

SBI Life Insurance Co. Ltd

Registered & Corporate Office: 'Natraj', M.V.Road and Western Express Highway Junction, Andheri (East), Mumbai - 400069

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Toll Free: 1800 267 9090 (Customer Service Timing : 24X7)

Benefit Illustration (BI) : SBI Life - Smart Platina Supreme (UIN : 111N171V01) | An Individual, Non-Linked, Non-Participating, Life Insurance Savings Product

Proposal No. : _____Channel / Intermediary: Corporate Agents

Introduction

The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification. For further information on the product and its benefits,

Proposer and Life Assured Details

Name of the Prospect/Policyholder	Sid	Staff	No
Age of the Prospect / Policyholder (Years)	35		
Name of the Life Assured	ABC		
Age of the Life Assured (Years)	35		
Gender of the Life Assured	Male		

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy.

Policy Details

Guaranteed Income Option	Level Guaranteed Income		
Annual Increase in Guaranteed Income	NA	Sum Assured (Rs.)	22,00,000
Policy Term (Years)	15	Sum Assured on Death (at inception of the policy) (Rs.)	22,00,000
Premium Payment Term (Years)	10	GST Rate (Rate of Applicable Tax)	1.45% in the 1st policy year and 2.25% from
Payout Period (Years)	25	Mode / Frequency of Premium Payment	Yearly
Amount of Installment Premium (Rs.)	2,00,000	Guaranteed Income Payout Frequency	Yearly
		Guaranteed Income (Rs)	256,026

Riders Details

Rider Name: SBI Life – Accident Benefit Rider (111B041V01)	Rider Policy Term (Years)	Rider Premium Payment Term (Years)	Rider Sum Assured (Rs.)	Rider Installment Premiums (Rs.)
Option A : Accidental Death	10	10	6600000	3102.00
Option B : Accidental Partial	10	10	2200000	748.00

Premium Summary

	Base Plan	Riders	Total Installment Premium
Installment Premium without GST	200000.00	3850.00	203850.00
Installment Premium with 1st Year GST	209000.00	4543.00	213543.00
Installment Premium with GST 2nd Year onwards	204500.00	4543.00	209043.00

Policy year	Annualized premium	Survival benefit / Loanable Addition	Other Benefits if any	Annuitiy benefit / Guaranteed Income	Death benefit	Guaranteed Income / Value (GST)	Non-Guaranteed	Surrender Value Payable
							Special Surrender Value (SSV)	
1	2,00,000	0	0	0	22,00,000	0	1,10,662	1,10,662
2	2,00,000	0	0	0	22,00,000	1,20,000	2,21,324	2,21,324
3	2,00,000	0	0	0	22,00,000	2,10,000	3,57,414	3,57,414
4	2,00,000	0	0	0	22,00,000	4,00,000	5,13,133	5,13,133
5	2,00,000	0	0	0	22,00,000	5,00,000	6,90,649	6,90,649
6	2,00,000	0	0	0	22,00,000	6,00,000	8,92,554	8,92,554
7	2,00,000	0	0	0	22,00,000	7,00,000	11,21,491	11,21,491
8	2,00,000	0	0	0	22,00,000	8,96,000	13,80,312	13,80,312
9	2,00,000	0	0	0	22,09,870	10,98,000	16,72,800	16,72,800
10	2,00,000	0	0	0	23,93,747	13,40,000	20,03,762	20,03,762
11	-	0	0	0	25,62,697	14,60,000	21,59,672	21,59,672
12	-	0	0	0	27,43,491	15,80,000	23,27,520	23,27,520
13	-	0	0	0	29,37,063	16,80,000	25,08,278	25,08,278
14	-	0	0	0	31,44,455	18,00,000	27,02,698	27,02,698
15	-	0	0	0	33,66,239	18,00,000	29,11,562	29,11,562
16	-	0	0	2,56,026	0	0	0	0
17	-	0	0	2,56,026	0	0	0	0
18	-	0	0	2,56,026	0	0	0	0
19	-	0	0	2,56,026	0	0	0	0
20	-	0	0	2,56,026	0	0	0	0
21	-	0	0	2,56,026	0	0	0	0
22	-	0	0	2,56,026	0	0	0	0
23	-	0	0	2,56,026	0	0	0	0
24	-	0	0	2,56,026	0	0	0	0
25	-	0	0	2,56,026	0	0	0	0
26	-	0	0	2,56,026	0	0	0	0
27	-	0	0	2,56,026	0	0	0	0
28	-	0	0	2,56,026	0	0	0	0
29	-	0	0	2,56,026	0	0	0	0
30	-	0	0	2,56,026	0	0	0	0
31	-	0	0	2,56,026	0	0	0	0
32	-	0	0	2,56,026	0	0	0	0
33	-	0	0	2,56,026	0	0	0	0
34	-	0	0	2,56,026	0	0	0	0
35	-	0	0	2,56,026	0	0	0	0
36	-	0	0	2,56,026	0	0	0	0
37	-	0	0	2,56,026	0	0	0	0
38	-	0	0	2,56,026	0	0	0	0
39	-	0	0	2,56,026	0	0	0	0
40	-	0	0	24,56,026	0	0	0	0
-	-	0	0	0	0	0	0	0
-	-	0	0	0	0	0	0	0
-	-	0	0	0	0	0	0	0
-	-	0	0	0	0	0	0	0
-	-	0	0	0	0	0	0	0

