

SBI Life Insurance Co. Ltd  
Corporate Office: 'Natraj', M.V.Road and Western Express Highway Junction, Andheri (East), Mumbai - 400069  
IRDAI Registration No. 111 | Website: www.sbilife.co.in | Email: info@sbilife.co.in | CIN: L99999MH2000PLC129113  
Toll Free: 1800 267 9090 (Between 9.00 am & 9.00 pm)

Customised Benefit Illustration (CBI)  
SBI Life - Smart Elite (1111U/72V/04)  
An Individual, Unit-linked, Non-Participating, Life Insurance Product

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Proposal No.: \_\_\_\_\_ XXXXXXXXXXXX \_\_\_\_\_ Channel / Intermediary : \_\_\_\_\_

Insurance Regulatory and Development authority of India (IRDAI) requires all life insurance companies operating in India to provide official illustrations to their customers. The illustrations are based on the investment rates of return set by the Insurance Regulatory and Development Authority of India (Unit Linked Insurance Products) Regulations, 2019 and is not intended to reflect the actual investment returns achieved or which may be achieved in future by SBI Life Insurance Company Limited.

The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification. For further information on the product, its benefits and applicable charges please refer to the sales brochure and/or policy document. Further information will also be available on request.

Some benefits are guaranteed and some benefits are variable with returns based on the future fund performance of SBI Life Insurance Company Limited. If your policy offers guaranteed returns then the same will be clearly marked as "guaranteed" in the illustration table. If your policy offers variable returns then the illustration will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future fund investment performance.

Proposer, Life Assured and Plan Details

Name of Proposer	MR Nehru
Age of Proposer	30
Name of the Life Assured	MR Nehru
Age of the Life Assured	30
Policy Term	20
Premium Payment Term	10
Amount of Installment Premium	500000
Mode / Frequency of Premium Payment	Yearly
Sum Assured	3500000

Rate of Applicable Taxes		18%		
Plan Option		Gold		
Fund Name (SFIN Name)	% Allocation	FMC	Risk Level	
Equity Elite Fund II (SFIN :	100%	1.25%	High	
Balanced Fund (SFIN :	0%	1.25%	Medium	
Bond Fund (SFIN :	0%	1.00%	Low to Medium	
Money Market Fund (SFIN :	0%	0.25%	Low	
Bond Optimiser Fund (SFIN :	0%	1.15%	Low to Medium	
Midcap Fund (SFIN :	0%	1.35%	High	
Pure Fund (SFIN :	0%	1.35%	High	
Corporate Bond Fund (SFIN :	0%	1.15%	Low to Medium	
	0%			
	0%			

How to read and understand this benefit illustration?

This benefit illustration is intended to show what charges are deducted from your premiums and how the net fund, net of charges and taxes, may grow over the years of the policy term if the fund earns a gross return of 8% p.a. or 4% p.a. These rates, i.e. 8% p.a. and 4% p.a. are assumed only for the purpose of illustrating the flow of benefits if the returns are at this level. It should not be interpreted that the returns under the plan are going to be either 8% p.a. or 4% p.a.

Net yield mentioned corresponds to the gross investment return of 8% p.a., net of all charges but does not consider mortality, underwriting extra, if any, if deducted by cancellation of units. It demonstrates the impact of charges exclusive of taxes on the net yield. Please note that the mortality charges per thousand sum assured in general, increases with age.

The actual returns can vary depending on the performance of the chosen strategy, charges towards mortality, underwriting extra etc. The investment risk in this policy is borne by the policyholder, hence, for more details on terms and conditions please read the sales literature carefully.

Part A of this statement presents a summary view of year- by- year charges deducted under the policy, fund value, surrender value and the death benefit, at two assumed rates of return. Part B of this statement presents a detailed break-up of the charges, and other values.

