

**SBI Life Insurance Co. Ltd**  
**Registered & Corporate Office:** SBI Life Insurance Co. Ltd, "Natraj", M.V. Road & Western Express Highway Junction, Andheri (East),  
Mumbai - 400 069 | IRDAI Registration No. 111 | Website: www.sbilife.co.in | Email: info@sbilife.co.in | CIN: L99999MH2000PLC129111  
Toll Free: 1800 267 9090 (Customer Service Timing: 24x7)  
**Benefit Illustration for "SBI Life - Smart Annuity Income" (UIN: 111N149V02)**  
**An Individual, Non-Linked, Non-Participating, General Annuity Product**

<b>Name of the Primary Annuitant:</b>	Dev	<b>Proposal No.:</b>	
<b>Age: (in Years)</b>	60	<b>Name of the Product:</b>	SBI Life - Smart Annuity Income
<b>Name of Secondary Annuitant:</b>		<b>Tag line:</b>	An Individual, Non-Linked, Non-Participating, General Annuity Product
<b>Age: (in Years)</b>		<b>Unique Identification No.:</b>	111N149V02
<b>Annuity</b>	Immediate Annuity	<b>GST Rate:</b>	Nil
<b>Purchase Price (Rs.)</b>	25,00,000		

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy.

<b>Policy Details</b>	
<b>Annuity Option</b>	Single Life Annuity with Return of Purchase Price
<b>Source of Funds</b>	New Business (NPS)
<b>Frequency of Annuity Payment</b>	Yearly
<b>Annuity Payout Start Date</b>	29/11/2025
<b>Percentage of Annuity to Secondary Annuitant on death of the Primary Annuitant (if Applicable)</b>	Not Applicable
<b>Benefits Payable on Death (Rs.)</b>	25,00,000
<b>Guaranteed Annuity Payout (Rs.)</b>	1,76,432 every year

<b>Premium/ Purchase Price Summary</b>			
	<b>Base Plan</b>	<b>Riders</b>	<b>Total Installment premium</b>
<b>Instalment Premium without applicable taxes (Rs.)</b>	25,00,000.00	Not Applicable	25,00,000.00
<b>Instalment Premium with First year applicable taxes (Rs.)</b>	25,00,000.00	Not Applicable	25,00,000.00
<b>Instalment Premium with applicable taxes 2nd Year onwards (Rs.)</b>	Not Applicable	Not Applicable	Not Applicable

<b>Policy Year</b>	<b>Single Premium</b>	<b>Guaranteed Annuity Payout (Annual Payout)</b>	<b>Surrender Benefit</b>			<b>Death Benefit</b>
			<b>Guaranteed Surrender Value (GSV)</b>	<b>Special Surrender Value (SSV)</b>	<b>Surrender Value</b>	
1	25,00,000	1,76,432	-	-	23,75,000	25,00,000
2	-	1,76,432	-	-	23,75,000	25,00,000
3	-	1,76,432	-	-	23,75,000	25,00,000
4	-	1,76,432	-	-	23,75,000	25,00,000
5	-	1,76,432	-	-	23,75,000	25,00,000
6	-	1,76,432	-	-	23,75,000	25,00,000
7	-	1,76,432	-	-	23,75,000	25,00,000
8	-	1,76,432	-	-	23,75,000	25,00,000
9	-	1,76,432	-	-	23,75,000	25,00,000
10	-	1,76,432	-	-	23,75,000	25,00,000
11	-	1,76,432	-	-	23,75,000	25,00,000
12	-	1,76,432	-	-	23,75,000	25,00,000
13	-	1,76,432	-	-	23,75,000	25,00,000
14	-	1,76,432	-	-	23,75,000	25,00,000
15	-	1,76,432	-	-	23,75,000	25,00,000
16	-	1,76,432	-	-	23,75,000	25,00,000
17	-	1,76,432	-	-	23,75,000	25,00,000
18	-	1,76,432	-	-	23,75,000	25,00,000
19	-	1,76,432	-	-	23,75,000	25,00,000
20	-	1,76,432	-	-	23,75,000	25,00,000
21	-	1,76,432	-	-	23,75,000	25,00,000
22	-	1,76,432	-	-	23,75,000	25,00,000
23	-	1,76,432	-	-	23,75,000	25,00,000
24	-	1,76,432	-	-	23,75,000	25,00,000
Till Death	-	1,76,432	-	-	23,75,000	25,00,000

**Notes:**

1. This benefit illustration is intended to show the guaranteed annuity pay-out
2. The values shown above are for illustration purpose only. The actual annuity amount receivable depends on the prevailing annuity rates at the time of purchase of annuity.
3. Surrender Value is only available for Single Life Annuity with Return of Purchase Price and Joint Life Annuity with Return of Purchase Price options, after six months from the date of commencement, subject to terms and conditions as stated in the policy document.
4. Refer sales literature for explanation of terms used in this illustration and for more details on risk factors, terms and conditions.
5. TDS shall be deducted from the benefit proceeds (i.e. maturity, surrender etc.), as applicable, which are considered as taxable under the Income Tax Laws.
6. Tax laws are subject to change from time to time. Please consult your tax advisor for further details
7. Goods and Service Tax (GST)/ Cess and / or any other statutory levy/duty/surcharge at the rate notified by the Central Government / State Government / Union territory of India from time to time, shall be levied on premium / charges (as applicable) as per the provisions of the prevalent tax law.
8. Purchase Price/ Single Premium Price refers to the premium amount received / to be received from the proposer exclusively for the purchase of the annuity. Specifically, it does not include applicable taxes and other statutory levies

You may receive a Welcome Call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Premium Amount, Payout frequency, etc.

I..... (name), have explained the premiums payable, benefits receivable and the Terms & Conditions under the product fully to the prospect/policyholder.

**Place:**

**Date:** Signature of Agent/Intermediary/ Official of the Insurer

I..... (name), having received the information with respect to the above, have understood the above statement before entering into the contract.

**Date:** Signature of Prospect / Policyholder