

SBI Life Insurance Company Limited

Registered Office: State Bank Bhavan, Corporate Centre, Madame Cama Road, Mumbai – 400 021

Corporate Office: Turner Morrison Building, GN Vaidya Marg, Mumbai 400 023

SBI LIFE- “MONEY BACK PLAN”

UIN: 111N019V01

The Proposer and the Life Assured named in the Schedule of this Policy have submitted a proposal together with a personal statement and have paid the first instalment of premium specified herein to the **SBI Life Insurance Company Limited** (the “Company”, which expression includes its assigns and successors) for grant of the benefits specified in the Schedule. It is agreed that the proposal and the personal statement together with any report or other document leading to the issue of this Policy shall form the basis of this contract of assurance and that all benefits are subject to the schedules, and the terms and conditions and annexures of this document. It is further agreed that in consideration of the premium received, and subject to receipt of future premiums as herein stated, the Company will pay the appropriate benefits (without interest) as herein stated to the Beneficiary (hereinafter defined), on proof to the complete satisfaction of the Company of the benefit having become payable.

This policy including the premium (including rider premiums, if applicable) and benefits under this policy will be subject to taxes and other statutory levies as may be applicable from time to time, and such taxes, levies etc. will be recovered, directly and completely from the Policyholder.

It is further declared that every endorsement placed on the Policy document by the Company shall be deemed part of the Policy.

This policy document, together with the terms and schedules contained in the Annexure(s) enclosed shall together form a single agreement i.e. ‘SBI Life Money Back Plan 014<<V03.dd/mm/yyyy>>’

Schedule I

Policy No	Date of Proposal
Proposal Number	Date of Risk Commencement
Proposer	Date of Maturity
Benefits:	
UIN:	
Policyholder :	Date of Birth
Life Assured :	Age Admitted
	Gender
	Participating

e Date(s) of premium

Type of Cover	Term (Years)	Sum Assured (Rs.)	Instalment Premium (Rs.)	Due date of last premium payable DD/MM/YYYY
Basic Plan				
Pure Term rider				
Accidental Death & Total and Permanent Disability rider				
Dhanvantari Supreme (Critical Illness) rider			**	
Premium Waiver Benefit rider				

Instalment Payment Payable : *

*The instalment premium stated in the Schedule, Part I of this Policy, is inclusive of applicable service tax (currently

the applicable rate is <<1.03%>>). Premiums may be varied from time to time with changes in applicable rates of service tax.

** Premium rates under this rider may be periodically reviewed by the Company, depending upon its experience..

Survival Benefit Details:

	Due Date of Survival Benefit	Survival Benefit Instalment (Rs.)
1st Survival Benefit		
2nd Survival Benefit		
3rd Survival Benefit		
4th Survival Benefit		
5th Survival Benefit		

In the above Table of Survival Benefit details,

- a) 4th and 5th Survival Benefits are not applicable under Option-1.
- b) Due Date of last Survival Benefit is the same as Date of Maturity.

Nominee:

Relationship to the Policyholder (who is also the Life Assured):

Appointee (If nominee is Minor):

Beneficiary: The benefits under this Policy are payable to:

- the Policyholder, or
- the assignee where a valid assignment has been recorded, or
- the nominee where a valid nomination has been registered by the Company, or
- in event of death of the Policyholder without making a valid nomination; the Executors, Administrators or other legal representatives of the Policyholder, or
- to such person as directed by a court of competent jurisdiction in India.

Special Provisions (if any):

Signed for and on behalf of the **SBI Life Insurance Company Limited** at **Mumbai** this day of **July 02, 2004**

Authorised Signatory

The Stamp Duty of Rs. _____ /-(_____ Only) paid by pay order, vide receipt no. dated the Government Notification Revenue and Forest Department No. Mudrank 2004/4125/CR690/M-1, dated 31.12.2004.

