

Benefit Illustration (BI) : SBI Life - Smart Platina Young Achiever (UIN: 11IN173V01) | An Individual, Non-Linked, Non-Participating, Life Insurance Savings Product.

Proposal No. : _____

Channel / Intermediary : Individual Agents

Introduction

The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification. For further information on the product

Proposer and Life Assured Details

Name of the Prospect/Policyholder	Hinness
Age of the Prospect / Policyholder (Years)	35
Name of the Life Assured	SAGE
Age of the Life Assured (Years)	0

Staff	No
-------	----

This benefit illustration is intended to show year-wise premiums payable and benefits under the Policy.

Policy Details

Policy Option	NA
Policy Term (Years)	20
Premium Payment Term (Years)	10
Mode / Frequency of Premium Payment	Yeady

Amount of Instalment Premium (Rs.)	1,00,000.00
Sum Assured (Rs.)	1435400.00
Sum Assured on Death (at inception of the policy) (Rs.)	1435400.00
GST Rate (Rate of Applicable Tax)	4.5% in the 1st policy year and 2.25% from 2nd policy year onwards

Premium Summary

	Base Plan	Riders	Total Instalment Premium
Installment Premium without GST	100000.00	NA	1,00,000.00
Installment Premium with 1st Year GST	104500.00	NA	1,04,500.00
Installment Premium with GST 2nd Year onwards	102250.00	NA	1,02,250.00

Benefit Illustration for SBI Life - Smart Platina Young Achiever

Policy year	Annualized Premium	Survival Benefits /	Other Benefits if any	Guaranteed Maturity Benefit	Death benefit	Guaranteed	Non-Guaranteed Special Surrender Value (SSV)	Surrender Value Payable
1	1,00,000	-	6,250	-	14,41,650	-	39,495	39,495
2	1,00,000	-	18,750	-	14,54,150	63,469	85,708	85,708
3	1,00,000	-	37,500	-	14,72,900	1,12,579	1,48,096	1,48,096
4	1,00,000	-	62,500	-	14,97,900	2,13,800	2,25,136	2,25,136
5	1,00,000	-	93,750	-	15,29,150	2,72,622	3,18,245	3,18,245
6	1,00,000	-	1,31,250	-	15,66,650	3,34,598	4,28,464	4,28,464
7	1,00,000	-	1,75,000	-	16,10,400	4,00,400	5,56,843	5,56,843
8	1,00,000	-	2,25,000	-	16,60,400	4,94,808	7,04,632	7,04,632
9	1,00,000	-	2,81,250	-	17,16,650	6,09,722	8,72,442	8,72,442
10	1,00,000	-	3,43,750	-	17,79,150	7,29,181	10,60,711	10,60,711
11	-	-	4,06,250	-	18,41,650	7,96,847	11,42,452	11,42,452
12	-	-	4,68,750	-	19,04,150	8,80,422	12,30,925	12,30,925
13	-	-	5,31,250	-	19,66,650	9,60,631	13,25,648	13,25,648
14	-	-	5,93,750	-	20,29,150	10,48,428	14,28,306	14,28,306
15	-	-	6,56,250	-	20,91,650	11,54,694	15,38,416	15,38,416
16	-	-	7,18,750	-	21,54,150	12,60,503	16,56,940	16,56,940
17	-	-	7,81,250	-	22,16,650	13,77,188	17,84,841	17,84,841
18	-	-	8,43,750	-	22,79,150	15,15,975	19,22,599	19,22,599
19	-	-	9,06,250	-	23,41,650	16,58,441	20,71,416	20,71,416
20	-	-	9,68,750	24,04,150	24,04,150	17,86,213	22,31,532	22,31,532
21	-	-	-	-	-	-	-	-
22	-	-	-	-	-	-	-	-
23	-	-	-	-	-	-	-	-
24	-	-	-	-	-	-	-	-
25	-	-	-	-	-	-	-	-

Notes :

- Annualized premium shall be the premium amount payable in a year, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.
- All Benefit amounts are derived on the assumption that the policies are "in-force".
- The illustration is for an healthy individual with age as mentioned above.
- Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV), whichever is higher, is the Surrender Value Payable. SSV mentioned above is not guaranteed and any change in surrender value calculation method shall be made subject to prior approval of the Authority.
- Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV) mentioned in above table is at beginning of the Policy year except for Year 1. Where in year 1, surrender benefit is payable at the end of the first year, subject to payment of first full year's premium.
- The surrender values may be different than those illustrated above on account of multiple factors such as policy month in which surrender taking place, non-payment of all the instalment premiums payable in that policy year etc. The policyholder is advised to check the surrender value payable with the company before surrendering.
- The Guaranteed Additions, Maturity Benefit and Death Benefit mentioned in above table is at the end of the Policy year.
- In any case, the total death benefit during the policy term shall not be less than 105% of the total premiums paid (excluding GST, extra premium and rider premiums, if any).
- TDS shall be deducted from the benefit proceeds (i.e. maturity, surrender etc), as applicable, which are considered as taxable under the Income Tax Laws.
- Tax laws are subject to change from time to time. Please consult your tax advisor for further details.
- In case of death or accidental total permanent disability of proposer, future premiums payable (if any) under the policy will be waived off.
- Goods and Service Tax (GST)/ Cess and / or any other statutory levy/duty/surcharge at the rate notified by the Central Government / State Government / Union territory of India from time to time, shall be levied on premium / charges (as applicable) as per the provisions of the prevalent tax law.

Important

You may receive a Welcome Call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Sum Assured, Premium amount, Premium Payment Term etc.
You may have to undergo Medical Test based on our underwriting requirements.

I, _____ (name), have explained the premiums and benefits under the product fully to the prospect / policyholder.

I, _____ (name), having received the information with respect to the above, have understood the above statement before entering into the contract.

Signature of Prospect / Policyholder

Place

Date:



Signature of Agent/ Intermediary/ Official of the Insurer

Signature of Prospect / Policyholder

Place

Date:

Signature of Prospect / Policyholder