

SBI Life Insurance Co. Ltd

Registered & Corporate Office: 'Natraj', M.V.Road and Western Express Highway Junction, Andheri (East), Mumbai - 400069

IRDAI Registration No. 111 | Website: www.sbilife.co.in | Email: info@sbilife.co.in | CIN: L99999MH2000PLC129113

Toll Free: 1800 267 9090 (Customer Service Timing: 24\*7)

**Benefit Illustration(BI): SBI Life - Smart Shield (UIN : 111N067V08)**  
An Individual, Non-linked, Non-Participating, Life Insurance, Pure Risk Product

Proposal Number :-	-	Channel / Intermediary :-	-
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**Introduction**

The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification. For further information on the product and its benefits, please refer to the sales brochure and/or policy document.

**Proposer and Life Assured Details**

Name of the Prospect/Policyholder	-	Staff	Non-Staff
Age of the Prospect/Policyholder	35		
Name of the Life Assured	-		
Age of the Life Assured (Years)	35		
Gender of the Life Assured	Male		
Smoker / Non Smoker status of the Life Assured	Non-smoker		

This benefit illustration is intended to show year-wise premiums payable and benefits under the Policy.

**Policy Details**

Policy Option	Level Term Assurance	Amount of Installment Premium (Rs.)	10,246.5
Policy Term (Years)	25	Sum Assured (Rs.)	50,00,000
Premium Payment Term (Years)	25	Sum Assured on Death (at inception of the policy) (Rs.)	50,00,000
Mode / Frequency of Premium Payment	Yearly	GST Rate (Rate of Applicable Tax)	18%

**Premium Summary**

	Base Plan	Riders	Total Installment Premium
Installment Premium without GST	10,246.5	NA	10,246.5
Installment Premium with 1st Year GST	12,090.88	NA	12,090.88
Installment Premium with GST 2nd Year onwards	12,090.88	NA	12,090.88

Policy Year	Single / Annualized Premium	Guaranteed					Non-Guaranteed	Surrender Value Payable
		Survival Benefits / Loyalty Additions	Other Benefits, if any	Maturity Benefit	Death benefit	Guaranteed Surrender Value (GSV)	Special Surrender Value (SSV)	
1	10,247	0	0	0	50,00,000	0	0	0
2	10,247	0	0	0	50,00,000	0	0	0
3	10,247	0	0	0	50,00,000	0	0	0
4	10,247	0	0	0	50,00,000	0	0	0
5	10,247	0	0	0	50,00,000	0	0	0
6	10,247	0	0	0	50,00,000	0	0	0
7	10,247	0	0	0	50,00,000	0	0	0
8	10,247	0	0	0	50,00,000	0	0	0
9	10,247	0	0	0	50,00,000	0	0	0
10	10,247	0	0	0	50,00,000	0	0	0
11	10,247	0	0	0	50,00,000	0	0	0
12	10,247	0	0	0	50,00,000	0	0	0
13	10,247	0	0	0	50,00,000	0	0	0
14	10,247	0	0	0	50,00,000	0	0	0
15	10,247	0	0	0	50,00,000	0	0	0
16	10,247	0	0	0	50,00,000	0	0	0
17	10,247	0	0	0	50,00,000	0	0	0
18	10,247	0	0	0	50,00,000	0	0	0
19	10,247	0	0	0	50,00,000	0	0	0
20	10,247	0	0	0	50,00,000	0	0	0
21	10,247	0	0	0	50,00,000	0	0	0
22	10,247	0	0	0	50,00,000	0	0	0
23	10,247	0	0	0	50,00,000	0	0	0
24	10,247	0	0	0	50,00,000	0	0	0
25	10,247	0	0	0	50,00,000	0	0	0

#### Notes :

1. Annualized premium shall be the premium amount payable in a year, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

2. All Benefit amounts are derived on the assumption that the policies are "in-force" and for a healthy individual. The exact premium will be determined only at the time of acceptance of risk cover on life to be assured.

3. Surrender Value is applicable under Single Premium Payment Term only.

4. Death Benefit and Surrender Value Payable mentioned in above table are at the end of the Policy year.

5. TDS shall be deducted from the benefit proceeds (i.e. maturity, surrender etc) , as applicable, which are considered as taxable under the Income Tax Laws.

6. Tax laws are subject to change from time to time. Please consult your tax advisor for further details.

7. Goods and Service Tax (GST)/ Cess and / or any other statutory levy/duty/surcharge at the rate notified by the Central Government / State Government / Union territory of India from time to time, shall be levied on premium / charges (as applicable) as per the provisions of the prevalent tax law.

#### Important:

You may receive a Welcome call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Sum Assured, Premium Amount, Premium Payment Term etc.

You may have to undergo Medical Test based on our underwriting requirements.

I, _____, have explained the premiums and benefits under the product fully to the prospect/policyholder		I, _____, having received the information with respect to the above, have understood the above statement before entering into the contract.	
Place :	Signature of Agent/Intermediary/ Official of the Insurer	Place :	Signature of Prospect/Policyholder
Date :		Date :	