REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

FORM A-RA

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED
Registration Number : 111 dated 29th March, 2001 with the IRDAI

POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

(₹ '000)

Particulars	Schedule	Year ended March 31, 2020	Year ended March 31, 2019
PREMIUMS EARNED - NET			
(a) Premium	1	**406,347,288**	329,894,213
(b) (Reinsurance ceded) (Refer note (c) of Schedule 16 (B))		**(3,107,173)**	(990,699)
(c) Reinsurance accepted		**-**	-
		403,240,115	**328,903,514**
INCOME FROM INVESTMENTS			
(a) Interest, Dividends & Rent - Net of Amortisation (Refer note no. 36 of Schedule 16 (C))		**89,180,989**	76,478,260
(b) Profit on sale / redemption of investments		**41,159,972**	32,799,602
(c) (Loss on sale / redemption of investments)		**(20,162,330)**	(17,748,215)
(d) Transfer / Gain on revaluation / Change in fair value*		**(80,210,755)**	20,550,886
OTHER INCOME			
(a) Contribution from the Shareholders' A/c (Refer note no. 26 of Schedule 16 (C))		**4,762,804**	989,153
(b) Others			
- Income on unclaimed amount of policyholders (Refer note no. 24 of Schedule 16 (C))		**196,952**	353,646
- Miscellaneous income		**260,649**	284,679
		35,188,281	**113,708,012**
Total (A)		**438,428,396**	**442,611,526**
Commission (Refer note no. 36 of Schedule 16 (C))	2	**16,249,391**	13,768,986
Operating Expenses related to Insurance Business (Refer note no. 36 of Schedule 16 (C))	3	**24,130,848**	20,929,514
Provision for Doubtful Debts		**4,329**	8,478
Bad Debts written off		**2,220**	2,786
Provision for Tax			
- Income Tax (Refer note no. 15 of Schedule 16 (C))		**3,767,393**	2,686,884
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net) (Refer note no. 20 of Schedule 16 (C))		**705,227**	960,782
(b) For standard assets and non-standard assets (Refer note no. 21 of Schedule 16 (C))		**532,390**	(800)
Goods and Service Tax on charges		**5,531,680**	4,533,377
Total (B)		**50,923,478**	**42,890,008**
Benefits Paid (Net)	4	**161,753,462**	152,330,777
Interim & Terminal Bonuses Paid		**755,865**	607,164
Change in valuation of liability in respect of life policies			
(a) Gross **		**112,744,362**	92,995,252
(b) (Amount ceded in Re-insurance)		**(383,091)**	576,195
(c) Amount accepted in Re-insurance		**-**	-
(d) Fund reserve		**76,875,133**	130,891,447
(e) Funds for discontinued policies		**16,812,209**	11,454,296
Total (C)		**368,557,940**	**388,855,131**
SURPLUS/ (DEFICIT) (D) = (A) - (B) - (C)		**18,946,978**	**10,866,387**

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

FORM A-RA

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED
Registration Number : 111 dated 29th March, 2001 with the IRDAI

POLICYHOLDERS' ACCOUNT (TECHNICAL ACCOUNT)

(₹ '000)

Particulars	Schedule	Year ended March 31, 2020	Year ended March 31, 2019
APPROPRIATIONS			
Transfer to Shareholders' account		**14,626,523**	9,984,974
Transfer to other reserves		**-**	-
Balance being funds for future appropriations		**4,320,455**	881,414
Total (D)		**18,946,978**	**10,866,387**
Details of Total Surplus :-			
a) Interim & Terminal Bonuses Paid		**755,865**	607,164
b) Allocation of bonus to policyholders		**12,963,341**	11,491,438
c) Surplus shown in the revenue account		**18,946,978**	10,866,387
Total Surplus: [(a) + (b) + (c)]		**32,666,184**	**22,964,989**
Funds for Future Appropriation			
Opening balance		**2,816,206**	1,934,792
Add: Current Period Appropriation		**4,320,455**	881,414
Balance carried forward to Balance sheet		**7,136,661**	**2,816,206**
Significant Accounting Policies & Notes to Accounts	16		

* Represents the deemed realised gain as per norms specified by the Authority
** Represents Mathematical Reserves after allocation of bonus
As required by erstwhile Section 40-B(4) of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015 read with Expenses of Management of Insurers transacting life insurance business Regulations, 2016, we certify that allowable expenses of management in respect of life insurance business in India by the company have been debited to the Policyholders' Revenue Account.
Schedules referred to above form an integral part of the Revenue Account.

This is the Revenue Account referred to in our report of even date.

For and on behalf of the Board of Directors

For R Devendra Kumar & Associates
Chartered Accountants
(F.R. No. 114207W)

For S.C. Bapna & Associates
Chartered Accountants
(F.R. No. 115649W)

Dinesh Kumar Khara
Chairman
(DIN :06737041)

Ravi Rambabu
Director
(DIN :01845094)

Devendra Kumar Gupta
Partner
Membership No. 09032

S.C. Bapna
Partner
Membership No. 071765

Sanjeev Nautiyal
MD & CEO
(DIN :08075972)

Sangramjit Sarangi
President & CFO

Place: Mumbai
Date: May 05, 2020

Subhendu Kumar Bal
Appointed Actuary

Vinod Koyande
Company Secretary

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

FORM A-PL

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED
Registration Number : 111 dated 29th March, 2001 with the IRDAI

SHAREHOLDERS' ACCOUNT (NON-TECHNICAL ACCOUNT)

(₹ '000)

Particulars	Schedule	Year ended March 31, 2020	Year ended March 31, 2019
Amount transferred from Policyholder Account (Technical Account)		**14,626,523**	9,984,974
Income from Investments			
(a) Interest, Dividend & Rent - Net of Amortisation (Refer note no. 36 of Schedule 16 (C))		**4,665,594**	4,154,629
(b) Profit on sale / redemption of investments		**1,687,512**	964,928
(c) (Loss on sale / redemption of investments)		**(1,586,116)**	(62,967)
Other Income		**67,929**	135,414
Total (A)		**19,461,442**	**15,176,978**
Expenses other than those directly related to the insurance business			
(a) Rates and Taxes		**-**	-
(b) Directors' sitting fees		**5,365**	4,475
(c) Board meeting related expenses		**2,609**	1,270
(d) Depreciation		**3,910**	6,194
(e) Other Expenses		**249,387**	98,361
(f) Corporate Social Responsibility expenses (Refer note no. 35 of Schedule 16 (C))		**221,697**	189,616
Bad debts written off		**-**	-
Contribution to the Policyholders' Account (Refer note no. 26 of Schedule 16 (C))		**4,762,804**	989,153
Provisions (Other than taxation)			
(a) For diminution in the value of Investment (Net) (Refer note no. 20 of Schedule 16 (C))		**80,175**	159,262
(b) Provision for doubtful debts		**-**	-
(c) Provision for standard and non-standard assets (Refer note no. 21 of Schedule 16 (C))		**-**	-
Total (B)		**5,325,947**	**1,448,331**
Profit / (Loss) Before Tax		**14,135,495**	13,728,647
Provision for Taxation			
- Income Tax (Refer note no. 15 of Schedule 16 (C))		**(86,336)**	460,683
Profit / (Loss) After Tax		**14,221,831**	13,267,964
APPROPRIATIONS			
(a) Balance at the beginning of the year		**64,601,438**	53,744,580
(b) Interim dividends during the year (Refer note no. 34 of Schedule 16 (C))		**-**	2,000,000
(c) Proposed final dividend		**-**	-
(d) Dividend distribution tax (Refer note no. 34 of Schedule 16 (C))		**-**	411,106
(e) Transfer to reserves/ other accounts		**-**	-
Profit / (Loss) carried to the Balance Sheet		**78,823,269**	**64,601,438**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

FORM A-PL

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED
Registration Number : 111 dated 29th March, 2001 with the IRDAI

SHAREHOLDERS' ACCOUNT (NON-TECHNICAL ACCOUNT)

(₹ '000)

Particulars	Schedule	Year ended March 31, 2020	Year ended March 31, 2019
EARNINGS PER EQUITY SHARE (IN ₹) (Refer note no. 17 of Schedule 16 (C))			
(Face Value ₹ 10/- per share)			
Basic		**14.22**	13.27
Diluted		**14.22**	13.27
Significant accounting policies & Notes to accounts	16		
Schedule referred to above forms an integral part of the Profit and Loss Account			

This is the Profit and Loss Account referred to in our report of even date

For and on behalf of the Board of Directors

For R Devendra Kumar & Associates
Chartered Accountants
(F.R. No. 114207W)

For S.C. Bapna & Associates
Chartered Accountants
(F.R. No. 115649W)

Dinesh Kumar Khara
Chairman
(DIN :06737041)

Ravi Rambabu
Director
(DIN :01845094)

Devendra Kumar Gupta
Partner
Membership No. 09032

S.C. Bapna
Partner
Membership No. 071765

Sanjeev Nautiyal
MD & CEO
(DIN :08075972)

Sangramjit Sarangi
President & CFO

Place: Mumbai
Date: May 05, 2020

Subhendu Kumar Bal
Appointed Actuary

Vinod Koyande
Company Secretary

BALANCE SHEET AS AT MARCH 31, 2020

FORM A-BS

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED
Registration Number : 111 dated 29th March, 2001 with the IRDAI

(₹ '000)

Particulars	Schedule	As at March 31, 2020	As at March 31, 2019
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	5	**10,000,263**	10,000,000
Reserves and Surplus	6	**78,838,921**	64,601,438
Credit / (Debit) Fair Value Change Account		**(1,408,346)**	1,162,118
Sub-Total		**87,430,838**	**75,763,556**
Borrowings	7	**-**	-
Policyholders' Funds			
Credit / (Debit) Fair Value Change Account		**(15,871,946)**	10,563,863
Policy Liabilities (Refer note no. 7 of Schedule 16 (C)) (Refer note no. 25(f) & (g) of Schedule 16 (C) for Funds for discontinued policies)		**761,230,063**	649,543,916
Insurance Reserves		**-**	-
Provision for Linked Liabilities		**763,007,278**	605,921,389
Add: Fair value change (Linked)		**(28,605,050)**	51,605,705
Add: Funds for Discontinued Policies (Refer note no. 25(h) of Schedule 16 (C))			
(i) Discontinued on account of non-payment of premium		**50,504,363**	33,262,623
(ii) Others		**746,681**	501,087
Total Linked Liabilities		**785,653,272**	**691,290,804**
Sub-Total		**1,531,011,389**	**1,351,398,583**
Funds for Future Appropriation - Linked (Refer note no. 5 of Schedule 16 (C))		**-**	-
Funds for Future Appropriation - Other (Refer note no. 5 of Schedule 16 (C))		**7,136,661**	2,816,206
TOTAL		**1,625,578,888**	**1,429,978,345**
APPLICATION OF FUNDS			
Investments			
- Shareholders'	8	**68,279,462**	57,232,395
- Policyholders'	8A	**734,199,373**	644,723,890
Assets held to cover Linked Liabilities	8B	**785,653,270**	691,290,804
Loans	9	**3,644,815**	1,725,047
Fixed assets	10	**5,811,848**	5,952,233

BALANCE SHEET AS AT MARCH 31, 2020

FORM A-BS

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED
Registration Number : 111 dated 29th March, 2001 with the IRDAI

(₹ '000)

Particulars	Schedule	As at March 31, 2020	As at March 31, 2019
Current Assets			
Cash and Bank Balances	11	**14,232,265**	24,206,308
Advances and Other Assets	12	**43,980,839**	42,207,773
Sub-Total (A)		**58,213,104**	**66,414,081**
Current Liabilities	13	**27,837,858**	33,771,298
Provisions	14	**2,385,126**	3,588,806
Sub-Total (B)		**30,222,984**	**37,360,104**
Net Current Assets (C) = (A)-(B)		**27,990,120**	**29,053,977**
Miscellaneous Expenditure (to the extent not written off or adjusted)	15	**-**	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		**-**	-
TOTAL		**1,625,578,888**	**1,429,978,345**
Movement in funds for discontinued policies (Linked) (Refer note no. 25(e) of Schedule 16 (C)) :			
Amount refunded to the Policyholders		**10,764,936**	4,088,273
Amount transferred to the "Funds for Discontinued Policies" (Net of revival)		**24,944,376**	12,862,414
Contingent Liabilities (Refer note no.1 of Schedule 16 (C))			
Significant Accounting Policies & Notes to Accounts	16		
Schedules referred to above form an integral part of Balance Sheet			

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For R Devendra Kumar & Associates
Chartered Accountants
(F.R. No. 114207W)

For S.C. Bapna & Associates
Chartered Accountants
(F.R. No. 115649W)

Dinesh Kumar Khara
Chairman
(DIN :06737041)

Ravi Rambabu
Director
(DIN :01845094)

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Membership No. 09032

S.C. Bapna
Partner
Membership No. 071765

Sanjeev Nautiyal
MD & CEO
(DIN :08075972)

Sangramjit Sarangi
President & CFO

Place: Mumbai
Date: May 05, 2020

Subhendu Kumar Bal
Appointed Actuary

Vinod Koyande
Company Secretary

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED
Registration Number: 111 dated 29th March, 2001 with the IRDAI

(₹ '000)

Particulars	Schedule	Year ended March 31, 2020	Year ended March 31, 2019
CASH FLOW FROM OPERATING ACTIVITIES			
Premium Collection (including Goods and Service Tax collected)		**410,366,118**	335,220,386
Other receipts		**66,274**	80,924
Payments to or receipts from the re-insures, net of claims/benefits		**(787,935)**	455,242
Cash paid to suppliers and employees[1]		**(22,570,025)**	(18,630,380)
Cash paid towards Income Tax		**(5,987,704)**	(6,096,309)
Cash paid towards Goods and Service Tax		**(9,940,710)**	(7,888,065)
Commission Paid		**(16,220,471)**	(13,963,200)
Benefits Paid		**(161,886,786)**	(154,291,166)
Security deposit		**(52,879)**	(158,811)
Net cash from / (for) Operating activities (A)		**192,985,882**	**134,728,620**
CASH FLOW FROM INVESTING ACTIVITIES			
Cost of purchase of investments		**(1,296,007,920)**	(962,120,304)
Proceeds from sale of investments		**1,040,635,745**	770,342,468
Investments in money market instruments and in liquid mutual funds (Net)		**4,795,175**	(11,502,611)
Interest received		**78,721,755**	65,877,235
Dividend received		**4,692,517**	3,432,921
Purchase of fixed assets		**(809,928)**	(1,423,879)
Proceeds from sale of fixed assets		**1,727**	11,791
Expenses related to investments		**(80,653)**	(69,477)
Security deposit		**51,278**	(81,234)
Loan against Policies		**(218,664)**	(195,547)
Loans disbursed		**(2,000,000)**	-
Loan repayment received		**350,000**	200,000
Net cash from / (for) Investing activities (B)		**(169,868,968)**	**(135,528,637)**
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issue of share capital (net)		**14,789**	-
Proceeds from short term borrowing		**-**	-
Repayment of short term borrowing		**-**	-
Interim dividend paid		**(1,999,592)**	(1,999,512)
Dividend distribution tax		**-**	(411,106)
Net cash from / (for) Financing activities (C)		**(1,984,803)**	**(2,410,618)**
Effect of foreign exchange rates on cash and cash equivalents (net) (D)		**5,128**	**4,585**
Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)+(D)		**21,137,239**	**(3,206,050)**
Cash and cash equivalents at beginning of the year		**40,839,832**	**44,045,882**
Cash and cash equivalents at end of the period (Refer note no. (t) of Schedule 16 (B))		**61,977,071**	**40,839,832**
Cash (including cheques, drafts)		**100,580**	1,414,458
Bank Balances (includes bank balances in unit linked funds)[2 & 3]		**2,168,431**	7,225,288
Fixed Deposits(Less than 3 months)[4]		**-**	1,170,000
Money Market instruments		**59,708,060**	31,030,086
Total		**61,977,071**	**40,839,832**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED
Registration Number: 111 dated 29th March, 2001 with the IRDAI

(₹ '000)

Particulars	Schedule	Year ended March 31, 2020	Year ended March 31, 2019
Reconciliation of Cash & Cash Equivalents with Cash & Bank Balance (Schedule 11)			
Add:- Fixed deposit more than 3 months - Shareholder & Policyholder[4]		**11,891,500**	14,134,200
Add:- Fixed deposit more than 3 months - Schedule 8B - Unit Linked Policyholder		**-**	-
Add:- Stamps / franking on hand		**71,754**	262,362
Less:- Money Market instruments		**(59,708,060)**	(31,030,086)
Cash & Bank Balances as per Schedule 11		**14,232,265**	**24,206,308**
Significant Accounting Policies & Notes to Accounts	16		

[1] Includes cash paid towards Corporate Social Responsibility expenditure ₹ 221,697 thousand (previous year ended March 31, 2019: ₹ 189,616 thousand)

[2] Includes balance in dividend account which is unclaimed amounting to ₹ 895 thousand (₹ 488 thousand at March 31, 2019)

[3] Includes Bank balance with the SBI - Bahrain Branch for the order of Central Bank of Bahrain (CBB) as per the regulatory requirement amounting ₹ 9,934 thousand (previous year ended March 31, 2019: ₹ 8,896 thousand)

[4] Includes fixed deposits kept with bank for issuance of bank guarantees

(₹ '000)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Fixed Deposits less than 3 months	**-**	-
Fixed Deposits more than 3 months	**33,600**	33,100

The above Receipts and Payments Account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct Method" laid out in Accounting Standard-3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

This is the Receipts and Payments account referred to in our report of even date

For and on behalf of the Board of Directors

For R Devendra Kumar & Associates
Chartered Accountants
(F.R. No. 114207W)

For S.C. Bapna & Associates
Chartered Accountants
(F.R. No. 115649W)

Dinesh Kumar Khara
Chairman
(DIN :06737041)

Ravi Rambabu
Director
(DIN :01845094)

Devendra Kumar Gupta
Partner
Membership No. 09032

S.C. Bapna
Partner
Membership No. 071765

Sanjeev Nautiyal
MD & CEO
(DIN :08075972)

Sangramjit Sarangi
President & CFO

Place: Mumbai
Date: May 05, 2020

Subhendu Kumar Bal
Appointed Actuary

Vinod Koyande
Company Secretary

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE - 1 PREMIUM

(₹ '000)

Sr. No.	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
1	First year premiums	**98,287,923**	90,572,278
2	Renewal premiums	**240,422,341**	191,974,386
3	Single premiums	**67,637,025**	47,347,549
	Total Premium	**406,347,288**	**329,894,213**

Notes:-

1. All the premium income relates to business in India.
2. For accounting policy on Premium refer note (b) (i) of Schedule 16 (B))

SCHEDULE - 2 COMMISSION EXPENSES

(₹ '000)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Commission paid		
Direct - First year premiums	**8,238,894**	7,527,259
- Renewal premiums	**6,443,915**	5,213,114
- Single premiums	**979,408**	723,097
Total (A)	**15,662,217**	**13,463,471**
Add: Commission on re-insurance accepted	**-**	-
Less: Commission on re-insurance ceded	**-**	-
Net commission	**15,662,217**	**13,463,471**
Rewards (Refer note no. 36 of Schedule 16 (C))	**587,174**	305,516
Break-up of the commission expenses (Gross) incurred to procure business:		
Agents	**5,550,330**	5,023,714
Brokers	**46,952**	37,454
Corporate agency	**288,926**	137,878
Bancassurance	**9,771,801**	8,261,773
Micro Insurance Agent	**-**	-
CSC	**-**	(1)
IMF	**391**	814
Web Aggregator	**3,817**	1,837
Referral	**-**	-
Total (B)	**15,662,217**	**13,463,471**

For accounting policy on commission refer note (g) of Schedule 16 (B))

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE - 3 OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(₹ '000)

Sr. No.	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
1	Employees' remuneration & welfare benefits (Refer note no. 12 & 19 of Schedule 16 (C))	**13,613,835**	12,371,811
2	Travel, conveyance and vehicle running expenses	**721,254**	620,832
3	Training expenses	**616,779**	363,078
4	Rent, rates & taxes	**814,434**	669,794
5	Repairs	**675,485**	566,224
6	Printing & stationery	**162,174**	120,978
7	Communication expenses	**533,843**	531,825
8	Legal & professional charges	**1,641,531**	1,296,238
9	Medical fees	**393,745**	276,675
10	Auditors' fees, expenses etc.		
	(a) as auditor	**5,700**	4,800
	(b) as adviser or in any other capacity, in respect of		
	(i) Taxation matters	**-**	-
	(ii) Insurance matters	**-**	-
	(iii) Management services and	**-**	-
	(c) in any other capacity (Refer note no. 23 (ix) of Schedule 16 (C))	**1,653**	1,643
	(d) Out of pocket expenses	**423**	289
11	Advertisement, Publicity and marketing	**942,596**	811,463
12	Interest & bank charges	**84,857**	76,711
13	Recruitment expenses	**29,664**	14,968
14	Information technology expenses	**842,287**	651,310
15	Goods and Service Tax	**113,773**	107,399
16	Stamp duty on policies	**927,260**	625,263
17	Depreciation	**888,599**	910,784
18	Business promotion expenses (Refer note no. 36 of Schedule 16 (C))	**-**	-
19	Other expenses	**1,120,956**	907,427
	Total	**24,130,848**	**20,929,514**

SCHEDULE - 4 BENEFITS PAID (NET)

(₹ '000)

Sr. No.	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
1	Insurance claims		
	(a) Claims by death	**17,320,157**	15,596,390
	(b) Claims by maturity	**43,811,242**	44,358,880
	(c) Annuities / Pension payment	**2,197,182**	1,819,920
	(d) Other benefits		
	- Survival	**8,254,294**	7,591,982
	- Surrender	**37,090,942**	40,577,407
	- Discontinuance / Lapsed termination	**15,238,102**	11,764,139
	- Withdrawals	**39,442,883**	31,666,904
	- Rider	**89,856**	97,955
	- Health	**16,554**	4,808
	- Interest on unclaimed amounts	**194,544**	328,979
	- Others	**12,174**	8,931
2	(Amount ceded in reinsurance)		
	(a) Claims by death	**(1,912,942)**	(1,484,310)
	(b) Claims by maturity	**-**	-
	(c) Annuities / Pension payment	**-**	-

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

(₹ '000)

Sr. No.	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
	(d) Other benefits		
	- Health	(1,526)	(1,209)
3	Amount accepted in reinsurance		
	(a) Claims by death	-	-
	(b) Claims by maturity	-	-
	(c) Annuities / Pension payment	-	-
	(d) Other benefits		
	- Health	-	-
	Total	**161,753,462**	**152,330,777**

Notes:

a) Claims include claims settlement costs, wherever applicable.
b) Legal, other fees and expenses also form part of the claims cost, wherever applicable.
c) All the claims are paid or payable in India.
d) For accounting policy on benefits paid refer note (f) of Schedule 16 (B)

SCHEDULE - 5 SHARE CAPITAL

(₹ '000)

Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019
1	**Authorised Capital**		
	2,000,000,000 (Previous year - 2,000,000,000) Equity Shares of ₹ 10/- each	**20,000,000**	20,000,000
2	**Issued Capital**		
	1,000,026,295 (Previous year - 1,000,000,000) Equity Shares of ₹ 10/- each	**10,000,263**	10,000,000
3	**Subscribed Capital**		
	1,000,026,295 (Previous year - 1,000,000,000) Equity Shares of ₹ 10/- each	**10,000,263**	10,000,000
4	**Called-up Capital**		
	1,000,026,295 (Previous year - 1,000,000,000) Equity Shares of ₹ 10/- each	**10,000,263**	10,000,000
	Less : Calls unpaid	-	-
	Add : Shares forfeited (Amount originally paid up)	-	-
	Less : Par value of Equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	Total	**10,000,263**	**10,000,000**

Note :

Out of the total share capital, 576,000,000 shares (Previous year March 31, 2019 - 621,000,000 shares) of ₹10 each are held by the holding company State Bank of India.

SCHEDULE - 5A PATTERN OF SHAREHOLDING

[As certified by the Management]

Shareholder	As at March 31, 2020		As at March 31, 2019	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian - State Bank of India	**576,000,000**	**57.60**	621,000,000	62.10
(Holding Company and its Nominees)				
Foreign - BNP Paribas Cardif	**52,007,092**	**5.20**	77,007,092	7.70
Others	**372,019,203**	**37.20**	301,992,908	30.20
Total	**1,000,026,295**	**100**	**1,000,000,000**	**100**

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE - 6 RESERVES AND SURPLUS

(₹ '000)

Sr. No.	Particulars	As at March 31, 2020		As at March 31, 2019	
1	Capital reserve		-		-
2	Capital redemption reserve		-		-
3	Share premium				
	Opening Balance	-		-	
	Add : Additions during the year	14,526		-	
	Less : Deductions during the year	-	14,526	-	-
4	Revaluation reserve		-		-
5	General reserves	-		-	
	Less : Debit balance in Profit and Loss account, if any	-		-	
	Less : Amount utilized for buy-back	-	-	-	-
6	Catastrophe reserve		-		-
7	Employee Stock Options Outstanding Account				
	Opening Balance	-		-	
	Add : Additions during the year	1,126		-	
	Less : Deductions during the year	-	1,126	-	-
8	Balance of profit in Profit and Loss account		78,823,269		64,601,438
	Total		**78,838,921**		**64,601,438**

SCHEDULE - 7 BORROWINGS

(₹ '000)

Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019
1	Debentures / bonds	-	-
2	Banks	-	-
3	Financial institutions	-	-
4	Others	-	-
	Total	**-**	**-**

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE - 8 INVESTMENTS - SHAREHOLDERS'

(₹ '000)

Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	**16,805,809**	14,947,449
2	Other Approved Securities	**13,072,611**	5,552,583
3	Other Investments (Other Approved Investments)		
	(a) Shares		
	(aa) Equity	**10,704,254**	10,884,159
	(bb) Preference	**68**	129
	(b) Mutual fund	**-**	-
	(c) Derivative instruments	**-**	-
	(d) Debentures / Bonds	**3,810,026**	5,095,185
	(e) Other Securities	**-**	-
	(f) Subsidiaries	**-**	-
	(g) Investment Properties - Real Estate	**-**	-
4	Investment in Infrastructure and Social Sector	**13,286,273**	11,735,411
5	Other than Approved Investments (Other Investments)	**4,560,280**	4,812,224
		62,239,321	**53,027,139**
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	**1,487,955**	9,990
2	Other Approved Securities	**155,764**	111,390
3	Other Investments (Other Approved Investments)		
	(a) Shares		
	(aa) Equity	**-**	-
	(bb) Preference	**-**	-
	(b) Mutual Funds	**-**	1,400,982
	(c) Derivative instruments	**-**	-
	(d) Debentures / Bonds	**144,801**	506,447
	(e) Other Securities		
	(aa) Fixed Deposit	**-**	-
	(bb) Certificate of Deposit	**-**	-
	(cc) Commercial Paper	**-**	-
	(dd) Repo / TREP Investments	**3,036,467**	413,552
	(f) Subsidiaries	**-**	-
	(g) Investment Properties - Real Estate	**-**	-
4	Investment in Infrastructure and Social Sector	**715,209**	1,263,431
5	Other than Approved Investments (Other Investments)	**499,945**	499,464
		6,040,141	**4,205,256**
	Total	**68,279,462**	**57,232,395**

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Notes :

(₹ '000)

Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019
1	Aggregate cost of Investments in Fixed Deposits reclassified to Schedule 11		
	Fixed Deposit - Long Term	-	-
	Fixed Deposit - Short Term	-	320,000
	Total	-	**320,000**
2	Investments made out of Catastrophe reserve at cost	-	-
3	Particulars of Investment other than listed equity shares		
	Amortised cost	**60,304,615**	50,006,775
	Market value	**62,559,082**	50,164,327
4	Break-up of Infrastructure and Social Sector Investment		
	Long Term Investments		
	a) Other Approved Investments - Equity	**353,275**	282,379
	b) Other Approved Investments - Bonds & Debentures	**12,123,081**	10,631,378
	c) Other Investments - Equity	-	-
	d) Other Investments - Bonds & Debentures	**809,917**	821,653
	Short Term Investments		
	a) Other Approved Investments - Equity	-	-
	b) Other Approved Investments - Bonds & Debentures	**715,209**	863,906
	c) Other Investments - Equity	-	-
	d) Other Investments - Bonds & Debentures	-	399,525
5	Break-up of Other than Approved Investments (Other Investments)		
	Bonds & Debentures	**2,739,073**	2,439,034
	Equity	**2,321,152**	2,872,654
	Mutual Funds & Alternative Investment Funds	-	-
6	Securities deposited (other than cash) towards margin requirement for equity and Government securities trade (Refer note no. 3 of Schedule 16 (C))		
	a) Fixed Deposit with National Securities Clearing Corporation Limited (NSCCL)	**200,000**	200,000
	b) Fixed Deposit with Indian Clearing Corporation Limited (ICCL)	-	70,000
	c) Government Securities with Clearing Corporation of India Ltd. - TREP Segment		
	Amortised Cost	**526,097**	479,579
	Market value	**551,532**	493,483
	d) Government Securities with Clearing Corporation of India Ltd.- Securities Segment		
	Amortised Cost	**2,302,520**	2,225,154
	Market value	**2,431,553**	2,309,288
7	Impairment / NPA provision on debt investments (Refer note no. 21(B) of Schedule 16 (C))	-	-
8	For accounting policy on investments, refer note (k) of Schedule 16 (B)		

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE - 8A INVESTMENTS - POLICYHOLDERS'

(₹ '000)

Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	**296,983,212**	267,624,792
2	Other Approved Securities	**107,761,926**	82,033,600
3	Other Investments (Other Approved Investments)		
	(a) Shares		
	(aa) Equity	**71,306,005**	55,646,168
	(bb) Preference	**97,922**	184,226
	(b) Mutual fund	**-**	-
	(c) Derivative Instruments	**-**	-
	(d) Debentures / Bonds	**54,336,337**	48,882,894
	(e) Other Securities	**-**	-
	(f) Subsidiaries	**-**	-
	(g) Investment Properties - Real Estate	**-**	-
4	Investments in Infrastructure and Social Sector	**130,317,132**	122,538,674
5	Other than Approved Investments (Other Investments)	**10,746,821**	10,139,127
		671,549,354	**587,049,481**
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	**11,448,948**	10,138,731
2	Other Approved Securities	**2,149,816**	2,113,254
3	Other Investments (Other Approved Investments)		
	(a) Shares		
	(aa) Equity	**-**	-
	(bb) Preference	**-**	-
	(b) Mutual Funds	**5,760,157**	16,013,297
	(c) Derivative Instruments	**-**	-
	(d) Debenture / Bonds	**10,365,116**	7,373,116
	(e) Other Securities		
	(aa) Fixed Deposit	**-**	-
	(bb) Certificate of Deposit	**-**	-
	(cc) Commercial Paper	**336,382**	-
	(dd) Repo / TREP Investments	**25,210,617**	9,045,697
	(f) Subsidiaries	**-**	-
	(g) Investment Properties - Real Estate	**-**	-
4	Investments in Infrastructure and Social Sector	**7,128,983**	12,990,315
5	Other than Approved Investments (Other Investments)	**250,000**	-
		62,650,019	**57,674,410**
	Total	**734,199,373**	**644,723,890**

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Notes :

(₹ '000)

Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019
1	Aggregate cost of Investments in Fixed Deposits reclassified to Schedule 11		
	Fixed Deposit - Long Term	**5,120,700**	11,867,800
	Fixed Deposit - Short Term	**6,737,200**	3,083,300
	Total	**11,857,900**	**14,951,100**
2	Aggregate cost of Investments in State Bank of India (Holding Company) (Refer note no. 39(C) of Schedule 16 (C))	**1,650**	1,650
3	Investments made out of Catastrophe reserve at cost	**-**	-
4	Particulars of Investment other than listed equity shares		
	Amortised cost	**661,057,411**	588,350,919
	Market value	**706,901,247**	600,162,040
5	Break-up of Infrastructure and Social Sector Investment		
	Long Term Investments		
	a) Other Approved Investments - Equity	**4,022,821**	2,343,202
	b) Other Approved Investments - Bonds & Debentures	**123,916,652**	117,136,914
	c) Other Investments - Equity	**-**	-
	d) Other Investments - Bonds & Debentures	**2,377,658**	3,058,558
	Short Term Investments		
	a) Other Approved Investments - Equity	**-**	-
	b) Other Approved Investments - Bonds & Debentures	**7,030,022**	12,841,714
	c) Other Investments - Equity	**-**	-
	d) Other Investments - Bonds & Debentures	**98,961**	148,600
6	Break-up of Other than Approved Investments (Other Investments)		
	Bonds & Debentures	**2,494,919**	1,410,176
	Equity	**4,976,341**	5,880,539
	Mutual Funds & Alternative Investment Funds	**3,525,561**	2,848,413
7	Securities deposited (other than cash) towards margin requirement for equity and Government securities trade		
	a) Fixed Deposit with National Securities Clearing Corporation Limited (NSCCL)	**-**	-
	b) Fixed Deposit with Indian Clearing Corporation Limited (ICCL)	**-**	-
	c) Government Securities with Clearing Corporation of India Ltd.- TREP Segment		
	Amortised Cost	**-**	-
	Market value	**-**	-
	d) Government Securities with Clearing Corporation of India Ltd:- Securities Segment		
	Amortised Cost	**-**	-
	Market value	**-**	-
8	Impairment / NPA provision on debt investments (Refer note no. 21(B) of Schedule 16 (C))	**-**	-
9	For accounting policy on investments, refer note (k) of Schedule 16 (B)		

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE - 8B ASSETS HELD TO COVER LINKED LIABILITIES

(₹ '000)

Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	**201,482,615**	169,861,575
2	Other Approved Securities	**60,358,751**	40,873,085
3	Other Investments (Other Approved Investments)		
	(a) Shares		
	(aa) Equity	**218,072,129**	227,595,656
	(bb) Preference	**13,412**	25,250
	(b) Mutual fund	**3,055,749**	-
	(c) Derivative Instruments	**-**	-
	(d) Debentures / Bonds	**40,928,173**	49,364,563
	(e) Other Securities (represents Fixed Deposit with a Scheduled Bank)	**723,900**	1,749,500
	(f) Subsidiaries	**-**	-
	(g) Investment Properties - Real Estate	**-**	-
4	Investments in Infrastructure and Social Sector	**102,116,790**	74,946,620
5	Other than Approved Investments (Other Investments)	**32,216,179**	31,862,744
		658,967,698	596,278,993
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	**68,396,994**	26,554,284
2	Other Approved Securities	**212,186**	-
3	Other Investments (Other Approved Investments)		
	(a) Shares		
	(aa) Equity	**-**	-
	(bb) Preference	**-**	-
	(b) Mutual fund	**2,754,089**	13,610,191
	(c) Derivative Instruments	**-**	-
	(d) Debentures / Bonds	**9,292,413**	3,636,741
	(e) Other Securities		
	(aa) Fixed Deposit	**1,485,600**	2,695,100
	(bb) Certificate of Deposit	**-**	2,810,483
	(cc) Commercial Paper	**161,962**	-
	(dd) Repo / TREP Investments	**29,418,414**	21,275,033
	(f) Subsidiaries	**-**	-
	(g) Investment Properties - Real Estate	**-**	-
4	Investments in Infrastructure and Social Sector	**1,463,309**	9,224,628
5	Other than Approved Investments (Other Investments)	**50,042**	-
6	Net Current Assets [Refer Note below]	**13,450,563**	15,205,350
		126,685,572	**95,011,811**
	Total	**785,653,270**	**691,290,804**

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Notes :

(₹ '000)

Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019
1	Aggregate cost of Investments in State Bank of India (Holding Company) (Refer note no. 39(C) of Schedule 16 (C))	**852,500**	852,500
2	Investments made out of Catastrophe reserve at cost	**-**	-
3	Particulars of Investment other than listed equity shares		
	Amortised cost	**527,095,707**	416,810,050
	Market value	**529,449,195**	425,240,723
4	Break-up of Net Current Assets - "Assets Held To Cover Linked Liabilities"		
	a) Interest accrued and not due	**11,999,647**	11,134,648
	b) Net receivable to Unit linked Funds	**2,754,028**	6,184,116
	c) Investment sold - pending for settlement	**1,297,688**	2,925,573
	d) Investment purchased - pending for settlement	**(2,541,224)**	(4,973,522)
	e) Other receivable / (payable)	**(59,576)**	(65,465)
	f) Application money for Investment	**-**	-
	Total	**13,450,563**	**15,205,350**
5	Break-up of Infrastructure and Social Sector Investment		
	LONG TERM INVESTMENTS		
	a) Other Approved Investments - Equity	**17,858,992**	11,483,550
	b) Other Approved Investments - Bonds & Debentures	**83,229,174**	61,105,025
	c) Other Investments - Equity	**-**	-
	d) Other Investments - Bonds & Debentures	**1,028,624**	2,358,045
	SHORT TERM INVESTMENTS		
	a) Other Approved Investments - Equity	**-**	-
	b) Other Approved Investments - Bonds & Debentures	**1,463,309**	8,718,243
	c) Other Investments - Equity	**-**	-
	d) Other Investments - Bonds & Debentures	**-**	506,386
6	Break-up of Other than Approved Investments (Other Investments)		
	Bonds & Debentures	**2,954,520**	1,556,114
	Equity	**6,836,909**	11,765,524
	Mutual Funds & Alternative Investment Funds	**22,474,792**	18,541,106
7	Impairment / NPA provision on debt investments (Refer note no. 21(B) of Schedule 16 (C))	**525,790**	-
8	For accounting policy on investments, refer note (k) of Schedule 16 (B)		

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE - 9 LOANS

(₹ '000)

Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019
1	**SECURITY WISE CLASSIFICATION**		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt Securities etc	-	-
	(c) Loans against policies	**719,065**	442,697
	(d) Others (On Book Debts and Current Assets)	**2,925,750**	1,282,350
	Unsecured	-	-
	Total	**3,644,815**	**1,725,047**
2	**BORROWER - WISE CLASSIFICATION**		
	(a) Central and State Governments	-	-
	(b) Banks and Financial institutions	**2,925,750**	1,282,350
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	**719,065**	442,697
	(f) Others	-	-
	Total	**3,644,815**	**1,725,047**
3	**PERFORMANCE - WISE CLASSIFICATION**		
	(a) Loans classified as standard less provisions		
	(aa) In India	**3,644,815**	1,725,047
	(bb) Outside India	-	-
	(b) Non - standard loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	Total	**3,644,815**	**1,725,047**
4	**MATURITY - WISE CLASSIFICATION**		
	(a) Short Term	**206,951**	65,564
	(b) Long Term	**3,437,864**	1,659,483
	Total	**3,644,815**	**1,725,047**

Note:

(₹ '000)

Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019
1	Aggregate cost of principal receivable within 12 months from the Balance Sheet date out of Long Term Loans	**595,833**	287,500
2	Provision towards Standard Asset (Refer note no. 21(A) of Schedule 16 (C))	**11,750**	5,150
3	Loans considered doubtful and the amount of provision (Other than standard provision) created against such loans	-	-
4	Short-term loans include those which are repayable within 12 months from Balance Sheet date. Long term loans are the loans other than short-term loans.		
5	For accounting policy on loans, refer note (I) of Schedule 16 (B) and 20 of Schedule 16 (C))		

SCHEDULE - 10 FIXED ASSETS

(₹ '000)

Particulars	Cost / Gross block				Depreciation					Net block	
	As at April 01, 2019	Additions	Deductions	**As at March 31, 2020**	As at April 01, 2019	For the year	On Adjustments	On Sales	**As at March 31, 2020**	**As at March 31, 2020**	As at March 31, 2019
Goodwill	-	-	-	**-**	-	-	-	-	**-**	**-**	-
Intangibles - software	2,054,534	290,892	10	**2,345,416**	1,644,441	325,237	-	9	**1,969,669**	**375,747**	410,093
Land-freehold	1,762,522	-	-	**1,762,522**	-	-	-	-	**-**	**1,762,522**	1,762,522
Leasehold property	-	-	-	**-**	-	-	-	-	**-**	**-**	-
Building on freehold land#	677,870	-	-	**677,870**	84,405	10,813	-	-	**95,218**	**582,651**	593,464
Building on Leasehold Land	1,427,317	-	-	**1,427,317**	58,381	22,599	-	-	**80,980**	**1,346,337**	1,368,936
Furniture & fittings	891,192	94,410	14,951	**970,651**	523,863	106,255	-	14,691	**615,427**	**355,224**	367,329
Information technology equipment	1,380,757	98,896	10,188	**1,469,465**	1,256,805	139,728	-	9,788	**1,386,745**	**82,720**	123,953
Vehicles	2,107	388	-	**2,495**	198	348	-	-	**546**	**1,949**	1,910
Office equipment	604,619	146,564	5,645	**745,538**	346,208	111,784	-	4,823	**453,169**	**292,369**	258,411
Leasehold improvements	843,218	299,600	3,583	**1,139,235**	240,635	138,275	-	3,512	**375,398**	**763,837**	602,584
Servers & Networks	384,811	17,501	212	**402,100**	240,291	45,270	-	47	**285,514**	**116,586**	144,520
Total	**10,028,947**	**948,251**	**34,590**	**10,942,609**	**4,395,227**	**900,309**	**-**	**32,870**	**5,262,666**	**5,679,942**	**5,633,721**
Capital work in progress and capital advances	318,512	401,907	588,514	**131,905**	-	-	-	-	**-**	**131,905**	318,512
Grand Total	**10,347,459**	**1,350,158**	**623,104**	**11,074,514**	**4,395,227**	**900,309**	**-**	**32,870**	**5,262,666**	**5,811,848**	**5,952,233**
Previous year ended March 31, 2019	**9,319,472**	**2,512,620**	**1,484,633**	**10,347,459**	**3,506,553**	**916,978**	**-**	**28,304**	**4,395,227**	**5,952,233**	

#Includes certain asset leased pursuant to operating lease agreements (Refer note no. 16(b) of Schedule 16 (C))

For accounting policies on fixed assets and depreciation refer note (h) of Schedule 16 (B)

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE - 11 CASH AND BANK BALANCES

(₹ '000)

Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019
1	Cash (including cheques, drafts and stamps)	**172,334**	1,676,821
2	Bank balances		
	(a) Deposit accounts		
	(aa) Short-term (due within 12 months of the date of balance sheet)	**6,737,200**	3,403,300
	(bb) Others	**5,120,700**	11,867,800
	(b) Current accounts* (Refer note no. 3(b) of Schedule 16 (C))	**2,167,536**	7,224,800
	(c) Others# (Refer note no. 3(b) of Schedule 16 (C))	**33,600**	33,100
	(d) Unclaimed Dividend Accounts (Refer note no. 34 of Schedule 16 (C))	**895**	488
3	Money at call and short notice		
	(a) With banks	**-**	-
	(b) With other institutions	**-**	-
4	Others	**-**	-
	Total	**14,232,265**	**24,206,308**
	Balances with non-scheduled banks included in 2 and 3 above	**-**	-
	Cash and bank balances		
1	In India	**14,153,712**	24,174,317
2	Outside India (Refer note no. 3(b) of Schedule 16 (C))	**78,553**	31,991
	Total	**14,232,265**	**24,206,308**

* Includes debit and credit balances of bank accounts.

Other bank balances comprise of ₹ 33,600 thousand (Previous year ended March 31, 2019 : ₹ 33,100 thousand) kept with bank for issuance of bank guarantees.

Note:

Break-up of cash (including cheques, drafts and stamps):

(₹ '000)

Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019
1	Cash in hand	**22**	4
2	Postal franking & Revenue Stamps	**71,754**	262,362
3	Cheques in hand	**100,558**	1,414,454
	Total	**172,334**	**1,676,821**

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE - 12 ADVANCES AND OTHER ASSETS

(₹ '000)

Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	405,672	233,588
4	Advances to Directors / Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	-
6	Advances to suppliers	110,222	201,853
7	Advances to employees	9,117	8,882
	Total (A)	**525,011**	**444,323**
	OTHER ASSETS		
1	Income accrued on investments		
	a) Shareholders'	1,708,279	1,894,579
	b) Policyholders'	29,291,705	26,282,068
2	Outstanding Premiums	4,506,760	3,013,230
3	Agents' Balances	24,412	15,635
	Less:- Provision for doubtful receivables	(1,216)	-
	Net Agent Balances	23,196	15,635
4	Foreign Agents' Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	44,804	264,901
6	Due from subsidiaries / holding company	-	-
7	Deposit with Reserve Bank of India	-	-
8	Security deposit	1,175,135	1,173,535
9	Receivables (Refer Note-1 below)	2,439,167	3,785,945
10	Goods and Service Tax and Service tax advance and unutilized credit	995,003	1,076,515
11	Assets held for unclaimed amount of policyholders (Refer note no. 24 of Schedule 16 (C))	3,008,192	3,767,786
12	Income accrued on unclaimed fund (Refer note no. 24 of Schedule 16 (C))	263,586	489,253
	Total (B)	**43,455,828**	**41,763,449**
	Total (A)+(B)	**43,980,839**	**42,207,773**

Note: 1

'Receivables' under Advances and other assets (Schedule 12) comprise of:

(₹ '000)

Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019
1	Dividend	7,972	33,736
2	Proceeds from sale / Maturity of investments	444,970	478,996
3	Receivable from Unit linked / Non Unit Linked Funds (Refer note no.30 of Schedule 16 (C))	1,579,733	2,962,852
4	Others	406,492	310,360
	Total	**2,439,167**	**3,785,945**

SCHEDULE - 13 CURRENT LIABILITIES

(₹ '000)

Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019
1	Agents' balances	582,336	617,478
2	Balances due to other insurance companies (including reinsurers)	195,985	127,491
3	Deposits held on re-insurance ceded	-	-
4	Premium received in advance	52,035	221,307
5	Unallocated premium and other deposits	3,184,271	3,294,310
6	Sundry creditors	7,101,205	6,149,318

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

(₹ '000)

Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019
7	Due to subsidiaries / holding companies	**557,292**	509,907
8	Claims outstanding	**2,481,893**	1,122,065
9	Annuities due	**13,721**	7,118
10	Due to Officers / Directors	**-**	-
11	Unclaimed amount - policyholders (Refer note no. 24 of Schedule 16 (C))	**3,008,192**	3,767,786
12	Income accrued on unclaimed fund (Refer note no. 24 of Schedule 16 (C))	**263,586**	489,253
13	Others [Refer note below]	**10,397,342**	17,465,264
	Total	**27,837,858**	**33,771,298**

Note:

'Others' under current liabilities (Schedule 13) comprise of:

(₹ '000)

Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019
1	Brokerage payable	**1,792**	795
2	Outstanding payables for investments	**226,720**	2,643,969
3	Payable to Unit linked Fund / Unclaimed Fund (Refer note no. 30 of Schedule 16 (C))	**4,371,491**	9,068,797
4	TDS Payable	**324,918**	129,590
5	Goods and Service Tax Payable	**1,473,453**	1,694,850
6	Other Statutory liabilities	**133,062**	114,494
7	Others*	**3,865,906**	3,812,768
	Total	**10,397,342**	**17,465,264**

* Includes unclaimed dividend amounting to ₹ 895 thousands (Previous year ended March 31, 2019 : ₹ 488 thousand)

SCHEDULE - 14 PROVISIONS

(₹ '000)

Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019
1	For taxation (Net of Advance tax. Refer Note below)	**1,192,997**	628,231
2	For proposed dividends	**-**	-
3	For dividend distribution tax (Refer note no. 34 of Schedule 16 (C))	**-**	-
4	For employee benefits (Refer note no. 19 of Schedule 16 (C))	**1,192,129**	960,575
5	For interim dividend (Refer note no. 34 of Schedule 16 (C))	**-**	2,000,000
	Total	**2,385,126**	**3,588,806**

Provision for taxation (Net of advance tax)

(₹ '000)

Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019
1	Provision for tax	**(16,894,576)**	(13,213,519)
2	Advance tax and taxes deducted at source	**15,701,579**	12,585,288
	Total	**(1,192,997)**	**(628,231)**

SCHEDULE - 15 MISCELLANEOUS EXPENDITURE

(To the extent not written off or adjusted)

(₹ '000)

Sr. No.	Particulars	As at March 31, 2020	As at March 31, 2019
1	Discount allowed in issue of shares / debentures	**-**	-
2	Others	**-**	-
	Total	**-**	**-**

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE 16

Significant accounting policies and notes forming part of the accounts for the year ended March 31, 2020

A. Corporate Information and Nature of Operations

SBI Life Insurance Company limited ('the Company') established as a joint venture between State Bank of India (SBI) and BNP Paribas Cardif SA, incorporated on October 11, 2000 as a Company under the Companies Act. The Company is registered with the Insurance Regulatory and Development Authority of India ('IRDAI') and is carrying on the business of life insurance and annuity. The Company's life insurance business comprises of individual life and group business, including participating, non-participating, pension, group gratuity, group leave encashment, group superannuation, group immediate annuity, unit-linked insurance products, variable insurance products, health and micro insurance. Some of these policies have riders such as accident and disability benefit, level term and critical illness. The equity shares of the Company are listed on the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE).

B. Basis of Preparation and Significant Accounting Policies

a. Basis of preparation and presentation

The Financial Statements are prepared under the historical cost convention, on accrual basis in accordance with the generally accepted accounting principles in India (Indian GAAP) and in compliance with the Accounting Standards notified under Section 133 of the Companies Act, 2013, read together with Rule 7 of the Company (Accounts) Rules, 2014, further amended by Companies (Accounting Standards) Amendment Rules, 2016, to the extent applicable, the provisions of the Insurance Act, 1938, as amended by the Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Act, 1999, the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002 (the Accounting Regulations), the Master Circular on Preparation of Financial Statements and Filing of Returns of Life Insurance Business dated December 11, 2013 and various circulars and notifications issued by the Insurance Regulatory and Development Authority of India thereafter.

The accounting policies followed are consistent with those followed in the previous year.

Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities as of the date of the financial statements. The reliance upon estimates and assumptions used in the accompanying financial statements are based on management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements. Difference between the actual and estimates are recognised in the period in which the actual results materialise or are known. Any revision to accounting estimates is recognised prospectively in current and future periods.

b. Revenue recognition

i. Premium Income

Premium of non-linked business is recognised as income (net of goods and service tax) when due from policyholders. In respect of linked business, premium income is recognised when the associated units are allotted. In case of variable insurance products (VIPs), premium income is recognised on the date when the Policy Account Value is credited. Uncollected premium from lapsed policies is not recognised as income until such policies are revived.

Top up premiums are considered as single premium.

ii. Income from Linked funds

Income from linked funds which includes fund management charges, policy administration charges, mortality charges, etc. are recovered from linked fund in accordance with terms and conditions of policy and recognised when recovered.

iii. Investment Income

Dividend income for quoted shares is recognised on ex-dividend date, for non-quoted shares the dividend is recognised when the right to receive dividend is established.

Interest income is recognised on accrual basis. Pre-acquisition interest paid/received to/from counterparty on purchase/sale transaction is debited/credited to interest accrued and not due account. Accretion of discount and amortisation of premium in respect of debt securities are effected over the remaining term of such instruments on the basis of the related Yield–to-Maturity.

Realised gains and losses in respect of equity securities and units of mutual funds are calculated as the difference between the net sales proceeds and their cost. In respect of debt securities, the realised gains and losses are calculated as difference between net sales proceeds or redemption proceeds and weighted average amortised cost. Cost in respect of equity shares and units of mutual fund are computed using the weighted average method.

Fees received on lending of equity shares under Securities lending and borrowing scheme (SLB)

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

is recognised as income over the period of the lending on straight-line basis.

iv. **Income from loans**
Interest income on loans is recognised on an accrual basis. Loan processing fee is recognised on receipt basis.

v. **Rental Income**
Rental income is recognised in the income statement on the straight line basis over the lease period.

c. Reinsurance premium ceded

Premium ceded on re-insurance is accounted in accordance with the terms of the re-insurance treaty or in-principle arrangement with the re-insurer.

d. Liability for life policies (Policy liabilities)

The actuarial liability of all the life insurance policies has been calculated by the Appointed Actuary in accordance with the Insurance Act 1938, and as per the rules & regulations and circulars issued by IRDAI from time to time and the relevant Guidance Notes (GN) and / or Actuarial Practice Standards (APS) issued by the Institute of Actuaries of India.

Non-linked business is reserved using a prospective gross premium valuation method. Mathematical reserves are calculated based on future assumptions having regard to current and future experience e.g. interest rates, mortality and expenses.

For participating products, vested bonuses are those which were distributed by the company consequent to the actuarial valuations carried out annually at the end of each financial year dated March 31, 2002 to March 31, 2020. For participating pension products, special one-time bonus declared during financial year 2003-04 and 2004-05 have been taken into account. Appropriate future bonus assumptions have been made.

For Group-Par-Pension, the reserve is the Accumulated Fund Value.

For Non-Linked – Individual fund-based products and Non-Linked – Group fund-based products, the policy liability in respect of savings portion is equal to the fund value as on the date of valuation.

The unit liability in respect of Individual – Linked and Group – Linked business has been considered as the value of the units standing to the credit of the policy holders, using the net asset value (NAV) as on the valuation date.

The adequacy of charges under individual unit linked policies to meet future expenses has been tested and provision made as appropriate. Provision has also been made for the cost of guarantee under Unit Linked products offered with Guarantee.

Variable insurance policies (VIPs) have also been valued in a manner similar to the ULIP business by considering liability as the policy account standing to the credit of the policyholders plus additional provisions for adequacy of charges to meet expenses.

Appointed Actuary is satisfied that the nature and extent of re-insurance arrangements require no additional reserve to be set aside apart from reinsurance reserves set aside based on Unearned Premium Reserve (UPR) methodology.

Considering the prudence of the valuation basis and the margins in the assumptions, our assessment is that, the reserve set aside is sufficient to meet all future policy outgoes under adverse conditions.

e. Funds for future appropriation

For non-linked participating business, the balance in the funds for future appropriations account represents funds, the allocation of which, either to participating policyholders' or to shareholders', has not been determined at the Balance Sheet date. Transfers to and from the fund reflect the excess or deficit of income over expenses and appropriations in each accounting period arising in the Company's policyholders' fund. In respect of participating policies any allocation to the policyholder would also give rise to a shareholder transfer in the required proportion.

The fund for future appropriations held in the unit-linked funds, represents surplus that has arisen from lapsed policies unlikely to be revived. This surplus is required to be held within the policyholders' fund till the point at which the policyholders' can no longer revive their policy.

f. Benefits paid

i. Claims cost consist of the policy benefit amounts and claims settlement costs, where applicable.

ii. Claims by death and rider are accounted when intimated. Intimations up to the end of the period are considered for accounting of such claims.

iii. Claims by maturity are accounted on the policy maturity date.

iv. Survival and annuity benefit claims are accounted when due.

v. Surrenders and withdrawals are accounted as and when intimated. Benefits paid also includes amount payable on lapsed policies which are accounted for as and when due. Surrenders, withdrawals and lapsation are disclosed at net of charges recoverable.

vi. Repudiated claims disputed before judicial authorities are provided for based on management prudence considering the facts and evidences available in respect of such claims.

vii. Amount recoverable from re-insurers are accounted for in the same period as the related claim and are reduced from claims.

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

g. Acquisition costs

Acquisition costs such as commission, medical fees, etc. are costs that are primarily related to the acquisition of new and renewal insurance contracts. The same are expensed in the period in which they are incurred.

h. Fixed assets, intangibles and depreciation

Fixed assets

Fixed assets are stated at cost, less accumulated depreciation and impairment, if any. Cost includes the purchase price and any other cost which can be directly attributed to bringing the asset to its working condition for its intended use. Subsequent expenditure incurred on existing fixed assets is expensed out except where such expenditure increases the future economic benefits from the existing assets.

Intangibles

Intangible assets are stated at cost, less accumulated amortisation and impairment, if any. Expenditure incurred on major application software and their customisation or further development is recognised as an intangible asset. The same is capitalised under fixed assets if such expenditure results in a benefit of enduring nature. Other software expenses are expensed in the period in which they are incurred. Subsequent expenditure incurred on existing assets is expensed out except where such expenditure increases the future economic benefits from the existing assets, in which case the expenditure is amortised over the remaining useful life of the original asset.

Capital work in progress

Costs of assets as at the Balance sheet date not ready for its intended use are disclosed as capital work-in-progress. Advances paid towards the acquisition of fixed assets and intangibles at the Balance Sheet date are disclosed as capital work-in-progress.

Depreciation/ amortisation

The Company is following straight line method of depreciation provided on pro rata (monthly) basis for period of use for the following type of assets based on useful life as prescribed under Part "C" of Schedule II to the Companies Act, 2013:

Nature of Asset	Useful life
Furniture & fittings	10 Years
Office equipments	5 Years
Vehicles	8 Years
Building	60 Years
Information technology equipment	3 Years
Servers & Networks	6 Years

Software expenses are amortised over a maximum period of 3 years.

Leasehold improvements are amortised equally over the period of lease. Capital expenditure on individual assets up to ₹ 1,000 are not capitalized and expensed out as revenue expenditure. Assets individually costing more than ₹ 1,000 and up to ₹ 20,000 are fully depreciated in the month of acquisition.

Depreciation is charged to Revenue and Profit & Loss Account based on the "put to use" criteria as per IRDAI guidelines.

i. Impairment of fixed assets

The carrying values of assets at each Balance Sheet date are reviewed for impairment. If any indication of such impairment exists, the recoverable amounts of those assets are estimated and impairment is recognised, if the carrying amount of those assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived by discounting the estimated future cash flows to their present value based on an appropriate discount factor. If at the Balance sheet date, there is an indication that an impairment loss recognised for an asset in earlier accounting periods is no longer required or has decreased; reversal of impairment loss is recognised. The recoverable amount is reassessed and the asset is reflected at recoverable amount, subject to a maximum of depreciable historical cost.

j. Foreign currency transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of transaction.

Monetary assets and liabilities in foreign currency as at the Balance Sheet date are converted at the exchange rates prevailing on that date.

Non-monetary items like fixed assets which are recorded at historical cost are reported using the exchange rate at the date of transaction.

Non-monetary items other than fixed assets, which are recognised at fair value or other similar valuation are reported using exchange rate at the date when such value was determined.

Exchange differences either on settlement or on translation are recognised in the Revenue Account or Profit and Loss Account, as the case may be.

k. Investments

Investments are made and accounted in accordance with the Insurance Act, 1938, Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016, and Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, Investment Policy of the Company and various other circulars/ notifications as issued by IRDAI from time to time.

Investments are recorded on the trade date at cost, which includes brokerage, security transaction tax, education cess and stamp duty, wherever applicable and excludes interest paid, if any, on purchase.

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Bonus entitlements are recognised as investments on the 'ex- bonus date'. Rights entitlements are recognised as investments on the 'ex-rights date'.

i. **Classification of Investments**

Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose-off within twelve months from balance sheet date shall be classified as short-term investments.

Investments other than Short-term investments are classified as "Long-term investments".

ii. **Valuation – shareholders' investments and non-linked policyholders' investments**

Debt securities

Debt securities, including Government securities and money market securities are stated at historical cost subject to amortisation of premium or accretion of discount over a period of holding/ maturity on yield to maturity basis.

Investments in Fixed Deposits with banks and Reverse Repo are valued at cost.

Equity, equity related instruments & preference shares

Listed equity shares, equity related instruments & preference shares are measured at fair value on the Balance Sheet date. For the purpose of determining fair value, the closing price at primary exchange i.e. NSE is considered.

If NSE closing price is not available for any security, then BSE closing price is used for valuation.

Unlisted equity shares, equity related instruments & preference shares are measured at historical cost.

In case of Security Lending & Borrowing ('SLB'), Equity Shares lent are valued as per valuation policy for equity shares as mentioned above.

Additional Tier 1 (Basel III Compliant) Perpetual Bonds classified under "Equity" as specified by IRDAI, are valued at prices obtained from Credit Rating Information Services of India Limited ('CRISIL').

Unrealised gains or losses arising due to change in the fair value of equity shares are recognised in the Balance Sheet under "Fair value change account".

On each balance sheet date, the Company assess whether impairment of listed equity securities has occurred. Any impairment loss is recognised as an expense in the Revenue or Profit and Loss Account to the extent of the difference between the re-measured fair value of the security or investment and its weighted average cost as reduced by any previous impairment loss recognised as an expense in the Revenue or Profit and Loss Account. Any reversal of impairment loss, earlier recognised in Revenue or Profit and Loss Account, is recognised in the Revenue or Profit and Loss Account.

Mutual funds

Investments in mutual funds are valued at the previous day's Net Asset Value (NAV). Unrealised gains or losses arising due to change in the fair value of mutual fund units are recognised in the Balance Sheet under "Fair value change account".

Alternative Investment Funds (AIFs)

Investments in Alternative Investment Funds (AIFs) are valued at latest available NAV. Unrealised gains or losses arising due to change in the fair value of Alternative Investment Funds (AIFs) are recognised in the Balance Sheet under "Fair value change account".

iii. **Valuation – Linked business**

Debt securities

Debt securities including Government securities with remaining maturity of more than one year are valued at prices obtained from CRISIL.

Debt securities including government securities with remaining maturity of less than one year are valued on yield to maturity basis, where yield is derived using market price provided by CRISIL on the day when security is classified as short term. If security is purchased during its short term tenor, it is valued at amortized cost using yield to maturity method. In case of securities with options, earliest Call Option / Put Option date will be taken as maturity date for this purpose.

Money market securities are valued at historical cost subject to amortisation of premium or accretion of discount on yield to maturity basis.

Investments in Fixed Deposits with banks and Reverse Repo are valued at cost.

Equity, equity related instruments & preference shares

Listed equity shares, equity related instruments & preference shares are measured at fair value on the Balance Sheet date. For the purpose of determining fair value, closing price at primary exchange i.e. NSE is considered.

