

## Why SBI Life - Smart Humsafar?

The journey of life is best enjoyed with your companion. Gift your loved ones with SBI Life-Smart Humsafar, a joint life insurance cum savings product that provides you with dual benefits of insurance cover and savings for you and your spouse. SBI Life - Smart Humsafar is an Individual, Non-Linked, Participating Life Insurance Savings Product.

## Key Features

- A Joint life insurance cum savings product wherein you can take insurance cover for yourself and your spouse under a single policy.
- Death Benefit would be payable in case of unfortunate death of either or both lives assured during the policy term.
- Guaranteed (For In-force policies) minimum bonus for first 3 policy years @ 2.50% of the Basic Sum Assured\*.
- Benefits also include premium waiver in case of death of any one of the lives assured.
- Additional Rider benefit that can be availed by either or both lives assured at an affordable cost, for in-force policies.

\*Basic sum assured is the absolute amount of benefit, which is guaranteed to become payable on maturity and as chosen by the policyholder at the inception of the policy.

## SBI Life – Smart Humsafar at a Glance

|                           |   |   |
|---------------------------|---|---|
| Age** at Entry            | Minimum: 18 years   | Maximum: 46 years   |
|                           | Maximum age** difference between the Lives Assured: 20 years  |   |
| Maximum Age** at Maturity | 65 years^   |   |
| Basic Sum Assured         | Minimum: ₹ 100,000  | Maximum: ₹ 5,00,00,000<br>The maximum basic sum assured shall be as per board approved underwriting policy. |
| Policy Term               | Minimum: 10 years   | Maximum: 30 years   |
| Premium Frequency         | Yearly / Half-yearly / Quarterly / Monthly#   |   |
| Premium Payment Term      | Same as policy term   |   |
| Premium Frequency Loading | <b>Half-Yearly:</b> 51.00% of annualized premium<br><b>Quarterly:</b> 26.00% of annualized premium<br><b>Monthly#:</b> 8.50% of annualized premium<br>Where annualized premium is the premium amount payable in a year chosen by the policyholder, excluding the applicable taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any. |   |
| Premium                   | Minimum:  | Maximum:  |
|                           | Yearly: ₹ 6,000   | Based on the basic sum assured  |
|                           | Half-yearly: ₹ 3,000  |   |
|                           | Quarterly: ₹ 1,500  |   |
|                           | Monthly#: ₹ 500   |   |

\*\*All the references to age are age as on last birthday.

#For Monthly mode, upto 3 Months premium to be paid in advance and renewal premium payment through Electronic Clearing System (ECS) or Standing Instructions (where payment is made either by direct debit of bank account or credit card). For Monthly Salary Saving Scheme (SSS), upto 2 months premium to be paid in advance and renewal premium payment is allowed only through Salary Deduction.

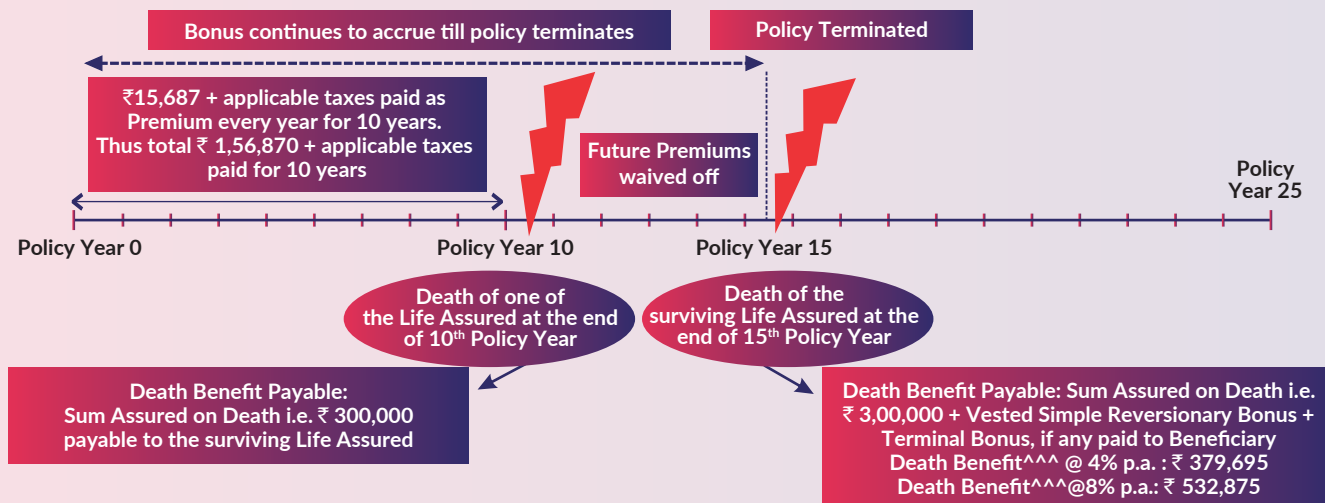
^Equivalent age for both the lives at inception of the policy plus policy term cannot be more than 65 years. Equivalent age is equal to age of younger life plus an addition depending on the age difference.

