

CUSTOMER INFORMATION SHEET / KNOW YOUR POLICY

This document provides key information about Your Policy. You are also advised to go through Your Policy Document

Sl. No.	Title	Description in Simple Words (<i>Please refer to applicable Policy Clause Number in next column</i>)	Policy Clause Number
1.	Name of the Insurance Product and Unique Identification Number (UIN)	SBI Life – Smart Shield Plus (UIN:111N150V01)	Part A, Welcome Letter
2.	Policy Number	<< as allotted by system >>	Policy Schedule, 1
3.	Type of Insurance Policy	SBI Life – Smart Shield Plus is an Individual, Non - Linked, Non-Participating, Life Insurance, Pure Risk Product	Cover Page
4.	Basic Policy Details	<ul style="list-style-type: none"> Plan Option chosen: <<as allotted by system>> Sum Assured: << as allotted by system >> Policy Term: << as allotted by system>> Premium Payment Term: << as allotted by system >> Mode of Premium Payment: << as allotted by system Single, Yearly, Half-Yearly or Monthly >> Instalment Premium: << as allotted by system >> (excluding taxes) 	Policy Schedule
5.	Policy Coverage/Benefits Payable	<p><u>Maturity Benefit:</u> There is no maturity benefit payable on the Date of Expiry of Term under this Policy.</p> <p><u>Death Benefit:</u> In case of death of Life Assured during the Policy Term and provided Policy is In-Force, We will pay the Sum Assured on Death, which is highest of the following:</p> <ul style="list-style-type: none"> A. 11 times the Annualized Premium¹ for Regular & Limited Pay policies or 1.25 times of the Single Premium² for Single Pay policies, as the case may be OR B. 105% of the Total Premiums Paid³ up to the date of death for Regular & Limited Pay policies OR C. Absolute Amount Assured on Death⁴ <p>¹Annualized Premium is the Premium amount payable in a year excluding taxes, Rider premiums, Underwriting extra Premiums and loadings for modal Premiums.</p> <p>²Single Premium means the premium amount payable in lump sum at policy inception, excluding taxes, rider premiums and underwriting extra premiums.</p> <p>³ Total Premiums Paid means total of all the Premiums paid under the base product, excluding any extra Premium and taxes, if collected explicitly.</p> <p>⁴Absolute Amount Assured on Death depends on the plan option opted by the Life Assured at the Policy inception, which is equal to: For Level Cover Benefit: Sum Assured</p>	<p>Part C (II)(7)</p> <p>Part C (II)(5)</p>

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		<p>For Increasing Cover Benefit: Sum Assured chosen at inception with sum assured increases till the date of death</p> <p>For Level Cover with Future Proofing Benefit: Sum Assured chosen at policy inception plus any additional Sum Assured on account of exercising the Future Proofing Benefit till the date of death</p> <p>Better Half Benefit It is an optional benefit and applicable only if opted at inception of the policy and provides life cover for spouse in case of death of Life Assured during the Policy Term. For more details please refer the Additional Option section.</p> <p><u>Surrender Benefit:</u> Regular Pay Policies Not available Single Pay Policies: The Policy can be surrendered anytime during the Policy Term and the Unexpired Risk Premium Value will be payable. Limited Pay Policies: After payment of at least first two full policy years premiums, an amount equal to Unexpired Risk Premium Value, if any, will be payable on surrender.</p> <p>Please refer Non-forfeiture benefits of the Policy Document.</p>	<p>Part C (II) (4)</p> <p>Part C (II) (11) (11.2)</p>
6.	Riders opted, if any	Rider Name & UIN << as allotted by system >>	Policy Schedule
7.	Exclusions (events where insurance coverage is not payable), if any.	Suicide Exclusion: In case of death of Life Assured due to suicide within 12 months from the Date of Commencement of Risk of the Policy or from the Date of Revival of the Policy, as applicable, We will not pay the Death Benefit and the Claimant shall be entitled to the higher of 80% of the Total Premiums Paid till the date of death or the Unexpired Risk Premium Value available as on the date of death, provided the Policy is In-Force.	Part C (II)(16)
8.	Grace Period	30 days from the due date for the payment of Premium for yearly and half-yearly mode and 15 days for monthly mode. This is applicable for Regular and Limited Pay Policies.	Part C (II)(9)
9.	Free Look Period	30 days	Part C (IV)(1)
10.	Lapse, Paid-Up and Revival of the Policy	<p><u>Lapse:</u> Single Pay policies: Lapse is not applicable. Regular Pay and Limited Pay policies: A Policy lapses if the due Premium is not paid within the Grace Period.</p> <p>All benefits under a Policy cease upon lapse of the Policy.</p> <p><u>Paid-Up Value:</u> No paid-up benefit is available.</p> <p><u>Revival:</u> If Premiums are not paid within the Grace Period and the Policy is not Surrendered, the Policy may be revived with or without Rider(s) for full benefits within five consecutive complete years from the date of the first unpaid Premium but before Date of Expiry of Term on payment of all overdue Premiums with interest.</p>	<p>Part C (II)(10)</p> <p>Part C (II)(11) (11.1)</p> <p>Part C (II)(12)</p>

