

SBI Life Insurance Co. Ltd**Registered & Corporate Office: SBI Life Insurance Co. Ltd, "Natraj", M.V. Road & Western Express Highway Junction, Andheri (East),**

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Toll Free: 1800 267 9090 (Customer Service Timing : 24X7)

Benefit Illustration for "SBI Life - Smart Annuity Income" (UIN:111N140V03)**An Individual, Non-Linked, Non-Participating, General Annuity Product**

Name of the Primary Annuitant:	Dev	Proposal No:	
Age: (in Years)	60	Name of the Product:	SBI Life -Smart Annuity Income
Name of Secondary Annuitant:	-	Tag line:	An Individual, Non-Linked, Non-Participating, General Annuity Product
Age: (in Years)	-	Unique Identification No.:	111N149V03
Annuity	Immediate Annuity	GST Rate:	Nil
Purchase Price (Rs.)	2500000		

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy.

Policy Details	
Annuity Option	Single Life Annuity
Source of Funds	New Busniess (NPS)
Annuity Payout frequency	Yearly
Annuity Payout Start Date	09/05/2026
Percentage of Annuity to Secondary Annuitant on death of the Primary Annuitant (if Applicable)	Not Applicable
Benefits Payable on Death (Rs.)	Not Applicable
Annuity Payable Amount (Rs.)	203763 every year

Premium/ Purchase Price Summary			
	Base Plan	Riders	Total Installment premium
Installment Premium without applicable taxes (Rs.)	25,00,000.00	Not Applicable	25,00,000.00
Installment Premium with First year applicable taxes (Rs.)	25,00,000.00	Not Applicable	25,00,000.00
Installment Premium with applicable taxes 2nd Year onwards	Not Applicable	Not Applicable	Not Applicable

(Amount in Rs.)

Policy Year	Single Premium	Guaranteed Annuity Payout (Annual Payout)	Surrender Benefit			Death Benefit
			Guaranteed Surrender Value (GSV)	Special Surrender Value	Surrender Value	
1	25,00,000	2,03,763	-	-	-	-
2	-	2,03,763	-	-	-	-
3	-	2,03,763	-	-	-	-
4	-	2,03,763	-	-	-	-
5	-	2,03,763	-	-	-	-
6	-	2,03,763	-	-	-	-
7	-	2,03,763	-	-	-	-

8	-	2,03,763	-	-	-	-
9	-	2,03,763	-	-	-	-
10	-	2,03,763	-	-	-	-
11	-	2,03,763	-	-	-	-
12	-	2,03,763	-	-	-	-
13	-	2,03,763	-	-	-	-
14	-	2,03,763	-	-	-	-
15	-	2,03,763	-	-	-	-
16	-	2,03,763	-	-	-	-
17	-	2,03,763	-	-	-	-
18	-	2,03,763	-	-	-	-
19	-	2,03,763	-	-	-	-
20	-	2,03,763	-	-	-	-
21	-	2,03,763	-	-	-	-
22	-	2,03,763	-	-	-	-
23	-	2,03,763	-	-	-	-
24	-	2,03,763	-	-	-	-
Till Death	-	2,03,763	-	-	-	-

Notes:

1. This benefit illustration is intended to show the guaranteed annuity pay-out
2. The values shown above are for illustration purpose only. The actual annuity amount receivable depends on the prevailing annuity rates at the time of purchase of annuity.
3. Surrender Value is only available for Single Life Annuity with Return of Purchase Price and Joint Life Annuity with Return of Purchase Price options, after six months from the date of commencement, subject to terms and conditions as stated in the policy document.
4. Refer sales literature for explanation of terms used in this illustration and for more details on risk factors, terms and conditions.
5. TDS shall be deducted from the benefit proceeds (i.e. maturity, surrender etc) , as applicable, which are considered as taxable under the Income Tax Laws.
6. Tax laws are subject to change from time to time. Please consult your tax advisor for further details
7. Goods and Service Tax (GST)/ Cess and / or any other statutory levy/duty/surcharge at the rate notified by the Central Government / State Government / Union territory of India from time to time, shall be levied on premium / charges (as applicable) as per the provisions of the prevalent tax law.
8. Purchase Price/ Single Premium Price refers to the premium amount received / to be received from the proposer exclusively for the purchase of the annuity. Specifically, it does not include applicable taxes and other statutory levies

You may receive a Welcome Call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Premium Amount, Payout frequency, etc.

I..... (name), have explained the premiums payable, benefits receivable and the Terms & Conditions under the product fully to the prospect/policyholder.

Place:

Date: Signature of
Agent/Intermediary/ Official
of the Insurer

I..... (name), having received the information with respect to the above, have understood the above statement before entering into the contract.

Date: Signature of Prospect /
Policyholder