
|        | <b>Outstanding Claims:-</b>                              |            |        |
|        | Less than 3months                                        | 278        | 68     |
|        | 3 months and less than 6 months                          | 15         | 1      |
|        | 6 months and less than 1 year                            | 5          | -      |
|        | 1year and above                                          | -          | -      |

<sup>1</sup> Opening Balance is the closing balance of previous quarter.<sup>2</sup> Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.<sup>3</sup> Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.<sup>4</sup> Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.**Individual Claims***(No. of claims only)*

| S. No. | Claims Experience                         | Maturity | Survival Benefit <sup>1</sup> | Annuities/<br>Pension | Surrender | Other<br>Benefits <sup>2</sup> |
|--------|-------------------------------------------|----------|-------------------------------|-----------------------|-----------|--------------------------------|
| 1      | Claims O/S at the beginning of the period | 9,188    | 1,185                         | 2,622                 | 1,352     | 10,254                         |
| 2      | Claims Booked during the period           | 34,932   | 56,271                        | 2,55,449              | 79,124    | 41,536                         |
| 3      | Claims Paid during the period             | 42,333   | 56,174                        | 2,54,602              | 76,110    | 44,849                         |
| 4      | Unclaimed <sup>3</sup>                    | 81       | 7                             | 178                   | -         | 204                            |
| 5      | Claims O/S at End of the period           | 1,706    | 1,275                         | 3,291                 | 4,366     | 6,737                          |
|        | <b>Outstanding Claims (Individual)</b>    |          |                               |                       |           |                                |
|        | Less than 3months                         | 1,471    | 844                           | 2,363                 | 4,366     | 6,343                          |
|        | 3 months and less than 6 months           | 235      | 430                           | 928                   | -         | 393                            |
|        | 6 months and less than 1 year             | -        | 1                             | -                     | -         | 1                              |
|        | 1year and above                           | -        | -                             | -                     | -         | -                              |

<sup>1</sup> Rider Claims (Critical Illness), cash bonus and money backs are reported in Survival Benefit.<sup>2</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.<sup>3</sup> Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

**FORM L-40 : Quarterly claims data for Life**Name of the Insurer : **SBI LIFE INSURANCE COMPANY LTD.**Date: **30th June, 2023**Upto the Quarter : **June,2023****Death Claims***(No. of claims only)*

| S. No. | Claims Experience                                        | Individual | Group  |
|--------|----------------------------------------------------------|------------|--------|
| 1      | Claims O/S at the beginning of the period <sup>1</sup>   | 35         | 1      |
| 2      | Claims Intimated / Booked during the period              | 8,587      | 10,535 |
| (a)    | Less than 3 years from the date of acceptance of risk    | 4,420      | 6,783  |
| (b)    | Greater than 3 years from the date of acceptance of risk | 4,167      | 3,752  |
| 3      | Claims Paid during the period                            | 8,259      | 10,447 |
| 4      | Claims Repudiated during the period <sup>2</sup>         | 55         | 15     |
| 5      | Claims Rejected <sup>3</sup>                             | -          | 5      |
| 6      | Unclaimed <sup>4</sup>                                   | 10         | -      |
| 7      | Claims O/S at End of the period                          | 298        | 69     |
|        | <b>Outstanding Claims:-</b>                              |            |        |
|        | Less than 3months                                        | 278        | 68     |
|        | 3 months and less than 6 months                          | 15         | 1      |
|        | 6 months and less than 1 year                            | 5          | -      |
|        | 1year and above                                          | -          | -      |

<sup>1</sup> Opening Balance is the closing balance of previous year.<sup>2</sup> Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.<sup>3</sup> Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.<sup>4</sup> Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.**Individual Claims***(No. of claims only)*

| S. No. | Claims Experience                         | Maturity | Survival Benefit <sup>1</sup> | Annuities/<br>Pension | Surrender | Other<br>Benefits <sup>2</sup> |
|--------|-------------------------------------------|----------|-------------------------------|-----------------------|-----------|--------------------------------|
| 1      | Claims O/S at the beginning of the period | 9,188    | 1,185                         | 2,622                 | 1,352     | 10,254                         |
| 2      | Claims Booked during the period           | 34,932   | 56,271                        | 2,55,449              | 79,124    | 41,536                         |
| 3      | Claims Paid during the period             | 42,333   | 56,174                        | 2,54,602              | 76,110    | 44,849                         |
| 4      | Unclaimed <sup>3</sup>                    | 81       | 7                             | 178                   | -         | 204                            |
| 5      | Claims O/S at End of the period           | 1,706    | 1,275                         | 3,291                 | 4,366     | 6,737                          |
|        | <b>Outstanding Claims (Individual)</b>    |          |                               |                       |           |                                |
|        | Less than 3months                         | 1,471    | 844                           | 2,363                 | 4,366     | 6,343                          |
|        | 3 months and less than 6 months           | 235      | 430                           | 928                   | -         | 393                            |
|        | 6 months and less than 1 year             | -        | 1                             | -                     | -         | 1                              |
|        | 1year and above                           | -        | -                             | -                     | -         | -                              |

<sup>1</sup> Rider Claims (Critical Illness), cash bonus and money backs are reported in Survival Benefit.<sup>2</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals and Health Claims are reported in Other Benefits.<sup>3</sup> Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

**FORM L-41 GRIEVANCE DISPOSAL**Name of the Insurer : **SBI Life Insurance Company Ltd.**Date: **30th June, 2023****GRIEVANCE DISPOSAL FOR THE QUARTER ENDED 30th JUNE 2023**

| Sl No.   | Particulars                             | Opening Balance at the beginning of the quarter | Additions during the quarter (net of duplicate complaints) | Complaints Resolved/Settled during the quarter |                    |            | Complaints pending at the end of the quarter | Total Complaints registered upto the quarter during Financial Year |
|----------|-----------------------------------------|-------------------------------------------------|------------------------------------------------------------|------------------------------------------------|--------------------|------------|----------------------------------------------|--------------------------------------------------------------------|
|          |                                         |                                                 |                                                            | Fully Accepted                                 | Partially Accepted | Rejected   |                                              |                                                                    |
| <b>1</b> | <b>Complaints made by the customers</b> |                                                 |                                                            |                                                |                    |            |                                              |                                                                    |
| a)       | Death Claims                            | -                                               | 67                                                         | 8                                              | 6                  | 53         | -                                            | 67                                                                 |
| b)       | Policy Servicing                        | -                                               | 84                                                         | 27                                             | 1                  | 56         | -                                            | 84                                                                 |
| c)       | Proposal Processing                     | -                                               | 49                                                         | 17                                             | 2                  | 30         | -                                            | 49                                                                 |
| d)       | Survival Claims                         | -                                               | 278                                                        | 51                                             | 15                 | 212        | -                                            | 278                                                                |
| e)       | ULIP Related                            | -                                               | 3                                                          | 1                                              | -                  | 2          | -                                            | 3                                                                  |
| f)       | Unfair Business Practices               | -                                               | 180                                                        | 11                                             | 15                 | 154        | -                                            | 180                                                                |
| g)       | Others                                  | -                                               | 25                                                         | 9                                              | 1                  | 15         | -                                            | 25                                                                 |
|          | <b>Total Number of complaints :</b>     | -                                               | <b>686</b>                                                 | <b>124</b>                                     | <b>40</b>          | <b>522</b> | -                                            | <b>686</b>                                                         |

|          |                                                                                           |          |
|----------|-------------------------------------------------------------------------------------------|----------|
| <b>2</b> | Total No. of policies upto corresponding period previous year :                           | 4,14,067 |
| <b>3</b> | Total No. of claims upto corresponding period previous year :                             | 4,35,328 |
| <b>4</b> | Total No. of policies during current year :                                               | 4,18,855 |
| <b>5</b> | Total No. of claims during current year :                                                 | 5,48,143 |
| <b>6</b> | Total No. of Policy Complaints (current year) per 10,000 policies (current year) :        | 8.14     |
| <b>7</b> | Total No. of Claim Complaints (current year) per 10,000 claims registered (current year): | 6.29     |

| 8   | Duration wise Pending Status   | Complaints made by customers |                                  | Complaints made by intermediaries |                                  | Total  |                                  |
|-----|--------------------------------|------------------------------|----------------------------------|-----------------------------------|----------------------------------|--------|----------------------------------|
|     |                                | Number                       | Percentage to Pending complaints | Number                            | Percentage to Pending complaints | Number | Percentage to Pending complaints |
| (a) | Upto 15 days                   | -                            | 0%                               | -                                 | 0%                               | -      | 0%                               |
| (c) | 15 - 30 days                   | -                            | 0%                               | -                                 | 0%                               | -      | 0%                               |
| (d) | 30 - 90 days                   | -                            | 0%                               | -                                 | 0%                               | -      | 0%                               |
| (e) | 90 days & Beyond               | -                            | 0%                               | -                                 | 0%                               | -      | 0%                               |
|     | <b>Total No. of complaints</b> | -                            | <b>0%</b>                        | -                                 | <b>0%</b>                        | -      | <b>0%</b>                        |

| Valuation Basis (Frequency -Quarterly and Annual)           |                      |                                  |                                  |                                                                                                           |                                                                                                    |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                                 |                                                 |
|-------------------------------------------------------------|----------------------|----------------------------------|----------------------------------|-----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|-------------------------------------------------|-------------------------------------------------|
| Name of the insurer: SBI Life Insurance Company Limited     |                      |                                  |                                  |                                                                                                           |                                                                                                    |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                                 |                                                 |
| INDIVIDUAL                                                  |                      |                                  |                                  |                                                                                                           |                                                                                                    |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                                 |                                                 |
| Quarter End : Jun,2023<br>Date: 30th June, 2023             |                      |                                  |                                  |                                                                                                           |                                                                                                    |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                                 |                                                 |
| I.                                                          |                      |                                  |                                  |                                                                                                           |                                                                                                    |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                                 |                                                 |
| Range (Minimum to Maximum) of parameters used for valuation |                      |                                  |                                  |                                                                                                           |                                                                                                    |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                                 |                                                 |
| Type                                                        | Category of business | Interest Rate                    |                                  | Mortality Rate                                                                                            |                                                                                                    | Morbidity Rate                   |                                  | Fixed Expenses <sup>2</sup>      |                                  | Variable Expenses <sup>3</sup>   |                                  | Inflation Rate                   |                                  | Withdrawal rates <sup>4</sup>    |                                  | Future Bonus Rates (Assumption)                 |                                                 |
|                                                             |                      | As at 30/06/23 for the year 2023 | As at 30/06/22 for the year 2022 | As at 30/06/23 for the year 2023                                                                          | As at 30/06/22 for the year 2022                                                                   | As at 30/06/23 for the year 2023 | As at 30/06/22 for the year 2022 | As at 30/06/23 for the year 2023 | As at 30/06/22 for the year 2022 | As at 30/06/23 for the year 2023 | As at 30/06/22 for the year 2022 | As at 30/06/23 for the year 2023 | As at 30/06/22 for the year 2022 | As at 30/06/23 for the year 2023 | As at 30/06/22 for the year 2022 | As at 30/06/23 for the year 2023                | As at 30/06/22 for the year 2022                |
| Par                                                         | Non-Linked -VIP      |                                  |                                  |                                                                                                           |                                                                                                    |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                                 |                                                 |
|                                                             | Life                 | 6.10%                            | 5.95%                            | 90% to 95% of IALM 2012-14 Ultimate                                                                       | 95% of IALM 2012-14 Ultimate                                                                       |                                  |                                  | 473 to 631                       | 450 to 600                       |                                  |                                  | 5.50%                            | 5.50%                            | -                                | -                                | Reversionary bonus: 7.25%                       | Reversionary bonus: 7.25%                       |
|                                                             | General Annuity      | -                                | -                                | -                                                                                                         | -                                                                                                  | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                               | -                                               |
|                                                             | Pension              | -                                | -                                | -                                                                                                         | -                                                                                                  | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                               | -                                               |
|                                                             | Health               | -                                | -                                | -                                                                                                         | -                                                                                                  | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                               | -                                               |
|                                                             | Non-Linked -Others   |                                  |                                  |                                                                                                           |                                                                                                    |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                                 |                                                 |
|                                                             | Life                 | 6.10%                            | 5.95%                            | 100% to 220% of IALM 2012-14 Ultimate                                                                     | 105% to 220% of IALM 2012-14 Ultimate                                                              |                                  |                                  | 473 to 631                       | 450 to 600                       |                                  |                                  | 5.50%                            | 5.50%                            | 0.05% to 15.75%                  | -                                | Reversionary / cash bonus rates: 2.20% to 6.00% | Reversionary / cash bonus rates: 2.20% to 5.00% |
|                                                             | General Annuity      | -                                | -                                | -                                                                                                         | -                                                                                                  | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                               | -                                               |
|                                                             | Pension              | 6.10%                            | 5.95%                            | 85% to 120% of IALM 2012-14 Ultimate                                                                      | 85% to 100% of IALM 2012-14 Ultimate                                                               |                                  |                                  | 473 to 631                       | 450 to 600                       |                                  |                                  | 5.50%                            | 5.50%                            |                                  |                                  | Reversionary bonus: 3.25% to 7.50%              | Reversionary bonus: 3.25% to 7.50%              |
|                                                             | Health               | -                                | -                                | -                                                                                                         | -                                                                                                  | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                               | -                                               |
|                                                             | Linked -VIP          |                                  |                                  |                                                                                                           |                                                                                                    |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                                 |                                                 |
|                                                             | Life                 | -                                | -                                | -                                                                                                         | -                                                                                                  | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                               | -                                               |
|                                                             | General Annuity      | -                                | -                                | -                                                                                                         | -                                                                                                  | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                               | -                                               |
|                                                             | Pension              | -                                | -                                | -                                                                                                         | -                                                                                                  | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                               | -                                               |
|                                                             | Health               | -                                | -                                | -                                                                                                         | -                                                                                                  | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                               | -                                               |
| Non-Par                                                     | Linked -Others       |                                  |                                  |                                                                                                           |                                                                                                    |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                                 |                                                 |
|                                                             | Life                 | -                                | -                                | -                                                                                                         | -                                                                                                  | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                               | -                                               |
|                                                             | General Annuity      | -                                | -                                | -                                                                                                         | -                                                                                                  | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                               | -                                               |
|                                                             | Pension              | -                                | -                                | -                                                                                                         | -                                                                                                  | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                               | -                                               |
|                                                             | Health               | -                                | -                                | -                                                                                                         | -                                                                                                  | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                               | -                                               |
|                                                             | Non-Linked -VIP      |                                  |                                  |                                                                                                           |                                                                                                    |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                                 |                                                 |
|                                                             | Life                 | 5.50%                            | 5.50%                            | 135% of IALM 2012-14 Ultimate                                                                             | 135% of IALM 2012-14 Ultimate                                                                      |                                  |                                  | 88 to 117                        | 85 to 115                        | -                                | -                                | 5.50%                            | 5.50%                            |                                  |                                  |                                                 |                                                 |
|                                                             | General Annuity      | -                                | -                                | -                                                                                                         | -                                                                                                  | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                               | -                                               |
|                                                             | Pension              | -                                | -                                | -                                                                                                         | -                                                                                                  | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                               | -                                               |
|                                                             | Health               | -                                | -                                | -                                                                                                         | -                                                                                                  | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                               | -                                               |
|                                                             | Non-Linked -Others   |                                  |                                  |                                                                                                           |                                                                                                    |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                                 |                                                 |
|                                                             | Life                 | 5.50% to 5.70%                   | 5.50% to 5.60%                   | 60% to 240% of IALM 2012-14 Ultimate                                                                      | 55% to 240% of IALM 2012-14 Ultimate                                                               | 135%                             | 135%                             | 115 to 631                       | 115 to 600                       |                                  |                                  | 5.50%                            | 5.50%                            | 0% to 15%                        | 0% to 15%                        |                                                 |                                                 |
|                                                             | General Annuity      | 6.00% to 6.10%                   | 6.00%                            | 54% to 90% of Indian Individual Annuitant's Mortality Table (2012-15); with 1% p.a. mortality improvement | 73% of Indian Individual Annuitant's Mortality Table (2012-15); with 1% p.a. mortality improvement |                                  |                                  | 524                              | 495                              |                                  |                                  | 5.50%                            | 5.50%                            | 0% to 0.25%                      | -                                |                                                 |                                                 |
|                                                             | Pension              | 5.50%                            | 5.50%                            | 55% of IALM 2012-14 Ultimate depending on duration                                                        | 55% of IALM 2012-14 Ultimate depending on duration                                                 |                                  |                                  | 473 to 631                       | 450 to 600                       |                                  |                                  | 5.50%                            | 5.50%                            |                                  |                                  |                                                 |                                                 |
|                                                             | Health               | 5.50%                            | 5.50%                            | 20% to 80% of IALM 2012-14 Ultimate depending on duration                                                 | 40% to 80% of IALM 2012-14 Ultimate depending on duration                                          | 120% to 180%                     | 120% to 180%                     | 114 to 153                       | 75 to 150                        |                                  |                                  | 5.50%                            | 5.50%                            |                                  |                                  |                                                 |                                                 |
|                                                             | Linked -VIP          |                                  |                                  |                                                                                                           |                                                                                                    |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                                 |                                                 |
|                                                             | Life                 | -                                | -                                | -                                                                                                         | -                                                                                                  | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                               | -                                               |
|                                                             | General Annuity      | -                                | -                                | -                                                                                                         | -                                                                                                  | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                               | -                                               |
|                                                             | Pension              | -                                | -                                | -                                                                                                         | -                                                                                                  | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                               | -                                               |
|                                                             | Health               | -                                | -                                | -                                                                                                         | -                                                                                                  | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                               | -                                               |
|                                                             | Linked -Others       |                                  |                                  |                                                                                                           |                                                                                                    |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                                 |                                                 |
|                                                             | Life                 | 5.50%                            | 5.50%                            | 55% to 145% of IALM 2012-14 Ultimate depending on duration                                                | 65% to 145% of IALM 2012-14 Ultimate depending on duration                                         |                                  |                                  | 519 to 691                       | 525 to 700                       |                                  |                                  | 5.50%                            | 5.50%                            | 0.5 % to 21.75%                  | 0% to 15%                        |                                                 |                                                 |
|                                                             | General Annuity      | -                                | -                                | -                                                                                                         | -                                                                                                  | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                               | -                                               |
|                                                             | Pension              | 5.50%                            | 5.50%                            | 100% to 115% of IALM 2012-14 Ultimate depending on duration                                               | 100% to 105% of IALM 2012-14 Ultimate depending on duration                                        |                                  |                                  | 519 to 691                       | 525 to 700                       |                                  |                                  | 5.50%                            | 5.50%                            | 1.25% to 11.25%                  | NA                               |                                                 |                                                 |
|                                                             | Health               | -                                | -                                | -                                                                                                         | -                                                                                                  | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                               | -                                               |

<sup>1</sup> Individual and Group Business are to be reported separately  
<sup>2</sup> Fixed per policy expenses  
<sup>3</sup> premium related expenses  
<sup>4</sup> Restricted to Lapse and Surrender  
In addition, insurers may also voluntarily disclose Product and Type wise Actual Bonus Declared separately.

In addition to the above, the following shall be noted -  
1. Data is extracted as at the end of each month. Reasonableness checks are done to ensure the quality of data. After validation, the data is used for valuation.  
2. Brief mention of any significant change in the valuation basis and /or methodology: NA  
3. Morbidity assumptions are based on the reinsurance rates. For riders and options, morbidity assumption is 105%.  
4. Reversionary / Cash is applied on the sum assured / policy account value  
5. Terminal bonus is applied on the total allocated bonus / policy account value  
6. Partial withdrawal for Unit-Linked: 0.50% p.a.

| Valuation Basis (Frequency -Quarterly and Annual)           |                      |                                  |                                  |                                                                                                          |                                                                                                         |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |
|-------------------------------------------------------------|----------------------|----------------------------------|----------------------------------|----------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| I.                                                          |                      |                                  |                                  |                                                                                                          |                                                                                                         |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |
| Name of the insurer: SBI Life Insurance Company Limited     |                      |                                  |                                  |                                                                                                          |                                                                                                         |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |
| GROUP                                                       |                      |                                  |                                  |                                                                                                          |                                                                                                         |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |
| Quarter End : Jun,2023<br>Date: 30th June, 2023             |                      |                                  |                                  |                                                                                                          |                                                                                                         |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |
| Range (Minimum to Maximum) of parameters used for valuation |                      |                                  |                                  |                                                                                                          |                                                                                                         |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |                                  |
| Type                                                        | Category of business | Interest Rate                    |                                  | Mortality Rate                                                                                           |                                                                                                         | Morbidity Rate                   |                                  | Fixed Expenses <sup>2</sup>      |                                  | Variable Expenses <sup>3</sup>   |                                  | Inflation Rate                   |                                  | Withdrawal rates <sup>4</sup>    |                                  | Future Bonus Rates (Assumption)  |                                  |
|                                                             |                      | As at 30/06/23 for the year 2023 | As at 30/06/22 for the year 2022 | As at 30/06/23 for the year 2023                                                                         | As at 30/06/22 for the year 2022                                                                        | As at 30/06/23 for the year 2023 | As at 30/06/22 for the year 2022 | As at 30/06/23 for the year 2023 | As at 30/06/22 for the year 2022 | As at 30/06/23 for the year 2023 | As at 30/06/22 for the year 2022 | As at 30/06/23 for the year 2023 | As at 30/06/22 for the year 2022 | As at 30/06/23 for the year 2023 | As at 30/06/22 for the year 2022 | As at 30/06/23 for the year 2023 | As at 30/06/22 for the year 2022 |
| Par                                                         | Non-Linked -VIP      | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Life                 | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | General Annuity      | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Pension              | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Health               | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Non-Linked -Others   | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Life                 | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | General Annuity      | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Pension              | 6.10%                            | 5.95%                            | 85% to 120% of IALM 2012-14 Ultimate                                                                     | 85% to 100% of IALM 2012-14 Ultimate                                                                    | NA                               | NA                               | 79 to 105                        | 70 to 100                        | -                                | -                                | 5.50%                            | 5.50%                            | NA                               | NA                               | Regular bonus: 7.50%             | Regular bonus: 7.50%             |
|                                                             | Health               | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Linked -VIP          | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Life                 | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | General Annuity      | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Pension              | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Health               | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Non-Linked -Others   | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Life                 | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | General Annuity      | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Pension              | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Health               | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
| Non-Par                                                     | Non-Linked -VIP      | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Life                 | 5.50%                            | 5.50%                            | 100% of IALM 2012-14                                                                                     | 100% of IALM 2012-14                                                                                    | NA                               | NA                               | 18                               | 10                               | -                                | -                                | 5.50%                            | 5.50%                            | NA                               | NA                               | -                                | -                                |
|                                                             | General Annuity      | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Pension              | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Health               | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Non-Linked -Others   | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Life                 | 5.50% to 6.00%                   | 5.50% to 6.00%                   | 65% to 500% of IALM 2012-14                                                                              | 65% to 450% of IALM 2012-14                                                                             | NA                               | NA                               | 5 to 375                         | 4.25 to 350                      | -                                | -                                | 5.50%                            | 5.50%                            | NA                               | NA                               | -                                | -                                |
|                                                             | General Annuity      | 6.00% to 6.10%                   | 6.00% to 6.10%                   | 54% to 90% of 'Indian Individual Annuity's Mortality Table (2012-15); with 1% p.a. mortality improvement | 73% of 'Indian Individual Annuity's Mortality Table (2012-15); with 1% to 2% p.a. mortality improvement | NA                               | NA                               | 524                              | 495                              | -                                | -                                | 5.50%                            | 5.50%                            | 0% to 0.25%                      | NA                               | -                                | -                                |
|                                                             | Pension              | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Health               | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Linked -VIP          | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Life                 | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | General Annuity      | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Pension              | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Health               | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Non-Linked -Others   | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Life                 | 5.50%                            | 5.50%                            | 75% to 95% of IALM 2012-14                                                                               | 85% to 95% of IALM 2012-14                                                                              | NA                               | NA                               | 79 to 105                        | 70 to 100                        | -                                | -                                | 5.50%                            | 5.50%                            | NA                               | NA                               | -                                | -                                |
|                                                             | General Annuity      | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Pension              | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |
|                                                             | Health               | -                                | -                                | -                                                                                                        | -                                                                                                       | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                | -                                |

<sup>1</sup> Individual and Grouo Business are to be reported separately  
<sup>2</sup> Fixed per policy expenses  
<sup>3</sup> Premium related expenses  
<sup>4</sup> Restricted to Lapse and Surrender  
In addition, insurers may also voluntarily disclose Product and Type wise Actual Bonus Declared separately.