PART A

Amount in Rupees		At 4% p.a. Gross Investment return										At 8% p.a. Gross Investment return						Commission payable to intermediary (Rs)
Policy year	Annualized premium	Mortality Charges	Other Charges*	Applicable Taxes	Fund at end of the year	Return of Monthly Charge	Surrender Value	Death benefit	Mortality Charge*	Other Charges*	Applicable Taxes	Fund at end of the year	Return of Monthly Charge	Surrender Value	Death benefit			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
1	5,00,000	3,860	23,536	4,931	4,86,674	0	4,79,594	35,00,000	3,849	23,602	4,952	5,05,539	0	4,98,459	35,00,000	12,500		
2	5,00,000	3,331	29,712	5,948	9,86,033	0	9,80,133	35,00,000	3,282	30,212	6,029	10,44,214	0	10,38,314	35,00,000	12,500		
3	5,00,000	2,765	36,050	6,987	14,98,434	0	14,93,114	35,00,000	2,647	37,191	7,171	16,18,235	0	16,13,515	35,00,000	12,500		
4	5,00,000	2,144	42,554	8,046	20,24,266	0	20,21,906	35,00,000	1,917	44,628	8,378	22,29,985	0	22,27,625	35,00,000	12,500		
5	5,00,000	1,451	49,228	9,122	25,63,948	0	25,63,948	35,00,000	1,066	52,555	9,652	28,82,034	0	28,82,034	35,00,000	12,500		
6	5,00,000	637	41,304	7,549	31,36,106	0	31,36,106	35,00,000	60	46,234	8,333	35,95,994	0	35,95,994	35,95,994	5,000		
7	5,00,000	18	48,565	8,745	37,23,173	0	37,23,173	37,23,173	0	55,478	9,986	43,55,849	0	43,55,849	43,55,849	5,000		
8	5,00,000	0	56,011	10,082	43,24,799	0	43,24,799	43,24,799	0	65,315	11,757	51,64,469	0	51,64,469	51,64,469	5,000		
9	5,00,000	0	63,641	11,455	49,41,324	0	49,41,324	49,41,324	0	75,784	13,641	60,24,984	0	60,24,984	60,24,984	5,000		
10	5,00,000	0	71,460	12,863	55,73,115	0	55,73,115	55,73,115	0	86,924	15,646	69,40,724	0	69,40,724	69,40,724	5,000		
11	0	0	73,132	13,164	57,08,170	0	57,08,170	57,08,170	0	92,307	16,615	73,83,146	0	73,83,146	73,83,146	0		
12	0	0	74,845	13,472	58,46,570	0	58,46,570	58,46,570	0	98,034	17,646	78,53,961	0	78,53,961	78,53,961	0		
13	0	0	76,600	13,788	59,88,397	0	59,88,397	59,88,397	0	1,04,130	18,743	83,54,992	0	83,54,992	83,54,992	0		
14	0	0	78,399	14,112	61,33,736	0	61,33,736	61,33,736	0	1,10,616	19,911	88,88,178	0	88,88,178	88,88,178	0		
15	0	0	80,242	14,444	62,82,673	0	62,82,673	62,82,673	0	1,17,519	21,153	94,55,582	0	94,55,582	94,55,582	0		
16	0	0	82,131	14,784	64,35,300	0	64,35,300	64,35,300	0	1,24,865	22,476	1,00,59,400	0	1,00,59,400	1,00,59,400	0		
17	0	0	84,067	15,132	65,91,705	0	65,91,705	65,91,705	0	1,32,682	23,883	1,07,01,970	0	1,07,01,970	1,07,01,970	0		
18	0	0	86,050	15,489	67,51,984	0	67,51,984	67,51,984	0	1,41,001	25,380	1,13,85,778	0	1,13,85,778	1,13,85,778	0		
19	0	0	88,083	15,855	69,16,232	0	69,16,232	69,16,232	0	1,49,854	26,974	1,21,13,471	0	1,21,13,471	1,21,13,471	0		

