

Live the future you desire with an assurance of savings.



**Insurance Plans
With Savings**

**SBI Life -
Smart
Bachat**

UIN:111N108V03

Life is all about looking ahead at the memorable moments, filled with various milestones. With SBI Life - Smart Bachat, you can accumulate savings for your financial needs, at every stage of life, to have the tomorrow you aspire for, along with protecting your family.

Key benefits



Save for your financial goals with limited Premium payment options



Life cover along with option of in-built Accident Benefit*



Premium waiver* available as an additional safety measure

Toll-free No.: 1800 267 9090
(Between 9.00 am & 9.00 pm)

SMS 'LIBERATE' to 56161
Email: info@sbilife.co.in

SBI Life
Apne liye. Apno ke liye.

*Option A: Endowment Option & Option B: Endowment Option with in-built Accidental Death and Total Permanent Disability (AD & TPD) Benefit

*Available only under Option B in case of Total & Permanent Disability due to Accident

Why SBI Life - Smart Bachat?

SBI Life - Smart Bachat is an Individual, Non-linked, Participating Life Insurance Savings Product.

Plan Highlights

- Flexibility to choose from two options depending on your insurance needs
 - Option A:** Endowment Option
 - Option B:** Endowment Option with in-built AD&TPD Benefit
- Convenience of choosing
 - Premium Payment Term of 6, 7, 10 and 15 years
 - Policy Term from 12 to 25 years depending on your financial goals
- Premium waiver** in case of Total & Permanent Disability due to Accident (only under Option B)
- Life cover throughout the policy term** i.e. even after the end of Premium Payment Term
- Discount** on Large Sum Assured
- Tax benefits**** as per prevailing norms under the Income Tax Act, 1961

** Tax benefits, are as per the provisions of the Income Tax laws & are subject to change from time to time. Please consult your tax advisor for further details.

Sample Illustration

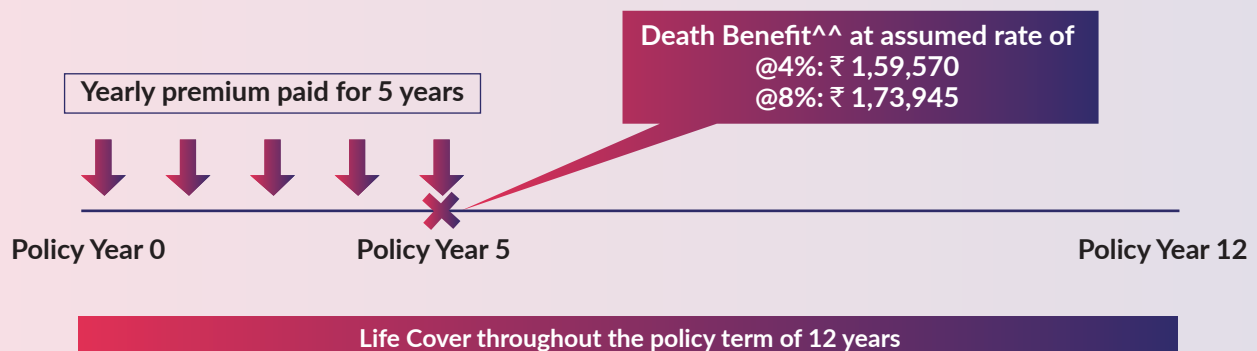
Mr. Vijay has opted SBI Life – Smart Bachat (Option A). The details are as below:

Life Assured Age: 35 Years	Premium Frequency: Yearly	Policy Term: 12 Years	Premium Paying Term: 6 Years
Basic Sum Assured: ₹ 1,00,000	Annualised Premium: ₹ 15,382 p.a. (exclusive of applicable taxes)		

Option A: Endowment Option

Death Benefit:

In case of Vijay's unfortunate death at the end of 5th policy year, then the Nominee or beneficiary will get the death benefit as mentioned in the below illustration.



Maturity Benefit:

If Vijay survives till the end of the policy term, then he will get the maturity benefit as mentioned in the below illustration.



^{^^} Figures are for illustrative purposes & for healthy life. Please note that the above mentioned assumed rates of returns @4% and @8% p. a. respectively, are only illustrative scenarios at these rates after considering all applicable charges. The bonus rates are assumed constant during the bonus accrual period, whereas actual bonus could vary, depending on the investment experience of the Company. These are not guaranteed and they are not higher or lower limits of returns. Returns are dependent on a number of factors including future investment performance. For more information please request for your policy specific benefit illustration.