Notes :

1. Annualized premium shall be the premium amount payable in a year, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

2. For Increasing Guaranteed Income Option - Guaranteed Income will increase every year at a simple interest rate of 5% p.a. starting from second year of pay-out period.

3. All Benefit amounts are derived on the assumption that the policies are "in-force".

4. The illustration is for an healthy individual with age as mentioned above.

5. Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV), whichever is higher, is the Surrender Value Parable. SSV mentioned above is not guaranteed. Any change in surrender value calculation method shall be made, subject to the Surrender Value (GSV) and Special Surrender Value (SSV) mentioned in above table as at beginning of the Policy year except for Year 1. Where in rest 1, surrender benefit is payable at the end of the first policy year, subject to the Surrender Value (GSV) and Special Surrender Value (SSV) mentioned in above table as at beginning of the Policy year except for Year 1. Where in rest 1, surrender benefit is payable at the end of the first policy year, subject to the Surrender Value (GSV) and Special Surrender Value (SSV) mentioned in above table as at beginning of the Policy year except for Year 1.
6. The maturity benefits may be different than those illustrated above on account of multiple factors such as policy month in which surrender taking place, non-payment of all the installments premiums payable in that policy year etc. The Surrender Value (GSV) and Special Surrender Value (SSV) mentioned in above table as at beginning of the Policy year except for Year 1.
7. The Maturity Benefit in the form of Guaranteed Income at the end of each income frequency chosen during the pay-out period and 110% of the total Premium paid and Death Benefit mentioned in above table as at the end of the Policy year except for Year 1.
8. In any case, the total death benefit during the policy term shall not be less than 105% of the total premium paid (excluding GST, extra premium and add premiums, if any).
9. TDS shall be deducted from the benefit proceeds (i.e. maturity, surrender etc.), as applicable, which are considered as taxable under the Income Tax Laws.
10. The TDS are subject to change from time to time. Please consult your tax advisor for further details.
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12. Goods and Service Tax (GST), Cess and / or any other statutory levy/duty/surcharge at the rate notified by the Central Government / State Government / Union territory of India from time to time, shall be levied on premium / charges (as

Important

You may receive a Welcome Call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Sum Assured, Premium amount, Premium Payment Term etc.

You may have to undergo Medical tests based on our underwriting requirements.

I,(name), have explained the premiums and benefits under the product fully to the prospect/policyholder.

Place

Date:

Signature of Agent/ Intermediary/ Official of the Insurer

I,(name), having received the information with respect to the above, have understood the above statement before entering into the contract.

Place

Date:

Signature of Prospect/Policyholder