

Why SBI Life - Shubh Nivesh?

Achieving your family's goals, meeting your growing lifestyle needs and safeguarding your loved ones has always been your priority. Now, enjoy a fulfilling tomorrow with SBI Life-Shubh Nivesh which provides you with protection, savings and a regular income to build a secured financial corpus for life. **SBI Life - Shubh Nivesh** is an Individual, Non-Linked, Participating life insurance savings product with an option of Whole Life Insurance.

Key Features

- **Security** for your family, wealth creation and regular flow of income
- Option to avail **whole life insurance** which provides Additional Basic Sum Assured on death of the life assured post maturity
- **Two Plan Options:** Choose a plan option according to your needs
 - Endowment Option: Provides Insurance and Savings
 - Endowment with Whole Life Option: Extend your life cover till 100 years of age in addition to the benefits as mentioned under the endowment option
- **Choice** of Single or Regular premium payment mode
- **Regular Income:** Option to receive the Basic Sum Assured at regular intervals over a period of 5/10/15/20 years, post maturity
- **Additional Protection through Riders** at an affordable cost.

Sample Illustration

SBI Life - Shubh Nivesh		
Life Assured Age: 35 years	Premium Frequency: Yearly	Policy Term: 25 years
Basic Sum Assured: ₹ 20,00,000	Annualised Premium: ₹ 89,160 (exclusive of applicable taxes)	Plan Option: Endowment with Whole Life

Maturity Benefit: If Ram survives till 100 years of age, then at the end of Endowment term i.e. 25 years, he gets the **Benefit 1**, as maturity benefit, as mentioned in the illustration and on attainment of 100 years of age, he will receive an Additional Basic Sum assured as per **Benefit 2**.

Benefit 1: Maturity Benefit^{^^} will be Basic Sum Assured + Vested Simple Reversionary Bonuses + Terminal bonus, if any @4%: ₹ 26,90,000 @8%: ₹ 44,72,500

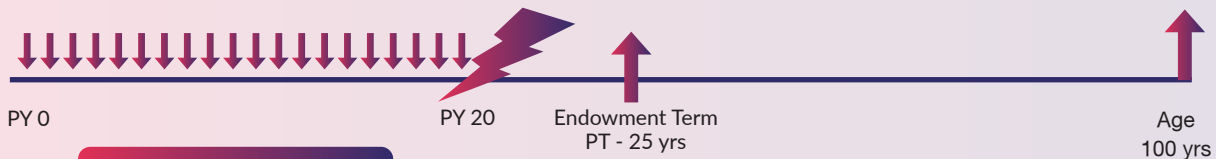
Benefit 2: Additional Basic SA of ₹ 20 lakhs



Scenario 1

Death Benefit: a) If Ram dies at age 55 years, during the Endowment term, then the nominee/ beneficiary will get the Death Benefit as per **Scenario 2**, as mentioned in the illustration.

Death at age 55 yrs



Scenario 2

Death Benefit will be higher of:

- Sum Assured on death + Vested Simple Reversionary Bonuses + Terminal bonus, if any.
Where the Sum Assured on death is higher of Basic Sum Assured or 10 times of annualized premium[§]
- 105% of the total premiums received[@] up to the date of death.

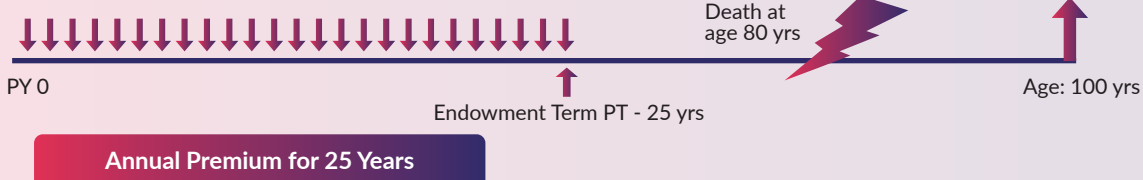
Where, [§]annualized premium is the premium payable in a year, chosen by the policyholder excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

[@]Total premiums received means total of all the premiums received, excluding any extra premium, rider premium and taxes.

- If Ram dies at the age of 80 years, which is after the endowment term, then in addition to the Maturity Benefit which Ram has received as per **Benefit 1**, his nominee/beneficiary will also get Death benefit as per **Scenario 3**, in the below illustration.

Benefit 1: Maturity Benefit^{^^} will be Basic Sum Assured + Vested Simple Reversionary Bonuses + Terminal bonus, if any @4%: ₹ 26,90,000 @8%: ₹ 44,72,500

Scenario 3: Additional Basic SA of ₹ 20 lakhs



^{^^}Maturity Benefit figures are for illustrative purposes & for healthy life. Please note that the above mentioned assumed rates of returns @4% and @8% p. a. respectively, are only illustrative scenarios at these rates after considering all applicable charges. The bonus rates are assumed constant during the bonus accrual period, whereas actual bonus could vary, depending on the investment experience of the Company. These are not guaranteed and they are not higher or lower limits of returns. Returns are dependent on a number of factors including future investment performance. For more information please request for your policy specific benefit illustration.

SBI Life - Shubh Nivesh at a Glance

Age** at Entry	Minimum: 18 years	Maximum: Endowment Option: Regular Premium (RP): 55 years Single Premium (SP): 60 years Endowment with Whole Life option: 50 years (For both Single/Regular premium)
Maximum Age** at Maturity	65 years	
Basic Sum Assured (in multiples of 1,000)	Minimum: ₹ 75,000	Maximum: No Limit, subject to Board approved underwriting policy
Policy Term	Minimum: Endowment Option 10 (RP) / 5 (SP) years Endowment with Whole life option 15 years (For both SP & RP)	Maximum: 30 years (Endowment Term)
Premium Frequency	Single Premium / Yearly / Half-yearly / Quarterly / Monthly [#]	
Premium Paying Term	Single Premium / Regular Premium (Same as policy term)	
Premium Frequency Loading	Half-Yearly: 51.00% of annual premium Quarterly : 26.00% of annual premium Monthly : 8.50% of annual premium	
Premium	Minimum	Maximum No Limit, subject to board approved underwriting policy
	Single Premium: ₹ 43,000	
	Yearly: ₹ 6,000	
	Half-Yearly: ₹ 3,000	
	Quarterly: ₹ 1,500	
Monthly: ₹ 500		

**All the references to age are age as on last birthday.

[#]For Monthly mode, up to 3 Months premium to be paid in advance and renewal premium payment through Electronic Clearing System (ECS) or Standing Instructions (where payment is made either by direct debit of bank account or credit card).

For Monthly Salary Saving Scheme (SSS), up to 2 month premium to be paid in advance and renewal premium payment is allowed only through Salary Deduction.

Prohibition of Rebates

Section 41 of the Insurance Act 1938, as amended from time to time

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Toll-free No.: 1800 267 9090 | SMS 'LIBERATE' to 56161 | Email: info@sbilife.co.in | Web: www.sbilife.co.in

(Between 9.00 am & 9.00 pm)

SBI Life - Shubh Nivesh is an Individual, Non-Linked, Participating Life Insurance Savings Product.

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IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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