

Why SBI Life - Smart Money Back Plus?

You have always wanted to explore everything that life has to offer. Be confident & follow your heart's desires while safeguarding your family's future with SBI Life-Smart Money Back Plus that provides you money at periodic intervals to achieve the milestones of life. SBI Life - Smart Money Back Plus is an Individual, Non-Linked, Participating, Life Insurance Savings Product.

Key Features

- Periodic cash payouts based on policy term chosen to meet your planned financial goals
 - Total Benefit of 130% of the Sum Assured over the policy term along with bonuses^
 - 90% of the Sum Assured is payable as Survival Benefits through increasing payouts of 15%, 20%, 25%, and 30%
 - 40% of Sum Assured along with Vested Reversionary Bonus if declared, plus Terminal Bonus, if any is payable on maturity
 - Flexible premium payment options
 - Premium discounts for higher Sum Assured
 - Tax benefits^^ as per prevailing norms under Income Tax Act, 1961
- ^Includes Vested Reversionary Bonus if declared, plus Terminal Bonus, if any.
 ^^Tax benefits are as per the provisions of the Income Tax laws & are subject to change from time to time. Please consult your tax advisor for further details.

Note: This Product is available for sale online.

Survival Benefits

The Survival Benefits instalments expressed as a fixed percentage of Sum Assured are payable on survival of Life Assured till the end of specified policy years during the policy term, subject to policy being in-force, and are as below:
 Given below are the various Policy term and frequency options of accompanying Moneyback payouts:

Survival Benefit Instalment as a Percentage of Sum Assured											
End of the Policy Year / Policy Term	15	16	17	18	19	20	21	22	23	24	25
3	15%	15%	15%	15%	15%						
4						15%	15%	15%	15%	15%	
5											15%
6	20%	20%	20%	20%	20%						
8						20%	20%	20%	20%	20%	
9	25%	25%	25%	25%	25%						
10											20%
12	30%	30%	30%	30%	30%	25%	25%	25%	25%	25%	
15											25%
16						30%	30%	30%	30%	30%	
20											30%
Total	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%

Illustration\$:

Ms. Priya Sharma, age 35, Plans Joyful Milestones with SBI Life – Smart Money Back Plus

Ms. Priya Sharma, age 35 years is a forward-thinking professional who believes in celebrating life’s journey—whether it’s a wedding anniversary, a family vacation, or buying her dream car. But as someone who plans her finances carefully, she wanted a solution that would help her enjoy these milestones without impacting her long-term goals.

That’s when she discovered **SBI Life – Smart Money Back Plus**. She chose a plan variant that provides **payouts every 5 years**, giving her a reliable stream of income to mark meaningful moments in life. These payouts allow her to plan ahead for special occasions, turning aspirations into reality—without dipping into her savings or feeling financially stressed.



Scan the QR Code to know more

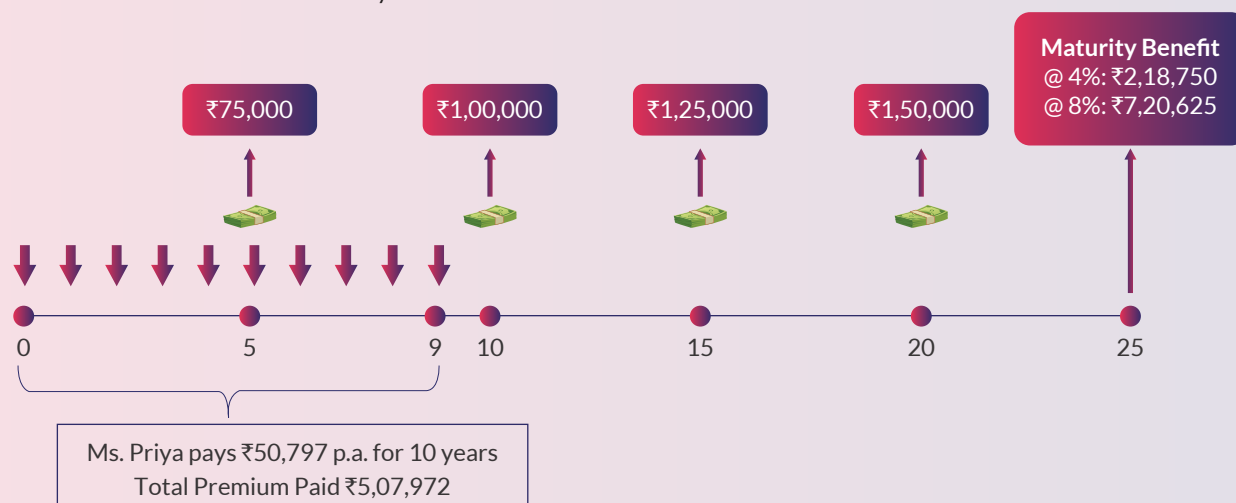


Beyond these periodic guaranteed benefits, the plan also offers life cover and bonus potential, adding a layer of financial security and future growth. With this plan, Priya feels empowered to enjoy today's moments while protecting tomorrow making every milestone not just memorable, but financially stress-free.

