

**Customised Benefit Illustration (CBI)**  
**SBI LIFE - Smart Wealth Builder (UIN: 111L095V03)**  
**An Individual, Unit-linked, Non-Participating, Life Insurance Product**

Date:24-Aug-2024 15:09:24 V02 Page 1 of 3

**IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.**

Proposal No.:

Channel / Intermediary : \_\_\_\_\_

Insurance Regulatory and Development authority of India (IRDAI) requires all life insurance companies operating in India to provide official illustrations to their customers. The illustrations are based on the investment rates of return set by the Insurance Regulatory and Development Authority of India (Unit Linked Insurance Products) Regulations, 2019 and is not intended to reflect the actual investment returns achieved or which may be achieved in future by SBI Life Insurance Company Limited.

The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification. For further information on the product, its benefits and applicable charges please refer to the sales brochure and/or policy document. Further information will also be available on request.

Some benefits are guaranteed and some benefits are variable with returns based on the future fund performance of SBI Life Insurance Company Limited. If your policy offers guaranteed returns then the same will be clearly marked as "guaranteed" in the illustration table. If your policy offers variable returns then the illustration will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future fund investment performance.

<b>Proposer, Life Assured and Plan Details</b>	
Name of Proposer	h j g
Age of Proposer	28
Name of the Life Insured	h j g
Age of the Life Insured	28
Policy term	5
Premium Payment Term	One time at the inception of the policy
Amount of Installment Premium	1,04,300
Mode/Frequency of Premium Payment	One time at the inception of the policy
Sum Assured	1,30,375

Rate of Applicable taxes:	18%		
Fund Name (SFIN Name)	% Allocation	FMC	Risk Level
Equity Fund (SFIN : ULIF001100105EQUITY-FND111)	100%	1.35%	High
Equity Optimiser Fund (SFIN : ULIF010210108EQTYOPTFND111)	0%	1.35%	High
Growth Fund (SFIN : ULIF003241105GROWTH-FND111)	0%	1.35%	Medium to High
Balanced Fund (SFIN : ULIF004051205BALANCFND111)	0%	1.25%	Medium
Money Market Fund (SFIN : ULIF005010206MONYMKTFFND111)	0%	0.25%	Low
Top 300 Fund (SFIN : ULIF016070110TOP300-FND111)	0%	1.35%	High
Bond Optimiser Fund (SFIN : ULIF032290618BONDOPTFND111)	0%	1.15%	Low to Medium
Bond Fund (SFIN : ULIF002100105BONDULPFND111)	0%	1.00%	Low to Medium
Midcap Fund (SFIN : ULIF031290915MIDCAPFUND111)	0%	1.35%	High
Pure Fund (SFIN : ULIF030290915PUREULPFND111)	0%	1.35%	High
Corporate Bond Fund (SFIN : ULIF033290618CORBONDFND111)	0%	1.15%	Low to Medium

**Customised Benefit Illustration (CBI)**  
**SBI LIFE - Smart Wealth Builder (UIN: 111L095V03)**  
**An Individual, Unit-linked, Non-Participating, Life Insurance Product**

Date:24-Aug-2024 15:09:24 V02 Page 2 of 3

**How to read and understand this benefit illustration?**

This benefit illustration is intended to show what charges are deducted from your premiums and how the unit fund, net of charges and taxes, may grow over the years of the policy term if the fund earns a gross return of 8% p.a. or 4% p.a. These rates, i.e. 8% p.a. and 4% p.a. are assumed only for the purpose of illustrating the flow of benefits if the returns are at this level. It should not be interpreted that the returns under the plan are going to be either 8% p.a. or 4% p.a.

Net yield mentioned corresponds to the gross investment return of 8% p.a., net of all charges but does not consider mortality, underwriting extra, if any, if deducted by cancellation of units. It demonstrates the impact of charges exclusive of taxes on the net yield. Please note that the mortality charges per thousand sum assured in general, increases with age.