(Signature)
Proper Officer

SBI Life Money Back Plan –Schedule II: Benefits

1. Benefits available under this plan, provided the Policy is in full force, are as follows:

a. Death Benefit :

In event of death of the Life Assured before date of maturity, the Basic Sum Assured (i.e. the Sum Assured for the Basic Plan as stated in Schedule I) plus vested bonus, if any, shall be payable.

b. Survival Benefit :

Subject to the Life Assured being alive on the due date of the relevant survival benefit, the Survival Benefit as indicated below (as per the Option chosen) shall be payable. The due date(s) of the relevant survival benefit will be calculated based on the durations indicated below. Vested bonus, if any, shall be paid along with the last Survival Benefit. Thereafter all rights, benefits and interests under this Policy will be extinguished and the Policy would stand terminated.

Survival benefits are expressed as a percentage of the Basic Sum Assured.

The durations and respective percentages of the Basic Sum Assured are given below in the table.

Option 1 (Term = 10 years)		Option 2 (Term = 15 years)		Option 3 (Term = 20 years)		Option 4 (Term = 25 years)	
Duration (years)	Survival Benefit	Duration (years)	Survival Benefit	Duration (years)	Survival Benefit	Duration (years)	Survival Benefit
8	30%	3	10%	4	10%	5	10%
9	35%	6	15%	8	15%	10	15%
10	45%	9	20%	12	20%	15	20%
-	NIL	12	25%	16	25%	20	25%
-	NIL	15	45%	20	50%	25	55%

In the above table :

Duration means the number of completed policy years computed from the Date of Commencement of Risk stated in Schedule- I.

c. Pure Term rider Benefit :

If this rider has been opted for, the Sum Assured under this rider (as stated in Schedule I) will be payable, subject to the terms and conditions of this Policy and in Annexure (TA).

d. Accidental Death & Total and Permanent Disability rider Benefit :

If this rider has been opted for, the Sum Assured under this rider (as stated in Schedule I) will be payable, subject to the terms and conditions of this Policy and in Annexure (AD&TPD).

e. Dhanvantari Supreme (Critical Illness) rider Benefit :

If this rider has been opted for, the Sum Assured under this rider (as stated in Schedule I) will be payable, subject to the terms and conditions of this Policy and in Annexure (CI).

f. Premium Waiver rider Benefit :

If this rider has been opted for, the Sum Assured under this rider (as stated in Schedule I) will be payable, subject to the terms and conditions of this Policy and in Annexure (PWB).

Schedule III: Terms and conditions

1. Age:

The premium payable under this Policy has been calculated on the basis of the date of birth of the Life Assured as declared in the proposal, and the Policy is issued based on the age derived from the aforesaid date of birth (Admitted Age, as stated in Schedule I);

a. In the event the Admitted Age is found to be incorrect at any time, the correct age being such that it would have rendered the Life Assured ineligible for any of the benefits (including riders, if any) under this Policy, this Policy shall stand cancelled from inception, and the Company will refund without interest, the premium paid (net of expenses incurred by the Company).

b. In the event the Admitted Age is found to be incorrect at any time, the correct age being such that the Life Assured remains capable of being insured under this Policy:

i) the Sum Assured and the Benefits under this Policy may be suitably adjusted; or

ii) the premium payable under this Policy may be altered corresponding to the correct age of the Life Assured under the Policy, and the Policyholder shall pay the difference in premium with interest at the rate stipulated by the Company from time to time, from the date of Commencement of Risk. In the

event the Policyholder fails to pay the difference in amount as above, the same shall be treated as a debt and will be recoverable together with interest thereon (calculated at the above rate) from any moneys payable under this Policy.

- c. Where the correct age of the Life Assured is found to be lower than the Admitted Age, the premium will be recalculated based on the correct age and the Company will refund, without interest, the difference, if any, between the premium for the correct age and the premium paid on the basis of the Admitted Age declared in the proposal.

2. Premium Payments:

A grace period of 30 days will be allowed for payment of quarterly/half-yearly/yearly premiums and a grace period of 15 days will be allowed where premiums are paid monthly. Where premiums are paid monthly, three months' premium will be payable as a lumpsum, in advance, at inception of the Policy. If the premium is not paid before the expiry of the days of grace, the Policy will automatically lapse. If death occurs during the grace period and the claim is admitted, the death benefit (as stated in Schedule-II) will be paid after deduction of the premiums then due and all premiums falling due during that Policy Year.