If NSE closing price is not available for any security, then BSE closing price is used for valuation.

Unlisted equity shares, equity related instruments & preference shares are measured at historical cost.

In case of Security Lending & Borrowing (SLB), Equity Shares lent are valued as per valuation policy for equity shares as mentioned above.

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Additional Tier 1 (Basel III Compliant) Perpetual Bonds classified under "Equity" as specified by IRDAI, are valued at prices obtained from CRISIL.

Unrealised gains or losses arising due to change in the fair value are recognised in the Revenue Account.

Mutual funds

Investments in mutual funds are valued at the previous day's Net Asset Value (NAV). Unrealised gains or losses arising due to change in the fair value of mutual fund units are recognised in the Revenue Account.

iv. Transfer of investments

In the case of deficit in Revenue Account, transfer of securities from shareholders to policyholders is done as below:

(i) Debt securities are transferred at lower of net amortised cost or market value on the date of transfer;

(ii) Equity securities are transferred at lower of cost or market value on the date of transfer.

In the case of surplus in Revenue Account, transfer of securities from policyholders' to shareholders' is done as below:

(i) Debt securities are transferred at net amortised cost;

(ii) Equity securities are transferred at market value on the date of transfer.

No transfer of investments is carried out between non-linked policyholders' funds. In case of unit linked fund, inter schemes transfers are affected at prevailing market value at the time of transfer.

v. Impairment of Investments

On each balance sheet date, the Company assesses whether there is any indication of impairment of investments or reversal of impairment loss recognised in prior periods. Any impairment loss is recognised as an expense in the Revenue or Profit and Loss Account to the extent of the difference between the re-measured fair value of the security or investment and its weighted average cost as reduced by any previous impairment loss recognised as an expense in the Revenue or Profit and Loss Account. Any reversal of impairment loss, earlier recognised in Revenue or Profit and Loss Account, is recognised in the Revenue or Profit and Loss Account.

vi. Provision for Non-Performing Assets (NPAs)

All assets where the interest and/or principal repayment remain overdue for more than 90 days at the Balance Sheet date are classified as NPA and provided for in accordance with the requirement of applicable IRDAI Regulations/circulars.

l. Loans

Investments in Loans are stated at historical cost, less repayments, subject to provision for impairment losses & non-performing asset (NPA) provision, if any.

m. Provision for Standard Assets

In accordance with the IRDAI guidelines on 'Prudential norms for income recognition, asset classification, provisioning and other related matters in respect of debt portfolio' vide the Master circular, adequate provisions are made for estimated loss arising on account from/under recovery of loans and advances (other than loans and advances granted against insurance policies issued by the insurer) outstanding at the balance sheet date in respect of standard assets.

n. Employee benefits

(i) Post-employment benefit

Defined benefit plans

Provident Fund

The Company makes contribution towards provident fund, a defined benefit retirement plan. The provident fund is administered by the trustees of the SBI Life Insurance Company Limited Employees PF Trust. The contribution paid or payable under the schemes is charged to the Revenue Account during the period in which the employee renders the related service. Further, an actuarial valuation is conducted annually by an independent actuary to recognise the deficiency, if any, in the interest payable on the contributions as compared to the interest liability as per the statutory rate.

Gratuity

The Company has incorporated a gratuity trust. The Company makes contribution to a Gratuity Fund administered by trustees of SBI Life Insurance Company Limited Employees Gratuity Fund. The plan provides a lump sum payment to vested employees at retirement or termination of employment based on the respective employee's salary and the years of employment with the Company.

The Company accounts for the liability for future gratuity benefits based in accordance with Accounting Standard – 15 (Revised). The net present value of the Company's obligation towards the same is actuarially determined based on the projected unit credit method as at the Balance Sheet date. Actuarial gains and losses are recognised in the Revenue Account.

(ii) Other long-term employee benefits

Compensated Absences and Long Term Service Awards

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the

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related services are recognised as a liability at the present value of the defined benefit obligation at the Balance Sheet date.

Long Term Service Awards are recognised as a liability at the present value of the defined benefit obligation at the Balance Sheet date.

The Company accrues the liability for compensated absences and long term service awards in accordance with Accounting Standard – 15 (Revised). The net present value of the Company's obligation is determined based on the projected unit credit method as at the Balance Sheet date.

(iii) Short-term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid for the services rendered by employees is recognised during the period when the employees renders the service. These benefits include salaries and bonuses, short term compensated absences, premium for staff medical insurance (hospitalization), premium for employee group term insurance scheme etc.

(iv) Employee share based payments

The Company follows the intrinsic value method to account for its share-based employee compensation plans in accordance with the Guidance Note on Accounting for Employee Share based Payments, issued by the Institute of Chartered Accountants of India (ICAI). The intrinsic value is measured as the excess, if any, of the fair market price of the underlying stock over the exercise price on the grant date. The intrinsic value of options, if any, at the grant date is amortised over the vesting period. The fair market price is the latest closing price, immediately prior to the grant date, on the stock exchange on which the shares of the Company are listed. If the shares are listed on more than one stock exchange, then, the stock exchange which records the highest trading volume on the date, immediately prior to the grant date is considered.

o. Accounting for Leases

(i) Operating Lease

Where the Company is the lessee

Leases where the lessor effectively retains substantially all the risks and benefits of ownership over the lease term are classified as operating leases. Operating lease rentals are recognised as an expense over the lease period on a straight line basis.

Where the Company is the lessor

Assets subject to operating leases are included in fixed assets. Lease income is recognised in the Profit and Loss Account on a straight-line basis over the lease term. Costs, including depreciation are recognised as expense in the Profit and Loss Account.

(ii) Finance Lease

Leases under which the Company assumes substantially all the risk and rewards of ownership of the asset are classified as finance leases. Such leased asset acquired are capitalised at fair value of the asset or present value of the minimum lease rental payments at the inception of the lease, whichever is lower.

p. Taxation

Direct Taxes

Provision for current income tax, if any, is made on an accrual basis after taking credit for all allowances and exemptions in accordance with the Income Tax Act, 1961.

Deferred income tax is recognised for future tax consequences attributable to timing differences between income as determined by the financial statements and the recognition for tax purposes. The effect of deferred tax asset or liability of a change in the tax rates are recognised using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised only to the extent that there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. Deferred tax assets or liabilities are reviewed as at each Balance Sheet date and written down or written up to reflect the amount that is reasonably or virtually certain to be realised.

Indirect Taxes

Goods and service tax liability on output service is set-off against the input tax credits available from tax paid on input services. Unutilised credits, if any, are carried forward under "Advances and other assets" for future set off and are deferred for recognition to the extent there is reasonable certainty that the assets can be realised in future.

q. Segmental reporting

As per Accounting Standard 17 on "Segmental Reporting" read with IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, the Company has classified and disclosed segmental information in to participating, non-participating and linked businesses, which are further segmented into Individual life, group, health, pension, variable and annuity.

r. Provisions and contingent liabilities

The Company recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an

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outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Loss contingencies arising from litigation etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated.

Contingent assets are neither recognised nor disclosed.

s. Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period in the shareholders' account by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

t. Cash and Cash Equivalents

Cash and cash equivalents for the purpose of Receipts and Payments Account comprises of cash and cheques in hand, bank balances, deposits with banks and other short-term highly liquid investments with original maturities of three months or less.

C. Notes to Accounts

1. Contingent Liabilities

₹ ('000)

Sr. No	Particulars	As at March 31, 2020	As at March 31, 2019
1	Partly paid – up investments	**8,600,000**	6,550,000
2	Claims, other than against policies, not acknowledged as debts by the Company (Refer Note 4)	**5,601**	10,819
3	Underwriting commitments outstanding (in respect of shares and securities)	**-**	-
4	Guarantees given by or on behalf of the Company	**-**	-
5	Statutory demands or liabilities in dispute, not provided (Refer Note 1)	**-**	-
6	Reinsurance obligations to the extent not provided for in accounts	**-**	-
7	Others:		
	- Insurance claims disputed by the Company, to the extent not provided or reserved (Refer Note 1 & 4)	**1,495,749**	1,043,530
	- Directions issued by IRDAI under section 34(1) of Insurance Act, 1938 (Refer Note 2)	**1,044,294**	3,723,263
	Total	**11,145,644**	**11,327,612**

Notes:

Note 1:

Show cause notices issued by various Government Authorities are not considered as an obligation. When any order or notice is raised by the authorities for which the Company is in appeal under adjudication, these are disclosed as contingent liability except in cases where the probability of any financial outflow is remote.

Note 2:

(a) IRDAI has issued directions under Section 34 (1) of the Insurance Act, 1938 to distribute the administrative charges paid to master policyholders amounting to ₹ 843,174 thousands (previous year ended March 31, 2019: ₹ 843,174 thousands) vide order no. IRDA/Life/ORD/Misc/228/10/2012 dated October 5, 2012. The Company had filed an appeal against the said order with the Ministry of Finance, Government of India, which remanded the case back to IRDAI on November 4, 2015. Thereafter, IRDAI issued further directions dated January 11, 2017 reiterating the directions issued on October 5, 2012. The Company has filed an appeal against the said directions/ orders with the Securities Appellate Tribunal, which is pending final determination.

(b) IRDAI has issued directions under section 34 (1) of the Insurance Act, 1938 to refund the excess commission paid to corporate agents to the members or the beneficiaries amounting to ₹ 2,752,948 thousands (previous year ended March 31, 2019: ₹ 2,752,948 thousands) vide order no. IRDA/Life/ORD/Misc/083/03/2014 dated March 11, 2014 has been set aside by order dated January 29, 2020 made by the Securities Appellate Tribunal (SAT). The SAT has remitted the matter to IRDAI to recalculate the interest earned on advance premium collected. The IRDAI recalculation, if any, has not been received by the Company.

Note 3:

There has been a Supreme Court judgment dated February 28, 2019 relating to components of salary structure that need to be considered while computing provident fund contribution under the Employees' Provident Funds and Miscellaneous Provident Act, 1952. The Company has prospectively included the component of salary in the definition of basic salary and

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

accordingly deducted PF in line with the said judgement of Supreme Court. However, there are other interpretive aspects related to the judgment which require clarification. The Company will continue to assess any further development in this matter for the implication on the financial statements, if any on receiving additional clarity on the subject.

Note 4:
These cases pertain to litigation pending with various appellate forums/courts.

2. Pending Litigation

The Company's pending litigations comprise of claims against the company primarily by customers and proceedings pending with tax authorities. The company has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liability (refer note 1 of Schedule 16 (C)) where applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a material adverse effect on its financial results as at March 31, 2020.

3. Encumbrances on assets

The Assets of the company are free from any encumbrances as at March 31, 2020 except for:

a. Securities or cash deposited as margin for investment trade obligations of the company:

₹ ('000)

Particulars	As at March 31, 2020		As at March 31, 2019	
	Book Value	Market Value	Book Value	Market Value
1) Clearing Corporation of India Ltd.- Securities Segment				
i) Government Securities	**2,302,520**	**2,431,553**	2,225,154	2,309,288
ii) Cash	**165,100**	**165,100**	165,100	165,100
Sub Total	**2,467,620**	**2,596,653**	**2,390,254**	**2,474,388**
2) Clearing Corporation of India Ltd.- TREP Segment				
i) Government Securities	**526,097**	**551,532**	479,579	493,483
ii) Cash	**5,100**	**5,100**	5,100	5,100
Sub Total	**531,197**	**556,632**	**484,679**	**498,583**
3) National Securities Clearing Corporation Limited NSCCL – Capital Market Segment				
i) Fixed Deposit	**200,000**	**200,000**	200,000	200,000
ii) Cash	**-**	**-**	51,278	51,278
Sub Total	**200,000**	**200,000**	**251,278**	**251,278**
4) Indian Clearing Corporation Limited ICCL - Capital Market Segment				
i) Fixed Deposit	**-**	**-**	70,000	70,000
ii) Cash	**-**	**-**	-	-
Sub Total	**-**	**-**	**70,000**	**70,000**
Grand Total	**3,198,817**	**3,353,285**	**3,196,211**	**3,294,249**

Notes:

i. Physical custody of the securities is with respective clearing houses; however, company has a right on the contractual cash flows of these investments. These investments can be invoked by the clearing houses in case of any default by the Company in settlement of trades.

ii. No Securities or cash deposited as margin for investment trade obligations are issued outside India.

b. Other assets

(₹'000)

Particulars	As at March 31, 2020	As at March 31, 2019
1) Sales Tax Department – Jammu as security deposit for registration		
Fixed Deposit	**250**	250
2) State Bank of India – Bahrain		
Cash at Bank	**9,934**	8,896
3) Bank guarantee issued to Post office department and UIDAI		
Fixed Deposit	**33,600**	33,100
Total	**43,784**	**42,246**

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4. Capital commitments

(₹'000)

Particulars	As at March 31, 2020	As at March 31, 2019
Commitments made and outstanding for loans and investment	**3,535,303**	3,477,299
Estimated amount of contracts remaining to be executed on capital account, to the extent not provided for (net of advances)	**193,682**	243,363

5. Actuarial assumptions

The assumptions used in valuation of liabilities are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with IRDAI.

The actuarial assumptions certified by the Appointed Actuary whose services are as extended by IRDAI as a very special case upto September 30,2020 or review of appointed actuary's report by the Authority for the financial year 2019-20, whichever is earlier, are as under:

a. In the actuarial valuation all the policies, which were in the books of the Company and where there is a liability as at March 31, 2020 have been taken into account.

The portfolio consists of Participating, Non-Participating and Linked segments.

'Participating' segment is further classified in to the following Lines of Businesses (LoBs): Individual - Life - Participating, Individual - Pension - Participating, Group - Pension - Participating and Individual - VIP - Participating.

'Non-Participating' segment is further classified in to the following LoBs: Individual - Life - Non-Participating, Individual - Pension - Non-Participating, Group Savings - Non-Participating, Group One Year Renewable Group Term Assurance (OYRGTA) - Non-Participating, Group Other - Non-Participating, Annuity - Non-Participating (Individual and Group), Health - Non-Participating (Individual and Group), and VIP - Non-Participating (Individual and Group).

'Linked' segment is further classified in to the following LoBs: Individual - Life - Linked, Group - Linked and Individual - Pension - Linked.

b. For policies which are likely to get cancelled during their "free look period", premium less stamp duty and medical expenses as per the policy contract need to be refunded. Adequate provision is kept for such policies.

c. The following parametric values are used to carry out the actuarial valuation:

For mortality assumption under life business 'Indian Assured Lives (2012-2014) Ultimate Mortality table' and under general annuity business 'Mortality for Annuitants-LIC (a) (1996-98) Ultimate Rates' has been used. For Morbidity assumption, the Morbidity Tables provided by re-insurers has been used with suitable adjustment.

The interest rate for valuation lies in the range of 5.50% to 6.00% per annum as shown in the table below. While allocating expenses for the current year, the entire policyholders' expenses have been allocated product-wise.

Line of Business	Valuation basis as on March 31, 2020	Valuation basis as on March 31, 2019
Participating	**5.95%**	5.95%
Non-Participating	**5.50%**	5.50%
Unit Linked	**5.50%**	5.50%
Annuity	**6.00%**	6.00%
Health	**5.50%**	5.50%

As regard for future expenses, on the basis of experience available, fixed expenses are considered separately for single premium products and regular premium products.

Segment / Product	Fixed Expenses Assumptions (Amounts in ₹)	
	Regular Premium	Single Premium
Participating - Individual Life, Individual Pension, Individual VIP		
Non-Participating - Individual Life, Individual Pension, Annuity (Individual and Group), Health (Individual)	Ranging from 105 to 610 based on the nature of product	Ranging from 80 to 505 based on the nature of product
Linked - Individual Life, Individual Pension	700	525

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Segment / Product	Fixed Expenses Assumptions (Amounts in ₹)	
	Regular Premium	Single Premium
Non-Participating - Group Other, Group Savings -Swarnaganga, Health (Group) **Linked** - Group (Per life basis)	Ranging from 4.25 to 350 based on the nature of product	Ranging from 50 to 260 based on the nature of product

For fully paid-up and reduced paid-up policies, fixed expenses are considered same as for single premium policies.

An inflation rate of 5.50% per annum (previous year ended March 31, 2019: 5.50% per annum) has been assumed while estimating future expenses.

For participating products, the vested bonuses are those which were distributed by the Company consequent to the actuarial valuations carried out annually at the end of each financial year dated March 31, 2002 to March 31, 2020. Regarding bonus provisions for the current financial year and bonus provision for future years, the bonus rates have been assessed by carrying out Bonus Earning Capacity (BEC)/ asset share investigations and taking into consideration the policyholder's reasonable expectations.

Margin for Adverse Deviation (MAD) has been separately provided, wherever applicable and required.

In addition to this, Incurred but Not Reported (IBNR) claims reserve is also provided wherever required.

The above parameters and the MAD provision have been observed to ensure prudence and are in accordance with the GN / APS issued by the Institute of Actuaries of India and in concurrence with the Regulations and circulars of IRDAI.

The Surplus emerged from Non-participating segment has been transferred to Profit & Loss Account for the year ended March 31, 2020 based on the recommendation of the Appointed Actuary and the necessary fund transfer will be made after the year end on the basis of Audited financials with required recommendations by the Appointed Actuary.

Funds for Future Appropriation

As at March 31, 2020, the Funds for Future Appropriation (FFA) in non-linked participating segments is ₹ 7,136,661 thousands (previous year ended March 31, 2019 ₹ 2,816,206 thousands).

There is no FFA under any other segment.

6. Cost of guarantee

Provision of ₹ 3,895,095 thousands (previous year ended March 31, 2019 - ₹ 4,492,317 thousands) has also been made for the cost of guarantee under Individual unit linked policies with guarantee and provision of ₹ 17,388 thousands (previous year ended March 31, 2019 - ₹ 14,890 thousands) has also been made for the cost of guarantee under Group unit linked policies.

7. Policy liabilities

The non-linked policy liability after reinsurance of ₹ 761,230,063 thousands as on March 31, 2020 (previous year ended March 31, 2019: ₹ 649,543,916 thousands) includes the following non-unit reserve held for linked liabilities:

(₹ '000)

Particulars	As at March 31, 2020	As at March 31, 2019
ULIP – Individual	**9,395,421**	9,238,217
ULIP – Group	**43,971**	37,581
ULIP – Pension	**955,154**	662,998
Total	**10,394,547**	**9,938,796**

The total linked liabilities (excluding non-unit reserve) stands at ₹ 785,653,270 thousands as at March 31, 2020 (previous year ended March 31, 2019: ₹ 691,290,804 thousands).

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

8. Reinsurance or Risk retention

In the normal course of its business, the Company seeks to reduce risk exposure by reinsuring certain levels of risk in various areas of exposure with re-insurers. An asset or liability is recorded in the Balance Sheet representing premiums due to or payments due from re-insurers and share of claims recoverable from re- insurers. Extent of risk retained and reinsured is given below:

Particulars	As at March 31, 2020		As at March 31, 2019	
	Sum Assured (₹ '000)	%	Sum Assured (₹ '000)	%
Individual Business				
Risk Retained	**4,109,452,746**	**80.82%**	3,493,700,215	81.10%
Risk Reinsured	**974,979,716**	**19.18%**	814,017,286	18.90%
Group Business				
Risk Retained	**5,404,740,051**	**64.25%**	5,058,810,981	76.72%
Risk Reinsured	**3,007,869,271**	**35.75%**	1,534,852,796	23.28%
Total				
Risk Retained	**9,514,192,798**	**70.49%**	8,552,511,196	78.45%
Risk Reinsured	**3,982,848,987**	**29.51%**	2,348,870,082	21.55%

9. Benefit payable

The claims settled and remaining unpaid for a period of more than 6 months on the Balance Sheet date

(₹ '000)

Particulars	As at March 31, 2020		As at March 31, 2019	
	Count	Amount	Count	Amount
Claims	**539**	**49,175**	13	3,356

All the claims are payable in India.

10. Investments

i. Investments have been made in accordance with the Insurance Act, 1938, and Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016, as amended from time to time.

ii. All investments of the Company are performing investments except as disclosed in Note no. 21(B) of Schedule 16 (C).

iii. Value of contracts in relation to investments for:

(₹ '000)

Particulars	As at March 31, 2020			As at March 31, 2019		
	Shareholder	Non Linked Policyholder	Linked Policyholder	Shareholder	Non Linked Policyholder	Linked Policyholder
Purchases where payment is not made and deliveries are pending	**-**	**226,720**	**2,541,223**	7,858	2,636,111	4,973,522
Purchases where payment is made and deliveries are pending	**-**	**-**	**-**	-	-	-
Sales where receivables are pending*	**-**	**444,970**	**1,297,688**	13,920	259,687	2,925,573

*No payments are overdue.

iv. Equity shares lent under the Securities Lending and Borrowing scheme (SLB) continue to be recognised in the Balance Sheet as the Company retains all the associated risk and rewards of these securities. The Fair value of equity shares lent by the Company under SLB and outstanding as at March 31, 2020 is ₹ Nil (March 31, 2019: ₹ Nil).

v. Aggregate cost and market value of investments, which are valued at fair value:

(₹ '000)

Particulars	As at March 31, 2020		As at March 31, 2019	
	Book Value	Market Value	Book Value	Market Value
Bonds & Debentures	**175,542,370**	**182,609,579**	148,163,778	149,422,476
Equity	**386,827,456**	**336,563,280**	275,348,802	328,963,436
Gilts	**233,380,620**	**238,649,507**	199,070,806	201,607,366
Mutual Funds	**47,506,158**	**37,570,349**	47,678,739	52,413,989
Total	**843,256,604**	**795,392,715**	**670,262,125**	**732,407,267**

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

11. Disclosure on Repo / Reverse Repo transactions

Disclosures pursuant to IRDAI notification IRDA/F&I/CIR/INV/250/12/2012 dated December 04, 2012 are detailed below:

As at March 31, 2020

(₹ '000)

Particulars	Minimum outstanding during the year ended March 31, 2020	Maximum outstanding during the year ended March 31, 2020	Daily average outstanding during the year ended March 31, 2020	Outstanding as at March 31, 2020
Securities Sold under Repo:				
i. Government Securities	**Nil**	**Nil**	**Nil**	**Nil**
ii. Corporate Debt Securities	**Nil**	**Nil**	**Nil**	**Nil**
Securities Purchased under Reverse Repo:				
i. Government Securities	**16,567,018**	**55,219,119**	**33,667,341**	**33,813,508**
ii. Corporate Debt Securities	**Nil**	**Nil**	**Nil**	**Nil**

As at March 31, 2019

(₹ '000)

Particulars	Minimum outstanding during the year ended March 31, 2019	Maximum outstanding during the year ended March 31, 2019	Daily average outstanding during the year ended March 31, 2019	Outstanding as at March 31, 2019
Securities Sold under Repo:				
i. Government Securities	Nil	Nil	Nil	Nil
ii. Corporate Debt Securities	Nil	Nil	Nil	Nil
Securities Purchased under Reverse Repo:				
i. Government Securities	17,659,751	49,100,663	33,026,625	32,566,644
ii. Corporate Debt Securities	Nil	Nil	Nil	Nil

12. Managerial remuneration

The Managing Director and CEO have been deputed from State Bank of India and his remuneration is included under "Employees remuneration and welfare benefits" under "Operating expenses related to insurance business." The details of managerial remuneration for current and previous year are as under:

(₹ '000)

Sr. No.	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
		Mr. Sanjeev Nautiyal	Mr. Sanjeev Nautiyal
1	Salary and other allowances	**4,345**	3,895
2	Provident Fund, Pension fund and Gratuity	**492**	488
3	Perquisites	**3,426**	2,670
	Total	**8,263**	**7,053**

Notes:

1. The appointment and remuneration of managerial personnel is in accordance with the requirements of section 34A of the Insurance Act, 1938 and has been approved by the IRDAI.
2. The remuneration excludes leave encashment and leave travel allowance which would have been accrued in the books of or funded by State Bank of India.
3. Effective March 10, 2018 Mr. Sanjeev Nautiyal was deputed from State Bank of India as the Managing Director and CEO of the Company. IRDAI has accorded its approval to this appointment.

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

13. Percentage of business sector wise

Sector	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Rural	Number of New Policies	**381,906**	362,377
	% of rural sector policies to total policies	**24.61%**	23.74%
	Premium Underwritten ₹ ('000)	**21,250,514**	16,070,149
Social	Number of New Policies (including group business)	**556**	1,264
	Number of New Lives	**313,405**	622,784
	Premium Underwritten ₹ ('000)	**38,858**	88,943
	Social sector lives as a % of total lives	**3.50%**	11.58%
	Social sector lives as a % of total lives of preceding financial year	**5.83%**	10.45%
Total	**Number of New Policies**	**1,551,862**	**1,526,144**
	Number of New Lives	**8,959,280**	**5,377,267**

Note:
IRDAI (Obligations of insurers to rural and social sectors) Regulations, 2015 mandates the Company to cover 5% of the total business procured in the preceding financial year (in terms of lives) under the social sector and 20% of the policies written in the respective year under rural sector.

14. Investments of funds and assets pertaining to policyholders' liabilities

a. Allocation of investments between policyholders' funds and shareholders' funds

Investments made out of the shareholders' and policyholders' funds are tracked from inception and income accordingly accounted for on the basis of records maintained. As and when necessary, transfers have been made from shareholders' investments to policyholders' investments. In respect of such transfers, the investment income is allocated from the date of transfer.

b. Policyholders' liabilities adequately backed by assets

(₹ '000)

Particulars	As at March 31, 2020			As at March 31, 2019		
	Non-Linked	Linked	Total	Non-Linked	Linked	Total
Policyholders' Liabilities*	**752,494,779**	**785,653,270**	**1,538,148,049**	662,923,985	691,290,804	1,354,214,789
Policyholders' Assets						
Investments	**734,199,373**	**772,202,707**	**1,506,402,080**	644,723,890	676,085,454	1,320,809,344
Loans	**3,644,815**	**-**	**3,644,815**	1,725,047	-	1,725,047
Net Current Assets	**14,650,591**	**13,450,563**	**28,101,154**	16,475,048	15,205,350	31,680,398
Total Assets	**752,494,779**	**785,653,270**	**1,538,148,049**	**662,923,985**	**691,290,804**	**1,354,214,789**

* including funds for future appropriation and fair value change account

15. Taxation

The Company carries on life insurance business and hence the provisions of Section 44 and the first schedule of Income Tax Act, 1961, are applicable for computation of profits and gains of its business. Provision for taxation made in revenue and profit and loss account is as follows:–

(₹ '000)

Particulars	As at March 31, 2020	As at March 31, 2019
Revenue Account	**3,767,393**	2,686,884
Profit and Loss Account	**(86,336)**	460,683
Total	**3,681,057**	**3,147,567**

16. Operating lease arrangements

(a) Assets taken on operating lease:

In accordance with Accounting Standard 19 on 'Leases', the details of leasing arrangements entered into by the Company are as under:

The Company has entered into agreements in the nature of lease or leave and licence with different lessors or licensors for residential premises, office premises and motor vehicles. These are in the nature of operating lease. Some of these lease arrangements contain provisions for renewal and escalation. There are no restrictions imposed by lease arrangements nor are there any options given to the Company to purchase the properties and the rent is not determined based on any contingency.

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

The operating lease rentals charged to the Revenue Account during the year and future minimum lease payments as at the Balance Sheet date are as follows:

(₹'000)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Total lease rental charged to Revenue Account	**773,533**	632,108

(₹'000)

Particulars	As at March 31, 2020	As at March 31, 2019
Lease obligation for:		
- Not later than 1 year	**653,465**	583,377
- Later than 1 year and not later than 5 years	**2,150,108**	1,881,477
- Later than 5 years	**845,332**	895,279

(b) Assets given on operating lease:

The Company has entered into an agreement in the nature of leave and licence for leased out some portion of office premises. This is in the nature of operating lease and lease arrangement contains provisions for renewal. There are no restrictions imposed by lease arrangement and the rent is not determined based on any contingency.

The total lease payments received in respect of such lease recognised in Profit and Loss Account for the year is as under:

(₹'000)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Total lease rental recognised in Profit and Loss Account	**61,364**	79,044

17. Earnings per share

In accordance with Accounting Standard 20 on 'Earning per share', basic earnings per share are calculated by dividing the net profit or loss in the shareholders' account by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

The computation is set out below:

Sr. No.	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
1	Net Profit after tax as per Profit & Loss Account available for both basic and diluted earnings per share ₹ ('000)	**14,221,831**	13,267,964
2	Weighted average number of equity shares		
	a. For basic earnings per share	**1,000,003,338**	1,000,000,000
	b. For diluted earnings per share		
	i) No of equity shares for basic earnings per share as per (a) above	**1,000,003,338**	1,000,000,000
	ii) Add: Weighted average outstanding options deemed to be issued for no consideration	**402,050**	34,102
3	Weighted average number of equity shares for Diluted Earnings per Share	**1,000,405,387**	1,000,034,102
4	Basic Earnings per share (₹) (1/2.a.)	**14.22**	13.27
5	Diluted Earnings per share (₹) (1/3)	**14.22**	13.27
6	Face value per share (₹)	**10**	10

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18. Operating expense disclosure

The additional disclosure on operating expenses incurred pursuant to IRDA circular 067/IRDA/F&A/CIR/Mar-08 dated March 28, 2008 has been detailed below:

(₹'000)

Sr. No.	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
1	Outsourcing expenses	**1,065,014**	976,499
2	Business development	**587,175**	305,516
3	Marketing support and advertisement	**942,596**	811,463
	Total	**2,594,785**	**2,093,478**

19. Provision for staff benefit as per Accounting Standard 15 (Revised)

a. Defined Benefit Plans:

(i) Gratuity

This is a funded defined benefit plan for qualifying employees under which the Company makes a contribution to the SBI Life Insurance Company Limited Employees Gratuity Fund. The plan provides for a lump sum payment as determined in the manner specified under The Payment of Gratuity Act, 1972, to the vested employees either at retirement or on death while in employment or on termination of employment. The benefit vests after five years of continuous service. Defined benefit obligations are actuarially determined at each Balance Sheet date using the projected unit credit method (PUCM) as per Accounting Standard (AS) 15 (Revised), "Employee benefits". Actuarial gains and losses are recognised in the Revenue Account.

(₹'000)

Particulars	As at March 31, 2020	As at March 31, 2019
I. Change in benefit obligation :		
Liability at the beginning of the year	**1,034,875**	841,074
Interest cost	**69,958**	60,389
Current service cost	**103,586**	88,764
Past service cost (Non vested benefit)	**-**	-
Past service cost (Vested benefit)	**-**	-
Benefit paid	**(58,352)**	(35,372)
Actuarial (gain) or loss on obligations	**126,086**	80,020
Liability at the end of the year	**1,276,153**	1,034,875
II. Change in plan assets :		
Fair value of plan assets at the beginning of the year	**999,881**	791,001
Expected return on plan assets	**67,592**	56,794
Contributions	**163,133**	165,873
Benefits paid	**(58,352)**	(35,372)
Actuarial Gain or (Losses) on plan assets	**(6,773)**	21,585
Fair value of plan assets at the end of the year	**1,165,482**	999,881
III. Amount recognized in the Balance Sheet :		
Liability at the end of the year	**(1,276,153)**	(1,034,875)
Fair value of plan assets at the end of year	**1,165,482**	999,881
Difference	**(110,671)**	(34,994)
Unrecognized past service cost	**-**	-
Unrecognized transition liability	**-**	-
Net (Liability) or Asset recognized in the Balance Sheet	**(110,671)**	(34,994)
IV. Expenses recognized in the income statement :		
Current service cost	**103,586**	88,764
Interest cost	**69,958**	60,389
Expected return on plan assets	**(67,592)**	(56,794)
Past service cost (Non vested benefit) recognized	**-**	-
Past service cost (Vested benefit) recognized	**-**	-
Recognition of transition liability	**-**	-
Actuarial (gain) or loss	**132,859**	58,435

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

(₹'000)

Particulars	As at March 31, 2020	As at March 31, 2019
Expense recognized in P & L	**238,810**	150,794
V. Balance Sheet reconciliation :		
Opening net liability	**34,994**	50,073
Expense as above	**238,810**	150,794
(Employers contribution)	**(163,133)**	(165,873)
Net Liability or (Asset) recognized in Balance Sheet	**110,671**	34,994
VI. Actual return on plan assets		
Expected return on plan assets	**67,592**	56,794
Actuarial gains / (losses) on plan assets	**(6,773)**	21,585
Actual return on plan assets	**60,819**	78,379
VII. Expected contribution to fund during the next year (12 months)	**234,983**	138,580
VIII. Investment details of plan assets		
The major categories of plan assets as a percentage of fair value of total plan assets:		
Insurer Managed Funds (₹)	**1,165,482**	999,881
Fund I Investment Allocation Ratio	**50%**	50%
Corporate Bonds	**17%**	30%
Equity Shares	**25%**	27%
Government of India assets	**57%**	43%
Fund II Investment Allocation Ratio	**50%**	50%
Corporate Bonds	**31%**	43%
Equity Shares	**7%**	11%
Fixed Deposit	**1%**	1%
Government of India assets	**61%**	45%
IX. Actuarial assumptions used		
Discount rate	**5.45%**	6.76%
Salary escalation rate	**10% p.a. up to 5 years & 6% p.a. thereafter**	10% p.a. up to 5 years & 6% p.a. thereafter
Expected rate of Return on Plan Assets	**5.45%**	6.76%
Attrition rate	**25.00%**	25.00%
Mortality table	**Indian Assured Lives Mortality (2006-08) Ultimate**	Indian Assured Lives Mortality (2006-08) Ultimate

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Notes:

a) Discount rate is based on benchmark rate available on Government Securities for the estimated term of the obligations.

b) The expected rate of return on plan assets is based on the average long-term rate of return expected on investments of the Fund during the estimated term of the obligations.

c) The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors.

X. Experience adjustments

(₹'000)

Particulars	As at March 31, 2020	As at March 31, 2019	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
Defined benefit obligation	**(1,276,153)**	(1,034,875)	(841,074)	(681,197)	(537,025)
Plan assets	**1,165,482**	999,881	791,001	676,592	535,273
Surplus or (Deficit)	**(110,671)**	(34,994)	(50,073)	(4,605)	(1,752)
Experience adjustments on plan liabilities (gains) or losses	**78,574**	67,817	58,647	50,189	40,988
Experience adjustments on plan assets gain or (losses)	**(6,773)**	21,585	545	31,192	(9,190)

(ii) Provident Fund

The rules of the Company's Provident Fund administered by a Trust require that if the Board of Trustees are unable to pay interest at the rate declared for Employees' Provident Fund by the Government under para 60 of the Employees' Provident Fund Scheme, 1952 for the reason that the return on investment is less or for any other reason, then the deficiency shall be made good by the Company. Based on an actuarial valuation conducted by an independent actuary, there is interest deficiency as at the Balance Sheet date.

(₹'000)

Particulars	As at March 31, 2020	As at March 31, 2019
I. Change in benefit obligation :		
Liability at the beginning of the year	**4,407,968**	3,640,237
Interest cost	**405,041**	324,671
Current service cost	**279,939**	219,731
Employee Contribution	**566,633**	435,546
Liability transferred in	**49,542**	32,742
Liability transferred out	**(41,208)**	(20,552)
Benefits paid	**(222,882)**	(224,407)
Actuarial (gain) or loss on obligations	**115,712**	-
Liability at the end of the year	**5,560,743**	4,407,968
II. Change in plan assets :		
Fair value of plan assets at the beginning of the year	**4,505,998**	3,717,436
Expected return on plan assets	**405,041**	324,671
Contributions	**846,572**	655,277
Transfer from other company	**49,542**	32,742
Transfer to other company	**(41,208)**	(20,552)
Benefits paid	**(222,882)**	(224,407)
Actuarial Gain or (Losses) on plan assets	**(98,139)**	20,831
Fair value of plan assets at the end of the year	**5,444,923**	4,505,998
III. Amount recognized in the Balance Sheet :		
Liability at the end of the year	**(5,560,743)**	(4,407,968)
Fair value of plan assets at the end of year	**5,444,923**	4,505,998
Funded status	**(115,820)**	98,030
Asset not recognized in balance sheet	**-**	98,030
(Shortfall) recognized in the balance sheet	**(115,820)**	-

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

(₹'000)

Particulars	As at March 31, 2020	As at March 31, 2019
IV. Expenses recognized in the income statement :		
Current service cost	**279,939**	219,731
Interest cost	**405,041**	324,671
Expected return on plan assets	**(405,041)**	(324,671)
Interest shortfall	**115,820**	-
Expense recognized in income statement	**395,759**	219,731
V. Balance Sheet reconciliation :		
Opening net liability	**-**	-
Expense as above	**395,759**	219,731
(Employer's contribution)	**(279,939)**	(219,731)
Shortfall recognized in the balance sheet	**115,820**	-
VI. Actual return on plan assets		
Expected return on plan assets	**405,041**	324,671
Actuarial gains / (losses) on plan assets	**(98,139)**	20,831
Actual return on plan assets	**306,902**	345,502
VII. Investment details of plan assets		
Central Government of India assets	**1,373,672**	1,060,008
State Government of India assets	**1,660,577**	1,402,497
Special deposits scheme	**-**	-
Public sector units	**832,060**	688,175
Private sector bonds	**1,124,525**	963,454
Short Term Debt Instruments	**-**	-
Others	**232,663**	180,166
Equity and related investments	**221,427**	211,698
Total	**5,444,923**	**4,505,998**
VIII. Actuarial assumptions used		
Discount rate	**5.45%**	6.76%
Expected rate of Return on Plan Assets	**8.45%**	8.98%
Attrition rate	**25.00%**	25.00%
Guaranteed interest rate	**8.50%**	8.65%
Whilst in service withdrawal	**5.00%**	5.00%
Reinvestment period on maturity	**5 years**	5 years
Mortality table	**Indian Assured Lives Mortality (2006-08) Ultimate**	Indian Assured Lives Mortality (2006-08) Ultimate

IX. Experience adjustments

(₹'000)

Particulars	As at March 31, 2020	As at March 31, 2019	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
Defined benefit obligation	**(5,560,743)**	(4,407,968)	(3,640,237)	(2,994,017)	(2,497,942)
Plan assets	**5,444,923**	4,505,998	3,717,436	3,066,946	2,554,683
Asset not recognised in Balance Sheet	**-**	98,030	77,199	72,929	56,741
Experience adjustments on plan liabilities (gains) or losses	**156,495**	-	-	-	-
Experience adjustments on plan assets gain or (losses)	**(98,139)**	20,831	4,270	16,188	13,846

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

(iii) Other long term benefits

The Company accrues the liability for compensated absences and long term service awards in accordance with Accounting Standard – 15 (Revised). The net present value of the Company's obligation is determined based on the projected unit credit method as at the Balance Sheet date.

(₹'000)

Particulars	Compensated Absences		Long Term Service Awards	
	As at March 31, 2020	As at March 31, 2019	As at March 31, 2020	As at March 31, 2019
Defined benefit obligation	**662,438**	**529,181**	303,200	396,400
Expenses recognized in the income statement during the year	**249,165**	**186,354**	40,476	140,998
Actuarial assumptions used				
Discount rate	**5.45%**	**6.76%**	5.45%	6.76%
Salary escalation rate	**10% p.a. upto 5 years & 6% p.a. thereafter**	**10% p.a. upto 5 years & 6% p.a. thereafter**	10% p.a. upto 5 years & 6% p.a. thereafter	10% p.a. upto 5 years & 6% p.a. thereafter
Attrition rate	**25.00%**	**25.00%**	10.00%	25.00%
Mortality table	**Indian Assured Lives Mortality (2006-08) Ultimate**	**Indian Assured Lives Mortality (2006-08) Ultimate**	Indian Assured Lives Mortality (2006-08) Ultimate	Indian Assured Lives Mortality (2006-08) Ultimate

b. Defined Contribution Plans:

(₹'000)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Contribution to Pension Scheme	**215,829**	163,766
Contribution to National Pension Scheme	**24,151**	18,439
Contribution to Employee Deposit Linked Insurance (EDLI)	**13,098**	9,927
Contribution to Employees State Insurance Corporation (ESIC)	**36,855**	49,650
Contribution to Labour Welfare Fund	**242**	250

(iv) Employee Stock Option Scheme ("ESOS")

The SBI Life Employee Stock Option Plan 2018 ('ESOP 2018') and SBI Life Employees Stock Option Scheme 2018 ('the Scheme' or 'ESOS 2018') has been approved by the shareholders of the Company in the Annual General Meeting (AGM) held on September 27, 2018 based on the recommendation of the Board Nomination & Remuneration Committee ('NRC') and Board of Directors ('Board') in their meetings held on August 31, 2018.

The maximum number of stock options granted to eligible employees in accordance with ESOP 2018 shall not exceed 30,000,000 shares. During any one year, no Employee shall be granted Options equal to or exceeding 1% of the issued share capital of the Company at the time of Grant of Options unless an approval from the Shareholders is taken by way of special resolution in a General Meeting. Further, the maximum number of Options in aggregate granted to an employee under this Plan shall not exceed 1,00,00,000 Options. The Exercise Price shall be determined by the Board Nomination & Remuneration Committee in concurrence with the Board of Directors of the Company on the date the Options are granted and provided in the letter of grant. During the year the NRC in its meeting held on July 23, 2019 has approved the grant of the Employee Stock Options ('Options') under the provisions of ESOS 2018.

The Scheme is directly administered by the Company and provides that eligible employees are granted options to subscribe to equity shares of the Company which vest in a graded manner. The vested options may be exercised within a specified period.

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

The salient features of ESOS 2018 are as stated below:

Particulars	2018-19	2019-20
Grant date	December 11, 2018	July 23, 2019
Number of options granted	1,041,510	9,59,350
Maximum term of options granted/ Contractual Life	7 years from the grant date	7 years from the grant date
Graded Vesting Period		
1st Year	30% of options granted	30% of options granted
2nd Year	30% of options granted	30% of options granted
3rd Year	40% of options granted	40% of options granted
Mode of settlement	Equity shares	Equity shares
Exercise Price	₹ 562.45	₹ 759.01

Vesting of the Options are subject to continued employment achieving a minimum annual performance rating as prescribed in the ESOS 2018.

A summary of status of Company's Employee Stock Option Scheme in terms of options granted, forfeited and exercised is given below:

Particulars	Year ended March 31, 2020		Year ended March 31, 2019	
	No. of Options	Weighted Average Exercise Price (₹)	No. of Options	Weighted Average Exercise Price (₹)
Outstanding at the beginning of the year	**1,038,610**	**562.45**	-	-
Add: Granted during the year	**959,350**	**759.01**	1,041,510	562.45
Less: Forfeited/lapsed during the year	**(31,489)**	**574.50**	(2,900)	562.45
Less: Exercised during the year	**(26,295)**	**562.45**	-	-
Outstanding at the end of the year	**1,940,176**	**659.45**	1,038,610	562.45
Exercisable at the end of the year[1]	**276,624**	**562.45**	-	-

[1] vested options available for exercise at the end of the year.

The Company follows intrinsic value method to account for its share-based employee compensation plans. During the year ended March 31, 2020, the Company has granted 959,350 options to its eligible employees under ESOS 2018, of which no options are vested or exercised. Out of the total outstanding as at the end of the previous year ended March 31, 2019, 302,919 options are vested during the year ended March 31, 2020. During the year ended March 31, 2020 ₹ 14,790 thousands has been received on exercise of 26,295 options resulting in increase in paid-up equity share capital by ₹ 263 thousands and securities premium by ₹ 14,527 thousand. The Company has recognised a compensation cost of ₹ 1,126 thousands for the year ended March 31, 2020 (previous year ended March 31, 2019: ₹ Nil) since the intrinsic value of the options granted on July 23, 2019 is ₹ 3.14 per option.

The weighted average remaining contractual life of the options outstanding as at March 31, 2020 is 6.0 years (Previous year ended March 31, 2019: 6.7 years).

Fair value methodology

Method of computation of Fair Value of Options:

The fair value of options has been calculated using the Black-Scholes model. The key assumptions considered for calculating fair value of the options as on the grant date are as follows:

Particulars	Year ended March 31, 2020	Year ended March 31, 2019	Basis
Risk free interest rate	**6.52%**	7.30%	Determined based on G-Sec yield on the grant date corresponding to maturity period equal to expected life of options
Expected life of the options (years)	**4.55**	4.55	Average of the weighted-average time to vesting and the contractual life of options
Expected dividend yield	**0.30%**	0.36%	Calculated based on recent rate of dividend declared
Expected volatility	**25%**	26.78%	Based on historical stock prices using annualised standard deviation of daily change in stock price.

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Impact of the fair value method on the net profit and earnings per share:

Had the compensation cost for the Company's stock option plans been determined based on the fair value approach, the Company's net profit for the year and earnings per share (both basic and diluted) would have been as per the proforma amounts indicated below:

(₹'000)

Sr. No.	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
1	Net Profit after tax as per Profit & Loss Account available for both basic and diluted earnings per share ₹ ('000)	**14,221,831**	13,267,964
	Add: Stock-based employee compensation expense under intrinsic value method ₹ ('000)	**1,126**	-
	Less: Stock-based compensation expense determined under fair value based ₹ ('000)	**182,584**	33,863
2	Net profit (proforma) ₹ ('000)	**14,040,373**	13,234,101
3	No of equity shares for basic earnings per share	**1,000,003,338**	1,000,000,000
	Add: Weighted average outstanding options deemed to be issued for no consideration	**235,034**	34,102
4	Weighted average number of equity shares for Diluted Earnings per Share	**1,000,238,372**	1,000,034,102
5	Basic Earnings per share (₹) (proforma) (2/3)	**14.04**	13.23
	Diluted Earnings per share (₹) (proforma) (3/4)	**14.04**	13.23

20. Accounting for diminution in valuation of equity investments

The Company has made the provision for diminution in value of investments on a prudent basis for loss on account of reduction in market values of long term investment in equities as under:

a. Diminution in the value of equity investments

(₹'000)

Particulars	As at March 31, 2020	As at March 31,2019
Shareholders Account	**246,829**	166,654
Non linked Policyholders Account	**1,719,968**	1,014,741
Total	**1,966,796**	**1,181,394**

Note: Above provision for diminution has been adjusted with fair value change account under policyholders' fund and shareholders' fund in the Balance Sheet.

b. Provision for diminution for equity investments

(₹'000)

Particulars	Year ended March 31, 2020	Year ended March 31,2019
In Revenue Account	**705,227**	960,782
In Profit & Loss Account	**80,175**	159,262
Total	**785,402**	**1,120,044**

Note: The figures in bracket, if any, indicates reversal of impairment loss earlier recognised in Revenue or Profit and Loss Account.

21. Provision for Standard assets and Non Standard assets for debt portfolio

In accordance with the 'Guidelines on Prudential norms for income recognition, Asset classification, Provisioning and other related matters in respect of Debt portfolio' as specified by IRDAI vide the Master Circular dated December 11, 2013, provision for standard assets and non-standard assets has been recognized as follows: –

A. Provision for Standard Asset on Loans other than against policy

i. Standard asset provision on loans other than against policy

(₹'000)

Particulars	As at March 31, 2020	As at March 31,2019
In Revenue Account	**11,750**	5,150
In Profit & Loss Account	**Nil**	Nil

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

ii. Provision for standard assets on loans other than against policy

(₹'000)

Particulars	Year ended March 31,2020	Year ended March 31,2019
In Revenue Account	**6,600**	(800)
In Profit & Loss Account	**Nil**	Nil

Note: The figures in bracket, if any, indicates reversal of provision earlier recognised in Revenue Account or Profit and Loss Account.

B. Provision for Non-Performing Assets (Non-standard asset)

(₹'000)

Particulars	Year ended March 31,2020	Year ended March 31,2019
In Revenue Account	**525,790**	Nil
In Revenue Account – Change in Fair Value	**Nil**	Nil
In Profit & Loss Account	**Nil**	Nil
Total	**525,790**	Nil

During the year ended March 31, 2020, the Company has classified its investment in Dewan Housing Finance Ltd.(DHFL) as NPA on account of default in interest and principal repayment of non-convertible debenture (NCDs) held in Unit Linked Funds. The provision of ₹525,790 thousands at 100% of face value and interest accrued till the date of default has been recognized in revenue account.

22. Micro, Small and Medium Enterprises Development Act, 2006

Under the Micro, Small and Medium Enterprises Development Act, 2006, certain disclosures are required to be made relating to Micro, Small and Medium Enterprises.

According to information available with the management, on the basis of intimation received from suppliers, regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), the Company has amounts due to Micro and Small Enterprises under the said Act as follows:

(₹'000)

Particulars	As at March 31, 2020	As at March 31, 2019
a) (i) Principal amount remaining unpaid to supplier under MSMED Act	**16,146**	1,149
(ii) Interest on (a) (i) above	**NIL**	NIL
b) (i) Amount of principal paid beyond the appointed date		
(ii) Amount of interest paid beyond the appointed date (as per Section 16)	**NIL**	NIL
c) Amount of interest due and payable for the period of delay in making payment, but without adding the interest specified under section 16 of the MSMED Act	**NIL**	NIL
d) Amount of interest accrued and due	**NIL**	NIL
e) Amount of further interest remaining due and payable even in succeeding years	**NIL**	NIL

23. Additional disclosure requirements as per Corporate Governance Guidelines

i. Quantitative and qualitative information on the insurer's financial and operating ratios, namely, incurred claim, commission and expenses ratios:

Refer summary of financial statement and ratios.

ii. Actual solvency margin details vis-à-vis the required solvency margin

The actual solvency margin of the Company as on March 31, 2020 stands at 1.95 times (previous year ended March 31, 2019: 2.13 times) as against regulatory requirement of 1.50. There has been no capital infusion after FY 2007-08.

iii. Persistency ratio

The persistency ratio (13th month) including single premium and fully paid up policies for the year ended March 31, 2020 is 86.14% (previous year ended March 31, 2019 is 85.07%) based on premium amount and 75.26% (previous year ended March 31, 2019 is 73.81%) based on number of policies.

iv. Financial performance including growth rate and current financial position of the insurer

Refer summary of financial statement and ratios.

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

v. A description of the risk management architecture

The Board has the ultimate responsibility for overseeing the management of risk within the Company. The Risk profile of the Company is reported to the Board by the Risk Management Committee of the Board (RMC-B) from time to time. The RMC-B is responsible for overseeing the Company's risk management program and for ensuring that significant risks to the Company are reported to the Board on a timely basis and apprise the Board of the various risk management strategies being adopted. The Company's Risk Appetite statement is reviewed by the Board so as to ensure that the business of the Company is carried out within the set risk limits.

The RMC-B is supported by Risk Management Committee of the Executives (RMC-E) and the Asset Liability Committee (ALCO). The RMC-E oversees the operational risk activities and the ALCO monitors insurance and investment risk portfolio. RMC-E is convened by Chief of Risk, Information and Cyber Security Management and consists of the Managing Director & Chief Executive Officer, Deputy Chief Executive Officer, President – Actuarial & Risk Management, Presidents (Zone I, II & III), President – Operations, IT & IB, President – Business Strategy, President & Chief Financial Officer, President & Chief Operating Officer, Appointed Actuary, Chief of HR & Management Services, Chief Audit Officer, Chief Information Officer and Chief Investments Officer. ALCO is chaired by Managing Director & Chief Executive Officer and consists of President – Actuarial & Risk Management, President – Business Strategy, President & Chief Financial Officer, Appointed Actuary, Head Pricing, Head Valuation, Head – ALM, Chief Investments Officer. ALCO is convened by the Appointed Actuary.

The Company has an Information Security Committee (ISC) consisting of President – Actuarial & Risk Management, President – Operations, IT & IB; President – Business Strategy, President & Chief Financial Officer, President & Chief Operating Officer, Chief Audit Officer, Chief of Risk, Information & Cyber Security Management, Chief Information Officer. The ISC is convened by the Chief Information Security Officer and it oversees all information and cyber security risks and its control. The Company also has a Risk Event Monitoring Committee (REMC) comprising of President – Actuarial & Risk Management, President – Business Strategy, President & Chief Financial Officer, Head – Brand & Corporate Communication, Head – Legal and Compliance Officer. The REMC is convened by Chief of Risk, Information & Cyber Security Management and primarily oversees reputational risks and other significant external risks. Minutes of the ISC & REMC meetings are put up to RMC-E for information.

Chief of Risk, Information and Cyber Security Management is responsible and accountable for ensuring that a risk management program is established, implemented and maintained in accordance with Risk Management Policy so that risks are managed to an acceptable level. Chief of Risk, Information and Cyber Security Management reports to the MD & CEO of the Company, through the President – Actuarial & Risk Management and maintains functional relationships with all HoDs and Departmental Risk Officers.

SBI Life is moving towards a partnership model for risk management across the organization where the business, functional and risk management units work together to manage risks. The Departmental / Regional Heads are responsible for the management of risk in their areas of control and guide the Risk Officers in their Department. Risk Officer in each Department / Region is responsible for the identification, measurement, monitoring, and co-ordination of Risk Management activities in his / her Department / Region and cascade the Risk Management initiatives within the department / region. Functional risk limits are monitored through the departmental / regional risk appetite statements.

The Company has aligned its risk management practices with ISO 31000:2018 standard on Risk Management and has been awarded a 'Statement of compliance' in respect of the same by British Standards Institution (BSI). The Company's Business Continuity and Information Security activities are certified to ISO 22301 (Standard on Business Continuity Management) and ISO 27001 (Standard on Information Security Management) respectively.

The Company has set up a Data Protection team to address data privacy / protection. A Data Governance Committee has been constituted and the Company is in the process of formulating a Data Governance Framework consisting of Data Governance policy, procedures and standards.

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

vi. Details of number of claims intimated, disposed of and pending with details of duration

Particulars	As at March 31, 2020	As at March 31, 2019
No. of claims outstanding at the beginning of the year	**4,095**	5,364
Add:		
No. of claims reported during the year	**1,427,518**	1,349,734
Less:		
No. of claims settled during the year	**1,407,107**	1,349,677
No. of claims repudiated during the year	**1,441**	1,126
No. of Claims rejected during the year	**4**	3
No. of claims written back	**135**	197
No. of claims outstanding at the end of the year	**22,926**	4,095
Details of duration of outstanding claims		
Less than 3 months	**21,283**	2,862
3 months to 6 months	**1,104**	1,220
6 months to 1 year	**536**	1
1 year and above	**3**	12

The Company is adhering various IRDAI guidelines for settlement of claims and is in the process of improving the claim submission process for timely recording and settlement of claims

vii. Payments made to group entities from Policyholders Funds

Refer related party disclosure Point No 39.

viii. Any other matters, which have material impact on the insurer's financial position

Nil

ix. Disclosure on additional works given to auditors

Pursuant to clause 7.1 of Corporate Governance guidelines issued by IRDAI dated May 18, 2016, the additional works (other than statutory/ internal audit) given to the auditors are detailed below:

(₹'000)

Particulars	Services rendered	Year ended March 31, 2020	Year ended March 31, 2019
Statutory Auditors (M/s S C Bapna & Associates (Joined on August 01,2019) and M/s R Devendra Kumar & Associates (Joined on January 14,2020)) (M/s GMJ & Co. - (Resigned on December 27,2019) and M/s P S D & Associates – (retired on August 01,2019))	Certifications#	**1,653**	1,643
	Report on restated financial statements, related certificates and the comfort letters in relation to offering of the Company's equity shares by certain selling shareholders*	**-**	-
Concurrent Auditor (M/s Haribhakti & Co. LLP)	Certifications	**60**	60

includes fees paid for quarterly limited review of financial statements

* In accordance with SEBI rules, the fees disclosed above has been reimbursed by the selling shareholders and hence does not reflect as charge in Company's Profit and Loss account

x. Deposits made under Local laws

The Company has no deposit as at March 31, 2020 (previous year ended March 31, 2019: Nil) made under local laws or otherwise encumbered in or outside India, except investments and deposits detailed in Note 3 of Schedule 16(B).

24. Age-wise analysis for policyholders' - unclaimed amount

In accordance with IRDAI Master Circular on Unclaimed amounts of policyholders dated July 25, 2017, the Company maintains a single segregated fund to manage all unclaimed amounts. The amount is invested in money market instruments, liquid mutual funds and fixed deposits of scheduled banks.

The amount in the unclaimed fund has been disclosed in schedule 12 as "Assets held for unclaimed amount of policyholders" alongwith "Income accrued on unclaimed fund". Investment income accruing to the fund is disclosed in the revenue account. Such investment income net of fund management charges is disclosed in schedule 4 "Benefits paid as "interest on unclaimed amounts"

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

As per IRDA guidelines, the details of the unclaimed amounts of the policyholders or insured's are mentioned below:

As at March 31, 2020

(₹ '000)

Particulars	Total Amount	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	36-120 months*
Claims settled but not paid to the policyholders or insured due to any reasons except under litigation from the insured or policyholders	**162,055**	**-**	**11,640**	**26,469**	**21,568**	**13,019**	**75,826**	**13,532**
Sum due to the insured or policyholders on maturity or otherwise*	**1,446,882**	**-**	**220,198**	**318,633**	**95,997**	**286,133**	**157,028**	**368,893**
Any excess collection of the premium or tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far*	**227,651**	**-**	**42,649**	**37,046**	**14,688**	**18,545**	**6,526**	**108,198**
Cheques issued but not encashed by the policyholder or insured*	**1,435,191**	**-**	**90,587**	**98,100**	**68,236**	**65,133**	**51,583**	**1,061,550**
Total	**3,271,779**	**-**	**365,075**	**480,247**	**200,490**	**382,830**	**290,963**	**1,552,173**

* 36-120 months category includes amount of ₹ 15,928 thousands which is lying in Unclaimed Amounts for more than 120 months and is due for transfer to Senior Citizens' Welfare Fund in accordance with IRDAI Master Circular (Unclaimed Amounts of Policyholders) dated July 25, 2017. The same has completed a period of 10 years as at March 31, 2020 and is due for transfer to SCWF on or before March 01, 2021.

As at March 31, 2019

(₹ '000)

Particulars	Total Amount	0-6 months	7-12 months	13-18 months	19-24 months	25-30 months	31-36 months	36-120 months*
Claims settled but not paid to the policyholders or insured due to any reasons except under litigation from the insured or policyholders	172,279	-	33,356	13,008	99,746	6,589	3,668	15,912
Sum due to the insured or policyholders on maturity or otherwise	1,484,907	-	167,941	540,321	253,791	313,637	60,216	149,001
Any excess collection of the premium or tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far*	366,740	-	23,973	76,008	46,245	57,189	55,900	107,425
Cheques issued but not encashed by the policyholder or insured*	2,233,114	-	202,378	116,030	103,590	234,730	162,283	1,414,103
Total	**4,257,040**	**-**	**427,648**	**745,367**	**503,372**	**612,145**	**282,067**	**1,686,441**

* 36-120 months category includes amount of ₹ 13,271 thousands which is lying in Unclaimed Amounts for more than 120 months and is due for transfer to Senior Citizens' Welfare Fund in accordance with IRDAI Master Circular (Unclaimed Amounts of Policyholders) dated July 25, 2017. The same has completed a period of 10 years post September 30, 2018 and is due for transfer to SCWF on or before March 01, 2020.