The actual returns can vary depending on the performance of the chosen fund, charges towards mortality, underwriting extra etc. The investment risk in this policy is borne by the policyholder, hence, for more details on terms and conditions please read the sales literature carefully.

Part A of this statement presents a summary view of year-by-year charges deducted under the policy, fund value, surrender value and the death benefit, at two assumed rates of return. Part B of this statement presents a detailed break-up of the charges, and other values.

<b>PART A</b>														
Amount in Rs														
Policy Year	Annualized Premium	At 4% p.a. Gross Investment Return						At 8% p.a. Gross Investment Return						Commission payable to intermediary(Rs.)
		Mortality Charges	Other Charges*	Applicable Taxes	Fund at End of the Year	Surrender Value	Death Benefit	Mortality Charges	Other Charges*	Applicable Taxes	Fund at End of the Year	Surrender Value	Death Benefit	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
01	104,300	36	5,101	925	102,218	99,806	130,375	34	5,129	929	106,166	103,704	130,375	2,086
02	-	34	1,994	365	103,868	102,029	130,375	27	2,078	379	112,081	110,235	130,375	-
03	-	33	2,016	369	105,558	104,327	130,375	20	2,161	392	118,377	117,146	130,375	-
04	-	32	2,040	373	107,289	106,674	130,375	12	2,249	407	125,079	124,464	130,375	-
05	-	31	2,063	377	109,063	109,063	130,375	03	2,343	422	132,213	132,213	132,213	-

\*See Part B for details

IN THIS POLICY, THE INVESTMENT RISK IS BORNE BY THE POLICYHOLDER AND THE ABOVE INTEREST RATES ARE ONLY FOR ILLUSTRATIVE PURPOSE

I, \_\_\_\_\_, have explained the premiums, charges and benefits under the policy fully to the prospect/policyholder.  
 Place : \_\_\_\_\_ Date: \_\_\_\_\_  
 Signature of Agent/ Intermediary/ Official : \_\_\_\_\_

I, \_\_\_\_\_ (name), have received the information with respect to the above and have understood the above statement before entering into a contract.  
 Place : \_\_\_\_\_ Date: \_\_\_\_\_  
 Signature of Prospect/Policyholder: \_\_\_\_\_

<b>PART B</b>														
Amount in Rs														
Policy Year	Annualized Premium (AP)	Premium Allocation Charge (PAC)	Gross Yield 8% p.a					Net Yield 5.36%						
			Annualized Premium - Premium Allocation Charge	Mortality Charge	Applicable Taxes	Policy Admin Charge	Other Charges*	Additions To The Fund*	Guaranteed Addition	Fund before FMC	FMC	Fund at end of year	Surrender Value	Death Benefit
1	1,04,300	3,129	1,01,171	34	929	600	-	7,957	-	1,07,566	1,400	1,06,166	1,03,704	1,30,375
2	-	-	-	27	379	600	-	8,399	-	1,13,559	1,478	1,12,081	1,10,235	1,30,375
3	-	-	-	20	392	600	-	8,869	-	1,19,938	1,561	1,18,377	1,17,146	1,30,375
4	-	-	-	12	407	600	-	9,370	-	1,26,728	1,649	1,25,079	1,24,464	1,30,375
5	-	-	-	3	422	600	-	9,902	-	1,33,956	1,743	1,32,213	1,32,213	1,32,213

Amount in Rs.															
Policy Year	Annualized Premium (AP)	Premium Allocation Charge (PAC)	Gross Yield 4%p.a					Other Charges*	Additions To The Fund*	Guaranteed Addition	Fund before FMC	FMC	Fund at end of year	Surrender Value	Death Benefit
			Annualized Premium - Premium Allocation Charge	Mortality Charge	Applicable Taxes	Policy Admin Charge									
1	104,300	3,129	101,171	36	925	600	-	3,979	-	103,590	1,372	102,218	99,806	130,375	
2	-	-	-	34	365	600	-	4,043	-	105,262	1,394	103,868	102,029	130,375	
3	-	-	-	33	369	600	-	4,108	-	106,974	1,416	105,558	104,327	130,375	
4	-	-	-	32	373	600	-	4,175	-	108,729	1,440	107,289	106,674	130,375	
5	-	-	-	31	377	600	-	4,244	-	110,526	1,463	109,063	109,063	130,375	

