

**IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.**

"The Unit Linked Insurance products do not offer any liquidity during the first five years of the contract. The policyholders will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of fifth year".

**Why SBI Life - Smart Privilege?**

You are an achiever, admired for your excellent decisions in life. As you have established your achievements, you only settle for the best, be it personal or financial goals. **SBI Life - Smart Privilege** offers protection and lets you control your investment in market through multiple fund switches and loyalty additions to boost your fund value.

- **Protection:** Provides financial support to the family incase of unfortunate death of the life assured.
- **Long Term Wealth Creation:** Goal based savings can be done by getting the benefit of Loyalty Additions\* and Market Linked Returns.
- Pay premiums **throughout the policy term or for a limited period or through a Single Payment**, as chosen at inception, as per your convenience and enjoy benefits including Life Cover, throughout the chosen policy term.
- **Investment Flexibility:** Based on your risk-return appetite, you can choose amongst 11 fund options and also easily manage your investment by way of unlimited free Switches and Premium Re-directions from first policy year onwards.
- **No Policy Administration Charges** throughout the policy term.
- **No Premium Allocation Charge** from 6<sup>th</sup> policy year.
- **Loyalty Additions** starting from end of 6<sup>th</sup> policy year at specific intervals, for in-force policies only
- **Tax Benefits\*\***
- **Liquidity:** Partial withdrawals available from 6<sup>th</sup> policy year.

\*Applicable for in-force policies from 6<sup>th</sup> policy years at specific durations

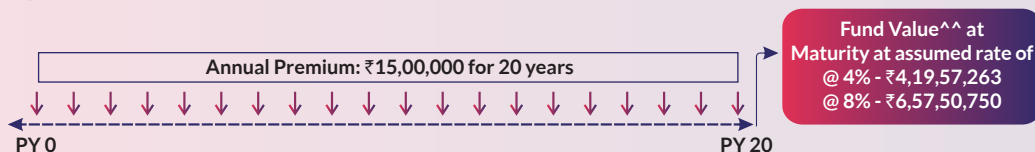
\*\*Tax benefits are as per Income Tax Laws & are subject to change from time to time. Please consult your Tax advisor for details.

**Illustration**

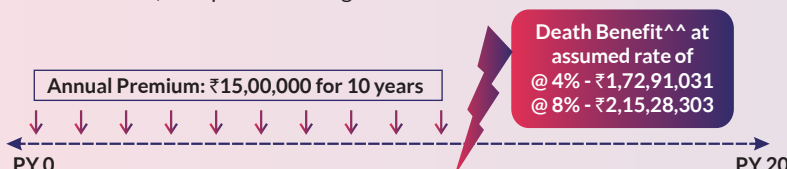
Mr. Jain has availed SBI Life-Smart Privilege policy. The details are as below:

Age - 30 yrs	Plan Type - Regular Frequency - Yearly	Policy Term - 20 yrs Premium Payment Term (PPT) - 20 yrs
Premium - ₹15,00,000 p.a.	Sum Assured - ₹1,05,00,000	Fund - 100% Equity Optimizer Fund

1. **Maturity Benefit (Lumpsum):** On the maturity date, Jain's maturity benefit, based on the assumed investment returns, is given below:



2. **Death Benefit (Lumpsum):** In case of Jain's unfortunate death at the end of 10<sup>th</sup> policy year, the death benefit, based on the assumed investment returns, is as per the table given below:



<sup>^^</sup>Fund Value / Death Benefit figures are for illustrative purposes & for healthy life. Please note that the above mentioned assumed rates of returns @4% and @8% p. a., are only illustrative scenarios, after considering all applicable charges. These are not guaranteed and they are not higher or lower limits of returns. Unit Linked Life Insurance products are subject to market risks. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans and their future prospects or returns. For more information, please request for your policy specific benefit illustration

