

“The Linked Insurance products do not offer any liquidity during the first five years of the contract. The policyholders will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of fifth year”.

WHY SBI LIFE - SMART WEALTH BUILDER?

SBI Life - Smart Wealth Builder is an attempt to meet your insurance and financial needs through a single product. You can use it the way you like.

- **Protection:** In case of any eventuality, financial needs of the family will be taken care-of.
- **Long Term Wealth Creation:** Goal based savings can be done by getting simultaneous benefits of Guaranteed Additions[†] of up to 125% of one annual premium^{**} and Market Linked Returns
- No Premium Allocation Charge from 11th year onwards
- **Flexibility:** The following are available under the product
 - Choice of paying premiums regularly or for a limited period or through one-time lump- sum payment
 - Choice between 7 fund options and option to 'switch' between these funds.
 - Increase/Decrease Sum Assured from 6th policy year onwards
 - Taking maturity benefit as lumpsum or in periodic installments through 'Settlement Option'
- **Liquidity:** Unforeseen expenses are taken care-of through partial withdrawals from 6th policy year onwards[^]
- **Tax Savings**:** As per prevailing norms under the Income Tax Act, 1961

[†] Guaranteed Additions at pre-specified percentage of Annual Premium, would be made to the Fund Value at the end of 10th policy year and every 5th year thereafter, subject to policy being in-force as on date of proposed addition.

^{**} For a Regular Premium policy of 30 year policy term, subject to it being in-force till the maturity date

^{**} Tax benefits are as per Income Tax Laws & are subject to change from time to time. Please consult your Tax advisor for details.

ILLUSTRATION

Particulars:

Age – 35 years	Plan Type – Regular	Policy Term – 30 yrs
	Frequency – Yearly	Premium Payment Term (PPT) – 30 yrs
Premium – ₹ 50,000 p.a.	Sum Assured – ₹ 750,000	Fund – 100% Equity fund

Fund Value^{^^} at Maturity
at assumed rate of
@4% ₹ 21,60,610
@8% ₹ 42,66,858

Annual Premium : ₹ 50,000 for 30 Y



^{^^} Fund Value figures are for illustrative purposes & for healthy life. Please note that the above mentioned assumed rates of returns @4% and @8% p. a., are only illustrative scenarios, after considering all applicable charges. These are not guaranteed and they are not higher or lower limits of returns. Unit Linked Life Insurance products are subject to market risks. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans and their future prospects or returns. For more information please request for your policy specific benefit illustration.

PLAN DETAILS					
Age* at Entry	Minimum: 7 years	Maximum: For Regular Premium & Limited Premium: 60 years For Single Premium: 65 years			
Maximum Age* at Maturity	70 years				
Plan Type	Regular Premium / Limited Premium / Single Premium				
Policy Term ^{ss}	For Regular Premium (RP) – 10 yrs, 15 to 30 years (both inclusive) For Limited Premium Payment Term (LPPT) – 10 yrs, 15 to 30 years (both inclusive) For Single Premium (SP) – 5 years to 30 years (both inclusive)				
Premium Payment Term	For Regular Premium – Same as Policy Term For Limited Premium Payment Term (LPPT) –				
	Policy Term		PPT		
	10 year		5 or 8 years		
	15-30 years		5 or 8 or 10 years		
For Single Premium – Single Payment					
Premium Amount (X 100)		Minimum	Maximum		
	For RP	₹ 30,000	₹ 3,00,000		
	For LPPT	₹ 40,000	₹ 3,00,000		
	For SP	₹ 65,000	₹ 3,00,000		
Premium Modes	Single/Yearly				
Sum Assured	Premium Mode	Minimum (in ₹)		Maximum (in ₹)	
		Age below 45 years	Age 45 years or above	Age below 45 years	Age 45 years or above
	Regular Premium	Higher of [(10 X Annual Premium (AP)) or (0.50 X Term X AP)]	Higher of [(7 X AP) or (0.25 X Term X AP)]	20 X AP	20 X AP
	Limited Premium			15 X AP	15 X AP
Single Premium	1.25 X Single Premium (SP)	1.1 X SP	3 X SP	1.25 X SP	
Partial Withdrawals	Up to 15% of Fund Value can be withdrawn as on withdrawal request date, from 6th year, subject to conditions [^]				

*All the references to age are age as on last birthday.

^{ss}In case of minor lives, policy term should be appropriately chosen so as to ensure that at the time of maturity life assured should be a major. In case of minor lives, date of commencement of policy and date of commencement of risk shall be same

Various charges such as 'Premium Allocation Charges', 'Policy Administration Charges', 'Fund Management Charges' etc are deducted. For the complete list of charges and their workings, please refer the Sales Brochure.

In case of surrender request during the first 5 policy years, the fund value shall be payable on the 1st working day of the 6 policy year. In case of surrender request after 5 policy year, the fund value shall be paid immediately.

Prohibition of Rebates: Section 41 of Insurance Act 1938, as amended from time to time, states:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees

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IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Unit Linked Life Insurance products are different from the traditional products and are subject to market risks. The premium paid in Unit Linked policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the policyholder is responsible for his/her decisions. SBI Life Insurance Co. Ltd. is only the name of the insurance company and SBI Life – Smart Wealth Builder is the name of the unit linked Life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risk and applicable charges from your Insurance Advisor or the intermediary or the policy document from the insurer. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects or returns. [^]For more details on risk factors, terms and conditions please read sales brochure carefully before concluding a sale. Trade logo displayed above belongs to State Bank of India and is used by SBI Life under license. SBI Life Insurance Company Limited. Registered and Corporate Office: Natraj, M V Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069. **IRDAI Regn. No. 111.** CIN L99999MH2000PLC129113.