

SBI Life – Smart Future Star (UIN:111N172V01)
An Individual, Non-linked, Participating, Life Insurance Savings Product

Customer Information Sheet

This document provides key information about Your Policy. You are also advised to go through Your Policy Document.

Sl. No.	Title	Description in Simple Words (<i>Please refer to applicable Policy Clause Number in next column</i>)	Policy Clause Number
1.	Name of the Insurance Product and Unique Identification Number (UIN)	SBI Life – Smart Future Star (UIN: 111N172V01)	Part A, Welcome Letter
2.	Policy Number	<< as allotted by system >>	Policy Schedule, 1
3.	Type of Insurance Policy	SBI Life – Smart Future Star is an Individual, Non-Linked, Participating, Life Insurance Savings Product	Cover Page
4.	Basic Policy Details	<ul style="list-style-type: none"> • Instalment Premium: << as allotted by system >> excluding taxes • Premium Payment Term: << as allotted by system >> • Premium Frequency: << Yearly/Half-Yearly/Monthly>> • Policy Term: << as allotted by system >> • Sum Assured: << as allotted by system >> • Sum Assured on Death: << as allotted by system >> • Sum Assured on Maturity: << as allotted by system >> 	Policy Schedule
5.	Policy Coverage/Benefits Payable	<p><u>Maturity Benefit:</u></p> <p>On the survival of Life Assured till the Date of Maturity of Policy when the Policy is In-Force, We will pay the Sum Assured on Maturity <i>plus</i> Vested Reversionary Bonus if declared <i>plus</i> Terminal Bonus, if declared, as lumpsum.</p> <p><u>Death Benefit:</u></p> <p>On the death of the Life Assured during the Policy Term when the Policy is In-Force, We will pay higher of the following:</p> <ul style="list-style-type: none"> • Sum Assured on Death <i>plus</i> Vested Reversionary Bonuses if declared; <i>plus</i> Terminal Bonus, if declared Or • 105% of Total Premiums Paid up to the date of death. <p><u>Surrender Benefits:</u></p> <p>The Policy acquires Surrender Value after completion of first Policy Year provided one full Policy Year's Premium(s) has been received but Your Policy</p>	<p>Part C Clause II.4</p> <p>Part C Clause II.2</p> <p>Part C</p>

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		<p>will acquire Guaranteed Surrender Value (GSV) if You have paid Premium(s) in full for at least 2 Policy Years. On Surrender, We will pay the higher of Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV) as Surrender Value.</p> <p>Please refer to non-forfeiture benefits section of the Policy Document.</p> <p>Waiver of Premium Benefit: On occurrence of death or Accidental Total Permanent Disability to the Proposer during the Policy Term when the Policy is In-Force, We will waive any future Premium(s) payable under the Policy and the Policy will continue as an In-Force Policy.</p> <p><u>Other benefits/options payable, specific to the Policy:</u></p> <p>Settlement option: You may choose a Settlement Option for the payment of the Maturity Benefit under the Policy by writing to Us at least 3 months prior to the Date of Maturity of Policy as per the terms and conditions of the Policy. The Settlement Options available under the Policy are as follows:</p> <ul style="list-style-type: none"> • Option A: Receive the Maturity Benefit as a lumpsum amount which may be deferred over 1 to 7 years. • Option B: Receive the Maturity Benefit amount in instalments payable in arrears over a period of 2 to 7 years at monthly, quarterly, half-yearly or yearly frequency. • Option C: Receive a portion of the Maturity Benefit as lumpsum on the Date of Maturity of Policy and the remaining portion in installments payable in arrears over a period of 2 to 7 years at monthly, quarterly, half-yearly or yearly frequency. 	<p>Clause II. 8</p> <p>Part C Clause II. 3</p>
6.	Riders opted, if any	Not Applicable	
7.	Exclusions (events where insurance coverage is not payable), if any.	<p>Suicide Exclusion: If the Life Assured commits suicide within 12 months from the Date of Commencement of Risk or the date of Revival of Policy as applicable, the Death Benefit shall not be payable but We will pay the higher of 80% of the Total Premium Paid till the date of death or the Surrender Value as on the date of death, provided the Policy is In-Force and thereafter, the Policy terminates.</p> <p>Exclusions for Waiver of Premium Benefit: In case Proposer commits suicide within 12 months from Date of Commencement of Risk or the Date of Revival of Policy, then We will not apply the Waiver of Premium Benefit.</p> <p>We will not apply the Waiver of Premium Benefit for Accidental Total Permanent Disability arising from or due to the consequences of or occurring during the events as specified below:</p> <ol style="list-style-type: none"> Infection: Disability caused or contributed to, by any infection, except infection caused by an external visible wound accidentally sustained. 	<p>Part C Clause II. 14</p>