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

Details of unclaimed amounts and investment income thereon are as follows:-

(₹ '000)

Particulars	Year ended March 31, 2020	Year ended March 31, 2019
Opening Balance	**4,257,040**	**6,785,903**
Add : Amount transferred to unclaimed amount	**903,488**	3,566,590
Add : Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)	**969,271**	208,875
Add: Investment Income	**194,544**	328,979
Less: Amount paid during the year	**3,035,403**	6,613,683
Less: Amount transferred to SCWF (net of claims paid in respect of amounts transferred earlier)	**17,162**	19,625
Closing Balance of Unclaimed Amount	**3,271,779**	**4,257,040**

25. Discontinued policies

Pursuant to IRDAI circular IRDA/Reg/2/52/2010 dated July 01, 2010, given below are the disclosures pertaining to discontinued policies:

a. Details of discontinued policies for ULIP are as follows:

(₹'000)

Sr. No.	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
1	Number of policies discontinued	**265,946**	249,801
2	Number of the policies revived	**62,052**	47,149
3	Percentage of the policies revived	**23.33%**	18.87%
4	Charges imposed on account of discontinued policies ₹ ('000)	**555,535**	562,861
5	Charges readjusted on account of revival of discontinued policies ₹ ('000)	**124,736**	105,292

b. Details of discontinued policies for Traditional VIP are as follows:

(₹'000)

Sr. No.	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
1	Number of policies discontinued	**14,965**	12,057
2	Number of the policies revived	**2,614**	2,454
3	Percentage of the policies revived	**17.47%**	20.35%
4	Charges imposed on account of discontinued policies ₹ ('000)	**29,080**	24,310
5	Charges readjusted on account of revival of discontinued policies ₹ ('000)	**4,526**	4,524

c. Percentage of policies discontinued to total policies (product wise - ULIP):

Sr. No.	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
1	Smart Performer	**-**	0.03
2	Smart Elite Plan	**3.63**	4.35
3	Smart Scholar	**3.34**	5.86
4	Smart Power Insurance	**7.94**	13.44
5	Smart Wealth Assure	**0.00**	0.02
6	Smart Wealth Builder	**5.57**	8.45
7	Smart Pension	**-**	0.26
8	Smart Privilege	**5.06**	5.10
9	Smart Horizon	**-**	3.89
10	Retire Smart	**4.30**	5.69
11	Unit Plus Super	**-**	1.09
12	Saral Maha Anand	**7.56**	11.61
13	eWealth Insurance	**11.97**	19.15
14	Smart InsureWealth Plus	**10.52**	-
15	Saral InsureWealth Plus	**17.74**	-

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

d. Percentage of policies discontinued to total policies (product wise – Traditional VIP):

Sr. No.	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
1	Flexi Smart Plus	**5.45**	6.20

e. Movement in funds for discontinued policies (Linked):

(₹ '000)

Particulars	As at March 31, 2020	As at March 31, 2019
Opening balance of funds for discontinued policies	**33,763,710**	22,722,894
Add: Fund of policies discontinued during the year	**33,210,480**	19,839,340
Less: Fund of policies revived during the year	**(8,266,104)**	(6,976,926)
Add: Net Income/ Gains on investment of the Fund	**3,533,936**	2,417,510
Less: Fund Management Charges	**(226,043)**	(150,835)
Less: Amount refunded to policyholders during the year	**(10,764,936)**	(4,088,273)
Closing balance of funds for discontinued policies	**51,251,044**	**33,763,710**

f. Movement in funds for discontinued policies (Traditional VIP):

(₹ '000)

Particulars	As at March 31, 2020	As at March 31, 2019
Opening balance of funds for discontinued policies	**3,188,141**	2,774,661
Add: Fund of policies discontinued during the year	**2,071,964**	1,170,290
Less: Fund of policies revived during the year	**(379,953)**	(576,309)
Add: Net Income/ Gains on investment of the Fund	**242,280**	239,551
Less: Fund Management Charges	**(16,563)**	(17,754)
Less: Amount refunded to policyholders during the year	**(2,592,852)**	(402,299)
Closing balance of funds for discontinued policies	**2,513,017**	**3,188,141**

g. Funds for discontinued policies (Traditional VIP):

(₹ '000)

Particulars	As at March 31, 2020	As at March 31, 2019
(i) Discontinued on account of non-payment of premium	**2,499,259**	3,152,876
(ii) Others	**13,758**	35,265
Closing balance of funds for discontinued policies	**2,513,017**	**3,188,141**

h. Funds for discontinued policies (ULIP):

As at March 31, 2020

(₹ '000)

Particulars	Life	Pension	Total
(i) Discontinued on account of non-payment of premium	**44,452,720**	**6,051,643**	**50,504,363**
(ii) Others	**610,080**	**136,600**	**746,681**
Closing balance of funds for discontinued policies	**45,062,800**	**6,188,244**	**51,251,044**

As at March 31, 2019

(₹ '000)

Particulars	Life	Pension	Total
(i) Discontinued on account of non-payment of premium	29,898,641	3,363,981	33,262,623
(ii) Others	404,752	96,335	501,087
Closing balance of funds for discontinued policies	**30,303,393**	**3,460,316**	**33,763,710**

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

26. Contribution made by the shareholders' to the policyholders' account

The contribution of ₹ 4,762,804 thousands (previous year ended March 31, 2019: ₹ 989,153 thousands) made by the shareholders' to the policyholders' account is irreversible in nature, and shall not be recouped to the shareholder's account at any point of time.

27. Foreign Exchange gain/ (loss)

The amount of foreign exchange gain/ (loss) in Revenue Account and Profit & Loss account is as follows

(₹ '000)

Particulars	As at March 31, 2020	As at March 31, 2019
Revenue Account	-	9
Profit and Loss Account	5,117	4,585
Total	**5,117**	**4,594**

28. Penalty

As per IRDA Master Circular on Preparation of Financial Statements and Filing of Returns of Life Insurance Business dated December 11, 2013, the details of various penal actions taken by various Government Authorities for the year ended March 31, 2020 are mentioned below:

(₹ '000)

Sr. No.	Authority	Non-Compliance or Violation	Penalty Awarded#	Penalty Paid	Penalty Waived or Reduced
1	Insurance Regulatory and Development Authority of India	A financial penalty for not completely or properly printing amended Section 41 and Section 45 in proposal forms, as per 'The Insurance Laws (Amendment) Act, 2015	400	400	Nil
2	GST/Service Tax Authorities	Nil	Nil	Nil	Nil
3	Income Tax Authorities	Nil	Nil	Nil	Nil
4	Any other Tax Authorities	Nil	Nil	Nil	Nil
5	Enforcement Directorate or Adjudicating Authority or Tribunal or any Authority under FEMA	Nil	Nil	Nil	Nil
6	Registrar of Companies or NCLT or CLB or Department of Corporate Affairs or any Authority under Companies Act, 1956/2013	Nil	Nil	Nil	Nil
7	Penalty awarded by any Court or Tribunal for any matter including claim settlement but excluding compensation	Nil	Nil	Nil	Nil
8	Securities and Exchange Board of India	Nil	Nil	Nil	Nil
9	Competition Commission of India	Nil	Nil	Nil	Nil
10	Any other Central or State or Local Government or Statutory Authority	Nil	Nil	Nil	Nil

does not include any penalties awarded under tax litigations which are currently in appeal under adjudication

29. Loan Assets restructured during the year are as follows

(₹'000)

Sr. No.	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
1	Total amount of Loan Assets subject to restructuring	**Nil**	Nil
2	Total amount of Standard Assets subject to restructuring	**Nil**	Nil
3	Total amount of Sub-Standard Assets subject to restructuring	**Nil**	Nil
4	Total amount of Doubtful Assets subject to restructuring	**Nil**	Nil

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

30. 'Net receivable to Unit linked Funds' in Schedule 8B represents unitization pending for investment in Unit linked Funds.

The corresponding 'Receivable from Unit linked Funds/ Unclaimed Funds' and 'Payable to Unit Linked Funds/ Unclaimed Funds' has been reported in schedule 12 and schedule 13 respectively as follows

(₹'000)

Year	Particulars	Schedule 8B	Schedule 12	Schedule 13
As on March 31, 2020	Receivable from/ (Payable) to Unit Linked Funds	2,754,028	370,129	(3,124,157)
	Receivable from / (Payable) to Non Linked Funds	-	1,209,604	(1,209,604)
	Sub Total	**2,754,028**	**1,579,733**	**(4,333,761)**
	Receivable from/ (Payable) to Unclaimed Funds	-	37,730	(37,730)
	Total	**2,754,028**	**1,617,463**	**(4,371,491)**
	Net receivable / (payable) in Unclaimed Funds	**-**	**-**	**-**
As on March 31, 2019	Receivable from/ (Payable) to Unit Linked Funds	6,184,116	1,597,386	(7,781,502)
	Receivable from / (Payable) to Non Linked Funds	-	1,287,295	(1,287,295)
	Sub Total	**6,184,116**	**2,884,681**	**(9,068,797)**
	Receivable from/ (Payable) to Unclaimed Funds	-	78,171	-
	Total	**6,184,116**	**2,962,852**	**(9,068,797)**
	Net receivable / (payable) in Unclaimed Funds	-	**(78,171)**	-

31. Participation in Joint Lenders Forum formed under Reserve Bank of India (RBI) Guidelines

The Company has not participated in any Joint Lenders Forum formed under RBI guidelines for loan accounts which could turn into potential NPAs.

32. Statement containing names, descriptions, occupations of and directorships held by the persons in charge of management of the business under Section 11(3) of the Insurance Act, 1938.

Sr. No.	Name	Description	Directorship held	Occupation
1	Mr. Sanjeev Nautiyal	Managing Director & CEO	SBI Life Insurance Company Ltd. (Inducted w.e.f. from March 10, 2018 onwards)	Service

33. Long term contracts

The Company has a process whereby periodically all long term contracts are assessed for material foreseeable losses. At the year end the Company has reviewed and ensued that adequate provisions as required under any law/ accounting standard for material foreseeable losses on such long term contracts has been made in the financial statements.

For insurance contracts, actuarial valuation of liabilities for all the policies which were in the books of the Company and where there is a liability as at March 31, 2020 is done by the appointed actuary of the company. The assumptions used in valuation of liabilities are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with IRDAI.

34. Interim Dividend

The Board has not declared any Interim dividend for the year ended March 31, 2020 (previous year ended March 31, 2019: ₹ 2.0 per share). Accordingly, no provision (previous year ended March 31, 2019: ₹ 2,411,106 thousands including dividend distribution tax of ₹ 411,106 thousands) have been made towards interim dividend in the accounts for the year ended March 31, 2020.

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

35. Corporate Social Responsibility

The Company has spent ₹ 221,697 thousands for the year ended March 31, 2020 (previous year ended March 31, 2019 ₹ 189,616 thousands) towards Corporate Social Responsibility activities mentioned in Schedule VII of The Companies Act, 2013.

(₹'000)

Sector in which project is covered	Project details	Year ended March 31, 2020	Year ended March 31, 2019
Education	The Company has provided support towards the cost of education, nutrition and overall development of underprivileged children from the society, to give equal opportunity of learning to all.	**65,777**	78,544
Education	The Company has contributed towards the infrastructure development of school premises, hostels, playgrounds and classrooms, digital equipment for building smart classrooms, sanitation facilities, kitchen facilities, transport facilities to various schools in rural areas	**22,641**	26,857
Education	The Company has provided for folding canes for the visually challenged, rehabilitation of the mentally and differently-abled children through education, training, speech & physio therapy, and multisensory stimulation that aid the overall learning of the underprivileged and differently-abled children.	**30,344**	11,772
Education	The Company has contributed towards vocational training and skill development of people from disadvantaged sections of the society in order to enhance their livelihood opportunities.	**1,960**	-
Healthcare	The Company has contributed towards procurement of various medical facilities improving infrastructure of the hospitals and healthcare institutes, preventive care measures for cancer and screening, and surgeries for the less fortunate children.	**66,131**	50,171
Environment	The Company has contributed towards making a greener planet by planting saplings and maintaining the plantations.	**5,256**	1,615
Rural Development	The Company has contributed towards providing basic amenities like sanitation facilities, safe drinking water, solar lights in the villages which are remotely located and training rural youth on financial literacy	**-**	637
Armed Forces	The Company has contributed towards infrastructural equipment for the Officers' Training Academy	**-**	649
PM relief and Disaster Relief	As a socially responsible company, SBI Life lend its hand in the hour of need by contributing towards disaster relief in the form of providing relief material to the victims of flash floods, arranging clean-up and disinfection drives, and providing warm clothes and other essentials. The contributions include amount paid to Covid PM Care Fund (₹ 15,000 thousands) and (Maharashtra Chief Minister's Relief Fund- Covid -19) (₹ 10,000 thousands). The Contribution towards CM (Maharashtra Covid-19 Relief Fund) is in accordance with the MCA circular dated March 23,2020 and subsequent legal advice received by the company.	**29,071**	19,371
Setting up of Old Age Home	The company has provided support towards setting up old age home / any other facility or measure to support old age citizens	**517**	-
Total		**221,697**	**189,616**

i. Gross amount required to be spent by the company for the year ended March 31, 2020 is ₹ 220,308 thousands (previous year ended March 31, 2019 ₹ 184,128 thousands)

ii. Amount spent during the year on –

(₹'000)

Year	Particulars	In cash	Yet to be paid in cash	Total
Year ended March 31, 2020	Construction/ acquisition of any asset	**Nil**	**Nil**	**Nil**
	On purposes other than mentioned above	**221,697**	**Nil**	**221,697**
Year ended March 31, 2019	Construction/ acquisition of any asset	Nil	Nil	Nil
	On purposes other than mentioned above	189,616	Nil	189,616

iii. Amounts of related party transactions pertaining to CSR related activities for the year ended March 31, 2020 was ₹ Nil (previous year ended March 31, 2019 ₹ 30,000 thousands)

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

36. Previous year figures regrouped

Previous year figures have been regrouped / reclassified / rearranged wherever necessary to make them comparable with current year's presentation.

Description	Year ended March 31, 2020		Year ended March 31, 2019		Amount ₹ ('000)	Reason
	Schedule	Sub-heading	Schedule	Sub-heading		
Accretion of discount / (amortisation of premium)	**Revenue Account**	**Interest, Dividends & Rent - Net of Amortisation**	Revenue Account	Accretion of discount / (amortisation of premium)	3,562,363	Accretion of discount / (amortisation of premium) regrouped (added to Interest, Dividend & Rent) for appropriate presentation
Accretion of discount / (amortisation of premium)	**Profit and Loss Account**	**Interest, Dividend & Rent - Net of Amortisation**	Profit and Loss Account	Accretion of discount / (amortisation of premium)	112,722	Accretion of discount / (amortisation of premium) regrouped (added to Interest, Dividend & Rent) for appropriate presentation
Business promotion expenses	**Schedule 2 – Commission expenses**	**Rewards**	Schedule 3 – Operating expenses relating to Insurance business	Business promotion expenses	305,516	Rewards regrouped to comply with the circular issued by IRDAI (Ref no. IRDA/F&A/CIR/ MISC/184/10/2019).

37. Linked Business

Financial statements, for each segregated fund of the linked businesses, is presented in ULIP Disclosures as require by the Master Circular. Segregated funds represent funds maintained in accounts to meet specific investment objectives of policyholders who bear the investment risk. Investment income/ gains and losses generally accrue directly to the policyholders. The assets of each account are segregated and are not subject to claims that arise out of any other business of the insurer.

38. The Outbreak of COVID-19 virus continue to spread across the globe including India, resulting in significant impact on global and India's economic environment including volatility in the capital markets. This outbreak was declared as global pandemic by World Health Organisation (WHO) on March 11, 2020. The Company has assessed the overall impact of this pandemic on its business and financials, including valuation of assets, policy liabilities and solvency for the year ended March 31, 2020. Based on the evaluation, the company has made additional reserve amounting to INR 600,000 thousands resulting from COVID-19 pandemic over and above the policy level liabilities calculated based on prescribed IRDAI regulations and the same have been provided for as at 31/03/2020 in the actuarial liability. The Company will continue to closely monitor any future developments relating to COVID-19 which may have any impact on its business and financial position.

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

39. Related party disclosures as per Accounting Standard 18

A. Related parties where control exists:

Sr. No.	Nature of relationship	Name of related party
1	Holding Company	State Bank of India

B. Related parties and nature of relationship:

Sr. No.	Nature of relationship	Name of related party
1	Holding Company	State Bank of India
2	Joint Venture Partner	BNP Paribas Cardif
3	Holding Company of Joint Venture Partner	BNP Paribas
4	Fellow Subsidiaries	SBI Capital Markets Ltd.
		SBI DFHI Ltd.
		SBI Funds Management Pvt. Ltd.
		SBI CAPS Ventures Ltd.
		SBI CAP Trustee Company Ltd.
		SBI CAP (UK) Ltd.
		SBI CAP (Singapore) Ltd.
		SBI Cards & Payment Services Pvt. Ltd.
		SBI Payment Services Pvt. Ltd.
		SBI Global Factors Ltd.
		SBICAP Securities Ltd.
		SBI Pension Funds Pvt. Ltd.
		SBI General Insurance Co. Ltd.
		SBI Funds Management (International) Pvt. Ltd.
		SBI Mutual Fund Trustee Company Pvt. Ltd.
		SBI-SG Global Securities Services Pvt. Ltd.
		State Bank of India (California)
		SBI Canada Bank
		SBI (Mauritius) Ltd.
		Commercial Bank of India LIC, Moscow
		PT Bank SBI Indonesia
		Nepal SBI Bank Ltd.
		Bank SBI Botswana Ltd.
		SBI Foundation
		SBI Servicos Limitada, Brazil
		SBI Infra Management Solutions Pvt Ltd
		SBI Business Process Management Services Pvt Ltd (Formerly known as GE Capital Business Process Management Services Pvt. Ltd.)
		State Bank of India (UK) Ltd
5	Significant Influence or Controlling Enterprise	SBI Life Insurance Company Limited Employee PF Trust
		SBI Life Insurance Company Limited Employees Gratuity Fund
6	Key Management Personnel	Mr. Sanjeev Nautiyal - MD & CEO
7	Relatives of KMP	Alka Nautiyal Pradeep Nautiyal Pramod Nautiyal Rekha Dhasmana Sujay Nautiyal Akshat Nautiyal

C. The following are the transactions and year ended outstanding balances of related parties in the ordinary course of business:

Related Party Transactions

(₹ '000)

Sr. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Amount of transactions during the period/year ended and amount receivable/ payable as on	
				March 31, 2020	March 31, 2019
1	State Bank of India	Holding Company	**Transactions:**		
			Income		
			Premium Income	**1,144,922**	486,196
			Interest / Discount Income	**974,613**	902,690
			Profit / (Loss) on Sale of Investments	**2,137**	-
			Other income	**2,409**	38,813
			Expenses		
			Employee's Salary/Allowances/Reimbursement	**23,916**	29,528
			Rent and related expenses for Premises	**15,101**	16,331
			Commission Expenses	**9,501,019**	7,981,751
			Bank Charges	**100,222**	100,512
			Royalty Charges	**284,459**	265,400
			Staff Training Expenses	**1,908**	5,962
			Other Expenses	**134**	659
			Others		
			Interim Dividend	**-**	1,242,000
			Investments: Purchased/Placed	**2,124,315**	2,483,580
			Investments: Sales/Maturity	**3,061,226**	265,000
			Sale of Fixed Assets	**-**	1,177
			Deposit with bank	**500**	891,610
			Maturity of bank deposit	**-**	888,610
			Recovery of IPO related expenses	**-**	654
			Outstanding Balances:		
			Assets		
			Investments	**4,794,250**	4,794,250
			Cash & Bank balances	**864,356**	4,679,882
			Income accrued on Investments	**5,933,433**	4,958,976
			Fixed Assets to deputees	**2,810**	3,379
			Other Advances/Receivables	**3,577**	4,732
			Liabilities		
			Share Capital	**5,760,000**	6,210,000
			Interim Dividend Payable	**-**	1,242,000
			Other Liabilities	**587,759**	573,455

(₹ '000)

Sr. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Amount of transactions during the period/year ended and amount receivable/ payable as on	
				March 31, 2020	March 31, 2019
2	BNP Paribas Cardif	Investing Partner	**Transactions:**		
			Expenses		
			Employee's Salary/Allowances/Reimbursement	**2,194**	13,984
			Others		
			Interim Dividend	**-**	154,000
			Recovery of IPO related expenses	**-**	327
			Outstanding Balances:		
			Liabilities		
			Share Capital	**520,071**	770,071
			Interim Dividend Payable	**-**	154,000
3	BNP Paribas	Holding Company of Investing Partner BNP Paribas Cardif	**Transactions:**		
			Income		
			Premium Income	**2,000**	-
			Outstanding Balances:		
			Assets		
			Cash & Bank balances	**600**	600
4	SBICap Securities Ltd.	Fellow Subsidiary	**Transactions:**		
			Income		
			Premium Income	**3,890**	2,834
			Expenses		
			Commission Expenses	**281**	473
			Brokerage Charges	**25,356**	21,958
			Outstanding Balances:		
			Liabilities		
			Other Liabilities	**99**	580
5	SBI DFHI Ltd.	Fellow Subsidiary	**Transactions:**		
			Income		
			Profit / (Loss) on Sale of Investments	**26,085**	(13,041)
			Expenses		
			Other Expenses	**-**	-
			Others		
			Investments: Purchased/Placed	**13,842,063**	863,132
			Investments: Sales/Maturity	**232,652**	1,072,932
			Liabilities		

(₹ '000)

Sr. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Amount of transactions during the period/year ended and amount receivable/ payable as on	
				March 31, 2020	March 31, 2019
			Other Liabilities	**-**	-
6	SBI Cards & Payment Services Private Ltd.	Fellow Subsidiary	**Transactions:**		
			Income		
			Premium Income	**5,620**	1,093
			Interest / Discount Income	**14,549**	-
			Expenses		
			Commission Expenses	**226**	271
			Others		
			Investments: Purchased/Placed	**263,837**	-
			Outstanding Balances:		
			Assets		
			Investments	**972,268**	-
			Other Advances/Receivables	**-**	-
			Income accrued on Investments	**3,545**	-
			Liabilities		
			Other Liabilities	**9,352**	151
7	SBI Fund Management Private Ltd.	Fellow Subsidiary	**Transactions:**		
			Income		
			Premium Income	**778**	3,095
			Outstanding Balances:		
			Liabilities		
			Other Liabilities	**5**	698
8	SBI Capital Markets Ltd.	Fellow Subsidiary	**Transactions:**		
			Income		
			Premium Income	**1,657**	2,041
			Others		
			Investments: Purchased/Placed	**8,905,828**	7,788,683
			Outstanding Balances:		
			Liabilities		
			Other Liabilities	**236**	83
9	SBI Payment Services Pvt. Ltd.	Fellow Subsidiary	**Transactions:**		
			Income		
			Premium Income	**21**	11
			Outstanding Balances:		

(₹ '000)

Sr. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Amount of transactions during the period/year ended and amount receivable/ payable as on	
				March 31, 2020	March 31, 2019
			Liabilities		
			Other Liabilities	**3**	2
10	SBI General Insurance Co. Ltd	Fellow Subsidiary	**Transactions:**		
			Income		
			Premium Income	**6,760**	3,100
			Rental income	**61,364**	79,044
			Reimbursement of Premises related expenses	**14,092**	20,414
			Profit / (Loss) on Sale of Investments	**-**	(468)
			Insurance Claims Received	**419**	-
			Other income	**-**	-
			Expenses		
			Premium expense	**12,259**	6,140
			Others		
			Investments: Purchased/Placed	**265,246**	-
			Investments: Sales/Maturity	**-**	49,559
			Outstanding Balances:		
			Assets		
			Premium paid in advance	**2,694**	-
			Other Advances/Receivables	**2,632**	3,053
			Liabilities		
			Other Liabilities	**147**	176
11	SBI Global Factors Ltd.	Fellow Subsidiary	**Transactions:**		
			Income		
			Premium Income	**20**	19
			Expenses		
			Advertisement	**-**	200
			Outstanding Balances:		
			Liabilities		
			Other Liabilities	**4**	6

(₹ '000)

Sr. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Amount of transactions during the period/year ended and amount receivable/ payable as on	
				March 31, 2020	March 31, 2019
12	SBI SG Global Securities Private Ltd.	Fellow Subsidiary	**Transactions:**		
			Income		
			Premium Income	**45**	45
			Outstanding Balances:		
			Liabilities		
			Other Liabilities	**2**	5
13	SBI Foundation	Fellow Subsidiary	**Transactions:**		
			Expenses		
			Corporate Social Responsibility Expenses	**-**	30,000
14	SBI Life Insurance Company Limited Employee PF Trust	Significant Influence/Controlling Enterprise	**Transactions:**		
			Expenses		
			Reimbursement of bank charges	**-**	-
			Income		
			Profit / (Loss) on Sale of Investments	**2,369**	(2,669)
			Others		
			Contribution	**847,530**	655,992
			Investments: Sales/Maturity	**55,038**	143,560
			Liabilities		
			Other Liabilities	**-**	-
15	SBI Life Insurance Company Limited Employees Gratuity Fund	Significant Influence/Controlling Enterprise	**Transactions:**		
			Expenses		
			Reimbursement of bank charges	**3**	**2**
			Income		
			Premium Income	**160,052**	163,799
			Others		
			Contribution	**160,052**	163,799
			Outstanding Balances:		
			Assets		
			Other Advances/Receivables	**-**	-
			Liabilities		
			Other Liabilities	**3**	2

(₹ '000)

Sr. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Amount of transactions during the period/year ended and amount receivable/ payable as on	
				March 31, 2020	March 31, 2019
16	Mr. Sanjeev Nautiyal - Managing Director & CEO	Key Management Personnel	**Transactions:**		
			Managerial remuneration	**8,263**	7,053

1. There are no loans and advances in the nature of loans to firms/ companies in which directors are interested.
2. SBI Business Process Management Services Private Limited has been amalgamated with SBI Cards & Payment Services Private Limited thus previous periods figures are grouped with SBI Cards & Payment Services Private Limited.

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

40 Disclosure relating to Controlled Fund

As per IRDA guidelines, the details of controlled fund are mentioned below:

Computation of Controlled fund as per the Balance Sheet

(₹ in crores)

Particulars	As at March 31, 2020	As at March 31, 2019
Policyholders' Fund (Life Fund)		
Participating	**31,614**	**26,268**
Individual Assurance	**26,750**	21,477
Individual Pension	**1,962**	1,643
Group Pension	**8**	9
Individual Variable Insurance	**2,895**	3,139
Non-participating	**44,509**	**38,686**
Individual Assurance	**11,220**	9,054
Individual Pension	**523**	482
Group Assurance	**22,948**	22,009
Annuity	**4,102**	2,871
Group Variable Insurance	**5,716**	4,271
Linked	**78,565**	**69,129**
Individual Assurance	**67,908**	61,383
Individual Pension	**10,337**	7,448
Group Gratuity	**320**	298
Funds for Future Appropriations - Linked	**-**	-
Funds for Future Appropriations - Others	**714**	282
Credit/(Debit) Fair Value Change Account	**(1,587)**	1,056
Total (A)	**153,815**	**135,421**
Shareholders' Fund		
Paid up Capital	**1,000**	1,000
Reserves & Surplus	**7,884**	6,460
Fair Value Change	**(141)**	116
Total (B)	**8,743**	**7,576**
Misc. expenses not written off	**-**	-
Credit / (Debit) from P&L A/c.	**-**	-
Total (C)	**-**	**-**
Total shareholders' funds (B+C)	**8,743**	**7,576**
Controlled Fund (Total (A+B+C))	**162,558**	**142,998**
Reconciliation of the Controlled Fund from Revenue and Profit & Loss Account		
Opening Balance of Controlled Fund	**142,998**	118,156
Add: Inflow		
Income:		
Premium Income	**40,635**	32,989
Less: Reinsurance ceded	**(311)**	(99)
Net Premium	**40,324**	**32,890**
Investment Income	**2,997**	11,208
Other Income	**46**	64
Funds transferred from Shareholders' Accounts	**476**	99
Total Income	**43,843**	**44,261**
Less: Outgo		
(i) Benefits paid (Net)	**16,175**	15,233
(ii) Interim & Terminal Bonuses Paid	**76**	61
(iii) Change in Valuation of Liability	**20,605**	23,592
(iv) Commission	**1,625**	1,377
(v) Operating Expenses	**2,414**	2,094

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

(₹ in crores)

Particulars	As at March 31, 2020	As at March 31, 2019
(vi) Goods & Service Tax on charges	553	453
(vii) Provision for Taxation	377	269
(a) FBT	-	-
(b) I.T.	377	269
Provisions (other than taxation)	124	96
(a) For diminution in the value of investments (net)	71	96
(b) Others	53	(0)
Total Outgo	**41,948**	**43,175**
Surplus of the Policyholders' Fund	**1,895**	**1,087**
Less: transferred to Shareholders' Account	1,463	998
Net Flow in Policyholders' account	**432**	**88**
Add: Net income in Shareholders' Fund	1,422	1,327
Net In Flow / Outflow	**1,854**	**1,415**
Add: change in valuation Liabilities	20,605	23,592
Add: Increase in Paid up Capital	0	-
Add: Increase in Reserves & Surplus	2	-
Less: Interim dividend and dividend distribution tax	-	241
Less: Corporate social responsibility expenses	-	-
Closing Balance of Controlled Fund as per cash flow	165,459	142,921
Change in fair value change	(2,901)	77
Closing Balance of Controlled Fund	**162,558**	**142,988**
As Per Balance Sheet	**162,558**	**142,998**
Difference, if any	-	-
Reconciliation with Shareholders' and Policyholders' Fund		
Policyholders' Funds		
Policyholders' Funds - Traditional-PAR and NON-PAR		
Opening Balance of the Policyholders' Fund with change in fair value	66,292	56,692
Add: Surplus of the Revenue Account	432	88
Add: Change in valuation Liabilities	11,169	9,398
Total as per cash flow	**77,893**	**66,179**
Change in fair value change	(2,644)	114
Total	**75,249**	**66,292**
As per Balance Sheet	**75,249**	**66,292**
Difference, if any	-	-
Policyholders' Funds - Linked		
Opening Balance of the Policyholders' Fund	69,129	54,936
Add: Surplus of the Revenue Account	-	-
Add: change in valuation Liabilities	9,436	14,193
Total	**78,565**	**69,129**
As per Balance Sheet	**78,565**	**69,129**
Difference, if any	-	-
Shareholders' Funds		
Opening Balance of Shareholders' Fund	7,576	6,528
Add: net income of Shareholders' account (P&L)	1,422	1,327
Add: Infusion of Capital	0	-
Add: Increase in Reserves & Surplus	2	-
Less: Interim dividend and dividend distribution tax	-	241
Less: Corporate social responsibility expenses	-	-
Closing Balance of the Shareholders' fund as per cash flow	**9,000**	**7,614**

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

(₹ in crores)

Particulars	As at March 31, 2020	As at March 31, 2019
Change in fair value change	(257)	(37)
Closing Balance of the Shareholders' fund	**8,743**	**7,576**
As per Balance Sheet	**8,743**	**7,576**
Difference, if any	**-**	**-**

41. Segment reporting

In accordance with the Accounting regulations read with Accounting Standard – 17 on "Segment reporting" notified under Section 133 of the Companies Act, 2013, read together with Paragraph 7 of the Company (Accounts) Rules, 2014, further amended by Companies (Accounting Standards) Amendment Rules, 2016, life insurance companies are required to prepare Segmental Revenue Account and Segmental Balance Sheet. The Company's business is segmented into traditional -par business, non-par business and unit-linked business. Since the Company has conducted business only in India, the same is considered as one geographical segment. The accounting policies used in segmental reporting are same as those used in the preparation of the financial statements.

(a) Segmental Revenue Account

The methodology for determining segmental revenue and expenses adopted in the current year is described below:

Premium income, commission, investment income and profit or loss on sale or disposal of investments is directly allocated to the respective segments to which they relate. Within the Non-Participating segment, investment income and profit or loss on sale or disposal of investments are directly allocated if a segregated investment portfolio is maintained. The remaining investment income and profit or loss on sale of investments is apportioned on the basis of the average policy liabilities in the individual business and the group business.

Operating expenses that are directly attributable and identifiable to the business segments are allocated on actual basis. Other operating expenses, which are not directly identifiable and attributable, are allocated after considering the following:

i. Cost centres identified by the Management

ii. Channels used for the business segments

iii. New business premium and renewal premium

iv. New lives added during the year

v. Total number of lives covered as at the end of the year

vi. New business sum assured

vii. Actuarial Liability

(b) Segmental Balance Sheet

Investments are effected from the respective funds and have been reflected accordingly. Fixed assets have been allocated to shareholders' funds, net current assets have been directly allocated among shareholders, life business, pension business, group business, unit – linked business and variable insurance business segments. Other net current assets have been allocated to life business and pension business in the ratio of the respective policy liabilities as at the year end.

Within life business, certain assets and liabilities have been directly identified to the respective segments. Other assets and liabilities under Life business have been allocated in the ratio of the respective policy liabilities as at the year end.

SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

(₹ '000)

Particulars	Participating					Non Participating									Unit Linked				Grand Total
	Individual Life	Individual Pension	Group Pension	Variable Insurance	Total	Individual Life	Individual Pension	Group Savings	OYRGTA	Group Others	Annuity	Health	Variable Insurance	Total	Individual	Group	Pension	Total	
Premiums earned - Net																			
(a) Premium																			
Direct - First year premiums	10,234,136	408,589	-	814,419	11,457,143	11,295,307	-	187,961	2,020,937	(1,995)	-	31,007	-	13,533,217	58,154,819	-	15,142,744	73,297,563	98,287,923
- Renewal premiums	52,839,462	2,757,027	571	7,255,123	62,852,184	12,231,174	244,791	1,491,048	4,992,536	3,962,708	-	52,384	2,634	22,977,275	132,876,187	-	21,716,694	154,592,882	240,422,341
- Single premiums	56,113	38,686	-	-	94,799	300,964	35	17,842,146	-	13,511,926	11,251,302	-	17,181,731	60,088,104	7,158,404	231,101	64,618	7,454,122	67,637,025
(b) Reinsurance ceded	(8,610)	(8)	-	(4,212)	(12,830)	(447,783)	-	-	(1,880,788)	(551,552)	(6)	(6,579)	-	(2,886,707)	(207,636)	-	(0)	(207,636)	(3,107,173)
(c) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	63,121,101	3,204,294	571	8,065,330	74,391,296	23,379,663	244,826	19,521,156	5,132,684	16,921,087	11,251,296	76,812	17,184,365	93,711,889	197,981,774	231,101	36,924,056	235,136,930	403,240,115
Income from investments																			
(a) Interest, Dividends & Rent - Gross	16,308,871	1,334,952	6,184	2,302,183	19,952,190	7,285,676	342,160	12,734,935	333,601	5,181,620	2,500,380	20,018	3,818,790	32,217,180	31,919,002	198,582	4,894,034	37,011,618	89,180,989
(b) Profit on sale / redemption of investments	6,019,983	369,612	1,712	319,571	6,710,878	1,508,565	47,353	1,524,859	57	909,624	108,438	1,746	399,901	4,500,544	26,210,212	81,375	3,656,964	29,948,550	41,159,972
(c) (Loss on sale / redemption of investments)	(960,867)	(58,402)	(271)	(84,200)	(1,103,740)	(84,886)	(6,787)	(277,886)	-	(31,884)	(2,065)	(0)	(96,821)	(500,328)	(15,968,705)	(61,392)	(2,528,165)	(18,558,262)	(20,162,330)
(d) Transfer / Gain on revaluation / change in fair value*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(74,754,080)	(55,304)	(5,401,371)	(80,210,755)	(80,210,755)
Other income	184,728	8,265	4	37,388	230,384	18,478	221	-	213	5,612	1,748	109	2,512	28,891	1,149	6	217	1,372	260,648
Income on unclaimed amount of policyholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	196,952	-	-	196,952	196,952
Contribution from the Shareholders' A/c	-	-	-	-	-	1,175,034	-	-	2,009,732	-	1,481,929	-	96,109	4,762,804	-	-	-	-	4,762,804
Total	21,552,714	1,654,427	7,630	2,574,942	25,789,713	9,902,866	382,947	13,981,908	2,343,603	6,064,972	4,090,430	21,873	4,220,491	41,009,091	(32,395,470)	163,268	621,679	(31,610,523)	35,188,281
Total (A)	84,673,815	4,858,721	8,201	10,640,273	100,181,010	33,282,530	627,773	33,503,064	7,476,287	22,986,060	15,341,726	98,685	21,404,855	134,720,980	165,586,304	394,368	37,545,734	203,526,407	438,428,396
Commission																			
Direct - First year premiums	2,008,997	30,471	-	61,994	2,101,462	1,587,711	(0)	-	14,712	(234)	-	3,742	(0)	1,605,931	3,756,710	-	774,790	4,531,501	8,238,894
- Renewal premiums	2,371,136	53,610	-	202,583	2,627,329	286,324	4,043	832	38,687	232,025	-	1,739	-	563,649	2,839,346	-	413,591	3,252,937	6,443,915
- Single premiums	1,251	774	-	-	2,024	9,976	1	7,577	-	670,110	132,706	-	13,351	833,720	142,412	26	1,225	143,664	979,408
Less: Commission on Re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rewards	142,896	-	-	1,055	143,950	53,055	-	-	-	-	-	-	-	53,055	390,169	-	-	390,169	587,175
Operating expenses related to insurance business	4,122,460	38,255	20	185,558	4,346,293	3,429,766	2,811	193,573	1,174,699	1,501,670	412,123	25,211	167,021	6,906,873	12,141,095	8,073	728,515	12,877,682	24,130,848
Provision for doubtful debts	2,862	16	-	-	2,878	(401)	1	265	-	(205)	-	-	-	(340)	1,791	-	-	1,791	4,329
Bad debts written off	-	-	-	-	-	658	1	-	-	-	-	-	-	660	1,560	-	-	1,560	2,220
Provision for tax																			
- Income tax	2,133,028	-	-	373,549	2,506,577	-	-	191,873	-	836,348	-	6,399	-	1,034,620	226,195	-	-	226,195	3,767,393
Provision (other than taxation)																			

SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020 (CONTD.)

(₹ '000)

Particulars	Participating					Non Participating									Unit Linked				Grand Total
	Individual Life	Individual Pension	Group Pension	Variable Insurance	Total	Individual Life	Individual Pension	Group Savings	OYRGTA	Group Others	Annuity	Health	Variable Insurance	Total	Individual	Group	Pension	Total	
For diminution in the value of investments (net)	580,868	14,560	67	48,735	644,231	24,064	-	20,248	-	-	-	-	16,685	60,996	-	-	-	-	705,227
For standard assets and non-standard assets	6,600	-	-	-	6,600	-	-	-	-	-	-	-	-	-	525,790	-	-	525,790	532,390
Goods & Service Tax on charges	-	-	-	94,624	94,624	-	294	151	-	-	-	-	100	545	4,888,188	3,909	544,413	5,436,511	5,531,680
Total (B)	11,370,096	137,687	87	968,099	12,475,969	5,391,153	7,150	414,518	1,228,097	3,239,713	544,828	37,091	197,158	11,059,709	24,913,257	12,008	2,462,535	27,387,800	50,923,477
Benefits paid (net)	15,860,892	776,548	8,076	10,997,924	27,643,440	6,391,009	417,588	33,768,988	4,807,438	3,925,876	2,485,962	15,028	6,759,867	58,571,756	70,279,381	152,578	5,106,307	75,538,266	161,753,462
Interim & Terminal bonuses paid	251,746	2,255	161	501,704	755,865	-	-	-	-	-	-	-	-	-	-	-	-	-	755,865
Change in valuation of liability in respect of life policies																			
(a) Gross**	52,720,938	3,184,945	(5,546)	(1,764,118)	54,136,219	21,502,722	116,898	(2,092,836)	1,816,263	10,045,124	12,310,935	2,664	14,447,830	58,149,600	159,996	6,390	292,156	458,543	112,744,362
(b) Amount ceded in Re-insurance	(107)	(0)	-	(64)	(171)	(2,354)	-	-	(375,511)	(2,215)	(0)	(48)	-	(380,128)	(2,792)	-	0	(2,792)	(383,091)
(c) Amount accepted in Re-insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,492,037	220,799	26,162,297	76,875,133	76,875,133
(e) Funds for discontinued policies	-	-	-	(675,124)	(675,124)	-	-	-	-	-	-	-	-	-	14,759,406	-	2,727,927	17,487,334	16,812,209
Total (C)	68,833,469	3,963,747	2,690	9,060,322	81,860,229	27,891,377	534,486	31,676,152	6,248,190	13,968,785	14,796,897	17,643	21,207,698	116,341,228	135,688,029	379,767	34,288,688	170,356,484	368,557,940
SURPLUS/ (DEFICIT) (D) = [(A)-(B)-(C)]	4,470,250	757,287	5,423	611,852	5,844,812	-	86,138	1,412,394	-	5,777,561	-	43,951	-	7,320,043	4,985,018	2,593	794,512	5,782,124	18,946,979
APPROPRIATIONS																			
Transfer to Shareholders' account	1,201,093	102,864	222	220,176	1,524,356	-	86,138	1,412,394	-	5,777,561	-	43,951	-	7,320,043	4,985,018	2,593	794,512	5,782,124	14,626,523
Transfer to other reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	3,269,157	654,422	5,200	391,676	4,320,455	-	-	-	-	-	-	-	-	-	-	-	-	-	4,320,455
Total (D)	4,470,250	757,287	5,423	611,852	5,844,812	-	86,138	1,412,394	-	5,777,561	-	43,951	-	7,320,043	4,985,018	2,593	794,512	5,782,124	18,946,979
a) Interim & Terminal bonuses paid	251,746	2,255	161	501,704	755,865	-	-	-	-	-	-	-	-	-	-	-	-	-	755,865
b) Allocation of bonus to policyholders	10,558,090	923,525	1,842	1,479,884	12,963,341	-	-	-	-	-	-	-	-	-	-	-	-	-	12,963,341
c) Surplus shown in the revenue account	4,470,250	757,287	5,423	611,852	5,844,812	-	86,138	1,412,394	-	5,777,561	-	43,951	-	7,320,043	4,985,018	2,593	794,512	5,782,124	18,946,979
d) Total Surplus: [(a) + (b) + (c)]	15,280,086	1,683,067	7,425	2,593,440	19,564,018	-	86,138	1,412,394	-	5,777,561	-	43,951	-	7,320,043	4,985,018	2,593	794,512	5,782,124	32,666,185
Funds for Future Appropriation																			
Opening balance	4,049,626	106,038	3,708	(1,343,167)	2,816,206	-	-	-	-	-	-	-	-	-	-	-	-	-	2,816,206
Add: Current Period Appropriation	3,269,157	654,422	5,200	391,676	4,320,455	-	-	-	-	-	-	-	-	-	-	-	-	-	4,320,455
Balance carried forward to Balance sheet	7,318,783	760,461	8,908	(951,492)	7,136,661	-	-	-	-	-	-	-	-	-	-	-	-	-	7,136,661
Depreciation/ Amortisation	199,934	1,511	1	8,446	209,891	133,355	161	7,135	26,733	89,849	10,097	1,367	5,512	274,209	381,459	551	22,490	404,500	888,599
Significant non-cash expenses#	53,311,161	3,199,521	(5,478)	(2,390,571)	54,114,632	21,524,689	116,900	(2,072,324)	1,440,752	10,042,704	12,310,935	2,615	14,464,515	57,830,788	65,937,789	227,189	29,182,381	95,347,359	207,292,779

comprises of change in valuation of policy liabilities, provisions for diminution in the value of investments (net), provision for standard & non-standard assets, provision for doubtful debts and bad debts written off.

* Represents the deemed realised gain as per norms specified by the Authority.

** Represents Mathematical Reserves after allocation of bonus.

SEGMENTAL BALANCE SHEET AS AT MARCH 31, 2020

(₹ '000)

Particulars	SCH	Shareholders' Funds	Participating					Non Participating									Unit Linked				Pool	Grand Total
			Individual Life	Individual Pension	Group Pension	Variable Insurance	Total	Individual Life	Individual Pension	Group Savings	OYRGTA	Group Others	Annuity	Health	Variable Insurance	Total	Individual	Group	Pension	Total		
SOURCES OF FUNDS																						
Shareholders' Funds																						
Share capital	5	10,000,263	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000,263
Reserves and surplus	6	78,838,921	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	78,838,921
Credit/(debit) fair value change account		(1,408,346)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,408,346)
Sub-Total		**87,430,838**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**87,430,838**
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Policyholders' funds																						
Credit/(debit) fair value change account		-	(11,206,689)	(567,979)	(2,631)	(544,107)	(12,321,407)	(736,983)	(3,049)	(1,099,742)	-	(993,089)	2,802	(55)	(720,423)	(3,550,539)	-	-	-	-	-	(15,871,946)
Policy liabilities		-	267,495,457	19,616,683	80,720	28,948,312	316,141,171	102,780,294	4,278,190	157,037,419	7,968,499	64,434,827	41,015,980	20,813	57,158,323	434,694,345	9,395,421	43,971	955,154	10,394,547	-	761,230,063
Insurance reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Linked liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	661,968,829	3,107,415	97,931,033	763,007,277	-	763,007,278
Fair value change		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(27,951,187)	96,219	(750,082)	(28,605,050)	-	(28,605,050)
Funds for Discontinued Policies:																-						
(i) Discontinued on account of non-payment of premium		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	44,452,720	-	6,051,643	50,504,363	-	50,504,363
(ii) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	610,080	-	136,600	746,681	-	746,681
Total linked liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	679,080,442	3,203,634	103,369,195	785,653,270	-	785,653,272
Sub-total		**-**	**256,288,768**	**19,048,704**	**78,089**	**28,404,205**	**303,819,765**	**102,043,311**	**4,275,142**	**155,937,677**	**7,968,499**	**63,441,738**	**41,018,782**	**20,757**	**56,437,901**	**431,143,806**	**688,475,863**	**3,247,605**	**104,324,349**	**796,047,817**	**-**	**1,531,011,389**
Funds for future appropriations- linked		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Funds for future appropriations- others		-	7,318,783	760,461	8,908	(951,492)	7,136,661	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,136,661
TOTAL		**87,430,838**	**263,607,551**	**19,809,164**	**86,997**	**27,452,713**	**310,956,426**	**102,043,311**	**4,275,142**	**155,937,677**	**7,968,499**	**63,441,738**	**41,018,782**	**20,757**	**56,437,901**	**431,143,806**	**688,475,863**	**3,247,605**	**104,324,349**	**796,047,817**	**-**	**1,625,578,888**
APPLICATION OF FUNDS																						
Investments																						
Shareholders'	8	68,279,462	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	68,279,462
Policyholders'	8A	-	253,581,633	19,001,764	78,189	29,691,014	302,352,600	113,268,252	4,269,615	139,542,767	8,116,739	70,874,486	36,195,072	345,866	56,287,377	428,900,175	2,663,370	12,465	270,763	2,946,598	-	734,199,373
Assets held to cover linked liabilities	8B	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	679,080,442	3,203,634	103,369,195	785,653,270	-	785,653,270
Loans	9	-	3,644,815	-	-	-	3,644,815	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,644,815
Fixed Assets	10	5,811,848	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,811,848
Current Assets (A)																						
Cash and bank balances	11	79,668	2,503,391	683,314	2,618	248,808	3,438,131	1,240,317	931	6,044,400	(72,087)	1,173,154	15,041	792	14,317	8,416,864	1,446,289	846	231,612	1,678,748	618,854	14,232,265
Advances and other assets	12	13,586,850	7,054,723	826,583	(222)	(879,946)	7,001,137	(7,602,337)	(1,981)	10,952,705	1,034,907	(6,101,953)	4,333,227	(30,928)	124,416	2,708,056	18,983,050	54,451	1,620,319	20,657,819	26,978	43,980,839
Sub-total (A)		**13,666,518**	**9,558,114**	**1,509,897**	**2,395**	**(631,138)**	**10,439,268**	**(6,362,021)**	**(1,051)**	**16,997,106**	**962,819**	**(4,928,798)**	**4,348,267**	**(30,136)**	**138,733**	**11,124,919**	**20,429,339**	**55,297**	**1,851,931**	**22,336,567**	**645,833**	**58,213,104**
Current Liabilities (B)	13	211,170	2,714,086	224,954	1,428	1,196,064	4,136,532	5,728,538	23,357	129,391	802,124	1,948,821	362,194	21,739	62,753	9,078,916	12,494,462	(15,816)	1,094,029	13,572,675	838,566	27,837,858
Provisions	14	115,820	204,122	1,972	1	8,450	214,546	135,744	150	10,531	33,659	70,078	22,634	1,164	9,176	283,136	539,022	443	39,163	578,628	1,192,997	2,385,126
Sub-total (B)		**326,990**	**2,918,208**	**226,926**	**1,429**	**1,204,514**	**4,351,078**	**5,864,282**	**23,508**	**139,922**	**835,782**	**2,018,899**	**384,828**	**22,904**	**71,929**	**9,362,052**	**13,033,485**	**(15,373)**	**1,133,192**	**14,151,303**	**2,031,563**	**30,222,984**
Net Current Assets (C) = (A - B)		**13,339,528**	**6,639,905**	**1,282,971**	**966**	**(1,835,652)**	**6,088,190**	**(12,226,302)**	**(24,558)**	**16,857,184**	**127,037**	**(6,947,697)**	**3,963,440**	**(53,040)**	**66,804**	**1,762,867**	**7,395,855**	**70,671**	**718,739**	**8,185,264**	**(1,385,730)**	**27,990,120**
Miscellaneous Expenditure (to the extent not written off or adjusted)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debit balance in Profit & Loss account (Shareholders' Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL		**87,430,838**	**263,866,353**	**20,284,734**	**79,155**	**27,855,362**	**312,085,605**	**101,041,950**	**4,245,057**	**156,399,951**	**8,243,776**	**63,926,789**	**40,158,512**	**292,826**	**56,354,181**	**430,663,043**	**689,139,667**	**3,286,769**	**104,358,696**	**796,785,132**	**(1,385,730)**	**1,625,578,888**
Net Capital Employed		**87,430,838**																				

SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

(₹ '000)

Particulars	Participating					Non Participating									Unit Linked				Grand Total
	Individual Life	Individual Pension	Group Pension	Variable Insurance	Total	Individual Life	Individual Pension	Group Savings	OYRGTA	Group Others	Annuity	Health	Variable Insurance	Total	Individual	Group	Pension	Total	
Premiums earned - Net																			
(a) Premium																			
Direct - First year premiums	14,201,715	633,960	-	2,712,007	17,547,683	3,839,463	-	358,830	1,419,140	4,582	-	36,440	12	5,658,467	56,168,007	-	11,198,122	67,366,128	90,572,278
- Renewal premiums	44,961,406	2,296,030	1,620	7,133,151	54,392,207	10,678,987	280,856	1,673,786	3,491,091	5,311,806	-	31,220	2,946	21,470,693	101,600,179	-	14,511,307	116,111,486	191,974,386
- Single premiums	37,568	19,444	-	-	57,012	80,441	302	19,065,640	-	11,294,389	2,766,501	-	8,295,440	41,502,713	5,450,094	335,704	2,026	5,787,824	47,347,549
(b) Reinsurance ceded	(4,062)	(4)	-	(1,088)	(5,154)	(180,489)	-	-	(477,618)	(247,774)	(2)	(2,931)	-	(908,814)	(76,729)	-	(2)	(76,731)	(990,699)
(c) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**59,196,627**	**2,949,430**	**1,620**	**9,844,071**	**71,991,747**	**14,418,403**	**281,158**	**21,098,256**	**4,432,613**	**16,363,003**	**2,766,499**	**64,730**	**8,298,398**	**67,723,059**	**163,141,551**	**335,704**	**25,711,453**	**189,188,708**	**328,903,514**
Income from investments																			
(a) Interest, Dividends & Rent - Gross	13,156,015	1,124,065	7,175	2,010,302	16,297,557	6,591,671	333,665	12,784,738	309,606	4,226,063	2,118,196	12,115	2,933,501	29,309,556	27,515,577	180,628	3,174,942	30,871,147	76,478,260
(b) Profit on sale / redemption of investments	4,588,268	203,281	1,298	144,702	4,937,549	590,738	37,006	1,114,391	343	365,035	259	15	222,963	2,330,751	22,194,466	68,188	3,268,647	25,531,302	32,799,602
(c) (Loss on sale / redemption of investments)	(472,899)	(14,043)	(90)	(12,275)	(499,308)	(41,775)	(1,563)	(109,951)	-	(5,896)	-	(0)	(9,679)	(168,864)	(14,925,156)	(60,094)	(2,094,794)	(17,080,044)	(17,748,215)
(d) Transfer / Gain on revaluation / change in fair value*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	18,578,900	70,237	1,901,750	20,550,886	20,550,886
Other income	235,766	7,366	1	22,074	265,208	12,815	65	0	40	4,642	332	86	457	18,437	924	(0)	110	1,033	284,679
Income on unclaimed amount of policyholders	-	-	-	-	-	-	-	-	-	-	-	-	-	-	353,646	-	-	353,646	353,646
Contribution from the Shareholders' A/c	-	-	-	-	-	-	-	-	988,327	-	-	-	-	988,327	-	826	-	826	989,153
Total	**17,507,150**	**1,320,669**	**8,384**	**2,164,803**	**21,001,006**	**7,153,448**	**369,173**	**13,789,179**	**1,298,316**	**4,589,845**	**2,118,788**	**12,217**	**3,147,242**	**32,478,209**	**53,718,356**	**259,785**	**6,250,656**	**60,228,797**	**113,708,012**
Total (A)	**76,703,777**	**4,270,098**	**10,004**	**12,008,874**	**92,992,753**	**21,571,851**	**650,331**	**34,887,434**	**5,730,930**	**20,952,848**	**4,885,286**	**76,947**	**11,445,640**	**100,201,268**	**216,859,907**	**595,489**	**31,962,108**	**249,417,505**	**442,611,526**
Commission																			
Direct - First year premiums	2,604,856	47,316	-	206,306	2,858,478	562,166	8	-	15,851	276	-	4,306	(1)	582,607	3,512,825	-	573,350	4,086,175	7,527,259
- Renewal premiums	2,042,144	44,384	-	192,646	2,279,174	174,463	4,639	960	30,559	308,151	-	1,119	-	519,891	2,140,857	-	273,193	2,414,050	5,213,114
- Single premiums	745	389	-	-	1,134	2,607	2	10,981	-	559,048	28,538	-	12,429	613,604	108,293	70	(4)	108,359	723,097
Less: Commission on Re-insurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rewards	107,625	-	-	(3,361)	104,264	819	-	-	-	-	-	-	-	819	200,433	-	-	200,433	305,516
Operating expenses related to insurance business	4,694,537	46,601	11	445,070	5,186,219	1,459,822	3,011	237,432	642,862	1,436,622	79,671	32,485	82,973	3,974,879	11,208,346	11,315	548,754	11,768,415	20,929,514
Provision for doubtful debts	7,186	142	-	-	7,328	1,143	7	-	-	-	-	-	-	1,150	-	-	-	-	8,478
Bad debts written off	-	-	-	-	-	376	2	-	-	-	-	-	-	378	2,408	-	-	2,408	2,786
Provision for tax																			
- Income tax	1,620,637	-	-	283,876	1,904,513	226,606	-	120,562	-	378,793	41,024	15,009	376	782,370	-	-	-	-	2,686,884
Provision (other than taxation)	-	-	-		-	-	-	-	-	-	-	-		-	-	-	-	-	-
For diminution in the value of investments (net)	836,289	-	-	20,245	856,534	31,363	-	75,293	-	-	-	-	(2,409)	104,248	-	-	-	-	960,782
For standard assets	(800)	-	-	-	(800)	-	-	-	-	-	-	-	-	-	-	-	-	-	(800)
Goods & Service Tax on charges	-	-	-	118,789	118,789	-	290	148	-	-	-	-	97	535	4,035,600	3,372	375,081	4,414,053	4,533,377
Total (B)	**11,913,218**	**138,832**	**11**	**1,263,572**	**13,315,633**	**2,459,365**	**7,960**	**445,377**	**689,273**	**2,682,889**	**149,233**	**52,919**	**93,466**	**6,580,480**	**21,208,763**	**14,757**	**1,770,373**	**22,993,893**	**42,890,008**
Benefits paid (net)	15,668,928	718,803	8,757	4,727,544	21,124,032	7,624,620	331,866	29,487,518	4,776,830	4,136,194	1,982,874	3,599	2,959,723	51,303,224	74,958,188	133,974	4,811,358	79,903,520	152,330,777
Interim & Terminal bonuses paid	346,038	2,111	21	258,993	607,164	-	-	-	-	-	-	-	-	-	-	-	-	-	607,164
Change in valuation of liability in respect of life policies																			
(a) Gross**	46,303,166	3,522,811	(14,749)	5,487,388	55,298,616	9,674,291	172,806	4,036,643	278,702	11,254,871	2,471,417	(84,978)	8,336,523	36,140,275	1,303,938	5,299	247,124	1,556,361	92,995,252

SEGMENTAL REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019 (CONTD.)

(₹ '000)

Particulars	Participating					Non Participating									Unit Linked				Grand Total
	Individual Life	Individual Pension	Group Pension	Variable Insurance	Total	Individual Life	Individual Pension	Group Savings	OYRGTA	Group Others	Annuity	Health	Variable Insurance	Total	Individual	Group	Pension	Total	
(b) Amount ceded in Re-insurance	4,791	2	-	3,331	8,125	243,259	-	-	(13,874)	258,348	3	2,326	-	490,061	78,007	-	2	78,009	576,195
(c) Amount accepted in Re-insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	107,560,402	441,458	22,889,587	130,891,447	130,891,447
(e) Funds for discontinued policies	-	-	-	413,480	413,480	-	-	-	-	-	-	-	-	-	9,276,414	-	1,764,402	11,040,816	11,454,296
Total (C)	**62,322,922**	**4,243,728**	**(5,970)**	**10,890,737**	**77,451,417**	**17,542,170**	**504,672**	**33,524,162**	**5,041,657**	**15,649,413**	**4,454,293**	**(79,053)**	**11,296,246**	**87,933,560**	**193,176,948**	**580,732**	**29,712,473**	**223,470,153**	**388,855,131**
SURPLUS/ (DEFICIT) (D) = [(A)-(B)-(C)]	**2,467,636**	**(112,462)**	**15,963**	**(145,435)**	**2,225,703**	**1,570,317**	**137,699**	**917,896**	**-**	**2,620,546**	**281,760**	**103,081**	**55,928**	**5,687,227**	**2,474,196**	**-**	**479,263**	**2,953,459**	**10,866,387**
Balance of previous year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance available for appropriation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1)
APPROPRIATIONS																			
Transfer to Shareholders' account	1,051,651	95,303	379	196,956	1,344,289	1,570,317	137,699	917,896	-	2,620,546	281,760	103,081	55,928	5,687,227	2,474,196	-	479,263	2,953,459	9,984,974
Transfer to other reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	1,415,986	(207,765)	15,584	(342,391)	881,414	-	-	-	-	-	-	-	-	-	-	-	-	-	881,414
Total (D)	**2,467,636**	**(112,462)**	**15,963**	**(145,435)**	**2,225,703**	**1,570,317**	**137,699**	**917,896**	**-**	**2,620,546**	**281,760**	**103,081**	**55,928**	**5,687,227**	**2,474,196**	**-**	**479,263**	**2,953,459**	**10,866,387**
a) Interim & Terminal bonuses paid	346,038	2,111	21	258,993	607,164	-	-	-	-	-	-	-	-	-	-	-	-	-	607,164
b) Allocation of bonus to policyholders	9,118,819	855,615	3,390	1,513,615	11,491,438	-	-	-	-	-	-	-	-	-	-	-	-	-	11,491,438
c) Surplus shown in the revenue account	2,467,636	(112,462)	15,963	(145,435)	2,225,703	1,570,317	137,699	917,896	-	2,620,546	281,760	103,081	55,928	5,687,227	2,474,196	-	479,263	2,953,459	10,866,387
d) Total Surplus: [(a) + (b) + (c)]	**11,932,493**	**745,264**	**19,375**	**1,627,173**	**14,324,305**	**1,570,317**	**137,699**	**917,896**	**-**	**2,620,546**	**281,760**	**103,081**	**55,928**	**5,687,227**	**2,474,196**	**-**	**479,263**	**2,953,459**	**22,964,989**
Funds for Future Appropriation																			
Opening balance	2,633,641	313,803	(11,876)	(1,000,776)	1,934,792	-	-	-	-	-	-	-	-	-	-	-	-	-	1,934,792
Add: Current Period Appropriation	1,415,986	(207,765)	15,584	(342,391)	881,414	-	-	-	-	-	-	-	-	-	-	-	-	-	881,414
Balance carried forward to Balance sheet	**4,049,626**	**106,038**	**3,708**	**(1,343,167)**	**2,816,206**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**2,816,206**
Depreciation/ Amortisation	271,437	1,980	0	19,047	292,464	92,034	300	6,354	14,372	125,547	2,989	1,861	1,387	244,844	358,038	1,026	14,413	373,476	910,784
Significant non-cash expenses#	47,150,631	3,522,956	(14,749)	5,924,444	56,583,283	9,950,431	172,816	4,111,937	264,828	11,513,219	2,471,419	(82,652)	8,334,114	36,736,111	118,221,168	446,757	24,901,115	143,569,041	236,888,435

comprises of change in valuation of policy liabilities, provisions for diminution in the value of investments (net), provision for standard assets, provision for doubtful debts and bad debts written off.

