

Why SBI Life – Smart Lifetime Saver?

SBI Life – Smart Lifetime Saver is an Individual, Non-Linked, Participating (PAR), Whole Life Insurance, Savings Product. With this comprehensive plan, you get regular guaranteed and non-guaranteed income in the form of Cash Bonus, if declared, that helps plan your legacy while enjoying protection for lifetime. This accompanied with the flexibility to accrue or take income as and when due enables you to protect your family's financial future. This is plan that can be customized for every Life stage goal, both your own as well as your family's.

Key Features

- **Security:** Life Cover till age 100.
- **Guaranteed Survival Income[#]** starting from the end of Premium Payment Term.
- **Additional Non-Guaranteed Survival Income (Cash Bonus)**, if declared, starting from end of 7th policy year.
- **Flexibility** to accumulate Survival Incomes.
- **Limited Premium Payment Term:** Choice of 3 premium payment terms: 10, 12 & 15 years.
- **Maturity Benefit:** Lump sum maturity benefit is the Total Annualized Premiums^{**} payable under the policy.
- **Enhanced Protection** with two optional riders.
- **Tax Benefits^{*}:** As per the prevailing norms under the Income Tax Act, 1961.

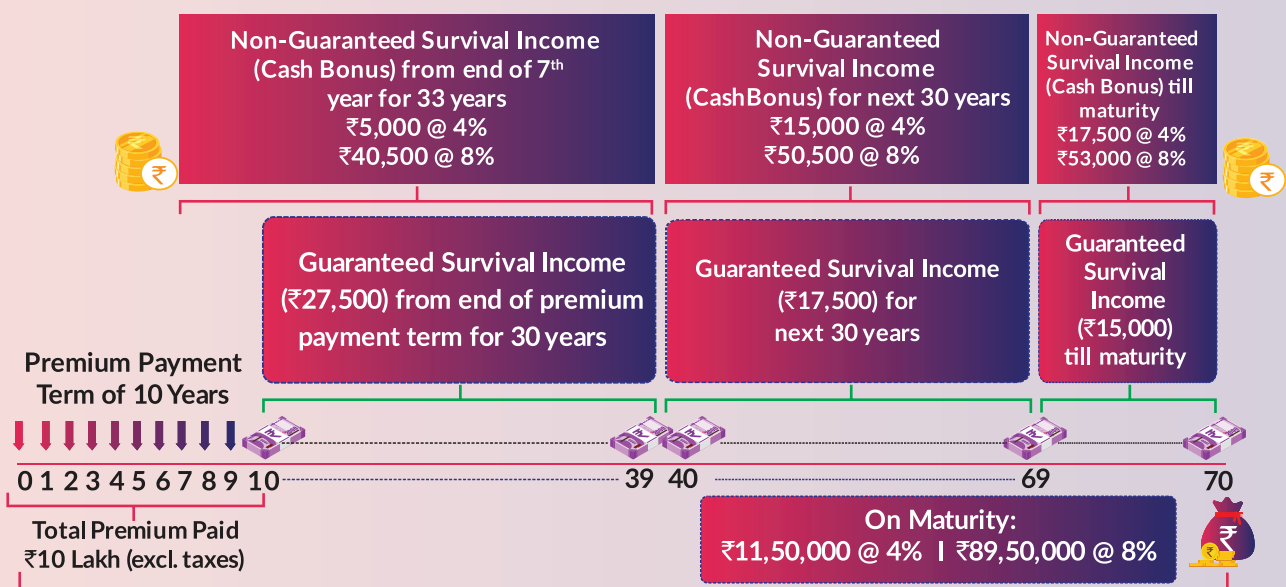
^{*} You may be eligible for Income Tax benefits as per the applicable income tax laws in India, which are subject to change from time to time. You are advised to consult your tax advisor on applicable tax benefits under the policy.

[#] The Guaranteed Survival Income will vary with Premium Payment Terms and Annualized Premium bands.

^{**} Annualized premium is the premium amount payable in a year chosen by the policyholder, excluding the applicable taxes, underwriting extra premiums, rider premiums and loadings for modal premiums, if any

Illustration 1*

Prateek has just celebrated 10th anniversary of opening his business unit and is grateful to his family especially his wife Neha for constant support. To show his gratitude, he wants Neha to have an annual amount that she can use at her leisure like a luxury buy or vacation. To achieve this, he decides to contribute ₹100,000 as annual premium for 10 years towards SBI Life – Smart Lifetime Saver in the name of Neha (age 30). The illustration below summarises the benefits payable annually to Neha through her life



On Death during the policy term, higher of the following would be payable and the policy will terminate

- Sum Assured on Death (AP* 13.5 = ₹13,50,000) + Guaranteed Survival Income, if any, + Interim Non - Guaranteed Survival Income (Interim Cash Bonus), if declared+ Terminal bonus, if declared.
- 105% of the Total Premiums Paid upto the date of death.
Additionally, accumulated deferred survival income, if any, will be paid.



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SBI Life - Smart Lifetime Saver
UIN: 111N136V01

SBI Life
Apne liye. Apno ke liye.

Benefits	Benefits @ assumed rate of 4% (₹)	Benefits @ assumed rate of 4% (₹)
Guaranteed Survival Income	13,65,000	13,65,000
Non-Guaranteed Survival Income (Cash Bonus)	6,32,500	29,04,500
Maturity Benefit	11,50,000	89,50,000
Total Benefits	31,47,500	1,32,19,500
Basic Sum Assured	10,00,000	10,00,000
Minimum Death Benefit (Sum Assured on Death)	13,50,000	13,50,000
Death Benefit at end of 30 th policy year	13,82,500	14,48,000

*In illustration maturity benefit figures are for illustrative purposes & for healthy life. Please note that the above mentioned assumed rates of returns @4% and @8% p. a. respectively, are only illustrative scenarios at these rates after considering all applicable charges. The bonus rates are assumed constant during the bonus accrual period, whereas actual bonus could vary, depending on the investment experience of the Company. These are not guaranteed and they are not higher or lower limits of returns. Returns are dependent on a number of factors including future investment performance. For more information please request for your policy specific benefit illustration

Plan at a Glance

Age** at Entry	Minimum: 30 days (0 years)	Maximum: 55 years
Maximum Age** at Maturity	100 years	
Policy Term	100 minus Age at Entry	
Premium Payment Term (in years)	10 12 15	
Premium Frequency	Yearly Half-Yearly Monthly The premium for monthly mode as percentage of annualized premium is 8.50% and for Half-Yearly Premium is 51.0% of annualized premium	
Annualized Premium (in multiples of ₹1,000)	Minimum Annualized Premium: ₹ 30,000	Maximum Premium: No limit (subject to board approved underwriting policy)
Minimum Basic Sum Assured (BSA)	10 times Annualized Premium	
Riders	1. SBI Life - Accidental Death Benefit Rider (UIN: 111B015V03) 2. SBI Life - Accidental Total & Permanent Disability Benefit Rider (UIN: 111B016V03)	

** All the references to age are age as on last birthday

Prohibition of Rebates

Section 41 of Insurance Act 1938, as amended from time to time, states:

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Toll-free No.: 1800 267 9090 | SMS 'LIBERATE' to 56161 | Email: info@sbilife.co.in | Web: www.sbilife.co.in
(Between 9.00 am & 9.00 pm)

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BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/ FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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