



# SBI Life

## INSURANCE

With Us, You're Sure

# Celebrate life

### Why SBI Life - Smart Platina Assure?

**SBI Life - Smart Platina Assure** is an individual, non-linked, non-participating life endowment assurance savings product which assures guaranteed returns with an advantage of paying premium for limited term. It provides financial protection against death of the life assured and acts as a savings instrument wherein you benefit from the Guaranteed Additions, which enables you to earn benefits for your loved ones.

- **Protection:** Life cover throughout the policy term
- **Regular Additions:** Enjoy Regular Guaranteed Additions<sup>^</sup> of 5.00% or 5.50% at the end of each policy year
- **Limited Premium Payment Term:** Pay for just 6/7 years and enjoy the benefit throughout the policy term of 12/15 years respectively
- **Tax benefits\*:** Get tax benefits as per the prevailing norms under the Income Tax Act, 1961

\* Tax benefits, are as per the provisions of the Income Tax laws & are subject to change from time to time. Please consult your tax advisor for further details.

### ^Guaranteed Additions

Guaranteed additions are added at a simple rate on the sum of the annualized premiums<sup>^^</sup> paid till date, at the end of each policy year for in-force policies.

Guaranteed addition amount = Rate of Guaranteed additions X cumulative premiums paid excluding applicable taxes, underwriting extra premiums and loading for the modal premium.

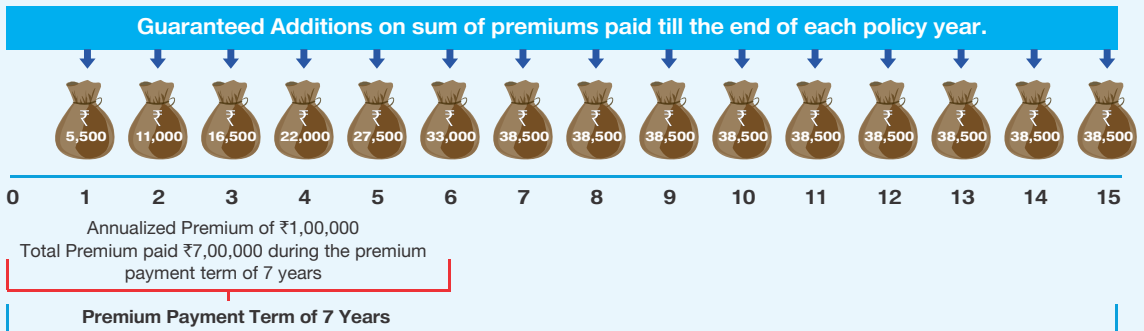
The Guaranteed Additions will be 5.00% for annualized premium less than ₹1,00,000 and 5.50% for annualized premium of ₹ 1, 00,000 and above.

### ILLUSTRATION

#### Particulars:

<b>Age:</b> 35 years	<b>Premium Payment Term (PPT)</b> 7 years	<b>Policy Term:</b> 15 Years
<b>Annualized Premium:</b> ₹1,00,000 p.a.	<b>Sum Assured -</b> ₹8,40,000	<b>Frequency -</b> Yearly

Mr. Goyal (Age: 35 years) has bought SBI Life - Smart Platina Assure. He will pay an annualized premium of ₹1,00,000 for 7 years and will be covered for a policy term of 15 years. Let us see the benefits Mr. Goyal will enjoy:



Life Cover throughout the Policy Term of 15 years

**On Maturity<sup>8</sup> Mr. Goyal will get Guaranteed Sum Assured on maturity + Accrued Guaranteed Additions = ₹ 8,40,000 + ₹ 4,62,000 = ₹ 13,02,000**

**On unfortunate death of Mr. Goyal during the policy term, his nominee will get 'Sum Assured on Death' along with accrued Guaranteed Additions, if any**

Where, Sum Assured on Death is higher of 10 times the Annualized Premium<sup>^^</sup> OR 105% of total premiums paid upto the date of death.

<sup>^^</sup>Annualized premium shall be premium payable in a year chosen by the policyholder, excluding applicable taxes, underwriting extra premiums and loadings for modal premiums, if any.

Total premiums paid means total of all premiums received excluding any extra premium and applicable taxes.

<sup>8</sup>Maturity Value figures are for illustrative purposes & are for a healthy life.

Plan at a Glance													
Age** at Entry	Minimum: 18 years	Maximum: 50 years											
Maximum Age** at Maturity	65 years												
Policy Term	12 & 15 years												
Premium Payment Term (PPT)	6 years for policy term of 12 years 7 years for policy term of 15 years												
Premium Frequency	Yearly / Monthly The monthly premium for monthly mode as percentage of annualized premium is 8.50% of annualized premium.												
Annualized Premium <sup>^^</sup> (in multiples of ₹ 1,000)	Minimum: ₹50,000	Maximum: No limit (subject to Board approved underwriting policy)											
Basic Sum Assured (BSA)	<p>Minimum: ₹3,00,000</p> <p>Maximum: No limit (subject to Board approved underwriting policy)</p> <p>Basic Sum Assured = Maturity factor X PPT X Annualized Premium</p> <p>Where,</p> <p>The Maturity Factor would be based on the Age at entry and Payment Term, which is as given below:</p> <table border="1"> <thead> <tr> <th rowspan="2">Age at Entry** (Years)</th> <th colspan="2">Premium Payment Term</th> </tr> <tr> <th>6 Years</th> <th>7 Years</th> </tr> </thead> <tbody> <tr> <td>18 to 40</td> <td>105%</td> <td>120%</td> </tr> <tr> <td>41 to 50</td> <td>100%</td> <td>110%</td> </tr> </tbody> </table>		Age at Entry** (Years)	Premium Payment Term		6 Years	7 Years	18 to 40	105%	120%	41 to 50	100%	110%
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\*\*All the references to age are age as on last birthday

<sup>^^</sup>Annualized premium shall be premium payable in a year chosen by the policyholder, excluding applicable taxes underwriting extra premiums and loadings for modal premiums, if any.

**Prohibition of Rebates: Section 41 of Insurance Act 1938, as amended from time to time, states:**

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer
- Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.



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