SBI Life Insurance Co. Ltd
Registered & Corporate Office: 'Natraj', M.V.Road and Western Express Highway Junction, Andheri (East), Mumbai - 400069
IRDAI Registration No. 111 | Website: www.sbilife.co.in | Email: info@sbilife.co.in | CIN: L99999MH2000PLC129113
Toll Free: 1800 267 9090 (Between 9.00 am & 9.00 pm)

Benefit Illustration (BI) : SBI Life -Smart Lifetime Saver (UIN : 111N136V01) | An Individual, Non-Linked, Participating(PAR), Whole Life Insurance Savings Product

Proposal No. :________________________ Channel / Intermediary : __________________

Sample BI

Introduction

The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification. For further information on the product, its benefits please refer to the sales brochure and/or policy document.

Proposer and Life Assured

Name of the Prospect/Policyholder	ABCD
Age of the Prospect / Policyholder (Years)	35
Name of the Life Assured	XYZ
Age of the Life Assured (Years)	35
Gender of the Life Assured	Male

State	MAHARASHTRA
Staff	Non-Staff

How to read and understand this benefit illustration?

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy, at two assumed rates of interest i.e, 8% p.a and 4% p.a.

Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns, of 8% p.a. and 4% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

Policy Details

Policy Option	NA
Policy Term (Years)	65
Premium Payment Term (Years)	15
Mode / Frequency of Premium Payment	Yearly
Bonus Type	Cash Bonus

Amount of Installment Premium (Rs.)	30000
Basic Sum Assured (Rs.)	300000
Sum Assured on Death (at inception of the policy)	390000
Rate of Applicable Tax (GST)	4.5% in the 1st policy year and 2.25% from 2nd policy year onwards

Rider Details

Rider Name	Rider Policy Term (Years)	Rider Sum Assured (Rs.)	Rider Premium Payment Term(Years)	Rider Premiums (Rs.)
SBI Life - Accidental Death Benefit Rider(UIN:111B015V03)	Not availed	Not availed	Not availed	Not availed
SBI Life - Accidental Total & Permanent Disability Benefit Rider (UIN:111B016V03)	Not availed	Not availed	Not availed	Not availed

Premium Summary

	Base Plan	Riders	Total Installment Premium
Installment Premium without Applicable	30000	0	30000
Installment Premium with Applicable Taxes	31350	0	31350
Installment Premium with Applicable Taxes	30675	0	30675

Confidential

Please Note:

1. The premiums can also be paid by giving standing instruction to your bank or you can pay through your credit card.
2. Applicable Taxes (including surcharge/cess etc), at the rate notified by the Central Government/ State Government / Union Territories of India from time to time and as per the provisions of the prevalent tax laws will be payable on premium as per the product features.