<< \*specify details, If any >>

Notes

**Customised Benefit Illustration (CBI)**  
**SBI LIFE - Smart Wealth Builder (UIN: 111L095V03)**  
**An Individual, Unit-linked, Non-Participating, Life Insurance Product**

Date:24-Aug-2024 15:09:24 V02 Page 3 of 3

1) Refer the sales literature for explanation of terms used in this illustration
2) Please read this benefit illustration in conjunction with Sales Brochure and the Policy Document to understand all Terms, Conditions & Exclusions carefully.
3) Kindly note that above is only an illustration and does not in any way create any rights and/or obligations. The actual experience on the contract may be different from what is illustrated. The non-guaranteed low and high rate mentioned above relate to assumed investment returns at different rates and may vary depending upon market conditions. For more details on risk factors, terms and conditions please read sales brochure carefully.
4) The unit values may go up as well as down and past performance is no indication of future performance on the part of SBI Life Insurance Co. Ltd. We would request you to appreciate the associated risk under this plan vis-à-vis the likely future returns before taking your investment decision.
5) It is assumed that the policy is in force throughout the term.
6) Fund management charge is based on the specific investment strategy/fund option(s) chosen
7) Surrender Value equals the Fund Value at the end of the year minus Discontinuance Charges. Surrender value is available on or after 5th policy anniversary.
8) Acceptance of proposal is subject to Underwriting decision. Mortality charges are for a healthy person.
9) Applicable Taxes (including surcharge/cess etc), at the rate notified by the Central Government/ State Government / Union Territories of India from time to time and as per the provisions of the prevalent tax laws will be payable on premium/ or any other charges as per the product features.
10) This policy provides guaranteed death benefit of Rs. 130,375
11) Net Yield have been calculated after applying all the charges (except GST, mortality charges).

Definition of various charges-

1) Policy Administration Charges:	a charge of a fixed sum which is applied at the beginning of each policy month by cancelling units for equivalent amount, deducted for maintaining the policy.
2) Premium Allocation Charge:	is the percentage of premium that would not be utilised to purchase units.
3) Mortality Charges :	are the charges recovered for providing life insurance cover, deducted at the beginning of each policy month by cancelling units for equivalent amount.
4) Fund Management Charge (FMC) :	is the deduction made from the fund at a stated percentage before the computation of the NAV of the fund.

<b>Important :</b>
You may receive a Welcome Call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Sum Assured, Premium amount, Premium Payment Term etc.
You may have to undergo Medical tests based on our underwriting requirements.
Your SBI Life - Smart Wealth Builder (111L095V03) is a Single Premium Policy and you are required to pay premium once at the inception of the policy of Rs. 1,04,300.0. Your Policy Term is 5 years ,Premium Payment Term is Not Applicable and Sum Assured is Rs.130,375
If premium is greater than Rs. 1 Lakh. You have to submit proof of source of fund.

I, \_\_\_\_\_, have explained the premiums, charges and benefits under the policy fully to the prospect/policyholder.  
 Place : \_\_\_\_\_ Date: \_\_\_\_\_  
 Signature of Agent/ Intermediary/ Official : \_\_\_\_\_

I, \_\_\_\_\_, have received the information with respect to the above and have understood the above statement before entering into a contract.  
 Place: \_\_\_\_\_ Date: \_\_/\_\_/\_\_ Signature of  
 Prospect/Policyholder : \_\_\_\_\_