* Represents the deemed realised gain as per norms specified by the Authority

** Represents Mathematical Reserves after allocation of bonus

SEGMENTAL BALANCE SHEET AS AT MARCH 31, 2019

(₹ '000)

Particulars	SCH	Shareholders' Funds	Participating					Non Participating									Unit Linked				Pool	Grand Total
			Individual Life	Individual Pension	Group Pension	Variable Insurance	Total	Individual Life	Individual Pension	Group Savings	OYRGTA	Group Others	Annuity	Health	Variable Insurance	Total	Individual	Group	Pension	Total		
SOURCES OF FUNDS																						
Shareholders' Funds																						
Share capital	5	10,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000,000
Reserves and surplus	6	64,601,438	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	64,601,438
Credit/(debit) fair value change account		1,162,118	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,162,118
Sub-Total		**75,763,556**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**75,763,556**
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Policyholders' funds																						
Credit/(debit) fair value change account		-	6,632,653	613,197	3,914	165,465	7,415,229	395,498	58,705	1,940,159	-	437,260	-	31	316,981	3,148,634	-	-	-	-	-	10,563,863
Policy liabilities		-	214,774,626	16,431,738	86,265	31,387,618	262,680,248	81,279,926	4,161,293	159,753,947	5,904,055	54,391,918	28,705,045	18,197	42,710,493	376,924,873	9,238,217	37,581	662,998	9,938,796	-	649,543,916
Insurance reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Linked liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	536,722,712	2,831,312	66,367,365	605,921,389	-	605,921,389
Fair value change		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	46,802,893	151,522	4,651,289	51,605,705	-	51,605,705
Funds for Discontinued Policies:																						
(i) Discontinued on account of non-payment of premium		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	29,898,641	-	3,363,981	33,262,623	-	33,262,623
(ii) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	404,752	-	96,335	501,087	-	501,087
Total linked liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	613,828,999	2,982,835	74,478,970	691,290,804	-	691,290,804
Sub-total		**-**	**221,407,279**	**17,044,935**	**90,179**	**31,553,083**	**270,095,477**	**81,675,423**	**4,219,998**	**161,694,106**	**5,904,055**	**54,829,177**	**28,705,045**	**18,228**	**43,027,474**	**380,073,507**	**623,067,216**	**3,020,416**	**75,141,968**	**701,229,600**	**-**	**1,351,398,583**
Funds for future appropriations- linked		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Funds for future appropriations- others		-	4,049,626	106,038	3,708	(1,343,167)	2,816,206	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,816,206
TOTAL		**75,763,556**	**225,456,905**	**17,150,974**	**93,887**	**30,209,916**	**272,911,682**	**81,675,423**	**4,219,998**	**161,694,106**	**5,904,055**	**54,829,177**	**28,705,045**	**18,228**	**43,027,474**	**380,073,507**	**623,067,216**	**3,020,416**	**75,141,968**	**701,229,600**	**-**	**1,429,978,345**
APPLICATION OF FUNDS																						
Investments																						
Shareholders'	8	57,232,395	-	-	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	57,232,395
Policyholders'	8A	-	218,173,561	16,211,234	85,108	30,496,691	264,966,593	90,198,202	4,257,044	147,351,638	6,956,119	59,030,466	26,953,067	260,273	41,051,599	376,058,408	3,441,945	2,839	254,106	3,698,890	-	644,723,890
Assets held to cover linked liabilities	8B	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	613,828,999	2,982,835	74,478,970	691,290,804	-	691,290,804
Loans	9	-	1,725,047	-	-	-	1,725,047	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,725,047
Fixed Assets	10	5,952,233	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,952,233
Current Assets (A)																						
Cash and bank balances	11	2,352,690	3,139,533	704,588	3,397	333,416	4,180,933	2,483,896	2,088	7,365,576	(55,276)	1,847,262	30,415	2,177	720,924	12,397,061	3,381,196	756	447,305	3,829,257	1,446,367	24,206,308
Advances and other assets	12	12,436,268	7,092,407	671,481	(376)	(162,057)	7,601,454	(5,539,290)	(55,203)	7,436,260	681,738	(198,232)	188,639	(20,397)	1,269,057	3,762,572	17,542,409	45,661	797,665	18,385,734	21,744	42,207,773
Sub-total (A)		**14,788,957**	**10,231,940**	**1,376,069**	**3,020**	**171,358**	**11,782,388**	**(3,055,394)**	**(53,115)**	**14,801,835**	**626,463**	**1,649,030**	**219,054**	**(18,219)**	**1,989,981**	**16,159,633**	**20,923,604**	**46,417**	**1,244,970**	**22,214,991**	**1,468,111**	**66,414,081**
Current Liabilities (B)	13	210,029	3,843,208	6,342	554	1,035,457	4,885,561	10,282,649	17,474	88,840	664,939	3,382,785	166,398	13,626	31,135	14,647,846	12,936,110	(14,919)	663,183	13,584,373	443,489	33,771,298
Provisions	14	2,000,000	228,359	2,357	1	19,299	250,015	65,275	159	12,829	19,312	69,095	4,304	1,453	4,501	176,929	503,103	618	29,909	533,630	628,231	3,588,806
Sub-total (B)		**2,210,029**	**4,071,567**	**8,699**	**554**	**1,054,755**	**5,135,576**	**10,347,925**	**17,633**	**101,669**	**684,251**	**3,451,880**	**170,702**	**15,079**	**35,637**	**14,824,775**	**13,439,213**	**(14,302)**	**693,092**	**14,118,004**	**1,071,720**	**37,360,104**
Net Current Assets (C) = (A - B)		**12,578,928**	**6,160,373**	**1,367,371**	**2,466**	**(883,397)**	**6,646,812**	**(13,403,319)**	**(70,748)**	**14,700,166**	**(57,788)**	**(1,802,850)**	**48,351**	**(33,299)**	**1,954,344**	**1,334,858**	**7,484,391**	**60,718**	**551,878**	**8,096,987**	**396,390**	**29,053,975**
Miscellaneous Expenditure (to the extent not written off or adjusted)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debit balance in Profit & Loss account (Shareholders' Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL		75,763,556	226,058,980	17,578,605	87,574	29,613,293	273,338,452	76,794,883	4,186,296	162,051,804	6,898,331	57,227,616	27,001,418	226,975	43,005,943	377,393,266	624,755,336	3,046,392	75,284,953	703,086,681	396,390	1,429,978,345
Net Capital Employed		**75,763,556**																				

ANNEXURE TO REVENUE ACCOUNT – BREAK UP OF UNIT LINKED BUSINESS (UL)

Name of the Insurer: SBI Life Insurance Company Limited
Registration No. 111
Date of Registration with IRDAI: March 29, 2001

Revenue Account for the year ended March 31, 2020

Policyholders' Account (Technical Account)

(₹ in '000)

Particulars	Sch	Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3) = (1) + (2)	(4)	(5)	(6) = (4) + (5)	(7)	(8)	(9) = (7) + (8)	(10) = (3) + (6) + (9)
Premiums earned – Net											
(a) Premium		11,793,401	186,396,009	198,189,410	2,060,389	34,863,667	36,924,056	-	231,101	231,101	235,344,567
(b) Reinsurance ceded		(207,636)	-	(207,636)	-	-	-	-	-	-	(207,636)
Income from Investments											
(a) Interest, Dividends & Rent - Net of Amortisation		263,078	31,655,924	31,919,002	22,846	4,871,188	4,894,034	1,151	197,431	198,582	37,011,618
(b) Profit on sale / redemption of investments		25,099	26,185,112	26,210,212	2,180	3,654,784	3,656,964	110	81,265	81,375	29,948,550
(c) Loss on sale / redemption of investments		-	(15,968,705)	(15,968,705)	-	(2,528,165)	(2,528,165)	-	(61,392)	(61,392)	(18,558,262)
(d) Unrealised gain / loss		-	(74,754,080)	(74,754,080)	-	(5,401,371)	(5,401,371)	-	(55,304)	(55,304)	(80,210,755)
Other Income:											
(a) Linked Income	UL-1	17,059,670	(17,059,670)	-	1,248,220	(1,248,220)	-	15,839	(15,839)	-	-
(b) Miscellaneous income		1,409	(260)	1,149	56	161	217	2	4	6	1,372
(c) Income on unclaimed amount of policyholders		196,952	-	196,952	-	-	-	-	-	-	196,952
(d) Contribution from the Shareholders' a/c		-	-	-	-	-	-	-	-	-	-
Total (A)		29,131,974	136,454,331	165,586,304	3,333,689	34,212,045	37,545,734	17,102	377,266	394,368	203,526,407
Commission		7,131,989	-	7,131,989	1,189,607	-	1,189,607	26	-	26	8,321,622
Operating expenses related to insurance business		12,141,095	-	12,141,095	728,515	-	728,515	8,073	-	8,073	12,877,682
Service Tax on Linked Charges		1,813,158	3,075,031	4,888,188	313,635	230,778	544,413	-	3,909	3,909	5,436,511
Provision for taxation		226,195	-	226,195	-	-	-	-	-	-	226,195
Provision (other than taxation)											
For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-
For standard assets and non-standard assets		-	525,790	525,790	-	-	-	-	-	-	525,790
Total (B)		21,312,437	3,600,820	24,913,257	2,231,756	230,778	2,462,535	8,099	3,909	12,008	27,387,800
Benefits paid (Net)	UL-2	2,677,314	67,602,067	70,279,381	15,265	5,091,042	5,106,307	20	152,558	152,578	75,538,266

ANNEXURE TO REVENUE ACCOUNT – BREAK UP OF UNIT LINKED BUSINESS (UL)

Name of the Insurer: SBI Life Insurance Company Limited
Registration No. 111
Date of Registration with IRDAI: March 29, 2001

Revenue Account for the year ended March 31, 2020
Policyholders' Account (Technical Account) (Contd.)

(₹ in '000)

Particulars	Sch	Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3) = (1) + (2)	(4)	(5)	(6) = (4) + (5)	(7)	(8)	(9) = (7) + (8)	(10) = (3) + (6) + (9)
Subscription lapse		-	-	-	-	-	-	-	-	-	-
Interim bonus paid		-	-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies:											
(a) Fund reserve		157,205	50,492,037	50,649,241	292,156	26,162,297	26,454,454	6,390	220,799	227,189	77,330,884
(b) Funds for discontinued policies		-	14,759,406	14,759,406	-	2,727,927	2,727,927	-	-	-	17,487,334
Total (C)		2,834,518	132,853,510	135,688,029	307,421	33,981,267	34,288,688	6,410	373,357	379,767	170,356,484
Surplus / (Deficit) (D) = (A) - (B) - (C)		4,985,019	-	4,985,019	794,512	-	794,512	2,593	-	2,593	5,782,124
Appropriations											
Transfer to Shareholders' account		4,985,019	-	4,985,018	794,512	-	794,512	2,593	-	2,593	5,782,124
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-	-	-	-	-	-
Total (D)		4,985,019	-	4,985,019	794,512	-	794,512	2,593	-	2,593	5,782,124

SCHEDULES TO ANNEXURE TO REVENUE ACCOUNT (UL) FORMING PART OF FINANCIAL STATEMENTS

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – UL1

Linked Income (recovered from linked funds) * for the year ended March 31, 2020

(₹ in '000)

Particulars	Life Linked Unit	Pension Linked Unit	Linked Group Unit	Total
	(1)	(2)	(3)	(4) = (1) + (2) + (3)
Fund administration charge	-	-	-	-
Fund management charge	7,548,020	921,654	21,473	8,491,146
Policy administration charge	834,260	152,536	195	986,991
Surrender charge	5,117	2,152	-	7,269
Switching charge	497	22	-	519
Mortality charge	7,900,409	3,790	50	7,904,249
Rider premium charge	-	-	-	-
Partial withdrawal charge	-	-	-	-
Subscription lapse forfeiture	9	(204)	-	(195)
Guaranteed charge	520,700	166,220	-	686,919
Discontinuance charge	327,977	37,350	-	365,327
Other charges	3,052	100	-	3,152
Loyalty Unit / Residual Addition	(80,371)	(35,400)	(5,878)	(121,649)
Total (UL1)	17,059,670	1,248,220	15,839	18,323,728

* Charges are net of Service Tax / GST, if any

SCHEDULES TO ANNEXURE TO REVENUE ACCOUNT (UL) FORMING PART OF FINANCIAL STATEMENTS

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – UL2

Benefits paid (Net) for the year ended March 31, 2020

(₹ in '000)

Particulars	Linked Life			Linked Pension			Linked Group			Total Unit Linked
	Non Unit	Unit	Linked Life	Non-Unit	Unit	Linked Pension	Non-Unit	Unit	Linked Group	
	(1)	(2)	(3) = (1) + (2)	(4)	(5)	(6) = (4) + (5)	(7)	(8)	(9) = (7) + (8)	(10) = (3) + (6) + (9)
Insurance Claims										
(a) Claims by death	2,478,520	1,819,154	4,297,673	10,183	405,150	415,333	15	591	606	4,713,612
(b) Claims by maturity	4,327	30,042,653	30,046,979	1,091	355,261	356,352	-	-	-	30,403,332
(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-
- Subscription lapse	83,973	9,814,290	9,898,263	3,615	1,131,792	1,135,407	-	-	-	11,033,670
- Surrender	5,422	25,581,805	25,587,227	375	3,198,839	3,199,214	-	-	-	28,786,441
- Withdrawals	(1,098)	344,166	343,068	-	-	-	5	151,967	151,972	495,040
- Survival	-	-	-	-	-	-	-	-	-	-
- Others (Interest on unclaimed amount)	194,544	-	194,544	-	-	-	-	-	-	194,544
Sub Total (A)	2,765,688	67,602,067	70,367,755	15,265	5,091,042	5,106,307	20	152,558	152,578	75,626,641
Amount ceded in Reinsurance										
(a) Claims by death	88,374	-	88,374	-	-	-	-	-	-	88,374
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-
(d) Other benefits										
- Surrender	-	-	-	-	-	-	-	-	-	-
- Survival	-	-	-	-	-	-	-	-	-	-
Sub Total (B)	88,374	-	88,374	-	-	-	-	-	-	88,374
Total (A) - (B)	2,677,314	67,602,067	70,279,381	15,265	5,091,042	5,106,307	20	152,558	152,578	75,538,266
Benefits paid to Claimants:										
In India	2,677,314	67,602,067	70,279,381	15,265	5,091,042	5,106,307	20	152,558	152,578	75,538,266
Outside India	-	-	-	-	-	-	-	-	-	-
Total (UL2)	2,677,314	67,602,067	70,279,381	15,265	5,091,042	5,106,307	20	152,558	152,578	75,538,266

FORM A-RA (UL)

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Fund Revenue Account for the year ended March 31, 2020

(₹ in '000)

Particulars	Sch	Balanced Fund	Bond Fund	Equity Elite Fund	Equity Elite II Fund	Equity Fund	Equity Optimiser Fund	Flexi Protect (Series II) Fund	Flexi Protect Fund
SFIN		ULIF004051205 BALANCDFND111	ULIF002100105 BONDULPFND111	ULIF012250208 EQTYELTFND111	ULIF019100210 EQTELI2FND111	ULIF001100105 EQUITY-FND111	ULIF010210108 EQTYOPTFND111	ULIF014080110 FLEXPR2FND111	ULIF014080309 FLEXPR1FND111
Income from Investments									
Interest - Net of amortisation		3,093,079	14,223,195	864	472,068	348,235	153,201	966,357	218
Dividend income		498,074	-	997	336,916	1,705,085	136,818	16,297	-
Profit / loss on sale of investment		194,804	3,134,551	17,428	(346,431)	804,340	1,167,589	377,891	-
Profit / loss on inter fund transfer / sale of investment		(146,918)	4,970	1,509	(43,261)	(195,215)	(99,823)	99,379	-
Miscellaneous income / expenses		(114)	(90)	-	32	73	(31)	29	-
Unrealised gain / loss *		(10,166,465)	4,915,014	(34,434)	(7,617,949)	(42,113,419)	(3,565,867)	(533,501)	-
Total (A)		(6,527,540)	22,277,640	(13,636)	(7,198,624)	(39,450,901)	(2,208,113)	926,452	218
Fund management expenses		1,023,964	1,938,020	1,060	439,602	2,009,599	170,187	159,309	63
Fund administration expenses		-	-	-	-	-	-	-	-
Other charges	F-5	1,915,087	2,603,263	1,546	957,883	2,471,073	89,161	121,857	(30)
Diminution in the value of investments (net)		-	525,790	-	-	-	-	-	-
GST on ULIP charges		527,581	815,096	467	250,507	808,348	49,008	50,532	6
Total (B)		3,466,632	5,882,169	3,073	1,647,992	5,289,020	308,356	331,698	38
Net Income for the year (A-B)		(9,994,172)	16,395,471	(16,709)	(8,846,616)	(44,739,921)	(2,516,470)	594,754	180
Add: Fund Revenue Account at the beginning of the period		6,854,186	20,356,985	327,317	3,466,467	40,323,696	17,633,967	15,518,113	20,350,768
Less: Fund revenue transferred to Capital A/c		-	-	-	-	-	-	-	-
Fund Revenue Account at the end of the period		(3,139,986)	36,752,456	310,608	(5,380,149)	(4,416,225)	15,117,497	16,112,867	20,350,948

* Net change in mark to market value of investments

FORM A-RA (UL)

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Fund Revenue Account for the year ended March 31, 2020 (Contd.)

(₹ in '000)

Particulars	Sch	Growth Fund	Index Fund	Money Market Fund	Top 300 Fund	Daily Protect Fund	P/E Managed Fund	Daily Protect Fund - II	RGF070311 Fund	Balanced Pension Fund
SFIN		ULIF003241105 GROWTH-FND111	ULIF015070110 INDEXULFND111	ULIF005010206 MONYMKTFND111	ULIF016070110 TOP300-FND111	ULIF020060910 DLYPRO1FND111	ULIF021080910 P/EMNGDFND111	ULIF020040311 DLYPRO2FND111	ULIF023090311 RETGRT1FND111	ULIF009210207 PEBALANFND111
Income from investments										
Interest - Net of amortisation		210,573	375	123,489	89,599	1,467,235	84,510	830,833	137,406	39,923
Dividend income		75,627	195,975	-	82,507	522	35,595	5,419	-	6,171
Profit / loss on sale of investment		506,877	1,040,704	954	235,022	411,163	81,810	481,035	-	59,723
Profit / loss on inter fund transfer / sale of investment		34,001	(26,677)	-	(13,832)	(2,254)	(32,568)	(4,464)	1,026	(7,550)
Miscellaneous income / expenses		(8)	9	(4)	(7)	15	(7)	(19)	3	2
Unrealised gain / loss *		(2,131,558)	(3,843,778)	139	(1,541,703)	(361,154)	(559,810)	(405,177)	8,570	(120,600)
Total (A)		(1,304,488)	(2,633,392)	124,579	(1,148,415)	1,515,527	(390,470)	907,628	147,005	(22,331)
Fund management expenses		133,123	147,983	4,917	105,612	217,148	52,535	123,206	16,140	12,322
Fund administration expenses		-	-	-	-	-	-	-	-	-
Other charges	F-5	139,489	39,866	29,128	49,158	185,361	11,734	101,758	8,117	(1,346)
Diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-
GST on ULIP charges		49,588	34,854	6,166	31,064	72,398	12,467	40,463	4,361	2,510
Total (B)		322,200	222,702	40,211	185,834	474,906	76,736	265,427	28,617	13,485
Net Income for the year (A-B)		(1,626,688)	(2,856,094)	84,368	(1,334,250)	1,040,620	(467,206)	642,201	118,388	(35,816)
Add: Fund Revenue Account at the beginning of the period		6,733,520	8,796,575	298,348	4,108,826	11,915,689	2,761,988	7,210,950	1,054,779	1,532,163
Less: Fund revenue transferred to Capital A/c		-	-	-	-	-	-	-	-	-
Fund Revenue Account at the end of the period		5,106,832	5,940,482	382,715	2,774,576	12,956,310	2,294,782	7,853,151	1,173,166	1,496,346

* Net change in mark to market value of investments

FORM A-RA (UL)

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Fund Revenue Account for the year ended March 31, 2020 (Contd.)

(₹ in '000)

Particulars	Sch	Bond Pension Fund	Equity Optimiser Pension Fund	Equity Pension Fund	Growth Pension Fund	Index Pension Fund	Money Market Pension Fund	Top 300 Pension Fund	GPF070211 Fund	Group Balanced Plus Fund
SFIN		ULIF007160107 PENBONDFND111	ULIF011210108 PEEQOPTFND111	ULIF006150107 PEEQITYFND111	ULIF008150207 PEGRWTHFND111	ULIF017180110 PEINDEXFND111	ULIF013200308 PEMNYMTFND111	ULIF018180110 PETP300FND111	ULIF022090211 PEGURNTFND111	ULGF002160709 GRPBAL+FND111
Income from investments										
Interest - Net of amortisation		324,585	19,673	9,268	39,504	180	14,875	23,670	7,197	49,210
Dividend income		-	15,556	67,819	15,134	6,041	-	24,028	-	2,748
Profit / loss on sale of investment		112,387	160,595	172,651	195,724	47,361	197	122,552	-	12,305
Profit / loss on inter fund transfer / sale of investment		22,521	(24,138)	(5,181)	6,948	(482)	-	17,617	-	(400)
Miscellaneous income / expenses		2	(2)	-	5	-	-	(4)	-	(1)
Unrealised gain / loss *		49,311	(401,146)	(1,458,833)	(453,925)	(132,016)	(11)	(467,690)	4,546	(29,433)
Total (A)		508,806	(229,463)	(1,214,276)	(196,611)	(78,916)	15,061	(279,827)	11,742	34,429
Fund management expenses		41,890	20,686	71,509	26,205	4,659	603	30,391	1,096	5,764
Fund administration expenses		-	-	-	-	-	-	-	-	-
Other charges	F-5	6,046	(1,540)	9,288	(106)	(651)	759	(4,343)	658	(1,442)
Diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-
GST on ULIP charges		9,475	4,348	15,845	5,713	932	261	5,997	316	1,038
Total (B)		57,411	23,495	96,641	31,812	4,940	1,622	32,045	2,070	5,360
Net Income for the year (A-B)		451,395	(252,958)	(1,310,917)	(228,423)	(83,856)	13,439	(311,871)	9,672	29,069
Add: Fund Revenue Account at the beginning of the period		4,186,192	5,282,030	10,284,283	4,507,662	557,996	113,825	2,968,058	55,634	499,020
Less: Fund revenue transferred to Capital A/c		-	-	-	-	-	-	-	-	-
Fund Revenue Account at the end of the period		4,637,587	5,029,073	8,973,366	4,279,239	474,140	127,264	2,656,187	65,306	528,088

* Net change in mark to market value of investments

FORM A-RA (UL)

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Fund Revenue Account for the year ended March 31, 2020 (Contd.)

(₹ in '000)

Particulars	Sch	Group Debt Plus Fund	Group Growth Plus Fund	GPF_100710 Fund	Group Short term Plus Fund	RGF150611 Fund	Discontinued Policy Fund	Bond Pension Fund II	Equity Pension Fund II	Money Market Pension Fund II
SFIN		ULGF003160709 GRPDBT+FND111	ULGF005250909 GRPGRT+FND111	ULGF006300710 GRGUNT+FND111	ULGF007180711 GRPSHT+FND111	ULIF023210611 RETGRT2FND111	ULIF024110411 DISCOPOFND111	ULIF028300513 PENBON2FND111	ULIF027300513 PEEQIT2FND111	ULIF029300513 PEMNYM2FND111
Income from investments										
Interest - Net of amortisation		1,738	13,054	17,228	5	68,952	2,550,917	3,602,140	21,618	164,116
Dividend income		46	1,720	-	-	-	-	-	152,374	-
Profit / loss on sale of investment		295	1,516	-	-	-	513	138,553	47,630	491
Profit / loss on inter fund transfer / sale of investment		4	(1,385)	-	-	-	25,268	38,745	19,383	-
Miscellaneous income / expenses		-	-	-	-	3	(22)	115	9	6
Unrealised gain / loss *		292	(23,109)	25	-	6,738	572,575	1,239,725	(3,776,019)	102
Total (A)		2,375	(8,203)	17,253	5	75,694	3,149,251	5,019,277	(3,535,005)	164,716
Fund management expenses		181	2,156	2,944	1	8,399	201,149	506,399	174,370	6,630
Fund administration expenses		-	-	-	-	-	-	-	-	-
Other charges	F-5	-	(493)	88	-	3,511	-	247,600	57,243	12,961
Diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-
GST on ULIP charges		33	407	546	-	2,143	36,207	135,701	41,675	3,525
Total (B)		213	2,071	3,578	1	14,053	237,356	889,700	273,288	23,116
Net Income for the year (A-B)		2,161	(10,274)	13,676	5	61,641	2,911,895	4,129,577	(3,808,293)	141,600
Add: Fund Revenue Account at the beginning of the period		155,632	258,173	129,015	628	506,107	7,578,578	3,256,982	1,841,033	163,076
Less: Fund revenue transferred to Capital A/c		-	-	-	-	-	-	-	-	-
Fund Revenue Account at the end of the period		157,794	247,899	142,691	633	567,748	10,490,474	7,386,559	(1,967,260)	304,676

* Net change in mark to market value of investments

FORM A-RA (UL)

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Fund Revenue Account for the year ended March 31, 2020 (Contd.)

(₹ in '000)

Particulars	Sch	Daily Protect Fund - III	Group Debt Plus Fund II	Group Balanced Plus Fund II	Group Growth Plus Fund II	Group STO Plus Fund II	Group Short Term Plus Fund II	Discontinue Pension Fund	Pure Fund	Midcap Fund
SFIN		ULIF020010911 DLYPRO3FND111	ULGF011200913 GRDBT+FND2111	ULGF010200913 GRBAL+FND2111	ULGF009200913 GRGRT+FND2111	ULGF012200913 GRSTOPLUS2111	ULGF013200913 GRSHT+FND2111	ULIF025300513 PEDISCOFND111	ULIF030290915 PUREULPFND111	ULIF031290915 MIDCAPFUND111
Income from investments										
Interest - Net of amortisation		3,336,009	69,851	35,395	1,171	-	842	317,319	13,698	80,087
Dividend income		69,282	1,204	1,910	156	-	-	-	28,019	213,077
Profit / loss on sale of investment		3,129,977	7,564	1,815	(45)	-	-	893	(63,562)	(18,116)
Profit / loss on inter fund transfer / sale of investment		(51,612)	(422)	(1,464)	91	-	-	-	(59,118)	(430,897)
Miscellaneous income / expenses		(44)	2	2	-	-	-	28	(9)	(67)
Unrealised gain / loss *		(3,033,754)	14,458	(15,918)	(2,017)	-	398	115,184	(283,136)	(4,059,810)
Total (A)		3,449,858	92,656	21,739	(643)	-	1,240	433,423	(364,108)	(4,215,725)
Fund management expenses		527,233	6,188	3,867	173	-	83	24,894	24,507	243,399
Fund administration expenses		-	-	-	-	-	-	-	-	-
Other charges	F-5	477,895	(2,157)	(1,589)	(5)	-	(5)	(2)	25,632	275,108
Diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-
GST on ULIP charges		180,705	1,120	699	32	-	15	4,480	8,996	93,015
Total (B)		1,185,833	5,151	2,977	200	-	94	29,372	59,135	611,521
Net Income for the year (A-B)		2,264,025	87,505	18,762	(843)	-	1,146	404,051	(423,242)	(4,827,245)
Add: Fund Revenue Account at the beginning of the period		24,094,016	181,331	144,895	4,491	4	13,515	287,743	15,665	577,815
Less: Fund revenue transferred to Capital A/c		-	-	-	-	-	-	-	-	-
Fund Revenue Account at the end of the period		26,358,041	268,836	163,657	3,647	4	14,661	691,794	(407,578)	(4,249,430)

* Net change in mark to market value of investments

FORM A-RA (UL)

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Fund Revenue Account for the year ended March 31, 2020 (Contd.)

(₹ in '000)

Particulars	Sch	Group Money Market Plus Fund	Bond Optimiser Fund	Corporate Bond Fund	Total
SFIN		ULGF008030613 GRPMNMTFND111	ULIF032290618 BONDOPTFND111	ULIF033290618 CORBONDFND111	
Income from investments					
Interest - Net of amortisation		1,154	1,580	3,141	33,029,336
Dividend income		-	92	-	3,695,207
Profit / loss on sale of investment		-	(163)	193	12,238,786
Profit / loss on inter fund transfer / sale of investment		-	88	224	(875,887)
Miscellaneous income / expenses		-	(1)	-	(94)
Unrealised gain / loss *		-	(8,381)	2,778	(80,210,755)
Total (A)		1,154	(6,785)	6,338	(32,123,406)
Fund management expenses		115	338	529	8,491,146
Fund administration expenses		-	-	-	-
Other charges	F-5	(32)	1,611	3,443	9,832,583
Diminution in the value of investments (net)		-	-	-	525,790
GST on ULIP charges		21	349	711	3,309,718
Total (B)		104	2,298	4,683	22,159,236
Net Income for the year (A-B)		1,050	(9,083)	1,655	(54,282,642)
Add: Fund Revenue Account at the beginning of the period		1,351	22	(73)	236,909,037
Less: Fund revenue transferred to Capital A/c		-	-	-	-
Fund Revenue Account at the end of the period		2,402	(9,061)	1,582	182,626,395

* Net change in mark to market value of investments

FORM A-BS (UL)

Name of the Insurer: SBI Life Insurance Company Limited
Registration No. 111
Date of Registration with IRDAI: March 29, 2001

Fund Balance Sheet as at March 31, 2020

(₹ in '000)

Particulars	Sch	Balanced Fund	Bond Fund	Equity Elite Fund	Equity Elite II Fund	Equity Fund	Equity Optimiser Fund	Flexi Protect (Series II) Fund	Flexi Protect Fund	Growth Fund
SFIN		ULIF004051205 BALANCDFND111	ULIF002100105 BONDULPFND111	ULIF012250208 EQTYELTFND111	ULIF019100210 EQTELI2FND111	ULIF001100105 EQUITY-FND111	ULIF010210108 EQTYOPTFND111	ULIF014080110 FLEXPR2FND111	ULIF014080309 FLEXPR1FND111	ULIF003241105 GROWTH-FND111
Sources of Funds										
Policyholders' Funds:										
Policyholders' contribution	F-1	95,094,104	186,446,786	(237,527)	41,298,006	141,058,874	(6,269,653)	(16,111,757)	(20,347,278)	4,460,708
Revenue Account		(3,139,986)	36,752,456	310,608	(5,380,149)	(4,416,225)	15,117,497	16,112,867	20,350,948	5,106,832
Total		91,954,119	223,199,242	73,080	35,917,858	136,642,648	8,847,845	1,110	3,670	9,567,540
Application of Funds										
Investments	F-2	90,111,165	217,708,297	78,749	35,572,139	136,258,656	8,931,037	1,110	3,670	9,548,896
Current Assets	F-3	1,934,004	6,548,890	4,486	401,310	1,163,476	28,627	-	-	102,427
Less: Current Liabilities and Provisions	F-4	91,050	1,057,945	10,154	55,591	779,483	111,819	-	-	83,783
Net Current Assets		1,842,954	5,490,945	(5,668)	345,719	383,992	(83,192)	-	-	18,644
Total		91,954,119	223,199,242	73,080	35,917,858	136,642,648	8,847,845	1,110	3,670	9,567,540
Net Asset Value (NAV) per Unit:										
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (₹ in '000)		91,954,119	223,199,242	73,080	35,917,858	136,642,648	8,847,845	1,110	3,670	9,567,540
(b) Number of Units outstanding		2,514,021,810	6,183,626,693	2,518,959	1,727,044,261	1,918,709,843	430,250,561	47,178	116,499	241,103,461
(c) NAV per Unit (a) / (b) (₹)		36.5765	36.0952	29.0121	20.7973	71.2159	20.5644	23.5210	31.5043	39.6823

FORM A-BS (UL)

Name of the Insurer: SBI Life Insurance Company Limited
Registration No. 111
Date of Registration with IRDAI: March 29, 2001

Fund Balance Sheet as at March 31, 2020 (Contd.)

(₹ in '000)

Particulars	Sch	Index Fund	Money Market Fund	Top 300 Fund	Daily Protect Fund	P/E Managed Fund	Daily Protect Fund - II	RGF070311 Fund	Balanced Pension Fund	Bond Pension Fund
SFIN		ULIF015070110 INDEXULFND111	ULIF005010206 MONYMKTFND111	ULIF016070110 TOP300-FND111	ULIF020060910 DLYPRO1FND111	ULIF021080910P/ EMNGDFND111	ULIF020040311 DLYPRO2FND111	ULIF023090311 RETGRT1FND111	ULIF009210207 PEBALANFND111	ULIF007160107 PENBONDFND111
Sources of Funds										
Policyholders' Funds:										
Policyholders' contribution	F-1	2,277,208	1,958,623	3,738,094	8,385,387	967,941	4,328,624	444,740	(665,584)	(638,029)
Revenue Account		5,940,482	382,715	2,774,576	12,956,310	2,294,782	7,853,151	1,173,166	1,496,346	4,637,587
Total		8,217,690	2,341,338	6,512,670	21,341,697	3,262,724	12,181,775	1,617,907	830,762	3,999,558
Application of Funds										
Investments	F-2	8,271,495	2,343,380	6,604,759	21,111,761	3,295,732	11,878,526	1,209,291	805,535	3,725,673
Current Assets	F-3	135,578	766	184	231,797	21,269	305,449	408,997	50,698	285,945
Less: Current Liabilities and Provisions	F-4	189,383	2,808	92,273	1,861	54,277	2,201	382	25,471	12,060
Net Current Assets		(53,805)	(2,042)	(92,089)	229,936	(33,008)	303,248	408,615	25,227	273,885
Total		8,217,690	2,341,338	6,512,670	21,341,697	3,262,724	12,181,775	1,617,907	830,762	3,999,558
Net Asset Value (NAV) per Unit:										
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (₹ in '000)		8,217,690	2,341,338	6,512,670	21,341,697	3,262,724	12,181,775	1,617,907	830,762	3,999,558
(b) Number of Units outstanding		501,837,520	87,691,888	298,834,049	1,124,804,179	185,168,445	586,423,470	80,829,459	23,425,378	124,401,512
(c) NAV per Unit (a) / (b) (₹)		16.3752	26.6996	21.7936	18.9737	17.6203	20.7730	20.0163	35.4642	32.1504

FORM A-BS (UL)

Name of the Insurer: SBI Life Insurance Company Limited
Registration No. 111
Date of Registration with IRDAI: March 29, 2001

Fund Balance Sheet as at March 31, 2020 (Contd.)

(₹ in '000)

Particulars	Sch	Equity Optimiser Pension Fund	Equity Pension Fund	Growth Pension Fund	Index Pension Fund	Money Market Pension Fund	Top 300 Pension Fund	GPF070211 Fund	Group Balanced Plus Fund	Group Debt Plus Fund
SFIN		ULIF011210108 PEEQOPTFND111	ULIF006150107 PEEQITYFND111	ULIF008150207 PEGRWTHFND111	ULIF017180110 PEINDEXFND111	ULIF013200308 PEMNYMTFND111	ULIF018180110 PETP300FND111	ULIF022090211 PEGURNTFND111	ULGF002160709 GRPBAL+FND111	ULGF003160709 GRPDBT+FND111
Sources of Funds										
Policyholders' Funds:										
Policyholders' contribution	F-1	(3,880,239)	(5,224,279)	(2,748,400)	(221,411)	209,757	(951,868)	47,903	321,855	(129,084)
Revenue Account		5,029,073	8,973,366	4,279,239	474,140	127,264	2,656,187	65,306	528,088	157,794
Total		1,148,834	3,749,087	1,530,839	252,729	337,020	1,704,319	113,209	849,943	28,710
Application of Funds										
Investments	F-2	1,194,991	3,734,548	1,551,707	253,600	336,682	1,723,326	110,958	828,083	28,047
Current Assets	F-3	9,089	16,846	13,230	3,804	348	50	2,261	21,892	664
Less: Current Liabilities and Provisions	F-4	55,246	2,306	34,098	4,675	10	19,057	10	32	1
Net Current Assets		(46,157)	14,539	(20,867)	(871)	338	(19,007)	2,251	21,860	663
Total		1,148,834	3,749,087	1,530,839	252,729	337,020	1,704,319	113,209	849,943	28,710
Net Asset Value (NAV) per Unit:										
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (₹ in '000)		1,148,834	3,749,087	1,530,839	252,729	337,020	1,704,319	113,209	849,943	28,710
(b) Number of Units outstanding		52,733,895	149,581,738	51,201,721	14,767,149	13,631,966	80,619,051	5,811,065	30,308,895	1,096,107
(c) NAV per Unit (a) / (b) (₹)		21.7855	25.0638	29.8982	17.1143	24.7228	21.1404	19.4817	28.0427	26.1926

FORM A-BS (UL)

Name of the Insurer: SBI Life Insurance Company Limited
Registration No. 111
Date of Registration with IRDAI: March 29, 2001

Fund Balance Sheet as at March 31, 2020 (Contd.)

(₹ in '000)

Particulars	Sch	Group Growth Plus Fund	GPF_100710 Fund	Group Short term Plus Fund	RGF150611 Fund	Discontinued Policy Fund	Bond Pension Fund II	Equity Pension Fund II	Money Market Pension Fund II	Daily Protect Fund - III
SFIN		ULGF005250909 GRPGRT+FND111	ULGF006300710 GRGUNT+FND111	ULGF007180711 GRPSHT+FND111	ULIF023210611 RETGRT2FND111	ULIF024110411 DISCOPOFND111	ULIF028300513 PENBON2FND111	ULIF027300513 PEEQIT2FND111	ULIF029300513 PEMNYM2FND111	ULIF020010911 DLYPRO3FND111
Sources of Funds										
Policyholders' Funds:										
Policyholders' contribution	F-1	60,437	88,923	(544)	285,933	34,572,326	60,475,026	14,081,624	3,233,967	25,108,668
Revenue Account		247,899	142,691	633	567,748	10,490,474	7,386,559	(1,967,260)	304,676	26,358,041
Total		308,336	231,613	89	853,681	45,062,800	67,861,585	12,114,364	3,538,643	51,466,709
Application of Funds										
Investments	F-2	310,066	223,611	87	739,594	44,750,883	66,102,318	12,112,956	3,512,526	49,440,437
Current Assets	F-3	3,223	8,013	2	114,116	504,328	2,017,263	122,379	26,234	2,034,365
Less: Current Liabilities and Provisions	F-4	4,953	11	-	28	192,411	257,995	120,972	117	8,093
Net Current Assets		(1,730)	8,002	2	114,088	311,916	1,759,267	1,408	26,117	2,026,272
Total		308,336	231,613	89	853,681	45,062,800	67,861,585	12,114,364	3,538,643	51,466,709
Net Asset Value (NAV) per Unit:										
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (₹ in '000)		308,336	231,613	89	853,681	45,062,800	67,861,585	12,114,364	3,538,643	51,466,709
(b) Number of Units outstanding		10,930,719	11,797,992	4,157	43,292,309	2,449,544,461	4,004,460,219	816,832,679	231,162,971	2,240,049,660
(c) NAV per Unit (a) / (b) (₹)		28.2082	19.6316	21.3989	19.7190	18.3964	16.9465	14.8309	15.3080	22.9757

FORM A-BS (UL)

Name of the Insurer: SBI Life Insurance Company Limited
Registration No. 111
Date of Registration with IRDAI: March 29, 2001

Fund Balance Sheet as at March 31, 2020 (Contd.)

(₹ in '000)

Particulars	Sch	Group Debt Plus Fund II	Group Balanced Plus Fund II	Group Growth Plus Fund II	Group STO Plus Fund II	Group Short Term Plus Fund II	Discontinue Pension Fund	Pure Fund	Midcap Fund	Group Money Market Plus Fund
SFIN		ULGF011200913 GRDBT+FND2111	ULGF010200913 GRBAL+FND2111	ULGF009200913 GRGRT+FND2111	ULGF012200913 GRSTOPLUS2111	ULGF013200913 GRSHT+FND2111	ULIF025300513 PEDISCOFND111	ULIF030290915 PUREULPFND111	ULIF031290915 MIDCAPFUND111	ULGF008030613 GRPMNMTFND111
Sources of Funds										
Policyholders' Funds:										
Policyholders' contribution	F-1	807,190	484,267	23,151	(4)	(1,358)	5,496,450	2,251,856	21,889,346	18,490
Revenue Account		268,836	163,657	3,647	4	14,661	691,794	(407,578)	(4,249,430)	2,402
Total		1,076,026	647,924	26,798	-	13,303	6,188,244	1,844,279	17,639,916	20,892
Application of Funds										
Investments	F-2	1,043,959	641,283	26,553	-	13,105	6,126,426	1,859,429	17,546,519	20,892
Current Assets	F-3	32,102	6,660	246	-	199	78,776	9,786	243,033	-
Less: Current Liabilities and Provisions	F-4	35	19	1	-	-	16,959	24,937	149,636	-
Net Current Assets		32,067	6,641	245	-	198	61,817	(15,150)	93,397	-
Total		1,076,026	647,924	26,798	-	13,303	6,188,244	1,844,279	17,639,916	20,892
Net Asset Value (NAV) per Unit:										
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (₹ in '000)		1,076,026	647,924	26,798	-	13,303	6,188,244	1,844,279	17,639,916	20,892
(b) Number of Units outstanding		62,905,977	41,968,063	2,034,360	-	870,085	399,902,021	180,131,714	1,512,766,440	1,813,077
(c) NAV per Unit (a) / (b) (₹)		17.1053	15.4385	13.1727	10.1404	15.2893	15.4744	10.2385	11.6607	11.5227

FORM A-BS (UL)

Name of the Insurer: SBI Life Insurance Company Limited
Registration No. 111
Date of Registration with IRDAI: March 29, 2001

Fund Balance Sheet as at March 31, 2020 (Contd.)

(₹ in '000)

Particulars	Sch	Bond Optimiser Fund	Corporate Bond Fund	Total
SFIN		ULIF032290618 BONDOPTFND111	ULIF033290618 CORBONDFND111	
Sources of Funds				
Policyholders' Funds:				
Policyholders' contribution	F-1	**309,561**	**228,066**	**603,026,876**
Revenue Account		**(9,061)**	**1,582**	**182,626,395**
Total		**300,499**	**229,647**	**785,653,270**
Application of Funds				
Investments	F-2	**294,644**	**215,605**	**772,202,707**
Current Assets	F-3	**16,429**	**14,051**	**16,923,289**
Less: Current Liabilities and Provisions	F-4	**10,573**	**9**	**3,472,726**
Net Current Assets		**5,855**	**14,042**	**13,450,563**
Total		**300,499**	**229,647**	**785,653,270**
Net Asset Value (NAV) per Unit:				
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (₹ in '000)		**300,499**	**229,647**	**785,653,270**
(b) Number of Units outstanding		**22,829,796**	**19,839,595**	**28,483,743,047**
(c) NAV per Unit (a) / (b) (₹)		**13.1626**	**11.5752**	

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F1 as at March 31, 2020
Policyholders' Contribution

(₹ in '000)

Particulars	Balanced Fund	Bond Fund	Equity Elite Fund	Equity Elite II Fund	Equity Fund	Equity Optimiser Fund	Flexi Protect (Series II) Fund	Flexi Protect Fund	Growth Fund
SFIN	ULIF004051205 BALANCDFND111	ULIF002100105 BONDULPFND111	ULIF012250208 EQTYELTFND111	ULIF019100210 EQTELI2FND111	ULIF001100105 EQUITY-FND111	ULIF010210108 EQTYOPTFND111	ULIF014080110 FLEXPR2FND111	ULIF014080309 FLEXPR1FND111	ULIF003241105 GROWTH-FND111
Opening Balance	59,935,057	153,525,010	(216,478)	26,066,991	92,616,259	(3,315,890)	6,650,638	(20,345,972)	2,374,680
Add: Additions during the period *	41,640,210	53,995,602	2,191	18,052,615	63,861,406	1,505,890	(108)	349	3,177,365
Less: Deductions during the period *	6,481,163	21,073,826	23,240	2,821,600	15,418,791	4,459,653	22,762,287	1,655	1,091,337
Closing Balance	95,094,104	186,446,786	(237,527)	41,298,006	141,058,874	(6,269,653)	(16,111,757)	(20,347,278)	4,460,708

Schedule – F1 as at March 31, 2020
Policyholders' Contribution (Contd.)

(₹ in '000)

Particulars	Index Fund	Money Market Fund	Top 300 Fund	Daily Protect Fund	P/E Managed Fund	Daily Protect Fund - II	RGF070311 Fund	Balanced Pension Fund	Bond Pension Fund
SFIN	ULIF015070110 INDEXULFND111	ULIF005010206 MONYMKTFND111	ULIF016070110 TOP300-FND111	ULIF020060910 DLYPRO1FND111	ULIF021080910 P/EMNGDFND111	ULIF020040311 DLYPRO2FND111	ULIF023090311 RETGRT1FND111	ULIF009210207 PEBALANFND111	ULIF007160107 PENBONDFND111
Opening Balance	3,903,304	1,475,863	3,589,476	10,101,614	1,347,552	5,301,954	555,897	(509,760)	(65,554)
Add: Additions during the period *	139,321	798,077	1,418,763	19,426	87,923	23,556	-	42,224	272,926
Less: Deductions during the period *	1,765,417	315,317	1,270,146	1,735,653	467,534	996,886	111,157	198,048	845,401
Closing Balance	2,277,208	1,958,623	3,738,093	8,385,387	967,941	4,328,624	444,740	(665,584)	(638,029)

Schedule – F1 as at March 31, 2020
Policyholders' Contribution (Contd.)

(₹ in '000)

Particulars	Equity Optimiser Pension Fund	Equity Pension Fund	Growth Pension Fund	Index Pension Fund	Money Market Pension Fund	Top 300 Pension Fund	GPF070211 Fund	Group Balanced Plus Fund	Group Debt Plus Fund
SFIN	ULIF011210108 PEEQOPTFND111	ULIF006150107 PEEQITYFND111	ULIF008150207 PEGRWTHFND111	ULIF017180110 PEINDEXFND111	ULIF013200308 PEMNYMTFND111	ULIF018180110 PETP300FND111	ULIF022090211 PEGURNTFND111	ULGF002160709 GRPBAL+FND111	ULGF003160709 GRPDBT+FND111
Opening Balance	(3,595,727)	(4,452,015)	(2,420,946)	(150,978)	91,182	(578,378)	50,456	353,981	(129,323)
Add: Additions during the period *	58,266	181,137	61,000	18,783	174,293	119,160	-	-	239
Less: Deductions during the period *	342,778	953,401	388,453	89,216	55,718	492,649	2,553	32,126	-
Closing Balance	(3,880,239)	(5,224,279)	(2,748,399)	(221,411)	209,757	(951,867)	47,903	321,855	(129,084)

* Additions represent units creation and deductions represent units cancellation

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F1 as at March 31, 2020
Policyholders' Contribution (Contd.)

(₹ in '000)

Particulars	Group Growth Plus Fund	GPF_100710 Fund	Group Short term Plus Fund	RGF150611 Fund	Discontinued Policy Fund	Bond Pension Fund II	Equity Pension Fund II	Money Market Pension Fund II	Daily Protect Fund - III
SFIN	ULGF005250909 GRPGRT+FND111	ULGF006300710 GRGUNT+FND111	ULGF007180711 GRPSHT+FND111	ULIF023210611 RETGRT2FND111	ULIF024110411 DISCOPOFND111	ULIF028300513 PENBON2FND111	ULIF027300513 PEEQIT2FND111	ULIF029300513 PEMNYM2FND111	ULIF020010911 DLYPRO3FND111
Opening Balance	65,966	91,981	(544)	319,484	22,724,815	36,034,832	9,976,455	1,890,153	30,137,999
Add: Additions during the period *	-	-	-	-	29,066,982	28,223,871	5,446,335	1,541,823	66,203
Less: Deductions during the period *	5,529	3,058	-	33,551	17,219,471	3,783,676	1,341,165	198,009	5,095,533
Closing Balance	60,437	88,923	(544)	285,933	34,572,326	60,475,027	14,081,625	3,233,967	25,108,669

Schedule – F1 as at March 31, 2020
Policyholders' Contribution (Contd.)

(₹ in '000)

Particulars	Group Debt Plus Fund II	Group Balanced Plus Fund II	Group Growth Plus Fund II	Group STO Plus Fund II	Group Short Term Plus Fund II	Discontinue Pension Fund	Pure Fund	Midcap Fund	Group Money Market Plus Fund
SFIN	ULGF011200913 GRDBT+FND2111	ULGF010200913 GRBAL+FND2111	ULGF009200913 GRGRT+FND2111	ULGF012200913 GRSTOPLUS2111	ULGF013200913 GRSHT+FND2111	ULIF025300513 PEDISCOFND111	ULIF030290915 PUREULPFND111	ULIF031290915 MIDCAPFUND111	ULGF008030613 GRPMNMTFND111
Opening Balance	737,175	441,500	17,033	(4)	594	3,172,573	1,572,900	15,019,841	16,420
Add: Additions during the period *	130,400	85,576	9,853	-	2,963	4,138,982	939,539	9,592,548	2,070
Less: Deductions during the period *	60,386	42,810	3,735	-	4,914	1,815,106	260,583	2,723,043	-
Closing Balance	807,189	484,266	23,151	(4)	(1,357)	5,496,449	2,251,856	21,889,346	18,490

Schedule – F1 as at March 31, 2020
Policyholders' Contribution (Contd.)

(₹ in '000)

Particulars	Bond Optimiser Fund	Corporate Bond Fund	Total
SFIN	ULIF032290618 BONDOPTFND111	ULIF033290618 CORBONDFND111	
Opening Balance	727	2,972	454,381,767
Add: Additions during the period *	310,460	231,436	265,439,654
Less: Deductions during the period *	1,627	6,342	116,794,545
Closing Balance	309,560	228,066	603,026,876

* Additions represent units creation and deductions represent units cancellation

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F2 as at March 31, 2020
Investments

(₹ in '000)

Particulars	Balanced Fund	Bond Fund	Equity Elite Fund	Equity Elite II Fund	Equity Fund	Equity Optimiser Fund	Flexi Protect (Series II) Fund	Flexi Protect Fund	Growth Fund
SFIN	ULIF004051205 BALANCDFND111	ULIF002100105 BONDULPFND111	ULIF012250208 EQTYELTFND111	ULIF019100210 EQTELI2FND111	ULIF001100105 EQUITY-FND111	ULIF010210108 EQTYOPTFND111	ULIF014080110 FLEXPR2FND111	ULIF014080309 FLEXPR1FND111	ULIF003241105 GROWTH-FND111
Approved Investments									
Government Bonds	28,431,089	122,432,574	-	793,883	-	460,214	-	-	2,907,431
Corporate Bonds	6,374,105	31,571,895	12	-	-	756	-	-	102,866
Infrastructure Bonds	12,873,789	50,965,840	95	210	-	-	-	-	372,244
Equity	38,809,840	-	56,316	23,964,124	111,229,098	6,788,938	-	-	5,547,383
Money Market	982,374	5,475,279	20,136	8,440,785	6,141,152	564,530	1,110	3,670	96,175
Mutual Funds	-	4,055,749	-	-	-	-	-	-	-
Deposit with Banks	99,000	257,400	-	-	-	-	-	-	-
Total	87,570,198	214,758,736	76,559	33,199,002	117,370,251	7,814,438	1,110	3,670	9,026,099
Other Investments									
Corporate Bonds	331,350	2,414,377	-	-	-	-	-	-	-
Infrastructure Bonds	-	535,184	-	-	-	-	-	-	-
Equity	941,469	-	1,014	475,634	3,025,138	105,254	-	-	141,032
Money Market	-	-	-	-	-	-	-	-	-
Mutual Funds	1,268,148	-	1,175	1,897,502	15,863,267	1,011,344	-	-	381,765
Total	2,540,967	2,949,561	2,190	2,373,136	18,888,406	1,116,599	-	-	522,796
Grand Total	90,111,165	217,708,297	78,749	35,572,139	136,258,656	8,931,037	1,110	3,670	9,548,896
% of Approved Investments to Total	97%	99%	97%	93%	86%	87%	100%	100%	95%
% of Other Investments to Total	3%	1%	3%	7%	14%	13%	0%	0%	5%

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F2 as at March 31, 2020
Investments (Contd.)

(₹ in '000)

Particulars	Index Fund	Money Market Fund	Top 300 Fund	Daily Protect Fund	P/E Managed Fund	Daily Protect Fund - II	RGF070311 Fund	Balanced Pension Fund	Bond Pension Fund
SFIN	ULIF015070110 INDEXULFND111	ULIF005010206 MONYMKTFND111	ULIF016070110 TOP300-FND111	ULIF020060910 DLYPRO1FND111	ULIF021080910 P/EMNGDFND111	ULIF020040311 DLYPRO2FND111	ULIF023090311 RETGRT1FND111	ULIF009210207 PEBALANFND111	ULIF007160107 PENBONDFND111
Approved Investments									
Government Bonds	-	10,308	-	7,290,373	-	9,916,390	621,887	213,048	2,053,728
Corporate Bonds	-	-	-	746,791	153	-	48,143	36,447	933,324
Infrastructure Bonds	-	10,046	-	10,152	2,433	-	176,974	58,612	539,892
Equity	8,022,621	-	4,802,646	-	2,734,226	-	-	363,360	-
Money Market	70,496	2,323,025	1,564,857	12,311,992	422,518	1,711,318	64,287	27,270	47,730
Mutual Funds	-	-	-	752,453	-	250,818	-	-	-
Deposit with Banks	-	-	-	-	-	-	298,000	29,700	151,000
Total	8,093,117	2,343,380	6,367,504	21,111,761	3,159,330	11,878,526	1,209,291	728,437	3,725,673
Other Investments									
Corporate Bonds	-	-	-	-	-	-	-	33,025	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-
Equity	178,378	-	237,255	-	136,402	-	-	10,004	-
Money Market	-	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	-	34,069	-
Total	178,378	-	237,255	-	136,402	-	-	77,098	-
Grand Total	8,271,495	2,343,380	6,604,759	21,111,761	3,295,732	11,878,526	1,209,291	805,535	3,725,673
% of Approved Investments to Total	98%	100%	96%	100%	96%	100%	100%	90%	100%
% of Other Investments to Total	2%	0%	4%	0%	4%	0%	0%	10%	0%

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F2 as at March 31, 2020
Investments (Contd.)

(₹ in '000)

Particulars	Equity Optimiser Pension Fund	Equity Pension Fund	Growth Pension Fund	Index Pension Fund	Money Market Pension Fund	Top 300 Pension Fund	GPF070211 Fund	Group Balanced Plus Fund	Group Debt Plus Fund
SFIN	ULIF011210108 PEEQOPTFND111	ULIF006150107 PEEQITYFND111	ULIF008150207 PEGRWTHFND111	ULIF017180110 PEINDEXFND111	ULIF013200308 PEMNYMTFND111	ULIF018180110 PETP300FND111	ULIF022090211 PEGURNTFND111	ULGF002160709 GRPBAL+FND111	ULGF003160709 GRPDBT+FND111
Approved Investments									
Government Bonds	47,407	28,078	406,247	-	-	-	106,850	528,163	20,843
Corporate Bonds	90	349	108	-	-	-	-	1,997	1,018
Infrastructure Bonds	-	-	106,110	-	4,019	-	-	21,621	2,121
Equity	840,368	3,030,840	902,222	240,123	-	1,216,080	-	207,373	2,229
Money Market	205,654	198,667	50,267	8,139	332,664	448,091	4,108	14,561	649
Mutual Funds	-	-	-	-	-	-	-	-	-
Deposit with Banks	-	-	-	-	-	-	-	9,900	-
Total	1,093,519	3,257,933	1,464,955	248,262	336,682	1,664,172	110,958	783,614	26,861
Other Investments									
Corporate Bonds	-	-	-	-	-	-	-	38,529	1,101
Infrastructure Bonds	-	-	-	-	-	-	-	-	-
Equity	15,864	34,156	22,826	5,338	-	59,155	-	5,941	85
Money Market	-	-	-	-	-	-	-	-	-
Mutual Funds	85,608	442,459	63,926	-	-	-	-	-	-
Total	101,472	476,615	86,752	5,338	-	59,155	-	44,470	1,186
Grand Total	1,194,991	3,734,548	1,551,707	253,600	336,682	1,723,326	110,958	828,083	28,047
% of Approved Investments to Total	92%	87%	94%	98%	100%	97%	100%	95%	96%
% of Other Investments to Total	8%	13%	6%	2%	0%	3%	0%	5%	4%

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F2 as at March 31, 2020
Investments (Contd.)

(₹ in '000)

Particulars	Group Growth Plus Fund	GPF_100710 Fund	Group Short term Plus Fund	RGF150611 Fund	Discontinued Policy Fund	Bond Pension Fund II	Equity Pension Fund II	Money Market Pension Fund II	Daily Protect Fund - III
SFIN	ULGF005250909 GRPGRT+FND111	ULGF006300710 GRGUNT+FND111	ULGF007180711 GRPSHT+FND111	ULIF023210611 RETGRT2FND111	ULIF024110411 DISCOPOFND111	ULIF028300513 PENBON2FND111	ULIF027300513 PEEQIT2FND111	ULIF029300513 PEMNYM2FND111	ULIF020010911 DLYPRO3FND111
Approved Investments									
Government Bonds	128,225	66,078	62	287,312	21,345,378	36,489,179	-	-	39,295,262
Corporate Bonds	12,146	34,102	-	19,177	-	8,837,530	624	-	1,321,996
Infrastructure Bonds	26,388	79,307	-	319,878	-	18,681,704	-	51,237	167,002
Equity	122,160	-	-	-	-	-	9,685,994	-	946,342
Money Market	6,089	44,125	25	41,826	23,405,506	1,090,565	864,764	3,461,289	6,105,536
Mutual Funds	-	-	-	-	-	500,000	-	-	250,818
Deposit with Banks	-	-	-	71,400	-	9,900	-	-	1,273,300
Total	295,008	223,611	87	739,594	44,750,883	65,608,878	10,551,382	3,512,526	49,360,257
Other Investments									
Corporate Bonds	11,008	-	-	-	-	-	-	-	43,963
Infrastructure Bonds	-	-	-	-	-	493,440	-	-	-
Equity	4,049	-	-	-	-	-	136,046	-	36,218
Money Market	-	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	1,425,528	-	-
Total	15,058	-	-	-	-	493,440	1,561,574	-	80,180
Grand Total	310,066	223,611	87	739,594	44,750,883	66,102,318	12,112,956	3,512,526	49,440,437
% of Approved Investments to Total	95%	100%	100%	100%	100%	99%	87%	100%	100%
% of Other Investments to Total	5%	0%	0%	0%	0%	1%	13%	0%	0%

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F2 as at March 31, 2020
Investments (Contd.)

(₹ in '000)

Particulars	Group Debt Plus Fund II	Group Balanced Plus Fund II	Group Growth Plus Fund II	Group STO Plus Fund II	Group Short Term Plus Fund II	Discontinue Pension Fund	Pure Fund	Midcap Fund	Group Money Market Plus Fund
SFIN	ULGF011200913 GRDBT+FND2111	ULGF010200913 GRBAL+FND2111	ULGF009200913 GRGRT+FND2111	ULGF012200913 GRSTOPLUS2111	ULGF013200913 GRSHT+FND2111	ULIF025300513 PEDISCOFND111	ULIF030290915 PUREULPFND111	ULIF031290915 MIDCAPFUND111	ULGF008030613 GRPMNMTFND111
Approved Investments									
Government Bonds	709,156	390,683	13,262	-	9,082	4,168,676	-	-	-
Corporate Bonds	94,550	4,956	1,019	-	-	-	-	-	-
Infrastructure Bonds	82,304	35,027	1,101	-	-	-	-	-	-
Equity	72,203	157,824	10,408	-	-	-	1,529,274	14,622,844	-
Money Market	17,338	22,925	407	-	4,022	1,957,750	291,272	1,707,748	20,892
Mutual Funds	-	-	-	-	-	-	-	-	-
Deposit with Banks	9,900	-	-	-	-	-	-	-	-
Total	985,450	611,415	26,197	-	13,105	6,126,426	1,820,546	16,330,592	20,892
Other Investments									
Corporate Bonds	55,848	25,319	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-
Equity	2,660	4,549	355	-	-	-	38,883	1,215,927	-
Money Market	-	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	-	-	-
Total	58,509	29,868	355	-	-	-	38,883	1,215,927	-
Grand Total	1,043,959	641,283	26,553	-	13,105	6,126,426	1,859,429	17,546,519	20,892
% of Approved Investments to Total	94%	95%	99%	0%	100%	100%	98%	93%	100%
% of Other Investments to Total	6%	5%	1%	0%	0%	0%	2%	7%	0%

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F2 as at March 31, 2020
Investments (Contd.)

(₹ in '000)

Particulars	Bond Optimiser Fund	Corporate Bond Fund	Total
SFIN	ULIF032290618 BONDOPTFND111	ULIF03329061 8CORBONDFND111	
Approved Investments			
Government Bonds	238,273	27,981	279,437,123
Corporate Bonds	-	76,432	50,220,586
Infrastructure Bonds	121	104,257	84,692,484
Equity	39,697	-	235,944,533
Money Market	13,278	6,935	80,593,798
Mutual Funds	-	-	5,809,838
Deposit with Banks	-	-	2,209,500
Total	291,368	215,605	738,907,862
Other Investments			
Corporate Bonds	-	-	2,954,520
Infrastructure Bonds	-	-	1,028,624
Equity	3,276	-	6,836,909
Money Market	-	-	-
Mutual Funds	-	-	22,474,792
Total	3,276	-	33,294,845
Grand Total	294,644	215,605	772,202,707
% of Approved Investments to Total	99%	100%	96%
% of Other Investments to Total	1%	0%	4%

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F3 as at March 31, 2020
Current Assets

(₹ in '000)

Particulars	Balanced Fund	Bond Fund	Equity Elite Fund	Equity Elite II Fund	Equity Fund	Equity Optimiser Fund	Flexi Protect (Series II) Fund	Flexi Protect Fund	Growth Fund
SFIN	ULIF004051205 BALANCDFND111	ULIF002100105 BONDULPFND111	ULIF012250208 EQTYELTFND111	ULIF019100210 EQTELI2FND111	ULIF001100105 EQUITY-FND111	ULIF010210108 EQTYOPTFND111	ULIF014080110 FLEXPR2FND111	ULIF014080309 FLEXPR1FND111	ULIF003241105 GROWTH-FND111
Accrued Interest	1,255,743	4,973,012	2	9,802	57	12,520	-	-	78,796
Cash & Bank Balance	-	-	-	-	-	-	-	-	-
Dividend receivable	-	-	-	4	108	-	-	-	-
Receivable for sale of investments	189,682	286,136	4,482	180,868	311,570	16,113	-	-	-
Unit collection account *	488,688	789,988	-	210,603	851,467	-	-	-	23,641
Other Current Assets (for investments)	(109)	499,754	2	33	274	(7)	-	-	(9)
Total	1,934,004	6,548,890	4,486	401,310	1,163,476	28,627	-	-	102,427

Schedule – F4 as at March 31, 2020
Current Liabilities

(₹ in '000)

Particulars	Balanced Fund	Bond Fund	Equity Elite Fund	Equity Elite II Fund	Equity Fund	Equity Optimiser Fund	Flexi Protect (Series II) Fund	Flexi Protect Fund	Growth Fund
SFIN	ULIF004051205 BALANCDFND111	ULIF002100105 BONDULPFND111	ULIF012250208 EQTYELTFND111	ULIF019100210 EQTELI2FND111	ULIF001100105 EQUITY-FND111	ULIF010210108 EQTYOPTFND111	ULIF014080110 FLEXPR2FND111	ULIF014080309 FLEXPR1FND111	ULIF003241105 GROWTH-FND111
Payable for purchase of investments	86,557	521,229	9,204	54,065	773,524	82,681	-	-	83,272
Other Current Liabilities	4,493	536,716	3	1,526	5,960	394	-	-	512
Unit payable account *	-	-	947	-	-	28,743	-	-	-
Total	91,050	1,057,945	10,154	55,591	779,483	111,819	-	-	83,783

* Represents inter fund receivables or payable, if any

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F3 as at March 31, 2020
Current Assets (Contd.)

