

## Why SBI Life - Smart Income Protect?

Your dreams and responsibilities, both keep changing at various points of life. With SBI Life-Smart Income Protect, you can enjoy a regular income which will help you accomplish both the major and minor milestones while safeguarding your family's financial stability. SBI Life-Smart Income Protect is an Individual, Non-Linked Participating Life Insurance Savings Product.

- **Insurance with Wealth Creation:** Get benefits without any market-linked risk, to fulfill your financial goals.
- **Liquidity:** Guaranteed\* regular annual payouts of 11% of Basic Sum Assured / Paid-up Sum Assured on maturity for a period of 15 years, after maturity.
- **Protection:** In case of happening of any unfortunate insured event, provides financial support to meet the needs of the child and the family.
- **Tax Savings<sup>5</sup>:** As per prevailing norms under the Income Tax Act, 1961.

## Key Features

- Plan that provides Insurance Cover and Regular Income.
- Choose your policy term from 7 years, 12 years or 15 years
- Vested Reversionary Bonuses plus Terminal Bonus, if declared, will be paid as lump sum at the end of the policy term, at maturity.
- Guaranteed\* annual payouts:
  - 11% of Basic Sum Assured/ Paid-up Sum assured.
  - Over a period of 15 years of payout period, after maturity.
- Alternatively, you have an option to receive the maturity benefit in a lump sum. The maturity benefit in this case would be guaranteed sum assured at maturity which will be 110% of basic sum assured plus Vested Reversionary bonuses plus Terminal bonus, if declared.
- Customize your coverage through wide range of additional rider benefits:
  - SBI Life - Accidental Death Benefit Rider (UIN 111B015V03)
  - SBI Life - Accidental Total and Permanent Disability Benefit Rider (UIN 111B016V03)
  - SBI Life - Preferred Term Rider (UIN 111B014V02)

\*Provided, at Maturity, the policy is in-force or paid-up. This does not amount to paying return on the policy at the stated percentage.

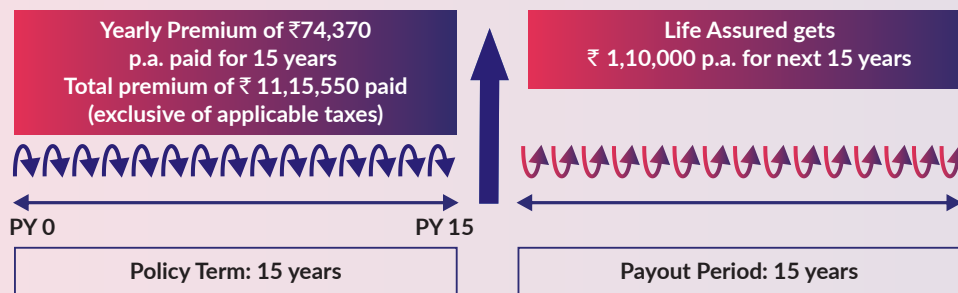
<sup>5</sup>Tax benefits are as per the provisions of the Income Tax Laws & are subject to change from time to time. Please consult your Tax advisor for further details.

## Illustration

### Particulars:

Life Assured Age: 35 years	Premium Frequency: Yearly	Policy Term: 15 years
Yearly Premium: ₹ 74,370 p.a. (Premium exclusive of Applicable Taxes)	Basic Sum Assured: ₹ 10,00,000	

Maturity Benefit<sup>^^^</sup> (Vested Reversionary Bonuses + Terminal Bonus, if declared, as Lumpsum)  
@4% : ₹1,72,500 @8% : ₹ 6,90,000



<sup>^^^</sup>Maturity Benefit figures are for illustrative purposes & for healthy life. Please note that the above mentioned assumed rates of returns @4% and @8% p.a. respectively, are only illustrative scenarios at these rates after considering all applicable charges. The bonus rates are assumed constant during the bonus accrual period, where as actual bonus could vary, depending on the investment experience of the Company. These are not guaranteed and they are not higher or lower limits of returns. Returns are dependent on a number of factors including future investment performance. For more information, please request for your policy specific benefit illustration.

## SBI Life - Smart Income Protect At A Glance

Age^ at Entry	Policy term (years)	Minimum	Maximum
	7	11	58
	12	8	53
	15	8	50
Age^ at Maturity	Minimum: 18 years		Maximum: 65 years
Basic Sum Assured	Minimum: ₹ 1,00,000/- ( x 1,000/-)		Maximum**: No Limit
Policy Term	7/12/15 years		
Premium Frequency	Yearly / Half-yearly / Quarterly / Monthly#		
Premium Frequency Loading	Half-Yearly: 51.00% of annualized premium Quarterly: 26.00% of annualized premium Monthly: 8.50% of annualized premium		
Payout Period	15 years		
Payout Frequency	Yearly		

\*\*The maximum sum assured would be subject to board approved underwriting policy. The maximum premium would be based on the sum assured offered.

^All the references to age are age as on last birthday.

#Upto 3 Months premium to be paid in advance and renewal premium payment through Electronic Clearing System (ECS) or Standing Instructions (where payment is made either by direct debit of bank account or credit card)

For Monthly Salary Saving Scheme (SSS), upto 2 month premium to be paid in advance and renewal premium payment is allowed only through Salary Deduction.

### Prohibition of Rebate

Section 41 of Insurance Act 1938, as amended from time to time, states:

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

**Toll-free No.: 1800 267 9090 | SMS 'LIBERATE' to 56161 | Email: info@sbilife.co.in | Web: www.sbilife.co.in**

(Between 9.00 am & 9.00 pm)

SBI Life - Smart Income Protect is an Individual, Non-linked, Participating Life Insurance Savings Product.

#### **BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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