

SBI Life Insurance Co. Ltd

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Toll Free: 1800 267 9090 (Customer Service Timing 24*7)

Customised Benefit Illustration (CBI)
SBI Life- Smart Scholar (UIN : 111L073V04)

An Individual, Unit-linked, Non-Participating, Life Insurance Product

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Proposal Number :-	-	Channel / Intermediary :-	-

Insurance Regulatory and Development authority of India (IRDAI) requires all life insurance companies operating in India to provide official illustrations to their customers. The illustrations are based on the investment rates of return set by the Insurance Regulatory and Development Authority of India (Unit Linked Insurance Products) Regulations, 2019 and is not intended to reflect the actual investment returns achieved or which may be achieved in future by SBI Life Insurance Company Limited.

The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification. For further information on the product, its benefits and applicable charges please refer to the sales brochure and/or policy document. Further information will also be available on request.

Some benefits are guaranteed and some benefits are variable with returns based on the future fund performance of SBI Life Insurance Company Limited. If your policy offers guaranteed returns then the same will be clearly marked as "guaranteed" in the illustration table. If your policy offers variable returns then the illustration will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future fund investment performance.

Proposer, Life Assured and Plan Details	
Age of the Life Assu red	43 Years
Age of the child	3 Years
Policy Term	15 Years
Premium Payment Term	10 Years
Amount of Installmen t Premium	Rs. 100000
Mode / Frequency of Premium Payment	Yearly
Sum Assured	1000000.0
Rate of Applicable T axes	18 %

Fund Name (SFIN Name)	% Allocation	FMC	Risk Level
Equity Fund(SFIN:ULI F001100105EQUITY-FND111)	50%	1.35%	High
Equity Optimiser Fun d (SFIN:ULIF010210108EQTYOPTFND111)	50%	1.35%	High
Growth Fund(SFIN:ULI F003241105GROWTH-FND111)	0%	1.35%	Medium to High
Balanced Fund(SFIN:U LIF004051205BALANCDFND111)	0%	1.25%	Medium
Bond Fund(SFIN:ULIF0 02100105BONDULPFND111)	0%	1.00%	Low to Medium
Money Market Fund (S FIN:ULIF005010206MONYMKTFND111)	0%	0.25%	Low
Top 300 Fund (SFIN:U LIF016070110T0P300-FND111)	0%	1.35%	High
Bond Optimiser Fund (SFIN :ULIF032290618BONDOPTFND111)	0%	1.15%	Low to Medium
Pure Fund (SFIN :ULI F030290915PUREULPFND111)	0%	1.35%	High

How to read and understand this benefit illustration?

This benefit illustration is intended to show what charges are deducted from your premiums and how the unit fund, net of charges and taxes, may grow over the years of the policy term if the fund earns a gross return of 8% p.a. or 4% p.a. These rates, i.e. 8% p.a. and 4% p.a. are assumed only for the purpose of illustrating the flow of benefits if the returns are at this level. It should not be interpreted that the returns under the plan are going to be either 8% p.a. or 4% p.a.

Net yield mentioned corresponds to the gross investment return of 8% p.a., net of all charges but does not consider mortality, underwriting extra, if any, if deducted by cancellation of units. It demonstrates the impact of charges exclusive of taxes on the net yield. Please note that the mortality charges per thousand sum assured in general, increases with age.

The actual returns can vary depending on the performance of the chosen fund, charges towards mortality, underwriting extra etc. The investment risk in this policy is borne by the policyholder, hence, for more details on terms and conditions please read the sales literature carefully.

Part A of this statement presents a summary view of year- by- year charges deducted under the policy, fund value, surrender value and the death benefit, at two assumed rates of return. Part B of this statement presents a detailed break-up of the charges, and other values.

PART A	PART A													
Amour	Amount in Rupees At 4% p.a. Gross Investment return					At 8% p.a. Gross Investment return								
Policy year	Annualized Premium	Mortality/ Morbidity charges	Other Charges	Applicable Taxes	Fund at end of the year	Surrender Value	Death Benefit	Mortality/ Morbidity charges	Other Charges*	Applicable Taxes	Fund at end of the year	Surrender Value	Death Benefit	Commission payable to intermediary (Rs)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15