* See Part B for details			
<b>IN THIS POLICY, THE INVESTMENT RISK IS BORNE BY THE POLICYHOLDER AND THE ABOVE INTEREST RATES ARE ONLY FOR ILLUSTRATIVE PURPOSE</b>			
I, .....(name), have explained the premiums, charges and benefits under the policy fully to the prospect/policyholder.		I, .....(name), have received the information with respect to the above and have understood the above statement before entering into a contract.	
Place		Place	
Date:	Signature of Agent/ Intermediary/ Official	Date:	Signature of Prospect/Policyholder

Amount in Rs.			Gross Yield			8% p.a											Net Yield			6.53%			
Policy year	Annualized Premium (AP)	Premium Allocation Charge (PAC)	Annualized Premium - Premium Allocation Charge	Mortality charge	Applicable Taxes	Policy Admin charge	Guarantee charge	PPWB charges	ADB option charge	Add. ADB & ATPD Charges	Acc. TPD Charges	Surrender Charges	Other charges*	Additions to the fund*	Guaranteed Addition	Terminal Addition	Fund before FMC	FMC	Fund at End of year	Return of Mortality Charge	Surrender Value	Death benefit	
1	5,00,000	15,000	4,85,000	3,849	4,952	720	0	0	0	1,750	0	72,000	0	38,003	0	0	5,11,731	6,192	5,05,539	0	4,98,459	35,00,000	
2	5,00,000	15,000	4,85,000	3,282	6,029	720	0	0	0	1,750	0	60,000	0	78,198	0	0	10,56,956	12,742	10,44,214	0	10,38,314	35,00,000	
3	5,00,000	15,000	4,85,000	2,647	7,171	720	0	0	0	1,750	0	48,000	0	1,21,029	0	0	16,37,956	19,721	16,18,235	0	16,13,515	35,00,000	
4	5,00,000	15,000	4,85,000	1,917	8,378	720	0	0	0	1,750	0	24,000	0	1,66,674	0	0	22,57,143	27,158	22,29,985	0	22,27,625	35,00,000	
5	5,00,000	15,000	4,85,000	1,066	9,652	720	0	0	0	1,750	0	0	0	2,15,322	0	0	29,17,119	35,085	28,82,034	0	28,82,034	35,00,000	
6	5,00,000	0	5,00,000	0	8,333	720	0	0	0	1,750	0	0	0	2,68,587	0	0	36,39,758	43,764	35,95,994	0	35,95,994	35,95,994	
7	5,00,000	0	5,00,000	0	9,986	720	0	0	0	1,750	0	0	0	3,25,318	0	0	44,08,856	53,008	43,55,849	0	43,55,849	43,55,849	
8	5,00,000	0	5,00,000	0	11,757	720	0	0	0	1,750	0	0	0	3,85,692	0	0	52,27,314	62,845	51,64,469	0	51,64,469	51,64,469	
9	5,00,000	0	5,00,000	0	13,641	720	0	0	0	1,750	0	0	0	4,49,940	0	0	60,98,298	73,314	60,24,984	0	60,24,984	60,24,984	
10	5,00,000	0	5,00,000	0	15,646	720	0	0	0	1,750	0	0	0	5,18,311	0	0	70,25,179	84,454	69,40,724	0	69,40,724	69,40,724	
11	0	0	0	0	16,615	720	0	0	0	1,750	0	0	0	5,51,343	0	0	74,72,983	89,837	73,83,146	0	73,83,146	73,83,146	
12	0	0	0	0	17,646	720	0	0	0	1,750	0	0	0	5,86,496	0	0	79,49,526	95,564	78,53,961	0	78,53,961	78,53,961	
13	0	0	0	0	18,743	720	0	0	0	1,750	0	0	0	6,23,904	0	0	84,56,562	1,01,660	83,54,992	0	83,54,992	83,54,992	
14	0	0	0	0	19,911	720	0	0	0	1,750	0	0	0	6,63,713	0	0	89,96,324	1,08,146	88,88,178	0	88,88,178	88,88,178	
15	0	0	0	0	21,153	720	0	0	0	1,750	0	0	0	7,06,076	0	0	95,70,630	1,15,049	94,55,582	0	94,55,582	94,55,582	
16	0	0	0	0	22,476	720	0	0	0	1,750	0	0	0	7,51,159	0	0	1,01,81,795	1,22,395	1,00,59,400	0	1,00,59,400	1,00,59,400	
17	0	0	0	0	23,883	720	0	0	0	1,750	0	0	0	7,99,134	0	0	1,08,32,182	1,30,212	1,07,01,970	0	1,07,01,970	1,07,01,970	
18	0	0	0	0	25,380	720	0	0	0	1,750	0	0	0	8,50,189	0	0	1,15,24,309	1,38,531	1,13,85,778	0	1,13,85,778	1,13,85,778	
19	0	0	0	0																			

