

SBI Life Insurance Co. Ltd
Corporate Office: 'Natraj', M.V.Road and Western Express Highway Junction, Andheri (East), Mumbai - 400069
IRDAI Registration No. 111 | Website: www.sbilife.co.in | Email: info@sbilife.co.in | CIN: L99999MH2000PLC129113
Toll Free: 1800 267 9090 (Between 9.00 am & 9.00 pm)

Customised Benefit Illustration (CBI)
SBI Life - Smart Wealth Assure (111L077V03)
An Individual, Unit-linked, Non-Participating, Life Insurance Product

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Proposal No. : XXXXXXXXXXXX Channel / Intermediary : _____

Insurance Regulatory and Development authority of India (IRDAI) requires all life insurance companies operating in India to provide official illustrations to their customers. The illustrations are based on the investment rates of return set by the Insurance Regulatory and Development Authority of India (Unit Linked Insurance Products) Regulations, 2019 and is not intended to reflect the actual investment returns achieved or which may be achieved in future by SBI Life Insurance Company Limited.

The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification. For further information on the product, its benefits and applicable charges please refer to the sales brochure and/or policy document. Further information will also be available on request.

Some benefits are guaranteed and some benefits are variable with returns based on the future fund performance of SBI Life Insurance Company Limited. If your policy offers guaranteed returns then the same will be clearly marked as "guaranteed" in the illustration table. If your policy offers variable returns then the illustration will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future fund investment performance.

Proposer, Life Assured and Plan Details

Name of Proposer	Rani
Age of Proposer	35
Name of the Life Assured	Raj
Age of the Life Assured	35
Policy Term	20
Premium Payment Term	One time at the inception of the policy
Amount of Installment Premium	1000000
Mode / Frequency of Premium Payment	One time at the inception of the policy
Sum Assured	1250000

Rate of Applicable Taxes	18%		
Investment Strategy Opted For	0		
Fund Name (SFIN Name)	% Allocation	FMC	Risk Level
Equity Fund (SFIN :	100%	1.35%	High
Bond Fund (SFIN :	0%	1.00%	Low to Medium
Balanced Fund (SFIN :	0%	1.25%	Medium
Bond Optimiser Fund (SFIN :	0%	1.15%	Low to Medium
Money Market Fund (SFIN :	0%	0.25%	Low
Corporate Bond Fund (SFIN :	0%	1.15%	Low to Medium
Pure Fund (SFIN :	0%	1.35%	High
	0%		
	0%		
	0%		
	0%		

How to read and understand this benefit illustration?

This benefit illustration is intended to show what charges are deducted from your premiums and how the unit fund, net of charges and taxes, may grow over the years of the policy term if the fund earns a gross return of 8% p.a. or 4% p.a. These rates, i.e. 8% p.a. and 4% p.a. are assumed only for the purpose of illustrating the flow of benefits if the returns are at this level. It should not be interpreted that the returns under the plan are going to be either 8% p.a. or 4% p.a.

Net yield mentioned corresponds to the gross investment return of 8% p.a., net of all charges but does not consider mortality, underwriting extra, if any, if deducted by cancellation of units. It demonstrates the impact of charges exclusive of taxes on the net yield. Please note that the mortality charges per thousand sum assured in general, increases with age.

The actual returns can vary depending on the performance of the chosen fund, charges towards mortality, underwriting extra etc. The investment risk in this policy is borne by the policyholder, hence, for more details on terms and conditions please read the sales literature carefully.

Part A of this statement presents a summary view of year- by- year charges deducted under the policy, fund value, surrender value and the death benefit, at two assumed rates of return. Part B of this statement presents a detailed break-up of the charges, and other values.

