

Policy Document**SBI Life Insurance Company Limited**

Regd. Office: State Bank Bhavan, Corporate Centre,
Nariman Point, Madam Cama Road, Mumbai - 400 021.

Sethubandhan

The Proposer & the Life Assured (Life Assured) named in the Schedule of this Policy having submitted a proposal for Life Cover for the Proposer and his dependants (Dependant Life Assured) as specified herein together with a personal statement and paid the single premium as detailed in Part I of the Schedule to the *SBI Life Insurance Company Limited* (the "Company") for grant of the benefits specified in the Schedule, the Life Assured and the Company having agreed that the proposal and the personal statement together with any report or other document leading to the issue of this Policy shall form the basis of the contract as set out in the Schedule below and the terms and conditions contained in this document, the Company do hereby agree that upon the happening of the event, on proof to the satisfaction of the Company, upon which the benefits become payable under this Policy, the appropriate benefits will be paid by the Company to the person or persons to whom the benefits are payable in terms of the Schedule.

Schedule - Part I

Policy No. XXXXXXXXXXXXXXX

Date of Proposal : DD/MM/YYYY

Proposal Number : XXXXXXXXX

Life Assured : Title/First name/Surname Date of birth : DD/MM/YYYY
 a) NRI: Address Age Admitted: Yes/No
 Address Sex : Male/Female
 Address
 City Pin-code
 State

b) Dependent: Title/First name/Surname Nature of relationship:
 Address Date of birth : DD/MM/YYYY
 Address Age Admitted: Yes/No
 Address Sex : Male/Female
 City Pin-code
 State

SUM ASSURED ~~PERMANENT~~ :

Cover	Maturity Benefit Sum Assured Rs.	Total Premium Paid Rs.	Term 5/10 years	Date of Commencement of Risk	Date of Maturity
Sum Assured				DD/MM/YYYY	DD/MM/YYYY

Nominee :

Title/First Name/Surname

Relationship to the Life Assured:

Appointee (If nominee is Minor):

Title/First Name/Surname

Special Provisions (if any):

To whom the benefits are payable: The Life Assured or his assignee where a valid assignment has been recorded, or the nominee where a valid nomination has been registered by the Company, or the Executors, Administrators or other legal representatives under law, as the case may be.

Signed for and on behalf of the SBI Life Insurance Company Limited at Mumbai this day of .

Authorised Signatory

Date:

1. Survival Benefits:

Subject to the policy being in force for the full basic sum assured and the Life Assured surviving to the Date of Maturity, the Sum Assured (SA) under the Policy together with Guaranteed Additions at the rate of 5% p.a. (simple) for each completed policy year shall become payable on the Date of Maturity.

2. Death Benefits:

In the event of the death of the Life Assured any time after the Date of Commencement of Risk but before the Date of Maturity, when the policy is in force for the full basic Sum Assured, the basic Sum Assured together with the Guaranteed Additions @ 5% p.a. (simple) till the date of death shall become payable to the Nominee.

3. Critical Illness Risk Benefits Rider:

If at anytime while the Policy is in force for the Critical Illness Benefit Rider and the full Basic Sum Assured, but before the Policy anniversary on which the age of the Life Assured as at last birth day is 65 years, and if the Life Assured is diagnosed for suffering from any of the Critical Illnesses listed below and the same is intimated within 30 days of diagnosis of such illnesses and the illness is proved to the satisfaction of the Company, the Company agrees, subject to Limitations and Exclusions below to pay the Life Assured the Sum Assured under the Critical Illness Rider Benefit mentioned in Part I of the Schedule.

The Critical illness referred to above are one or more of the following illnesses and must fulfil the definitions thereof:

a) Cancer

A malignant tumor characterized by the uncontrolled growth and spread of malignant cells and the invasion of tissue. The diagnosis must be histologically confirmed. The term cancer includes leukemia but the following cancers are excluded:

- All tumors which are histologically described as pre-malignant, non-invasive or carcinoma in situ;
- All forma of lymphoma in the presence of any Human Immunodeficiency Virus;
- Kaposi's Sarcoma in the presence of any Human Immunodeficiency Virus;
- Any skin Cancer other than invasive malignant melanoma
- Non life threatening Cancers, such as Prostatic Cancers which are histologically described as TNM classification T1 or are of another equivalent or lesser classification

b) Coronary Artery By-pass Surgery

The actual undergoing of open heart surgery for the correction of two or more coronary arteries, which are narrowed or blocked, by coronary artery bypass graft. Angiographic evidence to support the necessity of the surgery will be required. Angioplasty and/or any other intra-arterial procedures are excluded from the cover.