## Illustration

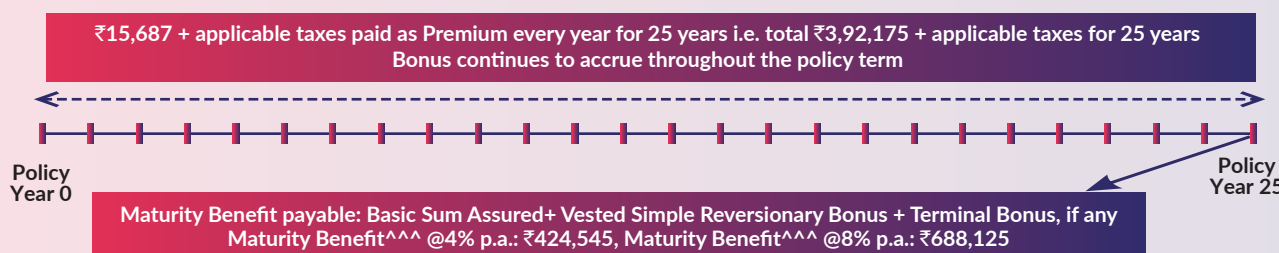
| Particulars                             |   |                       |
|---|---|-----------------------|
| Life Assured Age (Husband): 40 years    | Premium Frequency: Yearly                                 | Policy Term: 25 years |
| Life Assured Age (Wife): 35 years       | Basic Sum Assured: ₹ 3,00,000/-                           |                       |
| Equivalent Age <sup>^^</sup> : 38 years | Annualized Premium (excl. applicable taxes): ₹15,687 p.a. |                       |

<sup>^^</sup>Equivalent Age is calculated as: Age of Younger Life Assured + Age addition factor based on the difference of age for both lives. For instance, where Husband's Age is 40 years & Wife's Age is 35 years, the difference in ages is 5 years. In this case, Age addition factor for the difference 5 (i.e., 3 years) will be added to the younger life assured's age. Thus, equivalent age will be: 35 + 3 = 38 years.

### Scenario 1: Both lives assured die during the policy term



### Scenario 2: Both lives assured survive during the policy term



<sup>^^</sup>Figures are for illustrative purposes & for healthy life. Please note that the above mentioned assumed rates of returns @4% and @8% p.a. respectively, are only illustrative scenarios at these rates after considering all applicable charges. The simple reversionary bonus rates for first 3 policy years are guaranteed and for rest of the policy years, bonus rates are assumed constant. The actual bonus could vary, depending on the investment experience of the Company. These are not guaranteed and they are not higher or lower limits of returns. Returns are dependent on a number of factors including future investment performance. For more information, please request for your policy specific benefit illustration.

## Prohibition of Rebates

### Section 41 of Insurance Act 1938, as amended from time to time, states:

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- 2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

**Toll-free No.: 1800 267 9090 | SMS 'LIBERATE' to 56161 | Email: info@sbilife.co.in | Web: www.sbilife.co.in**  
(Between 9.00 am & 9.00 pm)

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### BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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