PART A

Amount in Rupees																	
Policy year	Annualized premium	At 4% p.a. Gross Investment return								At 8% p.a. Gross Investment return							Commission payable to intermediary (Rs)
		Mortality Charges	Other Charges*	Applicable Taxes	Fund at end of the year	Return of Monthly Charge	Surrender Value	Death benefit	Mortality Charges	Other Charges*	Applicable Taxes	Fund at end of the year	Return of Monthly Charge	Surrender Value	Death benefit		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
1	10,00,000	364	43,737	7,938	9,86,239	0	9,79,159	12,50,000	341	44,012	7,984	10,24,218	0	10,17,138	12,50,000	20,000	
2	0	355	14,034	2,590	10,06,399	0	10,02,499	12,50,000	276	14,845	2,722	10,87,667	0	10,81,767	12,50,000	0	
3	0	347	14,337	2,643	10,31,090	0	10,26,370	12,50,000	198	15,733	2,867	11,55,203	0	11,50,483	12,50,000	0	

* See Part B for details										
IN THIS POLICY, THE INVESTMENT RISK IS BORNE BY THE POLICYHOLDER AND THE ABOVE INTEREST RATES ARE ONLY FOR ILLUSTRATIVE PURPOSE										
I,(name), have explained the premiums, charges and benefits under the policy fully to the prospect/policyholder.						I,(name), have received the information with respect to the above and have understood the above statement before entering into a contract.				
Place						Place				
Date:			Signature of Agent/ Intermediary/ Official			Date:			Signature of Prospect/Policyholder	

Amount in Rs.			Gross Yield			8% p.a											Net Yield			6.38%				
Policy year	Annualized Premium (AP)	Premium Allocation Charge (PAC)	Annualized Premium - Premium Allocation Charge	Mortality charge	Applicable Taxes	Policy Admin charge	Guarante e charge	PPWB charges	ADB option charge	Add. ADB & ATPD Charges	Acc. TPD Charges	Surrender Charges	Other charges*	Additions to the fund*	Guarante ed Addition	Terminal Addition	Fund before FMC	FMC	Fund at End of year	Return of Morality Charge	Surrender Value	Death benefit		
1	10,00,000	30,000	9,70,000	341	7,984	540	0	0	0	0	0	72,000	0	76,554	0	0	10,37,690	13,472	10,24,218	0	10,17,138	12,50,000		
2	0	0	0	276	2,722	540	0	0	0	0	0	60,000	0	81,292	0	0	11,01,972	14,305	10,87,667	0	10,81,767	12,50,000		
3	0	0	0	198	2,867	540	0	0	0	0	0	48,000	0	11,70,396	0	0	11,55,203	15,193	11,55,203	0	11,50,483	12,50,000		
4	0	0	0	100	3,020	540	0	0	0	0	0	24,000	0	91,702	0	0	12,43,245	16,137	12,27,108	0	12,24,748	12,50,000		
5	0	0	0	8	3,184	540	0	0	0	0	0	0	0	97,417	0	0	13,20,793	17,143	13,03,650	0	13,03,650	13,03,650		
6	0	0	0	0	3,279	0	0	0	0	0	0	0	0	1,03,523	0	0	14,03,894	18,218	13,85,676	0	13,85,676	13,85,676		
7	0	0	0	0	3,486	0	0	0	0	0	0	0	0	1,10,037	0	0	14,92,228	19,364	14,72,864	0	14,72,864	14,72,864		
8	0	0	0	0	3,705	0	0	0	0	0	0	0	0	1,16,961	0	0	15,86,120	20,582	15,65,537	0	15,65,537	15,65,537		
9	0	0	0	0	3,938	0	0	0	0	0	0	0	0	1,24,320	0	0	16,85,919	21,877	16,64,042	0	16,64,042	16,64,042		
10	0	0	0	0	4,186	0	0	0	0	0	0	0	0	1,32,142	0	0	17,91,999	23,254	17,68,745	0	17,68,745	17,68,745		
11	0	0	0	0	4,449	0	0	0	0	0	0	0	0	1,40,457	0	0	19,04,752	24,717	18,80,035	0	18,80,035	18,80,035		
12	0	0	0	0	4,729	0	0	0	0	0	0	0	0	1,49,294	0	0	20,24,601	26,272	19,98,328	0	19,98,328	19,98,328		
13	0	0	0	0	5,027	0	0	0	0	0	0	0	0	1,58,688	0	0	21,51,990	27,925	21,24,064	0	21,24,064	21,24,064		
14	0	0	0	0	5,343	0	0	0	0	0	0	0	0	1,68,673	0	0	22,87,394	29,682	22,57,712	0	22,57,712	22,57,712		
15	0	0	0	0	5,679	0	0	0	0	0	0	0	0	1,79,286	0	0	24,31,319	31,550	23,99,769	0	23,99,769	23,99,769		
16	0	0	0	0	6,036	0	0	0	0	0	0	0	0	1,90,567	0	0	25,84,299	33,535	25,50,764	0	25,50,764	25,50,764		
17	0	0	0	0	6,416	0	0	0	0	0	0	0	0	2,02,557	0	0	27,46,905	35,645	27,11,259	0	27,11,259	27,11,259		
18	0	0	0	0	6,820	0	0	0	0	0	0	0	0	2,15,302	0	0	29,19,742	37,888	28,81,854	0	28,81,854	28,81,854		
19	0	0	0	0	7,249	0	0	0	0	0	0	0	0	2,28,849	0	0	31,03,454	40,272	30,63,182	0	30,63,182	30,63,182		
20	0	0	0	0	7,705	0	0	0	0	0	0	0	0	2,43,249	0	0	32,98,725	42,806						

