

## Why SBI Life - Smart Champ Insurance Plan?

SBI Life - Smart Champ Insurance, an Individual, Non-linked, Participating, Life insurance savings product. It is designed to protect your child's future educational needs and to meet your objectives and concerns as a parent, i.e., saving for your child's education and securing their bright future against the uncertainties of life.

- **Child's Education Planning:** Planning for your child's higher educational needs through Guaranteed (Conditions Apply)<sup>†</sup> Smart Benefits.
- **Protection:** In case of happening of any unfortunate insured event, provides financial support to meet the needs of child and the family.
- **Tax Savings\*:** As per prevailing norms under the Income Tax Act, 1961.

## Key Features

- Guaranteed (Conditions Apply)<sup>†</sup> Smart Benefits, are paid in four equal annual installment(s) after the child completes 18, 19, 20 and 21 years of age.
- Smart Benefits consist of Basic Sum Assured\* plus vested simple reversionary bonuses in four equal installment(s). Terminal bonus, if any, will be paid along with the last installment(s) of Smart Benefits.
- **Triple protection** for your child, in case of an unfortunate insured event (Death or ATPD {Accidental Total Permanent Disability} of parent {life assured}, whichever is earlier) any time during the term of the policy which is in-force:
  - **Immediate Payment:** Sum assured is paid as a lump sum.
  - **Waiver of Due Premium:** All the future premium installment(s), if any, will not be required to be paid.
  - **Smart Benefit:** Due installment(s) of Smart Benefits are payable. Terminal bonus, if any, will be paid along with the last installment of Smart Benefits
- Option to pay one-time premium (Single Premium Policy - SP Policy) or limited premium (Limited Premium Payment Term Policy - LPPT Policy).

\*Tax benefits are as per Income Tax Laws & are subject to change from time to time. Please consult your Tax advisor for details.

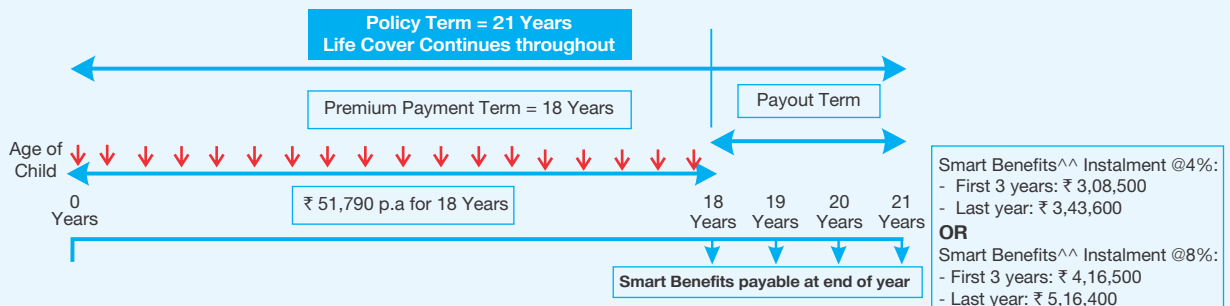
<sup>†</sup> For In-force Policies

\*Basic sum assured is absolute amount to be paid on insured event

## ILLUSTRATION

### Particulars:

Life Assured Age: 30 years Child's Age: 0 years	Plan Type: Limited Premium Payment Term - Yearly	Policy Term: 21 Years Premium Payment Term: 18 Years
Basic Premium: ₹ 51,790 p.a. (Premium exclusive of Applicable Taxes)	Basic Sum Assured: ₹ 10,00,000	



^^ Smart Benefit figures are for illustrative purposes & for healthy life. Please note that the above mentioned assumed rates of returns @4% and @8% p. a. respectively, are only illustrative scenarios at these rates after considering all applicable charges. The bonus rates are assumed constant during the bonus accrual period, where as actual bonus could vary, depending on the investment experience of the Company. These are not guaranteed and they are not higher or lower limits of returns. Returns are dependent on a number of factors including future investment performance. For more information, please request for your policy specific benefit illustration.

### SBI Life – Smart Champ Insurance at a Glance:

<b>Age** at Entry</b>	<b>Life Assured</b> Min: 21 years <b>Max:</b> 50 years	
	<b>Child</b> Min: 0 years <b>Max:</b> 13 years	
<b>Age** at Maturity</b>	<b>Life Assured</b> Min: 42 years <b>Max:</b> 70 years	
	<b>Child</b> 21 years	
<b>Basic Sum Assured</b>	<b>Min:</b> ₹1,00,000 (x 1,000/-) <b>Max^:</b> ₹ 1 crore, subject to board approved underwriting policy	
<b>Policy Term</b>	21 minus Child's Age** at entry Min: 8 years <b>Max:</b> 21 years	
<b>Premium Payment Term for LPPT Policy</b>	18 minus Child's Age** at entry Min: 5 years <b>Max:</b> 18 years	
<b>Premium Frequency</b>	Single Premium / Yearly / Half-yearly / Quarterly / Monthly	
<b>Premium Frequency Loading</b>	Half-Yearly: 51.00% of annual premium Quarterly: 26.00% of annual premium Monthly: 8.50% of annual premium	
<b>Minimum / Maximum Premium</b>	<b>Premium Payment Mode</b>	<b>Minimum Premium (₹) (excluding Applicable Taxes)</b>
	Monthly	500
	Quarterly	1,500
	Half-Yearly	3,000
	Annual	6,000
	Single	66,000
<b>Maximum Premium:</b> Based on the maximum basic sum assured, as per the Board Approved Underwriting Policy.		

\*\*All the references to age are age as on last birthday.

^ Maximum aggregate basic sum assured for all individual policies taken under this product

### Prohibition of Rebates:

#### Section 41 of Insurance Act 1938, as amended from time to time, states:

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.



Toll Free: **1800 267 9090** (Between 9 am to 9 pm) | Visit us at: [www.sbilife.co.in](http://www.sbilife.co.in) | SMS: "CELEBRATE" to 56161 | E-mail: [info@sbilife.co.in](mailto:info@sbilife.co.in)

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