SBI Life Insurance Co. Ltd
Registered & Corporate Office: 'Natraj', M.V.Road and Western Express Highway Junction, Andheri (East), Mumbai - 400069
IRDAI Registration No. 111 | Website: www.sbilife.co.in | Email: info@sbilife.co.in | CIN: L99999MH2000PLC129113
Toll Free: 1800 267 9090 (Customer Service Timing: 24X7)

Benefit Illustration (BI) : SBI Life -Smart Platina Assure (UIN : 111N126V08) | An Individual, Non-Linked, Non-Participating Life Insurance savings product

Proposal No. .__XXXXX_____   Channel / Intermediary : _____

Introduction
The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification. For further information on the product

Proposer and Life Assured Details

Name of the Prospect/Policyholder	Kunal	Staff	No
Age of the Prospect / Policyholder (Years)	27		
Name of the Life Assured	Kunal		
Age of the Life Assured (Years)	27		
Gender of the Life Assured	Male		

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy.

Policy Details

Policy Option	Not Applicable	Amount of Installment Premium (Rs.)	2,00,000.00
Policy Term (Years)	20	Sum Assured (Rs.)	29,00,000
Premium Payment Term (Years)	10	Sum Assured on Death (at inception of the policy) (Rs.)	20,00,000
Mode / Frequency of Premium Payment	Yearly	GST Rate (Rate of Applicable Tax)	NIL

Rider Details

Rider Name : SBI Life – Accident Benefit Rider (111B041V01)	Rider Policy Term (Years)	Rider Premium Payment Term (Years)	Rider Sum Assured (Rs.)	Rider Installment Premiums (Rs.)
Option A: Accidental Death Benefit (ADB)	12	10	500000	260.00
Option B: Accidental Partial Permanent	12	10	500000	190.00

Premium Summary

	Base Plan	Riders	Total Installment Premium
Installment Premium without GST	200000.00	450.00	2,00,450.00
Installment Premium with 1st Year GST	200000.00	450.00	2,00,450.00
Installment Premium with GST 2nd Year onwards	200000.00	450.00	2,00,450.00

Amounts in Rupees

Policy year	Annualized premium	Guaranteed					Non- Guaranteed	Surrender Value Payable
		Survival Benefits / Loyalty Additions	Other Benefits if any (Guaranteed Additions)	Maturity Benefit	Death benefit	Guaranteed Surrender Value (GSV)	Special Surrender Value (SSV)	
1	2,00,000	0	10,800	0	20,10,800	0	1,17,380	1,17,380
2	2,00,000	0	32,400	0	20,32,400	1,20,000	2,30,445	2,30,445
3	2,00,000	0	64,800	0	20,64,800	2,10,000	3,87,450	3,87,450
4	2,00,000	0	1,08,000	0	21,08,000	4,00,000	5,59,561	5,59,561
5	2,00,000	0	1,62,000	0	21,62,000	5,00,000	7,44,872	7,44,872
6	2,00,000	0	2,26,800	0	22,26,800	6,00,000	9,43,890	9,43,890
7	2,00,000	0	3,02,400	0	23,02,400	7,00,000	11,57,417	11,57,417
8	2,00,000	0	3,88,800	0	23,88,800	8,48,000	13,86,484	13,86,484
9	2,00,000	0	4,86,000	0	24,86,000	10,26,000	16,31,899	16,31,899
10	2,00,000	0	5,94,000	0	26,94,000	12,00,000	18,94,429	18,94,429
11	-	0	7,02,000	0	28,02,000	12,60,000	20,22,039	20,22,039
12	-	0	8,10,000	0	29,10,000	13,40,000	21,58,014	21,58,014
13	-	0	9,18,000	0	30,18,000	14,00,000	23,01,596	23,01,596
14	-	0	10,26,000	0	31,26,000	14,60,000	24,53,126	24,53,126
15	-	0	11,34,000	0	32,34,000	15,40,000	26,12,942	26,12,942
16	-	0	12,42,000	0	33,42,000	16,00,000	28,43,103	28,43,103
17	-	0	13,50,000	0	34,50,000	16,60,000	31,28,532	31,28,532
18	-	0	14,58,000	0	35,58,000	17,40,000	34,41,485	34,41,485
19	-	0	15,66,000	0	36,66,000	18,00,000	37,84,582	37,84,582
20	-	0	16,74,000	45,74,000	37,74,000	18,00,000	41,60,938	41,60,938

Notes :

1. Annualized premium shall be the premium amount payable in a year, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

2. All Benefit amounts are derived on the assumption that the policies are "in-force".

3. The illustration is for an healthy individual with age as mentioned above.

4. Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV), whichever is higher, is the Surrender Value Payable. SSV mentioned above is not guaranteed and any change in surrender value calculation method shall be m

5. Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV) mentioned in above table are at beginning of the Policy year except for Year 1. Where in year 1, surrender benefit is payable at the end of the first policy year

6. The surrender values may be different than those illustrated above on account of multiple factors such as policy month in which surrender taking place, non-payment of all the installment premiums payable in that policy year

7. The Guaranteed Additions, Maturity Benefit and Death Benefit mentioned in above table are at the end of the Policy year.

8. In any case, the total death benefit during the policy term shall not be less than 105% of the total premiums paid (excluding any extra premium, rider premium and taxes, if any).

9. Taxes shall be deducted from the benefit proceeds (i.e. maturity, surrender etc) , as applicable, which are considered as taxable under the prevalent Tax Laws.

10. Tax laws are subject to change from time to time. Please consult your tax advisor for further details.

11. Services of Individual Life Insurance business are exempted as notified under Goods and Services Tax (GST) w.e.f. September 22, 2025.

12. Any statutory levy/duty/surcharge/cess at the rate notified by the Central Government / State Government / Union territory of India from time to time, shall be levied as per the provisions of the prevalent tax laws.

Important :

You may receive a Welcome Call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Sum Assured, Premium amount, Premium Payment Term etc.

You may have to undergo Medical tests based on our underwriting requirements.

I, ………………………………………….(name), have explained the premiums and benefits under the product fully to the prospect/policyholder.	I, …………………………………………….(name), having received the information with respect to the above, have understood the above statement before entering into the contract.
Place	Place
Date: Signature of Agent/ Intermediary/ Official of the Insurer	Date: Signature of Prospect/Policyholder