(₹ in '000)

Particulars	Index Fund	Money Market Fund	Top 300 Fund	Daily Protect Fund	P/E Managed Fund	Daily Protect Fund - II	RGF070311 Fund	Balanced Pension Fund	Bond Pension Fund
SFIN	ULIF015070110 INDEXULFND111	ULIF005010206 MONYMKTFND111	ULIF016070110 TOP300-FND111	ULIF020060910 DLYPRO1FND111	ULIF021080910 P/EMNGDFND111	ULIF020040311 DLYPRO2FND111	ULIF023090311 RETGRT1FND111	ULIF009210207 PEBALANFND111	ULIF007160107 PENBONDFND111
Accrued Interest	3	768	70	231,824	34	305,438	408,993	42,121	285,944
Cash & Bank Balance	-	-	-	-	-	-	-	-	-
Dividend receivable	-	-	119	-	43	-	-	-	-
Receivable for sale of investments	135,530	-	-	-	21,194	-	-	8,572	-
Unit collection account *	-	-	-	-	-	-	-	-	-
Other Current Assets (for investments)	45	(2)	(5)	(28)	(1)	11	4	5	-
Total	135,578	766	184	231,797	21,269	305,449	408,997	50,698	285,945

Schedule – F4 as at March 31, 2020
Current Liabilities (Contd.)

(₹ in '000)

Particulars	Index Fund	Money Market Fund	Top 300 Fund	Daily Protect Fund	P/E Managed Fund	Daily Protect Fund - II	RGF070311 Fund	Balanced Pension Fund	Bond Pension Fund
SFIN	ULIF015070110 INDEXULFND111	ULIF005010206 MONYMKTFND111	ULIF016070110 TOP300-FND111	ULIF020060910 DLYPRO1FND111	ULIF021080910P/ EMNGDFND111	ULIF020040311 DLYPRO2FND111	ULIF023090311 RETGRT1FND111	ULIF009210207 PEBALANFND111	ULIF007160107 PENBONDFND111
Payable for purchase of investments	137,725	-	48,774	-	53,933	-	-	25,250	-
Other Current Liabilities	334	52	314	808	170	409	54	38	228
Unit payable account *	51,325	2,755	43,185	1,053	174	1,792	328	183	11,832
Total	189,383	2,808	92,273	1,861	54,277	2,201	382	25,471	12,060

* Represents inter fund receivables or payable, if any

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F3 as at March 31, 2020
Current Assets (Contd.)

(₹ in '000)

Particulars	Equity Optimiser Pension Fund	Equity Pension Fund	Growth Pension Fund	Index Pension Fund	Money Market Pension Fund	Top 300 Pension Fund	GPF070211 Fund	Group Balanced Plus Fund	Group Debt Plus Fund
SFIN	ULIF011210108 PEEQOPTFND111	ULIF006150107 PEEQITYFND111	ULIF008150207 PEGRWTHFND111	ULIF017180110 PEINDEXFND111	ULIF013200308 PEMNYMTFND111	ULIF018180110 PETP300FND111	ULIF022090211 PEGURNTFND111	ULGF002160709 GRPBAL+FND111	ULGF003160709 GRPDBT+FND111
Accrued Interest	1,369	737	13,228	-	159	25	2,262	21,683	425
Cash & Bank Balance	-	-	-	-	-	-	-	-	-
Dividend receivable	50	94	-	-	-	25	-	210	-
Receivable for sale of investments	7,662	16,012	-	3,803	-	-	-	-	239
Unit collection account *	-	-	-	-	189	-	-	-	-
Other Current Assets (for investments)	8	2	2	-	-	-	-	(1)	-
Total	9,089	16,846	13,230	3,804	348	50	2,261	21,892	664

Schedule – F4 as at March 31, 2020
Current Liabilities (Contd.)

(₹ in '000)

Particulars	Equity Optimiser Pension Fund	Equity Pension Fund	Growth Pension Fund	Index Pension Fund	Money Market Pension Fund	Top 300 Pension Fund	GPF070211 Fund	Group Balanced Plus Fund	Group Debt Plus Fund
SFIN	ULIF011210108 PEEQOPTFND111	ULIF006150107 PEEQITYFND111	ULIF008150207 PEGRWTHFND111	ULIF017180110 PEINDEXFND111	ULIF013200308 PEMNYMTFND111	ULIF018180110 PETP300FND111	ULIF022090211 PEGURNTFND111	ULGF002160709 GRPBAL+FND111	ULGF003160709 GRPDBT+FND111
Payable for purchase of investments	52,892	-	32,893	3,863	-	12,371	-	-	-
Other Current Liabilities	53	165	79	10	10	82	4	32	1
Unit payable account *	2,300	2,141	1,126	802	-	6,604	6	-	-
Total	55,246	2,306	34,098	4,675	10	19,057	10	32	1

* Represents inter fund receivables or payable, if any

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F3 as at March 31, 2020
Current Assets (Contd.)

(₹ in '000)

Particulars	Group Growth Plus Fund	GPF_100710 Fund	Group Short term Plus Fund	RGF150611 Fund	Discontinued Policy Fund	Bond Pension Fund II	Equity Pension Fund II	Money Market Pension Fund II	Daily Protect Fund - III
SFIN	ULGF005250909 GRPGRT+FND111	ULGF006300710 GRGUNT+FND111	ULGF007180711 GRPSHT+FND111	ULIF023210611 RETGRT2FND111	ULIF024110411 DISCOPOFND111	ULIF028300513 PENBON2FND111	ULIF027300513 PEEQIT2FND111	ULIF029300513 PEMNYM2FND111	ULIF020010911 DLYPRO3FND111
Accrued Interest	2,894	8,013	2	114,115	504,369	1,557,022	58	2,032	2,034,174
Cash & Bank Balance	-	-	-	-	-	-	-	-	-
Dividend receivable	329	-	-	-	-	-	124	-	147
Receivable for sale of investments	-	-	-	-	-	-	36,207	-	-
Unit collection account *	-	-	-	-	-	460,043	85,957	24,193	-
Other Current Assets (for investments)	-	-	-	1	(41)	197	32	9	44
Total	3,223	8,013	2	114,116	504,328	2,017,263	122,379	26,234	2,034,365

Schedule – F4 as at March 31, 2020
Current Liabilities (Contd.)

(₹ in '000)

Particulars	Group Growth Plus Fund	GPF_100710 Fund	Group Short term Plus Fund	RGF150611 Fund	Discontinued Policy Fund	Bond Pension Fund II	Equity Pension Fund II	Money Market Pension Fund II	Daily Protect Fund - III
SFIN	ULGF005250909 GRPGRT+FND111	ULGF006300710 GRGUNT+FND111	ULGF007180711 GRPSHT+FND111	ULIF023210611 RETGRT2FND111	ULIF024110411 DISCOPOFND111	ULIF028300513 PENBON2FND111	ULIF027300513 PEEQIT2FND111	ULIF029300513 PEMNYM2FND111	ULIF020010911 DLYPRO3FND111
Payable for purchase of investments	4,945	-	-	-	-	253,436	120,343	-	-
Other Current Liabilities	8	11	-	28	804	4,559	628	117	1,697
Unit payable account *	-	-	-	-	191,607	-	-	-	6,396
Total	4,953	11	-	28	192,411	257,995	120,972	117	8,093

* Represents inter fund receivables or payable, if any

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F3 as at March 31, 2020
Current Assets (Contd.)

(₹ in '000)

Particulars	Group Debt Plus Fund II	Group Balanced Plus Fund II	Group Growth Plus Fund II	Group STO Plus Fund II	Group Short Term Plus Fund II	Discontinue Pension Fund	Pure Fund	Midcap Fund	Group Money Market Plus Fund
SFIN	ULGF011200913 GRDBT+FND2111	ULGF010200913 GRBAL+FND2111	ULGF009200913 GRGRT+FND2111	ULGF012200913 GRSTOPLUS2111	ULGF013200913 GRSHT+FND2111	ULIF025300513 PEDISCOFND111	ULIF030290915 PUREULPFND111	ULIF031290915 MIDCAPFUND111	ULGF008030613 GRPMNMTFND111
Accrued Interest	32,048	6,488	245	-	192	78,757	8	47	-
Cash & Bank Balance	-	-	-	-	-	-	-	-	-
Dividend receivable	-	171	-	-	-	-	194	-	-
Receivable for sale of investments	-	-	-	-	-	-	-	79,617	-
Unit collection account *	53	1	1	-	6	-	9,589	163,427	-
Other Current Assets (for investments)	1	-	-	-	-	19	(4)	(59)	-
Total	32,102	6,660	246	-	199	78,776	9,786	243,033	-

Schedule – F4 as at March 31, 2020
Current Liabilities (Contd.)

(₹ in '000)

Particulars	Group Debt Plus Fund II	Group Balanced Plus Fund II	Group Growth Plus Fund II	Group Short Term Plus Fund II	Discontinue Pension Fund	Pure Fund	Midcap Fund	Group Money Market Plus Fund	Group Money Market Plus Fund
SFIN	ULGF011200913 GRDBT+FND2111	ULGF010200913 GRBAL+FND2111	ULGF009200913 GRGRT+FND2111	ULGF013200913 GRSHT+FND2111	ULIF025300513 PEDISCOFND111	ULIF030290915 PUREULPFND111	ULIF031290915 MIDCAPFUND111	ULGF008030613 GRPMNMTFND111	ULGF008030613 GRPMNMTFND111
Payable for purchase of investments	-	-	-	-	-	-	24,853	148,854	-
Other Current Liabilities	35	19	1	-	-	130	84	782	-
Unit payable account *	-	-	-	-	-	16,829	-	-	-
Total	35	19	1	-	-	16,959	24,937	149,636	-

* Represents inter fund receivables or payable, if any

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F3 as at March 31, 2020
Current Assets (Contd.)

(₹ in '000)

Particulars	Bond Optimiser Fund	Corporate Bond Fund	Total
SFIN	ULIF032290618 BONDOPTFND111	ULIF033290618 CORBONDFND111	
Accrued Interest	6,054	8,114	11,999,647
Cash & Bank Balance	-	-	-
Dividend receivable	-	-	1,620
Receivable for sale of investments	-	-	1,297,688
Unit collection account *	10,375	5,936	3,124,157
Other Current Assets (for investments)	(1)	-	500,178
Total	16,429	14,051	16,923,289

Schedule – F4 as at March 31, 2020
Current Liabilities (Contd.)

(₹ in '000)

Particulars	Bond Optimiser Fund	Corporate Bond Fund	Total
SFIN	ULIF032290618 BONDOPTFND111	ULIF033290618 CORBONDFND111	
Payable for purchase of investments	10,560	-	2,541,223
Other Current Liabilities	14	9	561,374
Unit payable account *	-	-	370,129
Total	10,573	9	3,472,726

* Represents inter fund receivables or payable, if any

SCHEDULE TO FUND REVENUE ACCOUNT

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F5 for the year ended March 31, 2020
Other Expenses

(₹ in '000)

Particulars	Balanced Fund	Bond Fund	Equity Elite Fund	Equity Elite II Fund	Equity Fund	Equity Optimiser Fund	Flexi Protect (Series II) Fund	Flexi Protect Fund	Growth Fund
SFIN	ULIF004051205 BALANCDFND111	ULIF002100105 BONDULPFND111	ULIF012250208 EQTYELTFND111	ULIF019100210 EQTELI2FND111	ULIF001100105 EQUITY-FND111	ULIF010210108 EQTYOPTFND111	ULIF014080110 FLEXPR2FND111	ULIF014080309 FLEXPR1FND111	ULIF003241105 GROWTH-FND111
Policy administration charge	95,584	185,211	31	67,483	185,762	36,668	36,054	18	15,134
Surrender charge	208	1,407	2	117	690	161	551	-	75
Switching charge	38	186	-	38	155	7	-	-	11
Mortality charge	1,751,059	2,322,312	1,513	871,111	2,183,607	64,347	6,256	(48)	122,885
Rider premium charge	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-
Miscellaneous charge	343	941	-	112	1,476	62	-	-	36
Subscription lapse forfeiture	-	2	-	-	8	-	-	-	-
Guarantee charge	-	-	-	-	-	-	78,996	-	-
Discontinuance charge	71,626	97,015	-	19,021	125,036	1,396	-	-	5,106
Transaction charge	-	-	-	-	-	-	-	-	-
Loyalty unit addition	(3,771)	(3,812)	-	-	(25,660)	(13,479)	-	-	(3,759)
Total	1,915,087	2,603,263	1,546	957,883	2,471,073	89,161	121,857	(30)	139,489

Note : Ulip charges are excluding Service Tax / GST if any.

SCHEDULE TO FUND REVENUE ACCOUNT

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F5 for the year ended March 31, 2020
Other Expenses (Contd.)

(₹ in '000)

Particulars	Index Fund	Money Market Fund	Top 300 Fund	Daily Protect Fund	P/E Managed Fund	Daily Protect Fund - II	RGF070311 Fund	Balanced Pension Fund	Bond Pension Fund
SFIN	ULIF015070110 INDEXULFND111	ULIF005010206 MONYMKTFND111	ULIF016070110 TOP300-FND111	ULIF020060910 DLYPRO1FND111	ULIF021080910 P/EMNGDFND111	ULIF020040311 DLYPRO2FND111	ULIF023090311 RETGRT1FND111	ULIF009210207 PEBALANFND111	ULIF007160107 PENBONDFND111
Policy administration charge	22,631	4,175	10,279	47,234	5,763	24,676	-	1,603	8,642
Surrender charge	200	24	102	328	63	188	21	116	451
Switching charge	2	51	8	-	-	-	-	2	6
Mortality charge	23,168	24,492	54,823	29,382	11,024	15,444	2,469	11	2,026
Rider premium charge	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-
Miscellaneous charge	13	5	33	-	2	-	-	1	9
Subscription lapse forfeiture	-	-	-	-	-	-	-	-	(204)
Guarantee charge	-	-	-	108,449	-	61,479	5,627	-	-
Discontinuance charge	(36)	770	2,184	(33)	-	(29)	-	-	-
Transaction charge	-	-	-	-	-	-	-	-	-
Loyalty unit addition	(6,112)	(390)	(18,270)	-	(5,118)	-	-	(3,080)	(4,884)
Total	39,866	29,128	49,158	185,361	11,734	101,758	8,117	(1,346)	6,046

Note : Ulip charges are excluding Service Tax / GST if any.

SCHEDULE TO FUND REVENUE ACCOUNT

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F5 for the year ended March 31, 2020
Other Expenses (Contd.)

(₹ in '000)

Particulars	Equity Optimiser Pension Fund	Equity Pension Fund	Growth Pension Fund	Index Pension Fund	Money Market Pension Fund	Top 300 Pension Fund	GPF070211 Fund	Group Balanced Plus Fund	Group Debt Plus Fund
SFIN	ULIF011210108 PEEQOPTFND111	ULIF006150107 PEEQITYFND111	ULIF008150207 PEGRWTHFND111	ULIF017180110 PEINDEXFND111	ULIF013200308 PEMNYMTFND111	ULIF018180110 PETP300FND111	ULIF022090211 PEGURNTFND111	ULGF002160709 GRPBAL+FND111	ULGF003160709 GRPDBT+FND111
Policy administration charge	3,423	14,984	5,478	514	620	2,920	274	-	-
Surrender charge	188	362	213	53	29	269	1	-	-
Switching charge	4	5	1	-	3	-	-	-	-
Mortality charge	35	1,456	44	-	218	-	-	-	-
Rider premium charge	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-
Miscellaneous charge	2	10	2	1	1	4	-	-	-
Subscription lapse forfeiture	-	-	-	-	-	-	-	-	-
Guarantee charge	-	-	-	-	-	-	383	-	-
Discontinuance charge	-	-	-	-	-	-	-	-	-
Transaction charge	-	-	-	-	-	-	-	-	-
Loyalty unit addition	(5,191)	(7,529)	(5,845)	(1,220)	(112)	(7,537)	-	(1,442)	-
Total	(1,540)	9,288	(106)	(651)	759	(4,343)	658	(1,442)	-

Note : Ulip charges are excluding Service Tax / GST if any.

SCHEDULE TO FUND REVENUE ACCOUNT

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F5 for the year ended March 31, 2020
Other Expenses (Contd.)

(₹ in '000)

Particulars	Group Growth Plus Fund	GPF_100710 Fund	Group Short term Plus Fund	RGF150611 Fund	Discontinued Policy Fund	Bond Pension Fund II	Equity Pension Fund II	Money Market Pension Fund II	Daily Protect Fund - III
SFIN	ULGF005250909 GRPGRT+FND111	ULGF006300710 GRGUNT+FND111	ULGF007180711 GRPSHT+FND111	ULIF023210611 RETGRT2FND111	ULIF024110411 DISCOPOFND111	ULIF028300513 PENBON2FND111	ULIF027300513 PEEQIT2FND111	ULIF029300513 PEMNYM2FND111	ULIF020010911 DLYPRO3FND111
Policy administration charge	107	88	-	-	-	91,048	18,262	4,768	97,434
Surrender charge	-	-	-	6	-	310	145	16	974
Switching charge	-	-	-	-	-	-	-	-	-
Mortality charge	-	-	-	593	-	-	-	-	116,444
Rider premium charge	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-
Miscellaneous charge	-	-	-	-	-	67	(1)	3	-
Subscription lapse forfeiture	-	-	-	-	-	-	-	-	-
Guarantee charge	-	-	-	2,912	-	126,665	32,542	6,630	263,237
Discontinuance charge	-	-	-	-	-	29,513	6,296	1,543	(194)
Transaction charge	-	-	-	-	-	-	-	-	-
Loyalty unit addition	(599)	-	-	-	-	(2)	-	-	-
Total	(493)	88	-	3,511	-	247,600	57,243	12,961	477,895

Note : Ulip charges are excluding Service Tax / GST if any.

SCHEDULE TO FUND REVENUE ACCOUNT

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F5 for the year ended March 31, 2020
Other Expenses (Contd.)

(₹ in '000)

Particulars	Group Debt Plus Fund II	Group Balanced Plus Fund II	Group Growth Plus Fund II	Group STO Plus Fund II	Group Short Term Plus Fund II	Discontinue Pension Fund	Pure Fund	Midcap Fund	Group Money Market Plus Fund
SFIN	ULGF011200913 GRDBT+FND2111	ULGF010200913 GRBAL+FND2111	ULGF009200913 GRGRT+FND2111	ULGF012200913 GRSTOPLUS2111	ULGF013200913 GRSHT+FND2111	ULIF025300513 PEDISCOFND111	ULIF030290915 PUREULPFND111	ULIF031290915 MIDCAPFUND111	ULGF008030613 GRPMNMTFND111
Policy administration charge	-	-	-	-	-	-	14	33	-
Surrender charge	-	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-
Mortality charge	32	13	2	-	2	-	25,185	269,762	-
Rider premium charge	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-
Miscellaneous charge	-	-	-	-	-	-	(1)	24	-
Subscription lapse forfeiture	-	-	-	-	-	-	-	-	-
Guarantee charge	-	-	-	-	-	-	-	-	-
Discontinuance charge	-	-	-	-	-	(2)	434	5,288	-
Transaction charge	-	-	-	-	-	-	-	-	-
Loyalty unit addition	(2,189)	(1,602)	(7)	-	(6)	-	-	-	(32)
Total	(2,157)	(1,589)	(5)	-	(5)	(2)	25,632	275,108	(32)

Note : Ulip charges are excluding Service Tax / GST if any.

SCHEDULE TO FUND REVENUE ACCOUNT

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F5 for the year ended March 31, 2020
Other Expenses (Contd.)

(₹ in '000)

Particulars	Bond Optimiser Fund	Corporate Bond Fund	Total
SFIN	ULIF03229061 8BONDOPTFND111	ULIF033290618 CORBONDFND111	
Policy administration charge	58	18	986,991
Surrender charge	-	-	7,269
Switching charge	-	-	519
Mortality charge	1,466	3,115	7,904,249
Rider premium charge	-	-	-
Partial withdrawal charge	-	-	-
Miscellaneous charge	-	5	3,152
Subscription lapse forfeiture	-	-	(195)
Guarantee charge	-	-	686,919
Discontinuance charge	87	305	365,327
Transaction charge	-	-	-
Loyalty unit addition	-	-	(121,649)
Total	1,611	3,443	9,832,583

Note : Ulip charges are excluding Service Tax / GST if any.

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Revenue Account for the year ended March 31, 2019
Policyholders' Account (Technical Account)

(₹ in '000)

Particulars	Sch	Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3) = (1) + (2)	(4)	(5)	(6) = (4) + (5)	(7)	(8)	(9) = (7) + (8)	(10) = (3) + (6) + (9)
Premiums earned – Net											
(a) Premium		10,036,357	153,181,923	163,218,280	1,421,770	24,289,684	25,711,454	28	335,676	335,704	189,265,438
(b) Reinsurance ceded		(76,729)	-	(76,729)	(2)	-	(2)	-	-	-	(76,731)
Income from Investments											
(a) Interest, dividend & rent - gross		277,060	25,729,737	26,006,797	17,486	2,867,762	2,885,248	1,132	171,415	172,547	29,064,592
(b) Profit on sale / redemption of investments		6,422	22,188,044	22,194,466	405	3,268,242	3,268,647	26	68,162	68,188	25,531,302
(c) Loss on sale / redemption of investments		(207)	(14,924,949)	(14,925,156)	(13)	(2,094,781)	(2,094,794)	(1)	(60,093)	(60,094)	(17,080,044)
(d) Unrealised gain / loss		-	18,578,900	18,578,900	-	1,901,750	1,901,750	-	70,237	70,237	20,550,886
(e) Accretion of discount/(amortisation of premium) (net)		34,449	1,474,331	1,508,780	2,174	287,520	289,694	141	7,940	8,081	1,806,555
Other Income											
(a) Linked Income	UL-1	13,895,631	(13,895,631)	-	858,259	(858,259)	-	14,549	(14,549)	-	-
(b) Miscellaneous income		855	69	924	17	93	110	-	(1)	-	1,033
(c) Income on unclaimed amount of policyholders		353,646	-	353,646	-	-	-	-	-	-	353,646
(d) Contribution from the Shareholders' a/c		-	-	-	-	-	-	826	-	826	826
Total (A)		**24,527,483**	**192,332,424**	**216,859,907**	**2,300,098**	**29,662,011**	**31,962,108**	**16,702**	**578,787**	**595,489**	**249,417,505**
Commission		5,764,383	-	5,764,383	846,538	-	846,538	70	-	70	6,610,991
Operating expenses related to insurance business		11,408,779	-	11,408,779	548,754	-	548,754	11,315	-	11,315	11,968,848
Service Tax on Linked Charges		1,534,848	2,500,752	4,035,600	217,798	157,283	375,081	-	3,372	3,372	4,414,053
Provision for taxation		-	-	-	-	-	-	-	-	-	-
Total (B)		**18,708,010**	**2,500,752**	**21,208,763**	**1,613,090**	**157,283**	**1,770,373**	**11,386**	**3,372**	**14,757**	**22,993,893**
Benefits paid (Net)	UL-2	1,963,332	72,994,856	74,958,188	(39,381)	4,850,739	4,811,358	17	133,957	133,974	79,903,520
Subscription lapse		-	-	-	-	-	-	-	-	-	-

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Revenue Account for the year ended March 31, 2019
Policyholders' Account (Technical Account) (Contd.)

(₹ in '000)

Particulars	Sch	Linked Life			Linked Pension			Linked Group			Total Unit Linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3) = (1) + (2)	(4)	(5)	(6) = (4) + (5)	(7)	(8)	(9) = (7) + (8)	(10) = (3) + (6) + (9)
Interim bonus paid		-	-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies											
(a) Fund reserve		1,381,945	107,560,402	108,942,347	247,126	22,889,587	23,136,713	5,299	441,458	446,757	132,525,817
(b) Funds for discontinued policies		-	9,276,414	9,276,414	-	1,764,402	1,764,402	-	-	-	11,040,816
Total (C)		**3,345,276**	**189,831,672**	**193,176,948**	**207,745**	**29,504,728**	**29,712,473**	**5,316**	**575,415**	**580,732**	**223,470,153**
Surplus / (Deficit) (D) = (A) - (B) - (C)		**2,474,196**	**-**	**2,474,196**	**479,263**	**-**	**479,263**	**-**	**-**	**-**	**2,953,459**
Appropriations											
Balance of previous year FFA		-	-	-	-	-	-	-	-	-	-
Transfer to Shareholders' A/c		2,474,196	-	2,474,196	479,263	-	479,263	-	-	-	2,953,459
Funds available for future appropriations		-	-	-	-	-	-	-	-	-	-
Total (D)		**2,474,196**	**-**	**2,474,196**	**479,263**	**-**	**479,263**	**-**	**-**	**-**	**2,953,459**

SCHEDULES TO ANNEXURE TO REVENUE ACCOUNT (UL) FORMING PART OF FINANCIAL STATEMENTS

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – UL1
Linked Income (recovered from linked funds) * for the year ended March 31, 2019

(₹ in '000)

Particulars	Life Linked Unit	Pension Linked Unit	Linked Group Unit	Total
	(1)	(2)	(3)	(4) = (1) + (2) + (3)
Fund administration charge	-	-	-	-
Fund management charge	6,133,491	629,954	18,491	6,781,937
Policy administration charge	863,822	125,856	199	989,877
Surrender charge	12,132	7,128	-	19,259
Switching charge	237	10	-	246
Mortality charge	6,001,420	4,090	41	6,005,552
Rider premium charge	-	-	-	-
Partial withdrawal charge	-	-	-	-
Subscription lapse forfeiture	(3)	-	-	(3)
Guaranteed charge	576,313	93,567	-	669,881
Discontinuance charge	320,480	26,384	-	346,864
Other charges	536	32	-	568
Loyalty Unit / Residual Addition	(12,798)	(28,761)	(4,183)	(45,742)
Total (UL1)	**13,895,631**	**858,259**	**14,549**	**14,768,439**

* Charges are net of Service Tax / GST, if any

SCHEDULES TO ANNEXURE TO REVENUE ACCOUNT (UL) FORMING PART OF FINANCIAL STATEMENTS

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – UL2
Benefits paid (Net) for the year ended March 31, 2019

(₹ in '000)

Particulars	Linked Life			Linked Pension			Linked Group			Total Unit Linked
	Non Unit	Unit	Linked Life	Non-Unit	Unit	Linked Pension	Non-Unit	Unit	Linked Group	
	(1)	(2)	(3) = (1) + (2)	(4)	(5)	(6) = (4) + (5)	(7)	(8)	(9) = (7) + (8)	(10) = (3) + (6) + (9)
Insurance Claims										
(a) Claims by death	1,911,469	1,499,386	3,410,855	9,799	246,328	256,127	34	3,031	3,065	3,670,047
(b) Claims by maturity	9,505	33,647,315	33,656,820	150	372,213	372,363	-	-	-	34,029,183
(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-
- Subscription lapse	(242,386)	8,515,383	8,272,997	(49,667)	789,717	740,049	-	-	-	9,013,046
- Surrender	1,433	28,889,330	28,890,763	337	3,442,482	3,442,819	-	-	-	32,333,581
- Withdrawals	1,712	443,442	445,154	-	-	-	(16)	130,926	130,910	576,063
- Survival	-	-	-	-	-	-	-	-	-	-
- Others (Interest on unclaimed amount)	328,979	-	328,979	-	-	-	-	-	-	328,979
Sub Total (A)	**2,010,711**	**72,994,856**	**75,005,567**	**(39,381)**	**4,850,739**	**4,811,358**	**17**	**133,957**	**133,974**	**79,950,900**
Amount ceded in reinsurance										
(a) Claims by death	47,379	-	47,379	-	-	-	-	-	-	47,379
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-
(c) Annuities / Pension payment	-	-	-	-	-	-	-	-	-	-
(d) Other benefits										
- Surrender	-	-	-	-	-	-	-	-	-	-
- Survival	-	-	-	-	-	-	-	-	-	-
Sub Total (B)	**47,379**	**-**	**47,379**	**-**	**-**	**-**	**-**	**-**	**-**	**47,379**
Total (A) - (B)	**1,963,332**	**72,994,856**	**74,958,188**	**(39,381)**	**4,850,739**	**4,811,358**	**17**	**133,957**	**133,974**	**79,903,520**
Benefits paid to claimants										
In India	1,963,332	72,994,856	74,958,188	(39,381)	4,850,739	4,811,358	17	133,957	133,974	79,903,520
Outside India	-	-	-	-	-	-	-	-	-	-
Total (UL2)	**1,963,332**	**72,994,856**	**74,958,188**	**(39,381)**	**4,850,739**	**4,811,358**	**17**	**133,957**	**133,974**	**79,903,520**

FORM A-RA (UL)

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Fund Revenue Account for the year ended March 31, 2019

(₹ in '000)

Particulars	Sch	Balanced Fund	Bond Fund	Equity Elite Fund	Equity Elite II Fund	Equity Fund	Equity Optimiser Fund	Flexi Protect (Series II) Fund	Flexi Protect Fund	Growth Fund
SFIN		ULIF004051205 BALANCDFND111	ULIF002100105 BONDULPFND111	ULIF012250208 EQTYELTFND111	ULIF019100210 EQTELI2FND111	ULIF001100105 EQUITY-FND111	ULIF010210108 EQTYOPTFND111	ULIF014080110 FLEXPR2FND111	ULIF014080309 FLEXPR1FND111	ULIF003241105 GROWTH-FND111
Income from investments										
Interest income		1,818,597	10,628,522	1,820	189,000	236,200	225,433	1,217,502	1,241,857	212,661
Dividend income		247,526	-	1,596	173,289	1,129,097	130,688	50,532	29,658	58,067
Profit / loss on sale of investment		(380,899)	(491,226)	32,599	53,974	(757,302)	932,763	452,611	382,985	208,936
Profit / loss on inter fund transfer / sale of investment		(29,375)	(38,063)	(240)	(15,344)	(384,888)	(19,015)	(74,931)	254,127	(21,595)
Miscellaneous income / expenses		(44)	50	-	(10)	37	30	(56)	(8)	(4)
Unrealised gain / loss *		3,624,340	1,723,222	(12,717)	1,959,544	12,802,588	509,358	(140,917)	(774,235)	467,392
Accretion of discount / (amortisation of premium) (net)		149,305	306,005	-	70,958	4,070	14,250	122,935	625,687	3,926
Total (A)		**5,429,450**	**12,128,510**	**23,059**	**2,431,411**	**13,029,802**	**1,793,507**	**1,627,676**	**1,760,071**	**929,383**
Fund management expenses		593,518	1,439,847	1,769	258,877	1,357,050	195,039	229,995	413,849	105,082
Fund administration expenses		-	-	-	-	-	-	-	-	-
Other charges	F-5	1,236,582	2,490,634	2,048	571,137	1,756,986	99,181	186,922	86,030	108,042
Service Tax on ULIP charges		329,269	707,064	683	149,314	560,574	53,889	74,898	89,679	38,491
Total (B)		**2,159,369**	**4,637,546**	**4,500**	**979,328**	**3,674,610**	**348,109**	**491,815**	**589,558**	**251,615**
Net Income for the year (A-B)		**3,270,081**	**7,490,965**	**18,560**	**1,452,083**	**9,355,192**	**1,445,398**	**1,135,861**	**1,170,513**	**677,768**
Add: Fund Revenue Account at the beginning of the period		3,584,106	12,866,021	308,757	2,014,384	30,968,504	16,188,569	14,382,253	19,180,255	6,055,752
Less: Fund revenue transferred to Capital A/c		-	-	-	-	-	-	-	-	-
Fund Revenue Account at the end of the period		**6,854,186**	**20,356,985**	**327,317**	**3,466,467**	**40,323,696**	**17,633,967**	**15,518,113**	**20,350,768**	**6,733,520**

* Net change in mark to market value of investments

FORM A-RA (UL)

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Fund Revenue Account for the year ended March 31, 2019 (Contd.)

(₹ in '000)

Particulars	Sch	Index Fund	Money Market Fund	Top 300 Fund	Daily Protect Fund	P/E Managed Fund	Daily Protect Fund - II	RGF070311 Fund	Balanced Pension Fund	Bond Pension Fund
SFIN		ULIF015070110 INDEXULFND111	ULIF005010206 MONYMKTFND111	ULIF016070110 TOP300-FND111	ULIF020060910 DLYPRO1FND111	ULIF021080910 P/EMNGDFND111	ULIF020040311 DLYPRO2FND111	ULIF023090311 RETGRT1FND111	ULIF009210207 PEBALANFND111	ULIF007160107 PENBONDFND111
Income from investments										
Interest income		557	11,610	88,640	1,447,645	90,522	771,242	122,585	43,104	325,725
Dividend income		208,491	-	67,061	35,729	36,348	29,581	-	6,647	-
Profit / loss on sale of investment		2,324,937	4,286	295,666	1,041,087	200,256	655,847	1,572	41,004	60,168
Profit / loss on inter fund transfer / sale of investment		-	-	(10,044)	8,442	(8,775)	5,709	692	834	(76,353)
Miscellaneous income / expenses		7	2	1	(107)	(4)	37	(2)	(2)	6
Unrealised gain / loss *		(759,571)	(686)	433,587	(756,105)	54,551	(420,587)	(3,817)	39,018	47,008
Accretion of discount / (amortisation of premium) (net)		2	91,619	23,228	(39,627)	581	(9,537)	16,595	(706)	(1,522)
Total (A)		**1,774,424**	**106,832**	**898,138**	**1,737,065**	**373,479**	**1,032,291**	**137,624**	**129,898**	**355,033**
Fund management expenses		162,496	3,805	93,843	222,403	56,769	126,231	16,173	13,264	40,591
Fund administration expenses		-	-	-	-	-	-	-	-	-
Other charges	F-5	55,054	21,942	57,184	195,832	17,683	107,955	8,115	(212)	7,570
Service Tax on ULIP charges		39,096	4,633	27,303	75,168	13,634	42,082	4,361	2,729	9,351
Total (B)		**256,647**	**30,380**	**178,330**	**493,402**	**88,086**	**276,268**	**28,650**	**15,780**	**57,512**
Net Income for the year (A-B)		**1,517,777**	**76,452**	**719,808**	**1,243,662**	**285,393**	**756,023**	**108,975**	**114,118**	**297,522**
Add: Fund Revenue Account at the beginning of the period		7,278,798	221,896	3,389,018	10,672,027	2,476,595	6,454,927	945,804	1,418,045	3,888,671
Less: Fund revenue transferred to Capital A/c		-	-	-	-	-	-	-	-	-
Fund Revenue Account at the end of the period		**8,796,575**	**298,348**	**4,108,826**	**11,915,689**	**2,761,988**	**7,210,950**	**1,054,779**	**1,532,163**	**4,186,192**

* Net change in mark to market value of investments

FORM A-RA (UL)

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Fund Revenue Account for the year ended March 31, 2019 (Contd.)

(₹ in '000)

Particulars	Sch	Equity Optimiser Pension Fund	Equity Pension Fund	Growth Pension Fund	Index Pension Fund	Money Market Pension Fund	Top 300 Pension Fund	GPF070211 Fund	Group Balanced Plus Fund	Group Debt Plus Fund
SFIN		ULIF011210108 PEEQOPTFND111	ULIF006150107 PEEQITYFND111	ULIF008150207 PEGRWTHFND111	ULIF017180110 PEINDEXFND111	ULIF013200308 PEMNYMTFND111	ULIF018180110 PETP300FND111	ULIF022090211 PEGURNTFND111	ULGF002160709 GRPBAL+FND111	ULGF003160709 GRPDBT+FND111
Income from investments										
Interest income		27,229	8,356	56,300	98	2,669	26,896	7,886	45,468	1,974
Dividend income		16,990	72,966	18,363	6,765	-	26,845	-	3,147	42
Profit / loss on sale of investment		157,821	360,590	154,708	86,743	553	236,979	-	4,374	18
Profit / loss on inter fund transfer / sale of investment		834	8,543	44,004	-	3	(7,451)	-	3,845	(88)
Miscellaneous income / expenses		5	(3)	(3)	(2)	-	1	-	1	-
Unrealised gain / loss *		39,536	302,534	(15,745)	(33,273)	(289)	55,540	2,054	17,467	598
Accretion of discount / (amortisation of premium) (net)		687	10	1,349	-	9,761	5,403	(604)	2,678	95
Total (A)		243,102	752,996	258,977	60,332	12,698	344,211	9,336	76,979	2,639
Fund management expenses		24,260	79,283	29,689	5,299	454	33,638	1,053	5,263	198
Fund administration expenses		-	-	-	-	-	-	-	-	-
Other charges	F-5	2,407	18,513	5,197	(787)	680	(4,143)	693	(1,369)	-
Service Tax on ULIP charges		5,136	17,799	6,515	1,068	209	6,697	308	947	36
Total (B)		**31,802**	**115,595**	**41,401**	**5,580**	**1,343**	**36,191**	**2,055**	**4,841**	**234**
Net Income for the year (A-B)		**211,299**	**637,402**	**217,576**	**54,752**	**11,355**	**308,019**	**7,282**	**72,138**	**2,406**
Add: Fund Revenue Account at the beginning of the period		5,070,731	9,646,881	4,290,086	503,245	102,470	2,660,039	48,352	426,882	153,226
Less: Fund revenue transferred to Capital A/c		-	-	-	-	-	-	-	-	-
Fund Revenue Account at the end of the period		**5,282,030**	**10,284,283**	**4,507,662**	**557,996**	**113,825**	**2,968,058**	**55,634**	**499,020**	**155,632**

* Net change in mark to market value of investments

FORM A-RA (UL)

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Fund Revenue Account for the year ended March 31, 2019 (Contd.)

(₹ in '000)

Particulars	Sch	Group Growth Plus Fund	GPF_100710 Fund	Group Short term Plus Fund	RGF150611 Fund	Discontinued Policy Fund	Bond Pension Fund II	Equity Pension Fund II	Money Market Pension Fund II	Daily Protect Fund - III
SFIN		ULGF005250909 GRPGRT+FND111	ULGF006300710 GRGUNT+FND111	ULGF007180711 GRPSHT+FND111	ULIF023210611 RETGRT2FND111	ULIF024110411 DISCOPOFND111	ULIF028300513 PENBON2FND111	ULIF027300513 PEEQIT2FND111	ULIF029300513 PEMNYM2FND111	ULIF020010911 DLYPRO3FND111
Income from investments										
Interest income		12,448	16,846	8	66,552	1,757,680	1,909,891	15,245	5,992	3,114,855
Dividend income		2,511	-	-	-	-	-	94,362	-	179,804
Profit / loss on sale of investment		4,957	-	3	1,172	(418)	(42,902)	120,195	5,677	3,069,863
Profit / loss on inter fund transfer / sale of investment		1,244	-	(1)	512	(2,298)	3,805	17,705	-	8,351
Miscellaneous income / expenses		-	-	-	-	(31)	84	10	6	157
Unrealised gain / loss *		12,463	(1,317)	(3)	(4,319)	288,794	465,559	957,945	(78)	(1,493,307)
Accretion of discount / (amortisation of premium) (net)		(65)	318	(1)	2,044	172,623	184,177	3	92,393	(130,568)
Total (A)		**33,557**	**15,847**	**7**	**65,960**	**2,216,350**	**2,520,614**	**1,205,464**	**103,990**	**4,749,154**
Fund management expenses		2,000	2,791	1	8,111	137,143	277,817	107,260	3,654	557,310
Fund administration expenses		-	-	-	-	-	-	-	-	-
Other charges	F-5	(323)	90	-	3,430	-	153,137	37,215	8,042	526,769
Service Tax on ULIP charges		380	518	-	2,074	24,686	77,016	25,917	2,076	194,616
Total (B)		**2,057**	**3,399**	**1**	**13,614**	**161,828**	**507,971**	**170,392**	**13,772**	**1,278,694**
Net Income for the year (A-B)		**31,500**	**12,448**	**6**	**52,346**	**2,054,522**	**2,012,644**	**1,035,073**	**90,218**	**3,470,460**
Add: Fund Revenue Account at the beginning of the period		226,672	116,566	622	453,761	5,524,057	1,244,338	805,961	72,858	20,623,556
Less: Fund revenue transferred to Capital A/c		-	-	-	-	-	-	-	-	-
Fund Revenue Account at the end of the period		**258,173**	**129,015**	**628**	**506,107**	**7,578,578**	**3,256,982**	**1,841,033**	**163,076**	**24,094,016**

* Net change in mark to market value of investments

FORM A-RA (UL)

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Fund Revenue Account for the year ended March 31, 2019 (Contd.)

(₹ in '000)

Particulars	Sch	Group Debt Plus Fund II	Group Balanced Plus Fund II	Group Growth Plus Fund II	Group STO Plus Fund II	Group Short Term Plus Fund II	Discontinue Pension Fund	Pure Fund	Midcap Fund	Group Money Market Plus Fund
SFIN		ULGF011200913 GRDBT+FND2111	ULGF010200913 GRBAL+FND2111	ULGF009200913 GRGRT+FND2111	ULGF012200913 GRSTOPLUS2111	ULGF013200913 GRSHT+FND2111	ULIF025300513 PEDISCOFND111	ULIF030290915 PUREULPFND111	ULIF031290915 MIDCAPFUND111	ULGF008030613 GRPMNMTFND111
Income from investments										
Interest income		55,184	28,920	816	1	939	195,433	5,404	10,238	19
Dividend income		987	1,992	113	-	-	-	17,758	75,377	-
Profit / loss on sale of investment		(6,279)	(690)	(21)	-	(161)	-	(30,055)	(316,149)	-
Profit / loss on inter fund transfer / sale of investment		279	590	-	-	-	-	(13,691)	(79,023)	-
Miscellaneous income / expenses		1	(2)	-	-	-	(9)	2	9	-
Unrealised gain / loss *		21,373	18,141	1,175	-	340	41,942	55,528	1,026,235	-
Accretion of discount / (amortisation of premium) (net)		2,082	1,748	3	4	(63)	(3,430)	5,057	45,182	1,140
Total (A)		**73,627**	**50,698**	**2,086**	**5**	**1,055**	**233,935**	**40,003**	**761,870**	**1,159**
Fund management expenses		4,816	3,124	116	-	79	13,693	15,340	138,840	103
Fund administration expenses		-	-	-	-	-	-	-	-	-
Other charges	F-5	(1,240)	(1,091)	(5)	-	(4)	(6)	20,204	210,305	-
Service Tax on ULIP charges		872	564	21	-	15	2,464	6,395	62,825	19
Total (B)		**4,448**	**2,596**	**133**	**1**	**90**	**16,150**	**41,938**	**411,970**	**122**
Net Income for the year (A-B)		**69,179**	**48,102**	**1,953**	**4**	**965**	**217,785**	**(1,936)**	**349,899**	**1,037**
Add: Fund Revenue Account at the beginning of the period		112,152	96,793	2,538	-	12,550	69,958	17,600	227,916	315
Less: Fund revenue transferred to Capital A/c		-	-	-	-	-	-	-	-	-
Fund Revenue Account at the end of the period		**181,331**	**144,895**	**4,491**	**4**	**13,515**	**287,743**	**15,665**	**577,815**	**1,351**

* Net change in mark to market value of investments

FORM A-RA (UL)

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Fund Revenue Account for the year ended March 31, 2019 (Contd.)

(₹ in '000)

Particulars	Sch	Bond Optimiser Fund	Corporate Bond Fund	Total
SFIN		ULIF032290618 BONDOPTFND111	ULIF033290618 CORBONDFND111	
Income from investments				
Interest income		2	10	26,046,585
Dividend income		-	-	2,722,330
Profit / loss on sale of investment		40	1	8,866,283
Profit / loss on inter fund transfer / sale of investment		-	-	(421,658)
Miscellaneous income / expenses		-	-	161
Unrealised gain / loss *		3	18	20,550,886
Accretion of discount / (amortisation of premium) (net)		-	-	1,769,791
Total (A)		**45**	**30**	**59,534,378**
Fund management expenses		1	2	6,781,937
Fund administration expenses		-	-	-
Other charges	F-5	20	85	7,986,502
Service Tax on ULIP charges		4	16	2,661,407
Total (B)		**24**	**103**	**17,429,846**
Net Income for the year (A-B)		**22**	**(73)**	**42,104,532**
Add: Fund Revenue Account at the beginning of the period		-	-	194,804,505
Less: Fund revenue transferred to Capital A/c		-	-	-
Fund Revenue Account at the end of the period		**22**	**(73)**	**236,909,037**

* Net change in mark to market value of investments

FORM A-BS (UL)

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Fund Balance Sheet as at March 31, 2019

(₹ in '000)

Particulars	Sch	Balanced Fund	Bond Fund	Equity Elite Fund	Equity Elite II Fund	Equity Fund	Equity Optimiser Fund	Flexi Protect (Series II) Fund	Flexi Protect Fund	Growth Fund
SFIN		ULIF004051205 BALANCDFND111	ULIF002100105 BONDULPFND111	ULIF012250208 EQTYELTFND111	ULIF019100210 EQTELI2FND111	ULIF001100105 EQUITY-FND111	ULIF010210108 EQTYOPTFND111	ULIF014080110 FLEXPR2FND111	ULIF014080309 FLEXPR1FND111	ULIF003241105 GROWTH-FND111
Sources of Funds										
Policyholders' Funds										
Policyholders' contribution	F-1	59,935,057	153,525,010	(216,478)	26,066,991	92,616,259	(3,315,890)	6,650,638	(20,345,972)	2,374,680
Revenue Account		6,854,186	20,356,985	327,317	3,466,467	40,323,696	17,633,967	15,518,113	20,350,768	6,733,520
Total		**66,789,244**	**173,881,995**	**110,839**	**29,533,458**	**132,939,954**	**14,318,077**	**22,168,752**	**4,796**	**9,108,199**
Application of Funds										
Investments	F-2	64,887,913	168,164,356	119,427	29,256,524	131,793,371	14,244,920	21,369,839	5,048	8,994,130
Current Assets	F-3	2,641,126	5,995,928	11	734,835	3,436,291	322,566	815,817	-	123,219
Less: Current Liabilities and Provisions	F-4	739,795	278,289	8,599	457,900	2,289,708	249,408	16,903	252	9,150
Net Current Assets		1,901,331	5,717,639	(8,588)	276,935	1,146,583	73,157	798,913	(252)	114,069
Total		**66,789,244**	**173,881,995**	**110,839**	**29,533,458**	**132,939,954**	**14,318,077**	**22,168,752**	**4,796**	**9,108,199**
Net Asset Value (NAV) per unit:										
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (₹ in '000)		66,789,244	173,881,995	110,839	29,533,458	132,939,954	14,318,077	22,168,752	4,796	9,108,199
(b) Number of units outstanding		1,702,317,709	5,330,124,771	3,181,941	1,170,917,171	1,424,152,696	547,099,156	989,795,723	157,491	199,588,023
NAV per unit (a) / (b) (₹)		**39.2343**	**32.6225**	**34.8338**	**25.2225**	**93.3467**	**26.1709**	**22.3973**	**30.4542**	**45.6350**

FORM A-BS (UL)

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Fund Balance Sheet as at March 31, 2019 (Contd.)

(₹ in '000)

Particulars	Sch	Index Fund	Money Market Fund	Top 300 Fund	Daily Protect Fund	P/E Managed Fund	Daily Protect Fund - II	RGF070311 Fund	Balanced Pension Fund	Bond Pension Fund
SFIN		ULIF015070110 INDEXULFND111	ULIF005010206 MONYMKTFND111	ULIF016070110 TOP300-FND111	ULIF020060910 DLYPRO1FND111	ULIF021080910 P/EMNGDFND111	ULIF020040311 DLYPRO2FND111	ULIF023090311 RETGRT1FND111	ULIF009210207 PEBALANFND111	ULIF007160107 PENBONDFND111
Sources of Funds										
Policyholders' Funds										
Policyholders' contribution	F-1	3,903,304	1,475,863	3,589,476	10,101,614	1,347,552	5,301,954	555,897	(509,760)	(65,554)
Revenue Account		8,796,575	298,348	4,108,826	11,915,689	2,761,988	7,210,950	1,054,779	1,532,163	4,186,192
Total		**12,699,879**	**1,774,211**	**7,698,302**	**22,017,303**	**4,109,540**	**12,512,903**	**1,610,676**	**1,022,403**	**4,120,638**
Application of Funds										
Investments	F-2	12,702,366	1,751,137	7,643,585	21,398,082	4,110,200	12,212,798	1,264,648	972,546	3,841,454
Current Assets	F-3	179,606	23,124	55,749	631,815	1,612	309,120	346,705	50,704	279,748
Less: Current Liabilities and Provisions	F-4	182,093	50	1,032	12,594	2,272	9,015	677	848	564
Net Current Assets		(2,487)	23,074	54,717	619,221	(660)	300,105	346,029	49,856	279,184
Total		**12,699,879**	**1,774,211**	**7,698,302**	**22,017,303**	**4,109,540**	**12,512,903**	**1,610,676**	**1,022,403**	**4,120,638**
Net Asset Value (NAV) per unit:										
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (₹ in '000)		12,699,879	1,774,211	7,698,302	22,017,303	4,109,540	12,512,903	1,610,676	1,022,403	4,120,638
(b) Number of units outstanding		581,059,977	70,623,515	296,136,378	1,229,584,169	204,799,131	640,806,655	87,108,306	27,419,077	143,055,363
NAV per unit (a) / (b) (₹)		**21.8564**	**25.1221**	**25.9958**	**17.9063**	**20.0662**	**19.5268**	**18.4905**	**37.2880**	**28.8045**

FORM A-BS (UL)

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Fund Balance Sheet as at March 31, 2019 (Contd.)

(₹ in '000)

Particulars	Sch	Equity Optimiser Pension Fund	Equity Pension Fund	Growth Pension Fund	Index Pension Fund	Money Market Pension Fund	Top 300 Pension Fund	GPF070211 Fund	Group Balanced Plus Fund	Group Debt Plus Fund
SFIN		ULIF011210108 PEEQOPTFND111	ULIF006150107 PEEQITYFND111	ULIF008150207 PEGRWTHFND111	ULIF017180110 PEINDEXFND111	ULIF013200308 PEMNYMTFND111	ULIF018180110 PETP300FND111	ULIF022090211 PEGURNTFND111	ULGF002160709 GRPBAL+FND111	ULGF003160709 GRPDBT+FND111
Sources of Funds										
Policyholders' Funds										
Policyholders' contribution	F-1	(3,595,727)	(4,452,015)	(2,420,946)	(150,978)	91,182	(578,378)	50,456	353,981	(129,323)
Revenue Account		5,282,030	10,284,283	4,507,662	557,996	113,825	2,968,058	55,634	499,020	155,632
Total		**1,686,304**	**5,832,268**	**2,086,715**	**407,019**	**205,007**	**2,389,680**	**106,090**	**853,001**	**26,309**
Application of Funds										
Investments	F-2	1,660,932	5,787,704	2,073,761	405,057	203,480	2,386,538	103,849	829,904	25,918
Current Assets	F-3	32,769	48,669	16,218	7,015	1,534	3,463	2,262	26,645	449
Less: Current Liabilities and Provisions	F-4	7,397	4,105	3,263	5,053	7	321	21	3,547	57
Net Current Assets		25,372	44,564	12,954	1,961	1,527	3,142	2,240	23,097	391
Total		**1,686,304**	**5,832,268**	**2,086,715**	**407,019**	**205,007**	**2,389,680**	**106,090**	**853,001**	**26,309**
Net Asset Value (NAV) per unit:										
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (₹ in '000)		1,686,304	5,832,268	2,086,715	407,019	205,007	2,389,680	106,090	853,001	26,309
(b) Number of units outstanding		63,312,518	173,165,562	60,629,135	17,869,092	8,808,611	95,228,761	5,989,872	31,351,222	1,087,193
NAV per unit (a) / (b) (₹)		**26.6346**	**33.6803**	**34.4177**	**22.7778**	**23.2735**	**25.0941**	**17.7115**	**27.2079**	**24.1994**

FORM A-BS (UL)

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Fund Balance Sheet as at March 31, 2019 (Contd.)

(₹ in '000)

Particulars	Sch	Group Growth Plus Fund	GPF_100710 Fund	Group Short term Plus Fund	RGF150611 Fund	Discontinued Policy Fund	Bond Pension Fund II	Equity Pension Fund II	Money Market Pension Fund II	Daily Protect Fund - III
SFIN		ULGF005250909 GRPGRT+FND111	ULGF006300710 GRGUNT+FND111	ULGF007180711 GRPSHT+FND111	ULIF023210611 RETGRT2FND111	ULIF024110411 DISCOPOFND111	ULIF028300513 PENBON2FND111	ULIF027300513 PEEQIT2FND111	ULIF029300513 PEMNYM2FND111	ULIF020010911 DLYPRO3FND111
Sources of Funds										
Policyholders' Funds										
Policyholders' contribution	F-1	65,966	91,981	(544)	319,484	22,724,815	36,034,832	9,976,455	1,890,153	30,137,999
Revenue Account		258,173	129,015	628	506,107	7,578,578	3,256,982	1,841,033	163,076	24,094,016
Total		**324,138**	**220,996**	**84**	**825,591**	**30,303,393**	**39,291,813**	**11,817,488**	**2,053,229**	**54,232,015**
Application of Funds										
Investments	F-2	332,085	213,000	83	726,707	30,951,593	37,641,240	11,652,263	2,008,672	52,245,414
Current Assets	F-3	8,532	8,024	2	99,167	638,662	2,154,648	265,599	44,664	2,073,871
Less: Current Liabilities and Provisions	F-4	16,478	28	-	283	1,286,862	504,074	100,374	106	87,270
Net Current Assets		(7,947)	7,995	2	98,884	(648,199)	1,650,574	165,225	44,558	1,986,601
Total		**324,138**	**220,996**	**84**	**825,591**	**30,303,393**	**39,291,813**	**11,817,488**	**2,053,229**	**54,232,015**
Net Asset Value (NAV) per unit:										
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (₹ in '000)		324,138	220,996	84	825,591	30,303,393	39,291,813	11,817,488	2,053,229	54,232,015
(b) Number of units outstanding		11,097,629	11,964,207	4,157	45,281,040	1,769,954,638	2,521,162,492	603,139,230	142,002,571	2,490,265,898
NAV per unit (a) / (b) (₹)		**29.2079**	**18.4714**	**20.2539**	**18.2326**	**17.1210**	**15.5848**	**19.5933**	**14.4591**	**21.7776**

FORM A-BS (UL)

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Fund Balance Sheet as at March 31, 2019 (Contd.)

(₹ in '000)

Particulars	Sch	Group Debt Plus Fund II	Group Balanced Plus Fund II	Group Growth Plus Fund II	Group STO Plus Fund II	Group Short Term Plus Fund II	Discontinue Pension Fund	Pure Fund	Midcap Fund	Group Money Market Plus Fund
SFIN		ULGF011200913 GRDBT+FND2111	ULGF010200913 GRBAL+FND2111	ULGF009200913 GRGRT+FND2111	ULGF012200913 GRSTOPLUS2111	ULGF013200913 GRSHT+FND2111	ULIF025300513 PEDISCOFND111	ULIF030290915 PUREULPFND111	ULIF031290915 MIDCAPFUND111	ULGF008030613 GRPMNMTFND111
Sources of Funds										
Policyholders' Funds										
Policyholders' contribution	F-1	737,175	441,500	17,033	(4)	594	3,172,573	1,572,900	15,019,841	16,420
Revenue Account		181,331	144,895	4,491	4	13,515	287,743	15,665	577,815	1,351
Total		**918,506**	**586,396**	**21,524**	**-**	**14,109**	**3,460,316**	**1,588,565**	**15,597,656**	**17,771**
Application of Funds										
Investments	F-2	879,576	576,365	21,934	-	11,291	3,578,936	1,571,267	15,444,311	17,772
Current Assets	F-3	40,463	12,432	1,592	-	2,819	44,458	35,317	338,104	-
Less: Current Liabilities and Provisions	F-4	1,533	2,402	2,002	-	1	163,077	18,019	184,759	1
Net Current Assets		38,930	10,030	(410)	-	2,818	(118,619)	17,298	153,345	(1)
Total		**918,506**	**586,396**	**21,524**	**-**	**14,109**	**3,460,316**	**1,588,565**	**15,597,656**	**17,771**
Net Asset Value (NAV) per unit:										
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (₹ in '000)		918,506	586,396	21,524	-	14,109	3,460,316	1,588,565	15,597,656	17,771
(b) Number of units outstanding		58,428,767	39,085,745	1,576,721	-	1,001,797	242,466,794	126,847,740	1,060,149,122	1,627,178
NAV per unit (a) / (b) (₹)		**15.7201**	**15.0028**	**13.6511**	**10.1404**	**14.0838**	**14.2713**	**12.5234**	**14.7127**	**10.9215**

FORM A-BS (UL)

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Fund Balance Sheet as at March 31, 2019 (Contd.)

(₹ in '000)

Particulars	Sch	Bond Optimiser Fund	Corporate Bond Fund	Total
SFIN		ULIF032290618 BONDOPTFND111	ULIF033290618 CORBONDFND111	
Sources of Funds				
Policyholders' Funds:				
Policyholders' contribution	F-1	727	2,972	454,381,767
Revenue Account		22	(73)	236,909,037
Total		**749**	**2,899**	**691,290,804**
Application of Funds				
Investments	F-2	804	2,654	676,085,454
Current Assets	F-3	100	245	21,855,696
Less: Current Liabilities and Provisions	F-4	155	-	6,650,346
Net Current Assets		(55)	245	15,205,350
Total		**749**	**2,899**	**691,290,804**
Net Asset Value (NAV) per unit:				
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (₹ in '000)		749	2,899	691,290,804
(b) Number of units outstanding		67,910	285,043	24,231,777,900
(c) NAV per unit (a) / (b) (₹)		**11.0301**	**10.1708**	

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F1 as at March 31, 2019
Policyholders' Contribution

(₹ in '000)

Particulars	Balanced Fund	Bond Fund	Equity Elite Fund	Equity Elite II Fund	Equity Fund	Equity Optimiser Fund	Flexi Protect (Series II) Fund	Flexi Protect Fund	Growth Fund
SFIN	ULIF004051205 BALANCDFND111	ULIF002100105 BONDULPFND111	ULIF012250208 EQTYELTFND111	ULIF019100210 EQTELI2FND111	ULIF001100105 EQUITY-FND111	ULIF010210108 EQTYOPTFND111	ULIF014080110 FLEXPR2FND111	ULIF014080309 FLEXPR1FND111	ULIF003241105 GROWTH-FND111
Opening Balance	33,575,160	118,219,347	(111,955)	13,919,948	53,721,765	(1,522,009)	9,325,745	11,903,607	1,105,182
Add: Additions during the period *	30,243,306	53,539,804	474	13,850,544	48,902,363	1,321,032	68	1,235	2,381,044
Less: Deductions during the period *	3,883,409	18,234,141	104,997	1,703,500	10,007,869	3,114,913	2,675,175	32,250,813	1,111,547
Closing Balance	**59,935,057**	**153,525,010**	**(216,478)**	**26,066,992**	**92,616,259**	**(3,315,890)**	**6,650,638**	**(20,345,971)**	**2,374,679**

Schedule – F1 as at March 31, 2019
Policyholders' Contribution (Contd.)

(₹ in '000)

Particulars	Index Fund	Money Market Fund	Top 300 Fund	Daily Protect Fund	P/E Managed Fund	Daily Protect Fund - II	RGF070311 Fund	Balanced Pension Fund	Bond Pension Fund
SFIN	ULIF015070110 INDEXULFND111	ULIF005010206 MONYMKTFND111	ULIF016070110 TOP300-FND111	ULIF020060910 DLYPRO1FND111	ULIF021080910 P/EMNGDFND111	ULIF020040311 DLYPRO2FND111	ULIF023090311 RETGRT1FND111	ULIF009210207 PEBALANFND111	ULIF007160107 PENBONDFND111
Opening Balance	6,099,968	1,141,703	3,151,146	12,115,568	1,871,440	6,503,202	702,435	(261,927)	392,627
Add: Additions during the period *	209,023	583,092	1,386,376	106,186	129,887	58,198	(178)	42,553	245,295
Less: Deductions during the period *	2,405,688	248,932	948,046	2,120,140	653,775	1,259,446	146,360	290,387	703,476
Closing Balance	**3,903,303**	**1,475,863**	**3,589,476**	**10,101,614**	**1,347,552**	**5,301,954**	**555,897**	**(509,761)**	**(65,554)**

Schedule – F1 as at March 31, 2019
Policyholders' Contribution (Contd.)

(₹ in '000)

Particulars	Equity Optimiser Pension Fund	Equity Pension Fund	Growth Pension Fund	Index Pension Fund	Money Market Pension Fund	Top 300 Pension Fund	GPF070211 Fund	Group Balanced Plus Fund	Group Debt Plus Fund
SFIN	ULIF011210108 PEEQOPTFND111	ULIF006150107 PEEQITYFND111	ULIF008150207 PEGRWTHFND111	ULIF017180110 PEINDEXFND111	ULIF013200308 PEMNYMTFND111	ULIF018180110 PETP300FND111	ULIF022090211 PEGURNTFND111	ULGF002160709 GRPBAL+FND111	ULGF003160709 GRPDBT+FND111
Opening Balance	(3,116,030)	(3,519,449)	(1,904,074)	(25,003)	92,386	153,805	60,423	375,670	(121,937)
Add: Additions during the period *	73,243	217,315	72,225	24,032	64,392	142,020	1	-	45
Less: Deductions during the period *	552,939	1,149,881	589,097	150,007	65,595	874,203	9,968	21,689	7,431
Closing Balance	**(3,595,726)**	**(4,452,015)**	**(2,420,946)**	**(150,978)**	**91,183**	**(578,378)**	**50,456**	**353,981**	**(129,323)**

* Additions represent units creation and deductions represent units cancellation

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F1 as at March 31, 2019
Policyholders' Contribution (Contd.)