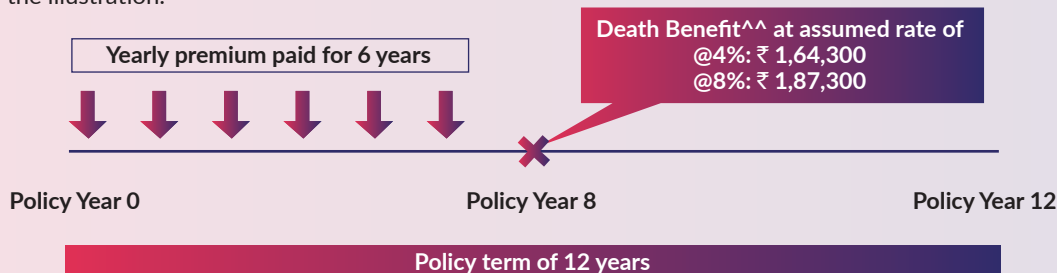
Illustration

Mr. Vijay has opted SBI Life - Smart Bachat (Option B). The details are as below:

Life Assured Age: 35 Years	Premium Frequency: Yearly	Policy Term: 12 Years	Premium Paying Term: 6 Years
Basic Sum Assured: ₹ 1,00,000	Annualised Premium: ₹ 15,510 p.a. (exclusive of applicable taxes)		

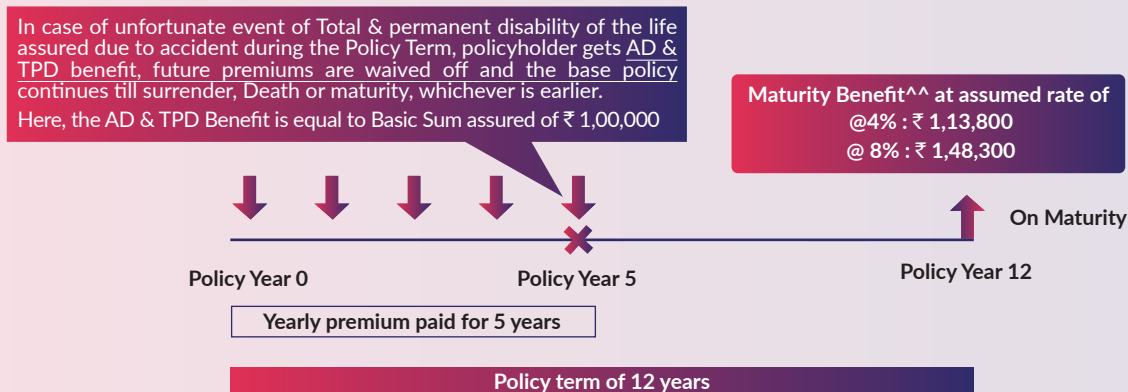
Death Benefit:

In case of Vijay's unfortunate death at the end of 8th policy year, then the Nominee or beneficiary will get the death benefit as mentioned in the illustration.



Maturity Benefit:

If Vijay survives till the end of the policy term, then he will get the maturity benefit as mentioned in the below illustration.



^{^^} Figures are for illustrative purposes & for healthy life. Please note that the above mentioned assumed rates of returns @4% and @8% p. a. respectively, are only illustrative scenarios at these rates after considering all applicable charges. The bonus rates are assumed constant during the bonus accrual period, whereas actual bonus could vary, depending on the investment experience of the Company. These are not guaranteed and they are not higher or lower limits of returns. Returns are dependent on a number of factors including future investment performance. For more information please request for your policy specific benefit illustration.

Options	Option A: Endowment Option Option B: Endowment Option with in-built Accidental Death and Total Permanent Disability (AD&TPD) Benefit	
Age [^] at Entry	Minimum Option A: 6 Years; Option B: 18 Years	Maximum: 50 Years
Maximum Age [^] at Maturity	65 Years	
Basic Sum Assured	Minimum: ₹ 100,000 (in multiples of ₹ 1,000)	Maximum: No Limit, Subject to Board Approved Underwriting Policy
Premium Payment Term and Corresponding Policy Term	Premium Paying Term (Years)	Policy Term (Years) (both inclusive)
	6	12 – 25
	7	12 – 25
	10	15 – 25
Premium Frequency	15	20 – 25
	Yearly / Half-Yearly / Quarterly / Monthly [#]	
	Half-Yearly: 51.00% of Annualised Premium Quarterly: 26.00% of Annualised Premium Monthly: 8.50% of Annualised Premium	
Premium (applicable for both options)	Minimum	Maximum
	Yearly: ₹ 5,100	Based on Sum Assured, subject to Board Approved underwriting policy
	Half-Yearly: ₹ 2,600	
	Quarterly: ₹ 1,350	
	Monthly [#] : ₹ 450	

[^]All the references to age are age as on last birthday.

[#]For Monthly mode, up to 3 Months premium to be paid in advance and renewal premium payment through Electronic Clearing System (ECS) or Standing Instructions (where payment is made either by direct debit of bank account or credit card) For Monthly Salary Saving Scheme (SSS), up to 2 months' premium to be paid in advance and renewal premium payment is allowed only through Salary Deduction.

Prohibition of Rebates

Section 41 of the Insurance Act 1938, as amended, from time to time:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance, in respect of any kind of risk, relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- (2) Any person making default in complying with the provisions of this section, shall be liable for a penalty which may extend to ten lakh rupees.

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BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/ FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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