1	100000	2970	9958	2327	88290	82039	1000000	2970	9984	2332	91807	85307	1000000	5500
2	100000	3280	9689	2334	180101	175381	1000000	3280	9789	2353	190893	186173	1000000	3000
3	100000	3640	10942	2625	273644	270104	1000000	3640	11170	2666	295774	292234	1000000	3000
4	100000	4060	11727	2842	369492	367132	1000000	4060	12141	2917	407369	405009	1000000	2500
5	100000	4530	13035	3162	467036	467036	1000000	4530	13696	3281	525413	525413	1000000	2500
6	100000	5060	11415	2965	569867	569867	1000000	5060	12390	3142	654000	654000	1000000	1000
7	100000	5630	12817	3321	674439	674439	1000000	5630	14182	3567	789983	789983	1000000	1000
8	100000	6260	14243	3691	780722	780722	1000000	6260	16077	4021	933753	933753	1000000	1000
9	100000	6920	15693	4070	897028	897028	1000000	6920	18080	4501	1095634	1095634	1000000	1000
10	100000	8001	17275	4550	1006473	1006473	1050000	8001	20333	5101	1256513	1256513	1050000	1000
11	0	8757	14793	4239	1018399	1018399	1050000	8757	18572	4920	1323549	1323549	1050000	0
12	0	9545	14949	4409	1039852	1039852	1050000	9545	19502	5229	1407112	1407112	1050000	0
13	0	10353	15236	4606	1050658	1050658	1050000	10353	20662	5583	1481677	1481677	1050000	0
14	0	11193	15376	4783	1060714	1060714	1050000	11193	21697	5921	1559910	1559910	1050000	0
15	0	12075	15506	4965	1080562	1080562	1050000	12075	22782	6275	1657627	1657627	1050000	0
* See Part	B for details	•	•	•			•	•	•	•		•		

I, ____, have explained the premiums, charges and benefits under the product fully to the prospect/policyholder

Place:

Date:

Signature of Agent/Intermediary/

Place:

Signature of Agent/Intermediary/

Date:

New explained the premiums, charges and benefits under the product understood the information with respect to the above, have understood the above statement before entering into the contract.

Place:

Signature of Prospect/Policyholder

IN THIS POLICY, THE INVESTMENT RISK IS BORNE BY THE POLICYHOLDER AND THE ABOVE INTEREST RATES ARE ONLY FOR ILLUSTRATIVE PURPOSE

								<u> </u>								
PART B																
	Amount in	n Rs.			G	ross Yield	8% pa				'Net Yield '6.17 %					
Policy Year	Annualized Premium (AP)	Premium Allocation Charge (PAC)	Annualized Premium - Premium Allocation Charge	Mortality charge	Applicable Taxes	Policy Admin charge	PPWB charges	Add. ADB & ATPD Charges	Other charges*	Additions to the fund*	Guaranteed Addition	Fund before FMC	FMC	Fund at End of year	Surrender Value	Death benefit
1	100000	6000	94000	2970	2332	600	1636	500	0	7092	0	93055	1249	91807	85307	1000000
2	100000	4500	95500	3280	2353	600	1636	500	0	14507	0	193446	2553	190893	186173	1000000
3	100000	4500	95500	3640	2666	600	1636	500	0	22358	0	299708	3935	295774	292234	1000000
4	100000	4000	96000	4060	2917	600	1636	500	0	30712	0	412774	5405	407369	405009	1000000
5	100000	4000	96000	4530	3281	600	1636	500	0	39550	0	532373	6960	525413	525413	1000000
6	100000	1000	99000	5060	3142	600	1636	500	0	49179	0	662654	8655	654000	654000	1000000
7	100000	1000	99000	5630	3567	600	1636	500	0	59361	0	800429	10447	789983	789983	1000000
8	100000	1000	99000	6260	4021	600	1636	500	0	70128	0	946094	12341	933753	933753	1000000
9	100000	1000	99000	6920	4501	600	1636	500	0	81511	9870	1109978	14345	1095634	1095634	1000000
10	100000	1000	99000	8001	5101	600	1636	500	0	94312	0	1273110	16597	1256513	1256513	1050000
11	0	0	0	8757	4920	600	0	500	0	99285	0	1341021	17472	1323549	1323549	1050000
12	0	0	0	9545	5229	600	0	500	0	104568	13269	1425514	18402	1407112	1407112	1050000
13	0	0	0	10353	5583	600	0	500	0	111163	0	1501239	19563	1481677	1481677	1050000
14	0	0	0	11193	5921	600	0	500	0	117042	0	1580507	20597	1559910	1559910	1050000
15	0	0	0	12075	6275	600	0	500	0	123211	15638	1679309	21683	1657627	1657627	1050000
	Amount in	n Rs.		Gross Yield 4% pa												
Policy Year	Annualized Premium (AP)	Premium Allocation Charge (PAC)	Annualized Premium - Premium Allocation Charge	Mortality charge	Applicable Taxes	Policy Admin charge	PPWB charges	Add. ADB & ATPD Charges	Other charges*	Additions to the fund*	Guaranteed Addition	Fund before FMC	FMC	Fund at End of year	Surrender Value	Death benefit
1	100000	6000	94000	2970	2327	600	1636	500	0	3545	0	89512	1223	88290	82039	1000000
2	100000	4500	95500	3280	2334	600	1636	500	0	7113	0	182553	2453	180101	175381	1000000
3	100000	4500	95500	3640	2625	600	1636	500	0	10750	0	277350	3707	273644	270104	1000000
4	100000	4000	96000	4060	2842	600	1636	500	0	14477	0	374483	4992	369492	367132	1000000
5	100000	4000	96000	4530	3162	600	1636	500	0	18271	0	473335	6300	467036	467036	1000000
6	100000	1000	99000	5060	2965	600	1636	500	0	22271	0	577545	7679	569867	569867	1000000
7	100000	1000	99000	5630	3321	600	1636	500	0	26340	0	683520	9082	674439	674439	1000000
8	100000	1000	99000	6260	3691	600	1636	500	0	30476	0	791229	10508	780722	780722	1000000
9	100000	1000	99000	6920	4070	600	1636	500	0	34680	8309	908985	11957	897028	897028	1000000
10	100000	1000	99000	8001	4550	600	1636	500	0	39271	0	1020012	13540	1006473	1006473	1050000
11	0	0	0	8757	4239	600	0	500	0	39715	0	1032091	13693	1018399	1018399	1050000
12	0	0	0	9545	4409	600	0	500	0	40169	10187	1053701	13849	1039852	1039852	1050000
13	0	0	0	10353	4606	600	0	500	0	41000	0	1064794	14136	1050658	1050658	1050000
14	0	0	0	11193	4783	600	0	500	0	41408	0	1074990	14277	1060714	1060714	1050000

