

## Why SBI Life - Smart Money Back Saver?

Life is a series of beautiful transitions. Whether you are building a professional legacy, welcoming a new family member, funding a child's higher education, or stepping into your dream home, these milestones define your story and the key is to be financially prepared for them. Having a dependable financial cushion ensures that you don't just reach these moments – you enjoy them with complete peace of mind. At SBI Life, we walk alongside you, offering the financial foresight needed to secure every stage of your journey. Presenting, **SBI Life – Smart Money Back Saver an Individual, Non-linked, Participating Life Insurance Savings Product.**

## Key Features

- **Periodic cash payouts** based on policy term chosen to meet your planned financial goals
- **Total Survival benefits of 130% of the Sum Assured** payable through increasing payouts of 10%, 15%, 25%, 35% of Sum Assured and a final payout at maturity of 45% of the Sum Assured along with bonuses^.
- Disciplined savings through **Regular premium** payment
- **Policy term of 20 to 25 years** to suit long-term financial goals.
- **Premium discounts** for higher Sum Assured.
- **Tax benefits^^** as per prevailing norms under Income Tax Act, 1961

<sup>^</sup> Includes Vested Reversionary Bonus if declared, plus Terminal Bonus, if any.

<sup>^^</sup>Tax benefits are as per the provisions of the Income Tax laws & are subject to change from time to time. Please consult your tax advisor for further details.

## Survival Benefits

The Survival Benefits installments expressed as a fixed percentage of Sum Assured are payable on survival of Life Assured till the end of specified policy years during the policy term, subject to policy being in-force, and are as below:

Survival Benefit Instalment as a Percentage of Sum Assured						
End of the Policy Year / Policy Term	20	21	22	23	24	25
4	10%	10%	10%	10%	10%	
5						10%
8	15%	15%	15%	15%	15%	
10						15%
12	25%	25%	25%	25%	25%	
15						25%
16	35%	35%	35%	35%	35%	
20	45%					35%
21		45%				
22			45%			
23				45%		
24					45%	
25						45%
<b>Total</b>	<b>130%</b>	<b>130%</b>	<b>130%</b>	<b>130%</b>	<b>130%</b>	<b>130%</b>

## Illustration\$

### Turning Life's Moments into Meaningful Celebrations

At 30, **Mr. Tarang Verma**, a marketing consultant, believes that life's milestones deserve to be celebrated—whether it's a long-awaited international trip, renovating his home, or marking a special family occasion. While he enjoys living in the present, he is equally committed to planning his finances wisely.

To balance both, he chose **SBI Life – Smart Money Back Saver**. He selected a plan option that offers periodic payouts every five years, giving him a dependable flow of income aligned with important life events. These periodic payouts help him celebrate milestones confidently, without disturbing his long-term savings or financial plans.

In addition to periodic benefits, the plan provides life cover and the potential for bonuses, offering protection and growth over time.

Life Assured Age	Sum Assured	Policy Term (PT)	Premium Paying Term (PPT)	Premium Frequency
30 Years	₹5,00,000	25 years	25 years	Yearly

### Scenario 1

Mr. Tarang receives periodic payouts as survival benefit every 5 years till the end of policy term which he can utilize to celebrate his key milestones in life.



### Scenario 2

In case of unfortunate death of Mr. Tarang at the end of 17<sup>th</sup> policy year, following death benefit will be paid, apart from Survival Benefits of ₹2,50,000 already paid and policy terminates.



**Note:** W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST.

**§**In Illustration Benefit figures are for illustrative purposes & for healthy life. Please note that the above mentioned assumed rates of returns @4% and @8% p. a. respectively, are only illustrative scenarios at these rates after considering all applicable charges. The bonus rates are assumed constant during the bonus accrual period, where as actual bonus could vary, depending on the investment experience of the Company. These are not guaranteed and they are not higher or lower limits of returns. Returns are dependent on a number of factors including future investment performance. For more information please request for your policy specific benefit illustration.

## Plan at a Glance

<b>Age at Entry (age last birthday)</b>	<b>Minimum:</b> 30 Days <sup>#</sup>	<b>Maximum:</b> 45 Years										
<b>Age at Maturity (age last birthday)</b>	<b>Minimum:</b> 20 Years	<b>Maximum:</b> 70 Years										
<b>Sum Assured</b>	<b>Minimum:</b> ₹3,00,000	<b>Maximum:</b> No limit; subject to Board Approved Underwriting Policy.										
<b>Premium Payment Term &amp; Policy Term</b>	<b>Premium Payment Term</b>	<b>Policy Term</b>										
	Regular Premium (Same as policy term)	20 to 25 Years										
<b>Premium Frequency</b>	Yearly / Half -Yearly / Monthly The premiums for Half-Yearly & Monthly frequencies will be calculated as: Half-Yearly: 51.00% of Annualized Premium Monthly: 8.50% of Annualized Premium											
<b>Premium Amount</b>	<table border="1"><thead><tr><th>Premium Frequency</th><th>Minimum**</th><th>Maximum</th></tr></thead><tbody><tr><td>Yearly</td><td>18,000</td><td rowspan="4">No Limit, subject to Board Approved Underwriting Policy.</td></tr><tr><td>Half -Yearly</td><td>10,000</td></tr><tr><td>Monthly</td><td>2,000</td></tr></tbody></table>	Premium Frequency	Minimum**	Maximum	Yearly	18,000	No Limit, subject to Board Approved Underwriting Policy.	Half -Yearly	10,000	Monthly	2,000	
Premium Frequency	Minimum**	Maximum										
Yearly	18,000	No Limit, subject to Board Approved Underwriting Policy.										
Half -Yearly	10,000											
Monthly	2,000											
<b>Rider</b>	<b>SBI Life - Accident Benefit Rider: (UIN : 111B041V01)</b> <b>Option A:</b> Accidental Death Benefit (ADB) <b>Option B:</b> Accidental Partial Permanent Disability Benefit (APPD)											

\*\*Premium amounts exclusive of underwriting loadings and rider premium, if any.

**#**If the life assured is minor, date of commencement of policy and date of commencement of risk shall be same and the policyholder/proposer can be parents, grandparents or legal guardian. This shall be as per our Board approved underwriting policy. The policy shall vest in the life of the minor insured once he / she attains majority i.e. 18 years.

## Prohibition of Rebates

### Section 41 of Insurance Act 1938, as amended from time to time, states

- a) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer:
- b) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

**Toll free No.: 1800 267 9090**  
(Customer Service Timing: 24X7)

**NRI Helpline No. : +91 22 6928 9090**  
(Customer Service Timing: 24X7)

**SMS 'LIBERATE' to 56161**  
**Email: info@sbilife.co.in**

SBI Life - Smart Money Back Saver is an Individual, Non-Linked, Participating, Life Insurance Savings Product.

**SBI Life Insurance Company Limited and SBI are separate legal entities.**

#### BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

For more details on risk factors, terms and conditions, please read the Sales Brochure carefully before concluding a sale. For more details on Riders, terms and conditions, exclusions, please read rider brochure. Trade logo displayed above belongs to State Bank of India and is used by SBI Life under license. SBI Life Insurance Company Limited. Registered & Corporate Office: Natraj, M. V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069. | **IRDAI Regn. No. 111** | CIN: L9999MH2000PLC129113