

August 26, 2024**SBIL/CS/NSE-BSE/2425/113**

**Assistant Vice President
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai 400051
NSE Symbol: SBILIFE**

**General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
BSE Scrip Code: 540719**

Dear Sir / Madam,

Sub: Summary of proceedings of the 24th Annual General Meeting held on August 26, 2024

The 24th Annual General Meeting ('AGM') of the Company was held on Monday, August 26, 2024 at 05:00 P.M. (IST) and concluded at 06:47 P.M. (IST) (including time allowed for e-voting at AGM), through Video Conference (VC) / Other Audio-Visual Means (OAVM). In this regard, we are enclosing the Summary of proceedings of 24th AGM pursuant to Regulation 30, read with Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The proceedings of the AGM are also being hosted on the Company's website at www.sbilife.co.in

You are requested to kindly take the same on record.

Thanking you,

For SBI Life Insurance Company Limited

**Girish Manik
Company Secretary
ACS No. 26391**

Encl. A/a

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Summary of proceedings of the 24th Annual General Meeting ('AGM') of the SBI Life Insurance Company Limited ("the Company")

The 24th Annual General Meeting ("AGM") of the Company was duly convened on Monday, August 26, 2024 at 05:00 P.M. through Video Conference (VC) or Other Audio-Visual Means (OAVM) facility. The Meeting was conducted in compliance with the relevant provisions of the Companies Act, 2013, Secretarial Standards, SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), general circulars issued by the Ministry of Corporate Affairs and other circulars issued by Securities & Exchange Board of India ('SEBI').

Mr. Dinesh Kumar Khara, Chairman and Non-Executive Director, chaired the meeting.

The meeting was attended by 55 members through electronic means i.e. VC/OAVM facility provided by KFin Technologies Limited.

Mr. Sangramjit Sarangi, President & Chief Financial Officer, extended a warm welcome to the shareholders, Board members and all others present.

The following Directors attended the meeting through VC:

1. Mr. Dinesh Kumar Khara, Non-Executive Chairman
2. Mr. Ashwini Kumar Tewari, Non-Executive Director
3. Mr. Narayan K. Seshadri, Independent Director (Chairman of Board Audit Committee and Board Nomination & Remuneration Committee)
4. Mr. Shobinder Duggal, Independent Director
5. Dr. Tejendra M. Bhasin, Independent Director (Chairman of Stakeholder's Relationship & Sustainability Committee)
6. Ms. Usha Sangwan, Independent Director
7. Mr. Amit Jhingran, Managing Director & CEO

Mr. Sangramjit Sarangi, President & Chief Financial Officer; Mr. Prithesh Chaubey, Appointed Actuary and Mr. Girish Manik, Company Secretary attended the meeting.

Ms. Meenakshi Jain from M/s. S. K. Patodia & Associates, Mr. Kamal Agarwal from M/s. SARC & Associates, Joint Statutory Auditors of the Company, Mr. Bhaskar Upadhyay, Partner of M/s. N L Bhatia & Associates, Practicing Company Secretaries, Secretarial Auditor and Ms. Ashwini Inamdar, Partner of M/s. Mehta & Mehta, Practicing Company Secretaries, Scrutinizers were in attendance.

Mr. Amit Jhingran, welcomed the members present and informed that the members were provided with the facility to exercise their right to vote by electronic means, through remote e-

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voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI Listing Regulations.

The remote e-voting platform was kept open for voting from Wednesday, August 21, 2024 up to Sunday, August 25, 2024. The Members who had joined the meeting through VC and who had not cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available during the AGM.

The Chairman thereafter announced that the quorum for the meeting was present and called the meeting to order.

With the permission of the members, the notice convening the meeting was taken as read. The Chairman informed that there were no qualifications, observations or comments on Financial statements or matters which may have any adverse effect on the functioning of the Company in the Auditor's Report and the Secretarial Auditor in their Report for the financial year ended March 31, 2024. The Chairman further informed that the Comptroller & Auditor General of India (C&AG) conducted a supplementary audit and had given comments on Audited accounts of the Company. The comment of the C&AG along with management response was enclosed in the Integrated Annual Report.

The Chairman then commenced his speech and gave an overview of the operations and the financial performance of the Company during FY 2023-24. Thereafter, shareholders were invited, who had done prior registrations, to speak and ask questions, if any.

Responses to the questions raised by the Members was provided by Mr. Dinesh Kumar Khara, Chairman. Thereafter, the Chairman concluded his speech by placing on record his appreciation and gratitude to all stakeholders for having reposed their trust and confidence in the Company.

The Company had appointed M/s. Mehta & Mehta, Company Secretaries as the Scrutinizer to supervise the e-voting process and to provide combined voting results of remote e-voting and e-voting at the AGM along with the Scrutinizer's Report in a fair and transparent manner. The members were informed that the documents & registers referred to in the notice of the AGM were available for inspection in electronic mode.

The following items of business were transacted during the 24th AGM:

Sr. No.	Resolutions	Type of Resolutions
Ordinary Business		
1	To receive, consider and adopt the Revenue Account, Profit and Loss Account and Receipts and Payments Account for the financial year ended March 31, 2024 and the Balance Sheet of the Company as at March 31, 2024, together with	Ordinary

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Sr. No.	Resolutions	Type of Resolutions
	the reports of the Board of Directors of the Company ("Board"), report of the Statutory Auditors of the Company ("Auditors") and comments of the Comptroller and Auditor General of India ("CAG").	
2	To confirm the interim dividend declared by the Company on March 10, 2024 as final dividend for the year ended March 31, 2024	Ordinary
3	For fixation of remuneration of the Statutory Auditors of the Company in accordance with the section 142 of the Companies Act, 2013, as yet to be appointed by the Comptroller and Auditor General of India, for the financial year 2024-25 in furtherance of its powers embodied within Section 139 of Companies Act, 2013 as amended and read with applicable notifications issued thereunder	Ordinary
Special Business		
4	Continuation of Mr. Dinesh Kumar Khara (DIN: 06737041), as Chairman, Nominee Director of the Company	Ordinary
5	Revision in the remuneration of Mr. Amit Jhingran (DIN: 10255903), Managing Director & Chief Executive Officer ("CEO") of the Company	Ordinary

The Chairman authorized the President & Chief Financial Officer or the Company Secretary to declare the results of the remote e-voting as well as for the electronic voting done at the AGM which shall be informed to Stock Exchanges and also be placed on the website of the Company within 2 working days from the conclusion of the meeting.

The e-voting module was kept open for 30 minutes and the meeting was concluded at 06:47 P.M. (including time allowed for e-voting at AGM).

All the aforementioned resolutions as set out in the notice of the AGM were passed with the requisite majority. The voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted in due course.

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