



**3. NOMINEE DETAILS\***

Nominee name	Gender	Date of Birth (DD-MM-YYYY)	Relation with First Annuitant	% Share of Nominee
1.		__ - __ - _____		
2.		__ - __ - _____		
3.		__ - __ - _____		
4.		__ - __ - _____		

\*The Nominee should be any person other than the First or Second annuitant (as applicable).

**4. APPOINTEE DETAILS: (Applicable in case Nominee is Minor)**

Appointee Name	Gender	Date of Birth (DD-MM-YYYY)	Relation With Nominee
1. <<For Nominee 1>>		__ - __ - _____	
2. <<For Nominee 2>>		__ - __ - _____	
3. <<For Nominee 3>>		__ - __ - _____	
4. <<For Nominee 4>>		__ - __ - _____	

**5. BASIC PLAN DETAILS: (select any one option by ticking (✓) the box)**

- 1 Life annuity - L0
- 2 Life annuity with refund of purchase price - LROC
- 3 Life annuity with refund of balance purchase price - LBROC
- 4 Certain Annuity for first N(5-35) years and life annuity thereafter, N=
  - 5 Years (L5)       10 Years (L10)       15 Years (L15)
- 5 Life Annuity - Simple Increasing at X% (1%-10%), X% =
  - 3 %(LINC3)       5 %(LINC5)       10 %(LINC10)
- 6 Joint life (last survivor) annuity, with X% reversion for the Spouse, X% =
  - 50%(JL50)       100%(JL100)
- 7 Joint Life (Last Survivor) Annuity - X% reversion for the spouse with refund of purchase price on the death of last Survivor, X% =
  - 50% (JL50ROC)       100% (JL100ROC)
- 8 Certain Annuity for N (5-35) years and Joint Life (last survivor) Annuity thereafter with X% reversion for the spouse, N & X% =
  - 15 Years, 50% (JL50\_15)       15 Years, 100% (JL100\_15)
- 9 Only for NPS subscribers
- 10 Joint Life (Last Survivor) Annuity, Simple Increasing at X% (1% -10%), X =
  - I) 100% reversion for the spouse -
    - 3%       5%       10%
  - II) 50% reversion for the spouse -
    - 3%       5%       10%

Any such customization required: \_\_\_\_\_

Any other option (customized): \_\_\_\_\_

Note: Option Once Exercised shall be Final and IRREVOCABLE subject to the freeloop provisions. Premium payable (wherever applicable) is inclusive of applicable taxes and/or any other statutory levy/duty/surcharge on purchase price, at the rate notified by the State Government or Central Government of India or other Authorities from time to time as per the applicable tax laws.

Frequency of Annuity Payout (Please tick the appropriate box):     Monthly     Quarterly     Half-Yearly     Yearly

**Please select (✓) from any of the two choices mentioned below: (for New Proposals only)**

- Fix the purchase price and determine Annuity Payouts  
Purchase Price/Premium inclusive of applicable taxes      ₹ \_\_\_\_\_
- Fix the amount of Annuity Payout and determine the Purchase price  
Please specify the annuity payout amount (₹) \_\_\_\_\_ (as per the frequency opted above)



**8. Additional Declaration When The Membership Form Is Filled By A Person Other Than The Group Member /group Member Signs In A Vernacular Language/ Group Member Is Illiterate**

I hereby state I have read out and explained the contents of this proposal form and all other relevant documents to the proposer in \_\_\_\_\_ Language, that he / she / they said that he / she / they have understood the same and have affixed his / her /their signature / thumb impression on the proposal form in my presence.

Signature of the Person Making the Declaration:

Name and Address: \_\_\_\_\_

\_\_\_\_\_

Place: \_\_\_\_\_

Date : DD-MM-YYYY | | - | | - | | | |

I/We state that the product details, contents of this form and relevant documents have been fully explained to me /us and that I/We have fully understood them. I/we certify that the replies in the proposal form have been recorded as per the information provided by me/us

Signature/ Left Thumb Impression of the Proposer

**Section 41 of the Insurance Act, 1938, as amended from time to time:**

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees

**Non – Disclosures: Extract of Section 45 of Insurance Act, 1938, as amended from time to time:**

No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy. A policy of life insurance may be called in question at any time within three years from the date of the policy, on the ground of fraud or on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued. The insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured, the grounds and materials on which such decision is based.

No insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement or suppression are within the knowledge of the insurer. In case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

In case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the grounds of fraud, the premiums collected on the policy till the date of repudiation shall be paid.

Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

For complete details of the section and the definition of 'date of policy', please refer Section 45 of the Insurance Act, 1938