

Why SBI Life - Smart Money Planner?

SBI Life - Smart Money Planner is an Individual, Non-Linked, Participating, Life Insurance Savings Product.

You promise a life full of happiness and security to your loved ones. Now, you can fulfil your promises with SBI Life - Smart Money Planner, a savings plan with dual advantage of protection and guaranteed cash inflow at regular intervals to suit your financial goals.

Flexibility: Convenience of choosing between Limited Premium Payment or Single Premium option.

Insurance with Wealth Creation: Get benefit with an added feature of 'Growth Period' to fulfil your financial goals.

Liquidity: Guaranteed (Conditions apply*) cash inflow during the Benefit Payment Period of 5 or 10 years (depending on plan selected).

Protection: Life cover available throughout the Premium Payment Period, Growth Period & Benefit Payment Period i.e. throughout the Policy Term.

Key Features

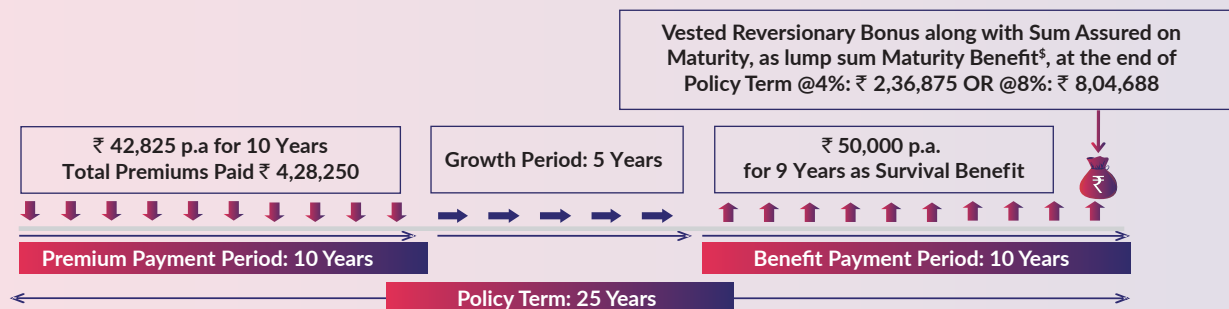
- Guaranteed (Conditions apply*) cash inflow of 10% of basic sum assured for benefit payment period of 10 years or 20% of basic sum assured for benefit payment period of 5 years as Survival Benefits.
- 4 plan options to cater to different life stage needs.
- Life cover will be available throughout the Policy Term, which is equal to Premium Payment Period plus Growth Period plus Benefit Payment Period.
- Discount offered for Large Sum Assured.
- Tax benefits as per prevailing norms under the Income Tax Act, 1961 & subject to change from time to time.

*For in-force policies.

Illustration

SBI Life - Smart Money Planner (Plan 4)

Life Assured Age: 40 years	Premium Frequency - Yearly	Policy Term: 25 years
Annualized Premium: ₹ 42,825 p.a. (Exclusive of Applicable Taxes)	Basic Sum Assured: ₹ 5,00,000 Premium Payment Period: 10 years	



[§]Maturity Benefit figures are for illustrative purposes & for healthy life. Please note that the above mentioned assumed rates of returns @4% and @8% p. a. respectively, are only illustrative scenarios at these rates after considering all applicable charges. The bonus rates are assumed constant during the bonus accrual period, where as actual bonus could vary, depending on the investment experience of the Company. These are not guaranteed and they are not higher or lower limits of returns. Returns are dependent on a number of factors including future investment performance. For more information, please request for your policy specific benefit illustration.

SBI Life – Smart Money Planner at a Glance

Plan Options	Plan 1	Plan 2	Plan 3	Plan 4
Age ^ at Entry	Min: 18 years	Min: 18 years	Min: 18 years	Min: 18 years
	Max: 60 years	Max: 55 years	Max: 55 years	Max: 50 years
Age^ at Maturity	Max: 75 years			
Basic Sum Assured	Min: ₹ 1,00,000	Max^^: ₹ 5,00,00,000 (₹ 5 Crore)		
Premium Payment Period	6 years	6 years	10 years	10 years
Growth Period	4 years	4 years	5 years	5 years
Benefit payment period	5 years	10 years	5 years	10 years
Policy Term	15 years	20 years	20 years	25 years
Benefit Payment as a percentage of Basic Sum Assured	20%	10%	20%	10%
Premium Payment Mode	Single Premium / Yearly / Half Yearly / Quarterly / Monthly [#]			
Premium Frequency Loading	Half-Yearly : 51.00% of annualized premium Quarterly : 26.00% of annualized premium Monthly : 8.50% of annualized premium			

[^]All the references to age are age as on last birthday.

^{^^}The maximum basic sum assured would be subject to board approved underwriting policy. The maximum premium would be based on the basic sum assured offered.

[#]upto 3 Months premium to be paid in advance and renewal premium payment through Electronic Clearing System (ECS) or Standing Instructions (where payment is made either by direct debit of bank account or credit card). For Monthly Salary Saving Scheme (SSS), upto 2 month premium to be paid in advance and renewal premium payment is allowed only through Salary Deduction.

Prohibition of Rebates

Section 41 of Insurance Act 1938, as amended from time to time, states:

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer:
- 2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Toll-free No.: 1800 267 9090 | SMS 'LIBERATE' to 56161 | Email: info@sbilife.co.in | Web: www.sbilife.co.in
(Between 9.00 am & 9.00 pm)

SBI Life - Smart Money Planner is an Individual, Non-Linked, Participating, Life Insurance Savings Product.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/ FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

For more details on risk factors, terms and conditions please read sales brochure carefully before concluding a sale. Trade logo displayed above belongs to State Bank of India and is used by SBI Life under license. SBI Life Insurance Company Limited. Registered and Corporate Office: Natraj, M V Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069. | IRDAI Regd. No. 111. | CIN: L99999MH2000PLC129113.

NW/1R/ver2/06/22/SP/ENG