

SBI Life Insurance Co. Ltd

Registered & Corporate Office: SBI Life Insurance Co. Ltd, "Natraj", M.V. Road & Western Express Highway Junction, Andheri (East),
Mumbai - 400 069 | IRDAI Registration No. 111 | Website: www.sblife.co.in | Email: info@sblife.co.in | CIN: L99999MH2000PLC129113
Toll Free: 1800 267 9090 (Customer Service Timing: 24x7)

Benefit Illustration for "SBI Life - Smart Annuity Plus" (UIN: 111N134V09)
An Individual, Non-Linked, Non-Participating, General Annuity Product

Name of the Prospect/ Policyholder:	Dev	Proposal No:	
Age: (in Years)	95	Name of the Product:	SBI Life - Smart Annuity Plus
Name of the First Annuitant:	Dev	Tag line:	Individual, Non linked, Non Participating, General Annuity Product
Age: (in Years)	95	Unique Identification No.:	111N134V09
Name of Second Annuitant:	Sena	GST Rate:	1.8 %
Age: (in Years)	78	Vesting Age:	Not Applicable
Plan Option	Immediate Annuity		
Deferment Period	-		
Policy Term:	Not Applicable		
Premium Payment Term:	Not Applicable		
Purchase Price (Rs.):	91,62,000.00		
Mode of Premium Payment:	Single		

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy.

Policy Details	
Annuity Option	2.2 Life and Last Survivor - 100% Annuity with Return of Purchase Price
Annual Increase in Annuity	Not Applicable
Deferment period	Not Applicable
Source of Funds	New Business
Frequency of Annuity Payment	Yearly
Annuity Payout Start Date	20/12/2024
Percentage of Annuity to Secondary Annuitant on death of the Primary	100%
Benefits Payable on Death (Rs.)	90,00,000 (on death of last survivor)
Guaranteed Annuity Payout (Rs.)	600760 every year

Premium/ Purchase Price Summary				
	Base Plan	Riders	Interest for Advancement of annuity	Total Installment premium
Installment Premium without applicable taxes (Rs.)	90,00,000.00	Not Applicable	3,50,815.59	93,50,816.00
Installment Premium with First year applicable taxes (Rs.)	91,62,000.00	Not Applicable	4,13,963.40	95,75,963.00
Installment Premium with applicable taxes 2nd Year onwards (Rs.)	Not Applicable	Not Applicable	Not Applicable	Not Applicable

Policy Year	Single Premium	Guaranteed Annuity Payout	Guaranteed Addition	Surrender Benefit			Death Benefit
				Guaranteed Surrender Value (GSV)	Special Surrender Value (SSV)	Surrender Value	
1	90,00,000	6,00,760	0	6149240	83,73,876	83,73,876	90,00,000
2	0	6,00,760	0	5548480	84,39,732	84,39,732	90,00,000
3	0	6,00,760	0	4947720	85,11,595	85,11,595	90,00,000
4	0	6,00,760	0	5069690	84,93,458	84,93,458	90,00,000
5	0	6,00,760	0	5096200	85,71,329	85,71,329	90,00,000
6	0	6,00,760	0	4495440	85,59,200	85,59,200	90,00,000
7	0	6,00,760	0	3894680	86,49,086	86,49,086	90,00,000
8	0	6,00,760	0	3293920	86,48,972	86,48,972	90,00,000
9	0	6,00,760	0	2693160	86,48,858	86,48,858	90,00,000
10	0	6,00,760	0	2092400	86,54,751	86,54,751	90,00,000
11	0	6,00,760	0	1491640	87,56,652	87,56,652	90,00,000
12	0	6,00,760	0	890880	87,68,554	87,68,554	90,00,000
13	0	6,00,760	0	290120	87,86,462	87,86,462	90,00,000
14	0	6,00,760	0	0	87,98,364	87,98,364	90,00,000
15	0	6,00,760	0	0	88,94,257	88,94,257	90,00,000
16	0	6,00,760	0	0	88,88,136	88,88,136	90,00,000
17	0	6,00,760	0	0	89,59,999	89,59,999	90,00,000
18	0	6,00,760	0	0	90,00,000	90,00,000	90,00,000
19	0	6,00,760	0	0	90,00,000	90,00,000	90,00,000
20	0	6,00,760	0	0	90,00,000	90,00,000	90,00,000
21	0	6,00,760	0	0	90,00,000	90,00,000	90,00,000
22	0	6,00,760	0	0	90,00,000	90,00,000	90,00,000
23	0	6,00,760	0	0	90,00,000	90,00,000	90,00,000
24	0	6,00,760	0	0	90,00,000	90,00,000	90,00,000
Till Death	0	6,00,760	0	0	90,00,000	90,00,000	90,00,000

Notes:

- This benefit illustration is intended to show the guaranteed annuity pay-out.
- The values shown above are for illustration purpose only. The actual annuity amount receivable depends on the prevailing annuity rates at the time of purchase of annuity.
- Surrender Value (SV) is available only under Deferred Annuity Options and Annuity Options with Refund of Full Purchase Price. For more details, please refer to sales literature and policy document.
- Refer sales literature for explanation of terms used in this illustration and for more details on risk factors, terms and conditions.
- TDS shall be deducted from the benefit proceeds (i.e. maturity, surrender etc.) as applicable, which are considered as taxable under the Income Tax Laws.
- Tax laws are subject to change from time to time. Please consult your tax advisor for further details.
- Guaranteed Additions which accrue during deferment period are payable in the scenario of Death or Surrender as per the terms and conditions.
- Purchase Price/ Single Premium Price refers to the premium amount received / to be received from the proposer, exclusively for the purchase of the annuity. Specifically, it does not include applicable taxes and other statutory levies.

You may receive a Welcome Call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Premium Amount, Payout Frequency, etc.

I, _____ (name), have explained the premiums payable and benefits receivable and the Terms & Conditions under the product fully to the prospect/ policyholder.

Place:

Date:

Signature of Agent /
Intermediary / Official of the insurer

I, _____ (name) having received the information with respect to the above, have understood the above statement before entering into the contract.

Date:

Signature of Prospect /
Policyholder