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		<p>ii. Drug abuse: Proposer under the influence of alcohol or solvent abuse or use of drugs except under the direction of a registered Medical Practitioner.</p> <p>iii. Self-inflicted injury: Intentional self-inflicted injury including the injuries arising out of attempted suicide.</p> <p>iv. Criminal acts: Proposer's involvement in criminal and/or unlawful acts with criminal or unlawful intent.</p> <p>v. War and civil commotion: War, invasion, hostilities (whether war is declared or not), civil war, rebellion, revolution, act of foreign enemy, armed or unarmed truce, mutiny, rebellion, strikes or taking part in a riot or civil commotion.</p> <p>vi. Taking part in any naval, military or air force operation during peace time or during service in any police, paramilitary or any similar organization.</p> <p>vii. Nuclear contamination: The radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or Accident arising from such nature.</p> <p>viii. Aviation: Proposer's participation in any flying activity, other than as a passenger in a commercially licensed aircraft.</p> <p>ix. Hazardous sports and pastimes: Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee-jumping.</p>	
8.	Grace Period	30 days from the due date for the payment of premium for yearly, and half-yearly mode and 15 days for monthly mode.	Part C & Clause II. 5
9.	Free Look Period	30 days	Part C & Clause IV. 1
10.	Lapse, Reduced Paid-Up and Revival of the Policy	<p><u>Lapse</u> If You do not pay the Premium in full for the first Policy Year, then the Policy will Lapse immediately and automatically on the expiry of the Grace Period. All the benefits under the Policy shall cease and no benefit shall be payable under the Policy.</p> <p><u>Reduced Paid-Up</u> If You have paid Premium for at least first full Policy Year, but have not paid any subsequent Premium, then the Policy will immediately and automatically become Reduced Paid-Up on the expiry of the Grace Period.</p> <p>Please refer Non-forfeiture benefits of the Policy Document.</p> <p><u>Revival</u> If Premiums are not paid within the Grace Period and the Policy is not Surrendered, the Policy may be revived for full benefits within the Revival Period of five consecutive complete years from the date of the first unpaid</p>	<p>Part C Clause II. 6</p> <p>Part C Clause II. 7</p>

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		Premium on payment of all overdue Premiums with interest as per the terms and conditions of the Policy.	Part C Clause II. 9
11.	Policy Loan, if applicable	Loans will be available, subject to maximum of 50% of the Surrender Value acquired as on the date of availing the Policy Loan, during the Policy Term.	Part C Clause II. 11
12.	Claims/Claims Procedure	<ul style="list-style-type: none"> • Turn Around Time (TAT) for claims settlement and brief procedure: https://www.sbilife.co.in/en/services->Download 'Turn Around Times' pdf • Helpline/Call Center Number: <ul style="list-style-type: none"> ○ Toll free no.: 1800 267 9090 (Customer Service Timing: 24X7) ○ NRI Helpline No.: +91-022 6928 9090 (Customer Service Timing: 24X7) • Our Contact Details: SBI Life Insurance Company Limited Central Processing Centre 7th Level (D Wing) & 8th Level, Seawoods Grand Central, Tower 2, Plot No R-1, Sector - 40, Seawoods, Nerul Node, Navi Mumbai - 400706 Telephone No. 022-6645 6000 Email: claims@sbilife.co.in • Link for downloading claim form and list of documents required including bank account details. https://www.sbilife.co.in/en/services/download-center/claim-forms • For details, please refer the Claim benefits of the Policy Document 	Part C Clause III
13.	Policy Servicing	<ul style="list-style-type: none"> • Turn Around Time (TAT): https://www.sbilife.co.in/en/services -> Download 'Turn Around Times' pdf • Helpline/Call Center Number: <ul style="list-style-type: none"> ○ Toll free no.: 1800 267 9090 (Customer Service Timing:24X7). ○ NRI Helpline No.: +91-022 6928 9090 (Customer Service Timing: 24X7) • Our Contact Details: For any information / clarification, please contact: Your local SBI Life service branch: << SBI Life branch address >> • Link for downloading applicable forms and list of documents required including bank account details. Various forms are available on SBI Life Website: https://www.sbilife.co.in/en/services/download-center/Policy-servicing-forms 	Part C Clause II .13
14.	Grievances /Complaints	<ul style="list-style-type: none"> • Contact details of Grievance Redressal Officer: SBI Life Insurance Company Limited Central Processing Centre 7th Level (D Wing) & 8th Level, Seawoods Grand Central, Tower 2, Plot 	Part C Clause V

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		<p>No R-1, Sector - 40, Seawoods, Nerul Node, Navi Mumbai - 400706 Telephone No. 022-6645 6200 Email - hcr@sbilife.co.in</p> <ul style="list-style-type: none">• Link for registering the grievance with Our portal: https://www.sbilife.co.in/en/grievances• Contact details of Ombudsman: https://cioins.co.in/ombudsman	
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Declaration by the Policyholder

I have received the above and I have read and confirm having noted the details.

Place:

Date:

(Signature of the Policyholder)

Note:

- i. Product related documents including the Customer Information sheet are available on Our website www.sbilife.co.in.
- ii. In case of any conflict, the terms and conditions mentioned in the Policy Document shall prevail.

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