

**IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.**

**“The Linked Insurance products do not offer any liquidity during the first five years of the contract. The policyholders will not be able to surrender/withdraw the monies invested in Linked Insurance Products completely or partially till the end of fifth year”.**

## WHY SBI LIFE - SMART ELITE?

SBI Life - Smart Elite is a unit linked non participating plan for discerning customers with significant investment surplus. The plan can be customized to your need through various options allowing you the flexibility of choosing the premium paying term, the level of protection and amount of investment risk.

- **Long Term Wealth Creation:** Goal based savings can be done by getting the benefit of Market Linked Returns.
- **Protection:** Twin protection options: Gold Option & Platinum Option; along with inbuilt Accident benefit which provides additional coverage against Accidental Death and Accidental Total and Permanent Disability.
- **Investment Flexibility:** Based on your risk-return appetite, you can choose between 4 fund options. You also have the flexibility to 'switch' between the funds.
- **Tax Savings\*\*:** Get Sec 80C benefit on your premiums paid, as well as Sec. 10 (10D) benefit on the maturity amount.
- **Liquidity:** Unforeseen expenses are taken care through partial withdrawals from 6<sup>th</sup> policy year onwards.

## KEY FEATURES

- Pay premiums only for a **Limited Term of 5, 8 or 10 years or a Single Payment**, as per your need and enjoy benefits throughout the chosen policy term.
- **No Premium Allocation Charges** from 6<sup>th</sup> policy year onwards, thereby enhancing your fund value.
- **Flexibility:** i. **Increase/Decrease Sum Assured** from 6<sup>th</sup> policy year onwards  
ii. Taking maturity benefit in periodic installments through **‘Settlement Option’**

## ILLUSTRATION

Particulars:		
Age – 40 years	Plan Type – Limited Premium Policy Term - 20 years	
	Frequency – Yearly	Premium Payment Term (PPT) – 10 years
Premium – ₹ 1,50,000 p.a.	Sum Assured – ₹ 15,00,000	Fund – 100% Equity Elite Fund II
	Plan – Gold Option	
<b>Fund Value<sup>^</sup> at Maturity</b>	@4% ₹ 20,87,159	@8% ₹ 38,08,503

<sup>^</sup>Fund Value figures are as per Customized Benefit Illustration & are for a healthy life. Fund values at maturity are not guaranteed and they are for illustrative purpose only and the values given are not the higher or lower limits.

Turn page for more details.

**BEFORE YOU COMMIT YOUR HARD-EARNED MONEY**

- » Analyse your Insurance and Investment needs
- » Understand the product in detail
- » Know the tenure of Renewal Premium payments

Plan Details			
Age* at Entry	Minimum: 18 years      Maximum: 60 years		
Maximum Age* at Maturity	65 years		
Policy Term	5 to 20 years (both inclusive)		
Premium Payment Term	For Limited Premium Payment Term (LPPT) – 5 or 8 or 10 years For Single Premium – Single Payment		
Minimum Limited Premium Amount (X 100)	Yearly ₹ 150,000		
Minimum Single Premium Amount (X 100)	Half-yearly ₹ 75,000		
	Quarterly ₹ 37,500		
	Monthly ₹ 12,500		
	₹ 200,000		
Maximum Limited/Single Premium Amounts (X 100)	No Limit		
Premium Modes	Single /Yearly/Half-yearly/Quarterly/ Monthly**		
Sum Assured	Minimum:	For Single Premium (SP) –	Maximum:
	<b>For LPPT -</b> For Ages below 45 yrs : 10 * Annual Premium (AP)  For Ages 45yrs & above: 7 * AP	For Ages below 45 yrs : 1.25 * SP For Ages 45yrs & above: 1.10 * SP	<b>For LPPT -</b> For All Ages - 20 x AP <b>For SP -</b> For All Ages - 5 x SP

\* All the references to age are age as on last birthday.

\*\* For monthly mode, 3 months premium to be paid in advance and renewal premium payment is allowed only through ECS, Credit Card, Direct Debit and SI-EFT

Various charges such as 'Premium Allocation Charges', 'Policy Administration Charges', 'Fund Management Charges', 'Accident Benefit Charges' etc are deducted. For the complete list of charges and their workings, please refer the Sales Brochure.

In case of surrender request during the first 5 policy years, the fund value shall be payable on the 1st working day of the 6 policy year. In case of surrender request after 5 policy year, the fund value shall be paid immediately.



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product features

**SBI Life -**  
**Smart Elite**  
Unit Linked Life Insurance Plan  
UIN:111L072V02

**SBI Life**  
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