Benefit Illustration for SBI Life - Smart Lifetime Saver

Policy year	Annualized premium	Guaranteed Benefits					Non-Guaranteed Benefits @ 4%p.a.			Non-Guaranteed Benefits @ 8%p.a.			Total benefits (including Guaranteed and Non-Guaranteed benefits)					
													Survival Benefit		Maturity Benefit		Death Benefit	
		Guaranteed additions	Guaranteed Survival Income	Surrender Benefit	Death Benefit	Maturity Benefit	Revisionary bonus	Non - Guaranteed Survival Income : Cash bonus (if declared)	Surrender benefit	Revisionary bonus	Non - Guaranteed Survival Income : Cash bonus (if declared)	Surrender benefit	Total Survival Income @ 4% (4+9)	Total Survival Income @ 8% (4+12)	Total Maturity benefit, incl.Terminal bonus, if declared, @ 4% (7+TB)	Total Maturity benefit, incl.Terminal bonus, if declared, @ 8% (7+TB)	Total Death benefit, incl.Terminal bonus, if declared, @ 4% (6+TB)	Total Death benefit, incl.Terminal bonus, if declared, @ 8% (6+TB)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
1	30000	0	-	0	390000	0	0	0	0	0	0	0	0	0	0	0	390000	390000
2	30000	0	-	18000	390000	0	0	0	21800	0	0	21800	0	0	0	0	390000	390000
3	30000	0	-	31500	390000	0	0	0	35400	0	0	35400	0	0	0	0	390000	390000
4	30000	0	-	60000	390000	0	0	0	49600	0	0	49600	0	0	0	0	390000	390000
5	30000	0	-	75000	390000	0	0	0	65000	0	0	65000	0	0	0	0	390000	390000
6	30000	0	-	90000	390000	0	0	0	83400	0	0	83400	0	0	0	0	390000	390000
7	30000	0	-	105000	390000	0	0	2550	103600	0	17700	103600	2550	17700	0	0	390000	390000
8	30000	0	-	122400	390000	0	0	2550	127200	0	17700	127200	2550	17700	0	0	390000	390000
9	30000	0	-	137700	390000	0	0	2550	153000	0	17700	153000	2550	17700	0	0	390000	390000
10	30000	0	-	156000	390000	0	0	2550	181000	0	17700	181000	2550	17700	0	0	390000	390000
11	30000	0	-	174900	390000	0	0	2550	211200	0	17700	211200	2550	17700	0	0	390000	390000
12	30000	0	-	194400	390000	0	0	2550	246000	0	17700	246000	2550	17700	0	0	390000	390000
13	30000	0	-	210600	390000	0	0	2550	283400	0	17700	283400	2550	17700	0	0	409500	409500
14	30000	0	-	231000	390000	0	0	2550	323400	0	17700	323400	2550	17700	0	0	441000	441000
15	30000	0	10500	252000	390000	0	0	2550	405000	0	17700	420000	13050	28200	0	0	472500	472500
16	-	0	10500	241500	390000	0	0	2550	391500	0	17700	406500	13050	28200	0	0	472500	472500
17	-	0	10500	235500	390000	0	0	2550	393000	0	17700	408000	13050	28200	0	0	472500	472500
18	-	0	10500	229500	390000	0	0	2550	394500	0	17700	409500	13050	28200	0	0	472500	472500
19	-	0	10500	219000	390000	0	0	2550	399000	0	17700	414000	13050	28200	0	0	472500	472500
20	-	0	10500	213000	390000	0	0	2550	400500	0	17700	415500	13050	28200	0	0	472500	472500
21	-	0	10500	207000	390000	0	0	2550	402000	0	17700	417000	13050	28200	0	0	472500	472500
22	-	0	10500	201000	390000	0	0	2550	406500	0	17700	421500	13050	28200	0	0	472500	472500
23	-	0	10500	190500	390000	0	0	2550	408000	0	17700	423000	13050	28200	0	0	472500	472500
24	-	0	10500	184500	390000	0	0	2550	409500	0	17700	424500	13050	28200	0	0	472500	472500
25	-	0	10500	178500	390000	0	0	2550	414000	0	17700	429000	13050	28200	0	0	472500	472500
26	-	0	10500	168000	390000	0	0	2550	415500	0	17700	430500	13050	28200	0	0	472500	472500
27	-	0	10500	162000	390000	0	0	2550	420000	0	17700	435000	13050	28200	0	0	472500	472500
28	-	0	10500	156000	390000	0	0	2550	424500	0	17700	439500	13050	28200	0	0	472500	472500
29	-	0	10500	145500	390000	0	0	2550	426000	0	17700	441000	13050	28200	0	0	472500	472500
30	-	0	10500	139500	390000	0	0	2550	430500	0	17700	445500	13050	28200	0	0	472500	472500
31	-	0	10500	133500	390000	0	0	2550	435000	0	17700	450000	13050	28200	0	0	472500	472500
32	-	0	10500	127500	390000	0	0	2550	439500	0	17700	454500	13050	28200	0	0	472500	472500
33	-	0	10500	117000	390000	0	0	2550	444000	0	17700	459000	13050	28200	0	0	472500	472500
34	-	0	10500	111000	390000	0	0	2550	451500	0	17700	466500	13050	28200	0	0	472500	472500
35	-	0	10500	105000	390000	0	0	2550	450000	0	17700	465000	13050	28200	0	0	472500	477000
36	-	0	10500	94500	390000	0	0	2550	459000	0	17700	474000	13050	28200	0	0	472500	480000
37	-	0	10500	88500	390000	0	0	2550	463500	0	17700	478500	13050	28200	0	0	472500	486000
38	-	0	10500	82500	390000	0	0	2550	468000	0	17700	483000	13050	28200	0	0	477000	492000
39	-	0	10500	72000	390000	0	0	2550	472500	0	17700	487500	13050	28200	0	0	483000	498000
40	-	0	10500	66000	390000	0	0	2550	481500	0	17700	496500	13050	28200	0	0	486000	501000

