

SBI Life Insurance Co. Ltd
Registered & Corporate Office: 'Natraj', M.V.Road and Western Express Highway Junction, Andheri (East), Mumbai - 400069
IRDAI Registration No. 111 | Website: www.sbilife.co.in | Email: info@sbilife.co.in | CIN: L99999MH2000PLC129113
Toll Free: 1800 267 9090 (Customer Service Timing : 24X7)

Benefit Illustration (BI) : SBI Life - Smart Platina Supreme (UIN : 111N171V02) | An Individual, Non-Linked, Non-Participating, Life Insurance Savings Product

Proposal No. : _____

Channel / Intermediary : Corporate Agents

Introduction

The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification. For further information on the product and its

Proposer and Life Assured Details

Name of the Prospect/Policyholder	Sid
Age of the Prospect / Policyholder (Years)	35
Name of the Life Assured	ABC
Age of the Life Assured (Years)	35
Gender of the Life Assured	Male

Staff	No
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This benefit illustration is intended to show year-wise premiums payable and benefits under the policy.

Policy Details

Guaranteed Income Option	Level Guaranteed Income
Annual Increase in Guaranteed Income	NA
Policy Term (Years)	15
Premium Payment Term (Years)	10
Payout Period (Years)	25
Amount of Installment Premium (Rs.)	2,00,000

Sum Assured (Rs.)	22,00,000
Sum Assured on Death (at inception of the policy) (Rs.)	22,00,000
GST Rate (Rate of Applicable Tax)	1. 4.5% in the 1st policy year and 2.25% from
Mode / Frequency of Premium Payment	Yearly
Guaranteed Income Payout Frequency	Yearly
Guaranteed Income (Rs)	2,46,086

Riders Details

Rider Name: SBI Life – Accident Benefit Rider (111B041V01)	Rider Policy Term (Years)	Rider Premium Payment Term (Years)	Rider Sum Assured (Rs.)	Rider Installment Premiums (Rs.)
Option A : Accidental Death Benefit (ADB)	10	10	6600000	3102.00
Option B : Accidental Partial Permanent Disability Benefit (APPD)	10	10	2200000	748.00

Premium Summary

	Base Plan	Riders	Total Installment Premium
Installment Premium without GST	200000.00	3850.00	203850.00
Installment Premium with 1st Year GST	209000.00	4543.00	213543.00
Installment Premium with GST 2nd Year onwards	204500.00	4543.00	209043.00

[illegible]

Notes :

1. Annualized premium shall be the premium amount payable in a year, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.
2. For Increasing Guaranteed Income Option - Guaranteed Income will increase every year at a simple interest rate of 5% p.a. starting from second year of pay-out period.
3. All Benefit amounts are derived on the assumption that the policies are "in-force".
4. The illustration is for an healthy individual with age as mentioned above.
5. Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV), whichever is higher, is the Surrender Value Payable. SSV mentioned above is not guaranteed .Any change in surrender value calculation method shall be made subject to prior approval of the Authority.
6. Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV) mentioned in above table are at beginning of the Policy year except for Year 1. Where in year 1, surrender benefit is payable at the end of the first policy year, subject to payment of first full policy year's premium.
7. The surrender values may be different than those illustrated above on account of multiple factors such as policy month in which surrender taking place, non-payment of all the installment premiums payable in that policy year etc. The policyholder is advised to check the surrender value payable with the company before surrendering.
8. The Maturity Benefit in the form of Guaranteed Income at the end of each income frequency chosen during the pay-out period and 110% of the Total Premiums paid and Death Benefit mentioned in above table are at the end of the Policy year.
* The policyholder will have an option to avail guaranteed income at the beginning of the chosen income frequency.
9. In any case, the total death benefit during the policy term shall not be less than 105% of the total premiums paid (excluding GST, extra premium and rider premiums, if any).
10. TDS shall be deducted from the benefit proceeds (i.e. maturity, surrender etc) , as applicable, which are considered as taxable under the Income Tax Laws.
11. Tax laws are subject to change from time to time. Please consult your tax advisor for further details.
12. Goods and Service Tax (GST)/ Cess and / or any other statutory levy/duty/surcharge at the rate notified by the Central Government / State Government / Union territory of India from time to time, shall be levied on premium / charges (as applicable) as per the provisions of the prevalent tax law.

Important

You may receive a Welcome Call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Sum Assured, Premium amount, Premium Payment Term etc.

You may have to undergo Medical tests based on our underwriting requirements.

I,(name), have explained the premiums and benefits under the product fully to the prospect/policyholder.

Place

Date:gnature of Agent/ Intermediary/ Official of the Insur

I,(name), having received the information with respect to the above, have understood the above statement before entering into the contract.

Place

Date:Signature of Prospect/Policyholder

