

## Why SBI Life - Smart Champ Insurance Plan?

With growing age, your child dreams of the career they want to pursue and look up-to you as a guardian to fulfill those ambitions. Make every dream of your child come true with **SBI Life - Smart Champ Insurance**, an Individual, Non-Linked, Participating, Life Insurance Savings product, which provides benefits for their future educational needs as soon as they turn 18 years of age.

## Key Features

- Guaranteed (Conditions Apply<sup>#</sup>) Smart Benefits, are payable in four equal annual installment(s) after the child completes 18, 19, 20 and 21 years of age.
- Smart Benefits consist of 25% of the Basic Sum Assured<sup>+</sup> and 25% of simple reversionary bonuses, if declared, in four equal installment(s). Terminal bonus, if declared, will be paid along with the last installment of Smart Benefits.
- Triple protection** for your child, in case of an unfortunate insured event (Death or ATPD {Accidental Total Permanent Disability} of parent {life assured}, whichever is earlier) any time during the term of the policy which is in-force:
  - Immediate Payment:** Sum Assured on insured event is payable as a lump sum on occurrence of the insured event.
  - Waiver of Due Premium:** All the future premium installment(s), if any, will not be required to be paid.
  - Smart Benefit:** Due installment(s) of Smart Benefits are payable. Terminal bonus, if declared, will be paid along with the last installment of Smart Benefits
- Option to pay one-time premium (Single Premium Policy - SP Policy) or limited premium (Limited Premium Payment Term Policy - LPPT Policy).

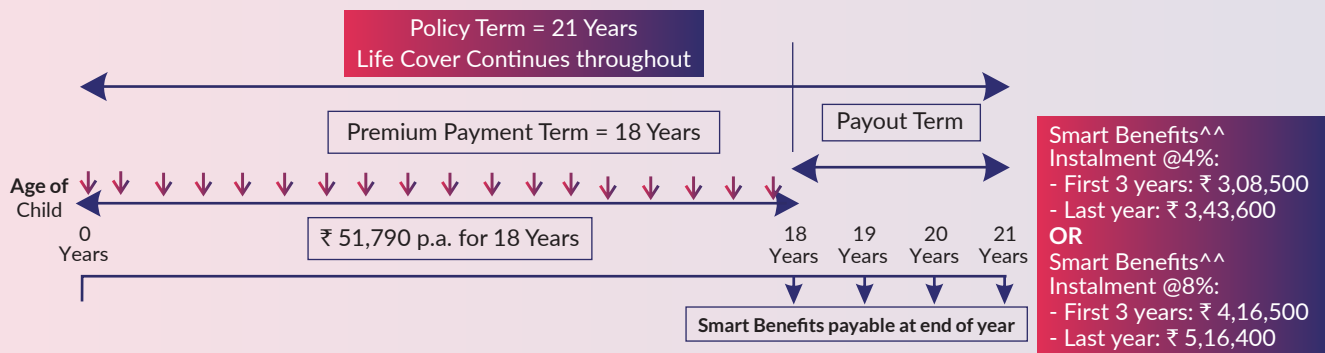
<sup>#</sup> For In-force Policies

<sup>+</sup> Basic sum assured is absolute amount to be paid on occurrence of the insured event

## Illustration

### Particulars:

Life Assured Age: 30 years Child's Age: 0 years	Plan Type: Limited Premium Payment Term - Yearly	Policy Term: 21 Years Premium Payment Term: 18 Years
Basic Premium: ₹ 51,790 p.a. (Premium exclusive of Applicable Taxes)	Basic Sum Assured: ₹ 10,00,000	



<sup>^^</sup> Smart Benefit figures are for illustrative purposes & for healthy life. Please note that the above mentioned assumed rates of returns @4% and @8% p. a. respectively, are only illustrative scenarios at these rates after considering all applicable charges. The bonus rates are assumed constant during the bonus accrual period, whereas actual bonus could vary, depending on the investment experience of the Company. These are not guaranteed and they are not higher or lower limits of returns. Returns are dependent on a number of factors including future investment performance. For more information, please request for your policy specific benefit illustration.

## SBI Life - Smart Champ Insurance at a Glance:

Age** at Entry	Life Assured Min: 21 years	Max: 50 years
	Child Min: 0 years	Max: 13 years
Age** at Maturity	Life Assured Min: 42 years	Max: 70 years
	Child 21 years	
Basic Sum Assured	Min: ₹1,00,000 (x 1,000/-)	Max <sup>##</sup> : ₹ 1 crore, subject to board approved underwriting policy
Policy Term	21 minus Child's Age** at entry Min: 8 years	Max: 21 years
Premium Payment Term for LPPT Policy	18 minus Child's Age** at entry Min: 5 years	Max: 18 years
Premium Frequency	Single Premium / Yearly / Half-yearly / Quarterly / Monthly <sup>^</sup>	
Premium Frequency Loading	Half-Yearly: 51.00% of annual premium Quarterly: 26.00% of annual premium Monthly <sup>^</sup> : 8.50% of annual premium	
Minimum / Maximum Premium	Premium Payment Mode	Minimum Premium (₹) (excluding Applicable Taxes)
	Monthly <sup>^</sup>	500
	Quarterly	1,500
	Half-Yearly	3,000
	Annual	6,000
	Single	66,000
	<b>Maximum Premium:</b> Based on the maximum basic sum assured, as per the Board Approved Underwriting Policy.	

\*\*All the references to age are age as on last birthday.

<sup>##</sup>Maximum aggregate basic sum assured for all individual policies takes under this product.

<sup>^</sup>Upto 3 Months premium to be paid in advance and renewal premium payment through Electronic Clearing System(ECS) or Standing Instructions (where payment is made either by direct debit of bank account or credit card). For Monthly Salary Saving Scheme(SSS), upto 2 month premium to be paid in advance and renewal premium payment is allowed only through Salary Deduction.

## Prohibition of Rebates

Section 41 of Insurance Act 1938, as amended from time to time, states:

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

**Toll-free No.:** 1800 267 9090 | **SMS 'LIBERATE'** to 56161 | **Email:** info@sbilife.co.in | **Web:** www.sbilife.co.in  
(Between 9.00 am & 9.00 pm)

SBI Life - Smart Champ Insurance, is an Individual, Non-Linked, Participating, Life Insurance Savings Product.

### BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/ FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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