c) Heart Attack

The death of a portion of heart muscle as a result of inadequate blood supply as evidenced by an episode of typical chest pain, new electrocardiographic changes and by elevation of the cardiac enzymes. Diagnosis must be confirmed by a consultant physician.

d) Kidney Failure

End stage renal failure presenting as chronic irreversible failure of both kidneys to function, as a result of which either regular renal dialysis or renal transplant is undertaken. Evidence of end stage kidney disease must be provided and the requirement for dialysis or transplantation must be confirmed by a consultant physician.

e) Stroke

Any cerebrovascular incident producing neurological sequelae lasting more than 24 hours and including infarction of brain tissue, haemorrhage and embolisation from an extracranial source. Evidence of permanent neurological damage must be confirmed by a neurologist at the earliest 6 weeks after the event and no claims can be admitted earlier. Cerebral symptoms due to migraine, cerebral injury resulting from trauma or hypoxia and vascular disease affecting the eye or optic nerve as well as ischaemic disorders of the vestibular system are excluded.

f) Major Organ Transplant

The actual undergoing as a recipient of a transplant of a heart, liver, lung, pancreas or bone marrow as a result of chronic irreversible failure. Evidence of end stage disease must be provided and the requirement for transplantation must be confirmed by a consultant physician.

ii) Limitations and Exclusions :

1. The Company shall not be liable to pay any sum under or in terms of this benefit, in the event of:
 - Any Critical Illness diagnosed within six months from the Date of Commencement of the Policy; or,
 - Illnesses which are not included in the above list; or,
 - Pre-existing injuries or illnesses; or,
 - Illnesses/diseases which have resulted from any other illnesses/diseases for which the Life Assured has previously received treatment, or which had previously been diagnosed or which he was aware of, at the commencement of the Policy, or within the first six months from the Date of Commencement of Risk under the Policy; or,
 - The illness be caused by intentional self injury, attempted suicide, insanity or immorality or whilst the Life Assured is under the influence of intoxicating liquor, drug or narcotic substances; or,
 - The illness taking place as a result of accident while the Life Assured is engaged in aviation or aeronautics in any capacity other than that of a fare-paying passenger; or,
 - The illness be caused by injuries resulting from riots, civil commotion, rebellion, war (whether war be declared or not), invasion, hunting, mountaineering, steeple chasing or racing of any kind; or,
 - The illness resulting from the Life Assured committing any breach of law.
2. The Company shall not be liable to pay any sum under the Critical Illness Rider Benefits on maturity of the Policy.
3. The amount under the Critical Illness Benefit Rider will be paid only on the Life Assured surviving 30 days from the date of diagnosis of the Critical Illness.
4. The claim under the Critical Illness Benefit Rider will be admissible only upon the Company being satisfied with the diagnosis of the Critical Illness to its satisfaction. The decision of the Chief Medical Officer of the Company in this regard shall be final and binding.
5. The maximum aggregate amount payable for the Critical Illness Rider Benefit under all individual policies taken from the Company on and subsequent to 16th August 2002, on the same Life Assured shall not in any event exceed Rs. 10,00,000. If there be more than one individual Policy taken from the Company on and subsequent to 16th August 2002 and if the total assurance for the Critical Illness Rider Benefit exceeds Rs. 10,00,000, the benefit shall apply to the first Rs. 10,00,000 of Sum Assured in the order of the dates of the policies issued.
6. The premium payable for the Critical Illness Rider mentioned in Part I of Schedule of the policy is valid till December 2008. The Company reserves the right to revise the premium payable for the subsequent period and the premium shall be paid as per the premium rate so revised.

Upon the payment of the amount(s) specified under (1) Survival Benefits, or (2) Death Benefits, or (3) Critical Illness Benefit as applicable, the Policy shall terminate and all claims under the Policy shall stand extinguished.

Schedule
Part III: Terms and conditions

1. Age:

The premium payable under this Policy has been calculated on the basis of the date of birth of the Life Assured as declared in the proposal and the Policy is issued on the age derived from the above date of birth (admitted age);

- a) In the event of the Admitted Age being found incorrect at any time and as a result the corrected age is such as would have made the Life Assured uninsurable under this policy, this Policy shall stand cancelled from the date of issuance of the Policy and the premiums paid net of expenses incurred in connection with the issue of the Policy will be refunded without interest.