(₹ in '000)

Particulars	Group Growth Plus Fund	GPF_100710 Fund	Group Short term Plus Fund	RGF150611 Fund	Discontinued Policy Fund	Bond Pension Fund II	Equity Pension Fund II	Money Market Pension Fund II	Daily Protect Fund - III
SFIN	ULGF005250909 GRPGRT+FND111	ULGF006300710 GRGUNT+FND111	ULGF007180711 GRPSHT+FND111	ULIF023210611 RETGRT2FND111	ULIF024110411 DISCOPOFND111	ULIF028300513 PENBON2FND111	ULIF027300513 PEEQIT2FND111	ULIF029300513 PEMNYM2FND111	ULIF020010911 DLYPRO3FND111
Opening Balance	74,068	96,895	(383)	375,132	15,502,923	19,947,703	5,527,322	1,029,606	37,692,972
Add: Additions during the period *	-	-	-	-	21,940,738	19,426,937	5,219,659	1,022,542	635,008
Less: Deductions during the period *	8,102	4,914	161	55,647	14,718,846	3,339,809	770,527	161,995	8,189,981
Closing Balance	**65,966**	**91,981**	**(544)**	**319,485**	**22,724,815**	**36,034,831**	**9,976,454**	**1,890,153**	**30,137,999**

Schedule – F1 as at March 31, 2019
Policyholders' Contribution (Contd.)

(₹ in '000)

Particulars	Group Debt Plus Fund II	Group Balanced Plus Fund II	Group Growth Plus Fund II	Group STO Plus Fund II	Group Short Term Plus Fund II	Discontinue Pension Fund	Pure Fund	Midcap Fund	Group Money Market Plus Fund
SFIN	ULGF011200913 GRDBT+FND2111	ULGF010200913 GRBAL+FND2111	ULGF009200913 GRGRT+FND2111	ULGF012200913 GRSTOPLUS2111	ULGF013200913 GRSHT+FND2111	ULIF025300513 PEDISCOFND111	ULIF030290915 PUREULPFND111	ULIF031290915 MIDCAPFUND111	ULGF008030613 GRPMNMTFND111
Opening Balance	584,254	348,967	15,178	-	3,930	1,625,956	821,204	7,043,147	16,420
Add: Additions during the period *	205,219	123,661	2,729	600	4,025	2,603,192	864,372	8,536,265	-
Less: Deductions during the period *	52,298	31,127	874	604	7,361	1,056,575	112,676	559,571	-
Closing Balance	**737,175**	**441,501**	**17,033**	**(4)**	**594**	**3,172,573**	**1,572,900**	**15,019,841**	**16,420**

Schedule – F1 as at March 31, 2019
Policyholders' Contribution (Contd.)

(₹ in '000)

Particulars	Bond Optimiser Fund	Corporate Bond Fund	Total
SFIN	ULIF032290618 BONDOPTFND111	ULIF033290618 CORBONDFND111	
Opening Balance	-	-	354,554,036
Add: Additions during the period *	728	3,062	214,182,313
Less: Deductions during the period *	-	89	114,354,583
Closing Balance	**728**	**2,973**	**454,381,766**

* Additions represent units creation and deductions represent units cancellation

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F2 as at March 31, 2019
Investments

(₹ in '000)

Particulars	Balanced Fund	Bond Fund	Equity Elite Fund	Equity Elite II Fund	Equity Fund	Equity Optimiser Fund	Flexi Protect (Series II) Fund	Flexi Protect Fund	Growth Fund
SFIN	ULIF004051205 BALANCDFND111	ULIF002100105 BONDULPFND111	ULIF012250208 EQTYELTFND111	ULIF019100210 EQTELI2FND111	ULIF001100105 EQUITY-FND111	ULIF010210108 EQTYOPTFND111	ULIF014080110 FLEXPR2FND111	ULIF014080309 FLEXPR1FND111	ULIF003241105 GROWTH-FND111
Approved Investments									
Government Bonds	15,398,316	81,102,479	-	-	-	610,006	12,902,591	-	1,591,772
Corporate Bonds	5,644,579	36,845,664	12	55	-	345	251,747	-	98,711
Infrastructure Bonds	10,978,388	40,747,682	89	197	-	-	849,188	-	414,377
Equity	29,669,419	-	86,000	19,996,913	107,071,567	9,548,478	2,153,173	-	6,088,746
Money Market	986,072	5,154,031	17,685	4,640,357	4,497,762	1,817,071	2,627,607	5,048	28,513
Mutual Funds	400,349	1,501,310	-	2,301,729	2,001,746	-	1,450,638	-	-
Deposit with Banks	163,400	217,800	-	153,500	-	648,500	1,000,000	-	-
Total	**63,240,523**	**165,568,966**	**103,786**	**27,092,751**	**113,571,076**	**12,624,400**	**21,234,944**	**5,048**	**8,222,119**
Other Investments									
Corporate Bonds	-	1,490,219	-	-	-	-	-	-	-
Infrastructure Bonds	219,514	1,105,171	-	-	-	-	-	-	-
Equity	1,427,876	-	4,413	799,756	5,007,273	403,713	134,895	-	101,602
Money Market	-	-	-	-	-	-	-	-	-
Mutual Funds	-	-	11,229	1,364,017	13,215,022	1,216,807	-	-	670,409
Total	**1,647,390**	**2,595,391**	**15,641**	**2,163,773**	**18,222,295**	**1,620,520**	**134,895**	**-**	**772,011**
Grand Total	**64,887,913**	**168,164,356**	**119,427**	**29,256,524**	**131,793,371**	**14,244,920**	**21,369,839**	**5,048**	**8,994,130**
% of Approved Investments to Total	**97%**	**98%**	**87%**	**93%**	**86%**	**89%**	**99%**	**100%**	**91%**
% of Other Investments to Total	**3%**	**2%**	**13%**	**7%**	**14%**	**11%**	**1%**	**0%**	**9%**

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F2 as at March 31, 2019
Investments (Contd.)

(₹ in '000)

Particulars	Index Fund	Money Market Fund	Top 300 Fund	Daily Protect Fund	P/E Managed Fund	Daily Protect Fund - II	RGF070311 Fund	Balanced Pension Fund	Bond Pension Fund
SFIN	ULIF015070110 INDEXULFND111	ULIF005010206 MONYMKTFND111	ULIF016070110 TOP300-FND111	ULIF020060910 DLYPRO1FND111	ULIF021080910 P/EMNGDFND111	ULIF020040311 DLYPRO2FND111	ULIF023090311 RETGRT1FND111	ULIF009210207 PEBALANFND111	ULIF007160107 PENBONDFND111
Approved Investments									
Government Bonds	-	40,776	-	16,254,905	-	9,434,226	659,724	169,284	1,803,187
Corporate Bonds	-	-	-	1,271,777	315	379,745	68,592	120,701	704,614
Infrastructure Bonds	-	30,017	-	865,403	2,277	125,072	209,200	145,235	947,838
Equity	12,320,047	-	5,618,454	628,662	1,842,212	1,040,697	-	465,163	-
Money Market	8,834	1,680,344	1,812,745	293,035	2,183,104	176,509	29,132	5,033	195,216
Mutual Funds	-	-	-	1,801,162	-	1,000,752	-	-	-
Deposit with Banks	-	-	-	250,000	-	-	298,000	39,600	190,600
Total	**12,328,881**	**1,751,137**	**7,431,200**	**21,364,944**	**4,027,908**	**12,157,001**	**1,264,648**	**945,016**	**3,841,454**
Other Investments									
Corporate Bonds	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-
Equity	373,485	-	212,386	33,138	82,292	55,797	-	27,530	-
Money Market	-	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	-	-	-
Total	**373,485**	**-**	**212,386**	**33,138**	**82,292**	**55,797**	**-**	**27,530**	**-**
Grand Total	**12,702,366**	**1,751,137**	**7,643,585**	**21,398,082**	**4,110,200**	**12,212,798**	**1,264,648**	**972,546**	**3,841,454**
% of Approved Investments to Total	**97%**	**100%**	**97%**	**100%**	**98%**	**100%**	**100%**	**97%**	**100%**
% of Other Investments to Total	**3%**	**0%**	**3%**	**0%**	**2%**	**0%**	**0%**	**3%**	**0%**

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F2 as at March 31, 2019
Investments (Contd.)

(₹ in '000)

Particulars	Equity Optimiser Pension Fund	Equity Pension Fund	Growth Pension Fund	Index Pension Fund	Money Market Pension Fund	Top 300 Pension Fund	GPF070211 Fund	Group Balanced Plus Fund	Group Debt Plus Fund
SFIN	ULIF011210108 PEEQOPTFND111	ULIF006150107 PEEQITYFND111	ULIF008150207 PEGRWTHFND111	ULIF017180110 PEINDEXFND111	ULIF013200308 PEMNYMTFND111	ULIF018180110 PETP300FND111	ULIF022090211 PEGURNTFND111	ULGF002160709 GRPBAL+FND111	ULGF003160709 GRPDBT+FND111
Approved Investments									
Government Bonds	46,440	26,743	304,315	-	20,362	-	102,950	311,791	17,058
Corporate Bonds	-	-	143	-	-	-	-	102,928	2,034
Infrastructure Bonds	-	-	160,473	-	10,006	-	-	83,398	1,015
Equity	1,151,583	4,916,287	1,421,329	392,890	-	1,801,824	-	210,602	3,151
Money Market	200,150	19,073	4,590	255	173,112	520,469	899	33,301	931
Mutual Funds	-	-	-	-	-	-	-	-	-
Deposit with Banks	69,300	-	-	-	-	-	-	9,900	-
Total	**1,467,473**	**4,962,103**	**1,890,850**	**393,145**	**203,480**	**2,322,292**	**103,849**	**751,919**	**24,189**
Other Investments									
Corporate Bonds	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	58,537	1,463
Equity	56,225	229,177	23,884	11,912	-	64,246	-	19,447	266
Money Market	-	-	-	-	-	-	-	-	-
Mutual Funds	137,234	596,424	159,027	-	-	-	-	-	-
Total	**193,459**	**825,601**	**182,911**	**11,912**	**-**	**64,246**	**-**	**77,984**	**1,729**
Grand Total	**1,660,932**	**5,787,704**	**2,073,761**	**405,057**	**203,480**	**2,386,538**	**103,849**	**829,904**	**25,918**
% of Approved Investments to Total	**88%**	**86%**	**91%**	**97%**	**100%**	**97%**	**100%**	**91%**	**93%**
% of Other Investments to Total	**12%**	**14%**	**9%**	**3%**	**0%**	**3%**	**0%**	**9%**	**7%**

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F2 as at March 31, 2019
Investments (Contd.)

(₹ in '000)

Particulars	Group Growth Plus Fund	GPF_100710 Fund	Group Short term Plus Fund	RGF150611 Fund	Discontinued Policy Fund	Bond Pension Fund II	Equity Pension Fund II	Money Market Pension Fund II	Daily Protect Fund - III
SFIN	ULGF005250909 GRPGRT+FND111	ULGF006300710 GRGUNT+FND111	ULGF007180711 GRPSHT+FND111	ULIF023210611 RETGRT2FND111	ULIF024110411 DISCOPOFND111	ULIF028300513 PENBON2FND111	ULIF027300513 PEEQIT2FND111	ULIF029300513 PEMNYM2FND111	ULIF020010911 DLYPRO3FND111
Approved Investments									
Government Bonds	78,430	65,910	63	282,641	25,494,983	20,424,780	-	50,905	36,824,193
Corporate Bonds	27,929	34,399	-	19,267	-	5,105,149	-	-	2,112,918
Infrastructure Bonds	19,261	79,188	-	320,806	-	8,580,530	-	-	468,152
Equity	166,272	-	-	-	-	-	9,674,567	-	8,187,036
Money Market	28,435	33,503	20	32,593	5,456,609	1,134,997	237,765	1,957,767	642,546
Mutual Funds	-	-	-	-	-	900,541	-	-	2,251,965
Deposit with Banks	-	-	-	71,400	-	59,400	-	-	1,263,300
Total	**320,328**	**213,000**	**83**	**726,707**	**30,951,593**	**36,205,398**	**9,912,333**	**2,008,672**	**51,750,110**
Other Investments									
Corporate Bonds	-	-	-	-	-	-	-	-	64,707
Infrastructure Bonds	-	-	-	-	-	1,435,842	-	-	-
Equity	11,757	-	-	-	-	-	568,994	-	430,597
Money Market	-	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	1,170,936	-	-
Total	**11,757**	**-**	**-**	**-**	**-**	**1,435,842**	**1,739,930**	**-**	**495,304**
Grand Total	**332,085**	**213,000**	**83**	**726,707**	**30,951,593**	**37,641,240**	**11,652,263**	**2,008,672**	**52,245,414**
% of Approved Investments to Total	**96%**	**100%**	**100%**	**100%**	**100%**	**96%**	**85%**	**100%**	**99%**
% of Other Investments to Total	**4%**	**0%**	**0%**	**0%**	**0%**	**4%**	**15%**	**0%**	**1%**

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F2 as at March 31, 2019
Investments (Contd.)

(₹ in '000)

Particulars	Group Debt Plus Fund II	Group Balanced Plus Fund II	Group Growth Plus Fund II	Group STO Plus Fund II	Group Short Term Plus Fund II	Discontinue Pension Fund	Pure Fund	Midcap Fund	Group Money Market Plus Fund
SFIN	ULGF011200913 GRDBT+FND2111	ULGF010200913 GRBAL+FND2111	ULGF009200913 GRGRT+FND2111	ULGF012200913 GRSTOPLUS2111	ULGF013200913 GRSHT+FND2111	ULIF025300513 PEDISCOFND111	ULIF030290915 PUREULPFND111	ULIF031290915 MIDCAPFUND111	ULGF008030613 GRPMNMTFND111
Approved Investments									
Government Bonds	454,553	262,556	7,194	-	8,751	2,361,137	-	-	-
Corporate Bonds	144,039	64,659	982	-	-	-	-	-	-
Infrastructure Bonds	129,572	43,529	1,033	-	-	-	-	-	-
Equity	86,889	143,479	11,177	-	-	-	1,438,305	12,969,378	-
Money Market	24,562	26,943	905	-	2,540	1,217,799	122,358	821,490	17,772
Mutual Funds	-	-	-	-	-	-	-	-	-
Deposit with Banks	9,900	-	-	-	-	-	-	-	-
Total	**849,514**	**541,165**	**21,291**	**-**	**11,291**	**3,578,936**	**1,560,663**	**13,790,868**	**17,772**
Other Investments									
Corporate Bonds	1,187	-	-	-	-	-	-	-	-
Infrastructure Bonds	21,951	21,951	-	-	-	-	-	-	-
Equity	6,923	13,248	643	-	-	-	10,604	1,653,443	-
Money Market	-	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	-	-	-
Total	**30,062**	**35,200**	**643**	**-**	**-**	**-**	**10,604**	**1,653,443**	**-**
Grand Total	**879,576**	**576,365**	**21,934**	**-**	**11,291**	**3,578,936**	**1,571,267**	**15,444,311**	**17,772**
% of Approved Investments to Total	**97%**	**94%**	**97%**	**0%**	**100%**	**100%**	**99%**	**89%**	**100%**
% of Other Investments to Total	**3%**	**6%**	**3%**	**0%**	**0%**	**0%**	**1%**	**11%**	**0%**

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F2 as at March 31, 2019
Investments (Contd.)

(₹ in '000)

Particulars	Bond Optimiser Fund	Corporate Bond Fund	Total
SFIN	ULIF032290618 BONDOPTFND111	ULIF033290618 CORBONDFND111	
Approved Investments			
Government Bonds	-	-	227,113,021
Corporate Bonds	-	-	53,001,303
Infrastructure Bonds	112	590	65,212,623
Equity	155	-	239,104,456
Money Market	538	2,064	38,872,084
Mutual Funds	-	-	13,610,191
Deposit with Banks	-	-	4,444,600
Total	**804**	**2,654**	**641,358,280**
Other Investments			
Corporate Bonds	-	-	1,556,114
Infrastructure Bonds	-	-	2,864,430
Equity	-	-	11,765,524
Money Market	-	-	-
Mutual Funds	-	-	18,541,106
Total	**-**	**-**	**34,727,174**
Grand Total	**804**	**2,654**	**676,085,454**
% of Approved Investments to Total	**100%**	**100%**	**100%**
% of Other Investments to Total	**5%**	**5%**	**95%**

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F3 as at March 31, 2019
Current Assets

(₹ in '000)

Particulars	Balanced Fund	Bond Fund	Equity Elite Fund	Equity Elite II Fund	Equity Fund	Equity Optimiser Fund	Flexi Protect (Series II) Fund	Flexi Protect Fund	Growth Fund
SFIN	ULIF004051205 BALANCDFND111	ULIF002100105 BONDULPFND111	ULIF012250208 EQTYELTFND111	ULIF019100210 EQTELI2FND111	ULIF001100105 EQUITY-FND111	ULIF010210108 EQTYOPTFND111	ULIF014080110 FLEXPR2FND111	ULIF014080309 FLEXPR1FND111	ULIF003241105 GROWTH-FND111
Accrued Interest	977,787	3,838,821	10	64,185	2,588	282,760	799,128	-	44,633
Cash & Bank Balance	-	-	-	-	-	-	-	-	-
Dividend receivable	1,000	-	-	648	3,679	243	3	-	300
Receivable for sale of investments	406,367	-	-	75,212	1,247,576	35,918	16,713	-	8,982
Unit collection account *	1,255,942	2,157,263	-	594,773	2,182,137	3,615	-	-	69,305
Other current assets (for investments)	29	(157)	-	16	312	29	(28)	-	(1)
Total	**2,641,126**	**5,995,928**	**11**	**734,835**	**3,436,291**	**322,566**	**815,817**	**-**	**123,219**

Schedule – F4 as at March 31, 2019
Current Liabilities (Contd.)

(₹ in '000)

Particulars	Balanced Fund	Bond Fund	Equity Elite Fund	Equity Elite II Fund	Equity Fund	Equity Optimiser Fund	Flexi Protect (Series II) Fund	Flexi Protect Fund	Growth Fund
SFIN	ULIF004051205 BALANCDFND111	ULIF002100105 BONDULPFND111	ULIF012250208 EQTYELTFND111	ULIF019100210 EQTELI2FND111	ULIF001100105 EQUITY-FND111	ULIF010210108 EQTYOPTFND111	ULIF014080110 FLEXPR2FND111	ULIF014080309 FLEXPR1FND111	ULIF003241105 GROWTH-FND111
Payable for purchase of investments	731,574	259,027	-	454,344	2,272,543	208,690	-	-	7,956
Other current liabilities	8,222	19,262	13	3,556	17,165	1,897	2,161	25	1,194
Unit payable account *	-	-	8,586	-	-	38,821	14,743	227	-
Total	**739,795**	**278,289**	**8,599**	**457,900**	**2,289,708**	**249,408**	**16,903**	**252**	**9,150**

* Represents inter fund receivables or payable, if any

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F3 as at March 31, 2019
Current Assets (Contd.)

(₹ in '000)

Particulars	Index Fund	Money Market Fund	Top 300 Fund	Daily Protect Fund	P/E Managed Fund	Daily Protect Fund - II	RGF070311 Fund	Balanced Pension Fund	Bond Pension Fund
SFIN	ULIF015070110 INDEXULFND111	ULIF005010206 MONYMKTFND111	ULIF016070110 TOP300-FND111	ULIF020060910 DLYPRO1FND111	ULIF021080910 P/EMNGDFND111	ULIF020040311 DLYPRO2FND111	ULIF023090311 RETGRT1FND111	ULIF009210207 PEBALANFND111	ULIF007160107 PENBONDFND111
Accrued Interest	4	2,568	993	630,371	1,269	304,678	346,704	50,575	274,550
Cash & Bank Balance	-	-	-	-	-	-	-	-	-
Dividend receivable	1,153	-	422	40	110	70	-	-	-
Receivable for sale of investments	177,453	-	-	1,447	-	4,341	-	-	-
Unit collection account *	988	20,554	54,339	-	233	-	-	130	5,199
Other current assets (for investments)	8	2	(4)	(43)	-	31	1	(1)	(1)
Total	**179,606**	**23,124**	**55,749**	**631,815**	**1,612**	**309,120**	**346,705**	**50,704**	**279,748**

Schedule – F4 as at March 31, 2019
Current Liabilities (Contd.)

(₹ in '000)

Particulars	Index Fund	Money Market Fund	Top 300 Fund	Daily Protect Fund	P/E Managed Fund	Daily Protect Fund - II	RGF070311 Fund	Balanced Pension Fund	Bond Pension Fund
SFIN	ULIF015070110 INDEXULFND111	ULIF005010206 MONYMKTFND111	ULIF016070110 TOP300-FND111	ULIF02006091 0DLYPRO1FND111	ULIF021080910 P/EMNGDFND111	ULIF020040311 DLYPRO2FND111	ULIF023090311 RETGRT1FND111	ULIF009210207 PEBALANFND111	ULIF007160107 PENBONDFND111
Payable for purchase of investments	164,635	-	-	-	-	-	-	-	-
Other current liabilities	1,540	50	1,032	2,146	568	1,222	159	125	564
Unit payable account *	15,918	-	-	10,448	1,704	7,792	518	723	-
Total	**182,093**	**50**	**1,032**	**12,594**	**2,272**	**9,015**	**677**	**848**	**564**

* Represents inter fund receivables or payable, if any

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F3 as at March 31, 2019
Current Assets (Contd.)

(₹ in '000)

Particulars	Equity Optimiser Pension Fund	Equity Pension Fund	Growth Pension Fund	Index Pension Fund	Money Market Pension Fund	Top 300 Pension Fund	GPF070211 Fund	Group Balanced Plus Fund	Group Debt Plus Fund
SFIN	ULIF011210108 PEEQOPTFND111	ULIF006150107 PEEQITYFND111	ULIF008150207 PEGRWTHFND111	ULIF017180110 PEINDEXFND111	ULIF013200308 PEMNYMTFND111	ULIF018180110 PETP300FND111	ULIF022090211 PEGURNTFND111	ULGF002160709 GRPBAL+FND111	ULGF003160709 GRPDBT+FND111
Accrued Interest	29,695	722	11,120	-	1,065	-	2,262	25,909	449
Cash & Bank Balance	-	-	-	-	-	-	-	-	-
Dividend receivable	176	731	75	37	-	103	-	735	-
Receivable for sale of investments	2,894	45,357	5,025	5,846	-	-	-	-	-
Unit collection account *	-	1,853	-	1,132	469	3,359	-	-	-
Other current assets (for investments)	3	6	(2)	-	-	2	-	-	-
Total	**32,769**	**48,669**	**16,218**	**7,015**	**1,534**	**3,463**	**2,262**	**26,645**	**449**

Schedule – F4 as at March 31, 2019
Current Liabilities (Contd.)

(₹ in '000)

Particulars	Equity Optimiser Pension Fund	Equity Pension Fund	Growth Pension Fund	Index Pension Fund	Money Market Pension Fund	Top 300 Pension Fund	GPF070211 Fund	Group Balanced Plus Fund	Group Debt Plus Fund
SFIN	ULIF011210108 PEEQOPTFND111	ULIF006150107 PEEQITYFND111	ULIF008150207 PEGRWTHFND111	ULIF017180110 PEINDEXFND111	ULIF013200308 PEMNYMTFND111	ULIF018180110 PETP300FND111	ULIF022090211 PEGURNTFND111	ULGF002160709 GRPBAL+FND111	ULGF003160709 GRPDBT+FND111
Payable for purchase of investments	3,575	-	-	5,004	-	-	-	3,493	56
Other current liabilities	223	762	276	49	7	321	10	54	2
Unit payable account *	3,599	3,343	2,987	-	-	-	11	-	-
Total	**7,397**	**4,105**	**3,263**	**5,053**	**7**	**321**	**21**	**3,547**	**57**

* Represents inter fund receivables or payable, if any

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F3 as at March 31, 2019
Current Assets (Contd.)

(₹ in '000)

Particulars	Group Growth Plus Fund	GPF_100710 Fund	Group Short term Plus Fund	RGF150611 Fund	Discontinued Policy Fund	Bond Pension Fund II	Equity Pension Fund II	Money Market Pension Fund II	Daily Protect Fund - III
SFIN	ULGF005250909 GRPGRT+FND111	ULGF006300710 GRGUNT+FND111	ULGF007180711 GRPSHT+FND111	ULIF023210611 RETGRT2FND111	ULIF024110411 DISCOPOFND111	ULIF028300513 PENBON2FND111	ULIF027300513 PEEQIT2FND111	ULIF029300513 PEMNYM2FND111	ULIF020010911 DLYPRO3FND111
Accrued Interest	3,058	8,024	2	99,169	638,681	733,213	138	1,733	1,872,842
Cash & Bank Balance	-	-	-	-	-	-	-	-	-
Dividend receivable	1,151	-	-	-	-	-	480	-	879
Receivable for sale of investments	4,322	-	-	-	-	605,917	60,810	-	200,030
Unit collection account *	-	-	-	-	-	815,436	204,155	42,928	-
Other current assets (for investments)	1	-	-	(2)	(19)	83	16	3	121
Total	**8,532**	**8,024**	**2**	**99,167**	**638,662**	**2,154,648**	**265,599**	**44,664**	**2,073,871**

Schedule – F4 as at March 31, 2019
Current Liabilities (Contd.)

(₹ in '000)

Particulars	Group Growth Plus Fund	GPF_100710 Fund	Group Short term Plus Fund	RGF150611 Fund	Discontinued Policy Fund	Bond Pension Fund II	Equity Pension Fund II	Money Market Pension Fund II	Daily Protect Fund - III
SFIN	ULGF005250909 GRPGRT+FND111	ULGF006300710 GRGUNT+FND111	ULGF007180711 GRPSHT+FND111	ULIF023210611 RETGRT2FND111	ULIF024110411 DISCOPOFND111	ULIF028300513 PENBON2FND111	ULIF027300513 PEEQIT2FND111	ULIF029300513 PEMNYM2FND111	ULIF020010911 DLYPRO3FND111
Payable for purchase of investments	16,458	-	-	-	-	498,644	98,570	-	42,396
Other current liabilities	21	28	-	82	1,589	5,431	1,803	106	5,258
Unit payable account *	-	-	-	201	1,285,273	-	-	-	39,617
Total	**16,476**	**28**	**-**	**283**	**1,286,862**	**504,074**	**100,374**	**106**	**87,270**

* Represents inter fund receivables or payable, if any

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F3 as at March 31, 2019
Current Assets (Contd.)

(₹ in '000)

Particulars	Group Debt Plus Fund II	Group Balanced Plus Fund II	Group Growth Plus Fund II	Group STO Plus Fund II	Group Short Term Plus Fund II	Discontinue Pension Fund	Pure Fund	Midcap Fund	Group Money Market Plus Fund
SFIN	ULGF011200913 GRDBT+FND2111	ULGF010200913 GRBAL+FND2111	ULGF009200913 GRGRT+FND2111	ULGF012200913 GRSTOPLUS2111	ULGF013200913 GRSHT+FND2111	ULIF025300513 PEDISCOFND111	ULIF030290915 PUREULPFND111	ULIF031290915 MIDCAPFUND111	ULGF008030613 GRPMNMTFND111
Accrued Interest	30,735	9,333	191	-	194	44,467	-	-	-
Cash & Bank Balance	-	-	-	-	-	-	-	-	-
Dividend receivable	-	600	-	-	-	-	322	600	-
Receivable for sale of investments	-	-	1,400	-	-	-	15,671	4,238	-
Unit collection account *	9,730	2,501	1	-	2,625	-	19,317	333,250	-
Other current assets (for investments)	(1)	(2)	-	-	-	(8)	7	16	-
Total	**40,463**	**12,432**	**1,592**	**-**	**2,819**	**44,458**	**35,317**	**338,104**	**-**

Schedule – F4 as at March 31, 2019
Current Liabilities (Contd.)

(₹ in '000)

Particulars	Group Debt Plus Fund II	Group Balanced Plus Fund II	Group Growth Plus Fund II	Group STO Plus Fund Ii	Group Short Term Plus Fund II	Discontinue Pension Fund	Pure Fund	Midcap Fund	Group Money Market Plus Fund
SFIN	ULGF011200913 GRDBT+FND2111	ULGF010200913 GRBAL+FND2111	ULGF009200913 GRGRT+FND2111	ULGF012200913 GRSTOPLUS2111	ULGF013200913 GRSHT+FND2111	ULIF025300513 PEDISCOFND111	ULIF030290915 PUREULPFND111	ULIF031290915 MIDCAPFUND111	ULGF008030613 GRPMNMTFND111
Payable for purchase of investments	1,475	2,368	2,001	-	-	-	17,811	182,748	-
Other current liabilities	58	34	1	-	1	202	207	2,010	1
Unit payable account *	-	-	-	-	-	162,876	-	-	-
Total	**1,533**	**2,402**	**2,002**	**-**	**1**	**163,077**	**18,019**	**184,759**	**1**

* Represents inter fund receivables or payable, if any

SCHEDULES TO BALANCE SHEET

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F3 as at March 31, 2019
Current Assets (Contd.)

(₹ in '000)

Particulars	Bond Optimiser Fund	Corporate Bond Fund	Total
SFIN	ULIF032290618 BONDOPTFND111	ULIF033290618 CORBONDFND111	
Accrued Interest	4	20	11,134,648
Cash & Bank Balance	-	-	-
Dividend receivable	-	-	13,556
Receivable for sale of investments	53	-	2,925,573
Unit collection account *	43	225	7,781,502
Other current assets (for investments)	-	-	417
Total	**100**	**245**	**21,855,696**

Schedule – F4 as at March 31, 2019
Current Liabilities (Contd.)

(₹ in '000)

Particulars	Bond Optimiser Fund	Corporate Bond Fund	Total
SFIN	ULIF032290618 BONDOPTFND111	ULIF033290618 CORBONDFND111	
Payable for purchase of investments	155	-	4,973,522
Other current liabilities	-	-	79,438
Unit payable account *	-	-	1,597,386
Total	**155**	**-**	**6,650,346**

* Represents inter fund receivables or payable, if any

SCHEDULE TO FUND REVENUE ACCOUNT

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F5 for the year ended March 31, 2019
Other Expenses

(₹ in '000)

Particulars	Balanced Fund	Bond Fund	Equity Elite Fund	Equity Elite II Fund	Equity Fund	Equity Optimiser Fund	Flexi Protect (Series II) Fund	Flexi Protect Fund	Growth Fund
SFIN	ULIF004051205 BALANCDFND111	ULIF002100105 BONDULPFND111	ULIF012250208 EQTYELTFND111	ULIF019100210 EQTELI2FND111	ULIF001100105 EQUITY-FND111	ULIF010210108 EQTYOPTFND111	ULIF014080110 FLEXPR2FND111	ULIF014080309 FLEXPR1FND111	ULIF003241105 GROWTH-FND111
Policy administration charge	64,901	167,978	50	41,548	165,261	52,051	56,566	66,285	16,094
Surrender charge	135	1,522	22	125	914	435	1,086	1,967	144
Switching charge	13	84	-	18	75	4	-	-	5
Mortality charge	1,117,524	2,182,069	1,976	519,183	1,486,558	51,214	14,491	17,778	88,769
Rider premium charge	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-
Miscellaneous charge	(75)	(336)	-	(146)	1,063	240	-	-	-
Subscription lapse forfeiture	-	-	-	-	(1)	(1)	-	-	-
Guarantee charge	-	-	-	-	-	-	114,779	-	-
Discontinuance charge	54,506	139,849	-	10,409	105,923	820	-	-	3,916
Transaction charge	-	-	-	-	-	-	-	-	-
Loyalty unit addition	(423)	(531)	-	-	(2,807)	(5,582)	-	-	(886)
Total	**1,236,582**	**2,490,634**	**2,048**	**571,137**	**1,756,986**	**99,181**	**186,922**	**86,030**	**108,042**

Note: Ulip charges are excluding Service Tax / GST if any.

SCHEDULE TO FUND REVENUE ACCOUNT

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F5 for the year ended March 31, 2019
Other Expenses (Contd.)

(₹ in '000)

Particulars	Index Fund	Money Market Fund	Top 300 Fund	Daily Protect Fund	P/E Managed Fund	Daily Protect Fund - II	RGF070311 Fund	Balanced Pension Fund	Bond Pension Fund
SFIN	ULIF015070110 INDEXULFND111	ULIF005010206 MONYMKTFND111	ULIF016070110 TOP300-FND111	ULIF020060910 DLYPRO1FND111	ULIF021080910 P/EMNGDFND111	ULIF020040311 DLYPRO2FND111	ULIF023090311 RETGRT1FND111	ULIF009210207 PEBALANFND111	ULIF007160107 PENBONDFND111
Policy administration charge	26,435	4,057	10,836	50,754	6,535	26,502	(4)	1,980	9,756
Surrender charge	622	33	192	849	191	506	56	498	1,151
Switching charge	1	30	5	-	1	-	-	1	3
Mortality charge	28,206	17,277	45,109	33,008	12,423	17,804	2,431	11	2,025
Rider premium charge	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-
Miscellaneous charge	46	(8)	39	(1)	13	1	-	9	62
Subscription lapse forfeiture	-	-	-	-	-	-	-	-	-
Guarantee charge	-	-	-	111,244	-	63,157	5,632	-	-
Discontinuance charge	(44)	568	1,872	(23)	(3)	(16)	-	-	-
Transaction charge	-	-	-	-	-	-	-	-	-
Loyalty unit addition	(212)	(15)	(867)	-	(1,477)	-	-	(2,712)	(5,428)
Total	**55,054**	**21,942**	**57,184**	**195,832**	**17,683**	**107,955**	**8,115**	**(212)**	**7,570**

Note: Ulip charges are excluding Service Tax / GST if any.

SCHEDULE TO FUND REVENUE ACCOUNT

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F5 for the year ended March 31, 2019
Other Expenses (Contd.)

(₹ in '000)

Particulars	Equity Optimiser Pension Fund	Equity Pension Fund	Growth Pension Fund	Index Pension Fund	Money Market Pension Fund	Top 300 Pension Fund	GPF070211 Fund	Group Balanced Plus Fund	Group Debt Plus Fund
SFIN	ULIF011210108 PEEQOPTFND111	ULIF006150107 PEEQITYFND111	ULIF008150207 PEGRWTHFND111	ULIF017180110 PEINDEXFND111	ULIF013200308 PEMNYMTFND111	ULIF018180110 PETP300FND111	ULIF022090211 PEGURNTFND111	ULGF002160709 GRPBAL+FND111	ULGF003160709 GRPDBT+FND111
Policy administration charge	4,446	18,785	6,792	664	553	3,747	301	-	-
Surrender charge	924	1,710	992	222	102	1,426	21	-	-
Switching charge	1	3	1	-	1	-	-	-	-
Mortality charge	40	1,686	45	-	173	-	-	-	-
Rider premium charge	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-
Miscellaneous charge	15	93	16	2	3	45	-	-	-
Subscription lapse forfeiture	-	-	-	-	-	-	-	-	-
Guarantee charge	-	-	-	-	-	-	372	-	-
Discontinuance charge	-	-	-	-	-	-	-	-	-
Transaction charge	-	-	-	-	-	-	-	-	-
Loyalty unit addition	(3,019)	(3,763)	(2,649)	(1,675)	(152)	(9,361)	-	(1,369)	-
Total	**2,407**	**18,513**	**5,197**	**(787)**	**680**	**(4,143)**	**693**	**(1,369)**	**-**

Note: Ulip charges are excluding Service Tax / GST if any.

SCHEDULE TO FUND REVENUE ACCOUNT

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F5 for the year ended March 31, 2019
Other Expenses (Contd.)

(₹ in '000)

Particulars	Group Growth Plus Fund	GPF_100710 Fund	Group Short term Plus Fund	RGF150611 Fund	Discontinued Policy Fund	Bond Pension Fund II	Equity Pension Fund II	Money Market Pension Fund II	Daily Protect Fund - III
SFIN	ULGF005250909 GRPGRT+FND111	ULGF006300710 GRGUNT+FND111	ULGF007180711 GRPSHT+FND111	ULIF023210611 RETGRT2FND111	ULIF024110411 DISCOPOFND111	ULIF028300513 PENBON2FND111	ULIF027300513 PEEQIT2FND111	ULIF029300513 PEMNYM2FND111	ULIF020010911 DLYPRO3FND111
Policy administration charge	109	90	-	1	-	62,346	13,209	3,276	107,931
Surrender charge	-	-	-	20	-	55	25	3	3,314
Switching charge	-	-	-	-	-	-	-	-	-
Mortality charge	-	-	-	576	-	93	12	5	137,103
Rider premium charge	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-
Miscellaneous charge	-	-	-	-	-	(34)	(177)	(2)	(72)
Subscription lapse forfeiture	-	-	-	-	-	-	-	-	-
Guarantee charge	-	-	-	2,832	-	69,568	19,974	3,654	278,669
Discontinuance charge	-	-	-	-	-	21,113	4,171	1,107	(175)
Transaction charge	-	-	-	-	-	-	-	-	-
Loyalty unit addition	(432)	-	-	-	-	(3)	-	-	-
Total	**(323)**	**90**	**-**	**3,430**	**-**	**153,137**	**37,215**	**8,042**	**526,769**

Note: Ulip charges are excluding Service Tax / GST if any.

SCHEDULE TO FUND REVENUE ACCOUNT

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F5 for the year ended March 31, 2019
Other Expenses (Contd.)

(₹ in '000)

Particulars	Group Debt Plus Fund II	Group Balanced Plus Fund II	Group Growth Plus Fund II	Group STO Plus Fund II	Group Short Term Plus Fund II	Discontinue Pension Fund	Pure Fund	Midcap Fund	Group Money Market Plus Fund
SFIN	ULGF011200913 GRDBT+FND2111	ULGF010200913 GRBAL+FND2111	ULGF009200913 GRGRT+FND2111	ULGF012200913 GRSTOPLUS2111	ULGF013200913 GRSHT+FND2111	ULIF025300513 PEDISCOFND111	ULIF030290915 PUREULPFND111	ULIF031290915 MIDCAPFUND111	ULGF008030613 GRPMNMTFND111
Policy administration charge	-	-	-	-	-	-	2	39	-
Surrender charge	-	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-
Mortality charge	28	9	2	-	2	-	19,897	207,921	-
Rider premium charge	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-
Miscellaneous charge	-	-	-	-	-	-	(11)	(215)	-
Subscription lapse forfeiture	-	-	-	-	-	-	-	-	-
Guarantee charge	-	-	-	-	-	-	-	-	-
Discontinuance charge	-	-	-	-	-	(6)	316	2,561	-
Transaction charge	-	-	-	-	-	-	-	-	-
Loyalty unit addition	(1,268)	(1,100)	(7)	-	(6)	-	-	-	-
Total	**(1,240)**	**(1,091)**	**(5)**	**-**	**(4)**	**(6)**	**20,204**	**210,305**	**-**

Note: Ulip charges are excluding Service Tax / GST if any.

SCHEDULE TO FUND REVENUE ACCOUNT

Name of the Insurer: SBI Life Insurance Company Limited

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Schedule – F5 for the year ended March 31, 2019
Other Expenses (Contd.)

(₹ in '000)

Particulars	Bond Optimiser Fund	Corporate Bond Fund	Total
SFIN	ULIF032290618 BONDOPTFND111	ULIF033290618 CORBONDFND111	
Policy administration charge	-	-	989,877
Surrender charge	-	-	19,259
Switching charge	-	-	246
Mortality charge	20	85	6,005,552
Rider premium charge	-	-	-
Partial withdrawal charge	-	-	-
Miscellaneous charge	-	-	568
Subscription lapse forfeiture	-	-	(3)
Guarantee charge	-	-	669,881
Discontinuance charge	-	-	346,864
Transaction charge	-	-	-
Loyalty unit addition	-	-	(45,742)
Total	**20**	**85**	**7,986,502**

Note: Ulip charges are excluding Service Tax / GST if any.

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDA: March 29, 2001

Related Party Transactions

Transactions of brokerage, custodial fee or any other payments and receipts made to / from related parties (as defined in AS 18 issued by ICAI) in the ordinary course of business

Year ended March 31, 2020

(₹ in '000)

Nature of Relationship	Company Name	Portfolio	SFIN	Brokerage & Custodial Charges	Purchases	Sales / Maturity	Interest & Discount Income
Holding Company	State Bank of India	Balanced Fund	ULIF004051205BALANCDFND111	-	-	502,868.13	18,639.93
		Balanced Pension Fund	ULIF009210207PEBALANFND111	-	-	-	6,055.27
		Bond Fund	ULIF002100105BONDULPFND111	-	2,124,314.86	1,785,960.82	43,154.49
		Bond Pension Fund	ULIF007160107PENBONDFND111	-	-	-	38,747.02
		Daily Protect Fund - III	ULIF020010911DLYPRO3FND111	-	-	-	47,825.34
		Group Balanced Plus Fund	ULGF002160709GRPBAL+FND111	-	-	-	2,149.48
		Group Debt Plus Fund II	ULGF011200913GRDBT+FND2111	-	-	-	2,149.48
		RGF070311	ULIF023090311RETGRT1FND111	-	-	-	14,539.00
		RGF150611	ULIF023210611RETGRT2FND111	-	-	-	8,079.52
	Sub Total			-	2,124,314.86	2,288,828.95	181,339.53
Fellow Subsidiary	SBICAP Securities Ltd.	Balanced Fund	ULIF004051205BALANCDFND111	157.18	-	-	-
		Balanced Pension Fund	ULIF009210207PEBALANFND111	70.08	-	-	-
		Bond Optimiser Fund	ULIF032290618BONDOPTFND111	1.77	-	-	-
		Daily Protect Fund - II	ULIF020040311DLYPRO2FND111	151.66	-	-	-
		Equity Elite Fund	ULIF012250208EQTYELTFND111	17.55	-	-	-
		Equity Fund	ULIF001100105EQUITY-FND111	17,807.08	-	-	-
		Equity Optimiser Fund	ULIF010210108EQTYOPTFND111	848.33	-	-	-
		Equity Optimiser Pension Fund	ULIF011210108PEEQOPTFND111	69.66	-	-	-
		Equity Pension Fund	ULIF006150107PEEQITYFND111	191.83	-	-	-
		Equity Pension Fund II	ULIF027300513PEEQIT2FND111	332.07	-	-	-
		Flexi Protect (Series II) Fund	ULIF014080110FLEXPR2FND111	17.47	-	-	-
		Group Balanced Plus Fund	ULGF002160709GRPBAL+FND111	19.72	-	-	-
		Group Balanced Plus Fund II	ULGF010200913GRBAL+FND2111	6.94	-	-	-
		Group Debt Plus Fund	ULGF003160709GRPDBT+FND111	0.44	-	-	-
		Group Debt Plus Fund II	ULGF011200913GRDBT+FND2111	10.94	-	-	-
		Group Growth Plus Fund	ULGF005250909GRPGRT+FND111	16.48	-	-	-
		Group Growth Plus Fund II	ULGF009200913GRGRT+FND2111	4.25	-	-	-
		Growth Fund	ULIF003241105GROWTH-FND111	240.07	-	-	-
		Growth Pension Fund	ULIF008150207PEGRWTHFND111	44.09	-	-	-
		Index Fund	ULIF015070110INDEXULFND111	4.19	-	-	-
		Index Pension Fund	ULIF017180110PEINDEXFND111	0.21	-	-	-

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDA: March 29, 2001

Related Party Transactions

Transactions of brokerage, custodial fee or any other payments and receipts made to / from related parties (as defined in AS 18 issued by ICAI) in the ordinary course of business

Year ended March 31, 2020 (Contd.)

(₹ in '000)

Nature of Relationship	Company Name	Portfolio	SFIN	Brokerage & Custodial Charges	Purchases	Sales / Maturity	Interest & Discount Income
		P/E Managed Fund	ULIF021080910P/EMNGDFND111	**56.01**	**-**	**-**	**-**
		Pure Fund	ULIF030290915PUREULPFND111	**63.70**	**-**	**-**	**-**
		Top 300 Fund	ULIF016070110TOP300-FND111	**134.90**	**-**	**-**	**-**
		Top 300 Pension Fund	ULIF018180110PETP300FND111	**59.81**	**-**	**-**	**-**
	Sub Total			**20,326.42**	**-**	**-**	**-**
	SBI Cards And Payment Services Limited	Balanced Fund	ULIF004051205BALANCDFND111	**-**	**21,804.40**	**-**	**-**
		Bond Fund	ULIF002100105BONDULPFND111	**-**	**-**	**-**	**14,549.39**
		Daily Protect Fund - III	ULIF020010911DLYPRO3FND111	**-**	**9,509.98**	**-**	**-**
		Equity Elite II Fund	ULIF019100210EQTELI2FND111	**-**	**35,055.41**	**-**	**-**
		Equity Fund	ULIF001100105EQUITY-FND111	**-**	**43,609.56**	**-**	**-**
		Equity Optimiser Fund	ULIF010210108EQTYOPTFND111	**-**	**2,516.42**	**-**	**-**
		Equity Optimiser Pension Fund	ULIF011210108PEEQOPTFND111	**-**	**1,056.25**	**-**	**-**
		Equity Pension Fund	ULIF006150107PEEQITYFND111	**-**	**671.20**	**-**	**-**
		Equity Pension Fund II	ULIF027300513PEEQIT2FND111	**-**	**2,515.66**	**-**	**-**
		Group Debt Plus Fund II	ULGF011200913GRDBT+FND2111	**-**	**167.61**	**-**	**-**
		Growth Fund	ULIF003241105GROWTH-FND111	**-**	**1,006.42**	**-**	**-**
		Midcap Fund	ULIF031290915MIDCAPFUND111	**-**	**12,579.81**	**-**	**-**
		P/E Managed Fund	ULIF021080910P/EMNGDFND111	**-**	**1,677.61**	**-**	**-**
		Top 300 Fund	ULIF016070110TOP300-FND111	**-**	**6,037.74**	**-**	**-**
		Top 300 Pension Fund	ULIF018180110PETP300FND111	**-**	**1,509.25**	**-**	**-**
	Sub Total			**-**	**139,717.28**	**-**	**14,549.39**
	SBI DFHI Limited	Balanced Fund	ULIF004051205BALANCDFND111	**-**	**547,289.72**	**-**	**-**
		Bond Fund	ULIF002100105BONDULPFND111	**-**	**1,074,251.94**	**232,652.15**	**-**
		Bond Pension Fund	ULIF007160107PENBONDFND111	**-**	**273,644.86**	**-**	**-**
		Bond Pension Fund II	ULIF028300513PENBON2FND111	**-**	**1,974,840.00**	**-**	**-**
		Discontinued Policy Fund	ULIF024110411DISCOPOFND111	**-**	**1,837,169.18**	**-**	**-**
		Equity Elite II Fund	ULIF019100210EQTELI2FND111	**-**	**487,600.50**	**-**	**-**
		Flexi Protect (Series II) Fund	ULIF014080110FLEXPR2FND111	**-**	**2,171,627.20**	**-**	**-**

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDA: March 29, 2001

Related Party Transactions

Transactions of brokerage, custodial fee or any other payments and receipts made to / from related parties (as defined in AS 18 issued by ICAI) in the ordinary course of business

Year ended March 31, 2020 (Contd.)

(₹ in '000)

Nature of Relationship	Company Name	Portfolio	SFIN	Brokerage & Custodial Charges	Purchases	Sales / Maturity	Interest & Discount Income
		Group Money Market Plus Fund	ULGF008030613GRPMNMTFND111	-	2,938.12	-	-
		Money Market Fund	ULIF005010206MONYMKTFND111	-	164,459.37	-	-
		Money Market Pension Fund	ULIF013200308PEMNYMTFND111	-	15,678.29	-	-
		Money Market Pension Fund II	ULIF029300513PEMNYM2FND111	-	199,004.30	-	-
	Sub Total			-	8,748,503.48	232,652.15	-
	SBI CAP Markets Ltd.	Balanced Fund	ULIF004051205BALANCDFND111	-	250,574.04	-	-
		Bond Fund	ULIF002100105BONDULPFND111	-	2,501,101.09	-	-
		Bond Pension Fund II	ULIF028300513PENBON2FND111	-	716,782.79	-	-
		Corporate Bond Fund	ULIF033290618CORBONDFND111	-	7,003.39	-	-
		Group Balanced Plus Fund	ULGF002160709GRPBAL+FND111	-	54,026.11	-	-
		Group Balanced Plus Fund II	ULGF010200913GRBAL+FND2111	-	39,018.86	-	-
		Group Debt Plus Fund	ULGF003160709GRPDBT+FND111	-	1,000.48	-	-
		Group Debt Plus Fund II	ULGF011200913GRDBT+FND2111	-	63,030.47	-	-
		Group Growth Plus Fund	ULGF005250909GRPGRT+FND111	-	19,009.19	-	-
		Group Growth Plus Fund II	ULGF009200913GRGRT+FND2111	-	1,000.48	-	-
	Sub Total			-	3,652,546.91	-	-
Grand Total		Balanced Fund	ULIF004051205BALANCDFND111	157.18	819,668.17	502,868.13	18,639.93
		Balanced Pension Fund	ULIF009210207PEBALANFND111	70.08	-	-	6,055.27
		Bond Fund	ULIF002100105BONDULPFND111	-	5,699,667.90	2,018,612.96	57,703.88
		Bond Optimiser Fund	ULIF032290618BONDOPTFND111	1.77	-	-	-
		Bond Pension Fund	ULIF007160107PENBONDFND111	-	273,644.86	-	38,747.02
		Bond Pension Fund II	ULIF028300513PENBON2FND111	-	2,691,622.79	-	-
		Corporate Bond Fund	ULIF033290618CORBONDFND111	-	7,003.39	-	-
		Daily Protect Fund - II	ULIF020040311DLYPRO2FND111	151.66	-	-	-
		Daily Protect Fund - III	ULIF020010911DLYPRO3FND111	-	9,509.98	-	47,825.34
		Discontinued Policy Fund	ULIF024110411DISCOPOFND111	-	1,837,169.18	-	-
		Equity Elite Fund	ULIF012250208EQTYELTFND111	17.55	-	-	-
		Equity Elite II Fund	ULIF019100210EQTELI2FND111	-	522,655.91	-	-
		Equity Fund	ULIF001100105EQUITY-FND111	17,807.08	43,609.56	-	-

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDA: March 29, 2001

Related Party Transactions

Transactions of brokerage, custodial fee or any other payments and receipts made to / from related parties (as defined in AS 18 issued by ICAI) in the ordinary course of business

Year ended March 31, 2020 (Contd.)

(₹ in '000)

Nature of Relationship	Company Name	Portfolio	SFIN	Brokerage & Custodial Charges	Purchases	Sales / Maturity	Interest & Discount Income
		Equity Optimiser Fund	ULIF010210108EQTYOPTFND111	848.33	2,516.42	-	-
		Equity Optimiser Pension Fund	ULIF011210108PEEQOPTFND111	69.66	1,056.25	-	-
		Equity Pension Fund	ULIF006150107PEEQITYFND111	191.83	671.20	-	-
		Equity Pension Fund II	ULIF027300513PEEQIT2FND111	332.07	2,515.66	-	-
		Flexi Protect (Series II) Fund	ULIF014080110FLEXPR2FND111	17.47	2,171,627.20	-	-
		Group Balanced Plus Fund	ULGF002160709GRPBAL+FND111	19.72	54,026.11	-	2,149.48
		Group Balanced Plus Fund II	ULGF010200913GRBAL+FND2111	6.94	39,018.86	-	-
		Group Debt Plus Fund	ULGF003160709GRPDBT+FND111	0.44	1,000.48	-	-
		Group Debt Plus Fund II	ULGF011200913GRDBT+FND2111	10.94	63,198.08	-	2,149.48
		Group Growth Plus Fund	ULGF005250909GRPGRT+FND111	16.48	19,009.19	-	-
		Group Growth Plus Fund II	ULGF009200913GRGRT+FND2111	4.25	1,000.48	-	-
		Group Money Market Plus Fund	ULGF008030613GRPMNMTFND111	-	2,938.12	-	-
		Growth Fund	ULIF003241105GROWTH-FND111	240.07	1,006.42	-	-
		Growth Pension Fund	ULIF008150207PEGRWTHFND111	44.09	-	-	-
		Index Fund	ULIF015070110INDEXULFND111	4.19	-	-	-
		Index Pension Fund	ULIF017180110PEINDEXFND111	0.21	-	-	-
		Money Market Fund	ULIF005010206MONYMKTFND111	-	164,459.37	-	-
		Money Market Pension Fund	ULIF013200308PEMNYMTFND111	-	15,678.29	-	-
		Money Market Pension Fund II	ULIF029300513PEMNYM2FND111	-	199,004.30	-	-
		P/E Managed Fund	ULIF021080910P/EMNGDFND111	56.01	1,677.61	-	-
		Pure Fund	ULIF030290915PUREULPFND111	63.70	-	-	-
		RGF070311	ULIF023090311RETGRT1FND111	-	-	-	14,539.00
		RGF150611	ULIF023210611RETGRT2FND111	-	-	-	8,079.52
		Top 300 Fund	ULIF016070110TOP300-FND111	134.90	6,037.74	-	-
		Top 300 Pension Fund	ULIF018180110PETP300FND111	59.81	1,509.25	-	-
	Grand Total			20,326.42	14,652,502.72	2,521,481.10	195,888.93

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDA: March 29, 2001

Related Party Transactions

Transactions of brokerage, custodial fee or any other payments and receipts made to / from related parties (as defined in AS 18 issued by ICAI) in the ordinary course of business

Year ended March 31, 2019

(₹ in '000)

Nature of Relationship	Company Name	Portfolio	SFIN	Brokerage & Custodial Charges	Purchases	Sales / Maturity	Interest & Discount Income
Holding Company	State Bank of India	Bond Fund	ULIF002100105BONDULPFND111	-	-	-	38,833.04
		Group Debt Plus Fund II	ULGF011200913GRDBT+FND2111	-	-	-	1,950.34
		Group Balanced Plus Fund	ULGF002160709GRPBAL+FND111	-	-	-	1,950.34
		Balanced Fund	ULIF004051205BALANCDFND111	-	-	-	15,991.62
		Balanced Pension Fund	ULIF009210207PEBALANFND111	-	-	-	6,510.02
		RGF070311	ULIF023090311RETGRT1FND111	-	-	-	13,203.79
		Flexi Protect Fund	ULIF014080309FLEXPR1FND111	-	-	-	32,447.46
		Daily Protect Fund - III	ULIF020010911DLYPRO3FND111	-	-	-	11,011.60
		Bond Pension Fund	ULIF007160107PENBONDFND111	-	-	-	35,431.44
		RGF150611	ULIF023210611RETGRT2FND111	-	-	-	7,337.29
	Sub Total			-	-	-	164,666.94
Fellow Subsidiary	SBICAP Securities Ltd.	Bond Pension Fund II	ULIF028300513PENBON2FND111	47.50	-	-	-
		Equity Pension Fund II	ULIF027300513PEEQIT2FND111	2,565.32	-	-	-
		Group Balanced Plus Fund	ULGF002160709GRPBAL+FND111	2.28	-	-	-
		Growth Pension Fund	ULIF008150207PEGRWTHFND111	118.29	-	-	-
		Daily Protect Fund	ULIF020060910DLYPRO1FND111	263.18	-	-	-
		Equity Elite II Fund	ULIF019100210EQTELI2FND111	539.97	-	-	-
		Equity Optimiser Fund	ULIF010210108EQTYOPTFND111	268.82	-	-	-
		Equity Pension Fund	ULIF006150107PEEQITYFND111	36.48	-	-	-
		Group Growth Plus Fund	ULGF005250909GRPGRT+FND111	1.57	-	-	-
		Top 300 Fund	ULIF016070110TOP300-FND111	1,001.60	-	-	-
		Balanced Fund	ULIF004051205BALANCDFND111	193.24	-	-	-
		Bond Fund	ULIF002100105BONDULPFND111	154.90	-	-	-
		Daily Protect Fund - III	ULIF020010911DLYPRO3FND111	271.09	-	-	-
		Flexi Protect (Series II) Fund	ULIF014080110FLEXPR2FND111	644.41	-	-	-
		Group Balanced Plus Fund II	ULGF010200913GRBAL+FND2111	1.56	-	-	-
		P/E Managed Fund	ULIF021080910P/EMNGDFND111	389.67	-	-	-
		Equity Optimiser Pension Fund	ULIF011210108PEEQOPTFND111	16.04	-	-	-
		Flexi Protect Fund	ULIF014080309FLEXPR1FND111	616.50	-	-	-
		Equity Fund	ULIF001100105EQUITY-FND111	5,985.59	-	-	-

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDA: March 29, 2001

Related Party Transactions

Transactions of brokerage, custodial fee or any other payments and receipts made to / from related parties (as defined in AS 18 issued by ICAI) in the ordinary course of business

Year ended March 31, 2019 (Contd.)

(₹ in '000)

Nature of Relationship	Company Name	Portfolio	SFIN	Brokerage & Custodial Charges	Purchases	Sales / Maturity	Interest & Discount Income
		Group Debt Plus Fund	ULGF003160709GRPDBT+FND111	**0.04**	**-**	**-**	**-**
		Group Growth Plus Fund II	ULGF009200913GRGRT+FND2111	**0.25**	**-**	**-**	**-**
		Growth Fund	ULIF003241105GROWTH-FND111	**169.97**	**-**	**-**	**-**
		Daily Protect Fund - II	ULIF020040311DLYPRO2FND111	**126.18**	**-**	**-**	**-**
		Pure Fund	ULIF030290915PUREULPFND111	**5.06**	**-**	**-**	**-**
		Top 300 Pension Fund	ULIF018180110PETP300FND111	**336.16**	**-**	**-**	**-**
		Balanced Pension Fund	ULIF009210207PEBALANFND111	**5.97**	**-**	**-**	**-**
		Bond Optimiser Fund	ULIF032290618BONDOPTFND111	**0.22**	**-**	**-**	**-**
		Group Debt Plus Fund II	ULGF011200913GRDBT+FND2111	**0.97**	**-**	**-**	**-**
		Midcap Fund	ULIF031290915MIDCAPFUND111	**721.65**	**-**	**-**	**-**
	Sub Total			**14,484.49**	**-**	**-**	**-**
	SBI General Insurance	Bond Fund	ULIF002100105BONDULPFND111	**-**	**-**	**49,558.73**	**-**
	Sub Total			**-**	**-**	**49,558.73**	**-**
	SBI Life Ins.Co. Employee Pro. Fund	Bond Fund	ULIF002100105BONDULPFND111	**-**	**-**	**143,560.39**	**-**
	Sub Total			**-**	**-**	**143,560.39**	**-**
	SBI DFHI Limited	Bond Fund	ULIF002100105BONDULPFND111	**-**	**585,287.48**	**312,281.65**	**-**
		Group Debt Plus Fund II	ULGF011200913GRDBT+FND2111	**-**	**-**	**16,260.20**	**-**
		Balanced Fund	ULIF004051205BALANCDFND111	**-**	**-**	**599,489.31**	**-**
		Group Balanced Plus Fund	ULGF002160709GRPBAL+FND111	**-**	**-**	**11,614.43**	**-**
		Bond Pension Fund II	ULIF028300513PENBON2FND111	**-**	**122,269.75**	**110,057.13**	**-**
		Balanced Pension Fund	ULIF009210207PEBALANFND111	**-**	**-**	**4,645.77**	**-**
		Group Debt Plus Fund	ULGF003160709GRPDBT+FND111	**-**	**-**	**464.58**	**-**
		Group Growth Plus Fund II	ULGF009200913GRGRT+FND2111	**-**	**-**	**929.15**	**-**
		Group Balanced Plus Fund II	ULGF010200913GRBAL+FND2111	**-**	**-**	**6,968.66**	**-**
		Group Growth Plus Fund	ULGF005250909GRPGRT+FND111	**-**	**-**	**10,220.70**	**-**
	Sub Total			**-**	**707,557.23**	**1,072,931.56**	**-**
	SBI CAP Markets Ltd.	Bond Fund	ULIF002100105BONDULPFND111	**-**	**4,157,684.97**	**-**	**-**

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDA: March 29, 2001

Related Party Transactions

Transactions of brokerage, custodial fee or any other payments and receipts made to / from related parties (as defined in AS 18 issued by ICAI) in the ordinary course of business

Year ended March 31, 2019 (Contd.)