In addition to the above, the following shall be noted -  
1 Data is extracted as at the end of each month. Reasonableness checks are done to ensure the quality of data. After validation, the data is used for valuation.  
2 Brief mention of any significant change in the valuation basis and /or methodology: NA  
3 Morbidity assumptions are based on the reinsurance rates. For riders and options, morbidity assumption is 105%.  
4 Reversionary is applied on the policy account value.  
5 Terminal bonus is applied on the total allocated bonus

NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.  
 REGISTRATION NUMBER : 111 dated 29th March, 2001 with the IRDAI  
 VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE  
 FOR THE QUARTER ENDING: JUNE 2023

| Meeting Date | Investee Company Name                  | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal                                                                                                                                       | Management Recommendation | Vote (For / Against/ Abstain) | Reason supporting the vote decision                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|--------------|----------------------------------------|-----------------------------|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 06/04/2023   | INDUSIND BANK LIMITED                  | POSTAL BALLOT               | AS PER NOTICE                         | APPOINTMENT OF MR. SUNIL MEHTA (DIN: 00065343) AS NON EXECUTIVE INDEPENDENT DIRECTOR AND PART TIME CHAIRMAN OF THE BANK                                           | AS PER NOTICE             | FOR                           | SUNIL MEHTA, 65, IS FORMER COUNTRY HEAD AND CHIEF EXECUTIVE OFFICER FOR ALL AIG BUSINESSES IN INDIA. INDUSIND BANK PROPOSES TO APPOINT HIM AS INDEPENDENT DIRECTOR AND PART-TIME NON-EXECUTIVE CHAIRPERSON FOR THREE YEARS FROM 31 JANUARY 2023 AT A FIXED REMUNERATION OF RS. 30 LACS PER ANNUM AND PAYMENT OF SITTING FEES. THE PROPOSED REMUNERATION IS UNCHANGED FROM THE TERMS APPROVED FOR OUTGOING CHAIRPERSON ARUN TIWARI AND IN LINE WITH THE SIZE AND COMPLEXITY OF INDUSIND BANK.                                                                                                                                                                        |
| 06/04/2023   | THE FEDERAL BANK LIMITED               | POSTAL BALLOT               | AS PER NOTICE                         | RE APPOINTMENT AND PAYMENT OF REMUNERATION INCLUDING VARIABLE PAY TO MS. SHALINI WARRIER (DIN: 08257526), EXECUTIVE DIRECTOR OF THE BANK                          | AS PER NOTICE             | FOR                           | MS SHALINI WARRIER, 56, IS A CHARTERED ACCOUNTANT. SHE JOINED FEDERAL BANK IN NOVEMBER 2015 AS COO AND BECAME THE EXECUTIVE DIRECTOR ON 15 JANUARY 2020. SHE HAS OVER THIRTY YEARS OF BANKING EXPERIENCE.                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| 06/04/2023   | THE FEDERAL BANK LIMITED               | POSTAL BALLOT               | AS PER NOTICE                         | PAYMENT OF PERFORMANCE LINKED INCENTIVE AND GRANT OF STOCK OPTIONS TO MS. SHALINI WARRIER (DIN: 08257526), EXECUTIVE DIRECTOR OF THE BANK FOR THE FY 2021 22.     | AS PER NOTICE             | FOR                           | MS SHALINI WARRIER WAS PAID A FIXED REMUNERATION OF RS 1.2 CRS IN FY22 UP 8.1% FROM RS 1.11 CRS IN FY21. SHE HAS BEEN GRANTED A CASH VARIABLE PAY OF RS 18 LACS AND 66,400 STOCK OPTIONS FOR HER PERFORMANCE IN FY22 – TAKING TOTAL FY22 PAY TO RS 1.61 CRS. THE REMUNERATION FOR MS SHALINI WARRIER IS IN LINE WITH THAT PAID TO PEERS IN THE INDUSTRY AND SIZE AND COMPLEXITIES OF THE BUSINESS.                                                                                                                                                                                                                                                                  |
| 06/04/2023   | THE FEDERAL BANK LIMITED               | POSTAL BALLOT               | AS PER NOTICE                         | PAYMENT OF PERFORMANCE LINKED INCENTIVE AND GRANT OF STOCK OPTIONS TO MR. ASHUTOSH KHAJURIA (DIN: 05154975), EXECUTIVE DIRECTOR OF THE BANK FOR THE FY 2021 22.   | AS PER NOTICE             | FOR                           | MR ASHUTOSH KHAJURIA WAS PAID A FIXED REMUNERATION OF RS 1.28 CRS IN FY22 UP 26.7% FROM RS 1.01 CRS IN FY21. HE HAS BEEN GRANTED A CASH VARIABLE PAY OF RS 22 CRS AND 91,000 STOCK OPTIONS FOR HIS PERFORMANCE IN FY22 – TAKING TOTAL FY22 PAY TO RS 1.99 CRS. THE REMUNERATION PROPOSED FOR ASHUTOSH KHAJURIA IS IN LINE WITH THAT PAID TO PEERS IN THE INDUSTRY AND SIZE AND COMPLEXITIES OF THE BUSINESS.                                                                                                                                                                                                                                                        |
| 20/04/2023   | KOTAK MAHINDRA BANK LTD                | POSTAL BALLOT               | AS PER NOTICE                         | ISSUANCE OF UNSECURED, REDEEMABLE, NON CONVERTIBLE DEBENTURES / BONDS / OTHER DEBT SECURITIES ON A PRIVATE PLACEMENT BASIS                                        | AS PER NOTICE             | FOR                           | THE DEBT RAISED WILL BE WITHIN THE OVERALL BORROWING LIMITS OF RS. 600 CRS. THE TOTAL CAPITAL ADEQUACY RATIO OF THE BANK ON 31 DECEMBER 2022 REMAINS HEALTHY AT 19.7%.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 20/04/2023   | KOTAK MAHINDRA BANK LTD                | POSTAL BALLOT               | AS PER NOTICE                         | APPOINTMENT OF MR. UDAY SURESH KOTAK (DIN: 00007467) AS A NON EXECUTIVE NON INDEPENDENT DIRECTOR OF THE BANK UPON HIS CEASING TO BE THE MANAGING DIRECTOR AND CEO | AS PER NOTICE             | FOR                           | FOLLOWING THE CHANGE IN RBI REGULATIONS WITH RESPECT TO CEO TENURES, UDAY KOTAK CAN NO LONGER CONTINUE AS MD AND CEO OF KOTAK MAHINDRA BANK FOLLOWING THE END OF HIS CURRENT TENURE, WHICH COMPLETES ON 31 DECEMBER 2023. THEREFORE, THE BANK PROPOSES TO APPOINT HIM AS NON-EXECUTIVE NON-INDEPENDENT DIRECTOR FROM THEN ONWARDS FOR A PERIOD OF FIVE YEARS. HIS APPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS.                                                                                                                                                                                                                                               |
| 20/04/2023   | KOTAK MAHINDRA BANK LTD                | POSTAL BALLOT               | AS PER NOTICE                         | MATERIAL RELATED PARTY TRANSACTION WITH MR. UDAY KOTAK FOR FY 2023 24                                                                                             | AS PER NOTICE             | FOR                           | THE BANK'S TRANSACTIONS WITH UDAY KOTAK RANGE FROM PAYING REMUNERATION, TAKING DEPOSITS, AND OTHER BANKING TRANSACTIONS THAT ARE IN THE ORDINARY COURSE OF BUSINESS. IN FY24, KOTAK MAHINDRA BANK EXPECTS THE VALUE OF THESE DEPOSITS AND OTHER BANKING TRANSACTIONS (WHERE THE BANK RECEIVES FEES AND CHARGES SUCH AS CUSTODY / DEPOSITORY SERVICES, ADVISORY SERVICES, ISSUING AND PAYING AGREEMENT FEES, SHARED SERVICES ETC. FROM UDAY KOTAK) TO EXCEED THE MATERIALITY THRESHOLD OF 10% OF CONSOLIDATED REVENUES FOR FY23 OR RS 1,000 CRS WHICHEVER IS LOWER. THE TRANSACTIONS ARE IN THE ORDINARY COURSE OF BUSINESS OF THE BANK AND ON AN ARM'S LENGTH BASIS |
| 20/04/2023   | KOTAK MAHINDRA BANK LTD                | POSTAL BALLOT               | AS PER NOTICE                         | MATERIAL RELATED PARTY TRANSACTION WITH INFINA FINANCE PRIVATE LIMITED FOR FY 2023 24                                                                             | AS PER NOTICE             | FOR                           | THE BANK PERIODICALLY TAKES DEPOSITS FROM AND PROVIDES OTHER BANKING SERVICES TO INFINA FINANCE PVT. LTD., WHICH IS AN ASSOCIATE COMPANY. THE TRANSACTIONS ARE IN THE ORDINARY COURSE OF BUSINESS OF THE BANK AND ON AN ARM'S LENGTH BASIS.                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 28/04/2023   | HOUSING DEVELOPMENT FINANCE CORPN LTD. | POSTAL BALLOT               | AS PER NOTICE                         | FOR INCREASING THE BORROWING LIMITS OF THE BOARD OF DIRECTORS OF THE CORPORATION:                                                                                 | AS PER NOTICE             | FOR                           | THE COMPANY IS SEEKING SHAREHOLDERS' APPROVAL FOR INCREASE IN THE BORROWING POWERS OF THE COMPANY FROM INR 6,00,000 CRORE TO INR 6,50,000 CRORE. THIS IS IN THE REGULAR COURSE OF BUSINESS AND NO CONCERNS IDENTIFIED.                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 28/04/2023   | AXIS BANK LTD                          | POSTAL BALLOT               | AS PER NOTICE                         | APPOINTMENT OF CHAMARTY SESHABHADRASRINIVASA MALLIKARJUNARAO (CH S. S. MALLIKARJUNARAO) (DIN: 07667641) AS AN INDEPENDENT DIRECTOR OF THE BANK.                   | AS PER NOTICE             | FOR                           | SHRI S.S. MALLIKARJUNARAO HAS RETIRED AS MD & CEO OF PUNJAB NATIONAL BANK IN JANUARY 2022. HE IS ALSO FORMER MD & CEO OF ALLAHABAD BANK, FORMER EXECUTIVE DIRECTOR OF SYNDICATE BANK AND HAS ALSO WORKED AT ORIENTAL BANK OF COMMERCE. HIS APPOINTMENT IS COMPLIANT WITH REGULATIONS                                                                                                                                                                                                                                                                                                                                                                                |
| 28/04/2023   | AXIS BANK LTD                          | POSTAL BALLOT               | AS PER NOTICE                         | ALTERATION OF ARTICLES OF ASSOCIATION CANCELLATION OF NOMINATION RIGHTS OF THE ADMINISTRATOR OF THE SPECIFIED UNDERTAKING OF THE UNIT TRUST OF INDIA (SUUTI).     | AS PER NOTICE             | FOR                           | AXIS BANK WAS PROMOTED BY THE ERSTWHILE UNIT TRUST OF INDIA IN 1993. THE SHAREHOLDING OF UTI WAS SUBSEQUENTLY TRANSFERRED TO THE ADMINISTRATOR OF THE SPECIFIED UNDERTAKING OF THE UNIT TRUST OF INDIA. OVER THE YEARS, DUE TO VARIOUS ROUNDS OF CAPITAL RAISING BY THE BANK AND DUE TO SALE OF SHARES OF THE BANK BY SUUTI FROM TIME TO TIME, THE SHAREHOLDING OF SUUTI AS ON 24 MARCH 2023 HAS REDUCED TO 0.02%. SINCE THEN, SUUTI HAS WITHDRAWN ITS NOMINEE DIRECTOR ON THE BOARD OF THE BANK, SURRENDERED ITS RIGHT TO APPOINT ONE NOMINEE DIRECTOR ON THE BOARD AND MADE A REQUEST TO EXIT FROM "PROMOTER" CATEGORY TO "PUBLIC" CATEGORY.                      |

| Meeting Date | Investee Company Name     | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal                                                                                                                                                          | Management Recommendation | Vote (For / Against/ Abstain) | Reason supporting the vote decision                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|--------------|---------------------------|-----------------------------|---------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 02/05/2023   | RELIANCE INDUSTRIES LTD.  | CCM                         | AS PER NOTICE                         | SCHEME OF ARRANGEMENT BETWEEN RELIANCE INDUSTRIES LIMITED AND ITS SHAREHOLDERS AND RELIANCE STRATEGIC INVESTMENTS LIMITED AND ITS SHAREHOLDERS                                       | AS PER NOTICE             | FOR                           | 1. OUR BONDS WOULD REMAIN IN THE BOOKS OF RIL AND WOULD BE CONTINUED TO BE SERVICED BY RIL<br>2. THE ULTIMATE OWNERSHIP OF THE FINANCIAL SERVICES BUSINESS WILL CONTINUE TO BE WITH RIL AS JFSL WILL REMAIN A SUBSIDIARY OF RIL AFTER THE TRANSFER.<br>3. THE NET WORTH OF THE FINANCIAL SERVICES BUSINESS BEING TRANSFERRED ARE NOT MATERIAL IN COMPARISON TO THE NET WORTH OF RIL<br>4. RIL'S CREDIT RATINGS HAVE BEEN REAFFIRMED AT CRISIL AAA (STABLE) EVEN AFTER THE MEDIA ANNOUNCEMENT OF THE SCHEME (DATED 21 OCT 2022)<br>5. RIL HAS SATISFACTORILY BEEN SERVICING OUR DEBT                                                                                                                                                                                                                                                                                                                                                                                                       |
| 05/05/2023   | PAISALO DIGITAL LIMITED   | POSTAL BALLOT               | AS PER NOTICE                         | TO RE APPOINT MR. SUNIL AGARWAL AS MANAGING DIRECTOR OF THE COMPANY                                                                                                                  | AS PER NOTICE             | AGAINST                       | WE SUPPORT THE REAPPOINTMENT BUT NOT THE RESOLUTION ON THE GROUNDS OF EXTENT OF REMUNERATION WHICH IS VERY HIGH IN OUR OPINION COMPARED TO OTHER NON-PROMOTER DIRECTORS AND MEDIAN SALARY OF THE EMPLOYEES.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 05/05/2023   | PAISALO DIGITAL LIMITED   | POSTAL BALLOT               | AS PER NOTICE                         | TO APPROVE PAYMENT OF ANNUAL REMUNERATION TO EXECUTIVE DIRECTOR(S) WHO ARE PROMOTER(S)/ MEMBER(S) OF PROMOTER GROUP IN TERMS OF REGULATION 17(6)(E) OF SEBI (LODR) REGULATIONS, 2015 | AS PER NOTICE             | AGAINST                       | WE DO NOT SUPPORT THE RESOLUTION DUE TO THE EXTENT OF REMUNERATION WHICH IS VERY HIGH IN OUR OPINION COMPARED TO OTHER NON-PROMOTER DIRECTORS AND MEDIAN SALARY OF THE EMPLOYEES.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 05/05/2023   | PAISALO DIGITAL LIMITED   | POSTAL BALLOT               | AS PER NOTICE                         | TO RE APPOINT MR. HARISH SINGH AS WHOLE TIME DIRECTOR DESIGNATED AS EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER                                                                   | AS PER NOTICE             | FOR                           | REAPPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS. NO CONCERNS IDENTIFIED                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 05/05/2023   | PAISALO DIGITAL LIMITED   | POSTAL BALLOT               | AS PER NOTICE                         | TO RE APPOINT MR. ANOOP KRISHNA AS WHOLE TIME DIRECTOR DESIGNATED AS EXECUTIVE DIRECTOR.                                                                                             | AS PER NOTICE             | FOR                           | REAPPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS. NO CONCERNS IDENTIFIED                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 05/05/2023   | PAISALO DIGITAL LIMITED   | POSTAL BALLOT               | AS PER NOTICE                         | TO APPOINT MR. NIRMAL CHAND AS A NON EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY                                                                                                   | AS PER NOTICE             | FOR                           | REAPPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS. NO CONCERNS IDENTIFIED                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 08/05/2023   | AAVAS FINANCIERS LIMITED  | POSTAL BALLOT               | AS PER NOTICE                         | REPRICING OF STOCK OPTIONS GRANTED UNDER EQUITY STOCK OTPTION PLAN FOR EMPLOYEES 2020                                                                                                | AS PER NOTICE             | AGAINST                       | WE ARE OF THE OPINION THAT IT SHOULD NOT BE REPRICED AND ANY POTENTIAL DOWNSIDE SHOULD NOT BE PROTECTED AS INVESTMENT RISK IS INHERENT PART OF THE ESOPS.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 08/05/2023   | AAVAS FINANCIERS LIMITED  | POSTAL BALLOT               | AS PER NOTICE                         | REPRICING OF STOCK OPTIONS GRANTED UNDER EQUITY STOCK OTPTION PLAN FOR EMPLOYEES 2021                                                                                                | AS PER NOTICE             | AGAINST                       | WE ARE OF THE OPINION THAT IT SHOULD NOT BE REPRICED AND ANY POTENTIAL DOWNSIDE SHOULD NOT BE PROTECTED AS INVESTMENT RISK IS INHERENT PART OF THE ESOPS.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 08/05/2023   | AAVAS FINANCIERS LIMITED  | POSTAL BALLOT               | AS PER NOTICE                         | REPRICING OF STOCK OPTIONS GRANTED UNDER EQUITY STOCK OTPTION PLAN FOR EMPLOYEES 2022                                                                                                | AS PER NOTICE             | AGAINST                       | WE ARE OF THE OPINION THAT IT SHOULD NOT BE REPRICED AND ANY POTENTIAL DOWNSIDE SHOULD NOT BE PROTECTED AS INVESTMENT RISK IS INHERENT PART OF THE ESOPS.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 10/05/2023   | FORTIS HEALTHCARE LIMITED | POSTAL BALLOT               | AS PER NOTICE                         | TO CONSIDER APPOINTMENT OF MR. TOMO NAGAIRO (DIN: 10074111) AS A NON EXECUTIVE DIRECTOR OF THE COMPANY.                                                                              | AS PER NOTICE             | FOR                           | HE IS LIABLE TO RETIRE BY ROTATION AND HIS APPOINTMENT IS IN LINE WITH ALL STATUTORY REQUIREMENTS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 10/05/2023   | FORTIS HEALTHCARE LIMITED | POSTAL BALLOT               | AS PER NOTICE                         | TO CONSIDER APPOINTMENT OF MR. MEHMET ALI AYDINLAR (DIN: 10073483) AS A NON EXECUTIVE DIRECTOR OF THE COMPANY                                                                        | AS PER NOTICE             | FOR                           | HE IS LIABLE TO RETIRE BY ROTATION AND HIS APPOINTMENT IS IN LINE WITH ALL STATUTORY REQUIREMENTS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| 27/05/2023   | BHARAT FORGE LTD.         | POSTAL BALLOT               | AS PER NOTICE                         | RE APPOINTMENT OF MR. B. N. KALYANI AS THE MANAGING DIRECTOR OF THE COMPANY                                                                                                          | AS PER NOTICE             | FOR                           | B. N. KALYANI, 74, IS A PART OF THE PROMOTER GROUP AND THE CHAIRPERSON AND MANAGING DIRECTOR OF BHARAT FORGE. HE JOINED BHARAT FORGE IN 1972 AND HAS BEEN SERVING ON THE BOARD OF THE COMPANY SINCE 30 MARCH 1993. HE HAS FIFTY-ONE YEARS OF EXPERIENCE. THE BOARD PROPOSES TO REAPPOINT FOR A PERIOD OF FIVE YEARS WITH EFFECT FROM MARCH 30, 2023 UPTO MARCH 29, 2028, NOT LIABLE TO RETIRE BY ROTATION, THIS IS AS PER COMPANY'S ARTICLES OF ASSOCIATION OF THE COMPANY AND WITHIN PARAMETER OF THE PROVISIONS OF THE COMPANIES ACT, 2013. SALARY PAYABLE TO MR. B. N. KALYANI, HAS BEEN MODIFIED FROM MONTHLY 88,00,000/- (RUPEES EIGHTY-EIGHT LAKH ONLY) TO RS. 1,50,00,000/- (RUPEES ONE CRORE FIFTY LAKH ONLY) AND COMMISSION NOT EXCEEDING 1.5% OF THE NET PROFIT OF THE COMPANY IN A PARTICULAR YEAR. SINCE THE REMUNERATION GETS CAPPED AT 1.5% OF THE NET PROFITS OF THE COMPANY AND IS IN-LINE WITH INDUSTRY STANDARDS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION. |
| 27/05/2023   | BHARAT FORGE LTD.         | POSTAL BALLOT               | AS PER NOTICE                         | RE APPOINTMENT OF MR. G K. AGARWAL AS THE DEPUTY MANAGING DIRECTOR OF THE COMPANY                                                                                                    | AS PER NOTICE             | FOR                           | G K AGARWAL, 72, AS A DEPUTY MANAGING DIRECTOR FOR A PERIOD OF ONE (1) YEAR. HE JOINED BHARAT FORGE IN 1976 AND HAS BEEN SERVING ON THE BOARD OF THE COMPANY SINCE 1 APRIL 1998 AND SINCE THEN HAS BEEN AN INTEGRAL PART OF THE ORGANISATION. THROUGH EXTENSION OF HIS TENURE FOR ONE (1) YEAR WILL HELP THE COMPANY TO MAINTAIN STABILITY AND CONTINUITY IN LEADERSHIP TEAM. SALARY PAYABLE TO MR. G. K. AGARWAL HAS BEEN MODIFIED FROM MONTHLY FROM RS.19,00,000/- (RUPEES NINETEEN LAKH ONLY) TO RS.50,00,000/ AND COMMISSION NOT EXCEEDING 0.25% OF THE NET PROFIT OF THE COMPANY IN A PARTICULAR YEAR. HIS REMUNERATION ON AGGREGATE BASIS HAS BEEN REASONABLE GIVEN THE SIZE OF COMPANY AND HIS EXPERIENCE WHICH IS IN-LINE WITH INDUSTRY STANDARDS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                          |
| 29/05/2023   | TATA STEEL LIMITED        | POSTAL BALLOT               | AS PER NOTICE                         | MATERIAL RELATED PARTY TRANSACTION(S) WITH NEELACHAL ISPAT NIGAM LTD                                                                                                                 | AS PER NOTICE             | FOR                           | THE PROPOSED TRANSACTIONS ARE OPERATIONAL IN NATURE, IN THE ORDINARY COURSE OF BUSINESS AND AT ARM'S LENGTH PRICE. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE SAID RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 29/05/2023   | TATA STEEL LIMITED        | POSTAL BALLOT               | AS PER NOTICE                         | MATERIAL RELATED PARTY TRANSACTION(S) WITH TATA INTERNATIONAL LIMITED                                                                                                                | AS PER NOTICE             | FOR                           | THE PROPOSED TRANSACTIONS ARE OPERATIONAL IN NATURE, IN THE ORDINARY COURSE OF BUSINESS AND AT ARM'S LENGTH PRICE. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE SAID RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |



| Meeting Date | Investee Company Name           | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal                                                                                                                                                                                                                                 | Management Recommendation | Vote (For / Against/ Abstain) | Reason supporting the vote decision                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|--------------|---------------------------------|-----------------------------|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 29/05/2023   | TATA STEEL LIMITED              | POSTAL BALLOT               | AS PER NOTICE                         | MATERIAL RELATED PARTY TRANSACTION(S) BETWEEN TS GLOBAL PROCUREMENT COMPANY PTE LTD, WHOLLY OWNED SUBSIDIARY OF TATA STEEL LIMITED AND NEELACHAL ISPAT NIGAM LTD, SUBSIDIARY COMPANY OF TATA STEEL LIMITED                                                  | AS PER NOTICE             | FOR                           | THE APPROVAL IS SOUGHT FOR ONE YEAR AND THE PROPOSED TRANSACTIONS ARE OPERATIONAL IN NATURE, IN THE ORDINARY COURSE OF BUSINESS AND AT ARM'S LENGTH PRICE. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE SAID RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 29/05/2023   | TATA STEEL LIMITED              | POSTAL BALLOT               | AS PER NOTICE                         | MATERIAL RELATED PARTY TRANSACTION(S) BETWEEN TS GLOBAL PROCUREMENT COMPANY PTE LTD, WHOLLY OWNED SUBSIDIARY OF TATA STEEL LIMITED AND TATA NYK SHIPPING PTE. LTD, JOINT VENTURE COMPANY OF TATA STEEL LIMITED                                              | AS PER NOTICE             | FOR                           | THE APPROVAL IS SOUGHT FOR ONE YEAR AND THE PROPOSED TRANSACTIONS ARE OPERATIONAL IN NATURE, IN THE ORDINARY COURSE OF BUSINESS AND AT ARM'S LENGTH PRICE. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE SAID RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 29/05/2023   | TATA STEEL LIMITED              | POSTAL BALLOT               | AS PER NOTICE                         | MATERIAL RELATED PARTY TRANSACTION(S) BETWEEN TATA STEEL IMUIDEN BV, WHOLLY OWNED SUBSIDIARY OF TATA STEEL LIMITED AND WUPPERMAN STAAL NEDERLAND BV, AN ASSOCIATE COMPANY OF TATA STEEL LIMITED                                                             | AS PER NOTICE             | FOR                           | THE PROPOSED TRANSACTIONS ARE OPERATIONAL IN NATURE, AT ARM'S LENGTH AND IN THE ORDINARY COURSE OF BUSINESS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE SAID RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 29/05/2023   | TATA STEEL LIMITED              | POSTAL BALLOT               | AS PER NOTICE                         | MATERIAL RELATED PARTY TRANSACTION(S) WITH TATA STEEL LONG PRODUCTS LIMITED                                                                                                                                                                                 | AS PER NOTICE             | FOR                           | THE APPROVAL IS SOUGHT FOR ONE YEAR AND THE PROPOSED TRANSACTIONS ARE OPERATIONAL IN NATURE, IN THE ORDINARY COURSE OF BUSINESS AND AT ARM'S LENGTH PRICE. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE SAID RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 29/05/2023   | TATA STEEL LIMITED              | POSTAL BALLOT               | AS PER NOTICE                         | MATERIAL RELATED PARTY TRANSACTION(S) WITH JAMSHEDPUR CONTINUOUS ANNEALING AND PROCESSING COMPANY PRIVATE LIMITED                                                                                                                                           | AS PER NOTICE             | FOR                           | THE PROPOSED TRANSACTIONS ARE OPERATIONAL IN NATURE, IN THE ORDINARY COURSE OF BUSINESS AND AT ARM'S LENGTH. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE SAID RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 29/05/2023   | TATA STEEL LIMITED              | POSTAL BALLOT               | AS PER NOTICE                         | MATERIAL RELATED PARTY TRANSACTION(S) WITH TATA BLUESCOPE STEEL PRIVATE LIMITED                                                                                                                                                                             | AS PER NOTICE             | FOR                           | THE PROPOSED TRANSACTIONS ARE OPERATIONAL IN NATURE, IN THE ORDINARY COURSE OF BUSINESS AND AT ARM'S LENGTH PRICE. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE SAID RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 29/05/2023   | TATA STEEL LIMITED              | POSTAL BALLOT               | AS PER NOTICE                         | MATERIAL RELATED PARTY TRANSACTION(S) WITH THE TINPLATE COMPANY OF INDIA LTD                                                                                                                                                                                | AS PER NOTICE             | FOR                           | THE PROPOSED TRANSACTIONS ARE IN THE ORDINARY COURSE OF BUSINESS AND AT ARM'S LENGTH PRICE. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE SAID RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| 29/05/2023   | TATA STEEL LIMITED              | POSTAL BALLOT               | AS PER NOTICE                         | MATERIAL RELATED PARTY TRANSACTION(S) WITH TM INTERNATIONAL LOGISTICS LIMITED                                                                                                                                                                               | AS PER NOTICE             | FOR                           | THE TRANSACTIONS ARE OPERATIONAL IN NATURE, IN THE ORDINARY COURSE OF BUSINESS AND AT ARM'S LENGTH. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE SAID RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 29/05/2023   | TATA STEEL LIMITED              | POSTAL BALLOT               | AS PER NOTICE                         | MATERIAL RELATED PARTY TRANSACTION(S) WITH TATA METALIKS LTD                                                                                                                                                                                                | AS PER NOTICE             | FOR                           | THE PROPOSED TRANSACTIONS ARE OPERATIONAL IN NATURE, IN THE ORDINARY COURSE OF BUSINESS AND AT ARM'S LENGTH PRICE. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE SAID RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 29/05/2023   | TATA STEEL LIMITED              | POSTAL BALLOT               | AS PER NOTICE                         | MATERIAL RELATED PARTY TRANSACTION(S) WITH THE TATA POWER COMPANY LIMITED                                                                                                                                                                                   | AS PER NOTICE             | FOR                           | THE PROPOSED TRANSACTIONS ARE OPERATIONAL IN NATURE, IN THE ORDINARY COURSE OF BUSINESS AND AT ARM'S LENGTH PRICE. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE SAID RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 29/05/2023   | TATA STEEL LIMITED              | POSTAL BALLOT               | AS PER NOTICE                         | MATERIAL RELATED PARTY TRANSACTION(S) WITH THE INDIAN STEEL AND WIRE PRODUCTS LTD                                                                                                                                                                           | AS PER NOTICE             | FOR                           | THE PROPOSED TRANSACTIONS ARE OPERATIONAL IN NATURE, IN THE ORDINARY COURSE OF BUSINESS AND AT ARM'S LENGTH PRICE. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE SAID RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 29/05/2023   | TATA STEEL LIMITED              | POSTAL BALLOT               | AS PER NOTICE                         | MATERIAL RELATED PARTY TRANSACTION(S) BETWEEN TS GLOBAL PROCUREMENT COMPANY PTE LTD, WHOLLY OWNED SUBSIDIARY OF TATA STEEL LIMITED AND TATA INTERNATIONAL SINGAPORE PTE. LIMITED, INDIRECT SUBSIDIARY COMPANY OF THE PROMOTER COMPANY OF TATA STEEL LIMITED | AS PER NOTICE             | FOR                           | THE PROPOSED TRANSACTIONS ARE OPERATIONAL IN NATURE, IN THE ORDINARY COURSE OF BUSINESS AND AT ARM'S LENGTH PRICE. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE SAID RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 18/06/2023   | MEDPLUS HEALTH SERVICES LIMITED | POSTAL BALLOT               | AS PER NOTICE                         | ALTERATION OF ARTICLES OF ASSOCIATION OF THE COMPANY - INSERTION OF A NEW ARTICLE 102A                                                                                                                                                                      | AS PER NOTICE             | AGAINST                       | ARTICLE 102A ENTITLES THE PROMOTERS TO NOMINATE ONE DIRECTOR ON THE BOARD SUBJECT TO A SHAREHOLDING THRESHOLD OF 10%. THESE RIGHTS ARE AT PAR WITH THOSE AVAILABLE TO OTHER SHAREHOLDERS UNDER REGULATIONS. ARTICLE 102A ALSO DEALS WITH NOMINATION RIGHTS TO LENDERS OF PROMOTER ENTITIES - LONE FURROW INVESTMENTS PRIVATE LIMITED AND AGILEMED INVESTMENTS PRIVATE LIMITED THAT HAVE PLEDGED EQUITY SHARES HELD IN MEDPLUS FOR BORROWINGS AVAILED BY THEM. IN CASE OF DEFAULT IN REPAYMENT OF BORROWINGS BY THESE ENTITIES, EACH LENDER WILL BE ENTITLED TO NOMINATE ONE DIRECTOR ON THE BOARD ON MEDPLUS. IT IS UNCLEAR IF SUCH RIGHTS ARE LINKED TO THE SHAREHOLDING IN THE COMPANY. THEREFORE, THESE RIGHTS MAY REMAIN EVEN IF THEIR STAKE IS DILUTED. SINCE THERE IS NO CLARITY ON THRESHOLD SHAREHOLDING FOR BOARD NOMINATION RIGHTS, WE RECOMMEND TO VOTE AGAINST THE RESOLUTION. |
| 18/06/2023   | MEDPLUS HEALTH SERVICES LIMITED | POSTAL BALLOT               | AS PER NOTICE                         | ALTERATION IN ARTICLES OF ASSOCIATION OF THE COMPANY INSERTION OF A NEW ARTICLE 102D                                                                                                                                                                        | AS PER NOTICE             | AGAINST                       | THE COMPANY SEEKS SHAREHOLDER APPROVAL TO DELETE EXISTING ARTICLE 105A AND INSERT ARTICLE 102D WHICH COVERS THE REQUIREMENTS OF ARTICLE 105A(IV). ARTICLE 102D ENTITLES PROMOTERS, PI OPPORTUNITIES FUND-I AND LAVENDER ROSE INVESTMENT LTD TO RECOMMEND ONE INDEPENDENT DIRECTOR EACH. THE RECOMMENDATION WILL BE NON-BINDING AND THE APPOINTMENT WILL BE MADE AT THE DISCRETION OF THE BOARD AND SHAREHOLDERS. GIVEN THAT REGULATIONS ALLOW SHAREHOLDERS HOLDING >10% EQUITY TO PROPOSE AN EGM AND THEREBY PROPOSE THE APPOINTMENT OF AN INDEPENDENT DIRECTOR, THE RATIONALE FOR GIVING ADDITIONAL RIGHTS TO A SPECIFIC GROUP OF SHAREHOLDERS IS UNCLEAR. WE BELIEVE THAT RECOMMENDING AN INDEPENDENT DIRECTOR IS THE PREROGATIVE OF THE NOMINATION AND REMUNERATION COMMITTEE. ACCORDINGLY, WE RECOMMEND TO VOTE AGAINST THE RESOLUTION.                                                |
| 06/06/2023   | INDUSIND BANK LIMITED           | POSTAL BALLOT               | AS PER NOTICE                         | RE APPOINTMENT OF MR. SUMANT KATHPALIA (DIN: 01054434) AS MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER (MD AND CEO) OF THE BANK                                                                                                                            | AS PER NOTICE             | FOR                           | MR. SUMANT KATHPALIA, 61, IS A CHARTERED ACCOUNTANT. HE IS A CAREER BANKER WITH OVER 34 YEARS OF EXPERIENCE IN MULTI-NATIONAL BANKS SUCH AS CITIBANK, BANK OF AMERICA & ABN AMRO. SUMANT KATHPALIA HAD BEEN PART OF THE BANK'S CORE EXECUTIVE TEAM SINCE FEBRUARY 2008 AND HAD HELD THE POSITION OF HEAD - CONSUMER BANKING, PRIOR TO BEING APPOINTED AS THE BANK'S MD & CEO FROM 24 MARCH 2020. HIS REAPPOINTMENT WOULD ENSURE BUSINESS STABILITY & CONTINUITY OF EXISTING STRATEGY. IT IS IN LINE WITH STATUTORY REQUIREMENTS. NO CONCERN HAS BEEN IDENTIFIED.                                                                                                                                                                                                                                                                                                                           |

| Meeting Date | Investee Company Name                   | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal                                                                                                                                                                                                                                                         | Management Recommendation | Vote (For / Against/ Abstain) | Reason supporting the vote decision                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|--------------|-----------------------------------------|-----------------------------|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 08/06/2023   | ADITYA BIRLA FASHION AND RETAIL LIMITED | POSTAL BALLOT               | AS PER NOTICE                         | ENHANCEMENT OF LIMITS OF INVESTMENTS/ LOANS/ GUARANTEES/ SECURITIES IN EXCESS OF THE LIMITS PRESCRIBED IN SECTION 186 OF THE COMPANIES ACT 2013.                                                                                                                                    | AS PER NOTICE             | FOR                           | THE COMPANY SEEKS SHAREHOLDER APPROVAL TO REVISE THE LIMIT FOR INTERCORPORATE TRANSACTIONS UNDER SECTION 186 OF COMPANIES ACT, 2013 TO RS. 15.0 BN OVER AND ABOVE THE AUTOMATIC LIMIT: HIGHER OF 60% OF (PAID-UP SHARE CAPITAL + FREE RESERVES + SECURITIES PREMIUM) AND 100% OF (FREE RESERVES + SECURITIES PREMIUM). BASED ON THE CURRENT NET WORTH, THE REVISED LIMIT AGGREGATES ~RS. 43.5 BN. COMPANY HAS BEEN IN INVESTMENT PHASE IN NEW BUSINESSES WHICH ARE IN SUBSIDIARIES. COMPANY HAS FURTHER ANNOUNCED RECENTLY ACQUIRING CONTROLLING STAKE IN TCNS WITH COMBINATION OF CASH AND SHARE SWAP. TCNS, TMRV, TASVA AND OTHER ETHNIC BUSINESSES WILL NEED MONEY FROM PARENT ENTITY FOR EXPANSION AND LOSS FUNDING IN NEAR TERM SO COMPANY WILL NEED ADDITIONAL LIMIT FOR INTERCORPORATE TRANSACTIONS. WE RECOMMEND VOTING FOR THE RESOLUTION.        |
| 11/06/2023   | HDFC BANK LIMITED                       | POSTAL BALLOT               | AS PER NOTICE                         | APPOINTMENT AND REMUNERATION OF MR. KAIZAD BHARUCHA (DIN: 02490648) AS A DEPUTY MANAGING DIRECTOR OF THE BANK, FOR A PERIOD OF THREE (3) YEARS, W.E.F. APRIL 19, 2023, ON THE TERMS AND CONDITIONS RELATING TO THE SAID APPOINTMENT, INCLUDING REMUNERATION, AS APPROVED BY THE RBI | AS PER NOTICE             | FOR                           | MR. KAIZAD BHARUCHA WAS RE-APPOINTED AS EXECUTIVE DIRECTOR IN AGM 2020 FOR TERM UP TO 12TH JUNE, 2023. NOW THE BANK IS SEEKING SHAREHOLDERS' APPROVAL TO RE-APPOINT MR. KAIZAD BHARUCHA AS DEPUTY MANAGING DIRECTOR, LIABLE TO RETIRE BY ROTATION FOR THREE CONSECUTIVE YEARS W.E.F. 19TH APRIL, 2023. RBI HAS ALREADY GRANTED ITS APPROVAL FOR HIS APPOINTMENT AS DMD. MR. KAIZAD BHARUCHA IS A CAREER BANKER WITH EXPERIENCE OF OVER 35 YEARS. HE HAS BEEN WITH HDFC BANK SINCE 1995 & HAS HANDLED CORPORATE BANKING, EMERGING CORPORATES GROUP, BUSINESS BANKING, HEALTHCARE FINANCE, AGRI LENDING ETC. CONSIDERING THE SUBSTANTIAL CONTRIBUTION MADE BY MR. KAIZAD BHARUCHA TO THE GROWTH AND PROGRESS OF THE BANK OVER THE YEARS, WE MAY VOTE IN FAVOR OF RESOLUTION. HIS APPROVAL IS IN LINE WITH STATUTORY REQUIREMENT.                             |
| 11/06/2023   | HDFC BANK LIMITED                       | POSTAL BALLOT               | AS PER NOTICE                         | APPOINTMENT AND REMUNERATION OF MR. BHAVESH ZAVERI (DIN: 01550468) AS AN EXECUTIVE DIRECTOR OF THE BANK, FOR A PERIOD OF THREE (3) YEARS, W.E.F. APRIL 19, 2023, ON THE TERMS AND CONDITIONS RELATING TO THE SAID APPOINTMENT, INCLUDING REMUNERATION, AS APPROVED BY THE RBI       | AS PER NOTICE             | FOR                           | MR. BHAVESH ZAVERI IS CURRENTLY GROUP HEAD – OPERATIONS, CASH MANAGEMENT & ATM. HE JOINED THE BANK IN 1998 & HAS AN OVERALL EXPERIENCE OF OVER 36 YEARS. HE HAS PLAYED A PIVOTAL ROLE IN THE GROWTH TRAJECTORY OF THE BANK, PARTICULARLY BY SCALING UP THE OPERATIONS FUNCTION IN LINE WITH THE PACE OF THE BANK'S GROWTH, AND CONTRIBUTED TO TECHNOLOGY ADOPTION TO ENSURE OPERATIONAL EFFICIENCY. RBI HAS ALREADY GRANTED ITS APPROVAL FOR HIS APPOINTMENT AS EXECUTIVE DIRECTOR. HIS FIXED REMUNERATION INCLUDING PERQUISITES IS RS. 4.6 CRS. HIS REMUNERATION IS COMMENSURATE WITH SIZE & COMPLEXITY OF BUSINESS AND IS COMPARABLE TO INDUSTRY PEERS. HIS APPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS.                                                                                                                                          |
| 12/06/2023   | TRENT LIMITED                           | AGM                         | AS PER NOTICE                         | TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITOR THEREON                                                                              | AS PER NOTICE             | FOR                           | WE HAVE RELIED UPON THE AUDITORS' REPORT, WHICH HAS NOT RAISED CONCERNS ON THE FINANCIAL STATEMENTS. BASED ON THE AUDITORS' REPORT, WHICH IS UNQUALIFIED, THE FINANCIAL STATEMENTS ARE IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING POLICIES AND INDIAN ACCOUNTING STANDARDS (IND-AS). WE RECOMMEND VOTING FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 12/06/2023   | TRENT LIMITED                           | AGM                         | AS PER NOTICE                         | TO RECEIVE, CONSIDER AND ADOPT THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023, TOGETHER WITH THE REPORT OF THE AUDITOR THEREON                                                                                             | AS PER NOTICE             | FOR                           | WE HAVE RELIED UPON THE AUDITORS' REPORT, WHICH HAS NOT RAISED CONCERNS ON THE FINANCIAL STATEMENTS. BASED ON THE AUDITORS' REPORT, WHICH IS UNQUALIFIED, THE FINANCIAL STATEMENTS ARE IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING POLICIES AND INDIAN ACCOUNTING STANDARDS (IND-AS). WE RECOMMEND VOTING FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 12/06/2023   | TRENT LIMITED                           | AGM                         | AS PER NOTICE                         | FOR THE PURPOSE OF DIVIDEND                                                                                                                                                                                                                                                         | AS PER NOTICE             | FOR                           | IN THE ORDINARY COURSE OF BUSINESS AND HENCE, WE RECOMMEND VOTING FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 12/06/2023   | TRENT LIMITED                           | AGM                         | AS PER NOTICE                         | TO APPOINT A DIRECTOR IN PLACE OF MR. BHASKAR BHAT (DIN:00148778), WHO RETIRES BY ROTATION, AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE APPOINTMENT.                                                                                                                                  | AS PER NOTICE             | FOR                           | BHASKAR BHAT, 68, REPRESENTS TATA SONS PRIVATE LIMITED ON THE BOARD. HE IS THE FORMER MANAGING DIRECTOR OF TITAN COMPANY LTD. HE HAS ATTENDED 100% (6 OUT OF 6) BOARD MEETINGS HELD IN FY23. HE RETIRES BY ROTATION AND HIS REAPPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS. WE RECOMMEND VOTING FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| 12/06/2023   | TRENT LIMITED                           | AGM                         | AS PER NOTICE                         | MATERIAL RELATED PARTY TRANSACTION(S) BETWEEN THE COMPANY AND TRENT HYPERMARKET PRIVATE LIMITED, A JOINT VENTURE COMPANY                                                                                                                                                            | AS PER NOTICE             | FOR                           | TRENT HYPERMARKET PRIVATE LIMITED (THPL) IS A 50:50 JV WITH TESCO PLC UK. THE COMPANY PROPOSES TO UNDERTAKE TRANSACTIONS WITH THPL TO PROMOTE ITS ZUDIO AND MISBU BRAND THROUGH THE STAR BAZAAR CHAIN. TRANSACTIONS WILL COMPRISE SALE OF GOODS, PROVIDING OF RETAIL BUSINESS ARRANGEMENT SERVICE, RENT, COMMON AREA MAINTENANCE, FACILITY CHARGES, RELATED EXPENSE REIMBURSEMENTS ETC, AND ASSET SALE OR PURCHASE. THE TRANSACTIONS WITH THPL AMOUNTED TO ~RS. 7.0 BN FOR FY23. THE PROPOSED TRANSACTIONS AMOUNT TO ~18.2% OF THE COMPANY'S FY23 TURNOVER, WHICH IS REASONABLE. WHILE THE LIMIT SOUGHT IS MORE THAN TWICE THE FY23 LIMIT: WE RECOGNIZE THAT THE TRANSACTIONS ARE LARGELY OPERATIONAL IN NATURE, AT ARM'S LENGTH PRICING, AND WITH A JOINT VENTURE PARTNER THAT HAS ITS OWN GOVERNANCE STRUCTURES. WE RECOMMEND VOTING FOR THE RESOLUTION. |