- b) In the event of the Admitted Age being found to be incorrect on the basis of the proof of age accepted by the Company at any time, the corrected age however being such as would have made the Life Assured remaining insurable under this Policy:
- i) the Sum Assured and the benefits under this Policy shall be suitably adjusted; or
 - ii) the premium payable under this Policy shall be altered corresponding to the corrected age of the Life Assured from the Date of Commencement of Risk under the Policy, and the Life Assured shall pay the difference in premium with interest at the prevailing Prime Lending Rate of the State Bank of India. In the event of the Life Assured's failure to pay the difference in amount as above, the same shall be treated as a debt and will be recoverable together with interest at the above rate from any moneys payable under this Policy.
- c) Where the corrected age of the Life Assured is found to be lower, the premium will be recalculated based on the corrected age and the Company will refund, without interest, the difference, if any, between the premium for the corrected age and the premium paid on the basis of the age declared in the proposal.

2. Premium Payments:

A grace period of 30 days will be allowed for payment of annual premiums for rider cover benefits. If the premium is not paid before the expiry of the days of grace, the rider benefits will lapse. If death occurs during the grace period the Basic Sum Assured will be paid after deduction of the premiums then due and all premiums falling due during the Policy Year.

3. Revival of the Policy:

If the Rider cover is lapsed for any reasons, the same shall not be renewed.

4. Guaranteed Surrender Value:

The Guaranteed Surrender Values payable are indicated in Part IV of the Schedule.

A Policy which has acquired a Guaranteed Surrender value may be surrendered for Cash.

The surrender of a policy shall extinguish all rights, benefits and interests to whomsoever it may belong under the Policy.

5. Loan:

No loan will be granted by the Company against this Policy.

6. Assignment:

An Assignment of this Policy shall be effective, as against the Company, when a written notice of the same is served upon the Company by the Life Assured and the same is received by the Company along with the endorsement or a certified copy of the same and is recorded in its books.

7. Nomination:

Any nomination, unless it is incorporated in the Policy, and a change of nomination, may be made by an endorsement on the Policy, provided a notice in writing is given to the Company, and the Company registers the same in its records.

The Company does not express itself upon the validity or accept any responsibility in respect of any assignment or nomination or appointment of appointee made by the Life Assured.

8. Forfeiture:

In case it is found that any statement in the proposal for insurance or in the personal statement or in any reports or documents leading to the issue of this Policy is inaccurate or false or any material information has been withheld, then and in every such case but subject to the provisions of Section 45 of the Insurance Act, 1938, this Policy shall be void and all claims to any benefit in virtue hereof shall cease and determine and all moneys that have been paid in consequence hereof shall belong to the Company.

9. Documents required to be submitted in respect of claim under the Policy:

- a) In the event of a death claim under the Policy, the following documents are normally required to be submitted to the Company:
- 1) Original Death Certificate from Municipal/Local authorities.
 - 2) Original Policy Document.
 - 3) Claim form.
 - 4) Certificate from the Physician who last attended the Life Assured, Hospital Certificate, etc. showing the cause of death.
 - 5) Certificate from the Physician/Hospital for claims under Total and Permanent Disability benefits.
 - 6) For claims due to accident, Police Panchnama, Post Mortem Report and FIR copy are required
 - 7) Legal Evidences of title of the claimant when there is no valid nomination or assignment under the Policy.
- b) In the case of payment of Survival Benefits, the Policy Document has to be surrendered to the Company.

Schedule
Part IV: Guaranteed Surrender Value

Surrender Value for 5 year policy

Year of surrender of the Policy, from the date of issue	Surrender value
1 st year of the policy	No surrender benefits are available.
2 nd year and 3 rd year	90% of the basic premium paid
4 th year onwards	95% of the basic premium paid.

No Guaranteed Addition is payable on surrender of policies with five year term.

Surrender Value for 10 year policy.

Year of surrender of the Policy, from the date of issue	Surrender value
1 st year of the policy	No surrender benefits are available.
2 nd year and 3 rd year	90% of the basic premium paid
4 th year and 5 th year	95% of the basic premium paid.
6 th and 7 th year	95% of the basic premium paid plus 50% of the sum total of guaranteed additions on the date of surrender.
8 th year onwards	95% of the basic premium paid plus 75% of the sum total of guaranteed additions on the date of surrender.