(₹ in '000)

Nature of Relationship	Company Name	Portfolio	SFIN	Brokerage & Custodial Charges	Purchases	Sales / Maturity	Interest & Discount Income
		Group Balanced Plus Fund	ULGF002160709GRPBAL+FND111	-	32,038.14	-	-
		Group Growth Plus Fund II	ULGF009200913GRGRT+FND2111	-	1,001.19	-	-
		Bond Pension Fund	ULIF007160107PENBONDFND111	-	79,094.15	-	-
		Group Balanced Plus Fund II	ULGF010200913GRBAL+FND2111	-	28,033.37	-	-
		Group Growth Plus Fund	ULGF005250909GRPGRT+FND111	-	27,054.52	-	-
		Balanced Fund	ULIF004051205BALANCDFND111	-	921,352.04	-	-
		Bond Pension Fund II	ULIF028300513PENBON2FND111	-	1,302,089.63	-	-
		Balanced Pension Fund	ULIF009210207PEBALANFND111	-	44,074.85	-	-
		Group Debt Plus Fund II	ULGF011200913GRDBT+FND2111	-	98,189.93	-	-
	Sub Total			-	6,690,612.79	-	-
Grand Total		Balanced Fund	ULIF004051205BALANCDFND111	180.36	921,352.04	599,489.31	15,991.62
		Balanced Pension Fund	ULIF009210207PEBALANFND111	5.57	44,074.85	4,645.77	6,510.02
		Bond Fund	ULIF002100105BONDULPFND111	154.90	4,742,972.45	505,400.77	38,833.04
		Bond Optimiser Fund	ULIF032290618BONDOPTFND111	0.20	-	-	-
		Bond Pension Fund	ULIF007160107PENBONDFND111	-	79,094.15	-	35,431.44
		Bond Pension Fund II	ULIF028300513PENBON2FND111	47.50	1,424,359.38	110,057.13	-
		Daily Protect Fund	ULIF020060910DLYPRO1FND111	245.62	-	-	-
		Daily Protect Fund - II	ULIF020040311DLYPRO2FND111	117.76	-	-	-
		Daily Protect Fund - III	ULIF020010911DLYPRO3FND111	253.02	-	-	11,011.60
		Equity Elite II Fund	ULIF019100210EQTELI2FND111	503.95	-	-	-
		Equity Fund	ULIF001100105EQUITY-FND111	5,586.35	-	-	-
		Equity Optimiser Fund	ULIF010210108EQTYOPTFND111	250.89	-	-	-
		Equity Optimiser Pension Fund	ULIF011210108PEEQOPTFND111	14.97	-	-	-
		Equity Pension Fund	ULIF006150107PEEQITYFND111	34.05	-	-	-
		Equity Pension Fund II	ULIF027300513PEEQIT2FND111	2,394.20	-	-	-
		Flexi Protect (Series II) Fund	ULIF014080110FLEXPR2FND111	601.45	-	-	-
		Flexi Protect Fund	ULIF014080309FLEXPR1FND111	575.34	-	-	32,447.46
		Group Balanced Plus Fund	ULGF002160709GRPBAL+FND111	2.12	32,038.14	11,614.43	1,950.34
		Group Balanced Plus Fund II	ULGF010200913GRBAL+FND2111	1.46	28,033.37	6,968.66	-
		Group Debt Plus Fund	ULGF003160709GRPDBT+FND111	0.03	-	464.58	-

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDA: March 29, 2001

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Transactions of brokerage, custodial fee or any other payments and receipts made to / from related parties (as defined in AS 18 issued by ICAI) in the ordinary course of business

Year ended March 31, 2019 (Contd.)

(₹ in '000)

Nature of Relationship	Company Name	Portfolio	SFIN	Brokerage & Custodial Charges	Purchases	Sales / Maturity	Interest & Discount Income
		Group Debt Plus Fund II	ULGF011200913GRDBT+FND2111	**0.91**	**98,189.93**	**16,260.20**	**1,950.34**
		Group Growth Plus Fund	ULGF005250909GRPGRT+FND111	**1.46**	**27,054.52**	**10,220.70**	**-**
		Group Growth Plus Fund II	ULGF009200913GRGRT+FND2111	**0.23**	**1,001.19**	**929.15**	**-**
		Growth Fund	ULIF003241105GROWTH-FND111	**158.63**	**-**	**-**	**-**
		Growth Pension Fund	ULIF008150207PEGRWTHFND111	**110.40**	**-**	**-**	**-**
		Midcap Fund	ULIF031290915MIDCAPFUND111	**673.48**	**-**	**-**	**-**
		P/E Managed Fund	ULIF021080910P/EMNGDFND111	**363.68**	**-**	**-**	**-**
		Pure Fund	ULIF030290915PUREULPFND111	**4.73**	**-**	**-**	**-**
		RGF070311	ULIF023090311RETGRT1FND111	**-**	**-**	**-**	**13,203.79**
		RGF150611	ULIF023210611RETGRT2FND111	**-**	**-**	**-**	**7,337.29**
		Top 300 Fund	ULIF016070110TOP300-FND111	**934.79**	**-**	**-**	**-**
		Top 300 Pension Fund	ULIF018180110PETP300FND111	**313.73**	**-**	**-**	**-**
	Grand Total			**13,531.78**	**7,398,170.02**	**1,266,050.68**	**164,666.94**

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDA: March 29, 2001

Annualised expense ratio & gross income ratio (including unrealised gains) to average daily net assets of fund

Sr. No.	Fund Name	SFIN	As at March 31, 2020		As at March 31, 2019	
			Expense Ratio (%)	Income Ratio (%)	Expense Ratio (%)	Income Ratio (%)
1	Balanced Fund	ULIF004051205BALANCDFND111	**1.24**	**(7.95)**	1.25	11.43
2	Balanced Pension Fund	ULIF009210207PEBALANFND111	**1.25**	**(2.27)**	1.25	12.28
3	Bond Fund	ULIF002100105BONDULPFND111	**1.00**	**11.21**	1.00	8.42
4	Bond Pension Fund	ULIF007160107PENBONDFND111	**1.00**	**12.15**	1.00	8.77
5	Bond Pension Fund II	ULIF028300513PENBON2FND111	**1.24**	**9.89**	1.25	9.07
6	Bond Optimiser Fund	ULIF032290618BONDOPTFND111	**1.12**	**(22.47)**	1.11	88.75
7	Corporate Bond Fund	ULIF033290618CORBONDFND111	**1.13**	**13.60**	1.11	15.74
8	Daily Protect Fund	ULIF020060910DLYPRO1FND111	**1.00**	**6.97**	1.00	7.82
9	Daily Protect Fund - II	ULIF020040311DLYPRO2FND111	**1.00**	**7.37**	1.00	8.18
10	Daily Protect Fund - III	ULIF020010911DLYPRO3FND111	**1.00**	**6.54**	1.00	8.53
11	Discontinue Pension Fund	ULIF025300513PEDISCOFND111	**0.50**	**8.69**	0.50	8.55
12	Discontinued Policy Fund	ULIF024110411DISCOPOFND111	**0.50**	**7.82**	0.50	8.10
13	Equity Elite Fund	ULIF012250208EQTYELTFND111	**1.09**	**(14.03)**	1.10	14.29
14	Equity Elite II Fund	ULIF019100210EQTELI2FND111	**1.24**	**(20.30)**	1.24	11.68
15	Equity Fund	ULIF001100105EQUITY-FND111	**1.33**	**(26.27)**	1.35	12.92
16	Equity Optimiser Fund	ULIF010210108EQTYOPTFND111	**1.34**	**(17.38)**	1.34	12.36
17	Equity Optimiser Pension Fund	ULIF011210108PEEQOPTFND111	**1.34**	**(14.86)**	1.35	13.48
18	Equity Pension Fund	ULIF006150107PEEQITYFND111	**1.34**	**(22.78)**	1.35	12.80
19	Equity Pension Fund II	ULIF027300513PEEQIT2FND111	**1.58**	**(27.14)**	1.59	15.11
20	Flexi Protect (Series II) Fund	ULIF014080110FLEXPR2FND111	**1.00**	**5.84**	1.00	7.08
21	Flexi Protect Fund	ULIF014080309FLEXPR1FND111	**1.50**	**5.23**	1.51	6.40
22	GPF070211 Guaranteed Pension Fund	ULIF022090211PEGURNTFND111	**1.00**	**10.72**	1.00	8.89
23	GPF_100710_10 Fund	ULGF006300710GRGUNT+FND111	**1.30**	**7.62**	1.30	7.40
24	Group Balanced Plus Fund	ULGF002160709GRPBAL+FND111	**0.65**	**3.88**	0.65	9.53
25	Group Balanced Plus Fund II	ULGF010200913GRBAL+FND2111	**0.60**	**3.37**	0.60	9.76
26	Group Debt Plus Fund	ULGF003160709GRPDBT+FND111	**0.65**	**8.54**	0.65	8.69
27	Group Debt Plus Fund II	ULGF011200913GRDBT+FND2111	**0.60**	**8.98**	0.60	9.19
28	Group Growth Plus Fund	ULGF005250909GRPGRT+FND111	**0.65**	**(2.47)**	0.65	10.92
29	Group Growth Plus Fund II	ULGF009200913GRGRT+FND2111	**0.60**	**(2.23)**	0.60	10.81
30	Group Money Market Plus Fund	ULGF008030613GRPMNMTFND111	**0.60**	**6.03**	0.60	6.74
31	Group Short Term Plus Fund	ULGF007180711GRPSHT+FND111	**0.65**	**6.25**	0.65	6.77
32	Group Short Term Plus Fund II	ULGF013200913GRSHT+FND2111	**0.60**	**8.92**	0.60	7.99
33	Group STO Plus Fund II	ULGF012200913GRSTOPLUS2111	**-**	**-**	0.60	6.26
34	Growth Fund	ULIF003241105GROWTH-FND111	**1.34**	**(13.15)**	1.35	11.94
35	Growth Pension Fund	ULIF008150207PEGRWTHFND111	**1.34**	**(10.08)**	1.35	11.78
36	Index Fund	ULIF015070110INDEXULFND111	**1.25**	**(22.25)**	1.25	13.69
37	Index Pension Fund	ULIF017180110PEINDEXFND111	**1.25**	**(21.18)**	1.25	14.28
38	Midcap Fund	ULIF031290915MIDCAPFUND111	**1.34**	**(23.31)**	1.35	7.41
39	Money Market Fund	ULIF005010206MONYMKTFND111	**0.25**	**6.33**	0.25	7.03
40	Money Market Pension Fund	ULIF013200308PEMNYMTFND111	**0.25**	**6.24**	0.25	7.01
41	Money Market Pension Fund II	ULIF029300513PEMNYM2FND111	**0.50**	**6.20**	0.50	7.12
42	P/E Managed Fund	ULIF021080910P/EMNGDFND111	**1.35**	**(10.03)**	1.35	8.91
43	Pure Fund	ULIF030290915PUREULPFND111	**1.35**	**(20.04)**	1.35	3.52
44	RGF070311	ULIF023090311RETGRT1FND111	**1.00**	**9.11**	1.00	8.54
45	RGF150611	ULIF023210611RETGRT2FND111	**1.00**	**9.01**	1.00	8.16
46	Top 300 Fund	ULIF016070110TOP300-FND111	**1.35**	**(14.68)**	1.35	12.95
47	Top 300 Pension Fund	ULIF018180110PETP300FND111	**1.35**	**12.44**	1.35	13.86

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDA: March 29, 2001
Performance of the fund (absolute growth %) for the year ended March 31, 2020

Sr. No.	Fund Name	SFIN	Financial year of inception	Year			Since inception
				2019-20	2018-19	2017-18	
1	Balanced Fund	ULIF004051205BALANCDFND111	2005-06	**(6.77)**	9.50	8.89	265.77
2	Balanced Pension Fund	ULIF009210207PEBALANFND111	2006-07	**(4.89)**	11.17	9.11	254.64
3	Bond Fund	ULIF002100105BONDULPFND111	2004-05	**10.65**	6.95	4.30	260.95
4	Bond Pension Fund	ULIF007160107PENBONDFND111	2006-07	**11.62**	7.93	5.21	221.50
5	Bond Optimiser Fund	ULIF032290618BONDOPTFND111	2018-19	**19.33**	10.30	-	31.63
6	Corporate Bond Fund	ULIF033290618CORBONDFND111	2018-19	**13.81**	1.71	-	15.75
7	Bond Pension Fund II	ULIF028300513PENBON2FND111	2013-14	**8.74**	6.65	3.98	69.47
8	Daily Protect Fund	ULIF020060910DLYPRO1FND111	2010-11	**5.96**	6.86	6.77	89.74
9	Daily Protect Fund - II	ULIF020040311DLYPRO2FND111	2010-11	**6.38**	7.25	6.83	107.73
10	Daily Protect Fund - III	ULIF020010911DLYPRO3FND111	2011-12	**5.50**	7.66	7.15	129.76
11	Discontinue Pension Fund	ULIF025300513PEDISCOFND111	2014-15	**8.43**	7.48	2.82	54.74
12	Discontinued Policy Fund	ULIF024110411DISCOPOFND111	2011-12	**7.45**	7.34	4.55	83.96
13	Equity Elite Fund	ULIF012250208EQTYELTFND111	2007-08	**(16.71)**	13.43	12.01	190.12
14	Equity Elite II Fund	ULIF019100210EQTELI2FND111	2009-10	**(17.54)**	10.23	11.07	107.97
15	Equity Fund	ULIF001100105EQUITY-FND111	2004-05	**(23.71)**	10.86	10.86	612.16
16	Equity Optimiser Fund	ULIF010210108EQTYOPTFND111	2007-08	**(21.42)**	11.38	10.21	105.64
17	Equity Optimiser Pension Fund	ULIF011210108PEEQOPTFND111	2007-08	**(18.21)**	12.35	11.00	117.86
18	Equity Pension Fund	ULIF006150107PEEQITYFND111	2006-07	**(25.58)**	11.71	11.56	150.64
19	Equity Pension Fund II	ULIF027300513PEEQIT2FND111	2013-14	**(24.31)**	12.19	11.90	48.31
20	Flexi Protect (Series II) Fund	ULIF014080110FLEXPR2FND111	2009-10	**5.02**	6.09	7.41	135.21
21	Flexi Protect Fund	ULIF014080309FLEXPR1FND111	2008-09	**3.45**	5.43	5.55	215.04
22	GPF_100710_10 Fund	ULGF006300710GRGUNT+FND111	2010-11	**6.28**	5.98	4.96	96.32
23	GPF070211 Guaranteed Pension Fund	ULIF022090211PEGURNTFND111	2010-11	**9.99**	8.07	3.70	94.82
24	Group Balanced Plus Fund	ULGF002160709GRPBAL+FND111	2009-10	**3.07**	9.02	7.10	180.43
25	Group Balanced Plus Fund II	ULGF010200913GRBAL+FND2111	2014-15	**2.90**	9.10	7.28	54.39
26	Group Debt Plus Fund	ULGF003160709GRPDBT+FND111	2009-10	**8.24**	8.45	5.80	161.93
27	Group Debt Plus Fund II	ULGF011200913GRDBT+FND2111	2013-14	**8.81**	8.32	5.90	71.05
28	Group Growth Plus Fund	ULGF005250909GRPGRT+FND111	2009-10	**(3.42)**	10.55	9.28	182.08
29	Group Growth Plus Fund II	ULGF009200913GRGRT+FND2111	2014-15	**(3.50)**	10.40	8.29	31.73
30	Group Money Market Plus Fund	ULGF008030613GRPMNMTFND111	2017-18	**5.50**	6.19	2.84	15.23
31	Group Short Term Plus Fund	ULGF007180711GRPSHT+FND111	2011-12	**5.65**	7.11	10.82	113.99
32	Group Short Term Plus Fund II	ULGF013200913GRSHT+FND2111	2014-15	**8.56**	8.27	5.80	52.89
33	Group STO Plus Fund II	ULGF012200913GRSTOPLUS2111	2018-19	**-**	1.40	-	1.40
34	Growth Fund	ULIF003241105GROWTH-FND111	2005-06	**(13.04)**	10.47	9.25	296.82
35	Growth Pension Fund	ULIF008150207PEGRWTHFND111	2006-07	**(13.13)**	10.49	9.63	198.98
36	Index Fund	ULIF015070110INDEXULFND111	2009-10	**(25.08)**	12.45	9.79	63.75
37	Index Pension Fund	ULIF017180110PEINDEXFND111	2009-10	**(24.86)**	12.60	9.82	71.14
38	Midcap Fund	ULIF031290915MIDCAPFUND111	2016-17	**(20.74)**	3.84	14.22	16.61
39	Money Market Fund	ULIF005010206MONYMKTFND111	2005-06	**6.28**	6.91	6.25	167.00
40	Money Market Pension Fund	ULIF013200308PEMNYMTFND111	2007-08	**6.23**	6.92	6.29	147.23
41	Money Market Pension Fund II	ULIF029300513PEMNYM2FND111	2013-14	**5.87**	6.66	5.95	53.08
42	P/E Managed Fund	ULIF021080910P/EMNGDFND111	2010-11	**(12.19)**	7.57	9.75	76.20
43	Pure Fund	ULIF030290915PUREULPFND111	2016-17	**(18.25)**	2.00	7.03	2.39
44	RGF070311	ULIF023090311RETGRT1FND111	2010-11	**8.25**	7.63	6.04	100.16
45	RGF150611	ULIF023210611RETGRT2FND111	2011-12	**8.15**	7.21	5.51	97.19
46	Top 300 Fund	ULIF016070110TOP300-FND111	2009-10	**(16.16)**	11.83	12.10	117.94
47	Top 300 Pension Fund	ULIF018180110PETP300FND111	2009-10	**(15.76)**	12.21	11.72	111.40

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDA: March 29, 2001

Performance of the fund (absolute growth %) for the year ended March 31, 2019

Sr. No.	Fund Name	SFIN	Financial year of inception	Year			Since inception
				2018-19	2017-18	2016-17	
1	Balanced Fund	ULIF004051205BALANCDFND111	2005-06	9.50	8.89	16.25	292.34
2	Balanced Pension Fund	ULIF009210207PEBALANFND111	2006-07	11.17	9.11	16.90	272.88
3	Bond Fund	ULIF002100105BONDULPFND111	2004-05	6.95	4.30	11.02	226.23
4	Bond Pension Fund	ULIF007160107PENBONDFND111	2006-07	7.93	5.21	11.12	188.05
5	Bond Optimiser Fund	ULIF032290618BONDOPTFND111	2018-19	10.30	-	-	10.30
6	Corporate Bond Fund	ULIF033290618CORBONDFND111	2018-19	1.71	-	-	1.71
7	Bond Pension Fund II	ULIF028300513PENBON2FND111	2013-14	6.65	3.98	11.21	55.85
8	Daily Protect Fund	ULIF020060910DLYPRO1FND111	2010-11	6.86	6.77	12.46	79.06
9	Daily Protect Fund - II	ULIF020040311DLYPRO2FND111	2010-11	7.25	6.83	12.38	95.27
10	Daily Protect Fund - III	ULIF020010911DLYPRO3FND111	2011-12	7.66	7.15	12.79	117.78
11	Discontinue Pension Fund	ULIF025300513PEDISCOFND111	2014-15	7.48	2.82	9.82	42.71
12	Discontinued Policy Fund	ULIF024110411DISCOPOFND111	2011-12	7.34	4.55	7.75	71.21
13	Equity Elite Fund	ULIF012250208EQTYELTFND111	2007-08	13.43	12.01	19.75	248.34
14	Equity Elite II Fund	ULIF019100210EQTELI2FND111	2009-10	10.23	11.07	18.81	152.23
15	Equity Fund	ULIF001100105EQUITY-FND111	2004-05	10.86	10.86	19.05	833.47
16	Equity Optimiser Fund	ULIF010210108EQTYOPTFND111	2007-08	11.38	10.21	18.47	161.71
17	Equity Optimiser Pension Fund	ULIF011210108PEEQOPTFND111	2007-08	12.35	11.00	19.45	166.35
18	Equity Pension Fund	ULIF006150107PEEQITYFND111	2006-07	11.71	11.56	21.25	236.80
19	Equity Pension Fund II	ULIF027300513PEEQIT2FND111	2013-14	12.19	11.90	20.89	95.93
20	Flexi Protect (Series II) Fund	ULIF014080110FLEXPR2FND111	2009-10	6.09	7.41	12.34	123.97
21	Flexi Protect Fund	ULIF014080309FLEXPR1FND111	2008-09	5.43	5.55	8.58	204.54
22	GPF_100710_10 Fund	ULGF006300710GRGUNT+FND111	2010-11	5.98	4.96	9.20	84.71
23	GPF070211 Guaranteed Pension Fund	ULIF022090211PEGURNTFND111	2010-11	8.07	3.70	12.71	77.12
24	Group Balanced Plus Fund	ULGF002160709GRPBAL+FND111	2009-10	9.02	7.10	13.47	172.08
25	Group Balanced Plus Fund II	ULGF010200913GRBAL+FND2111	2014-15	9.10	7.28	13.78	50.03
26	Group Debt Plus Fund	ULGF003160709GRPDBT+FND111	2009-10	8.45	5.80	12.87	141.99
27	Group Debt Plus Fund II	ULGF011200913GRDBT+FND2111	2013-14	8.32	5.90	12.23	57.20
28	Group Growth Plus Fund	ULGF005250909GRPGRT+FND111	2009-10	10.55	9.28	15.12	192.08
29	Group Growth Plus Fund II	ULGF009200913GRGRT+FND2111	2014-15	10.40	8.29	15.91	36.51
30	Group Money Market Plus Fund	ULGF008030613GRPMNMTFND111	2017-18	6.19	2.84	-	9.22
31	Group Short Term Plus Fund	ULGF007180711GRPSHT+FND111	2011-12	7.11	10.82	11.51	102.54
32	Group Short Term Plus Fund II	ULGF013200913GRSHT+FND2111	2014-15	8.27	5.80	13.88	40.84
33	Group STO Plus Fund II	ULGF012200913GRSTOPLUS2111	2018-19	1.40	-	-	1.40
34	Growth Fund	ULIF003241105GROWTH-FND111	2005-06	10.47	9.25	18.28	356.35
35	Growth Pension Fund	ULIF008150207PEGRWTHFND111	2006-07	10.49	9.63	18.95	244.18
36	Index Fund	ULIF015070110INDEXULFND111	2009-10	12.45	9.79	17.24	118.56
37	Index Pension Fund	ULIF017180110PEINDEXFND111	2009-10	12.60	9.82	17.23	127.78
38	Midcap Fund	ULIF031290915MIDCAPFUND111	2016-17	3.84	14.22	24.05	47.13
39	Money Market Fund	ULIF005010206MONYMKTFND111	2005-06	6.91	6.25	7.84	151.22
40	Money Market Pension Fund	ULIF013200308PEMNYMTFND111	2007-08	6.92	6.29	7.85	132.74
41	Money Market Pension Fund II	ULIF029300513PEMNYM2FND111	2013-14	6.66	5.95	7.68	44.59
42	P/E Managed Fund	ULIF021080910P/EMNGDFND111	2010-11	7.57	9.75	15.67	100.66
43	Pure Fund	ULIF030290915PUREULPFND111	2016-17	2.00	7.03	14.71	25.23
44	RGF070311	ULIF023090311RETGRT1FND111	2010-11	7.63	6.04	9.57	84.91
45	RGF150611	ULIF023210611RETGRT2FND111	2011-12	7.21	5.51	9.60	82.33
46	Top 300 Fund	ULIF016070110TOP300-FND111	2009-10	11.83	12.10	18.33	159.96
47	Top 300 Pension Fund	ULIF018180110PETP300FND111	2009-10	12.21	11.72	18.36	150.94

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDA: March 29, 2001

Fund-wise disclosure of appreciation and / or depreciation in value of investments segregated class-wise as at March 31, 2020

(₹ in '000)

Sr. No.	Fund Name	SFIN	Bonds, Debentures & Govt Loans	Certificate of Deposit	Fixed Term Deposit	Govt Securities	Mutual Fund	Equity	Grand Total
1	Balanced Fund	ULIF004051205BALANCDFND111	1,205,679	-	-	424,113	(827,090)	(5,658,985)	(4,856,284)
2	Balanced Pension Fund	ULIF009210207PEBALANFND111	14,918	-	-	2,074	(1,849)	(1,416)	13,728
3	Bond Fund	ULIF002100105BONDULPFND111	4,357,430	-	-	1,960,083	55,750	-	6,373,263
4	Bond Optimiser Fund	ULIF032290618BONDOPTFND111	13	-	-	666	-	(9,056)	(8,377)
5	Bond Pension Fund	ULIF007160107PENBONDFND111	75,997	-	-	28,462	-	-	104,459
6	Bond Pension Fund II	ULIF028300513PENBON2FND111	1,360,479	-	-	389,026	-	-	1,749,505
7	Corporate Bond Fund	ULIF033290618CORBONDFND111	2,738	-	-	59	-	-	2,797
8	Daily Protect Fund	ULIF020060910DLYPRO1FND111	(2,068)	-	-	196,184	2,453	-	196,569
9	Daily Protect Fund - II	ULIF020040311DLYPRO2FND111	-	-	-	276,946	818	-	277,763
10	Daily Protect Fund - III	ULIF020010911DLYPRO3FND111	6,657	-	-	908,512	818	229,352	1,145,339
11	Discontinue Pension Fund	ULIF025300513PEDISCOFND111	-	-	-	145,451	-	-	145,451
12	Discontinued Policy Fund	ULIF024110411DISCOPOFND111	-	-	-	681,946	-	-	681,946
13	Equity Elite Fund	ULIF012250208EQTYELTFND111	8	-	-	-	(771)	2,054	1,290
14	Equity Elite II Fund	ULIF019100210EQTELI2FND111	16	-	-	15,232	(926,099)	(3,305,864)	(4,216,715)
15	Equity Fund	ULIF001100105EQUITY-FND111	-	-	-	-	(6,941,115)	(15,572,340)	(22,513,455)
16	Equity Optimiser Fund	ULIF010210108EQTYOPTFND111	29	-	-	24,025	(369,451)	36,788	(308,609)
17	Equity Optimiser Pension Fund	ULIF011210108PEEQOPTFND111	3	-	-	1,920	(33,518)	13,052	(18,542)
18	Equity Pension Fund	ULIF006150107PEEQITYFND111	13	-	-	3,199	(81,543)	(215,784)	(294,115)
19	Equity Pension Fund II	ULIF027300513PEEQIT2FND111	24	-	-	-	(621,813)	(1,786,590)	(2,408,380)
20	Flexi Protect (Series II) Fund	ULIF014080110FLEXPR2FND111	-	-	-	-	-	-	-
21	Flexi Protect Fund	ULIF014080309FLEXPR1FND111	-	-	-	-	-	-	-
22	GPF070211 Guaranteed Pension Fund	ULIF022090211PEGURNTFND111	-	-	-	4,058	-	-	4,058
23	GPF_100710_10 Fund	ULGF006300710GRGUNT+FND111	1,533	-	-	1,373	-	-	2,906
24	Group Balanced Plus Fund	ULGF002160709GRPBAL+FND111	8,432	-	-	16,818	-	(1,958)	23,291
25	Group Balanced Plus Fund II	ULGF010200913GRBAL+FND2111	7,890	-	-	13,267	-	(4,771)	16,386
26	Group Debt Plus Fund	ULGF003160709GRPDBT+FND111	285	-	-	753	-	(104)	934
27	Group Debt Plus Fund II	ULGF011200913GRDBT+FND2111	19,656	-	-	23,438	-	(2,863)	40,231
28	Group Growth Plus Fund	ULGF005250909GRPGRT+FND111	6,190	-	-	2,864	-	3,483	12,538
29	Group Growth Plus Fund II	ULGF009200913GRGRT+FND2111	329	-	-	268	-	(960)	(363)
30	Group Money Market Plus Fund	ULGF008030613GRPMNMTFND111	-	-	-	-	-	-	-
31	Group Short Term Plus Fund	ULGF007180711GRPSHT+FND111	-	-	-	-	-	-	-

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDA: March 29, 2001

Fund-wise disclosure of appreciation and / or depreciation in value of investments segregated class-wise as at March 31, 2020 (Contd.)

(₹ in '000)

Sr. No.	Fund Name	SFIN	Bonds, Debentures & Govt Loans	Certificate of Deposit	Fixed Term Deposit	Govt Securities	Mutual Fund	Equity	Grand Total
32	Group Short Term Plus Fund II	ULGF013200913GRSHT+FND2111	-	-	-	295	-	-	295.49
33	Group STO Plus Fund II	ULGF012200913GRSTOPLUS2111	-	-	-	-	-	-	-
34	Growth Fund	ULIF003241105GROWTH-FND111	28,247	-	-	51,526	(225,830)	(298,746)	(444,803)
35	Growth Pension Fund	ULIF008150207PEGRWTHFND111	6,848	-	-	11,312	(38,121)	(21,825)	(41,786)
36	Index Fund	ULIF015070110INDEXULFND111	-	-	-	-	-	(1,022,976)	(1,022,976)
37	Index Pension Fund	ULIF017180110PEINDEXFND111	-	-	-	-	-	(2,305)	(2,305)
38	Midcap Fund	ULIF031290915MIDCAPFUND111	-	-	-	-	-	(2,702,367)	(2,702,367)
39	Money Market Fund	ULIF005010206MONYMKTFND111	29	-	-	225	-	-	254
40	Money Market Pension Fund	ULIF013200308PEMNYMTFND111	11	-	-	-	-	-	11
41	Money Market Pension Fund II	ULIF029300513PEMNYM2FND111	146	-	-	-	-	-	146
42	P/E Managed Fund	ULIF021080910P/EMNGDFND111	189	-	-	-	-	(194,312)	(194,123)
43	Pure Fund	ULIF030290915PUREULPFND111	-	-	-	-	-	(189,458)	(189,458)
44	RGF070311	ULIF023090311RETGRT1FND111	2,719	-	-	34,060	-	-	36,780
45	RGF150611	ULIF023210611RETGRT2FND111	9,312	-	-	15,937	-	-	25,249
46	Top 300 Fund	ULIF016070110TOP300-FND111	-	-	-	-	-	(235,271)	(235,271)
47	Top 300 Pension Fund	ULIF018180110PETP300FND111	-	-	-	-	-	(2,313)	(2,313)
	Grand Total		7,113,755	-	-	5,234,092	(10,007,361)	(30,945,536)	(28,605,050)

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDA: March 29, 2001

Fund-wise disclosure of appreciation and / or depreciation in value of investments segregated class-wise as at March 31, 2019

(₹ in '000)

Sr. No.	Fund Name	SFIN	Bonds, Debentures & Govt Loans	Certificate of Deposit	Fixed Term Deposit	Govt Securities	Mutual Fund	Equity	Grand Total
1	Balanced Fund	ULIF004051205BALANCDFND111	258,689	-	-	140,542	349	4,910,601	5,310,182
2	Balanced Pension Fund	ULIF009210207PEBALANFND111	2,148	-	-	(8)	-	132,188	134,328
3	Bond Fund	ULIF002100105BONDULPFND111	591,390	-	-	865,549	1,310	-	1,458,249
4	Bond Optimiser Fund	ULIF032290618BONDOPTFND111	3	-	-	-	-	-	3
5	Bond Pension Fund	ULIF007160107PENBONDFND111	45,758	-	-	9,390	-	-	55,147
6	Bond Pension Fund II	ULIF028300513PENBON2FND111	357,830	-	-	151,409	541	-	509,780
7	Corporate Bond Fund	ULIF033290618CORBONDFND111	18	-	-	-	-	-	18
8	Daily Protect Fund	ULIF020060910DLYPRO1FND111	(9,112)	-	-	284,829	1,162	280,844	557,723
9	Daily Protect Fund - II	ULIF020040311DLYPRO2FND111	(695)	-	-	199,581	752	483,303	682,941
10	Daily Protect Fund - III	ULIF020010911DLYPRO3FND111	(10,845)	-	-	533,560	1,965	3,654,414	4,179,093
11	Discontinue Pension Fund	ULIF025300513PEDISCOFND111	-	-	-	30,267	-	-	30,267
12	Discontinued Policy Fund	ULIF024110411DISCOPOFND111	-	-	-	109,371	-	-	109,371
13	Equity Elite Fund	ULIF012250208EQTYELTFND111	1	-	-	-	2,953	32,769	35,724
14	Equity Elite II Fund	ULIF019100210EQTELI2FND111	3	-	-	-	201,080	3,200,151	3,401,234
15	Equity Fund	ULIF001100105EQUITY-FND111	-	-	-	-	3,378,462	16,221,503	19,599,964
16	Equity Optimiser Fund	ULIF010210108EQTYOPTFND111	3	-	-	25,020	408,753	2,823,482	3,257,258
17	Equity Optimiser Pension Fund	ULIF011210108PEEQOPTFND111	-	-	-	799	52,364	329,440	382,603
18	Equity Pension Fund	ULIF006150107PEEQITYFND111	-	-	-	1,873	249,761	913,084	1,164,717
19	Equity Pension Fund II	ULIF027300513PEEQIT2FND111	-	-	-	-	283,166	1,084,474	1,367,640
20	Flexi Protect (Series II) Fund	ULIF014080110FLEXPR2FND111	(2,010)	-	-	112,005	638	422,868	533,501
21	Flexi Protect Fund	ULIF014080309FLEXPR1FND111	-	-	-	-	-	-	-
22	GPF070211 Guaranteed Pension Fund	ULIF022090211PEGURNTFND111	-	-	-	(488)	-	-	(488)
23	GPF_100710_10 Fund	ULGF006300710GRGUNT+FND111	1,778	-	-	1,103	-	-	2,880
24	Group Balanced Plus Fund	ULGF002160709GRPBAL+FND111	2,336	-	-	2,686	-	47,702	52,725
25	Group Balanced Plus Fund II	ULGF010200913GRBAL+FND2111	2,069	-	-	2,243	-	27,991	32,304
26	Group Debt Plus Fund	ULGF003160709GRPDBT+FND111	53	-	-	(81)	-	670	642
27	Group Debt Plus Fund II	ULGF011200913GRDBT+FND2111	5,808	-	-	4,677	-	15,288	25,773
28	Group Growth Plus Fund	ULGF005250909GRPGRT+FND111	1,414	-	-	(57)	-	34,290	35,647
29	Group Growth Plus Fund II	ULGF009200913GRGRT+FND2111	115	-	-	21	-	1,518	1,654
30	Group Money Market Plus Fund	ULGF008030613GRPMNMTFND111	-	-	-	-	-	-	-
31	Group Short Term Plus Fund	ULGF007180711GRPSHT+FND111	-	-	-	-	-	-	-
32	Group Short Term Plus Fund II	ULGF013200913GRSHT+FND2111	-	-	-	(103)	-	-	(102.52)

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDA: March 29, 2001

Fund-wise disclosure of appreciation and / or depreciation in value of investments segregated class-wise as at March 31, 2019 (Contd.)

(₹ in '000)

Sr. No.	Fund Name	SFIN	Bonds, Debentures & Govt Loans	Certificate of Deposit	Fixed Term Deposit	Govt Securities	Mutual Fund	Equity	Grand Total
33	Group STO Plus Fund II	ULGF012200913GRSTOPLUS2111	-	-	-	-	-	-	-
34	Growth Fund	ULIF003241105GROWTH-FND111	5,972	-	-	22,354	26,048	1,632,382	1,686,756
35	Growth Pension Fund	ULIF008150207PEGRWTHFND111	432	-	-	3,775	6,154	401,779	412,139
36	Index Fund	ULIF015070110INDEXULFND111	-	-	-	-	-	2,820,801	2,820,801
37	Index Pension Fund	ULIF017180110PEINDEXFND111	-	-	-	-	-	129,711	129,711
38	Midcap Fund	ULIF031290915MIDCAPFUND111	-	-	-	-	-	1,357,443	1,357,443
39	Money Market Fund	ULIF005010206MONYMKTFND111	14	-	-	101	-	-	115
40	Money Market Pension Fund	ULIF013200308PEMNYMTFND111	5	-	-	18	-	-	22
41	Money Market Pension Fund II	ULIF029300513PEMNYM2FND111	-	-	-	44	-	-	44
42	P/E Managed Fund	ULIF021080910P/EMNGDFND111	30	-	-	-	-	365,657	365,686
43	Pure Fund	ULIF030290915PUREULPFND111	-	-	-	-	-	93,679	93,679
44	RGF070311	ULIF023090311RETGRT1FND111	4,199	-	-	24,011	-	-	28,209
45	RGF150611	ULIF023210611RETGRT2FND111	6,442	-	-	12,068	-	-	18,511
46	Top 300 Fund	ULIF016070110TOP300-FND111	-	-	-	-	-	1,306,432	1,306,432
47	Top 300 Pension Fund	ULIF018180110PETP300FND111	-	-	-	-	-	465,377	465,377
	Grand Total		**1,263,848**	**-**	**-**	**2,536,560**	**4,615,456**	**43,189,841**	**51,605,705**

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDA: March 29, 2001

1 Investment management
Activities outsourced

Year ended	Activities outsourced	Fees paid	Basis of payment of fees
March 31, 2020	**Nil**	**Not applicable**	**Not applicable**
March 31, 2019	Nil	Not applicable	Not applicable

2 Unclaimed redemption of units

(₹ in '000)

Fund Name	As at March 31, 2020		As at March 31, 2019	
	Units	Fund Value	Units	Fund Value
Balanced Fund	**2,732,930**	**99,504**	4,452,131	4,452
Balanced Pension Fund	**23,097**	**819**	1,680,809	1,681
Bond Fund	**6,494,550**	**234,252**	27,524,429	27,524
Bond Pension Fund	**46,342**	**1,490**	1,864,274	1,864
Discontinued Policy Fund	**-**	**-**	11,135,282	11,135
Equity Elite II Fund	**3,422,452**	**71,398**	3,806,332	3,806
Flexi Protect (Series II) Fund	**2,009,357**	**46,599**	-	-
Equity Elite Fund	**32,107**	**931**	-	-
Index Fund	**3,302,491**	**54,264**	-	-
Equity Fund	**1,343,767**	**96,027**	3,046,634	3,047
Equity Optimiser Fund	**2,136,660**	**44,197**	5,814,458	5,814
Equity Optimiser Pension Fund	**101,419**	**2,254**	3,128,359	3,128
Equity Pension Fund	**204,404**	**5,267**	8,430,933	8,431
Growth Fund	**374,387**	**14,902**	622,608	623
Growth Pension Fund	**77,333**	**2,312**	1,956,942	1,957
FLEXI PROTECT FUND	**-**	**-**	182,549,234	182,549
Index Pension Fund	**39,599**	**675**	378,187	378
Money Market Fund	**277,940**	**7,416**	2,691,548	2,692
Money Market Pension Fund	**16,482**	**407**	133,758	134
P/E Managed Fund	**158,210**	**2,788**	67,916	68
Top 300 Fund	**2,842,535**	**62,015**	73,669	74
Top 300 Pension Fund	**392,224**	**8,300**	-	-
Total	**26,028,288**	**755,819**	**259,357,500**	**259,358**

3 Provision for doubtful debts on assets

(₹ in '000)

Year ended	Provision Value
March 31, 2020	**Nil**
March 31, 2019	Nil

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDA: March 29, 2001

NAV – Highest, Lowest and Closing during the year ended March 31, 2020

(₹ per unit)

Sr. No.	Fund Name	SFIN	Highest	Lowest	Closing
1	Balanced Fund	ULIF004051205BALANCDFND111	42.5495	34.1155	36.5765
2	Balanced Pension Fund	ULIF009210207PEBALANFND111	40.7579	33.0813	35.4642
3	Bond Fund	ULIF002100105BONDULPFND111	36.3492	32.4375	36.0952
4	Bond Optimiser Fund	ULIF032290618BONDOPTFND111	13.8420	11.0099	13.1626
5	Bond Pension Fund	ULIF007160107PENBONDFND111	32.4568	28.6109	32.1504
6	Bond Pension Fund II	ULIF028300513PENBON2FND111	17.0258	15.4639	16.9465
7	Corporate Bond Fund	ULIF033290618CORBONDFND111	11.5752	10.1530	11.5752
8	Daily Protect Fund	ULIF020060910DLYPRO1FND111	18.9737	17.9022	18.9737
9	Daily Protect Fund - II	ULIF020040311DLYPRO2FND111	20.7730	19.5071	20.7730
10	Daily Protect Fund - III	ULIF020010911DLYPRO3FND111	22.9965	21.6835	22.9757
11	Discontinue Pension Fund	ULIF025300513PEDISCOFND111	15.4744	14.2415	15.4744
12	Discontinued Policy Fund	ULIF024110411DISCOPOFND111	18.3964	17.0744	18.3964
13	Equity Elite Fund	ULIF012250208EQTYELTFND111	37.7419	26.0116	29.0121
14	Equity Elite II Fund	ULIF019100210EQTELI2FND111	26.9456	19.0417	20.7973
15	Equity Fund	ULIF001100105EQUITY-FND111	99.8683	63.5638	71.2159
16	Equity Optimiser Fund	ULIF010210108EQTYOPTFND111	27.9940	18.5302	20.5644
17	Equity Optimiser Pension Fund	ULIF011210108PEEQOPTFND111	28.4511	19.7595	21.7855
18	Equity Pension Fund	ULIF006150107PEEQITYFND111	35.4560	22.4174	25.0638
19	Equity Pension Fund II	ULIF027300513PEEQIT2FND111	20.7655	13.2519	14.8309
20	Flexi Protect (Series II) Fund	ULIF014080110FLEXPR2FND111	23.5222	22.3981	23.5210
21	Flexi Protect Fund	ULIF014080309FLEXPR1FND111	31.5103	30.4585	31.5043
22	GPF070211 Guaranteed Pension Fund	ULIF022090211PEGURNTFND111	19.4817	17.5220	19.4817
23	GPF_100710_10 Fund	ULGF006300710GRGUNT+FND111	19.6316	18.4712	19.6316
24	Group Balanced Plus Fund	ULGF002160709GRPBAL+FND111	29.8858	26.8258	28.0427
25	Group Balanced Plus Fund II	ULGF010200913GRBAL+FND2111	16.4965	14.7474	15.4385
26	Group Debt Plus Fund	ULGF003160709GRPDBT+FND111	26.8652	24.0207	26.1926
27	Group Debt Plus Fund II	ULGF011200913GRDBT+FND2111	17.4418	15.6300	17.1053
28	Group Growth Plus Fund	ULGF005250909GRPGRT+FND111	31.8326	26.4584	28.2082
29	Group Growth Plus Fund II	ULGF009200913GRGRT+FND2111	14.8859	12.3582	13.1727
30	Group Money Market Plus Fund	ULGF008030613GRPMNMTFND111	11.5227	10.9233	11.5227
31	Group Short Term Plus Fund	ULGF007180711GRPSHT+FND111	21.3989	20.2560	21.3989
32	Group Short Term Plus Fund II	ULGF013200913GRSHT+FND2111	15.2893	14.0028	15.2893
33	Group STO Plus Fund II	ULGF012200913GRSTOPLUS2111	10.1404	10.1404	10.1404
34	Growth Fund	ULIF003241105GROWTH-FND111	48.6619	36.4086	39.6823
35	Growth Pension Fund	ULIF008150207PEGRWTHFND111	36.7041	27.4029	29.8982
36	Index Fund	ULIF015070110INDEXULFND111	22.8988	14.4927	16.3752
37	Index Pension Fund	ULIF017180110PEINDEXFND111	23.8891	15.1765	17.1143
38	Midcap Fund	ULIF031290915MIDCAPFUND111	16.2351	10.7609	11.6607
39	Money Market Fund	ULIF005010206MONYMKTFND111	26.6996	25.1264	26.6996
40	Money Market Pension Fund	ULIF013200308PEMNYMTFND111	24.7228	23.2776	24.7228
41	Money Market Pension Fund II	ULIF029300513PEMNYM2FND111	15.3080	14.4614	15.3080
42	P/E Managed Fund	ULIF021080910P/EMNGDFND111	21.0221	16.0715	17.6203
43	Pure Fund	ULIF030290915PUREULPFND111	13.0718	9.2790	10.2385
44	RGF070311	ULIF023090311RETGRT1FND111	20.0163	18.4824	20.0163
45	RGF150611	ULIF023210611RETGRT2FND111	19.7190	18.2185	19.7190
46	Top 300 Fund	ULIF016070110TOP300-FND111	27.8661	19.8674	21.7936
47	Top 300 Pension Fund	ULIF018180110PETP300FND111	26.9612	19.3259	21.1404

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDA: March 29, 2001

NAV – Highest, Lowest and Closing during the year ended March 31, 2019

(₹ per unit)

Sr. No.	Fund Name	SFIN	Highest	Lowest	Closing
1	Balanced Fund	ULIF004051205BALANCDFND111	39.2343	35.6037	39.2343
2	Balanced Pension Fund	ULIF009210207PEBALANFND111	37.2888	33.5449	37.2880
3	Bond Fund	ULIF002100105BONDULPFND111	32.6225	29.8766	32.6225
4	Bond Optimiser Fund	ULIF032290618BONDOPTFND111	11.0448	9.9873	11.0301
5	Bond Pension Fund	ULIF007160107PENBONDFND111	28.8045	26.2572	28.8045
6	Bond Pension Fund II	ULIF028300513PENBON2FND111	15.5848	14.3256	15.5848
7	Corporate Bond Fund	ULIF033290618CORBONDFND111	10.1708	9.9522	10.1708
8	Daily Protect Fund	ULIF020060910DLYPRO1FND111	17.9063	16.7577	17.9063
9	Daily Protect Fund - II	ULIF020040311DLYPRO2FND111	19.5268	18.2089	19.5268
10	Daily Protect Fund - III	ULIF020010911DLYPRO3FND111	21.7776	20.2306	21.7776
11	Discontinue Pension Fund	ULIF025300513PEDISCOFND111	14.2713	13.1890	14.2713
12	Discontinued Policy Fund	ULIF024110411DISCOPOFND111	17.1210	15.8373	17.1210
13	Equity Elite Fund	ULIF012250208EQTYELTFND111	34.9933	30.6537	34.8338
14	Equity Elite II Fund	ULIF019100210EQTELI2FND111	25.6917	22.6521	25.2225
15	Equity Fund	ULIF001100105EQUITY-FND111	94.7034	80.1996	93.3467
16	Equity Optimiser Fund	ULIF010210108EQTYOPTFND111	26.4301	23.3142	26.1709
17	Equity Optimiser Pension Fund	ULIF011210108PEEQOPTFND111	26.8212	23.6084	26.6346
18	Equity Pension Fund	ULIF006150107PEEQITYFND111	34.3703	29.2040	33.6803
19	Equity Pension Fund II	ULIF027300513PEEQIT2FND111	19.7802	16.7930	19.5933
20	Flexi Protect (Series II) Fund	ULIF014080110FLEXPR2FND111	22.3973	21.1147	22.3973
21	Flexi Protect Fund	ULIF014080309FLEXPR1FND111	30.4542	28.8883	30.4542
22	GPF070211 Guaranteed Pension Fund	ULIF022090211PEGURNTFND111	17.7115	16.0713	17.7115
23	GPF_100710_10 Fund	ULGF006300710GRGUNT+FND111	18.4737	17.2697	18.4714
24	Group Balanced Plus Fund	ULGF002160709GRPBAL+FND111	27.2079	24.8703	27.2079
25	Group Balanced Plus Fund II	ULGF010200913GRBAL+FND2111	15.0028	13.7110	15.0028
26	Group Debt Plus Fund	ULGF003160709GRPDBT+FND111	24.1994	22.1074	24.1994
27	Group Debt Plus Fund II	ULGF011200913GRDBT+FND2111	15.7201	14.3684	15.7201
28	Group Growth Plus Fund	ULGF005250909GRPGRT+FND111	29.2079	26.3488	29.2079
29	Group Growth Plus Fund II	ULGF009200913GRGRT+FND2111	13.6512	12.3295	13.6511
30	Group Money Market Plus Fund	ULGF008030613GRPMNMTFND111	10.9215	10.2860	10.9215
31	Group Short Term Plus Fund	ULGF007180711GRPSHT+FND111	20.2539	18.9137	20.2539
32	Group Short Term Plus Fund II	ULGF013200913GRSHT+FND2111	14.0838	12.9196	14.0838
33	Group STO Plus Fund II	ULGF012200913GRSTOPLUS2111	10.1404	10.0000	10.1404
34	Growth Fund	ULIF003241105GROWTH-FND111	45.6376	40.8411	45.6350
35	Growth Pension Fund	ULIF008150207PEGRWTHFND111	34.5408	30.7973	34.4177
36	Index Fund	ULIF015070110INDEXULFND111	22.4602	19.2204	21.8564
37	Index Pension Fund	ULIF017180110PEINDEXFND111	23.3697	20.0298	22.7778
38	Midcap Fund	ULIF031290915MIDCAPFUND111	15.3593	12.7643	14.7127
39	Money Market Fund	ULIF005010206MONYMKTFND111	25.1221	23.5017	25.1221
40	Money Market Pension Fund	ULIF013200308PEMNYMTFND111	23.2735	21.7701	23.2735
41	Money Market Pension Fund II	ULIF029300513PEMNYM2FND111	14.4591	13.5589	14.4591
42	P/E Managed Fund	ULIF021080910P/EMNGDFND111	20.3142	18.1909	20.0662
43	Pure Fund	ULIF030290915PUREULPFND111	13.3980	11.5334	12.5234
44	RGF070311	ULIF023090311RETGRT1FND111	18.4905	17.1106	18.4905
45	RGF150611	ULIF023210611RETGRT2FND111	18.2346	16.8580	18.2326
46	Top 300 Fund	ULIF016070110TOP300-FND111	26.1678	23.2451	25.9958
47	Top 300 Pension Fund	ULIF018180110PETP300FND111	25.3869	22.3637	25.0941

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDA: March 29, 2001

Company-wise details of Investments held in the Promoter Group along with its % to Funds Under Management as at March 31, 2020

(₹ in '000)

Fund Name	SFIN	Company Name	Market Value	Fund wise FUM	% of FUM	% of total FUM
Balanced Fund	ULIF004051205BALANCDFND111	SBI Cards And Payment Services Limited	17,867	91,954,119	0.02	0.00
		State Bank of India	89,100	91,954,119	0.10	0.01
Sub Total			106,967	91,954,119	0.12	0.01
Balanced Pension Fund	ULIF009210207PEBALANFND111	State Bank of India	19,800	830,762	2.38	0.00
Sub Total			19,800	830,762	2.38	0.00
Bond Fund	ULIF002100105BONDULPFND111	SBI Cards And Payment Services Limited	760,519	223,199,242	0.34	0.10
		SBI Mutual Fund	1,000,000	223,199,242	0.45	0.13
		State Bank of India	247,500	223,199,242	0.11	0.03
		Sundaram BNP Paribas Home Finance Ltd.	190,015	223,199,242	0.09	0.02
Sub Total			2,198,034	223,199,242	0.98	0.28
Bond Pension Fund	ULIF007160107PENBONDFND111	State Bank of India	141,100	3,999,558	3.53	0.02
Sub Total			141,100	3,999,558	3.53	0.02
Bond Pension Fund II	ULIF028300513PENBON2FND111	SBI Mutual Fund	500,000	67,861,585	0.74	0.06
		Sundaram BNP Paribas Home Finance Ltd.	60,005	67,861,585	0.09	0.01
Sub Total			60,005	67,861,585	0.09	0.01
Daily Protect Fund	ULIF020060910DLYPRO1FND111	SBI Mutual Fund	752,453	21,341,697	3.53	0.10
Sub Total			752,453	21,341,697	3.53	0.10
Daily Protect Fund - II	ULIF020040311DLYPRO2FND111	SBI Mutual Fund	250,818	12,181,775	2.06	0.03
Sub Total			250,818	12,181,775	2.06	0.03
Daily Protect Fund - III	ULIF020010911DLYPRO3FND111	SBI Cards And Payment Services Limited	7,793	51,466,709	0.02	0.00
		SBI Mutual Fund	250,818	51,466,709	0.49	0.03
		State Bank of India	231,600	51,466,709	0.45	0.03
Sub Total			490,210	51,466,709	0.95	0.06
Equity Elite II Fund	ULIF019100210EQTELI2FND111	SBI Cards And Payment Services Limited	28,725	35,917,858	0.08	0.00
Sub Total			28,725	35,917,858	0.08	0.00
Equity Fund	ULIF001100105EQUITY-FND111	SBI Cards And Payment Services Limited	35,734	136,642,648	0.03	0.00
		YES Bank Limited	5,525	136,642,648	0.00	0.00
Sub Total			5,525	136,642,648	0.00	0.00
Equity Pension Fund	ULIF006150107PEEQITYFND111	SBI Cards And Payment Services Limited	550	3,749,087	0.01	0.00
Sub Total			550	3,749,087	0.01	0.00

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDA: March 29, 2001

Company-wise details of Investments held in the Promoter Group along with its % to Funds Under Management as at March 31, 2020 (Contd.)

(₹ in '000)

Fund Name	SFIN	Company Name	Market Value	Fund wise FUM	% of FUM	% of total FUM
Equity Pension Fund II	ULIF027300513PEEQIT2FND111	SBI Cards And Payment Services Limited	2,061	12,114,364	0.02	0.00
Sub Total			2,061	12,114,364	0.02	0.00
Group Balanced Plus Fund	ULGF002160709GRPBAL+FND111	State Bank of India	9,900	849,943	1.16	0.00
Sub Total			9,900	849,943	1.16	0.00
Group Debt Plus Fund II	ULGF011200913GRDBT+FND2111	State Bank of India	9,900	1,076,026	0.92	0.00
Sub Total			9,900	1,076,026	0.92	0.00
Growth Fund	ULIF003241105GROWTH-FND111	SBI Cards And Payment Services Limited	825	9,567,540	0.01	0.00
Sub Total			825	9,567,540	0.01	0.00
Midcap Fund	ULIF031290915MIDCAPFUND111	SBI Cards And Payment Services Limited	10,308	17,639,916	0.06	0.00
Sub Total			10,308	17,639,916	0.06	0.00
RGF070311	ULIF023090311RETGRT1FND111	State Bank of India	66,400	1,617,907	4.10	0.01
Sub Total			66,400	1,617,907	4.10	0.01
RGF150611	ULIF023210611RETGRT2FND111	State Bank of India	37,200	853,681	4.36	0.00
Sub Total			37,200	853,681	4.36	0.00
Top 300 Fund	ULIF016070110TOP300-FND111	SBI Cards And Payment Services Limited	4,947	6,512,670	0.08	0.00
Sub Total			4,947	6,512,670	0.08	0.00
Top 300 Pension Fund	ULIF018180110PETP300FND111	SBI Cards And Payment Services Limited	1,237	1,704,319	0.07	0.00
Sub Total			1,237	1,704,319	0.07	0.00
Total ULIP FUM		SBI Cards And Payment Services Limited	870,564	785,653,270	0.11	0.11
		SBI Mutual Fund	2,754,089	785,653,270	0.35	0.35
		State Bank of India	852,500	785,653,270	0.11	0.11
		Sundaram BNP Paribas Home Finance Ltd.	250,020	785,653,270	0.03	0.03
		YES Bank Limited	5,525	785,653,270	0.00	0.00
Grand Total			4,732,698	785,653,270	0.60	0.60

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDA: March 29, 2001

Company-wise details of Investments held in the Promoter Group along with its % to Funds Under Management as at March 31, 2019

(₹ in '000)

Fund Name	SFIN	Company Name	Market Value	Fund wise FUM	% of FUM	% of total FUM
Balanced Fund	ULIF004051205BALANCDFND111	State Bank of India	89,100	66,789,244	0.13	0.01
		SBI Mutual Fund	400,349	66,789,244	0.60	0.06
Sub Total			**489,449**	**66,789,244**	**0.73**	**0.07**
Balanced Pension Fund	ULIF009210207PEBALANFND111	State Bank of India	29,700	1,022,403	2.90	0.00
Sub Total			**29,700**	**1,022,403**	**2.90**	**0.00**
Bond Fund	ULIF002100105BONDULPFND111	State Bank of India	198,000	173,881,995	0.11	0.03
		SBI Mutual Fund	1,501,310	173,881,995	0.86	0.21
		Sundaram BNP Paribas Home Finance Ltd.	192,089	173,881,995	0.11	0.03
Sub Total			**1,891,399**	**173,881,995**	**1.09**	**0.27**
Bond Pension Fund	ULIF007160107PENBONDFND111	State Bank of India	180,700	4,120,638	4.39	0.03
Sub Total			**180,700**	**4,120,638**	**4.39**	**0.03**
Bond Pension Fund II	ULIF028300513PENBON2FND111	Sundaram BNP Paribas Home Finance Ltd.	60,660	39,291,813	0.15	0.01
Sub Total			**60,660**	**39,291,813**	**0.15**	**0.01**
Daily Protect Fund	ULIF020060910DLYPRO1FND111	SBI Mutual Fund	350,306	22,017,303	1.59	0.05
Sub Total			**350,306**	**22,017,303**	**1.59**	**0.05**
Daily Protect Fund - III	ULIF020010911DLYPRO3FND111	State Bank of India	231,600	54,232,015	0.43	0.03
		SBI Mutual Fund	2,251,965	54,232,015	4.15	0.32
Sub Total			**2,483,565**	**54,232,015**	**4.58**	**0.36**
Equity Fund	ULIF001100105EQUITY-FND111	SBI Mutual Fund	2,001,746	132,939,954	1.51	0.29
Sub Total			**2,001,746**	**132,939,954**	**1.51**	**0.29**
Group Balanced Plus Fund	ULGF002160709GRPBAL+FND111	State Bank of India	9,900	853,001	1.16	0.00
Sub Total			**9,900**	**853,001**	**1.16**	**0.00**
Group Debt Plus Fund II	ULGF011200913GRDBT+FND2111	State Bank of India	9,900	918,506	1.08	0.00
Sub Total			**9,900**	**918,506**	**1.08**	**0.00**
RGF070311	ULIF023090311RETGRT1FND111	State Bank of India	66,400	1,610,676	4.12	0.01
Sub Total			**66,400**	**1,610,676**	**4.12**	**0.01**
RGF150611	ULIF023210611RETGRT2FND111	State Bank of India	37,200	825,591	4.51	0.01
Sub Total			**37,200**	**825,591**	**4.51**	**0.01**
Total ULIP FUM		SBI Mutual Fund	6,505,676	691,290,804	0.94	0.94
		State Bank of India	852,500	691,290,804	0.12	0.12
		Sundaram BNP Paribas Home Finance Ltd.	252,749	691,290,804	0.04	0.04
Grand Total			**7,610,924**	**691,290,804**	**1.10**	**1.10**

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Industry-wise disclosure of investments (with exposure of 10% and above)

(₹ in'000)

Portfolio	SFIN	Industry	Issuer	Asset Class	As at March 31, 2020		As at March 31, 2019	
					Amount	%	Amount	%
Balanced Fund	ULIF004051205BALANCDFND111	Monetary Intermediation of Commercial Banks	Axis Bank Ltd.	Equity	**861,971.83**	**0.01**	1,130,006.46	0.02
			HDFC Bank Ltd.	Equity	**3,801,489.24**	**0.04**	3,488,529.97	0.05
			HDFC Bank Ltd.	NCD	**379,123.85**	**0.00**	-	-
			ICICI Bank Limited	Equity	**3,077,783.77**	**0.03**	2,156,949.62	0.03
			Indus Ind Bank Ltd.	Equity	**125,958.62**	**0.00**	581,474.38	0.01
			Kotak Mahindra Bank Ltd.	Equity	**1,730,760.72**	**0.02**	1,082,372.92	0.02
			Punjab National Bank	FD	**9,900.00**	**0.00**	74,300.00	0.00
			State Bank Of India	FD	**89,100.00**	**0.00**	89,100.00	0.00
			Yes Bank Limited	Equity	**-**	**-**	398,633.38	0.01
		Sub Total			**10,076,088.03**	**0.11**	**9,001,366.73**	**0.14**
		Other Credit Granting	Bajaj Finance Limited	Equity	**-**	**-**	804,922.25	0.01
			Mahindra & Mahindra Financial Services Limited	Equity	**-**	**-**	42,120.00	0.00
			Power Finance Corporation Ltd.	CP	**-**	**-**	207,804.61	0.00
			Power Finance Corporation Ltd.	NCD	**-**	**-**	1,274,980.08	0.02
			Rural Electrification Corporation Limited	CP	**-**	**-**	460,415.21	0.01
			Rural Electrification Corporation Limited	NCD	**-**	**-**	3,566,104.08	0.05
			Shriram Transport Finance Co. Ltd.	NCD	**-**	**-**	739,901.25	0.01
		Sub Total			**-**	**-**	**7,096,247.48**	**0.11**
		Others Below 10%			**80,035,077.13**	**0.89**	48,790,298.86	0.75
		Sub Total			**80,035,077.13**	**0.89**	**48,790,298.86**	**0.75**
		Total			**90,111,165.15**	**1.00**	**64,887,913.07**	**1.00**
Balanced Pension Fund	ULIF009210207PEBALANFND111	Activities Auxiliary to Financial Service Activities	Indian Railway Finance Corporation Ltd.	NCD	**31,908.73**	**0.04**	-	-
			NABARD	NCD	**51,369.15**	**0.06**	-	-
		Sub Total			**83,277.88**	**0.10**	**-**	**-**

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Industry-wise disclosure of investments (with exposure of 10% and above) (Contd.)

(₹ in'000)

Portfolio	SFIN	Industry	Issuer	Asset Class	As at March 31, 2020		As at March 31, 2019	
					Amount	%	Amount	%
		Monetary Intermediation of Commercial Banks	Axis Bank Ltd.	Equity	**5,629.29**	**0.01**	19,004.54	0.02
			HDFC Bank Ltd.	Equity	**27,835.92**	**0.03**	56,813.05	0.06
			ICICI Bank Limited	Equity	**18,879.81**	**0.02**	36,574.06	0.04
			Indus Ind Bank Ltd.	Equity	**-**	**-**	6,230.00	0.01
			Kotak Mahindra Bank Ltd.	Equity	**18,327.44**	**0.02**	17,946.36	0.02
			Punjab National Bank	FD	**9,900.00**	**0.01**	9,900.00	0.01
			State Bank Of India	FD	**19,800.00**	**0.02**	29,700.00	0.03
			Yes Bank Limited	Equity	**-**	**-**	4,125.12	0.00
		Sub Total			**100,372.46**	**0.12**	**180,293.13**	**0.19**
		Other Credit Granting	Bajaj Finance Limited	Equity	**8,743.55**	**0.01**	15,170.38	0.02
			Mahindra & Mahindra Financial Services Limited	Equity	**-**	**-**	4,212.00	0.00
			Power Finance Corporation Ltd.	NCD	**5,204.82**	**0.01**	30,449.75	0.03
			Rural Electrification Corporation Limited	NCD	**77,334.63**	**0.10**	72,709.59	0.07
		Sub Total			**91,282.99**	**0.11**	**122,541.71**	**0.13**
		Others Below 10%			**530,601.82**	**0.66**	669,711.58	0.69
		Sub Total			**530,601.82**	**0.66**	**669,711.58**	**0.69**
		Total			**805,535.15**	**1.00**	**972,546.42**	**1.00**
Equity Pension Fund II	ULIF027300513PEEQIT2FND111	Manufacture Of Other Petroleum	Bharat Petroleum Corporation Ltd.	Equity	**125,537.72**	**0.01**	210,750.00	0.02
			Indian Oil Corporation Ltd.	Equity	**44,907.50**	**0.00**	-	-
			Reliance Industries Ltd.	Equity	**1,096,769.77**	**0.09**	1,032,070.22	0.09
		Sub Total			**1,267,214.98**	**0.10**	**1,242,820.23**	**0.11**
		Monetary Intermediation of Commercial Banks	Axis Bank Ltd.	Equity	**96,447.54**	**0.01**	266,054.23	0.02
			HDFC Bank Ltd.	Equity	**711,740.64**	**0.06**	760,529.63	0.07

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Industry-wise disclosure of investments (with exposure of 10% and above) (Contd.)