| Meeting Date | Investee Company Name              | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal                                                                                                                                                                                                                      | Management Recommendation | Vote (For / Against/ Abstain) | Reason supporting the vote decision                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
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| 12/06/2023   | BROOKFIELD INDIA REAL ESTATE TRUST | EGM                         | AS PER NOTICE                         | TO CONSIDER AND APPROVE THE ACQUISITION OF DOWNTOWN POWAI OWNED BY KAIROS PROPERTY MANAGERS PRIVATE LIMITED                                                                                                                                      | AS PER NOTICE             | FOR                           | BROOKFIELD INDIA REIT AND RECO EUROPIUM PRIVATE LIMITED, AN AFFILIATE OF GIC, WILL ACQUIRE 50% EACH OF THE SHARE CAPITAL (ON FULLY DILUTED BASIS) IN KAIROS FROM PROJECT DIAMOND HOLDINGS (DIFC) LIMITED (PROJECT DIAMOND) AND PROJECT COTTON HOLDINGS ONE (DIFC) LIMITED (PROJECT COTTON), PART OF THE BROOKFIELD GROUP. THE ACQUISITION PRICE WILL BE RS. 65.0 BN, A 5.8% DISCOUNT TO THE AVERAGE PRICE DETERMINED BY THE INDEPENDENT VALUERS.<br>AS PART OF THE ACQUISITION, BROOKFIELD INDIA REIT WILL ALSO SUBSCRIBE TO NCDS OF RS. 3.5 BN, OF WHICH RS. 1.75 BN WILL BE USED TO REPAY CCDS OF KAIROS ISSUE TO PROJECT DIAMOND AND REMAINING RS. 1.75 BN WILL BE USED TO RETIRE PART OF THE EXTERNAL DEBT. KAIROS WILL HAVE NET EXTERNAL DEBT OF ~RS. 25.0 BN.<br>THE ACQUISITION OF KAIROS WILL EXPAND THE ASSET PORTFOLIO OF BROOKFIELD INDIA REIT AND THE TRUST EXPECTS IT TO BE ACCRETIVE FOR UNITHOLDERS: THE MANAGEMENT ESTIMATES PROFORMA ACCRETION OF 2.3% TO NET DISTRIBUTABLE CASH FLOWS (NDCF) PER UNIT (POST PREFERENTIAL EQUITY ISSUE). FURTHER, THE EXPECTED CAPITALIZATION RATE FOR THE TRANSACTION WILL BE ~8%, WHICH IS IN LINE WITH PEERS.<br>WE RECOMMEND VOTING FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                             |
| 12/06/2023   | BROOKFIELD INDIA REAL ESTATE TRUST | EGM                         | AS PER NOTICE                         | TO CONSIDER AND APPROVE THE ACQUISITION OF CANDOR TECHSPACE G1 OWNED BY CANDOR GURGAON ONE REALTY PROJECTS PRIVATE LIMITED AND IN CONNECTION WITH IT, THE ACQUISITION OF MOUNTAINSTAR INDIA OFFICE PARKS PRIVATE LIMITED                         | AS PER NOTICE             | FOR                           | BROOKFIELD INDIA REIT AND RECO CERUM PRIVATE LIMITED, AN AFFILIATE OF GIC, WILL ACQUIRE 50% EACH OF THE SHARE CAPITAL (ON FULLY DILUTED BASIS) IN CANDOR G1 FROM ENTITIES WHICH ARE PART OF THE BROOKFIELD GROUP. THE ACQUISITION PRICE WILL BE RS. 47.25 BN, A 5.8% DISCOUNT TO THE AVERAGE VALUE DETERMINED BY THE INDEPENDENT VALUERS.<br>BROOKFIELD INDIA REIT WILL ALSO SUBSCRIBE TO NCDS OF RS. 5.3 BN, OF WHICH RS. 0.3 BN WILL BE USED TO REPAY CCDS OF CANDOR G1 ISSUED TO A BROOKFIELD AFFILIATE AND REMAINING RS. 5.0 BN WILL BE USED TO RETIRE PART OF THE EXTERNAL DEBT. CANDOR WILL HAVE NET EXTERNAL DEBT OF ~RS. 17.4 BN.<br>BROOKFIELD INDIA REIT WILL ALSO ACQUIRE 100% SHARE CAPITAL OF MIOP WHICH PROVIDES PROPERTY MANAGEMENT SERVICES: IT HAS BEEN VALUED AT RS. 1.504 BN AS ON 31 MARCH 2025, WHICH IS AT AN 8.06% DISCOUNT TO THE AVERAGE VALUATION ISSUED BY TWO INDEPENDENT VALUERS.<br>THE ACQUISITION OF CANDOR G1 WILL EXPAND THE ASSET PORTFOLIO OF BROOKFIELD INDIA REIT AND THE TRUST EXPECTS IT TO BE ACCRETIVE FOR UNITHOLDERS: THE MANAGEMENT ESTIMATES PROFORMA ACCRETION OF 2.8% TO NET DISTRIBUTABLE CASH FLOWS (NDCF) PER UNIT (POST PREFERENTIAL ISSUE OF EQUITY). FURTHER, THE CAPITALIZATION RATE FOR THE TRANSACTION WILL BE ~8%, WHICH IS IN LINE WITH PEERS. THE INCOME SUPPORT AGREEMENT WILL PROVIDE BROOKFIELD INDIA REIT WITH A STABLE INCOME STREAM FROM THIS PROPERTY AT A 100% EFFECTIVE ECONOMIC OCCUPANCY. WE RECOMMEND VOTING FOR THE RESOLUTION. |
| 12/06/2023   | BROOKFIELD INDIA REAL ESTATE TRUST | EGM                         | AS PER NOTICE                         | TO CONSIDER AND APPROVE THE RAISING OF FUNDS THROUGH AN INSTITUTIONAL PLACEMENT(S) OF UNITS NOT EXCEEDING RS 35,000 MILLION IN ONE OR MORE PLACEMENTS                                                                                            | AS PER NOTICE             | FOR                           | ASSUMING THE ENTIRE AMOUNT OF RS. 35.0 BN IS RAISED AT THE CURRENT MARKET PRICE OF RS. 271.0 PER UNIT, THE REIT WILL ISSUE ~129.2 MN UNITS. THIS WILL RESULT IN A DILUTION OF 27.8% ON THE EXPANDED UNITHOLDER BASE. THE PROCEEDS FROM THE INSTITUTIONAL PLACEMENT WILL BE UTILIZED FOR THE: (A) ACQUISITIONS OF CANDOR G1 AND KAIROS (B) PARTIAL REPAYMENT OF LOANS AVAILABLE BY CANDOR G1 AND KAIROS AND, (C) GENERAL CORPORATE PURPOSES (REFER RESOLUTION #1 AND #2).<br>WE RECOMMEND VOTING FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 12/06/2023   | BROOKFIELD INDIA REAL ESTATE TRUST | EGM                         | AS PER NOTICE                         | TO CONSIDER AND APPROVE THE AGGREGATE CONSOLIDATED BORROWINGS AND DEFERRED PAYMENTS OF BROOKFIELD INDIA REAL ESTATE TRUST UP TO 40 PER CENT OF THE VALUE OF ALL THE ASSETS OF THE BROOKFIELD INDIA REAL ESTATE TRUST AND MATTERS RELATED THERETO | AS PER NOTICE             | FOR                           | CURRENTLY, THE AGGREGATE CONSOLIDATED BORROWINGS, NET OF CASH AND CASH EQUIVALENTS OF BROOKFIELD INDIA REIT (INCLUDING ITS ASSET SPVS) IS 32% OF ITS ASSETS. FOLLOWING THE ACQUISITION OF KAIROS AND CANDOR G1, THE CONSOLIDATED BORROWINGS OF BROOKFIELD INDIA REIT (INCLUDING UNSECURED NCDS OF KAIROS AND CANDOR G1 PROPOSED TO BE ISSUED TO AFFILIATES OF GIC) WILL EXCEED CURRENT THRESHOLD OF 35% OF VALUE OF ALL ASSETS. FURTHER, TO MEET THE ADDITIONAL FUNDING REQUIREMENTS OF THE BROOKFIELD INDIA REIT FOR VARIOUS PURPOSES, INCLUDING THE KAIROS ACQUISITION AND G1 ACQUISITION, AS WELL AS TO PROVIDE THE FLEXIBILITY TO HAVE AN OPTIMAL CAPITAL STRUCTURE, THE REIT PROPOSES AN INCREASE IN THE AGGREGATE CONSOLIDATED BORROWING AND DEFERRED PAYMENTS OF THE BROOKFIELD INDIA REIT (NET OF CASH AND CASH EQUIVALENTS) TO 40% OF THE AGGREGATE VALUE OF ALL THE ASSETS UNDER BROOKFIELD INDIA REIT. THE PROPOSED THRESHOLD OF 40% OF THE GROSS ASSET VALUE OF THE BROOKFIELD INDIA REIT IS BELOW THE CURRENT REGULATORY LIMIT OF 49%. THE REIT'S DEBT FACILITIES HAVE BEEN RATED CRISIL AAA/STABLE, WHICH DENOTES HIGHEST SAFETY WITH RESPECT TO TIMELY SERVICING OF DEBT OBLIGATIONS.<br>WE RECOMMEND VOTING FOR THE RESOLUTION                                                                                                                                                                                                                                                           |
| 18/06/2023   | MEDPLUS HEALTH SERVICES LIMITED    | POSTAL BALLOT               | AS PER NOTICE                         | APPROVAL FOR EXTENDING BENEFITS OF EMPLOYEES STOCK OPTION PLAN 2021 (ESOP SCHEME 2021) TO THE EMPLOYEES OF SUBSIDIARY COMPANY(IES)                                                                                                               | AS PER NOTICE             | FOR                           | AT THE 2022 AGM, THE COMPANY HAD SOUGHT RATIFICATION OF ESOP 2021 AND EXTENSION OF THE SCHEME TO SUBSIDIARIES THROUGH A SINGLE RESOLUTION. GIVEN THAT A SEPARATE RESOLUTION IS REQUIRED FOR EXTENDING ESOP SCHEMES TO SUBSIDIARIES, THE COMPANY NOW SEEKS SHAREHOLDER APPROVAL FOR THE SAME. THE NOTICE STATES THAT EXERCISE PRICE COULD BE (A) PRICE AT WHICH SHARES ARE PLACED IN PREFERENTIAL ALLOTMENT IMMEDIATELY PRIOR TO THE DATE OF JOINING OF THE EMPLOYEE OR (B) 80% OF VWAP PRICE OF PREVIOUS 30 TRADING DAYS. THE COMPANY HAS CLARIFIED THAT THE EXERCISE PRICE OF THE PRE-LISTING GRANTS WAS ON THE BASIS OF PREVIOUS PREFERENTIAL ALLOTMENT AND THE EXERCISE PRICE OF THE POST LISTING GRANTS WOULD BE AT 80% OF VWAP. THEREFORE, GIVEN THE REASONABLE DISCOUNT, THE OVERALL SCHEME ALIGNS EMPLOYEE AND SHAREHOLDER INTERESTS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

| Meeting Date | Investee Company Name           | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal                                                                                                                                                                                                   | Management Recommendation | Vote (For / Against/ Abstain) | Reason supporting the vote decision                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
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| 18/06/2023   | MEDPLUS HEALTH SERVICES LIMITED | POSTAL BALLOT               | AS PER NOTICE                         | ALTERATION IN ARTICLES OF ASSOCIATION OF THE COMPANY<br>INSERTION OF A NEW ARTICLE 102B                                                                                                                                       | AS PER NOTICE             | FOR                           | THE COMPANY SEEKS SHAREHOLDER APPROVAL TO DELETE EXISTING ARTICLE 105A AND INSERT NEW ARTICLE 102B WHICH COVERS THE REQUIREMENT UNDER ARTICLE 105A(II) IN RELATION TO NOMINATION RIGHTS TO PI OPPORTUNITIES FUND-I. ARTICLE 102B ENTITLES PI OPPORTUNITIES FUND-I (PREMI INVEST) TO NOMINATE ONE NON-EXECUTIVE DIRECTOR ON THE BOARD SUBJECT TO A SHAREHOLDING THRESHOLD OF 10%. WE SUPPORT THE BOARD NOMINATION RIGHTS AVAILABLE TO PI OPPORTUNITIES FUND-I SINCE THEY ARE AT PAR WITH THE RIGHTS AVAILABLE TO OTHER SHAREHOLDERS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                |
| 18/06/2023   | MEDPLUS HEALTH SERVICES LIMITED | POSTAL BALLOT               | AS PER NOTICE                         | ALTERATION IN ARTICLES OF ASSOCIATION OF THE COMPANY<br>INSERTION OF A NEW ARTICLE 102C                                                                                                                                       | AS PER NOTICE             | FOR                           | THE COMPANY SEEKS SHAREHOLDER APPROVAL TO DELETE EXISTING ARTICLE 105A AND INSERT ARTICLE 102C WHICH COVERS THE REQUIREMENTS OF ARTICLE 105A(III) IN RELATION TO NOMINATION RIGHTS OF LAVENDER ROSE INVESTMENT LTD. ARTICLE 102C ENTITLES LAVENDER ROSE INVESTMENT LTD (WARBURG PINCUS) TO NOMINATE ONE NON-EXECUTIVE DIRECTOR ON THE BOARD SUBJECT TO A SHAREHOLDING THRESHOLD OF 10%. WE SUPPORT THE BOARD NOMINATION RIGHTS AVAILABLE TO LAVENDER ROSE INVESTMENT LTD. SINCE THEY ARE AT PAR WITH THE RIGHTS AVAILABLE TO OTHER SHAREHOLDERS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                   |
| 21/06/2023   | LARSEN & TOUBRO LIMITED         | POSTAL BALLOT               | AS PER NOTICE                         | APPOINTMENT OF MR. JYOTI SAGAR (DIN: 00060455) AS AN<br>INDEPENDENT DIRECTOR                                                                                                                                                  | AS PER NOTICE             | FOR                           | JYOTI SAGAR, 70, IS THE CHAIRPERSON AND FOUNDER OF J. SAGAR ASSOCIATES, ADVOCATES & SOLICITORS (JSA) AND K&S PARTNERS, INTELLECTUAL PROPERTY ATTORNEYS (K&S). HE HAS BEEN PRACTICING LAW FOR OVER 47 YEARS. HE SERVES ON THE EXECUTIVE COMMITTEE OF THE BAR ASSOCIATION OF INDIA AND THE EXECUTIVE BOARD OF ICC INDIA. HE IS A GRADUATE (HONORS) IN ECONOMICS FROM ST. STEPHEN'S COLLEGE, DELHI AND HAS AN LL.B. FROM THE UNIVERSITY OF DELHI. PUBLIC SOURCES INDICATE THAT J. SAGAR ASSOCIATES HAS ADVISED MINDTREE LIMITED (THEN A SUBSIDIARY OF L&T) ON THE MERGER WITH LARSON & TOUBRO INFOTECH. FURTHER, OTHER PUBLIC SOURCES ALSO INDICATE THAT L&T IS ONE OF J. SAGAR ASSOCIATES' CLIENTS. HOWEVER, WE UNDERSTAND FROM PUBLIC SOURCES THAT J. SAGAR IS NO LONGER ASSOCIATED WITH J. SAGAR ASSOCIATES IN AN ACTIVE CAPACITY. HENCE, WE SUPPORT HIS APPOINTMENT TO THE BOARD. WE RECOMMEND VOTING FOR THE RESOLUTION.                                               |
| 21/06/2023   | LARSEN & TOUBRO LIMITED         | POSTAL BALLOT               | AS PER NOTICE                         | APPOINTMENT OF MR. RAJNISH KUMAR (DIN: 05328267) AS AN<br>INDEPENDENT DIRECTOR                                                                                                                                                | AS PER NOTICE             | FOR                           | RAJNISH KUMAR, 65, IS THE FORMER CHAIRPERSON OF THE STATE BANK OF INDIA (SBI). HE HAS WORKED WITH SBI FOR OVER FOUR DECADES AND HAS ALSO BEEN THE CHAIRPERSON OF SBI'S SUBSIDIARIES (SBI LIFE INSURANCE COMPANY LIMITED, SBI FOUNDATION, SBI CAPITAL MARKETS LIMITED, AND SBI CARDS & PAYMENTS SERVICES LIMITED, AMONGST OTHERS). HE IS CURRENTLY AN ADVISOR WITH BPEA EQT PTE. LTD. AND IS ALSO A MEMBER OF THE BOARD OF GOVERNORS, MANAGEMENT DEVELOPMENT INSTITUTE, GURUGRAM. HE HAS AN M.SC. IN PHYSICS FROM MEERUT UNIVERSITY AND IS ALSO A CERTIFIED ASSOCIATE OF THE INDIAN INSTITUTE OF BANKERS. HIS APPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS. WE RECOMMEND VOTING FOR THE RESOLUTION.                                                                                                                                                                                                                                                                 |
| 21/06/2023   | LARSEN & TOUBRO LIMITED         | POSTAL BALLOT               | AS PER NOTICE                         | APPROVAL FOR ENTERING INTO MATERIAL RELATED PARTY<br>TRANSACTION(S) WITH LARSEN TOUBRO ARABIA LLC                                                                                                                             | AS PER NOTICE             | FOR                           | THE COMPANY HAS VARIOUS SUBSIDIARIES WHICH ARE FORMED IN ACCORDANCE WITH THE REQUIREMENT OF LOCAL LAWS IN ORDER TO BID FOR AND EXECUTE ENGINEERING, PROCUREMENT AND CONSTRUCTION (EPC) CONTRACTS. CONTRACTS ENTERED INTO BY THESE INTERNATIONAL SUBSIDIARIES USUALLY HAVE A CLAUSE WHICH REQUIRES ISSUANCE OF PARENT COMPANY GUARANTEES (PCGS) FOR EXECUTION OF THESE PROJECTS. THE VALUE OF THESE PCGS IS EQUIVALENT TO THE FULL VALUE OF THE CONTRACT AND THESE ARE TO BE ISSUED UPFRONT AND ARE TO BE VALID TILL THE COMPLETION OF ALL OBLIGATIONS UNDER THE CONTRACT. WE BELIEVE THE SUPPORT EXTENDED TO LARSEN TOUBRO ARABIA LLC WILL ENABLE THEM TO BID ON AND EXECUTE CONTRACTS IN FOREIGN COUNTRIES. THE TRANSACTIONS PROPOSED ARE LARGELY OPERATIONAL IN NATURE, IN THE ORDINARY COURSE OF BUSINESS AND AT ARM'S LENGTH. THE FUNDING TRANSACTIONS WILL SUPPORT THE BIDDING REQUIREMENTS OF AND WILL BE AT ARMS' LENGTH. WE RECOMMEND VOTING FOR THE RESOLUTION. |
| 22/06/2023   | VOLTAS LTD                      | AGM                         | AS PER NOTICE                         | TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STAND ALONE<br>FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL<br>YEAR ENDED 31 MARCH, 2023 TOGETHER WITH THE REPORTS OF<br>THE BOARD OF DIRECTORS AND THE AUDITORS THEREON. | AS PER NOTICE             | FOR                           | SRBC & CO. LLP WERE APPOINTED AS THE STATUTORY AUDITORS OF VOLTAS LIMITED. WE HAVE RELIED UPON THE AUDITORS' REPORT, WHICH HAS NOT RAISED CONCERNS ON THE FINANCIAL STATEMENTS. BASED ON THE AUDITORS' REPORT, WHICH IS UNQUALIFIED, THE FINANCIAL STATEMENTS ARE IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING POLICIES AND INDIAN ACCOUNTING STANDARDS (IND-AS). ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 22/06/2023   | VOLTAS LTD                      | AGM                         | AS PER NOTICE                         | TO RECEIVE, CONSIDER AND ADOPT THE AUDITED CONSOLIDATED<br>FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL<br>YEAR ENDED 31 MARCH, 2023 TOGETHER WITH THE REPORT OF<br>THE AUDITORS THEREON.                            | AS PER NOTICE             | FOR                           | SRBC & CO. LLP WERE APPOINTED AS THE STATUTORY AUDITORS OF VOLTAS LIMITED. WE HAVE RELIED UPON THE AUDITORS' REPORT, WHICH HAS NOT RAISED CONCERNS ON THE FINANCIAL STATEMENTS. BASED ON THE AUDITORS' REPORT, WHICH IS UNQUALIFIED, THE FINANCIAL STATEMENTS ARE IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING POLICIES AND INDIAN ACCOUNTING STANDARDS (IND-AS). ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 22/06/2023   | VOLTAS LTD                      | AGM                         | AS PER NOTICE                         | TO DECLARE A DIVIDEND ON EQUITY SHARES FOR THE FINANCIAL<br>YEAR ENDED 31 MARCH, 2023.                                                                                                                                        | AS PER NOTICE             | FOR                           | THE COMPANY HAS PROPOSED A FINAL DIVIDEND OF RS. 4.25 (PREVIOUS YEAR 5.50) PER EQUITY SHARE OF FACE VALUE RE. 1.0 FOR THE YEAR ENDED 31 MARCH 2023. THE TOTAL DIVIDEND OUTFLOW FOR FY23 IS RS. 1.41 BN. THE DIVIDEND PAYOUT RATIO (ADJUSTING FOR ONE TIME GAIN OF RS. 9.8 BN W.R.T. SALE OF CERTAIN BUSINESSES) IS 32.6% OF THE STANDALONE PAT. AS PER THE COMPANY'S DIVIDEND DISTRIBUTION POLICY THE COMPANY SHALL MAINTAIN A PAYOUT RATIO BETWEEN 25% AND 45% OF THE STANDALONE PAT. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                             |

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal                                                                                                                                                                                                                                                        | Management Recommendation | Vote (For / Against/ Abstain) | Reason supporting the vote decision                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
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| 22/06/2023   | VOLTAS LTD            | AGM                         | AS PER NOTICE                         | TO APPOINT A DIRECTOR IN PLACE OF MR. NOEL TATA (DIN: 00024713), WHO RETIRES BY ROTATION AND, BEING ELIGIBLE, OFFERS HIMSELF FOR RE APPOINTMENT.                                                                                                                                   | AS PER NOTICE             | FOR                           | NOEL TATA, 66, IS THE NON-EXECUTIVE CHAIRPERSON OF THE BOARD AND IS ASSOCIATED WITH TATA GROUP SINCE THE LAST FORTY YEARS. HE ALSO SERVES AS CHAIRPERSON ON THE BOARD OF OTHER TATA COMPANIES SUCH AS TRENT, TATA INTERNATIONAL LIMITED & TATA INVESTMENT CORPORATION. HIS LAST ASSIGNMENT WAS THE MANAGING DIRECTOR OF TATA INTERNATIONAL LIMITED FROM AUGUST 2010 TO NOVEMBER 2021. HE HAS ATTENDED ALL SEVEN BOARD MEETINGS HELD IN FY23. HE RETIRES BY ROTATION AND HIS REAPPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                         |
| 22/06/2023   | VOLTAS LTD            | AGM                         | AS PER NOTICE                         | TO APPOINT A DIRECTOR IN PLACE OF MR. SAURABH AGRAWAL (DIN: 02144558), WHO RETIRES BY ROTATION AND, BEING ELIGIBLE, OFFERS HIMSELF FOR RE APPOINTMENT.                                                                                                                             | AS PER NOTICE             | FOR                           | SAURABH AGRAWAL, 53, IS THE WHOLE-TIME DIRECTOR AND GROUP CHIEF FINANCIAL OFFICER OF TATA SONS PRIVATE LIMITED, THE PROMOTER COMPANY. HE WAS THE HEAD OF INVESTMENT BANKING IN INDIA FOR BANK OF AMERICA MERRILL LYNCH AND ALSO HEAD OF CORPORATE FINANCE BUSINESS IN INDIA AND SOUTH ASIA FOR STANDARD CHARTERED BANK. HE HAS ATTENDED 5 OUT OF 7 (71%) BOARD MEETINGS HELD IN FY23 AND 18 OUT OF 20 (90%) OF THE BOARD MEETINGS HELD DURING HIS TENURE SINCE JANUARY 2021. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 22/06/2023   | VOLTAS LTD            | AGM                         | AS PER NOTICE                         | RATIFICATION OF COST AUDITOR'S REMUNERATION PAYABLE TO M/S. SAGAR AND ASSOCIATES, THE COST ACCOUNTANTS (FIRM REGISTRATION NUMBER 000118)                                                                                                                                           | AS PER NOTICE             | FOR                           | THE TOTAL REMUNERATION PROPOSED TO BE PAID TO THE COST AUDITORS IN FY24 IS REASONABLE COMPARED TO THE SIZE AND SCALE OF THE COMPANY'S OPERATIONS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 27/06/2023   | TATA STEEL LIMITED    | CCM                         | AS PER NOTICE                         | SCHEME OF AMALGAMATION AMONGST TATA STEEL LIMITED ('TRANSFEREE COMPANY'/'THE COMPANY') AND TATA STEEL LONG PRODUCTS LIMITED ('TRANSFEROR COMPANY') AND THEIR RESPECTIVE SHAREHOLDERS                                                                                               | AS PER NOTICE             | FOR                           | TSL IS AMALGAMATING TSLPL, ITS 74.9% LISTED SUBSIDIARY, WITH ITSELF. PUBLIC SHAREHOLDERS OF TSLPL WILL RECEIVE 67 FULLY PAID-UP SHARE OF TSL FOR EVERY 10 SHARES HELD IN TSLPL. TSL'S EQUITY SHARES AND PREFERENCE SHARES IN TSLPL WILL STAND CANCELLED. THE PROPOSED MERGER WILL RESULT IN SIMPLIFICATION OF GROUP STRUCTURE AND MAY RESULT IN SYNERGY BENEFITS INCLUDING RATIONALIZATION OF LOGISTICS AND DISTRIBUTION COSTS, CENTRAL PROCUREMENT OF RAW MATERIAL, OPERATIONAL EFFICIENCIES DUE TO CENTRALIZATION OF INVENTORY, COMMON MANAGEMENT AND OPERATIONAL INTEGRATION AND BETTER FACILITY UTILIZATION. BASED ON THE MARKET PRICE OF EQUITY SHARES OF TSL AND TSLPL ON THE DATE OF ANNOUNCEMENT OF THE AMALGAMATION (23 SEPTEMBER 2023), THE PROPOSED SHARE EXCHANGE RATIO APPEARS TO BE REASONABLE. THE TRANSACTION WILL RESULT IN A DILUTION OF 0.6% ON THE EXPANDED CAPITAL BASE OF TSL. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE SAID RESOLUTION. |
| 28/06/2023   | TATA STEEL LIMITED    | CCM                         | AS PER NOTICE                         | SCHEME OF AMALGAMATION AMONGST TATA STEEL LIMITED ('TRANSFEREE COMPANY'/'THE COMPANY') AND THE TINPLATE COMPANY OF INDIA LIMITED ('TRANSFEROR COMPANY') AND THEIR RESPECTIVE SHAREHOLDERS                                                                                          | AS PER NOTICE             | FOR                           | TSL PROPOSED TO AMALGAMATE TCIL, ITS 74.9% SUBSIDIARY. PUBLIC SHAREHOLDERS OF TCIL WILL RECEIVE 33 FULLY PAID-UP SHARES OF TSL FOR EVERY 10 SHARES HELD IN TCIL. BASED ON THE MARKET PRICE OF EQUITY SHARES OF TSL AND TCIL ON THE DATE OF ANNOUNCEMENT OF THE AMALGAMATION (23 SEPTEMBER 2023), THE PROPOSED SHARE EXCHANGE RATIO APPEARS TO BE REASONABLE. THE TRANSACTION WILL RESULT IN A DILUTION OF 0.7% ON THE EXPANDED CAPITAL BASE OF TSL. THE PROPOSED MERGER WILL RESULT IN SIMPLIFICATION OF GROUP STRUCTURE AND MAY RESULT IN SYNERGY BENEFITS INCLUDING RATIONALIZATION OF LOGISTICS AND DISTRIBUTION COSTS, CENTRAL PROCUREMENT OF RAW MATERIAL, OPERATIONAL EFFICIENCIES DUE TO CENTRALIZATION OF INVENTORY, COMMON MANAGEMENT AND OPERATIONAL INTEGRATION AND BETTER FACILITY UTILIZATION. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE SAID RESOLUTION.                                                                                          |
| 28/06/2023   | INFOSYS LIMITED       | AGM                         | AS PER NOTICE                         | ADOPTION OF FINANCIAL STATEMENTS TO CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS (INCLUDING THE CONSOLIDATED FINANCIAL STATEMENTS) OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023 AND THE REPORTS OF THE BOARD OF DIRECTORS ( THE BOARD ) AND AUDITORS THEREON. | AS PER NOTICE             | FOR                           | WE HAVE RELIED UPON THE AUDITORS' REPORT, WHICH HAS NOT RAISED CONCERNS ON THE FINANCIAL STATEMENTS. BASED ON THE AUDITORS' REPORT, WHICH IS UNQUALIFIED, THE FINANCIAL STATEMENTS ARE IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING POLICIES AND INDIAN ACCOUNTING STANDARDS (IND-AS). ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| 28/06/2023   | INFOSYS LIMITED       | AGM                         | AS PER NOTICE                         | DECLARATION OF DIVIDEND TO DECLARE A FINAL DIVIDEND OF 17.5 PER EQUITY SHARE FOR THE YEAR ENDED MARCH 31, 2023.                                                                                                                                                                    | AS PER NOTICE             | FOR                           | THE TOTAL DIVIDEND OUTFLOW FOR FY23, AT RS. 34.0 PER SHARE (INCLUDES INTERIM DIVIDEND OF RS. 16.5 PER SHARE) IS RS. 142.0 BN AND THE DIVIDEND PAYOUT RATIO IS 61.0% OF POST-TAX PROFITS. IN ADDITION, INFOSYS UNDERTOOK A BUYBACK OF EQUITY SHARES THROUGH WHICH IT DISTRIBUTED AN ADDITIONAL RS. 93.0 BN TO SHAREHOLDERS. GIVEN THE HEALTHY PAYOUT MAINTAINED BY THE COMPANY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 28/06/2023   | INFOSYS LIMITED       | AGM                         | AS PER NOTICE                         | APPOINTMENT OF SALIL PAREKH AS A DIRECTOR, LIABLE TO RETIRE BY ROTATION                                                                                                                                                                                                            | AS PER NOTICE             | FOR                           | SALIL PAREKH, 58, IS CEO AND MANAGING DIRECTOR AND HAS BEEN ON THE BOARD SINCE 2 JANUARY 2018. HE RETIRED BY ROTATION AND HIS REAPPOINTMENT IS AS PER STATUTORY REQUIREMENTS. DURING FY23, HE ATTENDED SEVEN OF EIGHT (87.5%) BOARD MEETINGS THAT WERE HELD. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 28/06/2023   | INFOSYS LIMITED       | AGM                         | AS PER NOTICE                         | APPOINTMENT OF HELENE AURIOL POTIER AS AN INDEPENDENT DIRECTOR OF THE COMPANY                                                                                                                                                                                                      | AS PER NOTICE             | FOR                           | HELENE AURIOL POTIER 60, FORMER CEO MICROSOFT SINGAPORE AND MD ARTIFICIAL INTELLIGENCE EUROPE, IS WELL VERSED IN DIGITAL TECHNOLOGIES AND THE TELECOMMUNICATIONS INDUSTRY. CURRENTLY A SENIOR ADVISOR AT A GLOBAL PRIVATE EQUITY FIRM, SHE HAS WORKED IN MULTIPLE GEOGRAPHIES AND HELD SENIOR POSITIONS IN VARIOUS TELECOMMUNICATION AND DIGITAL COMPANIES SUCH AS NORTEL NETWORKS CORPORATIONS, DELL INC, MICROSOFT CORPORATION AND ORANGE. HELENE AURIOL POTIER IS A BOARD MEMBER OF THREE INTERNATIONAL LISTED COMPANIES, BUT HAS NO OTHER DIRECTORSHIPS IN INDIAN COMPANIES. HER APPOINTMENT IS IN LINE WITH ALL STATUTORY REQUIREMENTS. WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                           |
| 28/06/2023   | INFOSYS LIMITED       | AGM                         | AS PER NOTICE                         | REAPPOINTMENT OF BOBBY PARIKH AS AN INDEPENDENT DIRECTOR                                                                                                                                                                                                                           | AS PER NOTICE             | FOR                           | BOBBY PARIKH, 59, MANAGING PARTNER, BOBBY PARIKH ASSOCIATES, HAS BEEN ON THE BOARD SINCE JULY 2020. HE ATTENDED ALL EIGHT BOARD MEETINGS HELD IN FY23. HIS REAPPOINTMENT IS IN LINE WITH THE STATUTORY REQUIREMENTS ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