[illegible]

Amount in Rs.		Gross Yield			4% p.a																	
Policy year	Annualized Premium (AP)	Premium Allocation Charge (PAC)	Annualized Premium - Premium Allocation Charge	Mortality charge	Applicable Taxes	Policy Admin charge	Guarante e charge	PPWB charges	ADB option charge	Add. ADB & ATPD Charges	Acc. TPD Charges	Surrender Charges	Other charges*	Additions to the fund*	Guarante ed Addition	Terminal Addition	Fund before FMC	FMC	Fund at End of year	Return of Morality Charge	Surrender Value	Death benefit
1	10,00,000	30,000	9,70,000	364	7,938	540	0	0	0	0	0	72,000	0	38,279	0	0	9,99,437	13,197	9,86,239	0	9,79,159	12,50,000
2	0	0	0	355	2,590	540	0	0	0	0	0	60,000	0	39,138	0	0	10,21,892	13,494	10,08,399	0	10,02,499	12,50,000
3	0	0	0	347	2,643	540	0	0	0	0	0	48,000	0	40,018	0	0	10,44,887	13,797	10,31,090	0	10,26,370	12,50,000
4	0	0	0	335	2,697	540	0	0	0	0	0	24,000	0	40,919	0	0	10,68,437	14,108	10,54,329	0	10,51,969	12,50,000
5	0	0	0	320	2,751	540	0	0	0	0	0	0	0	41,843	0	0	10,92,561	14,426	10,78,135	0	10,78,135	12,50,000
6	0	0	0	302	2,711	0	0	0	0	0	0	0	0	42,802	0	0	11,17,924	14,757	11,03,168	0	11,03,168	12,50,000
7	0	0	0	277	2,768	0	0	0	0	0	0	0	0	43,796	0	0	11,43,919	15,100	11,28,820	0	11,28,820	12,50,000
8	0	0	0	245	2,825	0	0	0	0	0	0	0	0	44,816	0	0	11,70,566	15,451	11,55,115	0	11,55,115	12,50,000
9	0	0	0	204	2,883	0	0	0	0	0	0	0	0	45,861	0	0	11,97,889	15,811	11,82,077	0	11,82,077	12,50,000
10	0	0	0	151	2,940	0	0	0	0	0	0	0	0	46,933	0	0	12,25,919	16,181	12,09,739	0	12,09,739	12,50,000
11	0	0	0	83	2,996	0	0	0	0	0	0	0	0	48,033	0	0	12,54,693	16,560	12,38,132	0	12,38,132	12,50,000
12	0	0	0	10	3,053	0	0	0	0	0	0	0	0	49,162	0	0	12,84,232	16,950	12,67,282	0	12,67,282	12,67,282
13	0	0	0	0	3,123	0	0	0	0	0	0	0	0	50,320	0	0	13,14,480	17,349	12,97,131	0	12,97,131	12,97,131
14	0	0	0	0	3,196	0	0	0	0	0	0	0	0	51,505	0	0	13,45,440	17,757	13,27,683	0	13,27,683	13,27,683
15	0	0	0	0	3,272	0	0	0	0	0	0	0	0	52,719	0	0	13,77,130	18,176	13,58,954	0	13,58,954	13,58,954
16	0	0	0	0	3,349	0	0	0	0	0	0	0	0	53,960	0	0	14,09,565	18,604	13,90,962	0	13,90,962	13,90,962
17	0	0	0	0	3,428	0	0	0	0	0	0	0	0	55,231	0	0	14,42,765	19,042	14,23,723	0	14,23,723	14,23,723
18	0	0	0	0	3,508	0	0	0	0	0	0	0	0	56,532	0	0	14,76,747	19,490	14,57,256	0	14,57,256	14,57,256
19	0	0	0	0	3,591	0	0	0	0	0	0	0	0	57,864	0	0	15,11,529	19,950	14,91,580	0	14,91,580	14,91,580
20	0	0	0	0	3,675	0	0	0	0	0	0	0	0	59,226	0	0	15,47,130	20,419	15,26,711	0	15,26,711	15,26,711
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0				