(₹ in'000)

Portfolio	SFIN	Industry	Issuer	Asset Class	As at March 31, 2020		As at March 31, 2019	
					Amount	%	Amount	%
			ICICI Bank Limited	Equity	**525,928.31**	**0.04**	495,900.70	0.04
			Kotak Mahindra Bank Ltd.	Equity	**322,198.03**	**0.03**	188,097.78	0.02
			Yes Bank Limited	Equity	**-**	**-**	170,562.00	0.01
		Sub Total			**1,656,314.53**	**0.14**	**1,881,144.34**	**0.16**
		Providing Software Support and Maintenance to the Clients	HCL Technologies Ltd.	Equity	**148,484.23**	**0.01**	181,085.44	0.02
			Infosys Limited	Equity	**791,663.60**	**0.07**	795,059.61	0.07
			Tata Consultancy Services Ltd.	Equity	**549,562.97**	**0.05**	366,063.75	0.03
			Tech Mahindra Ltd.	Equity	**127,921.76**	**0.01**	120,264.50	0.01
		Sub Total			**1,617,632.55**	**0.13**	**1,462,473.30**	**0.13**
		Others Below 10%			**7,571,793.92**	**0.63**	7,065,824.78	0.61
		Sub Total			**7,571,793.92**	**0.63**	**7,065,824.78**	**0.61**
		Total			**12,112,955.99**	**1.00**	**11,652,262.64**	**1.00**
Bond Fund	ULIF002100105BONDULPFND111	Activities of Specialized Institutions Granting Credit	Dewan Housing Finance Corporation Ltd.	NCD	**-**	**-**	579,556.70	0.00
			GRUH Finance Limited	NCD	**-**	**-**	1,676,976.90	0.01
			Housing & Urban Develp Corpn. Ltd.	NCD	**3,701,883.29**	**0.02**	1,921,153.94	0.01
			Housing Development Finance Corporation	NCD	**12,684,574.00**	**0.06**	5,848,122.02	0.03
			Indiabulls Housing Finance Limited	NCD	**758,835.75**	**0.00**	2,157,612.94	0.01
			LIC Housing Finance Ltd.	NCD	**4,849,848.70**	**0.02**	3,560,465.80	0.02
			PNB Housing Finance Limited	NCD	**612,378.00**	**0.00**	1,493,661.67	0.01
			Sundaram BNP Paribas Home Finance Ltd.	NCD	**190,015.44**	**0.00**	192,088.86	0.00
		Sub Total			**22,797,535.17**	**0.10**	**17,429,638.82**	**0.10**

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Industry-wise disclosure of investments (with exposure of 10% and above) (Contd.)

(₹ in'000)

Portfolio	SFIN	Industry	Issuer	Asset Class	As at March 31, 2020		As at March 31, 2019	
					Amount	%	Amount	%
		Other Credit Granting	Bajaj Finance Limited	NCD	**32,884.15**	**0.00**	48,494.71	0.00
			Fullerton India Credit Company Limited	NCD	**252,343.11**	**0.00**	501,555.15	0.00
			IDFC Infrastructure Finance Limited	NCD	**-**	**-**	723,000.14	0.00
			India Infradebt Limited	NCD	**2,101,922.64**	**0.01**	2,137,266.48	0.01
			L&T Finance Ltd	NCD	**754,528.50**	**0.00**	744,659.25	0.00
			Mahindra & Mahindra Financial Services Limited	NCD	**275,460.50**	**0.00**	254,436.00	0.00
			Other Credit Granting	NCD	**2,495,833.27**	**0.01**	-	-
			Power Finance Corporation Ltd.	CP	**-**	**-**	931,859.24	0.01
			Power Finance Corporation Ltd.	NCD	**5,995,421.38**	**0.03**	2,977,099.82	0.02
			Rural Electrification Corporation Limited	CP	**-**	**-**	2,127,174.99	0.01
			Rural Electrification Corporation Limited	NCD	**10,593,861.41**	**0.05**	8,285,466.99	0.05
			Shriram Transport Finance Co. Ltd.	NCD	**3,248,849.68**	**0.01**	3,775,524.34	0.02
			Sundaram Finance Ltd.	NCD	**474,296.97**	**0.00**	953.76	0.00
		Sub Total			**26,225,401.61**	**0.12**	**22,507,490.87**	**0.13**
		Others Below 10%			**168,685,360.43**	**0.77**	128,227,226.74	0.76
		Sub Total			**168,685,360.43**	**0.77**	**128,227,226.74**	**0.76**
		Total			**217,708,297.21**	**1.00**	**168,164,356.44**	**1.00**
Bond Optimiser Fund	ULIF032290618BONDOPTFND111	Activities Auxiliary to Financial Service Activities	Indian Railway Finance Corporation Ltd.	NCD	**-**	**-**	111.52	0.14
		Sub Total			**-**	**-**	**111.52**	**0.14**

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Industry-wise disclosure of investments (with exposure of 10% and above) (Contd.)

(₹ in'000)

Portfolio	SFIN	Industry	Issuer	Asset Class	As at March 31, 2020		As at March 31, 2019	
					Amount	%	Amount	%
		Manufacture of Cigarettes, Cigarette Tobacco	ITC Ltd.	Equity	-	-	154.57	0.19
		Sub Total			-	-	**154.57**	**0.19**
		Others Below 10%			-	-	537.58	0.67
		Sub Total			-	-	**537.58**	**0.67**
		Total			-	-	**803.68**	**1.00**
Bond Pension Fund	ULIF007160107PENBONDFND111	Activities Auxiliary to Financial Service Activities	NABARD	NCD	-	-	506,095.50	0.13
		Sub Total			-	-	**506,095.50**	**0.13**
		Other Credit Granting	India Infradebt Limited	NCD	**222,813.13**	**0.06**	227,359.85	0.06
			L&T Infra Debt Fund Limited	NCD	**55,056.95**	**0.01**	53,084.20	0.01
			Power Finance Corporation Ltd.	NCD	**234,316.94**	**0.06**	77,127.36	0.02
			Rural Electrification Corporation Limited	NCD	**363,753.84**	**0.10**	454,773.17	0.12
			Shriram Transport Finance Co. Ltd.	NCD	**264,748.54**	**0.07**	270,623.40	0.07
		Sub Total			**1,140,689.39**	**0.31**	**1,082,967.98**	**0.28**
		Others Below 10%			**2,584,984.11**	**0.69**	2,252,390.61	0.59
		Sub Total			**2,584,984.11**	**0.69**	**2,252,390.61**	**0.59**
		Total			**3,725,673.49**	**1.00**	**3,841,454.10**	**1.00**
Equity Elite Fund	ULIF012250208EQTYELTFND111	Monetary Intermediation of Commercial Banks	Axis Bank Ltd.	Equity	**189.50**	**0.00**	3,186.73	0.03
			HDFC Bank Ltd.	Equity	**3,000.27**	**0.04**	7,768.32	0.07
			ICICI Bank Limited	Equity	**1,942.50**	**0.02**	5,243.35	0.04
			Indus Ind Bank Ltd.	Equity	-	-	516.20	0.00
			Kotak Mahindra Bank Ltd.	Equity	**2,958.88**	**0.04**	3,048.00	0.03
			Yes Bank Limited	Equity	-	-	275.10	0.00
		Sub Total			**8,091.16**	**0.10**	**20,037.68**	**0.17**

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Industry-wise disclosure of investments (with exposure of 10% and above) (Contd.)

(₹ in'000)

Portfolio	SFIN	Industry	Issuer	Asset Class	As at March 31, 2020		As at March 31, 2019	
					Amount	%	Amount	%
		Providing Software Support and Maintenance to the Clients	HCL Technologies Ltd.	Equity	-	-	1,726.87	0.01
			Infosys Limited	Equity	-	-	7,438.50	0.06
			Tata Consultancy Services Ltd.	Equity	-	-	3,803.14	0.03
			Tech Mahindra Ltd.	Equity	-	-	1,551.80	0.01
		Sub Total			-	-	**14,520.31**	**0.12**
		Others Below 10%			**70,657.53**	**0.90**	84,869.37	0.71
		Sub Total			**70,657.53**	**0.90**	**84,869.37**	**0.71**
		Total			**78,748.69**	**1.00**	**119,427.36**	**1.00**
Bond Pension Fund II	ULIF028300513PENBON2FND111	Activities of Specialized Institutions Granting Credit	Dewan Housing Finance Corporation Ltd.	NCD	-	-	951,225.60	0.03
			GRUH Finance Limited	NCD	-	-	258,394.50	0.01
			Housing & Urban Develp Corpn. Ltd.	NCD	-	-	1,775,268.25	0.05
			Housing Development Finance Corporation	NCD	-	-	554,662.37	0.01
			Indiabulls Housing Finance Limited	NCD	-	-	486,592.85	0.01
			LIC Housing Finance Ltd.	NCD	-	-	1,841,714.34	0.05
			Sundaram BNP Paribas Home Finance Ltd.	NCD	-	-	60,659.64	0.00
			Tata Capital Housing Finance Limited	NCD	-	-	368,788.95	0.01
		Sub Total			-	-	**6,297,306.50**	**0.17**
		Others Below 10%			-	-	31,343,933.19	0.83
		Sub Total			-	-	**31,343,933.19**	**0.83**
		Total			-	-	**37,641,239.69**	**1.00**

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Industry-wise disclosure of investments (with exposure of 10% and above) (Contd.)

(₹ in'000)

Portfolio	SFIN	Industry	Issuer	Asset Class	As at March 31, 2020		As at March 31, 2019	
					Amount	%	Amount	%
Corporate Bond Fund	ULIF033290618CORBONDFND111	Activities Auxiliary to Financial Service Activities	Activities Auxiliary To Financial Service Activities	NCD	**10,654.02**	**0.05**	-	-
			Indian Railway Finance Corporation Ltd.	NCD	**15,923.94**	**0.07**	589.79	0.22
			NABARD	NCD	**8,222.70**	**0.04**	-	-
		Sub Total			**34,800.66**	**0.16**	**589.79**	**0.22**
		Activities of Specialized Institutions Granting Credit	Housing & Urban Develp Corpn. Ltd.	NCD	**19,669.79**	**0.09**	-	-
			Housing Development Finance Corporation	NCD	**7,296.68**	**0.03**	-	-
			LIC Housing Finance Ltd.	NCD	**13,986.28**	**0.06**	-	-
		Sub Total			**40,952.74**	**0.19**	**-**	**-**
		Other Credit Granting	Bajaj Finance Limited	NCD	**14,507.72**	**0.07**	-	-
			Power Finance Corporation Ltd.	NCD	**7,707.88**	**0.04**	-	-
			Rural Electrification Corporation Limited	NCD	**8,690.43**	**0.04**	-	-
			Sundaram Finance Ltd.	NCD	**10,607.58**	**0.05**	-	-
		Sub Total			**41,513.61**	**0.19**	**-**	**-**
		Others Below 10%			**98,338.29**	**0.46**	2,064.48	0.78
		Sub Total			**98,338.29**	**0.46**	**2,064.48**	**0.78**
		Total			**215,605.30**	**1.00**	**2,654.27**	**1.00**
Top 300 Fund	ULIF016070110TOP300-FND111	Monetary Intermediation of Commercial Banks	Axis Bank Ltd.	Equity	**142,354.67**	**0.02**	212,385.89	0.03
			HDFC Bank Ltd.	Equity	**508,538.24**	**0.08**	539,781.95	0.07
			ICICI Bank Limited	Equity	**354,542.51**	**0.05**	366,973.74	0.05
			Indus Ind Bank Ltd.	Equity	**-**	**-**	117,465.76	0.02
			Kotak Mahindra Bank Ltd.	Equity	**212,839.92**	**0.03**	176,769.20	0.02
			Yes Bank Limited	Equity	**-**	**-**	66,436.65	0.01
		Sub Total			**1,218,275.35**	**0.18**	**1,479,813.20**	**0.19**

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Industry-wise disclosure of investments (with exposure of 10% and above) (Contd.)

(₹ in'000)

Portfolio	SFIN	Industry	Issuer	Asset Class	As at March 31, 2020		As at March 31, 2019	
					Amount	%	Amount	%
		Providing Software Support and Maintenance to the Clients	HCL Technologies Ltd.	Equity	**77,109.26**	**0.01**	90,916.26	0.01
			Infosys Limited	Equity	**350,484.17**	**0.05**	409,378.59	0.05
			Providing Software Support And Maintenance To The Clients	Equity	**25,913.55**	**0.00**	-	-
			Tata Consultancy Services Ltd.	Equity	**243,055.74**	**0.04**	214,478.80	0.03
			Tech Mahindra Ltd.	Equity	**71,450.93**	**0.01**	60,248.64	0.01
		Sub Total			**768,013.64**	**0.12**	**775,022.28**	**0.10**
		Others Below 10%			**4,618,469.97**	**0.70**	5,388,749.96	0.71
		Sub Total			**4,618,469.97**	**0.70**	**5,388,749.96**	**0.71**
		Total			**6,604,758.95**	**1.00**	**7,643,585.45**	**1.00**
Equity Elite II Fund	ULIF019100210EQTELI2FND111	Monetary Intermediation of Commercial Banks	Axis Bank Ltd.	Equity	**446,909.60**	**0.01**	701,541.96	0.02
			HDFC Bank Ltd.	Equity	**1,991,082.09**	**0.06**	2,021,046.57	0.07
			ICICI Bank Limited	Equity	**1,797,703.14**	**0.05**	1,344,178.53	0.05
			Indus Ind Bank Ltd.	Equity	**34,359.60**	**0.00**	347,434.64	0.01
			Kotak Mahindra Bank Ltd.	Equity	**958,246.23**	**0.03**	679,712.90	0.02
			Punjab National Bank	FD	**-**	**-**	153,500.00	0.01
			Yes Bank Limited	Equity	**-**	**-**	249,962.74	0.01
		Sub Total			**5,228,300.65**	**0.15**	**5,497,377.33**	**0.19**
		Providing Software Support and Maintenance to the Clients	HCL Technologies Ltd.	Equity	**378,551.69**	**0.01**	-	-
			Infosys Limited	Equity	**1,870,043.71**	**0.05**	-	-
			Tata Consultancy Services Ltd.	Equity	**1,300,064.50**	**0.04**	-	-
			Tech Mahindra Ltd.	Equity	**335,553.56**	**0.01**	-	-
		Sub Total			**3,884,213.46**	**0.11**	**-**	**-**

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Industry-wise disclosure of investments (with exposure of 10% and above) (Contd.)

(₹ in'000)

Portfolio	SFIN	Industry	Issuer	Asset Class	As at March 31, 2020		As at March 31, 2019	
					Amount	%	Amount	%
		Others Below 10%			**26,459,624.71**	**0.74**	23,759,146.25	0.81
		Sub Total			**26,459,624.71**	**0.74**	**23,759,146.25**	**0.81**
		Total			**35,572,138.83**	**1.00**	**29,256,523.58**	**1.00**
RGF070311	ULIF023090311RETGRT1FND111	Monetary Intermediation of Commercial Banks	Canara Bank	FD	**131,600.00**	**0.11**	131,600.00	0.10
			State Bank Of India	FD	**66,400.00**	**0.05**	66,400.00	0.05
			Syndicate Bank Ltd.	FD	**100,000.00**	**0.08**	100,000.00	0.08
		Sub Total			**298,000.00**	**0.25**	**298,000.00**	**0.24**
		Other Credit Granting	L&T Infra Debt Fund Limited	NCD	**-**	**-**	10,332.00	0.01
			Rural Electrification Corporation Limited	NCD	**-**	**-**	127,023.16	0.10
		Sub Total			**-**	**-**	**137,355.16**	**0.11**
		Others Below 10%			**911,291.33**	**0.75**	829,292.40	0.66
		Sub Total			**911,291.33**	**0.75**	**829,292.40**	**0.66**
		Total			**1,209,291.33**	**1.00**	**1,264,647.56**	**1.00**
RGF150611	ULIF023210611RETGRT2FND111	Activities of Specialized Institutions Granting Credit	Housing Development Finance Corporation	NCD	**53,820.80**	**0.07**	53,437.78	0.07
			LIC Housing Finance Ltd.	NCD	**31,021.06**	**0.04**	31,173.04	0.04
		Sub Total			**84,841.86**	**0.11**	**84,610.83**	**0.12**
		Construction And Maintenance Of Motorways	National Highways Authority Of India	NCD	**76,478.85**	**0.10**	74,531.70	0.10
		Sub Total			**76,478.85**	**0.10**	**74,531.70**	**0.10**
		Other Credit Granting	L&T Infra Debt Fund Limited	NCD	**10,358.32**	**0.01**	10,332.00	0.01
			Power Finance Corporation Ltd.	NCD	**41,607.50**	**0.06**	41,520.36	0.06
			Rural Electrification Corporation Limited	NCD	**44,071.15**	**0.06**	45,124.72	0.06
		Sub Total			**96,036.97**	**0.13**	**96,977.08**	**0.13**

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Industry-wise disclosure of investments (with exposure of 10% and above) (Contd.)

(₹ in'000)

Portfolio	SFIN	Industry	Issuer	Asset Class	As at March 31, 2020		As at March 31, 2019	
					Amount	%	Amount	%
		Others Below 10%			**482,235.84**	**0.65**	470,587.47	0.65
		Sub Total			**482,235.84**	**0.65**	**470,587.47**	**0.65**
		Total			**739,593.52**	**1.00**	**726,707.07**	**1.00**
Equity Fund	ULIF001100105EQUITY-FND111	Manufacture Of Other Petroleum	Bharat Petroleum Corporation Ltd.	Equity	**972,735.64**	**0.01**	1,331,233.15	0.01
			Indian Oil Corporation Ltd.	Equity	**224,533.01**	**0.00**	-	-
			Manufacture Of Other Petroleum	Equity	**432,477.50**	**0.00**	-	-
			Reliance Industries Ltd.	Equity	**12,002,394.81**	**0.09**	12,049,938.52	0.09
		Sub Total			**13,632,140.96**	**0.10**	**13,381,171.67**	**0.10**
		Monetary Intermediation of Commercial Banks	Axis Bank Ltd.	Equity	**2,068,596.40**	**0.02**	2,961,902.33	0.02
			HDFC Bank Ltd.	Equity	**7,893,979.20**	**0.06**	8,524,473.51	0.06
			ICICI Bank Limited	Equity	**6,359,389.52**	**0.05**	6,455,793.27	0.05
			Indus Ind Bank Ltd.	Equity	**106,724.94**	**0.00**	363,225.02	0.00
			Kotak Mahindra Bank Ltd.	Equity	**2,766,878.82**	**0.02**	2,403,909.58	0.02
			The South Indian Bank Limited	Equity	**-**	**-**	28,089.24	0.00
			Yes Bank Limited	Equity	**5,524.65**	**0.00**	1,804,851.32	0.01
		Sub Total			**19,201,093.54**	**0.14**	**22,542,244.26**	**0.17**
		Providing Software Support and Maintenance to the Clients	HCL Technologies Ltd.	Equity	**2,074,889.11**	**0.02**	1,806,225.09	0.01
			Infosys Limited	Equity	**8,619,320.38**	**0.06**	7,745,595.50	0.06
			Tata Consultancy Services Ltd.	Equity	**6,707,814.96**	**0.05**	4,774,892.04	0.04
			Tech Mahindra Ltd.	Equity	**2,075,860.59**	**0.02**	1,072,476.14	0.01
		Sub Total			**19,477,885.03**	**0.14**	**15,399,188.76**	**0.12**
		Others Below 10%			**83,947,536.63**	**0.62**	80,470,766.75	0.61
		Sub Total			**83,947,536.63**	**0.62**	**80,470,766.75**	**0.61**
		Total			**136,258,656.17**	**1.00**	**131,793,371.44**	**1.00**

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Industry-wise disclosure of investments (with exposure of 10% and above) (Contd.)

(₹ in'000)

Portfolio	SFIN	Industry	Issuer	Asset Class	As at March 31, 2020		As at March 31, 2019	
					Amount	%	Amount	%
Equity Optimiser Fund	ULIF010210108EQTYOPTFND111	Monetary Intermediation of Commercial Banks	Axis Bank Ltd.	Equity	-	-	322,225.31	0.02
			HDFC Bank Ltd.	Equity	-	-	809,435.23	0.06
			ICICI Bank Limited	Equity	-	-	511,322.36	0.04
			Indus Ind Bank Ltd.	Equity	-	-	96,338.94	0.01
			Kotak Mahindra Bank Ltd.	Equity	-	-	241,300.29	0.02
			Punjab National Bank	FD	-	-	648,500.00	0.05
			Yes Bank Limited	Equity	-	-	75,545.21	0.01
		Sub Total			-	-	**2,704,667.34**	**0.19**
		Providing Software Support and Maintenance to the Clients	HCL Technologies Ltd.	Equity	**133,137.78**	**0.01**	187,634.06	0.01
			Infosys Limited	Equity	**534,763.38**	**0.06**	727,412.40	0.05
			Tata Consultancy Services Ltd.	Equity	**414,367.66**	**0.05**	433,269.15	0.03
			Tech Mahindra Ltd.	Equity	**96,672.79**	**0.01**	125,882.02	0.01
			Wipro Ltd.	Equity	-	-	25,480.00	0.00
		Sub Total			**1,178,941.61**	**0.13**	**1,499,677.63**	**0.11**
		Others Below 10%			**7,752,094.96**	**0.87**	10,040,575.02	0.70
		Sub Total			**7,752,094.96**	**0.87**	**10,040,575.02**	**0.70**
		Total			**8,931,036.57**	**1.00**	**14,244,919.99**	**1.00**
Equity Optimiser Pension Fund	ULIF011210108PEEQOPTFND111	Monetary Intermediation of Commercial Banks	Axis Bank Ltd.	Equity	-	-	38,130.33	0.02
			HDFC Bank Ltd.	Equity	-	-	95,949.13	0.06
			ICICI Bank Limited	Equity	-	-	61,420.68	0.04
			Indus Ind Bank Ltd.	Equity	-	-	7,043.46	0.00
			Kotak Mahindra Bank Ltd.	Equity	-	-	28,286.06	0.02
			Punjab National Bank	FD	-	-	69,300.00	0.04
			Yes Bank Limited	Equity	-	-	3,851.40	0.00
		Sub Total			-	-	**303,981.06**	**0.18**

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Industry-wise disclosure of investments (with exposure of 10% and above) (Contd.)

(₹ in'000)

Portfolio	SFIN	Industry	Issuer	Asset Class	As at March 31, 2020		As at March 31, 2019	
					Amount	%	Amount	%
		Providing Software Support and Maintenance to the Clients	CESC Ventures Limited	Equity	**-**	**-**	**2,239.02**	**0.00**
			HCL Technologies Ltd.	Equity	**15,850.05**	**0.01**	22,588.51	0.01
			Infosys Limited	Equity	**56,086.35**	**0.05**	85,542.75	0.05
			Tata Consultancy Services Ltd.	Equity	**43,477.61**	**0.04**	52,078.93	0.03
			Tech Mahindra Ltd.	Equity	**10,185.79**	**0.01**	14,662.96	0.01
		Sub Total			**125,599.79**	**0.11**	**177,112.17**	**0.11**
		Others Below 10%			**1,069,391.69**	**0.89**	1,179,838.35	0.71
		Sub Total			**1,069,391.69**	**0.89**	**1,179,838.35**	**0.71**
		Total			**1,194,991.48**	**1.00**	**1,660,931.58**	**1.00**
Equity Pension Fund	ULIF006150107PEEQITYFND111	Manufacture Of Other Petroleum	Bharat Petroleum Corporation Ltd.	Equity	**36,089.52**	**0.01**	-	-
			Indian Oil Corporation Ltd.	Equity	**9,208.81**	**0.00**	-	-
			Reliance Industries Ltd.	Equity	**359,635.44**	**0.10**	-	-
		Sub Total			**404,933.78**	**0.11**	**-**	**-**
		Monetary Intermediation of Commercial Banks	Axis Bank Ltd.	Equity	**24,098.72**	**0.01**	140,241.55	0.02
			HDFC Bank Ltd.	Equity	**214,864.77**	**0.06**	342,118.91	0.06
			ICICI Bank Limited	Equity	**156,989.94**	**0.04**	253,101.98	0.04
			Indus Ind Bank Ltd.	Equity	**3,935.97**	**0.00**	40,334.80	0.01
			Kotak Mahindra Bank Ltd.	Equity	**96,772.17**	**0.03**	51,244.80	0.01
			Yes Bank Limited	Equity	**-**	**-**	106,188.60	0.02
		Sub Total			**496,661.56**	**0.13**	**933,230.64**	**0.16**
		Providing Software Support and Maintenance to the Clients	HCL Technologies Ltd.	Equity	**58,039.02**	**0.02**	76,900.11	0.01
			Infosys Limited	Equity	**251,021.52**	**0.07**	383,823.62	0.07
			Tata Consultancy Services Ltd.	Equity	**191,672.93**	**0.05**	179,874.27	0.03

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Industry-wise disclosure of investments (with exposure of 10% and above) (Contd.)

(₹ in'000)

Portfolio	SFIN	Industry	Issuer	Asset Class	As at March 31, 2020		As at March 31, 2019	
					Amount	%	Amount	%
			Tech Mahindra Ltd.	Equity	**44,185.91**	**0.01**	47,329.90	0.01
			Wipro Ltd.	Equity	**-**	**-**	25,480.00	0.00
		Sub Total			**544,919.38**	**0.15**	**713,407.91**	**0.12**
		Others Below 10%			**2,288,032.81**	**0.61**	4,141,065.36	0.72
		Sub Total			**2,288,032.81**	**0.61**	**4,141,065.36**	**0.72**
		Total			**3,734,547.53**	**1.00**	**5,787,703.92**	**1.00**
Group Balanced Plus Fund	ULGF002160709GRPBAL+FND111	Activities of Specialized Institutions Granting Credit	Dewan Housing Finance Corporation Ltd.	NCD	**-**	**-**	58,536.96	0.07
			Housing Development Finance Corporation	Equity	**-**	**-**	12,649.94	0.02
			Housing Development Finance Corporation	NCD	**-**	**-**	43,255.71	0.05
		Sub Total			**-**	**-**	**114,442.62**	**0.14**
		Other Credit Granting	Bajaj Finance Limited	Equity	**2,918.21**	**0.00**	8,188.68	0.01
			Mahindra & Mahindra Financial Services Limited	Equity	**-**	**-**	1,989.33	0.00
			Rural Electrification Corporation Limited	NCD	**80,028.50**	**0.10**	75,041.54	0.09
			Shriram Transport Finance Co. Ltd.	NCD	**1,976.77**	**0.00**	17,037.13	0.02
		Sub Total			**84,923.48**	**0.10**	**102,256.67**	**0.12**
		Others Below 10%			**743,159.95**	**0.90**	613,204.24	0.74
		Sub Total			**743,159.95**	**0.90**	**613,204.24**	**0.74**
		Total			**828,083.43**	**1.00**	**829,903.52**	**1.00**
Growth Fund	ULIF003241105GROWTH-FND111	Monetary Intermediation of Commercial Banks	Axis Bank Ltd.	Equity	**140,206.88**	**0.01**	44,979.46	0.01
			HDFC Bank Ltd.	Equity	**512,655.53**	**0.05**	580,664.15	0.06
			ICICI Bank Limited	Equity	**330,669.83**	**0.03**	371,180.60	0.04
			Indus Ind Bank Ltd.	Equity	**-**	**-**	114,988.00	0.01
			Kotak Mahindra Bank Ltd.	Equity	**252,760.86**	**0.03**	200,786.20	0.02

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

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Date of Registration with IRDAI: March 29, 2001

Industry-wise disclosure of investments (with exposure of 10% and above) (Contd.)

(₹ in'000)

Portfolio	SFIN	Industry	Issuer	Asset Class	As at March 31, 2020		As at March 31, 2019	
					Amount	%	Amount	%
			Yes Bank Limited	Equity	-	-	126,493.73	0.01
		Sub Total			**1,236,293.10**	**0.13**	**1,439,092.14**	**0.16**
		Others Below 10%			**8,312,602.61**	**0.87**	7,555,038.09	0.84
		Sub Total			**8,312,602.61**	**0.87**	**7,555,038.09**	**0.84**
		Total			**9,548,895.72**	**1.00**	**8,994,130.23**	**1.00**
Group Balanced Plus Fund II	ULGF010200913GRBAL+FND2111	Other Credit Granting	Bajaj Finance Limited	Equity	**2,169.27**	**0.00**	5,599.28	0.01
			Mahindra & Mahindra Financial Services Limited	Equity	-	-	1,347.84	0.00
			Power Finance Corporation Ltd.	NCD	**24,224.75**	**0.04**	-	-
			Rural Electrification Corporation Limited	NCD	**56,049.92**	**0.09**	52,601.47	0.09
			Shriram Transport Finance Co. Ltd.	NCD	**4,941.92**	**0.01**	11,024.02	0.02
		Sub Total			**87,385.85**	**0.14**	**70,572.61**	**0.12**
		Others Below 10%			**553,897.19**	**0.86**	505,792.57	0.88
		Sub Total			**553,897.19**	**0.86**	**505,792.57**	**0.88**
		Total			**641,283.04**	**1.00**	**576,365.18**	**1.00**
Group Debt Plus Fund	ULGF003160709GRPDBT+FND111	Activities of Specialized Institutions Granting Credit	Dewan Housing Finance Corporation Ltd.	NCD	-	-	1,463.42	0.06
			Housing Development Finance Corporation	Equity	-	-	198.79	0.01
			LIC Housing Finance Ltd.	NCD	-	-	1,010.71	0.04
		Sub Total			-	-	**2,672.92**	**0.10**
		Others Below 10%			-	-	23,245.03	0.90
		Sub Total			-	-	**23,245.03**	**0.90**
		Total			-	-	**25,917.95**	**1.00**

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Date of Registration with IRDAI: March 29, 2001

Industry-wise disclosure of investments (with exposure of 10% and above) (Contd.)

(₹ in'000)

Portfolio	SFIN	Industry	Issuer	Asset Class	As at March 31, 2020		As at March 31, 2019	
					Amount	%	Amount	%
GPF_100710_10 Fund	ULGF006300710GRGUNT+FND111	Activities of Specialized Institutions Granting Credit	Housing Development Finance Corporation	NCD	**10,020.50**	**0.04**	10,093.17	0.05
			LIC Housing Finance Ltd.	NCD	**18,081.15**	**0.08**	18,198.22	0.09
		Sub Total			**28,101.65**	**0.13**	**28,291.39**	**0.13**
		Others Below 10%			**195,509.32**	**0.87**	184,708.78	0.87
		Sub Total			**195,509.32**	**0.87**	**184,708.78**	**0.87**
Total					**223,610.97**	**1.00**	**213,000.17**	**1.00**
Group Debt Plus Fund II	ULGF011200913GRDBT+FND2111	Other Credit Granting	Bajaj Finance Limited	Equity	**1,220.91**	**0.00**	3,481.78	0.00
			India Infradebt Limited	NCD	**15,065.84**	**0.01**	15,496.47	0.02
			Mahindra & Mahindra Financial Services Limited	Equity	**-**	**-**	840.72	0.00
			Rural Electrification Corporation Limited	NCD	**106,772.97**	**0.10**	100,253.43	0.11
			Shriram Transport Finance Co. Ltd.	NCD	**15,814.14**	**0.02**	16,034.94	0.02
		Sub Total			**138,873.85**	**0.13**	**136,107.33**	**0.15**
		Others Below 10%			**905,084.92**	**0.87**	743,468.95	0.85
		Sub Total			**905,084.92**	**0.87**	**743,468.95**	**0.85**
		Total			**1,043,958.78**	**1.00**	**879,576.28**	**1.00**
Group Growth Plus Fund	ULGF005250909GRPGRT+FND111	Monetary Intermediation of Commercial Banks	Axis Bank Ltd.	Equity	**-**	**-**	6,929.18	0.02
			HDFC Bank Ltd.	Equity	**-**	**-**	15,965.63	0.05
			ICICI Bank Limited	Equity	**-**	**-**	18,133.04	0.05
			Kotak Mahindra Bank Ltd.	Equity	**-**	**-**	4,722.80	0.01
		Sub Total			**-**	**-**	**45,750.64**	**0.14**
		Other Credit Granting	Bajaj Finance Limited	Equity	**1,945.47**	**0.01**	5,581.13	0.02
			Mahindra & Mahindra Financial Services Limited	Equity	**-**	**-**	1,347.00	0.00
			Power Finance Corporation Ltd.	NCD	**20,921.38**	**0.07**	-	-

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Industry-wise disclosure of investments (with exposure of 10% and above) (Contd.)

(₹ in'000)

Portfolio	SFIN	Industry	Issuer	Asset Class	As at March 31, 2020		As at March 31, 2019	
					Amount	%	Amount	%
			Rural Electrification Corporation Limited	NCD	**32,986.21**	**0.11**	30,963.78	0.09
			Shriram Transport Finance Co. Ltd.	NCD	**-**	**-**	6,013.10	0.02
		Sub Total			**55,853.06**	**0.18**	**43,905.00**	**0.13**
		Others Below 10%			**254,212.66**	**0.82**	242,429.40	0.73
		Sub Total			**254,212.66**	**0.82**	**242,429.40**	**0.73**
		Total			**310,065.72**	**1.00**	**332,085.05**	**1.00**
Group Growth Plus Fund II	ULGF009200913GRGRT+FND2111	Monetary Intermediation of Commercial Banks	Axis Bank Ltd.	Equity	**237.25**	**0.01**	405.72	0.02
			HDFC Bank Ltd.	Equity	**1,521.25**	**0.06**	1,057.42	0.05
			ICICI Bank Limited	Equity	**867.65**	**0.03**	502.23	0.02
			Kotak Mahindra Bank Ltd.	Equity	**488.61**	**0.02**	310.94	0.01
		Sub Total			**3,114.77**	**0.12**	**2,276.31**	**0.10**
		Other Credit Granting	Bajaj Finance Limited	Equity	**175.05**	**0.01**	302.5	0.01
			Mahindra & Mahindra Financial Services Limited	Equity	**-**	**-**	88.87	0.00
			Power Finance Corporation Ltd.	NCD	**1,101.13**	**0.04**	-	-
			Rural Electrification Corporation Limited	NCD	**2,205.99**	**0.08**	2,073.57	0.09
		Sub Total			**3,482.16**	**0.13**	**2,464.94**	**0.11**
		Others Below 10%			**19,955.73**	**0.75**	17,192.51	0.78
		Sub Total			**19,955.73**	**0.75**	**17,192.51**	**0.78**
		Total			**26,552.66**	**1.00**	**21,933.77**	**1.00**
Pure Fund	ULIF030290915PUREULPFND111	Manufacture Of Other Petroleum	Bharat Petroleum Corporation Ltd.	Equity	**-**	**-**	21,883.14	0.01
			Indian Oil Corporation Ltd.	Equity	**-**	**-**	26,591.78	0.02
			Reliance Industries Ltd.	Equity	**-**	**-**	140,327.50	0.09
		Sub Total			**-**	**-**	**188,802.42**	**0.12**

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Industry-wise disclosure of investments (with exposure of 10% and above) (Contd.)

(₹ in'000)

Portfolio	SFIN	Industry	Issuer	Asset Class	As at March 31, 2020		As at March 31, 2019	
					Amount	%	Amount	%
		Providing Software Support and Maintenance to the Clients	HCL Technologies Ltd.	Equity	**22,469.80**	**0.01**	21,397.75	0.01
			Infosys Limited	Equity	**100,691.76**	**0.05**	82,585.20	0.05
			Tata Consultancy Services Ltd.	Equity	**84,462.60**	**0.05**	46,322.18	0.03
			Tech Mahindra Ltd.	Equity	**19,585.53**	**0.01**	15,478.43	0.01
			Wipro Ltd.	Equity	**10,960.91**	**0.01**	-	-
		Sub Total			**238,170.61**	**0.13**	**165,783.57**	**0.11**
		Others Below 10%			**1,621,258.23**	**0.87**	1,216,681.22	0.77
		Sub Total			**1,621,258.23**	**0.87**	**1,216,681.22**	**0.77**
		Total			**1,859,428.83**	**1.00**	**1,571,267.20**	**1.00**
Index Fund	ULIF015070110INDEXULFND111	Manufacture Of Other Petroleum	Bharat Petroleum Corporation Ltd.	Equity	**78,239.76**	**0.01**	118,448.83	0.01
			Indian Oil Corporation Ltd.	Equity	**63,840.09**	**0.01**	146,775.57	0.01
			Reliance Industries Ltd.	Equity	**792,394.14**	**0.10**	1,203,894.25	0.09
		Sub Total			**934,474.00**	**0.11**	**1,469,118.65**	**0.12**
		Monetary Intermediation of Commercial Banks	Axis Bank Ltd.	Equity	**139,222.24**	**0.02**	255,822.51	0.02
			HDFC Bank Ltd.	Equity	**607,580.89**	**0.07**	924,387.74	0.07
			ICICI Bank Limited	Equity	**341,087.14**	**0.04**	478,753.70	0.04
			Indus Ind Bank Ltd.	Equity	**34,502.58**	**0.00**	169,078.64	0.01
			Kotak Mahindra Bank Ltd.	Equity	**282,426.14**	**0.03**	330,693.10	0.03
			Yes Bank Limited	Equity	**-**	**-**	94,444.31	0.01
		Sub Total			**1,404,818.99**	**0.17**	**2,253,180.00**	**0.18**
		Providing Software Support and Maintenance to the Clients	HCL Technologies Ltd.	Equity	**103,216.89**	**0.01**	174,180.13	0.01
			Infosys Limited	Equity	**511,965.11**	**0.06**	812,913.50	0.06
			Tata Consultancy Services Ltd.	Equity	**418,061.86**	**0.05**	604,714.48	0.05

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

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Date of Registration with IRDAI: March 29, 2001

Industry-wise disclosure of investments (with exposure of 10% and above) (Contd.)

(₹ in'000)

Portfolio	SFIN	Industry	Issuer	Asset Class	As at March 31, 2020		As at March 31, 2019	
					Amount	%	Amount	%
			Tech Mahindra Ltd.	Equity	**76,160.41**	**0.01**	140,099.61	0.01
			Wipro Ltd.	Equity	**63,666.48**	**0.01**	110,486.38	0.01
		Sub Total			**1,173,070.75**	**0.14**	**1,842,394.09**	**0.15**
		Others Below 10%			**4,759,131.36**	**0.58**	7,137,673.36	0.56
		Sub Total			**4,759,131.36**	**0.58**	**7,137,673.36**	**0.56**
		Total			**8,271,495.09**	**1.00**	**12,702,366.10**	**1.00**
Index Pension Fund	ULIF017180110PEINDEXFND111	Manufacture Of Other Petroleum	Bharat Petroleum Corporation Ltd.	Equity	**2,341.89**	**0.01**	3,777.12	0.01
			Indian Oil Corporation Ltd.	Equity	**1,910.94**	**0.01**	4,680.15	0.01
			Reliance Industries Ltd.	Equity	**23,729.56**	**0.09**	38,391.85	0.09
		Sub Total			**27,982.39**	**0.11**	**46,849.12**	**0.12**
		Monetary Intermediation of Commercial Banks	Axis Bank Ltd.	Equity	**4,165.97**	**0.02**	8,160.35	0.02
			HDFC Bank Ltd.	Equity	**18,181.78**	**0.07**	29,487.13	0.07
			ICICI Bank Limited	Equity	**10,206.87**	**0.04**	15,271.47	0.04
			Indus Ind Bank Ltd.	Equity	**1,032.47**	**0.00**	5,393.40	0.01
			Kotak Mahindra Bank Ltd.	Equity	**8,451.54**	**0.03**	10,547.89	0.03
			Yes Bank Limited	Equity	**-**	**-**	3,012.62	0.01
		Sub Total			**42,038.63**	**0.17**	**71,872.85**	**0.18**
		Providing Software Support and Maintenance to the Clients	HCL Technologies Ltd.	Equity	**3,088.84**	**0.01**	5,553.61	0.01
			Infosys Limited	Equity	**15,320.30**	**0.06**	25,919.45	0.06
			Tata Consultancy Services Ltd.	Equity	**12,510.61**	**0.05**	19,281.89	0.05
			Tech Mahindra Ltd.	Equity	**2,278.97**	**0.01**	4,466.86	0.01
			Wipro Ltd.	Equity	**1,905.24**	**0.01**	3,522.86	0.01
		Sub Total			**35,103.95**	**0.14**	**58,744.68**	**0.15**

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Industry-wise disclosure of investments (with exposure of 10% and above) (Contd.)

(₹ in'000)

Portfolio	SFIN	Industry	Issuer	Asset Class	As at March 31, 2020		As at March 31, 2019	
					Amount	%	Amount	%
		Others Below 10%			**148,475.36**	**0.59**	227,590.61	0.56
		Sub Total			**148,475.36**	**0.59**	**227,590.61**	**0.56**
		Total			**253,600.33**	**1.00**	**405,057.25**	**1.00**
Money Market Fund	ULIF005010206MONYMKTFND111	Other Credit Granting	Power Finance Corporation Ltd.	CP	**-**	**-**	109,027.53	0.06
			Rural Electrification Corporation Limited	CP	**-**	**-**	122,903.44	0.07
		Sub Total			**-**	**-**	**231,930.97**	**0.13**
		Others Below 10%			**-**	**-**	1,519,205.90	0.87
		Sub Total			**-**	**-**	**1,519,205.90**	**0.87**
		Total			**-**	**-**	**1,751,136.87**	**1.00**
Money Market Pension Fund II	ULIF029300513PEMNYM2FND111	Other Credit Granting	Power Finance Corporation Ltd.	CP	**-**	**-**	139,778.89	0.07
			Rural Electrification Corporation Limited	CP	**-**	**-**	122,903.44	0.06
		Sub Total			**-**	**-**	**262,682.33**	**0.13**
		Others Below 10%			**-**	**-**	1,745,989.53	0.87
		Sub Total			**-**	**-**	**1,745,989.53**	**0.87**
		Total			**-**	**-**	**2,008,671.86**	**1.00**
P/E Managed Fund	ULIF021080910P/EMNGDFND111	Monetary Intermediation of Commercial Banks	Axis Bank Ltd.	Equity	**55,601.20**	**0.02**	75,900.02	0.02
			HDFC Bank Ltd.	Equity	**211,992.92**	**0.06**	199,875.27	0.05
			ICICI Bank Limited	Equity	**131,394.59**	**0.04**	131,986.78	0.03
			Indus Ind Bank Ltd.	Equity	**5,269.50**	**0.00**	64,382.60	0.02
			Kotak Mahindra Bank Ltd.	Equity	**69,780.63**	**0.02**	60,052.50	0.01
			Yes Bank Limited	Equity	**-**	**-**	38,629.54	0.01
		Sub Total			**474,038.83**	**0.14**	**570,826.70**	**0.14**
		Providing Software Support and Maintenance to the Clients	HCL Technologies Ltd.	Equity	**72,918.08**	**0.02**	-	-

NAME OF THE INSURER: SBI LIFE INSURANCE COMPANY LIMITED

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Date of Registration with IRDAI: March 29, 2001

Industry-wise disclosure of investments (with exposure of 10% and above) (Contd.)

(₹ in'000)

Portfolio	SFIN	Industry	Issuer	Asset Class	As at March 31, 2020		As at March 31, 2019	
					Amount	%	Amount	%
			Infosys Limited	Equity	**141,297.43**	**0.04**	-	-
			Tata Consultancy Services Ltd.	Equity	**99,327.06**	**0.03**	-	-
			Tech Mahindra Ltd.	Equity	**28,152.85**	**0.01**	-	-
		Sub Total			**341,695.42**	**0.10**	**-**	**-**
		Others Below 10%			**2,479,997.45**	**0.75**	3,539,373.26	0.86
		Sub Total			**2,479,997.45**	**0.75**	**3,539,373.26**	**0.86**
		Total			**3,295,731.70**	**1.00**	**4,110,199.96**	**1.00**
Growth Pension Fund	ULIF008150207PEGRWTHFND111	Monetary Intermediation of Commercial Banks	Axis Bank Ltd.	Equity	**22,826.41**	**0.01**	6,479.16	0.00
			HDFC Bank Ltd.	Equity	**82,388.16**	**0.05**	128,075.17	0.06
			ICICI Bank Limited	Equity	**53,753.83**	**0.03**	88,689.52	0.04
			Indus Ind Bank Ltd.	Equity	**-**	**-**	23,944.56	0.01
			Kotak Mahindra Bank Ltd.	Equity	**40,701.15**	**0.03**	47,276.00	0.02
			Yes Bank Limited	Equity	**-**	**-**	29,965.27	0.01
		Sub Total			**199,669.56**	**0.13**	**324,429.67**	**0.16**
		Others Below 10%			**1,352,037.21**	**0.87**	1,749,331.47	0.84
		Sub Total			**1,352,037.21**	**0.87**	**1,749,331.47**	**0.84**
		Total			**1,551,706.77**	**1.00**	**2,073,761.14**	**1.00**
Top 300 Pension Fund	ULIF018180110PETP300FND111	Monetary Intermediation of Commercial Banks	Axis Bank Ltd.	Equity	**34,567.45**	**0.02**	64,245.93	0.03
			HDFC Bank Ltd.	Equity	**131,110.50**	**0.08**	171,684.40	0.07
			ICICI Bank Limited	Equity	**96,341.85**	**0.06**	114,738.84	0.05
			Indus Ind Bank Ltd.	Equity	**-**	**-**	39,334.44	0.02
			Kotak Mahindra Bank Ltd.	Equity	**55,069.16**	**0.03**	54,176.70	0.02
			Yes Bank Limited	Equity	**-**	**-**	21,402.78	0.01
		Sub Total			**317,088.97**	**0.18**	**465,583.09**	**0.20**
		Providing Software Support and Maintenance to the Clients	HCL Technologies Ltd.	Equity	**19,925.15**	**0.01**	30,970.58	0.01

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Registration No. 111

Date of Registration with IRDAI: March 29, 2001

Industry-wise disclosure of investments (with exposure of 10% and above) (Contd.)

(₹ in'000)

Portfolio	SFIN	Industry	Issuer	Asset Class	As at March 31, 2020		As at March 31, 2019	
					Amount	%	Amount	%
			Infosys Limited	Equity	**90,545.80**	**0.05**	130,774.04	0.05
			Providing Software Support And Maintenance To The Clients	Equity	**6,700.31**	**0.00**	-	-
			Tata Consultancy Services Ltd.	Equity	**62,805.06**	**0.04**	68,936.83	0.03
			Tech Mahindra Ltd.	Equity	**18,474.32**	**0.01**	20,777.05	0.01
		Sub Total			**198,450.64**	**0.12**	**251,458.49**	**0.11**
		Others Below 10%			**1,207,786.68**	**0.70**	1,669,496.77	0.70
		Sub Total			**1,207,786.68**	**0.70**	**1,669,496.77**	**0.70**
		Total			**1,723,326.29**	**1.00**	**2,386,538.35**	**1.00**
		Grand Total			**548,580,734.69**	**28.00**	**518,542,959.15**	**33.00**

SCHEDULE 16 - CONTINUED

Summary of Financial Statements

(₹ '000)

Sr. No.	Particulars	2019-20	2018-19	2017-18	2016-17	2015-16
	POLICYHOLDERS' A/C					
1	Gross premium income	**406,347,288**	329,894,213	253,541,895	210,151,350	158,253,649
2	Net premium income #	**403,240,115**	328,903,514	251,600,671	208,524,531	156,654,511
3	Income from investments @	**29,967,877**	112,080,533	84,562,503	92,936,852	33,409,150
4	Income on unclaimed amount of policyholders	**196,952**	353,646	393,088	468,620	-
5	Other income	**260,648**	284,679	292,670	207,350	196,950
6	Contribution from the Shareholders' A/c	**4,762,804**	989,153	756,382	626,829	930,685
7	**Total Income**	**438,428,396**	**442,611,525**	**337,605,315**	**302,764,181**	**191,191,297**
8	Commissions	**16,249,391**	13,768,986	11,692,762	9,995,932	8,995,080
9	Brokerage	**-**	-	-	-	-
10	Operating Expenses related to insurance business (Including Service tax / Goods & Service Tax on Charges)	**29,669,077**	25,474,155	20,180,558	16,560,941	14,436,361
11	Provision for Income Tax	**3,767,393**	2,686,884	2,379,950	1,798,340	1,532,814
12	Provision for diminution in the value of investments (net) & Provision for standard and non-standard assets	**1,237,617**	959,982	50,611	(46,295)	45,712
13	**Total Expenses**	**50,923,477**	**42,890,007**	**34,303,882**	**28,308,918**	**25,009,967**
14	Payment to policyholders	**162,509,327**	152,937,941	117,122,994	95,501,987	79,669,231
15	Increase in actuarial liability #	**115,550,851**	93,231,970	72,426,769	86,433,151	66,219,593
16	Provision for Linked Liabilities	**94,818,217**	143,566,633	105,457,654	85,974,184	13,636,680
17	**Surplus / (Deficit) from operations**	**14,626,523**	**9,984,975**	**8,294,017**	**6,545,940**	**6,655,825**
	SHAREHOLDERS' A/C					
18	Total income under Shareholder's A/c	**4,834,919**	5,192,004	4,635,302	4,097,375	3,257,162
19	Total expenses under Shareholder's A/c (Including Contribution to Policyholder A/c)	**5,245,772**	1,289,069	1,077,345	901,746	1,171,054
20	Provision for diminution in the value of investments (net) & Provision for standard and non-standard assets	**80,175**	159,262	7,392	(4,125)	4,125
21	**Profit / (loss) before tax**	**14,135,495**	**13,728,648**	**11,844,583**	**9,745,693**	**8,737,809**
22	**Provision for tax - Income Tax**	**(86,336)**	**460,683**	**340,661**	**199,164**	**127,467**
23	Provision for tax - Fringe Benefit Tax	**-**	-	-	-	-
24	Profit / (loss) after tax	**14,221,831**	13,267,964	11,503,922	9,546,529	8,610,342
25	Profit / (loss) carried to Balance Sheet	**78,823,269**	64,601,438	53,744,580	44,647,810	36,906,647
	MISCELLANEOUS					
26	**(A) Policyholders' account**					
	Total Funds [Refer note (a) below]	**1,531,011,388**	1,351,398,583	1,114,344,666	936,731,674	759,912,269
	Total investments	**1,535,355,358**	1,352,690,841	1,112,215,335	934,110,979	762,326,753
	Yield on investments (%) [Refer note (b) below]	**2%**	8%	8%	10%	4%

SCHEDULE 16 - CONTINUED

Summary of Financial Statements

(₹ '000)

Sr. No.	Particulars	2019-20	2018-19	2017-18	2016-17	2015-16
	(B) Shareholders' account					
	Total Funds [Refer note (c) below]	**87,430,838**	75,763,556	65,278,179	55,520,790	47,331,009
	Total investments	**68,279,462**	57,552,395	50,393,473	43,255,048	35,949,022
	Yield on investments (%) [Refer note (d) below]	**7%**	9%	9%	9%	9%
27	Yield on total investments (%) [Refer note (e) below]	**2%**	8%	8%	10%	5%
28	Paid up equity capital	**10,000,263**	10,000,000	10,000,000	10,000,000	10,000,000
29	Net worth [Refer note (f) below]	**87,429,712**	75,763,556	65,278,179	55,520,790	47,331,009
30	Total Assets [Refer note (g) below]	**1,625,578,887**	1,429,978,345	1,181,557,637	992,252,464	807,245,585
31	Earnings per share (basic) (₹)	**14.22**	13.27	11.50	9.55	8.61
32	Earnings per share (diluted) (₹)	**14.22**	13.27	11.50	9.55	8.61
33	Book value per share (₹)	**87.43**	75.76	65.28	55.52	47.33

Net of reinsurance
@ Includes the effect of gains / losses on sale of investments

Notes:-

(a) Total Funds under Policyholders' Account = Credit / (Debit) Fair Value Change Account + Policyholders' Liabilities + Insurance Reserves

(b) Yield on Policyholders' Investments = Income from Policyholders' Investments / Total Policyholders' Investments

(c) Total Funds = Share Capital + Reserves and Surplus + Credit / (Debit) Fair Value Change Account - Debit Balance in Profit and Loss Account

(d) Yield on Shareholders' Investments = Total Income under Shareholders' Account / Total Shareholders' Investments

(e) Yield on total investments = (Income from Policyholders' Investments + Total Income under Shareholders' Account) / (Total Shareholders' Investments + Total Policyholders' Investments)

(f) Net Worth = Share Capital + Reserves and Surplus + Credit / (Debit) Fair Value Change Account - Debit Balance in Profit and Loss Account - Employee Stock Options Outstanding

(g) Total Assets = Total Application of Funds - Debit Balance in Profit and Loss Account

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE 16 - CONTINUED

Ratios as prescribed by IRDAI

Sr. No.	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
1	New business premium income growth (segment-wise)		
	(New business premium for current year less new business premium of previous year divided by new business premium for previous year)		
	Participating Life	**-27.73%**	-11.39%
	Participating Pension	**-31.55%**	-32.13%
	Group Pension	**0.00%**	0.00%
	Participating Variable Insurance	**-69.97%**	-17.66%
	Non Participating Life	**25.22%**	107.57%
	Non Participating Pension	**-88.41%**	49.43%
	Non Participating Annuity	**306.70%**	30.76%
	Non Participating Health	**-14.91%**	-8.37%
	Non Participating Variable Insurance	**107.12%**	-2.23%
	Linked Life	**6.00%**	16.44%
	Linked Group	**-31.16%**	4.66%
	Linked Pension	**35.78%**	38.55%
2	Net retention ratio	**99.24%**	99.70%
	(Net premium divided by gross premium)		
3	Ratio of expenses of management [Refer notes (a) below]	**9.94%**	10.52%
	(Expenses of management divided by the total gross direct premium)		
4	Commission ratio	**4.00%**	4.17%
	(Gross Commission paid divided by Gross Premium)		
5	Ratio of policyholders' liabilities to shareholders' funds	**1759.27%**	1787.42%
	[Refer note (b) below]		
6	Growth rate of shareholders' funds	**15.40%**	16.06%
	[Refer note (b) below]		
7	Ratio of surplus / (deficit) to policy holders' liability	**1.23%**	0.80%
8	Change in net worth (₹ in 000s)	**11,666,156**	10,485,378
	[Refer note (b) below]		
9	Profit after tax / Total income	**3.24%**	2.97%
10	(Total Real Estate + Loans) / Cash and invested assets	**0.46%**	0.38%
11	Total Investments / (Capital + Surplus)	**1805.10%**	1890.37%
	[Refer notes (c) below]		
12	Total Affiliated Investments / (Capital + Surplus)	**6.24%**	6.43%
13	Investment yield (gross and net)		
	A. With Realized Gains		
	Policyholders' Funds :		
	Non Linked		
	Par	**8.76%**	8.96%
	Non Par	**8.92%**	8.70%
	Sub -Total : Non-Linked	**8.85%**	**8.80%**
	Linked		
	Par	**NA**	NA
	Non Par	**6.81%**	6.96%
	Sub - Total : Linked	**6.81%**	**6.96%**
	Grand Total	**7.83%**	**7.91%**
	Shareholders' Funds	**7.10%**	9.07%
	B. With Unrealized Gains		
	Policyholders' Funds :		

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE 16 - CONTINUED

Ratios as prescribed by IRDAI (Contd.)

Sr. No.	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
	Non Linked		
	Par	**7.80%**	9.17%
	Non Par	**10.69%**	8.85%
	Sub - Total : Non-Linked	**9.47%**	**8.98%**
	Linked		
	Par	**NA**	NA
	Non Par	**-4.24%**	10.07%
	Sub - Total : Linked	**-4.24%**	**10.07%**
	Grand Total	**2.45%**	**9.51%**
	Shareholders' Funds	**5.25%**	8.02%
14	**Conservation Ratio**	**85.09%**	85.22%
	Participating Life	**89.31%**	87.11%
	Participating Pension	**94.10%**	90.64%
	Group Pension	**35.25%**	100.32%
	Participating Variable Insurance	**73.69%**	82.61%
	Non Participating Life	**84.69%**	79.96%
	Non Participating Pension	**87.16%**	89.87%
	Non Participating Annuity	**0.00%**	0.00%
	Non Participating Health	**77.42%**	72.35%
	Non Participating Variable Insurance	**89.04%**	80.83%
	Linked Life	**84.22%**	85.33%
	Linked Group	**0.00%**	0.00%
	Linked Pension	**84.47%**	87.35%
15	**Persistency Ratio (based on no. of policies)**		
	For 13th month	**71.19%**	70.91%
	For 25th month	**63.33%**	61.72%
	For 37th month	**56.31%**	55.23%
	For 49th month	**49.21%**	48.03%
	For 61st month	**42.61%**	42.28%
	Persistency Ratio (based on premium)		
	For 13th month	**83.67%**	83.90%
	For 25th month	**76.86%**	74.25%
	For 37th month	**68.68%**	66.42%
	For 49th month	**61.71%**	60.34%
	For 61st month	**50.00%**	47.46%
	[Refer note (d) below]		
16	**Persistency Ratio (based on no. of policies)**		
	For 13th month	**75.26%**	73.81%
	For 25th month	**66.94%**	66.77%
	For 37th month	**61.89%**	61.40%
	For 49th month	**55.81%**	55.55%
	For 61st month	**49.84%**	51.32%
	Persistency Ratio (based on premium)		
	For 13th month	**86.14%**	85.07%
	For 25th month	**78.53%**	76.65%
	For 37th month	**71.56%**	71.39%
	For 49th month	**67.30%**	66.43%
	For 61st month	**59.90%**	57.23%
	[Refer note (e) below]		

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE 16 - CONTINUED

Ratios as prescribed by IRDAI (Contd.)

Sr. No.	Particulars	Year ended March 31, 2020	Year ended March 31, 2019
17	NPA ratio		
	A. Gross NPA Ratio		
	Policyholders' Funds :		
	Non Linked		
	Par	Nil	Nil
	Non Par	Nil	Nil
	Linked		
	Par	NA	NA
	Non Par	0.07	Nil
	Shareholders' Funds	-	Nil
	B. Net NPA Ratio		
	Policyholders' Funds :		
	Non Linked		
	Par	Nil	Nil
	Non Par	Nil	Nil
	Linked		
	Par	NA	NA
	Non Par	-	Nil
	Shareholders' Funds	-	Nil
18	Solvency Ratio	1.95	2.13

Notes:-

(a) Expenses of Management = Operating Expenses + Commission

(b) Policyholders' Liabilities = Policy Liabilities + Credit / (Debit) Fair Value Change Account + Funds for Future Appropriation
Shareholders' Funds = Share Capital + Reserves and Surplus + Credit / (Debit) Fair Value Change Account - Debit Balance in Profit and Loss Account
Net Worth = Share Capital + Reserves and Surplus + Credit / (Debit) Fair Value Change Account - Debit Balance in Profit and Loss Account - Employee Stock Options Outstanding

(c) Capital + Surplus = Share Capital + Reserves and Surplus
Total Investments = Shareholders' Investments + Policyholders' Investments

(d) Single Premium and Fully Paid-Up policies are not considered in above calculation. Group Business, where persistency is measurable, is included. Persistency Ratios for the period ended March 31, 2020 are 'upto the quarter' persistency calculated using policies issued in March to February period of the relevant years. Persistency Ratios for the year ended March 31, 2019 are 'upto the quarter' persistency calculated using policies issued in March to February period of the relevant years.

(e) Single Premium and Fully Paid-Up policies are considered in above calculation. Group Business, where persistency is measurable, is included. Persistency Ratios for the period ended March 31, 2020 are 'upto the quarter' persistency calculated using policies issued in March to February period of the relevant years. Persistency Ratios for the year ended March 31, 2019 are 'upto the quarter' persistency calculated using policies issued in March to February period of the relevant years.

APPOINTED ACTUARY'S CERTIFICATE

For the year ended 31st March, 2020 (Amounts in thousands of Indian Rupees)

I have valued the policy liabilities of SBI Life Insurance Company Limited as at 31st March, 2020 in accordance with accepted actuarial practice and in line with relevant professional guidance issued by the Institute of Actuaries of India, including that covering the selection of appropriate assumptions.

In my opinion, the amount of policy liabilities ₹ 1,546,883,333 (net of reinsurance) makes appropriate provision for all policyholders' obligations, and the financial statements fairly present the result of the valuation.

Subhendu Kumar Bal
Appointed Actuary

SBI Life Insurance Company Limited

Mumbai, 05 May, 2020