| Meeting Date | Investee Company Name         | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal                                                                                                                                                                                                                                                                                                        | Management Recommendation | Vote (For / Against/ Abstain) | Reason supporting the vote decision                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|--------------|-------------------------------|-----------------------------|---------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 29/06/2023   | FORTIS HEALTHCARE LIMITED     | POSTAL BALLOT               | AS PER NOTICE                         | TO CONSIDER AND APPROVE THE APPOINTMENT OF MR. LIM TSIN LIN (DIN: 10118906) AS A NON EXECUTIVE DIRECTOR OF THE COMPANY.                                                                                                                                                                                                            | AS PER NOTICE             | FOR                           | HE IS LIABLE TO RETIRE BY ROTATION AND HIS APPOINTMENT IS IN LINE WITH ALL STATUTORY REQUIREMENTS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 29/06/2023   | FORTIS HEALTHCARE LIMITED     | POSTAL BALLOT               | AS PER NOTICE                         | TO CONSIDER AND APPROVE ENTERING INTO A COMPOSITE SCHEME OF ARRANGEMENT BETWEEN INTERNATIONAL HOSPITAL LIMITED, FORTIS HOSPITALS LIMITED AND FORTIS HOSPOTEL LIMITED (COLLECTIVELY REFERRED AS WHOLLY OWNED SUBSIDIARIES) AND THEIR RESPECTIVE SHAREHOLDERS                                                                        | AS PER NOTICE             | FOR                           | THE DEMERGER WILL SIMPLIFY THE GROUP STRUCTURE AND WILL NOT HAVE ANY MATERIAL IMPACT ON THE CONSOLIDATED FINANCIAL STATEMENTS OF FORTIS HEALTHCARE LIMITED. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 29/06/2023   | TATA CONSULTANCY SERVICES LTD | AGM                         | AS PER NOTICE                         | TO CONFIRM THE PAYMENT OF INTERIM DIVIDENDS (INCLUDING A SPECIAL DIVIDEND) ON EQUITY SHARES AND TO DECLARE A FINAL DIVIDEND ON EQUITY SHARES FOR THE FINANCIAL YEAR 2022 23.                                                                                                                                                       | AS PER NOTICE             | FOR                           | THE TOTAL DIVIDEND FOR FY23 AGGREGATES TO RS. 115.0 PER SHARE, WITH A TOTAL OUTFLOW OF RS. 420.8 BN. THE DIVIDEND PAYOUT RATIO FOR THE YEAR IS 107.6% OF THE STANDALONE PAT. THE COMPANY HAS A PRACTICE OF RETURNING 80% TO 100% OF THE FREE CASH FLOW TO SHAREHOLDERS THROUGH DIVIDENDS AND BUYBACKS GIVEN THE HEALTHY PAYOUT MAINTAINED BY THE COMPANY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 29/06/2023   | TATA CONSULTANCY SERVICES LTD | AGM                         | AS PER NOTICE                         | TO APPOINT A DIRECTOR IN PLACE OF AARTHI SUBRAMANIAN (DIN 07121802), WHO RETIRES BY ROTATION AND, BEING ELIGIBLE, OFFERS HERSELF FOR RE APPOINTMENT.                                                                                                                                                                               | AS PER NOTICE             | FOR                           | MS. AARTHI SUBRAMANIAN, 55, IS THE GROUP CHIEF DIGITAL OFFICER, TATA SONS PVT LTD. SHE WAS FIRST APPOINTED ON THE BOARD IN MARCH 2015. SHE HAS ATTENDED ALL THE BOARD MEETINGS (6 OUT OF 6) HELD IN FY23. SHE IS LIABLE TO RETIRE BY ROTATION AND HER REAPPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 29/06/2023   | TATA CONSULTANCY SERVICES LTD | AGM                         | AS PER NOTICE                         | APPOINTMENT OF K KRITHIVASAN AS DIRECTOR OF THE COMPANY                                                                                                                                                                                                                                                                            | AS PER NOTICE             | FOR                           | K KRITHIVASAN, 58, HAS BEEN WITH THE COMPANY FOR OVER THREE DECADES AND WAS THE GLOBAL HEAD OF BANKING, FINANCIAL SERVICES, AND INSURANCE (BFSI) BUSINESS GROUP. HE HOLDS A BACHELOR'S DEGREE IN MECHANICAL ENGINEERING FROM THE UNIVERSITY OF MADRAS AND A MASTER'S DEGREE IN INDUSTRIAL AND MANAGEMENT ENGINEERING FROM IIT KANPUR. HIS APPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS. WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 29/06/2023   | TATA CONSULTANCY SERVICES LTD | AGM                         | AS PER NOTICE                         | APPOINTMENT OF K KRITHIVASAN AS CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR OF THE COMPANY                                                                                                                                                                                                                                       | AS PER NOTICE             | FOR                           | K KRITHIVASAN, 58, HAS BEEN WITH THE COMPANY FOR OVER THREE DECADES AND WAS THE GLOBAL HEAD OF BANKING, FINANCIAL SERVICES, AND INSURANCE (BFSI) BUSINESS GROUP. HIS PROPOSED REMUNERATION IS ESTIMATED IN THE RANGE OF RS. 274.6 MN – RS. 291.9 MN WHICH IS IN LINE WITH PEERS AND COMMENSURATE WITH THE OVERALL SIZE OF THE COMPANY. UNLIKE MOST IT COMPANIES, TCS DOES NOT HAVE A STOCK OPTION SCHEME ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 29/06/2023   | SUNDRAM FASTENERS LTD.        | AGM                         | AS PER NOTICE                         | TO ADOPT THE AUDITED FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2023 ALONG WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITOR'S THEREON.                                                                                                                                                                                 | AS PER NOTICE             | FOR                           | ADOPTION OF STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023. THERE ARE NO QUALIFICATIONS, OBSERVATIONS OR ADVERSE REMARKS BY THE AUDITOR. WE HAVE RELIED UPON THE AUDITORS' REPORT, WHICH HAS NOT RAISED CONCERNS ON THE FINANCIAL STATEMENTS. BASED ON THE AUDITORS' REPORT, THE FINANCIAL STATEMENTS ARE IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING POLICIES AND INDIAN ACCOUNTING STANDARDS (IND-AS). ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 29/06/2023   | SUNDRAM FASTENERS LTD.        | AGM                         | AS PER NOTICE                         | TO APPOINT MS ARUNDATHI KRISHNA (DIN: 00270935), WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HERSELF FOR RE APPOINTMENT AS A DIRECTOR OF THE COMPANY.                                                                                                                                                                        | AS PER NOTICE             | FOR                           | APPROVE THE RE-APPOINTMENT OF MS. ARUNDATHI KRISHNA (DIN: 00270935) AS DIRECTOR, LIABLE TO RETIRE BY ROTATION. MS. ARUNDATHI KRISHNA, AGE 49, IS THE PROMOTER AND JOINT MANAGING DIRECTOR OF SUNDRAM FASTENERS LIMITED. SHE HAS BEEN ON THE BOARD SINCE SEPTEMBER 2008. SHE ATTENDED ALL BOARD MEETINGS (4/4) IN FY23. SHE RETIRES BY ROTATION AND HER REAPPOINTMENT MEETS ALL STATUTORY REQUIREMENTS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 29/06/2023   | SUNDRAM FASTENERS LTD.        | AGM                         | AS PER NOTICE                         | TO RATIFY THE REMUNERATION PAYABLE TO SRI P RAJU IYER, PRACTISING COST ACCOUNTANT, (MEMBERSHIP NO. 6987) AS COST AUDITOR FOR THE FINANCIAL YEAR ENDING MARCH 31, 2024.                                                                                                                                                             | AS PER NOTICE             | FOR                           | TO APPROVE REMUNERATION OF RS. 500,000 PAYABLES TO P RAJU IYER, COST AUDITOR FOR FY24 TOTAL REMUNERATION OF RS. 500,000 PROPOSED TO BE PAID TO P RAJU IYER AS THE COST AUDITOR IN FY24 IS REASONABLE COMPARED TO THE SIZE AND SCALE OF OPERATIONS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 29/06/2023   | TATA CONSULTANCY SERVICES LTD |                             | AS PER NOTICE                         | ADOPTION OF STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023                                                                                                                                                                                                                                      | AS PER NOTICE             | FOR                           | WE HAVE RELIED UPON THE AUDITORS' REPORT, WHICH HAS NOT RAISED CONCERNS ON THE FINANCIAL STATEMENTS. BASED ON THE AUDITORS' REPORT, WHICH IS UNQUALIFIED, THE FINANCIAL STATEMENTS ARE IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING POLICIES AND INDIAN ACCOUNTING STANDARDS (IND-AS). ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 29/06/2023   | TATA CONSULTANCY SERVICES LTD |                             | AS PER NOTICE                         | APPROVE RELATED PARTY TRANSACTIONS WITH TATA SONS PRIVATE LTD AND/OR ITS SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES, TEJAS NETWORKS LIMITED AND/OR ITS SUBSIDIARIES, TATA MOTORS LIMITED, JAGUAR LAND ROVER LIMITED AND/OR ITS SUBSIDIARIES AND OTHER SUBSIDIARIES OF THE COMPANY (OTHER THAN WHOLLY OWNED SUBSIDIARIES) | AS PER NOTICE             | FOR                           | THE TRANSACTIONS TO BE ENTERED INTO WITH HOLDING COMPANY, TATA SONS PVT LTD (TATA SONS) AND/OR ITS SUBSIDIARIES WILL BE UPTO 4.4% OF THE CONSOLIDATED TURNOVER AND UPTO 2.2% WITH JOINT VENTURES AND ASSOCIATE COMPANIES OF TATA SONS, UPTO RS 150.0 BN WITH TEJAS NETWORKS (A SUBSIDIARY OF TATA SONS) AND UPTO RS 50.0 BN WITH TATA MOTORS LTD (AN ASSOCIATE OF TATA SONS PVT LTD), JAGUAR LAND ROVER LTD (A SUBSIDIARY OF TATA MOTORS LTD) AND/OR ITS SUBSIDIARIES AND UPTO 2.2% OF CONSOLIDATED TURNOVER WITH THE SUBSIDIARIES OF THE COMPANY THE NATURE OF TRANSACTIONS INCLUDES AVAILING AND RENDERING OF IT SERVICES/ITES/ CONSULTING SERVICE(S), REIMBURSEMENT OF EXPENSES, PURCHASE/SALE/EXCHANGE/TRANSFER/ LEASE OF BUSINESS ASSET(S) AND/OR EQUIPMENT AND UNSECURED INTEREST-FREE MOBILIZATION ADVANCE FOR PROCUREMENT OF EQUIPMENT, ON THE BACK OF SIMILAR UNSECURED INTEREST-FREE MOBILIZATION ADVANCE RECEIVED FROM THE END-CUSTOMER. THE NOTICE MENTIONS A CONTRACT DURATION OF FIVE YEARS (AND TWELVE YEARS IN THE CASE OF TEJAS NETWORKS) FOR THE TRANSACTIONS. HOWEVER, THE COMPANY HAS CLARIFIED THAT ANNUAL APPROVAL WILL BE SOUGHT FOR THE RPTS. THE PROPOSED TRANSACTIONS ARE OPERATIONAL IN NATURE, IN THE ORDINARY COURSE OF BUSINESS AND AT ARM'S LENGTH PRICE. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION. |

| Meeting Date | Investee Company Name         | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal                                                                                                                                                                                                     | Management Recommendation | Vote (For / Against/ Abstain) | Reason supporting the vote decision                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|--------------|-------------------------------|-----------------------------|---------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 29/06/2023   | SUNDRAM FASTENERS LTD.        |                             | AS PER NOTICE                         | TO APPROVE THE RE-APPOINTMENT OF MS. NIRMALA LAKSHMAN (DIN: 00141632) AS INDEPENDENT DIRECTOR FOR FIVE YEARS FROM 20 SEPTEMBER 2023                                                                                             | AS PER NOTICE             | FOR                           | REAPPOINT MS. NIRMALA LAKSHMAN (DIN: 00141632) AS INDEPENDENT DIRECTOR FOR FIVE YEARS FROM 20 SEPTEMBER 2023. MS. NIRMALA LAKSHMAN, 69, WAS THE JOINT EDITOR OF 'THE HINDU' NEWSPAPER. SHE WAS A PRESS FELLOW AT THE UNIVERSITY CAMBRIDGE, UK AND HAS ALSO BEEN A FELLOW OF THE 21ST CENTURY TRUST IN THE UK. SHE HAS SERVED AS INDEPENDENT DIRECTOR ON THE BOARD SINCE 20 SEPTEMBER 2018. SHE ATTENDED ALL BOARD MEETINGS (4/4) IN FY23. HER REAPPOINTMENT AS INDEPENDENT DIRECTOR FOR FIVE YEARS FROM 20 SEPTEMBER 2023 MEETS ALL STATUTORY REQUIREMENTS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                          |
| 30/06/2023   | THE KARUR VYSYA BANK LIMITED. | POSTAL BALLOT               | AS PER NOTICE                         | TO APPROVE THE RE APPOINTMENT OF SHRI B RAMESH BABU (DIN: 06900325) AS MANAGING DIRECTOR AND CEO OF THE BANK FOR THE SECOND TERM OF THREE (3) YEARS                                                                             | AS PER NOTICE             | FOR                           | MR. RAMESH BABU, 62, HAS BEEN SERVING AS THE MD & CEO OF KVB FROM 29 JULY 2020. PRIOR TO JOINING THE KVB AS MD & CEO, HE WAS EX-DEPUTY MANAGING DIRECTOR & CHIEF OPERATING OFFICER IN STATE BANK OF INDIA. IN HIS TENOR, FINANCIAL PERFORMANCE OF THE BANK HAS IMPROVED, REFLECTED IN ROA IMPROVING TO 1.3% IN FY23 COMPARED TO 0.3% IN FY20.                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 30/06/2023   | THE KARUR VYSYA BANK LIMITED. | POSTAL BALLOT               | AS PER NOTICE                         | TO APPROVE THE VARIABLE PAY REMUNERATION OF MANAGING DIRECTOR AND CEO OF THE BANK SHRI B RAMESH BABU (DIN: 06900325) FOR THE FY 2021 22                                                                                         | AS PER NOTICE             | FOR                           | MR. RAMESH BABU WAS PAID A FIXED REMUNERATION OF RS 1.44 CR\$ IN FY22. ALMOST UNCHANGED FROM HIS FY21 PAY. HE HAS BEEN GRANTED A CASH VARIABLE PAY OF RS 64 LACS AND STOCK OPTIONS WITH A FAIR VALUE OF RS 64 LACS FOR HIS PERFORMANCE IN FY22 – TAKING TOTAL FY22 PAY TO RS. 2.72 CR\$. FINANCIAL PERFORMANCE OF THE BANK HAS IMPROVED DURING FY22 & HIS PROPOSED VARIABLE COMPENSATION IS LINKED TO PERFORMANCE TARGETS.                                                                                                                                                                                                                                                                                                                                                 |
| 30/06/2023   | THE KARUR VYSYA BANK LIMITED. | POSTAL BALLOT               | AS PER NOTICE                         | TO APPROVE THE RE APPOINTMENT OF DR HARSHAVARDHAN R (DIN: 01675460) AS NON EXECUTIVE INDEPENDENT DIRECTOR FOR SECOND TERM OF FIVE (5) YEARS                                                                                     | AS PER NOTICE             | FOR                           | DR. HARSHAVARDHAN RAGHUNATH, 57, IS AN INDEPENDENT BUSINESS ADVISOR AND IS FORMER SENIOR ADVISOR TO BAIN AND COMPANY. HE IS ALSO FORMER MEMBER OF BANKING WORKING GROUP OF FINANCIAL SERVICES LEGISLATIVE REFORMS COMMITTEE (FSLRC), SET UP BY THE GOVERNMENT OF INDIA AND DR. P. J. NAYAK COMMITTEE ON GOVERNANCE IN BANKING, SET UP BY THE RBI. HE HAS BEEN ON THE BOARD SINCE 30 JULY 2020. AS PER THE NOTICE, HE HAS ATTENDED ALL FIFTEEN BOARD MEETINGS HELD IN FY23. HIS REAPPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS.                                                                                                                                                                                                                                       |
| 30/06/2023   | THE KARUR VYSYA BANK LIMITED. | POSTAL BALLOT               | AS PER NOTICE                         | TO APPROVE THE ALTERATION OF ARTICLES OF ASSOCIATION OF THE BANK                                                                                                                                                                | AS PER NOTICE             | FOR                           | THE EXISTING ARTICLES OF ASSOCIATION PROVIDES FOR APPOINTMENT OF CHAIRMAN ON WHOLE TIME BASIS AND MD AND CEO. CURRENTLY, THE BANK HAS NON-EXECUTIVE PART TIME CHAIRMAN IN TERMS OF STATUTORY REQUIREMENT AND A MD & CEO WHO IS ENTRUSTED WITH THE MANAGEMENT OF WHOLE OF THE AFFAIRS OF THE BANK. FURTHER WITH A VIEW TO STRENGTHEN THE BANK'S TOP MANAGEMENT, BOARD OF DIRECTORS FELT THAT THERE IS A NEED FOR CREATION OF POST OF WHOLE TIME DIRECTOR (NAMELY, EXECUTIVE DIRECTOR) IN ADDITION TO THE MD & CEO'S POST. HOWEVER, THE BANK'S PRESENT ARTICLES OF ASSOCIATION COVERS PROVISIONS RELATING TO WHOLE TIME CHAIRMAN/ MD /CEO ONLY. THEREFORE, BANK HAS PROPOSED TO AMEND THE ARTICLES SUITABLY TO CREATE THE SAID POST. THERE IS NO CONCERN IDENTIFIED IN THIS. |
| 30/06/2023   | THE KARUR VYSYA BANK LIMITED. | POSTAL BALLOT               | AS PER NOTICE                         | TO APPROVE THE APPOINTMENT OF CA CHINNASAMY GANESAN (DIN: 07615862) AS NON EXECUTIVE INDEPENDENT DIRECTOR OF THE BANK FOR A PERIOD OF THREE (3) YEARS                                                                           | AS PER NOTICE             | FOR                           | CHINNASAMY GANESAN, 60, IS A CHARTERED ACCOUNTANT HAVING OVER 34 YEARS OF EXPERIENCE IN AUDIT. HE ALSO HAS OVER 25 YEARS OF EXPERIENCE IN BANK AUDIT. HE IS AN ACTIVE RESOURCE PERSON FOR REGIONAL TRAINING INSTITUTE OF CAG OF INDIA, STAFF TRAINING COLLEGE OF INDIAN BANK, INDIAN OVERSEAS BANK & RBI. HE IS CURRENTLY SERVING AS THE CHAIRPERSON OF THE AUDIT COMMITTEE AND MEMBER OF RISK MANAGEMENT AND STAKEHOLDERS RELATIONSHIP COMMITTEES. HIS APPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS.                                                                                                                                                                                                                                                                |
| 30/06/2023   | SRF LIMITED.                  | AGM                         | AS PER NOTICE                         | TO RECEIVE, CONSIDER AND ADOPT THE STANDALONE AND CONSOLIDATED AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023 ALONG WITH THE REPORTS OF THE AUDITORS' AND BOARD OF DIRECTORS' THEREON. | AS PER NOTICE             | FOR                           | BSR & CO. LLP WERE APPOINTED AS THE STATUTORY AUDITORS OF SRF LIMITED. WE HAVE RELIED UPON THE AUDITORS' REPORT, WHICH HAS NOT RAISED CONCERNS ON THE FINANCIAL STATEMENTS. BASED ON THE AUDITORS' REPORT, WHICH IS UNQUALIFIED, THE FINANCIAL STATEMENTS ARE IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING POLICIES AND INDIAN ACCOUNTING STANDARDS (IND-AS). ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                    |
| 30/06/2023   | SRF LIMITED.                  | AGM                         | AS PER NOTICE                         | RATIFICATION OF REMUNERATION OF H TARA AND CO. AND SANJAY GUPTA AND ASSOCIATES AS THE COST AUDITORS FOR FINANCIAL YEAR 2023 24                                                                                                  | AS PER NOTICE             | FOR                           | THE TOTAL REMUNERATION PROPOSED TO BE PAID TO THE COST AUDITORS IS REASONABLE COMPARED TO THE SIZE AND SCALE OF OPERATIONS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| 30/06/2023   | SRF LIMITED.                  | AGM                         | AS PER NOTICE                         | TO APPOINT A DIRECTOR IN PLACE OF MR. PRAMOD GOPALDAS GUJARATHI (DIN 00418958), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE ELECTION.                                                                     | AS PER NOTICE             | FOR                           | PRAMOD GUJARATHI, 71, WAS APPOINTED AS DIRECTOR (SAFETY & ENVIRONMENT) AND OCCUPIER OF FACTORIES FROM 1 APRIL 2017. HE HAS FORTY-FOUR YEARS OF EXPERIENCE IN PRODUCTION, ENGINEERING, SAFETY, ENVIRONMENT, QA AND R&D. HE IS RESPONSIBLE FOR COMPLIANCE WITH LAWS RELATED TO SAFETY, HEALTH AND ENVIRONMENT AT THE FACTORIES OF THE COMPANY. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                         |
| 30/06/2023   | SRF LIMITED.                  | AGM                         | AS PER NOTICE                         | RE APPOINTMENT OF M/S. B S R AND CO. LLP, CHARTERED ACCOUNTANTS, HAVING REGISTRATION NO. 101248W/W 100022 AS THE STATUTORY AUDITORS OF THE COMPANY                                                                              | AS PER NOTICE             | FOR                           | THE COMPANY PROPOSES TO REAPPOINT BSR & CO FOR A SECOND TERM OF FIVE YEARS STARTING FROM THE AGM OF 2023, WHICH WILL COMPLETE THEIR TENURE OF TEN YEARS AS PER PROVISIONS OF SECTION 139 OF COMPANIES ACT 2013. BSR & CO WERE PAID STATUTORY AUDIT FEES OF RS 16.5 MN FOR FY23. WE EXPECT THE COMPANY TO FIX AUDIT FEE AT SIMILAR LEVELS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                            |
| 30/06/2023   | SRF LIMITED.                  | AGM                         | AS PER NOTICE                         | RE APPOINTMENT OF MR. PRAMOD GOPALDAS GUJARATHI (DIN 00418958) AS A WHOLE TIME DIRECTOR, DESIGNATED AS DIRECTOR (SAFETY AND ENVIRONMENT) AND OCCUPIER                                                                           | AS PER NOTICE             | FOR                           | PRAMOD GUJARATHI, 71, IS DIRECTOR - SAFETY AND ENVIRONMENT AND OCCUPIER. PRIOR TO THIS, HE WAS A DIRECTOR AND SITE MANAGER AT BAYER GROUP. HE GRADUATED FROM IIT BOMBAY WITH A B. TECH (CHEMICAL ENGINEERING) DEGREE AND A POST GRADUATE DIPLOMA IN MANAGEMENT STUDIES. HE ATTENDED FOUR OUT OF FIVE MEETINGS (80%) IN FY23. HE IS LIABLE TO RETIRE BY ROTATION AND HIS REAPPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                        |