Age at Entry of Life Assured	Sum Assured	Policy Term (PT)	Premium Paying Term (PPT)	Premium Frequency
35 Years	₹5,00,000	25 years	10 years	Yearly

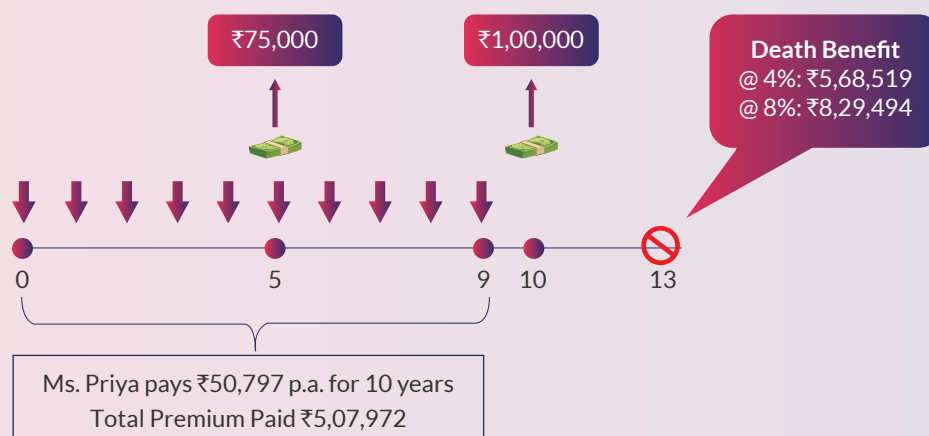
Scenario 1

Ms. Priya receives payouts as survival benefit every 5 years till the end of policy term along with the lump sum maturity benefit which she can utilize to celebrate her key milestones in life.



Scenario 2

In case of Unfortunate death of Ms. Priya at the end of 13th policy year, following as death benefit will be paid, apart from Survival Benefits of ₹1,75,000 already paid and policy terminates.



Note: W.e.f. September 22, 2025, the Individual Life Insurance Policies are exempted from GST.

[§]In Illustration Maturity Benefit figures are for illustrative purposes & for healthy life. Please note that the above-mentioned assumed rates of returns @4% and @8% p. a. respectively, are only illustrative scenarios at these rates after considering all applicable charges. The bonus rates are assumed constant during the bonus accrual period, whereas actual bonus could vary, depending on the investment experience of the Company. These are not guaranteed and they are not higher or lower limits of returns. Returns are dependent on a number of factors including future investment performance. For more information please request for your policy specific benefit illustration.



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SBI Life - Smart Money Back Plus
UIN:111N174V01



Plan at a Glance

Age at Entry (age last birthday)	Minimum: 30 Days [#]	Maximum: 55 Years										
Age at Maturity (age last birthday)	Minimum: 18 Years	Maximum: 70 Years										
Sum Assured	Minimum: ₹2,00,000	Maximum: No limit; subject to Board Approved Underwriting Policy.										
Premium Payment Term & Policy Term	Premium Payment Term	Policy Term (both inclusive)										
	7 Years	15-25 Years										
	10 Years	20-25 Years										
	12 years											
Premium Frequency	Yearly/ Half-Yearly/ Monthly The premiums for Half-Yearly & Monthly frequencies will be calculated as: Half-Yearly: 51.00% of Annualized Premium Monthly: 8.50% of Annualized Premium											
Premium Amount	<table><tr><th>Premium Frequency</th><th>Minimum**</th><th>Maximum</th></tr><tr><td>Yearly</td><td>20,000</td><td rowspan="3">No Limit, subject to Board Approved Underwriting Policy.</td></tr><tr><td>Half -Yearly</td><td>10,200</td></tr><tr><td>Monthly</td><td>1,700</td></tr></table>		Premium Frequency	Minimum**	Maximum	Yearly	20,000	No Limit, subject to Board Approved Underwriting Policy.	Half -Yearly	10,200	Monthly	1,700
Premium Frequency	Minimum**	Maximum										
Yearly	20,000	No Limit, subject to Board Approved Underwriting Policy.										
Half -Yearly	10,200											
Monthly	1,700											
Rider	SBI Life - Accident Benefit Rider: (UIN: 111B041V01) Option A: Accidental Death Benefit (ADB) Option B: Accidental Partial Permanent Disability Benefit (APPD)											

**Premium amounts exclusive of any underwriting loadings and rider premium, if any.

[#]Subject to minimum maturity age. If the life assured is minor, date of commencement of policy and date of commencement of risk shall be same and the policyholder/proposer can be parents, grandparents or legal guardian. This shall be as per our Board approved underwriting policy. The policy shall vest in the life of the minor insured once he / she attains majority i.e. 18 years.

Prohibition of Rebates

Section 41 of Insurance Act 1938, as amended from time to time, states:

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.



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**SBI Life -
Smart Money
Back Plus**
UIN:111N174V01



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(Customer Service Timing: 24X7)

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SBI Life - Smart Money Back Plus is An Individual, Non-Linked, Participating, Life Insurance Savings Product.

SBI Life Insurance Company Limited and SBI are separate legal entities.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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