Amount in Rs.		Gross Yield			4% p.a																	
Policy year	Annualized Premium (AP)	Premium Allocation Charge (PAC)	Annualized Premium - Premium Allocation Charge	Mortality charge	Applicable Taxes	Policy Admin charge	Guaarntee charge	PPWB charges	ADB option charge	Add. ADB & ATPD Charges	Acc. TPD Charges	Surrender Charges	Other charges*	Additions to fund*	Guarantee Addition	Terminal Addition	Fund before FMC	FMC	Fund at End of year	Return of Mortality Charge	Surrender Value	Death benefit
1	5,00,000	15,000	4,85,000	3,860	4,931	720	0	0	0	1,750	0	72,000	0	19,001	0	0	4,92,740	6,066	4,86,674	0	4,79,594	35,00,000
2	5,00,000	15,000	4,85,000	3,331	5,948	720	0	0	0	1,750	0	60,000	0	38,349	0	0	5,98,275	12,242	5,86,033	0	5,80,133	35,00,000
3	5,00,000	15,000	4,85,000	2,765	6,987	720	0	0	0	1,750	0	48,000	0	58,203	0	0	15,17,014	18,580	14,98,434	0	14,93,714	35,00,000
4	5,00,000	15,000	4,85,000	2,144	8,046	720	0	0	0	1,750	0	24,000	0	78,575	0	0	20,49,350	25,084	20,24,266	0	20,21,906	35,00,000
5	5,00,000	15,000	4,85,000	1,451	9,122	720	0	0	0	1,750	0	0	0	99,483	0	0	25,95,706	31,758	25,63,948	0	25,63,948	35,00,000
6	5,00,000	0	5,00,000	637	7,549	720	0	0	0	1,750	0	0	0	1,21,648	0	0	31,74,940	38,834	31,36,106	0	31,36,106	35,00,000
7	5,00,000	0	5,00,000	18	8,745	720	0	0	0	1,750	0	0	0	1,44,395	0	0	37,69,269	46,095	37,23,173	0	37,23,173	35,00,000
8	5,00,000	0	5,00,000	0	10,082	720	0	0	0	1,750	0	0	0	1,67,719	0	0	43,78,340	53,541	43,24,799	0	43,24,799	35,00,000
9	5,00,000	0	5,00,000	0	11,455	720	0	0	0	1,750	0	0	0	1,91,621	0	0	50,002,495	61,171	49,41,324	0	49,41,324	35,00,000
10	5,00,000	0	5,00,000	0	12,863	720	0	0	0	1,750	0	0	0	2,16,115	0	0	56,42,106	68,990	55,73,115	0	55,73,115	35,00,000
11	0	0	0	0	13,164	720	0	0	0	1,750	0	0	0	2,21,351	0	0	57,78,432	70,662	57,08,170	0	57,08,170	35,00,000
12	0	0	0	0	13,472	720	0	0	0	1,750	0	0	0	2,26,716	0	0	59,18,945	72,375	58,46,570	0	58,46,570	35,00,000
13	0	0	0	0	13,788	720	0	0	0	1,750	0	0	0	2,32,215	0	0	60,62,527	74,130	59,88,397	0	59,88,397	35,00,000
14	0	0	0	0	14,112	720	0	0	0	1,750	0	0	0	2,37,849	0	0	62,09,664	75,929	61,33,736	0	61,33,736	35,00,000
15	0	0	0	0	14,444	720	0	0	0	1,750	0	0	0	2,43,623	0	0	63,60,445	77,772	62,82,673	0	62,82,673	35,00,000
16	0	0	0	0	14,784	720	0	0	0	1,750	0	0	0	2,49,540	0	0	65,14,960	79,661	64,35,300	0	64,35,300	35,00,000
17	0	0	0	0	15,132	720	0	0	0	1,750	0	0	0	2,55,604	0	0	66,73,302	81,597	65,91,705	0	65,91,705	35,00,000
18	0	0	0	0	15,489	720	0	0	0	1,750	0	0	0	2,61,818	0	0	68,35,564	83,580	67,51,984	0	67,51,984	35,00,000