| Meeting Date | Investee Company Name             | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal                                                                                                                                                                                                                                     | Management Recommendation | Vote (For / Against/ Abstain) | Reason supporting the vote decision                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|--------------|-----------------------------------|-----------------------------|---------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 30/06/2023   | SRF LIMITED.                      | AGM                         | AS PER NOTICE                         | RE APPOINTMENT OF MS. BHARTI GUPTA RAMOLA (DIN: 00356188) AS AN INDEPENDENT DIRECTOR                                                                                                                                                                            | AS PER NOTICE             | FOR                           | MS. BHARTI GUPTA RAMOLE, 65, IS FORMER PARTNER, PWC. SHE WAS A PART OF THE FOUNDING TEAM OF MULTIPLE ADVISORY BUSINESSES (CORPORATE FINANCE AND RECOVERY, PROJECT FINANCE, SUSTAINABILITY) FOR PWC IN INDIA. SHE HAS A POST GRADUATE DIPLOMA IN MANAGEMENT FROM IIM AHMEDABAD AND A BACHELOR'S DEGREE (HONS) IN PHYSICS FROM ST. STEPHEN'S COLLEGE, DELHI. THE COMPANY PROPOSES TO REAPPOINT HER FOR A SECOND TERM OF FIVE YEARS FROM 3 FEBRUARY 2024. SHE HAS ATTENDED ALL THE BOARD MEETINGS (5 OUT OF 5) HELD IN FY23. HER APPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                |
| 30/06/2023   | SRF LIMITED.                      | AGM                         | AS PER NOTICE                         | RE APPOINTMENT OF MR. PUNEET YADU DALMIA (DIN: 00022633) AS AN INDEPENDENT DIRECTOR                                                                                                                                                                             | AS PER NOTICE             | FOR                           | PUNEET DALMIA, 51, IS THE MANAGING DIRECTOR OF DALMIA BHARAT GROUP. HE IS A FOUNDER AND TRUSTEE OF ASHOKA UNIVERSITY. THE COMPANY PROPOSES TO REAPPOINT HIM FOR A SECOND TERM OF FIVE YEARS FROM 31 MARCH 2024. HE ATTENDED FOUR OUT OF FIVE MEETINGS (80%) IN FY23. HIS REAPPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS. HE RETIRES BY ROTATION AND HIS REAPPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                              |
| 30/06/2023   | SRF LIMITED.                      | AGM                         | AS PER NOTICE                         | RE APPOINTMENT OF MR. YASH GUPTA (DIN: 00299621) AS AN INDEPENDENT DIRECTOR                                                                                                                                                                                     | AS PER NOTICE             | FOR                           | YASH GUPTA, 56, IS FOUNDER, YG REAL ESTATE AND BLUESKY VENTURES. HE HAS AN MBA FROM HARVARD BUSINESS SCHOOL AND BSC IN INDUSTRIAL MANAGEMENT FROM CARNEGIE MELLON UNIVERSITY. HE HAS GLOBAL WORK EXPERIENCE ACROSS ASIA, US AND EUROPE. HE ATTENDED FOUR OUT OF FIVE MEETINGS (80%) IN FY23. THE COMPANY PROPOSES TO REAPPOINT HIM AS AN INDEPENDENT DIRECTOR FOR A SECOND TERM OF FIVE YEARS FROM 31 MARCH 2024. HIS REAPPOINTMENT IS IN LINE WITH STATUTORY REQUIREMENTS. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                      |
| 30/06/2023   | SRF LIMITED.                      | AGM                         | AS PER NOTICE                         | OFFER OR INVITATION TO SUBSCRIBE TO REDEEMABLE NON CONVERTIBLE DEBENTURES OF THE COMPANY ON PRIVATE PLACEMENT                                                                                                                                                   | AS PER NOTICE             | FOR                           | THE COMPANY SEEKS APPROVAL FOR RAISING FUNDS FOR FINANCING OF CAPITAL EXPENDITURE, REFINANCING OF EXISTING DEBT, GENERAL CORPORATE PURPOSES AND SUCH OTHER PURPOSES AS DETERMINED BY THE COMPANY. THIS RESOLUTION WILL ENABLE THE COMPANY TO COMPLY WITH SEBI'S CIRCULAR DATED 26 NOVEMBER 2018 WHICH REQUIRES LARGE COMPANIES TO BORROW NOT LESS THAN 25% OF INCREMENTAL DEBT BY ISSUANCE OF DEBT SECURITIES. SRF'S DEBT IS RATED CRISIL AA+/STABLE/CRISIL A1+ AND IND AA+/STABLE/IND A1+. THE COMPANY HAS A BORROWING LIMIT OF RS. 40.0 BN, APPROVED BY SHAREHOLDERS IN THE 2018 AGM AND THE COMPANY HAS A STANDALONE DEBT OF RS. 30.4 BN AS ON 31 MARCH 2023. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION. |
| 30/06/2023   | SRF LIMITED.                      | AGM                         | AS PER NOTICE                         | ALTERATION OF THE ARTICLE OF ASSOCIATION OF THE COMPANY                                                                                                                                                                                                         | AS PER NOTICE             | FOR                           | AMENDMENTS TO REGULATIONS NOW REQUIRE A COMPANY'S AOA TO PROVIDE FOR APPOINTMENT OF DIRECTORS NOMINATED BY DEBENTURE TRUSTEES. THE COMPANY PROPOSES TO AMEND THEIR AOA BY INCLUDING ARTICLE 68A FOLLOWING THIS AMENDMENT. THEREFORE, WE SUPPORT THE RESOLUTION. ACCORDINGLY, WE RECOMMEND TO VOTE FOR THE RESOLUTION.                                                                                                                                                                                                                                                                                                                                                                                                  |
| 09/04/2023   | SHREE CEMENT LTD                  | POSTAL BALLOT               | AS PER NOTICE                         | ALTERATION TO OBJECTS CLAUSE (CLAUSE III. (A)) OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY.                                                                                                                                                                 | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 12/04/2023   | NESTLE (I) LTD                    | AGM                         | AS PER NOTICE                         | TO RECEIVE, CONSIDER AND ADOPT THE AUDITED ANNUAL FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR 2022 INCLUDING BALANCE SHEET AS AT 31 DECEMBER 2022, THE STATEMENT OF PROFIT AND LOSS AND CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED ON THAT | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 12/04/2023   | NESTLE (I) LTD                    | AGM                         | AS PER NOTICE                         | TO CONFIRM PAYMENT OF TWO INTERIM DIVIDENDS AGGREGATING TO 145/ PER EQUITY SHARE FOR THE FINANCIAL YEAR 2022 AND TO DECLARE FINAL DIVIDEND ON EQUITY SHARES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022.                                                      | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 12/04/2023   | NESTLE (I) LTD                    | AGM                         | AS PER NOTICE                         | TO APPOINT A DIRECTOR IN PLACE OF MR. MATTHIAS CHRISTOPH LOHNER (DIN: 08934420), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE APPOINTMENT.                                                                                                 | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 12/04/2023   | NESTLE (I) LTD                    | AGM                         | AS PER NOTICE                         | REMUNERATION PAYABLE TO M/S. RAMANATH IYER AND CO., COST ACCOUNTANTS (FIRM REGISTRATION NO.: 00019) FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2023.                                                                                                             | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 12/04/2023   | NESTLE (I) LTD                    | AGM                         | AS PER NOTICE                         | APPOINTMENT AND REMUNERATION OF MS. SVETLANA LEONIDOVNA BOLDINA (DIN: 10044338), AS THE WHOLE TIME DIRECTOR, DESIGNATED AS EXECUTIVE DIRECTOR FINANCE AND CONTROL AND CHIEF FINANCIAL OFFICER OF THE COMPANY                                                    | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 12/04/2023   | NESTLE (I) LTD                    | AGM                         | AS PER NOTICE                         | REMUNERATION PAYABLE TO THE MANAGING DIRECTOR OR WHOLE TIME DIRECTORS OF THE COMPANY.                                                                                                                                                                           | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 16/04/2023   | TUBE INVESTMENTS OF INDIA LIMITED | POSTAL BALLOT               | AS PER NOTICE                         | TO ALTER THE MAIN OBJECTS CLAUSE OF THE MEMORANDUM OF ASSOCIATION.                                                                                                                                                                                              | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 18/04/2023   | CRISIL LIMITED                    | AGM                         | AS PER NOTICE                         | ADOPTION OF FINANCIAL STATEMENTS                                                                                                                                                                                                                                | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 18/04/2023   | CRISIL LIMITED                    | AGM                         | AS PER NOTICE                         | DECLARATION OF DIVIDEND                                                                                                                                                                                                                                         | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 18/04/2023   | CRISIL LIMITED                    | AGM                         | AS PER NOTICE                         | RETIREMENT BY ROTATION OF MR JOHN BERISFORD                                                                                                                                                                                                                     | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 20/04/2023   | ESCORTS KUBOTA LIMITED            | POSTAL BALLOT               | AS PER NOTICE                         | TO APPOINT MR. BHARAT MADAN (DIN: 00944660) AS DIRECTOR OF THE COMPANY                                                                                                                                                                                          | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 20/04/2023   | ESCORTS KUBOTA LIMITED            | POSTAL BALLOT               | AS PER NOTICE                         | TO APPROVE THE APPOINTMENT AND REMUNERATION OF MR. BHARAT MADAN (DIN: 00944660) AS WHOLE TIME DIRECTOR AND DESIGNATED AS WHOLE TIME DIRECTOR AND CHIEF FINANCIAL OFFICER OF THE COMPANY                                                                         | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |



| Meeting Date | Investee Company Name         | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal                                                                                                                                                                                                                                    | Management Recommendation | Vote (For / Against/ Abstain) | Reason supporting the vote decision |
|--------------|-------------------------------|-----------------------------|---------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------|-------------------------------------|
| 20/04/2023   | UNITED SPIRITS LIMITED        | POSTAL BALLOT               | AS PER NOTICE                         | APPOINTMENT OF MS. MAMTA SUNDARA (DIN: 05356182) AS A DIRECTOR (NON EXECUTIVE, NON INDEPENDENT) OF THE COMPANY                                                                                                                                                 | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 20/04/2023   | UNITED SPIRITS LIMITED        | POSTAL BALLOT               | AS PER NOTICE                         | APPOINTMENT OF MR. PRADEEP JAIN (DIN: 02110401) AS A DIRECTOR                                                                                                                                                                                                  | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 20/04/2023   | UNITED SPIRITS LIMITED        | POSTAL BALLOT               | AS PER NOTICE                         | APPOINTMENT OF MR. PRADEEP JAIN (DIN: 02110401) AS A WHOLE TIME DIRECTOR DESIGNATED AS EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER OF THE COMPANY                                                                                                           | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 23/04/2023   | BALRAMPUR CHINI MILLS LTD.    | POSTAL BALLOT               | AS PER NOTICE                         | APPROVAL OF BCML EMPLOYEES STOCK APPRECIATION RIGHTS PLAN 2023 ( ESAR 2023 / PLAN )                                                                                                                                                                            | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/04/2023   | LIC HOUSING FINANCE LTD       | POSTAL BALLOT               | AS PER NOTICE                         | APPROVAL FOR THE CHANGE IN THE DESIGNATION OF DIRECTOR, SHRI SANJAY KUMAR KHEMANI, (DIN 00072812) FROM NON EXECUTIVE DIRECTOR TO INDEPENDENT DIRECTOR                                                                                                          | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 30/04/2023   | AU SMALL FINANCE BANK LIMITED | POSTAL BALLOT               | AS PER NOTICE                         | APPROVAL FOR THE APPOINTMENT OF MS. KAVITA VENUGOPAL (DIN: 07551521) AS AN INDEPENDENT DIRECTOR OF THE BANK                                                                                                                                                    | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 30/04/2023   | AU SMALL FINANCE BANK LIMITED | POSTAL BALLOT               | AS PER NOTICE                         | APPROVAL AND ADOPTION OF 'AU EMPLOYEES STOCK OPTION SCHEME 2023' ( AU ESOS 2023 )                                                                                                                                                                              | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 02/05/2023   | UNO MINDA LIMITED             | POSTAL BALLOT               | AS PER NOTICE                         | SCHEME OF AMALGAMATION OF MINDA I CONCEPT PVT. LTD. ( TRANSFEROR COMPANY ) WITH UNO MINDA LIMITED ( TRANSFEREE COMPANY )                                                                                                                                       | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 04/05/2023   | PVR LIMITED                   | POSTAL BALLOT               | AS PER NOTICE                         | TO APPROVE THE APPOINTMENT OF MR. HAIGREVE KHAITAN (DIN 00005290) AS AN INDEPENDENT DIRECTOR ON THE BOARD OF THE COMPANY                                                                                                                                       | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 04/05/2023   | PVR LIMITED                   | POSTAL BALLOT               | AS PER NOTICE                         | TO APPROVE THE APPOINTMENT OF MR. VISHESH CHANDER CHANDIOK (DIN 00016112) AS AN INDEPENDENT DIRECTOR ON THE BOARD OF THE COMPANY:                                                                                                                              | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 04/05/2023   | PVR LIMITED                   | POSTAL BALLOT               | AS PER NOTICE                         | TO APPROVE THE APPOINTMENT OF MR. AMIT JATIA (DIN 00016871) AS AN INDEPENDENT DIRECTOR ON THE BOARD OF THE COMPANY:                                                                                                                                            | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 04/05/2023   | PVR LIMITED                   | POSTAL BALLOT               | AS PER NOTICE                         | AUTHORISING THE BOARD OF DIRECTORS TO MORTGAGE AND CREATE CHARGE/HYPOTHECATION ON ASSETS OF THE COMPANY FOR A SUM NOT EXCEEDING RS. 3,000 CRORES                                                                                                               | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 04/05/2023   | ABB INDIA LIMITED             | AGM                         | AS PER NOTICE                         | CONSIDERATION AND ADOPTION OF AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED DECEMBER 31, 2022 AND REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON:                                                                       | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 04/05/2023   | ABB INDIA LIMITED             | AGM                         | AS PER NOTICE                         | DECLARATION OF DIVIDEND                                                                                                                                                                                                                                        | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 04/05/2023   | ABB INDIA LIMITED             | AGM                         | AS PER NOTICE                         | RE APPOINTMENT OF MS. CAROLINA YVONNE GRANAT AS A DIRECTOR LIABLE TO RETIRE BY ROTATION                                                                                                                                                                        | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 04/05/2023   | ABB INDIA LIMITED             | AGM                         | AS PER NOTICE                         | APPROVAL OF REMUNERATION PAYABLE TO ASHWIN SOLANKI AND ASSOCIATES AS COST AUDITOR OF THE COMPANY FOR FINANCIAL YEAR ENDING DECEMBER 31, 2023.                                                                                                                  | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 07/05/2023   | J.K.CEMENT LIMITED            | POSTAL BALLOT               | AS PER NOTICE                         | TO APPOINT MR. ASHOK KUMAR SHARMA (DIN: 00057771) AS NON EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY                                                                                                                                                         | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 11/05/2023   | SANOFI INDIA LIMITED          | AGM                         | AS PER NOTICE                         | TO RECEIVE, CONSIDER AND ADOPT THE ANNUAL AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED DECEMBER 31, 2022 INCLUDING THE BALANCE SHEET AS ON DECEMBER 31, 2022, THE STATEMENT OF PROFIT AND LOSS AND THE CASH FLOW STATEMENT FOR THE FINANCIAL | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 11/05/2023   | SANOFI INDIA LIMITED          | AGM                         | AS PER NOTICE                         | A. TO CONFIRM THE PAYMENT OF INTERIM DIVIDEND FOR THE FINANCIAL YEAR ENDED DECEMBER 31, 2022. B. TO DECLARE A FINAL DIVIDEND OF C 194 PER EQUITY SHARE AND A SECOND SPECIAL DIVIDEND OF RS 183 PER EQUITY SHARE FOR THE FINANCIAL YEAR ENDED DECEMBER 31, 2022 | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 11/05/2023   | SANOFI INDIA LIMITED          | AGM                         | AS PER NOTICE                         | TO RE APPOINT MR. MARC ANTOINE LUCCHINI (DIN 08812302), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE APPOINTMENT                                                                                                                          | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 11/05/2023   | SANOFI INDIA LIMITED          | AGM                         | AS PER NOTICE                         | RATIFICATION OF REMUNERATION TO M/S. KIRIT MEHTA AND CO., COST ACCOUNTANTS COST AUDITORS FOR THE FINANCIAL YEAR ENDING DECEMBER 31, 2023.                                                                                                                      | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 11/05/2023   | SANOFI INDIA LIMITED          | AGM                         | AS PER NOTICE                         | APPROVAL OF OVERALL LIMITS OF REMUNERATION PAYABLE TO NON EXECUTIVE DIRECTOR(S):                                                                                                                                                                               | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 16/05/2023   | UNITED BREWERIES LIMITED      | POSTAL BALLOT               | AS PER NOTICE                         | APPROVAL FOR APPOINTMENT OF MR. ANAND KRIPALU (DIN: 00118324), AS AN INDEPENDENT DIRECTOR OF THE COMPANY                                                                                                                                                       | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 20/05/2023   | CMS INFO SYSTEMS LIMITED      | POSTAL BALLOT               | AS PER NOTICE                         | TO RE APPOINT MR. RAJIV KAUL AS EXECUTIVE VICE CHAIRMAN, WHOLE TIME DIRECTOR AND CEO OF THE COMPANY AND APPROVE HIS TERMS OF APPOINTMENT INCLUDING REMUNERATION                                                                                                | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 20/05/2023   | CMS INFO SYSTEMS LIMITED      | POSTAL BALLOT               | AS PER NOTICE                         | TO APPROVE CMS EMPLOYEES STOCK OPTION PLAN 2023 ( CMS INFO ESOP 2023 )                                                                                                                                                                                         | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 20/05/2023   | CMS INFO SYSTEMS LIMITED      | POSTAL BALLOT               | AS PER NOTICE                         | TO APPROVE CMS EMPLOYEES STOCK OPTION PLAN 2023 ( CMS INFO ESOP 2023 ) FOR HOLDING COMPANY AND / OR SUBSIDIARY COMPANY (IES):                                                                                                                                  | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |

| Meeting Date | Investee Company Name          | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal                                                                                                                                                                                                                                     | Management Recommendation | Vote (For / Against/ Abstain) | Reason supporting the vote decision |
|--------------|--------------------------------|-----------------------------|---------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------|-------------------------------------|
| 20/05/2023   | CMS INFO SYSTEMS LIMITED       | POSTAL BALLOT               | AS PER NOTICE                         | GRANT OF STOCK OPTIONS TO MR. RAJIV KAUL, EXECUTIVE VICE CHAIRMAN, WHOLE TIME DIRECTOR AND CEO, DURING ANY ONE YEAR, EQUAL TO OR EXCEEDING 1 PER CENT OF THE ISSUED CAPITAL (EXCLUDING OUTSTANDING WARRANTS AND CONVERSION) OF THE COMPANY AT THE TIME OF GRANT | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 01/06/2023   | WIPRO LTD                      | POSTAL BALLOT               | AS PER NOTICE                         | APPROVAL FOR BUYBACK OF EQUITY SHARES                                                                                                                                                                                                                           | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 02/06/2023   | VARUN BEVERAGES LIMITED        | POSTAL BALLOT               | AS PER NOTICE                         | TO APPROVE SUB DIVISION/SPLIT OF EQUITY SHARES OF THE COMPANY                                                                                                                                                                                                   | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 02/06/2023   | VARUN BEVERAGES LIMITED        | POSTAL BALLOT               | AS PER NOTICE                         | TO APPROVE ALTERATION OF CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY                                                                                                                                                                         | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 02/06/2023   | VARUN BEVERAGES LIMITED        | POSTAL BALLOT               | AS PER NOTICE                         | TO APPROVE APPOINTMENT OF MR. ABHIRAM SETH (DIN:00176144) AS AN INDEPENDENT DIRECTOR OF THE COMPANY                                                                                                                                                             | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 02/06/2023   | VARUN BEVERAGES LIMITED        | POSTAL BALLOT               | AS PER NOTICE                         | TO APPROVE APPOINTMENT OF MR. ANIL KUMAR SONDHI (DIN:00696535) AS AN INDEPENDENT DIRECTOR OF THE COMPANY                                                                                                                                                        | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 04/06/2023   | CANFIN HOMES LIMITED           | POSTAL BALLOT               | AS PER NOTICE                         | APPOINTMENT OF SHRI SURESH SRINIVASAN IYER (DIN 10054487) AS MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER OF THE COMPANY                                                                                                                                       | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 04/06/2023   | CANFIN HOMES LIMITED           | POSTAL BALLOT               | AS PER NOTICE                         | TO BORROW AMOUNTS NOT EXCEEDING RS.42,500 CRORE                                                                                                                                                                                                                 | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 06/06/2023   | TATA CONSUMER PRODUCTS LIMITED | AGM                         | AS PER NOTICE                         | TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.                                                | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 06/06/2023   | TATA CONSUMER PRODUCTS LIMITED | AGM                         | AS PER NOTICE                         | TO RECEIVE, CONSIDER AND ADOPT THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY AND ITS SUBSIDIARIES FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023, TOGETHER WITH THE REPORT OF THE AUDITORS THEREON.                                                 | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 06/06/2023   | TATA CONSUMER PRODUCTS LIMITED | AGM                         | AS PER NOTICE                         | DECLARATION OF DIVIDEND                                                                                                                                                                                                                                         | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 06/06/2023   | TATA CONSUMER PRODUCTS LIMITED | AGM                         | AS PER NOTICE                         | TO APPOINT A DIRECTOR IN PLACE OF MR. N. CHANDRASEKARAN (DIN: 00121863) WHO RETIRES BY ROTATION IN TERMS OF SECTION 152(6) OF THE COMPANIES ACT, 2013 AND BEING ELIGIBLE, SEEKS RE APPOINTMENT                                                                  | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 06/06/2023   | TATA CONSUMER PRODUCTS LIMITED | AGM                         | AS PER NOTICE                         | RATIFICATION OF COST AUDITOR'S REMUNERATION PAYABLE TO M/S SHOME AND BANERJEE, COST AUDITOR FOR FY 2023 24.                                                                                                                                                     | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 06/06/2023   | TATA CONSUMER PRODUCTS LIMITED | AGM                         | AS PER NOTICE                         | RE APPOINTMENT OF MR. L. KRISHNAKUMAR (DIN: 00423616) AS WHOLE TIME DIRECTOR DESIGNATED AS EXECUTIVE DIRECTOR AND GROUP CHIEF FINANCIAL OFFICER AND APPROVAL OF PAYMENT OF REMUNERATION                                                                         | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 08/06/2023   | CRISIL LIMITED                 | POSTAL BALLOT               | AS PER NOTICE                         | APPOINTMENT OF MR. GIRISH GANESAN AS A NON EXECUTIVE DIRECTOR, LIABLE TO RETIRE BY ROTATION                                                                                                                                                                     | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 08/06/2023   | BLUE STAR LTD.                 | POSTAL BALLOT               | AS PER NOTICE                         | TO APPROVE THE ISSUE OF EQUITY BONUS SHARES                                                                                                                                                                                                                     | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 08/06/2023   | BLUE STAR LTD.                 | POSTAL BALLOT               | AS PER NOTICE                         | AMENDMENT OF THE ARTICLES OF ASSOCIATION OF THE COMPANY.                                                                                                                                                                                                        | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 09/06/2023   | PVR INOX LIMITED               | POSTAL BALLOT               | AS PER NOTICE                         | TO APPROVE THE REMUNERATION AND OTHER TERMS OF APPOINTMENT OF MR. AJAY BILI, AS MANAGING DIRECTOR OF THE COMPANY:                                                                                                                                               | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 09/06/2023   | PVR INOX LIMITED               | POSTAL BALLOT               | AS PER NOTICE                         | TO APPROVE THE REMUNERATION AND OTHER TERMS OF APPOINTMENT OF MR. SANJEEV KUMAR, AS EXECUTIVE DIRECTOR OF THE COMPANY:                                                                                                                                          | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 15/06/2023   | BAJAJ FINANCE LIMITED          | POSTAL BALLOT               | AS PER NOTICE                         | APPOINTMENT OF DR. ARINDAM BHATTACHARYA (DIN 01570746) AS AN INDEPENDENT DIRECTOR FOR A TERM OF FIVE CONSECUTIVE YEARS WITH EFFECT FROM 1 APRIL 2023:                                                                                                           | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 15/06/2023   | BAJAJ FINANCE LIMITED          | POSTAL BALLOT               | AS PER NOTICE                         | APPOINTMENT OF ANUP KUMAR SAHA (DIN 07640220) AS AN EXECUTIVE DIRECTOR OF THE COMPANY, AND FIXATION OF REMUNERATION:                                                                                                                                            | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 15/06/2023   | BAJAJ FINANCE LIMITED          | POSTAL BALLOT               | AS PER NOTICE                         | APPOINTMENT OF RAKESH INDUPRASAD BHATT (DIN 02531541) AS AN EXECUTIVE DIRECTOR OF THE COMPANY, AND FIXATION OF REMUNERATION                                                                                                                                     | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 16/06/2023   | ADANI ENTERPRISES LIMITED      | POSTAL BALLOT               | AS PER NOTICE                         | TO RAISE CAPITAL BY WAY OF A QUALIFIED INSTITUTIONS PLACEMENT TO ELIGIBLE INVESTORS THROUGH AN ISSUANCE OF EQUITY SHARES AND/OR OTHER ELIGIBLE SECURITIES                                                                                                       | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 16/06/2023   | THE INDIAN HOTELS CO. LTD.     | AGM                         | AS PER NOTICE                         | TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON.                                                       | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 16/06/2023   | THE INDIAN HOTELS CO. LTD.     | AGM                         | AS PER NOTICE                         | TO RECEIVE, CONSIDER AND ADOPT THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023, TOGETHER WITH THE REPORT OF THE AUDITORS THEREON.                                                                      | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 16/06/2023   | THE INDIAN HOTELS CO. LTD.     | AGM                         | AS PER NOTICE                         | TO DECLARE A DIVIDEND ON EQUITY SHARES FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023.                                                                                                                                                                             | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |

| Meeting Date | Investee Company Name          | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal                                                                                                                                                                                                                                                                                                              | Management Recommendation | Vote (For / Against/ Abstain) | Reason supporting the vote decision |
|--------------|--------------------------------|-----------------------------|---------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------|-------------------------------------|
| 16/06/2023   | THE INDIAN HOTELS CO. LTD.     | AGM                         | AS PER NOTICE                         | TO APPOINT A DIRECTOR IN PLACE OF MR. N. CHANDRASEKARAN (DIN: 00121863) WHO RETIRES BY ROTATION AND, BEING ELIGIBLE, OFFERS HIMSELF FOR RE APPOINTMENT.                                                                                                                                                                                  | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 16/06/2023   | THE INDIAN HOTELS CO. LTD.     | AGM                         | AS PER NOTICE                         | CHANGE IN PLACE OF KEEPING REGISTERS AND RECORDS                                                                                                                                                                                                                                                                                         | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 19/06/2023   | INDIAN BANK                    | AGM                         | AS PER NOTICE                         | TO DISCUSS, APPROVE AND ADOPT THE AUDITED BALANCE SHEET OF THE BANK AS AT MARCH 31, 2023, THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE, THE REPORT OF THE BOARD OF DIRECTORS ON THE WORKING AND ACTIVITIES OF THE BANK FOR THE PERIOD COVERED BY THE ACCOUNTS AND THE AUDITORS' REPORT ON THE BALANCE SHEET AND ACCOUNTS. | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 19/06/2023   | INDIAN BANK                    | AGM                         | AS PER NOTICE                         | TO DECLARE DIVIDEND ON EQUITY SHARES OF THE BANK.                                                                                                                                                                                                                                                                                        | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 19/06/2023   | INDIAN BANK                    | AGM                         | AS PER NOTICE                         | TO APPROVE THE APPOINTMENT OF SHRI MAHESH KUMAR BAJAJ, EXECUTIVE DIRECTOR (DIN: 08080244).                                                                                                                                                                                                                                               | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 19/06/2023   | INDIAN BANK                    | AGM                         | AS PER NOTICE                         | TO APPROVE APPOINTMENT OF DR. MARUTHI PRASAD TANGIRALA, NON EXECUTIVE DIRECTOR (GOVERNMENT OF INDIA'S NOMINEE DIRECTOR) (DIN: 03609968).                                                                                                                                                                                                 | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 19/06/2023   | INDIAN BANK                    | AGM                         | AS PER NOTICE                         | TO RAISE EQUITY CAPITAL AGGREGATING UPTO RS.4000 CRORE (INCLUDING PREMIUM) THROUGH QIP/ FPO/ RIGHTS ISSUE OR IN COMBINATION THEREOF.                                                                                                                                                                                                     | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 19/06/2023   | THE TATA POWER COMPANY LIMITED | AGM                         | AS PER NOTICE                         | TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON.                                                                                                                                | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 19/06/2023   | THE TATA POWER COMPANY LIMITED | AGM                         | AS PER NOTICE                         | TO RECEIVE, CONSIDER AND ADOPT THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023, TOGETHER WITH THE REPORT OF THE AUDITORS THEREON.                                                                                                                                               | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 19/06/2023   | THE TATA POWER COMPANY LIMITED | AGM                         | AS PER NOTICE                         | TO DECLARE A DIVIDEND ON EQUITY SHARES FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023                                                                                                                                                                                                                                                       | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 19/06/2023   | THE TATA POWER COMPANY LIMITED | AGM                         | AS PER NOTICE                         | TO APPOINT A DIRECTOR IN PLACE OF MR. HEMANT BHARGAVA (DIN:01922717), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE APPOINTMENT.                                                                                                                                                                                     | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 19/06/2023   | THE TATA POWER COMPANY LIMITED | AGM                         | AS PER NOTICE                         | RE APPOINTMENT OF DR. PRAVEER SINHA (DIN: 01785164) AS CEO AND MANAGING DIRECTOR                                                                                                                                                                                                                                                         | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 19/06/2023   | THE TATA POWER COMPANY LIMITED | AGM                         | AS PER NOTICE                         | RATIFICATION OF COST AUDITOR'S REMUNERATION PAYABLE TO SANJAY GUPTA AND ASSOCIATES TO CONDUCT THE AUDIT OF COST RECORDS MAINTAINED BY THE COMPANY FOR THE FINANCIAL YEAR 2023 24.                                                                                                                                                        | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 20/06/2023   | INDRAPRASTHA GAS LIMITED       | POSTAL BALLOT               | AS PER NOTICE                         | APPOINTMENT OF SHRI RAMAKRISHNAN NARAYANSWAMY (DIN: 10092117) AS A DIRECTOR OF THE COMPANY                                                                                                                                                                                                                                               | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 20/06/2023   | INDRAPRASTHA GAS LIMITED       | POSTAL BALLOT               | AS PER NOTICE                         | MATERIAL RELATED PARTY TRANSACTIONS WITH GAIL (INDIA) LIMITED                                                                                                                                                                                                                                                                            | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 20/06/2023   | INDRAPRASTHA GAS LIMITED       | POSTAL BALLOT               | AS PER NOTICE                         | MATERIAL RELATED PARTY TRANSACTIONS WITH BHARAT PETROLEUM CORPORATION LIMITED                                                                                                                                                                                                                                                            | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 21/06/2023   | CYIENT LIMITED                 | AGM                         | AS PER NOTICE                         | TO RECEIVE, CONSIDER AND ADOPT: THE AUDITED FINANCIAL STANDLONE AND CONSOLIDATED STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 MARCH 2023 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON;                                                                                                      | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 21/06/2023   | CYIENT LIMITED                 | AGM                         | AS PER NOTICE                         | TO CONFIRM THE PAYMENT OF INTERIM DIVIDEND ON THE EQUITY SHARES AND TO DECLARE A FINAL DIVIDEND ON THE EQUITY SHARES FOR THE FINANCIAL YEAR 2022 23.                                                                                                                                                                                     | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 21/06/2023   | CYIENT LIMITED                 | AGM                         | AS PER NOTICE                         | TO APPOINT A DIRECTOR IN PLACE OF MR. KRISHNA BODANAPU (DIN: 00605187), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE APPOINTMENT AS A DIRECTOR LIABLE TO RETIRE BY ROTATION.                                                                                                                                        | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 21/06/2023   | CYIENT LIMITED                 | AGM                         | AS PER NOTICE                         | TO APPOINT A DIRECTOR IN PLACE OF MR. KARTHIKEYAN NATARAJAN (DIN 03099771), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE APPOINTMENT AS A DIRECTOR LIABLE TO RETIRE BY ROTATION.                                                                                                                                    | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 21/06/2023   | CYIENT LIMITED                 | AGM                         | AS PER NOTICE                         | RE APPOINTMENT OF MR. RAMESH ABHISHEK (DIN: 07452293) AS AN INDEPENDENT DIRECTOR:                                                                                                                                                                                                                                                        | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 21/06/2023   | CYIENT LIMITED                 | AGM                         | AS PER NOTICE                         | APPOINTMENT AND RE DESIGNATION OF MR. KRISHNA BODANAPU (DIN: 00605187) AS EXECUTIVE VICE CHAIRMAN AND MANAGING DIRECTOR OF THE COMPANY                                                                                                                                                                                                   | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 21/06/2023   | CYIENT LIMITED                 | AGM                         | AS PER NOTICE                         | APPROVAL FOR PAYMENT OF REMUNERATION TO MR. KRISHNA BODANAPU (DIN: 00605187), EXECUTIVE VICE CHAIRMAN AND MANAGING DIRECTOR OF THE COMPANY:                                                                                                                                                                                              | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 21/06/2023   | CYIENT LIMITED                 | AGM                         | AS PER NOTICE                         | APPOINTMENT AND RE DESIGNATION OF MR. KARTHIKEYAN NATARAJAN (DIN: 03099771) AS EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER OF THE COMPANY                                                                                                                                                                                             | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |

| Meeting Date | Investee Company Name    | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal                                                                                                                                                                                                                                                                                    | Management Recommendation | Vote (For / Against/ Abstain) | Reason supporting the vote decision |
|--------------|--------------------------|-----------------------------|---------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------|-------------------------------------|
| 21/06/2023   | CYIENT LIMITED           | AGM                         | AS PER NOTICE                         | APPROVAL FOR PAYMENT OF REMUNERATION TO MR. KARTHIKEYAN NATARAJAN (DIN: 03099771), EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER OF THE COMPANY                                                                                                                                                               | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 21/06/2023   | CYIENT LIMITED           | AGM                         | AS PER NOTICE                         | APPROVAL OF THE CYIENT ASSOCIATE STOCK OPTION PLAN 2023:                                                                                                                                                                                                                                                       | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 21/06/2023   | CYIENT LIMITED           | AGM                         | AS PER NOTICE                         | APPROVAL FOR GRANT OF OPTIONS UNDER CYIENT ASSOCIATE STOCK OPTION PLAN 2023 TO THE EMPLOYEES OF THE SUBSIDIARIES AND ASSOCIATE COMPANIES OF THE COMPANY                                                                                                                                                        | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 23/06/2023   | PIDILITE INDUSTRIES LTD. | POSTAL BALLOT               | AS PER NOTICE                         | APPROVAL FOR RE APPOINTMENT OF SHRI PIYUSH PANDEY (DIN 00114673) AS AN INDEPENDENT DIRECTOR OF THE COMPANY                                                                                                                                                                                                     | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 23/06/2023   | SHRIRAM FINANCE LIMITED  | AGM                         | AS PER NOTICE                         | TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON                                                                                                       | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 23/06/2023   | SHRIRAM FINANCE LIMITED  | AGM                         | AS PER NOTICE                         | TO RECEIVE, CONSIDER AND ADOPT THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023, TOGETHER WITH THE REPORT OF THE AUDITORS THEREON                                                                                                                      | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 23/06/2023   | SHRIRAM FINANCE LIMITED  | AGM                         | AS PER NOTICE                         | TO DECLARE A FINAL DIVIDEND OF RS.20/ PER EQUITY SHARE OF RS.10/ EACH AND TO CONFIRM THE PAYMENT OF INTERIM DIVIDEND OF RS.15/ PER EQUITY SHARE OF RS.10/ EACH DECLARED BY THE BOARD OF DIRECTORS IN ITS MEETING HELD ON DECEMBER 24, 2022, FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023                        | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 23/06/2023   | SHRIRAM FINANCE LIMITED  | AGM                         | AS PER NOTICE                         | TO APPOINT A DIRECTOR IN PLACE OF MR. D. V. RAVI (DIN 00171603), WHO RETIRES BY ROTATION AT THIS MEETING, AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE APPOINTMENT AS A DIRECTOR OF THE COMPANY                                                                                                                   | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 23/06/2023   | SHRIRAM FINANCE LIMITED  | AGM                         | AS PER NOTICE                         | TO CONSIDER AND APPROVE INSERTION OF ARTICLE 24.D. AFTER THE EXISTING ARTICLE 24.C. OF ARTICLES OF ASSOCIATION OF THE COMPANY TO COMPLY WITH THE REQUIREMENT OF REGULATION 23(6) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON CONVERTIBLE SECURITIES) REGULATIONS, 2021, AS AMENDED | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 23/06/2023   | SHRIRAM FINANCE LIMITED  | AGM                         | AS PER NOTICE                         | TO CONSIDER AND APPROVE DELETION AND SUBSTITUTION OF ARTICLE 3 OF ARTICLES OF ASSOCIATION OF THE COMPANY                                                                                                                                                                                                       | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 25/06/2023   | UNO MINDA LIMITED        | POSTAL BALLOT               | AS PER NOTICE                         | TO APPROVE APPOINTMENT OF MR. VIVEK JINDAL (DIN:01074542) AS A NON EXECUTIVE DIRECTOR OF THE COMPANY                                                                                                                                                                                                           | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 25/06/2023   | UNO MINDA LIMITED        | POSTAL BALLOT               | AS PER NOTICE                         | TO APPROVE FOR INCREASE IN BORROWING POWERS OF THE BOARD UNDER SECTION 180(1) (CL) OF THE COMPANIES ACT, 2013                                                                                                                                                                                                  | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 25/06/2023   | UNO MINDA LIMITED        | POSTAL BALLOT               | AS PER NOTICE                         | CREATION OF CHARGE ON THE MOVABLE, IMMOVABLE AND OTHER ASSETS OF THE COMPANY UNDER SECTION 180(I) (HAL) OF THE COMPANIES ACT, 2013                                                                                                                                                                             | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/06/2023   | HINDUSTAN UNILEVER LTD   | AGM                         | AS PER NOTICE                         | TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS (INCLUDING AUDITED CONSOLIDATED FINANCIAL STATEMENTS) FOR THE FINANCIAL YEAR ENDED 31 MARCH, 2023 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS' THEREON.                                                                             | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/06/2023   | HINDUSTAN UNILEVER LTD   | AGM                         | AS PER NOTICE                         | RATIFICATION OF REMUNERATION TO M/S. RA AND CO., COST ACCOUNTANTS (FIRM REGISTRATION NO. 000242 COST AUDITORS                                                                                                                                                                                                  | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/06/2023   | HINDUSTAN UNILEVER LTD   | AGM                         | AS PER NOTICE                         | TO CONFIRM THE PAYMENT OF INTERIM DIVIDEND OF ₹17 PER EQUITY SHARE OF ₹1/ EACH AND TO DECLARE FINAL DIVIDEND OF ₹22 PER EQUITY SHARE OF ₹1/ EACH FOR THE FINANCIAL YEAR ENDED 31 MARCH, 2023.                                                                                                                  | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/06/2023   | HINDUSTAN UNILEVER LTD   | AGM                         | AS PER NOTICE                         | TO APPOINT A DIRECTOR IN PLACE OF MR. NITIN PARANJPE (DIN: 00045204), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIS CANDIDATURE FOR RE APPOINTMENT.                                                                                                                                                   | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/06/2023   | HINDUSTAN UNILEVER LTD   | AGM                         | AS PER NOTICE                         | TO APPOINT A DIRECTOR IN PLACE OF MR. DEV BAJPAI (DIN: 00050516), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIS CANDIDATURE FOR RE APPOINTMENT.                                                                                                                                                       | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/06/2023   | HINDUSTAN UNILEVER LTD   | AGM                         | AS PER NOTICE                         | TO APPOINT A DIRECTOR IN PLACE OF MR. RITESH TIWARI (DIN: 05349994), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIS CANDIDATURE FOR RE APPOINTMENT.                                                                                                                                                    | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/06/2023   | HINDUSTAN UNILEVER LTD   | AGM                         | AS PER NOTICE                         | APPOINTMENT OF MR. RANJAY GULATI (DIN: 10053369) AS AN INDEPENDENT DIRECTOR:                                                                                                                                                                                                                                   | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/06/2023   | HINDUSTAN UNILEVER LTD   | AGM                         | AS PER NOTICE                         | APPOINTMENT OF MR. ROHIT JAWA (DIN: 10063590) AS A WHOLE TIME DIRECTOR OF THE COMPANY                                                                                                                                                                                                                          | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/06/2023   | HINDUSTAN UNILEVER LTD   | AGM                         | AS PER NOTICE                         | APPOINTMENT OF MR. ROHIT JAWA (DIN: 10063590) AS A MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER OF THE COMPANY:                                                                                                                                                                                               | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/06/2023   | HINDUSTAN UNILEVER LTD   | AGM                         | AS PER NOTICE                         | APPROVAL FOR MATERIAL RELATED PARTY TRANSACTION                                                                                                                                                                                                                                                                | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |

| Meeting Date | Investee Company Name             | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal                                                                                                                                                                                                                                                                                                                                           | Management Recommendation | Vote (For / Against/ Abstain) | Reason supporting the vote decision |
|--------------|-----------------------------------|-----------------------------|---------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------|-------------------------------------|
| 26/06/2023   | TATA CHEMICALS LTD.               | AGM                         | AS PER NOTICE                         | TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.                                                                                                                                                      | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/06/2023   | TATA CHEMICALS LTD.               | AGM                         | AS PER NOTICE                         | TO RECEIVE, CONSIDER AND ADOPT THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023, TOGETHER WITH THE REPORT OF THE AUDITORS THEREON.                                                                                                                                                                            | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/06/2023   | TATA CHEMICALS LTD.               | AGM                         | AS PER NOTICE                         | TO DECLARE DIVIDEND ON THE ORDINARY SHARES FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023                                                                                                                                                                                                                                                                                | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/06/2023   | TATA CHEMICALS LTD.               | AGM                         | AS PER NOTICE                         | TO APPOINT A DIRECTOR IN PLACE OF MR. N. CHANDRASEKARAN (DIN: 00121863), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE APPOINTMENT.                                                                                                                                                                                                               | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/06/2023   | TATA CHEMICALS LTD.               | AGM                         | AS PER NOTICE                         | REAPPOINTMENT OF MR. R. MUKUNDAN (DIN: 00778253) AS MANAGING DIRECTOR AND CEO OF THE COMPANY                                                                                                                                                                                                                                                                          | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/06/2023   | TATA CHEMICALS LTD.               | AGM                         | AS PER NOTICE                         | RATIFICATION OF REMUNERATION OF COST AUDITORS                                                                                                                                                                                                                                                                                                                         | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/06/2023   | HDFC ASSET MANAGEMENT COMPANY LTD | AGM                         | AS PER NOTICE                         | TO RECEIVE, CONSIDER AND ADOPT: A. THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023 TOGETHER WITH THE REPORTS OF BOARD OF DIRECTORS AND AUDITORS THEREON; AND B. THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023 TOGETHER WITH THE REPORT OF THE AUDITORS THEREON | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/06/2023   | HDFC ASSET MANAGEMENT COMPANY LTD | AGM                         | AS PER NOTICE                         | TO DECLARE A DIVIDEND OF RS 48/ PER EQUITY SHARE FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023.                                                                                                                                                                                                                                                                         | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/06/2023   | HDFC ASSET MANAGEMENT COMPANY LTD | AGM                         | AS PER NOTICE                         | TO NOT FILL UP THE VACANCY CAUSED BY RETIREMENT OF MR. KEKI MISTRY WHO RETIRES BY ROTATION AT THE CONCLUSION OF 24 ANNUAL GENERAL MEETING                                                                                                                                                                                                                             | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/06/2023   | HDFC ASSET MANAGEMENT COMPANY LTD | AGM                         | AS PER NOTICE                         | APPROVAL FOR THE RE APPOINTMENT OF MR. DHIRUV KAJI AS AN INDEPENDENT DIRECTOR OF THE COMPANY                                                                                                                                                                                                                                                                          | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/06/2023   | HDFC ASSET MANAGEMENT COMPANY LTD | AGM                         | AS PER NOTICE                         | APPROVAL FOR THE RE APPOINTMENT OF MR. JAIRAJ PURANDARE AS AN INDEPENDENT DIRECTOR OF THE COMPANY                                                                                                                                                                                                                                                                     | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/06/2023   | HDFC ASSET MANAGEMENT COMPANY LTD | AGM                         | AS PER NOTICE                         | APPROVAL FOR THE RE APPOINTMENT OF MR. SANJAY BHANDARKAR AS AN INDEPENDENT DIRECTOR OF THE COMPANY                                                                                                                                                                                                                                                                    | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/06/2023   | HDFC ASSET MANAGEMENT COMPANY LTD | AGM                         | AS PER NOTICE                         | APPROVAL FOR THE RE APPOINTMENT OF MR. PARAG SHAH AS AN INDEPENDENT DIRECTOR OF THE COMPANY                                                                                                                                                                                                                                                                           | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/06/2023   | HDFC ASSET MANAGEMENT COMPANY LTD | AGM                         | AS PER NOTICE                         | APPROVAL FOR THE RE APPOINTMENT OF MS. ROSHNI NADAR MALHOTRA AS AN INDEPENDENT DIRECTOR OF THE COMPANY                                                                                                                                                                                                                                                                | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 26/06/2023   | HINDUSTAN UNILEVER LTD            | AGM                         | AS PER NOTICE                         | TO CONFIRM THE PAYMENT OF INTERIM DIVIDEND OF RS.17 PER EQUITY SHARE OF 1/ EACH AND TO DECLARE FINAL DIVIDEND OF 22 PER EQUITY SHARE OF RS.1/ EACH FOR THE FINANCIAL YEAR ENDED 31 MARCH, 2023.                                                                                                                                                                       | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 27/06/2023   | HAVELLS INDIA LIMITED             | AGM                         | AS PER NOTICE                         | TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 MARCH, 2023, THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON AND THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 MARCH, 2023 AND THE REPORT OF AUDITORS THEREON.                               | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 27/06/2023   | HAVELLS INDIA LIMITED             | AGM                         | AS PER NOTICE                         | TO CONFIRM THE PAYMENT OF INTERIM DIVIDEND OF ` 3.00 PER EQUITY SHARE OF ` 1/ EACH ALREADY PAID DURING THE FINANCIAL YEAR 2022 23.                                                                                                                                                                                                                                    | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 27/06/2023   | HAVELLS INDIA LIMITED             | AGM                         | AS PER NOTICE                         | TO DECLARE A FINAL DIVIDEND OF ` 4.50 PER EQUITY SHARE OF ` 1/ EACH, FOR THE FINANCIAL YEAR 2022 23.                                                                                                                                                                                                                                                                  | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 27/06/2023   | HAVELLS INDIA LIMITED             | AGM                         | AS PER NOTICE                         | TO APPOINT A DIRECTOR IN PLACE OF SHRI RAJESH KUMAR GUPTA (DIN: 00002842), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE APPOINTMENT.                                                                                                                                                                                                             | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 27/06/2023   | HAVELLS INDIA LIMITED             | AGM                         | AS PER NOTICE                         | TO APPOINT A DIRECTOR IN PLACE OF SHRI T.V. MOHANDAS PAI (DIN: 00042167), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE APPOINTMENT.                                                                                                                                                                                                              | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 27/06/2023   | HAVELLS INDIA LIMITED             | AGM                         | AS PER NOTICE                         | TO APPOINT A DIRECTOR IN PLACE OF SHRI PUNEET BHATIA (DIN: 00143973), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE APPOINTMENT                                                                                                                                                                                                                   | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 27/06/2023   | HAVELLS INDIA LIMITED             | AGM                         | AS PER NOTICE                         | RATIFICATION OF COST AUDITOR'S REMUNERATION M/S CHANDRA WADHWA AND CO., COST ACCOUNTANTS, (REGISTRATION NO. 00212)                                                                                                                                                                                                                                                    | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 27/06/2023   | HAVELLS INDIA LIMITED             | AGM                         | AS PER NOTICE                         | RE APPOINTMENT OF SHRI ANIL RAI GUPTA (DIN: 00011892) AS THE CHAIRMAN AND MANAGING DIRECTOR AND THE CEO OF THE COMPANY                                                                                                                                                                                                                                                | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |

| Meeting Date | Investee Company Name      | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal                                                                                                                                                                                                                                                                                                                                                                                                                                  | Management Recommendation | Vote (For / Against/ Abstain) | Reason supporting the vote decision |
|--------------|----------------------------|-----------------------------|---------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------|-------------------------------------|
| 27/06/2023   | ASIAN PAINTS LIMITED       | AGM                         | AS PER NOTICE                         | TO RECEIVE, CONSIDER AND ADOPT THE: A. AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 MARCH, 2023 TOGETHER WITH THE REPORTS OF BOARD OF DIRECTORS AND AUDITORS THEREON. B. AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH, 2023 TOGETHER WITH THE REPORT OF AUDITORS THEREON.                                                                                                                  | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 27/06/2023   | ASIAN PAINTS LIMITED       | AGM                         | AS PER NOTICE                         | TO DECLARE FINAL DIVIDEND ON EQUITY SHARES FOR THE FINANCIAL YEAR ENDED 31 MARCH, 2023.                                                                                                                                                                                                                                                                                                                                                                      | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 27/06/2023   | ASIAN PAINTS LIMITED       | AGM                         | AS PER NOTICE                         | TO APPOINT A DIRECTOR IN PLACE OF MR. ASHWIN DANI (DIN: 00009126), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE APPOINTMENT.                                                                                                                                                                                                                                                                                                            | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 27/06/2023   | ASIAN PAINTS LIMITED       | AGM                         | AS PER NOTICE                         | TO APPOINT A DIRECTOR IN PLACE OF MS. AMRITA VAKIL (DIN: 00170725), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HERSELF FOR RE APPOINTMENT.                                                                                                                                                                                                                                                                                                           | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 27/06/2023   | ASIAN PAINTS LIMITED       | AGM                         | AS PER NOTICE                         | TO CONSIDER AND, IF THOUGHT FIT, APPROVE THE CONTINUATION OF DIRECTORSHIP BY MR. ASHWIN DANI (DIN: 00009126) AS A NON EXECUTIVE DIRECTOR OF THE COMPANY                                                                                                                                                                                                                                                                                                      | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 27/06/2023   | ASIAN PAINTS LIMITED       | AGM                         | AS PER NOTICE                         | TO CONSIDER AND, IF THOUGHT FIT, RATIFY THE REMUNERATION PAYABLE TO RA AND CO., COST ACCOUNTANTS (FIRM REGISTRATION NO. 000242), COST AUDITORS OF THE COMPANY, FOR THE FINANCIAL YEAR ENDING 31 MARCH, 2024                                                                                                                                                                                                                                                  | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | LIC HOUSING FINANCE LTD    | POSTAL BALLOT               | AS PER NOTICE                         | APPROVAL AND CONFIRMATION OF THE APPOINTMENT OF SHRI SIDDHARTHA MOHANTY BY THE SHAREHOLDERS.                                                                                                                                                                                                                                                                                                                                                                 | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | LIC HOUSING FINANCE LTD    | POSTAL BALLOT               | AS PER NOTICE                         | APPROVAL AND CONFIRMATION OF THE APPOINTMENT OF SHRI JAGANNATH MUKKAVILLI BY THE SHAREHOLDERS.                                                                                                                                                                                                                                                                                                                                                               | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | LIC HOUSING FINANCE LTD    | POSTAL BALLOT               | AS PER NOTICE                         | AMENDMENT IN CLAUSE 143 (A) OF THE ARTICLES OF ASSOCIATION.                                                                                                                                                                                                                                                                                                                                                                                                  | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | LIC HOUSING FINANCE LTD    | POSTAL BALLOT               | AS PER NOTICE                         | AUTHORISING THE BOARD FOR ISSUANCE OF REDEEMABLE NON CONVERTIBLE DEBENTURES/ OR ANY OTHER INSTRUMENTS ON A PRIVATE PLACEMENT BASIS TO THE TUNE OF RS.53,000 CRORE.                                                                                                                                                                                                                                                                                           | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | SUPREME INDUSTRIES LIMITED | AGM                         | AS PER NOTICE                         | TO RECEIVE, CONSIDER AND ADOPT: A) THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 MARCH, 2023, INCLUDING THE AUDITED BALANCE SHEET AS AT 31 MARCH, 2023, THE STATEMENT OF PROFIT AND LOSS AND CASH FLOW STATEMENT, FOR THE YEAR ENDED ON THAT DATE AND REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON. B) THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 MARCH, 2023. | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | SUPREME INDUSTRIES LIMITED | AGM                         | AS PER NOTICE                         | TO APPOINT A DIRECTOR IN PLACE OF SHRI V. K. TAPARIA (DIRECTOR IDENTIFICATION NO. 00112567), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR REAPPOINTMENT.                                                                                                                                                                                                                                                                                   | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | SUPREME INDUSTRIES LIMITED | AGM                         | AS PER NOTICE                         | TO DECLARE FINAL DIVIDEND ON EQUITY SHARES FOR THE FINANCIAL YEAR ENDED 31 MARCH, 2023 AND TO CONFIRM PAYMENT OF INTERIM DIVIDEND ON EQUITY SHARES DECLARED BY THE BOARD OF DIRECTORS OF THE COMPANY.                                                                                                                                                                                                                                                        | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | SUPREME INDUSTRIES LIMITED | AGM                         | AS PER NOTICE                         | TO APPOINTMENT OF M/S K PRASAD AND CO, M/S THAYPPAN AND CO., M/S R SURESH AND CO., M/S KASG AND CO., M/S DAGLIYA AND CO., M/S ABROL AND MAHESHWARY, M/S CHHOGMAL AND CO, TARUN SURANA AND ASSOCIATES AS BRANCH AUDITORS OF THE COMPANY FOR THE PERIOD OF TWO YEARS AND THE BOARD BE AND IS HEREBY AUTHORISED TO FIX THE REMUNERATION                                                                                                                         | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | SUPREME INDUSTRIES LIMITED | AGM                         | AS PER NOTICE                         | RE APPOINTMENT OF SHRI SARTHAK BEHURIA (DIN: 03290288) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A PERIOD OF FIVE YEARS FROM 7 MAY, 2024 TO 6 MAY, 2029                                                                                                                                                                                                                                                                                                  | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | SUPREME INDUSTRIES LIMITED | AGM                         | AS PER NOTICE                         | RE APPOINTMENT OF MS. AMEETA PARPIA (DIN: 02654277) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A PERIOD OF FIVE YEARS FROM 7 MAY, 2024 TO 6 MAY, 2029                                                                                                                                                                                                                                                                                                     | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | SUPREME INDUSTRIES LIMITED | AGM                         | AS PER NOTICE                         | APPOINTMENT OF SHRI VIPUL SHAH (DIN: 00174680) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A PERIOD OF FIVE YEARS FROM 28 APRIL, 2023 TO 27 APRIL, 2028                                                                                                                                                                                                                                                                                                    | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | SUPREME INDUSTRIES LIMITED | AGM                         | AS PER NOTICE                         | TO APPOINT SHRI PULAK PRASAD (DIN: 00003557) AS A NON EXECUTIVE DIRECTOR OF THE COMPANY                                                                                                                                                                                                                                                                                                                                                                      | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | SUPREME INDUSTRIES LIMITED | AGM                         | AS PER NOTICE                         | TO APPROVE RE APPOINTMENT AND REMUNERATION OF SHRI M.P. TAPARIA (DIRECTOR IDENTIFICATION NO. 00112461) AS A MANAGING DIRECTOR OF THE COMPANY                                                                                                                                                                                                                                                                                                                 | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | SUPREME INDUSTRIES LIMITED | AGM                         | AS PER NOTICE                         | TO APPROVE RE APPOINTMENT AND REMUNERATION OF SHRI S.J. TAPARIA (DIRECTOR IDENTIFICATION NO. 00112513) AS AN EXECUTIVE DIRECTOR OF THE COMPANY                                                                                                                                                                                                                                                                                                               | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |

| Meeting Date | Investee Company Name      | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal                                                                                                                                                                                                                                                                                                         | Management Recommendation | Vote (For / Against/ Abstain) | Reason supporting the vote decision |
|--------------|----------------------------|-----------------------------|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------|-------------------------------------|
| 28/06/2023   | SUPREME INDUSTRIES LIMITED | AGM                         | AS PER NOTICE                         | TO APPROVE RE APPOINTMENT AND REMUNERATION OF SHRI V.K. TAPARIA (DIRECTOR IDENTIFICATION NO. 00112567) AS AN EXECUTIVE DIRECTOR OF THE COMPANY                                                                                                                                                                                      | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | SUPREME INDUSTRIES LIMITED | AGM                         | AS PER NOTICE                         | TO APPROVE PAYMENT OF COMMISSION TO ALL NON EXECUTIVE DIRECTORS                                                                                                                                                                                                                                                                     | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | SUPREME INDUSTRIES LIMITED | AGM                         | AS PER NOTICE                         | TO RATIFY THE REMUNERATION PAYABLE TO KISHORE BHATIA AND ASSOCIATES COST AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR ENDING ON 31 MARCH, 2024.                                                                                                                                                                                   | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | CANARA BANK                | AGM                         | AS PER NOTICE                         | TO DISCUSS, APPROVE AND ADOPT THE AUDITED BALANCE SHEET OF THE BANK AS AT 31 MARCH 2023, PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023, THE REPORT OF THE BOARD OF DIRECTORS ON THE WORKING AND ACTIVITIES OF THE BANK FOR THE PERIOD COVERED BY THE ACCOUNTS AND THE AUDITORS' REPORT ON THE BALANCE SHEET AND ACCOUNTS | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | CANARA BANK                | AGM                         | AS PER NOTICE                         | TO DECLARE DIVIDEND FOR THE FINANCIAL YEAR 2022 23                                                                                                                                                                                                                                                                                  | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | CANARA BANK                | AGM                         | AS PER NOTICE                         | TO CONSIDER AND APPROVE THE MATERIAL RELATED PARTY TRANSACTIONS WITH THE ASSOCIATES / SUBSIDIARIES, IF ANY.                                                                                                                                                                                                                         | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | CANARA BANK                | AGM                         | AS PER NOTICE                         | APPOINTMENT OF SHRI DIBAKAR PRASAD HARICHANDAN AS PART TIME NON OFFICIAL DIRECTOR OF THE BANK                                                                                                                                                                                                                                       | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | CANARA BANK                | AGM                         | AS PER NOTICE                         | APPOINTMENT OF SHRI. VIJAY SRIRANGAN AS PART TIME NON OFFICIAL DIRECTOR AS WELL AS NON EXECUTIVE CHAIRMAN OF THE BANK.                                                                                                                                                                                                              | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | CANARA BANK                | AGM                         | AS PER NOTICE                         | APPOINTMENT OF SHRI. ASHOK CHANDRA AS EXECUTIVE DIRECTOR OF THE BANK.                                                                                                                                                                                                                                                               | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | CANARA BANK                | AGM                         | AS PER NOTICE                         | APPOINTMENT OF SHRI. K. SATYANARAYANA RAJU AS MANAGING DIRECTOR AND CEO OF THE BANK.                                                                                                                                                                                                                                                | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | CANARA BANK                | AGM                         | AS PER NOTICE                         | APPOINTMENT OF SHRI. HARDEEP SINGH AHLUWALIA AS EXECUTIVE DIRECTOR OF THE BANK.                                                                                                                                                                                                                                                     | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | OBEROI REALTY LIMITED      | AGM                         | AS PER NOTICE                         | TO CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS (INCLUDING CONSOLIDATED FINANCIAL STATEMENTS) FOR THE FINANCIAL YEAR MARCH 31, 2023 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON                                                                                                                           | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | OBEROI REALTY LIMITED      | AGM                         | AS PER NOTICE                         | TO DECLARE DIVIDEND OF RS 4 PER EQUITY SHARE FOR THE YEAR ENDED MARCH 31, 2023                                                                                                                                                                                                                                                      | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | OBEROI REALTY LIMITED      | AGM                         | AS PER NOTICE                         | TO APPOINT A DIRECTOR IN PLACE OF MR. VIKAS OBEROI (DIN: 00011701), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE APPOINTMENT                                                                                                                                                                              | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | OBEROI REALTY LIMITED      | AGM                         | AS PER NOTICE                         | REMUNERATION PAYABLE TO M/S. KISHORE BHATIA AND ASSOCIATES, COST ACCOUNTANTS (FIRM REGISTRATION NUMBER 00294) FOR THE FINANCIAL YEAR ENDING MARCH 31, 2024.                                                                                                                                                                         | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 28/06/2023   | OBEROI REALTY LIMITED      | AGM                         | AS PER NOTICE                         | TO ISSUE SECURITIES OF THE COMPANY FOR AN AGGREGATE AMOUNT NOT EXCEEDING RS.2000,00,00,000 (RUPEES TWO THOUSAND CRORE ONLY).                                                                                                                                                                                                        | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 30/06/2023   | DALMIA BHARAT LIMITED      | AGM                         | AS PER NOTICE                         | TO RECEIVE, CONSIDER AND ADOPT: AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED MARCH 31, 2023 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON                                                                                                                           | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 30/06/2023   | DALMIA BHARAT LIMITED      | AGM                         | AS PER NOTICE                         | TO CONFIRM THE PAYMENT OF INTERIM DIVIDEND OF RS. 4.00 PER EQUITY SHARE, ALREADY PAID AND DECLARE FINAL DIVIDEND OF RS. 5.00 (250 PER CENT ) PER EQUITY SHARE FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023.                                                                                                                          | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 30/06/2023   | DALMIA BHARAT LIMITED      | AGM                         | AS PER NOTICE                         | TO CONSIDER AND APPOINT A DIRECTOR IN PLACE OF MR. YADU HARI DALMIA (DIN: 00009800), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE APPOINTMENT                                                                                                                                                                  | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 30/06/2023   | DALMIA BHARAT LIMITED      | AGM                         | AS PER NOTICE                         | FOR RE APPOINTMENT OF MR. GAUTAM DALMIA AS MANAGING DIRECTOR OF THE COMPANY FOR A PERIOD OF 5 YEARS COMMENCING FROM OCTOBER 30, 2023,                                                                                                                                                                                               | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 30/06/2023   | DALMIA BHARAT LIMITED      | AGM                         | AS PER NOTICE                         | FOR RE APPOINTMENT OF MR. PUNEET YADU DALMIA AS MANAGING DIRECTOR OF THE COMPANY FOR A PERIOD OF 5 YEARS COMMENCING FROM OCTOBER 30, 2023,                                                                                                                                                                                          | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 30/06/2023   | DALMIA BHARAT LIMITED      | AGM                         | AS PER NOTICE                         | FOR THE RE APPOINTMENT OF MR. YADU HARI DALMIA AS ADVISOR IN DALMIA CEMENT (BHARAT) LIMITED, SUBSIDIARY OF THE COMPANY,                                                                                                                                                                                                             | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 30/06/2023   | DALMIA BHARAT LIMITED      | AGM                         | AS PER NOTICE                         | FOR THE APPOINTMENT OF MR. PAUL HEINZ HUGENTOBLE AS AN INDEPENDENT DIRECTOR OF THE COMPANY W.E.F JULY 1, 2023,                                                                                                                                                                                                                      | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 30/06/2023   | DALMIA BHARAT LIMITED      | AGM                         | AS PER NOTICE                         | FOR THE APPOINTMENT OF MRS. ANURADHA MOOKERJEE AS AN INDEPENDENT DIRECTOR OF THE COMPANY W.E.F JULY 1, 2023,                                                                                                                                                                                                                        | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 30/06/2023   | DALMIA BHARAT LIMITED      | AGM                         | AS PER NOTICE                         | FOR PAYMENT OF REMUNERATION/COMMISSION TO THE NON EXECUTIVE DIRECTORS,                                                                                                                                                                                                                                                              | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal                                                                                                                                | Management Recommendation | Vote (For / Against/ Abstain) | Reason supporting the vote decision |
|--------------|-----------------------|-----------------------------|---------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------|-------------------------------------|
| 30/06/2023   | POLYCAB INDIA LIMITED | AGM                         | AS PER NOTICE                         | ADOPTION OF AUDITED STANDALONE FINANCIAL STATEMENTS                                                                                                        | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 30/06/2023   | POLYCAB INDIA LIMITED | AGM                         | AS PER NOTICE                         | ADOPTION OF AUDITED CONSOLIDATED FINANCIAL STATEMENTS                                                                                                      | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 30/06/2023   | POLYCAB INDIA LIMITED | AGM                         | AS PER NOTICE                         | DECLARATION OF DIVIDEND                                                                                                                                    | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 30/06/2023   | POLYCAB INDIA LIMITED | AGM                         | AS PER NOTICE                         | APPOINTMENT OF MR. BHARAT A. JAISINGHANI (DIN: 00742995) AS DIRECTOR LIABLE TO RETIRE BY ROTATION                                                          | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 30/06/2023   | POLYCAB INDIA LIMITED | AGM                         | AS PER NOTICE                         | RATIFICATION OF REMUNERATION PAYABLE TO THE COST AUDITORS R. NANABHOY AND CO., (FIRM REGISTRATION NO.: 000010) FOR THE FINANCIAL YEAR ENDING 31 MARCH 2024 | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 30/06/2023   | POLYCAB INDIA LIMITED | AGM                         | AS PER NOTICE                         | RE APPOINTMENT OF MR. T. P. OSTWAL (DIN: 00821268) FOR A SECOND TERM AS AN INDEPENDENT DIRECTOR OF THE COMPANY                                             | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 30/06/2023   | POLYCAB INDIA LIMITED | AGM                         | AS PER NOTICE                         | RE APPOINTMENT OF MR. R. S. SHARMA (DIN: 00013208) FOR A SECOND TERM AS AN INDEPENDENT DIRECTOR OF THE COMPANY                                             | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |
| 30/06/2023   | POLYCAB INDIA LIMITED | AGM                         | AS PER NOTICE                         | APPOINTMENT OF MR. BHASKAR SHARMA (DIN:02871367) FOR A FIRST TERM AS AN INDEPENDENT DIRECTOR OF THE COMPANY                                                | AS PER NOTICE             | NOT VOTED                     | AS PER INTERNAL POLICY              |

MAHESH K SHARMA  
MD & CEO



**FORM L-45 OFFICES AND OTHER INFORMATION****As at : 30th June, 2023****NAME OF THE INSURER : SBI LIFE INSURANCE COMPANY LTD.****Date: 30th June, 2023**

| <b>Sl. No.</b> | <b>Information</b>                          | <b>Number</b>                       |
|----------------|---------------------------------------------|-------------------------------------|
| 1              | No. of offices at the beginning of the year | 992                                 |
| 2              | No. of branches approved during the year    | -                                   |
| 3              | No. of branches opened during the year      | Out of approvals of previous year 4 |
| 4              |                                             | Out of approvals of this year -     |
| 5              | No. of branches closed during the year      | -                                   |
| 6              | No of branches at the end of the year       | 996                                 |
| 7              | No. of branches approved but not opened     | 38                                  |
| 8              | No. of rural branches                       | 12                                  |
| 9              | No. of urban branches *                     | 984                                 |
| 10             | No. of Directors:-                          |                                     |
|                | (a) Independent Director                    | 5                                   |
|                | (b) Executive Director                      | 1                                   |
|                | (c) Non-executive Director                  | 6                                   |
|                | (d) Women Director                          | 1                                   |
|                | (e) Whole time director                     | 1                                   |
| 11             | No. of Employees                            |                                     |
|                | (a) On-roll:                                | 22,015                              |
|                | (b) Off-roll:                               | -                                   |
|                | (c) Total                                   | 22,015                              |
| 12             | No. of Insurance Agents and Intermediaries  |                                     |
|                | (a) Individual Agents,                      | 2,22,822                            |
|                | (b) Corporate Agents-Banks                  | 14                                  |
|                | (c) Corporate Agents-Others                 | 68                                  |
|                | (d) Insurance Brokers                       | 133                                 |
|                | (e) Web Aggregators                         | -                                   |
|                | (f) Insurance Marketing Firm                | 18                                  |
|                | (g) Micro Agents                            | 1                                   |
|                | (h) Point of Sales persons (DIRECT)         | 6,289                               |
|                | (i) Others                                  | -                                   |

\* Urban branches includes Metro, Urban &amp; Semi Urban branches

**Employees and Insurance Agents and Intermediaries -Movement**

| <b>Particulars</b>                     | <b>Employees</b> | <b>Insurance Agents and Intermediaries</b> |
|----------------------------------------|------------------|--------------------------------------------|
| Number at the beginning of the quarter | 20787            | 215245                                     |
| Recruitments during the quarter        | 2518             | 20152                                      |
| Attrition during the quarter           | 1290             | 6052                                       |
| Number at the end of the quarter       | 22015            | 229345                                     |