15	0	0	0	12075	4965	600	0	500	0		41785	10609	1094968	14407	1080562	1080562	1050000
Notes	Notes:																
1) Re	1) Refer the sales literature for explanation of terms used in this illustration.																
2) Ple	ase read th	is benefit i	llustration ir	n conjunct	ion with S	ales Bro	chure an	d the Pol	cy Docu	ımer	nt to un	derstand a	ll Terms, C	onditio	ns & Exclu	sions car	efully.
differ	3) Kindly note that above is only an illustration and does not in any way create any rights and/or obligations. The actual experience on the contract may be different from what is illustrated. The nonguaranteed low and high rate mentioned above relate to assumed investment returns at different rates and may vary depending upon market conditions. For more details on risk factors, terms and conditions please read sales brochure carefully.																
	4) The unit values may go up as well as down and past performance is no indication of future performance on the part of SBI Life Insurance Co. Ltd. We would request you to appreciate the associated risk under this plan vis-à-vis the likely future returns before taking your investment decision.																
5) It is	s assumed t	that the po	licy is in for	ce througl	nout the te	rm.											
6) Fui	nd manager	ment charg	je is based o	on the spe	cific fund	option(s) chosen	١.									
7) Su	render Valu	ıe equals t	he Fund Val	ue at the e	end of the	ear min	nus Disco	ntinuanc	e Charg	es. S	Surrend	er value is	available d	on or aft	ter 5th pol	icy annive	ersary.
8) Ac	ceptance of	proposal i	is subject to	Underwri	ting decisi	on. Mor	tality cha	rges are	for a he	althy	persor	١.					
			ng surchard													ia from tir	ne to
10) T	nis policy pr	rovides gua	aranteed de	ath benefi	t of Rs. 10	00,000											
11) N	et Yield hav	e been cal	culated afte	r applying	all the cha	arges (e	xcept GS	T, mortal	ity charg	ges).							
Defin	Definition of Various Charges:																
1) Po	1) Policy Administration Charges : a charge of a fixed sum which is applied at the beginning of each policy more by cancelling units for equivalent amount, deducted for maintaning the pol																
2) Pre	emium Alloc	ation Char	ge :					is t	ne perce	entaç	ge of pr	emium tha	t would no	t be uti	lised to pu	rchase ur	nits.
3) Mo	2) Premium Allocation Charge: is the percentage of premium that would not be utilised to purchase units. 3) Mortality Charges: are the charges recovered for providing life insurance cover, deducted applied at the beginning of each policy month by cancelling units for equivalent amount.																

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4) Fund Management Charge (FMC):

6) Accident Benefit charges:

5) Premium Payor Waiver Benefit charges:

You may receive a Welcome Call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Sum Assured, Premium amount, Premium Payment Term etc.

is the deduction made from the fund at a stated percentage before the

a level charge of a fixed sum which is applied at the beginning of each policy

a charge of a fixed sum based on the sum assured chosen, which is applied at the beginning of each policy month by cancelling units for equivalent amount.

computation of the NAV of the fund.

month by cancelling units for equivalent amount.

You may have to undergo Medical tests based on our underwriting requirements.

Your SBI Life - SBI Life- Smart Scholar (UIN: 111L073V04) is a Limited premium policy and you are required to pay Yearly Premium of Rs 100000. Your Policy Term is 15 years, Premium Payment Term is 10 years and Sum Assured is Rs. 10,00,000

I,, have explained the premiums, c fully to the prospect/policyholder	harges and benefits under the product	I,, having received the information with respect to the above, have understood the above statement before entering into the contract.					
Place:		Place:					
Date :	Signature of Agent/Intermediary/ Officer	Date :	Signature of Prospect/Policyholder				