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11.	Policy Loan, if applicable	Policy Loan is not available under this Policy.	Part C (II)(13)
12.	Claims/Claims Procedure	<ul style="list-style-type: none"> • Turn Around Time (TAT) for claims settlement and brief procedure: https://www.sbilife.co.in/en/services->Download 'Turn Around Times' pdf • Helpline/Call Centre Number: <ul style="list-style-type: none"> ○ Toll free no.: 1800 267 9090 (Customer Service Timing:24X7). ○ Helpline for NRI customers: +91-022 6928 9090 (Customer Service Timing: 24X7) • Our Contact details: SBI Life Insurance Company Limited Central Processing Centre 7th Level (D Wing) & 8th Level, Seawoods Grand Central, Tower 2, Plot No R-1, Sector - 40, Seawoods, Nerul Node, Navi Mumbai - 400706 Telephone No. 022-6645 6000 Email : claims@sbilife.co.in • Link for downloading claim form and list of documents required including bank account details. https://www.sbilife.co.in/en/services/download-center/claim-forms <p>For details, please refer the Claims section of the Policy document.</p>	Part C (III)
13.	Policy Servicing	<ul style="list-style-type: none"> • Turn Around Time (TAT): https://www.sbilife.co.in/en/services->Download 'Turn Around Times' pdf • Helpline/Call Centre Number: <ul style="list-style-type: none"> ○ Toll free no.: 1800 267 9090 (Customer Service Timing:24X7). ○ Helpline for NRI customers.: +91-022 6928 9090 (Customer Service Timing: 24X7) • Our Contact Details: For any information/ clarification, please contact: Your local SBI Life service branch: <<SBI Life branch address>> • Link for downloading applicable forms and list of documents required including bank account details. Various forms are available on SBI Life Website: https://www.sbilife.co.in/en/services/download-center/policy-servicing-forms 	Part C (II)(15)
14.	Grievances /Complaints	<ul style="list-style-type: none"> • Contact details of Grievance Redressal Officer: SBI Life Insurance Company Limited Central Processing Centre 7th Level (D Wing) & 8th Level, Seawoods Grand Central, Tower 2, Plot No R-1, Sector - 40, Seawoods, Nerul Node, Navi Mumbai - 400706 Telephone No. 022-6645 6200 Email - hcr@sbilife.co.in • Link for registering the grievance with Our portal: https://www.sbilife.co.in/en/grievances • Contact details of Ombudsman: https://ciains.co.in/ombudsman 	Part C (V)

Declaration by the Policyholder

I have received the above and I have read and confirm having noted the details.

Place:

Date:

(Signature of the Policyholder)

Note:

- i. Product related documents including the Customer Information sheet are available on Our website www.sbilife.co.in.
- ii. In case of any conflict, the terms and conditions mentioned in the Policy Document shall prevail.