Confidential

41	-	0	10500	60000	390000	0	0	2550	483000	0	17700	498000	13050	28200	0	0	495000	510000
42	-	0	10500	54000	390000	0	0	2550	492000	0	17700	507000	13050	28200	0	0	501000	516000
43	-	0	10500	43500	390000	0	0	2550	501000	0	17700	516000	13050	28200	0	0	507000	522000
44	-	0	10500	37500	390000	0	0	2550	505500	0	17700	520500	13050	28200	0	0	516000	531000
45	-	0	7500	31500	390000	0	0	5550	514500	0	20700	529500	13050	28200	0	0	522000	537000
46	-	0	7500	24000	390000	0		5550	523500		20700	538500	13050	28200	0	0	531000	546000
47	-	0	7500	21000	390000	0		5550	532500		20700	547500	13050	28200	0	0	540000	555000
48	-	0	7500	18000	390000	0		5550	544500		20700	559500	13050	28200	0	0	549000	564000
49	-	0	7500	10500	390000	0		5550	549000		20700	564000	13050	28200	0	0	558000	573000
50	-	0	7500	7500	390000	0		5550	561000		20700	576000	13050	28200	0	0	567000	582000
51	-	0	7500	4500	390000	0		5550	573000		20700	588000	13050	28200	0	0	579000	594000
52	-	0	7500	1500	390000	0		5550	585000		20700	600000	13050	28200	0	0	591000	606000
53	-	0	7500	0	390000	0		5550	600000		20700	615000	13050	28200	0	0	603000	618000
54	-	0	7500	0	390000	0		5550	610500		20700	625500	13050	28200	0	0	618000	633000
55	-	0	7500	0	390000	0		5550	631500		20700	646500	13050	28200	0	0	633000	648000
56	-	0	7500	0	390000	0		5550	645000		20700	660000	13050	28200	0	0	651000	666000
57	-	0	7500	0	390000	0		5550	663000		20700	678000	13050	28200	0	0	669000	684000
58	-	0	7500	0	390000	0		5550	687000		20700	702000	13050	28200	0	0	690000	705000
59	-	0	7500	0	390000	0		5550	711000		20700	726000	13050	28200	0	0	714000	729000
60	-	0	7500	0	390000	0		5550	738000		20700	753000	13050	28200	0	0	744000	759000
61	-	0	7500	0	390000	0		5550	768000		20700	783000	13050	28200	0	0	774000	789000
62	-	0	7500	0	390000	0		5550	808500		20700	823500	13050	28200	0	0	813000	828000
63	-	0	7500	0	390000	0		5550	849000		20700	864000	13050	28200	0	0	855000	870000
64	-	0	7500	0	390000	0		5550	858000		20700	873000	13050	28200	0	0	855000	870000
65	-	0	7500	0	390000	450000		5550	870000		20700	885000	13050	28200	1008000	1011000	855000	870000
66	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
67	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
68	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
69	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
70	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
71	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
72	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
73	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
74	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
75	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
76	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
77	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
78	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
79	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
80	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
81	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
82	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
83	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
84	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
85	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
86	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
87	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
88	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
89	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
90	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
91	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
92	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
93	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
94	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
95	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
96	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
97	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
98	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
99	-	0	0	0	0	0		0	0		0	0	0	0	0	0	0	0
100	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Confidential

Notes :

1. Annualized premium shall be the premium amount payable in a year chosen by the policyholder, excluding the applicable taxes, rider premium, underwriting extra premiums and loading for modal premiums, if any. Refer sales
2. All Benefit amount are derived on the assumption that the policies are "in-force"
3. The benefit calculation is based on the age herein indicated and as applicable for a healthy individual.
4. Surrender value payable on surrender is higher of the Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV). In addition to the higher of GSV (column 5) and SSV (column 10 and 13), accumulated deferred survival income, if any, plus Guaranteed Survival Income and interim Non – Guaranteed survival income (Interim Cash Bonus), if declared, will also be paid
5.Refer Product Brochure for details on product benefits. The investment rates assumed under the Benefit Illustration are not guaranteed and the actual benefits under the policy will vary from those shown in the Benefit Illustration.

Sample BI

Bonus Rates :

This is a with profit plan and participates in the profits of the company's life insurance business. Cash Bonus and Terminal bonus will be declared based on Statutory Valuation carried out at the end of every financial year. Cash Bonus and Terminal Bonus, if declared, would be expressed as a percentage of Basic Sum Assured.

Important :

You may receive a Welcome Call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Sum Assured, Premium amount, Premium Payment Term etc.
You may have to undergo Medical Test based on our Underwriting Requirements.
You have to submit Proof of source of Fund

I, (Life Mitra), have explained the premiums and benefits under the policy fully to the prospect/policyholder.

Place:
Date: Signature of Agent/ Intermediary/ Official

I, Kajal, having received the information with respect to the above, have understood the above statement before entering into the contract.

Place:
Date: Signature of Prospect/Policyholder