<<* Specify details, if any.>>

Notes:

- 2) Refer the sales literature for explanation of terms used in this illustration.
- 2) Please read this benefit illustration in conjunction with Sales Brochure and the Policy Document to understand all Terms, Conditions & Exclusions carefully.
- 3) Kindly note that above is only an illustration and does not in any way create any rights and/or obligations. The actual experience on the contract may be different from what is illustrated. The non-guaranteed low and high rate mentioned above relate to assumed investment returns at different rates and may vary depending upon market conditions. For more details on risk factors, terms and conditions please read sales brochure carefully.
- 4) The unit values may go up as well as down and past performance is no indication of future performance on the part of SBI Life Insurance Co. Ltd. We would request you to appreciate the associated risk under this plan vis-à-vis the likely future returns before taking your investment decision.
- 5) It is assumed that the policy is in force throughout the term.
- 6) Fund management charge is based on the specific investment strategy / fund option(s) chosen.
- 7) Surrender Value equals the Fund Value at the end of the year minus Discontinuance Charges. Surrender value is available on or after 5th policy anniversary.
- 8) Acceptance of proposal is subject to Underwriting decision. Mortality charges are for a healthy person.
- 9) Applicable Taxes (including surcharge/cess etc), at the rate notified by the Central Government/ State Government / Union Territories of India from time to time and as per the provisions of the prevalent tax laws will be payable on premium/ or any other charges as per the product features.
- 10) This policy provides guaranteed death benefit of Rs. 1250000
- 11) Net Yield have been calculated after applying all the charges (except GST, mortality charges).

Definition of Various Charges:

- 1) Policy Administration Charges : a charge of a fixed sum which is applied at the beginning of each policy month by cancelling units for equivalent amount, deducted for maintaining the policy.
- 2) Premium Allocation Charge : is the percentage of premium that would not be utilised to purchase units.

- 3) Mortality Charges : are the charges recovered for providing life insurance cover, deducted at the beginning of each policy month by cancelling units for equivalent amount.
- 4) Fund Management Charge (FMC) : is the deduction made from the fund at a stated percentage before the computation of the NAV of the fund.

Important :

You may receive a Welcome Call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Sum Assured, Premium amount, Premium Payment Term etc.

You may have to undergo Medical tests based on our underwriting requirements.

Your SBI Life - Smart Wealth Assure (111L077V03) is a Single Premium Policy and you are required to pay premium once at the inception of the policy of Rs.1000000. Your Policy Term is 20 years , Premium Payment Term is Not Applicable and Sum Assured is Rs. 1250000

If premium is greater than Rs 1Lakh. You have to submit Proof of source of Fund

I,(name), have explained the premiums, charges and benefits under the policy fully to the prospect/policyholder.

Place
Date: Signature of Agent/ Intermediary/ Official

I,(name), have received the information with respect to the above and have understood the above statement before entering into a contract.

Place
Date: Signature of Prospect/Policyholder