

### WHY SBI LIFE - SMART BACHAT?

**SBI Life - Smart Bachat is an Individual, Non-linked, Participating Endowment Assurance Plan.**

SBI Life - Smart Bachat is an LPPT\* Endowment Plan designed to keep the obligation of paying the premiums over a long term at bay. It helps you to shoulder responsibility of your family and loved ones in case of any exigency. This product comes with two plan options i.e. Endowment option and Endowment option with in-built Accidental Death and Total Permanent Disability (AD&TPD) Benefit. It also provides you with additional flexibility to choose your premium paying term as per your convenience. With this plan you can safeguard your family's future along with meeting your investment needs wisely.

\* Limited Premium Payment Term (LPPT)

- **Flexibility to choose from two options depending on your insurance needs**
  - **Option A:** Endowment Option
  - **Option B:** Endowment Option with in-built AD&TPD benefit
- **Convenience of choosing**
  - Premium Payment Term of 5,7,10 and 15 years
  - Policy Term from 10 to 25 years depending on your financial goals
- **Premium waiver** in case of Accidental Total & Permanent Disability (only under Option B)
- **Life cover throughout the policy term** i.e. even after the end of Premium Payment Term
- **Rebate** on Large Sum Assured
- **Tax benefits\*\*** as per prevailing norms under the Income Tax Act, 1961

\*\* Tax benefits, are as per the provisions of the Income Tax laws & are subject to change from time to time. Please consult your tax advisor for further details.

### ILLUSTRATION: SBI LIFE - SMART BACHAT (OPTION B)

Life Assured Age: 30 years | Premium Frequency - Yearly | Policy Term: 25 years | Premium Paying Term : 10 years

Sum Assured: ₹ 5,00,000

Basic Premium: ₹ 32,975 p.a. (exclusive of applicable taxes)

**Annual Premium Of ₹ 32,975**  
 (exclusive of applicable taxes)

In case of unfortunate event of total and permanent disability of life assured due to an Accident during the policy term, Policyholder gets AD&TPD benefit of ₹ 5,00,000. The future premiums are waived off and the base policy continues till surrender, death or maturity, whichever is earlier

**Maturity Benefit<sup>§</sup> @ 4% : ₹ 6,43,750**  
**OR**  
**Maturity Benefit<sup>§</sup> @ 8% : ₹ 11,03,750**



**Life cover throughout the policy term (25 years)**

<sup>§</sup>Maturity Benefit figures are for illustrative purposes & for healthy life. Please note that the above mentioned assumed rates of returns @4% and @8% p. a. respectively, are only illustrative scenarios at these rates after considering all applicable charges. The bonus rates are assumed constant during the bonus accrual period, where as actual bonus could vary, depending on the investment experience of the Company. These are not guaranteed and they are not higher or lower limits of returns. Returns are dependent on a number of factors including future investment performance. For more information please request for your policy specific benefit illustration

## SBI LIFE - SMART BACHAT AT A GLANCE:

### Options

**Option A: Endowment Option**  
**Option B: Endowment Option with in-built Accidental Death and Total Permanent Disability (AD&TPD) Benefit**

### Age<sup>^</sup> at Entry

**Minimum**  
**Option A: 8 years ; Option B: 18 years** | **Maximum: 50 years**

Maximum Age<sup>^</sup> at Maturity

65 years

### Sum Assured

**Minimum : ₹ 100,000**  
**(in multiples of ₹ 1,000)** | **Maximum : No Limit**

Premium Payment Term and Corresponding Policy Term

Premium Paying Term (Years)	Policy Term (Years)
5	10 – 25
7	10 – 25
10	15 – 25
15	20 – 25

### Premium Frequency

**Yearly / Half-yearly / Quarterly / Monthly<sup>#</sup>**

Premium Frequency Loading

Half-Yearly: 51.00% of annual premium  
 Quarterly: 26.00% of annual premium  
 Monthly: 8.50% of annual premium

### Premium (applicable for both options)

Minimum	Maximum
<b>Yearly: ₹ 5,100</b>	<b>Based on Sum Assured</b>
<b>Half yearly: ₹ 2,600</b>	
<b>Quarterly: ₹ 1,350</b>	
<b>Monthly: ₹ 450</b>	

<sup>^</sup>All the references to age are age as on last birthday.

<sup>#</sup>3 months' premium to be paid in advance and renewal premium payment through Electronic Clearing System (ECS) or Standing Instructions (where payment is made either by direct debit of bank account or credit card).

For Monthly Salary Saving Scheme (SSS), 2 months' premium to be paid in advance and renewal premium payment is allowed only through Salary Deduction.

### Section 41 of Insurance Act 1938 ,as amended from time to time

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees

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