19	0	0	0	0	15,855	720	0	0	0	1,750	0	0	0	2,68,186	0	0	70,01,845	85,613	69,16,232	0	69,16,232	69,16,232
20	0	0	0	0	16,230	720	0	0	0	1,750	0	0	0	2,74,711	0	0	71,72,243	87,696	70,84,547	0	70,84,547	70,84,547
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0

<<\* Specify details, if any.>>

#### Notes:

- 1) Refer the sales literature for explanation of terms used in this illustration.
- 2) Please read this benefit illustration in conjunction with Sales Brochure and the Policy Document to understand all Terms, Conditions & Exclusions carefully.
- 3) Kindly note that above is only an illustration and does not in any way create any rights and/or obligations. The actual experience on the contract may be different from what is illustrated. The non-guaranteed low and high rate mentioned above relate to assumed investment returns at different rates and may vary depending upon market conditions. For more details on risk factors, terms and conditions please read sales brochure carefully.
- 4) The unit values may go up as well as down and past performance is no indication of future performance on the part of SBI Life Insurance Co. Ltd. We would request you to appreciate the associated risk under this plan vis-à-vis the likely future returns before taking your investment decision.
- 5) It is assumed that the policy is in force throughout the term.
- 6) Fund management charge is based on the specific investment strategy / fund option(s) chosen.
- 7) Surrender Value equals the Fund Value at the end of the year minus Discontinuance Charges. Surrender value is available on or after 5th policy anniversary.
- 8) Acceptance of proposal is subject to Underwriting decision. Mortality charges are for a healthy person.
- 9) Applicable Taxes (including surcharge/cess etc), at the rate notified by the Central Government/ State Government / Union Territories of India from time to time and as per the provisions of the prevalent tax laws will be payable on premium/ or any other charges as per the product features.
- 10) This policy provides guaranteed death benefit of Rs. 3500000
- 11) Net Yield have been calculated after applying all the charges (except GST, mortality charges).

#### Definition of Various Charges:

- 1) Policy Administration Charges : a charge of a fixed sum which is applied at the beginning of each policy month by cancelling units for equivalent amount, deducted for maintaining the policy.
- 2) Premium Allocation Charge : is the percentage of premium that would not be utilised to purchase units.
- 3) Mortality Charges : are the charges recovered for providing life insurance cover, deducted at the beginning of each policy month by cancelling units for equivalent amount.
- 4) Fund Management Charge (FMC) : is the deduction made from the fund at a stated percentage before the computation of the NAV of the fund.

#### Important :

You may receive a Welcome Call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Sum Assured, Premium amount, Premium Payment Term etc.

You may have to undergo Medical tests based on our underwriting requirements.

Your SBI Life - Smart Elite (111L/072V04) is a Limited Premium Policy and you are required to pay yearly premium of Rs.500000. Your Policy Term is 20 years , Premium Payment Term is 10 years and Sum Assured is Rs. 3500000

If premium is greater than Rs 1Lakh. You have to submit Proof of source of Fund

I, .....(name), have explained the premiums, charges and benefits under the policy fully to the prospect/policyholder.

Place  
Date: Signature of Agent/ Intermediary/ Official

I, .....(name), have received the information with respect to the above and have understood the above statement before entering into a contract.

Place  
Date: Signature of Prospect/Policyholder