## Plan Details

<b>Age<sup>1</sup> at Entry</b>	<b>Minimum:</b> Regular/ Limited premium policies: 8 years Single Premium : 13 years		<b>Maximum:</b> 55 years
<b>Age<sup>1</sup> at Maturity</b>	<b>Minimum:</b> 18 years		<b>Maximum:</b> 70 years
<b>Plan Type</b>	Regular Premium / Limited Premium / Single Premium		
<b>Premium Payment Term (PPT) and Corresponding Policy Term (PT)</b>	<b>Plan Type</b>	<b>Policy Term (Years)</b>	<b>Premium Payment Term (Years)</b>
	Regular Premium	10 to 30 (both inclusive)	Same as policy term
	Limited Premium Payment Term (LPPT)	10 to 30 (both inclusive)	Min: 5 Max: Policy Term less 1 year
	Single Premium	5 to 30 years (both Inclusive)	One time payment at policy inception
<b>Premium Amount (in multiples of ₹100)</b>	<b>Plan Type</b>	<b>Minimum (₹)</b>	<b>Maximum (₹)</b>
	Regular Premium / Limited Premium Payment	Yearly : 6,00,000	No Limit Shall be as per Board Approved Underwriting Policy
		Half – Yearly : 3,00,000	
		Quarterly : 1,50,000	
		Monthly: 50,000	
	Single Premium	6,00,000	
<b>Premium Frequency</b>	Single/Yearly / Half – Yearly / Quarterly / Monthly <sup>^</sup>		
<b>Basic Sum Assured</b>	<b>Plan Type</b>		
	Regular Premium & Limited Premium Payment Term	7 × Annualised Premium <sup>2</sup>	
	Single Premium	1.25 × Single Premium	

<sup>1</sup>Age mentioned in this document is age last birthday.

<sup>2</sup>Where Annualized Premium means the premium amount payable in a year excluding the applicable taxes.

<sup>^</sup>For monthly mode, upto 3 months premium to be paid in advance and renewal premium payment is allowed only through ECS, Credit Card, Direct debit and SI-EFT. For Monthly Salary Saving Scheme (SSS), upto 2 month premium to be paid in advance and renewal premium payment is allowed only through Salary Deduction

**Note:** In case of the minor lives, the policy term should be appropriately chosen so as to ensure that life assured will be at least aged 18 years (last birthday) as on the maturity date.

Various charges such as 'Premium Allocation Charges', 'Fund Management Charges' etc. are deducted. All the charges except Premium Allocation Charges and Mortality Charges are subject to revision with prior approval of IRDAI. For the complete list of charges and their workings, please refer the Sales Brochure.

In case of surrender request during the first 5 policy years, the fund value shall be payable on the 1<sup>st</sup> working day of the 6<sup>th</sup> policy year. In case of surrender request after 5<sup>th</sup> policy year, the fund value shall be paid immediately.

## Prohibition of Rebates

**Section 41 of Insurance Act 1938, as amended from time to time, states:**

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

**Toll free no.: 1800 267 9090 | Email: info@sbilife.co.in**

(Between 9.00 am & 9.00 pm)

SBI Life - Smart Privilege is an Individual, Unit linked, Non-Participating Life insurance Product.

### **BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/ FRAUDULENT OFFERS.**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Unit Linked Life Insurance products are different from the traditional insurance products and are subject to market risks. The premium paid in Unit Linked Insurance policies are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions. SBI Life Insurance Company is only the name of the insurance company and SBI Life – Smart Privilege is only the name of the unit linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges, from your insurance agent or the intermediary or policy document of the insurer. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects or returns. Past performance of the Fund Options is not indicative of future performance. All benefits payable under this policy are subject to tax laws and other fiscal enactments in-effect from time to time, please consult your tax advisor for details. For more details on risk factors, terms and conditions please read sales brochure carefully before concluding a sale. Trade logo displayed above belongs to State Bank of India and is used by SBI Life under license. SBI Life Insurance Company Limited. Registered and Corporate Office: Natraj, M V Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069.

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