

SBI Life Insurance Co. Ltd
Registered & Corporate Office: 'Natraj', M.V.Road and Western Express Highway Junction, Andheri (East), Mumbai - 400069
IRDAI Registration No. 111 | Website: www.sbilife.co.in | Email: info@sbilife.co.in | CIN: L99999MH2000PLC129113
Toll Free: 1800 267 9090 (Customer Service Timing: 24X7)

Benefit Illustration (BI) : SBI Life - Smart Income Protect (UIN : 111N085V04) | An Individual, Non-linked, Participating, Life Insurance Savings Product

Proposal No. : _____

Channel / Intermediary : _____

Introduction :

Insurance Regulatory & Development Authority of India (IRDAI) requires all life insurance companies operating in India to provide official illustrations to their customers. The illustrations are based on the investment rates of return set by the Life Insurance Council (constituted under Section 64C(a) of the Insurance Act 1938) and is not intended to reflect the actual investment returns achieved or which may be achieved in future by SBI Life Insurance Company Limited. All life insurance companies use the same rates in their benefit illustrations.
The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification. For further information on the product, its benefits please refer to the sales brochure and/or policy document.

No

Proposer and Life Assured Details

Name of the Prospect/Policyholder	Rakesh
Age (Years)	40
Gender	Female
State	MAHARASHTRA

Name of the Life Assured	Mr Joshi
Age (Years)	35
Gender	Male
Staff	No

How to read and understand this benefit illustration?

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy, at two assumed rates of interest i.e, 8% p.a and 4% p.a.

Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your insurer carrying on life insurance business. If your policy offers guaranteed benefits then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable benefits then the illustrations on this page will show two different rates of assumed future investment returns, of 8% p.a. and 4% p.a. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance.

Policy Details

Policy Option	Not Applicable
Premium Payment Option	Regular
Policy Term (Years)	15
Premium Payment Term (Years)	15
Mode / Frequency of Premium Payment	Yearly
Maturity Benefit option	Lump sum

Amount of Installment Premium (Rs.)	74370.00
Bonus Type	Simple Reversionary Bonus
Sum Assured (Rs.)	10,00,000
Sum Assured on Death (at inception of the policy) (Rs.)	11,00,000
Rate of Applicable Taxes	4.5% in the 1st policy year and 2.25%

Rider Details

Rider Name	Rider Policy Term	Rider Sum Assured	Rider Premium (Rs.)
Preferred Term Rider (UIN:111B014V02)	-	-	-
Option A- Accidental Death Benefit -(ADB)-	-	-	-
Option B-Accidental Partial Permanent Disability	-	-	-

Premium Summary

	Base Plan (Rs.)	Riders (Rs.)	Total Installment Premium (Rs.)
Installment Premium without Applicable Taxes (Rs.)	74370.00	0.00	74,370.00
Installment Premium with Applicable Taxes : 1st Year (Rs.)	77716.65	0.00	77,716.65
Installment Premium with Applicable Taxes : 2nd Year onwards (Rs.)	76043.33	0.00	76,043.33

Please Note:

Benefit Illustration for SBI Life - Smart Income Protect (Amount in Rs.)

