

***For immediate release***

## **SBI Life further deepens insurance accessibility for consumers across Telangana**

**Telangana, 08 May, 2025:** SBI Life Insurance, one of India's most trusted private life insurance providers, deepens insurance accessibility for consumers in Telangana by inaugurating a new branch office in the state. This development reaffirms the company's steadfast dedication to empowering individuals through need-based insurance solutions that secure not just lives—but livelihoods and legacies.

The newly established branch in **Sathupalli (Khammam District)** is located at the **First Floor, D No 7-120/2, Beside Rajabapaiah Gari Veedhi, Old Centre, Main Road**. The new branch inauguration was done by **Mr. Abhishek Kar Majumdar, Regional Director – Telangana, SBI Life Insurance**, in the distinguished company of Mr. P Vamseedhar Reddy, RM Agency; Mr. Ravinder Eppa, DRM-TS2, and other eminent dignitaries.

This strategic expansion directly supports the Insurance Regulatory and Development Authority of India's (IRDAI) visionary goal of "Insurance for All by 2047." By extending physical presence across both urban and semi-urban localities, SBI Life aims to bridge the protection gap, fostering a culture of financial preparedness and risk mitigation across communities.

With an expansive network of over 54 operational branches across Telangana, SBI Life is deeply embedded in the state's financial landscape. The newly inaugurated branch office will offer a full suite of services, including policy issuance and servicing, premium renewals, and dedicated support for claims, etc —ensuring a seamless, responsive, and trustworthy experience for every customer.

As SBI Life advances its growth trajectory, it remains anchored in its purpose: to enable individuals and families to live secure, confident, and fulfilled lives. By safeguarding the needs and aspirations of loved ones, it empowers individuals to pursue their dreams. This expansion is more than a geographic milestone—it reaffirms SBI Life's role as a trusted partner in life's critical moments.

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### **About SBI Life Insurance**

SBI Life Insurance ('SBI Life' / 'The Company'), one of the most trusted life insurance companies in India, was incorporated in October 2000 and is registered with the Insurance Regulatory and Development Authority of India (IRDAI) in March 2001.

Serving millions of families across India, SBI Life's diverse range of products caters to individuals as well as group customers through Protection, Pension, Savings and Health solutions.

Driven by 'Customer-First' approach, SBI Life places great emphasis on maintaining world class operating efficiency and providing hassle-free claim settlement experience to its customers by following high ethical standards of service. Additionally, SBI Life is committed to enhance digital experiences for its customers, distributors and employees alike.

SBI Life strives to make insurance accessible to all, with its extensive presence across the country through its 1,110 offices, 26,355 employees, a large and productive network of about 240,304 agents, 60 corporate agents and 13 bancassurance partners with more than 41,000 partner branches, 141 brokers and other insurance marketing firms.

In addition to doing what's right for the customers, the company is also committed to provide a healthy and flexible work environment for its employees to excel personally and professionally.

SBI Life strongly encourages a culture of giving back to the society and has made substantial contribution in the areas of child education, healthcare, disaster relief and environmental upgrade. In 2024-25, the Company touched over 50,000 direct beneficiaries through various CSR interventions.

Listed on the Bombay Stock Exchange ('BSE') and the National Stock Exchange ('NSE'), the company has an authorized capital of Rs. 20.0 billion and a paid-up capital of Rs. 10.0 billion. The AuM is Rs.4,480.4 billion.

For more information, please visit our website-[www.sbilife.co.in](http://www.sbilife.co.in) and connect with us on Facebook, Twitter, YouTube, Instagram, and LinkedIn.

(Numbers & data mentioned above are for the year ended March 31, 2025)

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