Policy year	Annualized premium	Guaranteed Benefits					Non-Guaranteed Benefits @ 4% p.a.			Non-Guaranteed Benefits @ 8% p.a.			Total benefits Including Guaranteed and Non-Guaranteed benefits			
		Guaranteed additions	Survival benefit	Surrender Benefit	Death Benefit	Maturity Benefit	Reversionary bonus	Cash bonus	Surrender benefit	Reversionary bonus	Cash bonus	Surrender benefit	Maturity Benefit		Death Benefit	
													Total Maturity benefit, incl. Terminal bonus, if any, @ 4% (7+8+9)	Total Maturity benefit, incl. Terminal bonus, if any, @ 8% (7+11+12)	Total Death benefit, incl. Terminal bonus, if any, @ 4% (6+8+9)	Total Death benefit, incl. Terminal bonus, if any, @ 8% (6+11+12)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1	74,370	-	-	-	11,00,000	-	10,000	-	-	40,000	-	-	-	-	11,11,500	11,46,000
2	74,370	-	-	44,622	11,00,000	-	20,000	-	71,162	80,000	-	99,008	-	-	11,23,000	11,92,000
3	74,370	-	-	78,089	11,00,000	-	30,000	-	1,16,863	1,20,000	-	1,62,592	-	-	11,34,500	12,38,000
4	74,370	-	-	1,48,740	11,00,000	-	40,000	-	1,67,471	1,60,000	-	2,33,003	-	-	11,46,000	12,84,000
5	74,370	-	-	1,85,925	11,00,000	-	50,000	-	2,21,260	2,00,000	-	3,07,840	-	-	11,57,500	13,30,000
6	74,370	-	-	2,23,110	11,00,000	-	60,000	-	2,79,404	2,40,000	-	3,88,736	-	-	11,69,000	13,76,000
7	74,370	-	-	2,60,295	11,00,000	-	70,000	-	3,42,179	2,80,000	-	4,76,075	-	-	11,80,500	14,22,000
8	74,370	-	-	3,33,178	11,00,000	-	80,000	-	4,09,952	3,20,000	-	5,70,368	-	-	11,92,000	14,68,000
9	74,370	-	-	4,14,985	11,00,000	-	90,000	-	4,83,138	3,60,000	-	6,72,192	-	-	12,03,500	15,14,000
10	74,370	-	-	5,05,716	11,00,000	-	1,00,000	-	5,62,120	4,00,000	-	7,82,080	-	-	12,15,000	15,60,000
11	74,370	-	-	6,05,372	11,00,000	-	1,10,000	-	6,47,427	4,40,000	-	9,00,768	-	-	12,26,500	16,06,000
12	74,370	-	-	7,05,028	11,00,000	-	1,20,000	-	7,39,496	4,80,000	-	10,28,864	-	-	12,38,000	16,52,000
13	74,370	-	-	8,21,789	11,00,000	-	1,30,000	-	8,38,994	5,20,000	-	11,67,296	-	-	12,49,500	16,98,000
14	74,370	-	-	9,37,062	11,00,000	-	1,40,000	-	9,46,573	5,60,000	-	13,16,971	-	-	12,61,000	17,44,000
15	74,370	-	-	10,03,995	11,00,000	11,00,000	1,50,000	-	10,62,830	6,00,000	-	14,78,720	12,72,500	17,90,000	12,72,500	17,90,000
16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes :

1. Annualized premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loading for modal premiums, if any. Refer sales literature for explanation of terms used in this illustration.
2. All Benefit amount are derived on the assumption that the policies are "in-force"
3. The above BI is subject to payment of stipulated premiums on due date.

4. If riders are applicable, please refer to specific rider benefit. For more details, Please refer to the concern rider document.
5. In addition to Guaranteed Surrender Benefits (column 5), Surrender value of the vested bonuses will also be paid. For the purpose of guaranteed surrender value (GSV) in this illustration the surrender value of vested bonuses are not considered at

Bonus Rates
This is a with profit plan and participates in the profits of the company's life insurance business. Simple reversionary bonuses are declared as a percentage rate, which apply to the sum assured or the basic policy.

Terminal bonuses, if any, are declared as a percentage rate, which apply to the vested reversionary bonus. The bonus rates in the benefit illustration are constant. However, in practice, future bonuses are not guaranteed and will depend on future

Important :

You may receive a Welcome Call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Sum Assured, Premium amount, Premium Payment Term etc.
You may have to undergo Medical tests based on our underwriting requirements.

I,(name), have explained the premiums and benefits under the product fully to the prospect/policyholder.

Place
Date: Signature of Agent/ Intermediary/ Official

I, Rakesh, having received the information with respect to the above, have understood the above statement before entering into the contract.

Place
Date: Signature of Prospect/Policyholder