3. Revival of the Policy:

A lapsed policy may be revived on request during the term of the policy and within 5 years from the due date of the first unpaid premium on submission of required evidence of health satisfactory to the Company, and on payment of arrears of premium with interest at the rate stipulated by the Company from time to time. The Company however reserves the right to accept (on such terms and conditions stipulated by the Company) or reject the revival of a lapsed Policy. The revival of a Policy will be effective only after the same is communicated in writing by the Company to the Policyholder.

The cost of any medical examination, including special reports, if any, required at the time of revival shall be borne by the Policyholder.

4. Paid-up Value:

- a) The Policy will acquire a paid up value on completion of three Policy Years from the date of Commencement of Risk, provided all premiums due during the first 36 months have been paid in full. Paid up value is available only for the Basic Plan and for not riders.
- b) The paid up value depends on the option selected, number of years' premium has been paid and the Basic Sum Assured.

The following tables give the paid-up value per thousand Sum Assured for each of the options available.

Option 1

No. of years' premium paid	Paid-up value	No. of years' premium paid	Paid-up value
1	0	6	350
2	0	7	400
3	200	8	0
4	250	9	0
5	300	10	0

Option 2

No. of years' premium paid	Paid-up value	No. of years' premium paid	Paid-up value	No. of years' premium paid	Paid-up value
1	0	6	0	11	265
2	0	7	175	12	70
3	0	8	225	13	285
4	150	9	40	14	335
5	200	10	215	15	S0

Option 3

No. of years' premium paid	Paid-up value	No. of years' premium paid	Paid-up value	No. of years' premium paid	Paid-up value	No. of years' premium paid	Paid-up value
1	0	6	175	11	265	16	60
2	0	7	225	12	50	17	270
3	150	8	35	13	210	18	320
4	0	9	160	14	260	19	370
5	125	10	210	15	310	20	0

Option 4

No. of years' premium paid	Paid-up value	No. of years' premium paid	Paid-up value	No. of years' premium paid	Paid-up value	No. of years' premium paid	Paid-up value
1	0	8	200	15	60	22	325
2	0	9	250	16	200	23	375
3	150	10	40	17	250	24	425
4	200	11	140	18	300	25	0
5	0	12	190	19	350		
6	100	13	240	20	75		
7	150	14	290	21	275		

The benefit under a paid-up policy would be equal to the paid-up value plus vested bonus and would be paid either

- on death of the Life Assured during the remaining term of the Policy, or
- at the end of the term, if the Life Assured survives till the date the policy matures.

Thereafter all rights, benefits and interests under this Policy will be extinguished and the policy would stand terminated.

A policy under lapsed condition (whether after acquiring paid-up value or not) is non-participating.

5. Guaranteed Surrender Value (#):

A minimum guaranteed surrender value is available under the Policy, irrespective of the option selected, provided that premiums due during the first 36 months have been paid in full.

The minimum guaranteed Surrender Value payable is 30% of all premiums paid excluding

- the first year's premiums,
- extra premiums paid, if any,
- rider premiums, if any,

Also, if any survival benefit (as stated in Schedule-II) had become payable or has been paid, the premiums prior to the stipulated date(s) such survival benefit shall not be taken into account when calculating the guaranteed Surrender Value.

The cash value of vested bonus additions, if any will also be added. In working out the cash value of vested bonus, the rate stipulated by the Company from time to time will be used for discounting the bonus values.

6. Special Surrender Value (#):

Special Surrender Value depends upon the option selected, number of years' premium paid and Basic Sum Assured. For all the options, it is not available if the Policy is surrendered within first three policy years from the date of Commencement of Risk. Special Surrender Value can be calculated by multiplying the paid-up value (as given tables in (4) above) plus any existing vested bonus by corresponding surrender value factor, which will be declared by the Company from time to time depending upon its experience.

a) Surrender Value payable is Guaranteed Surrender Value or Special Surrender Value whichever is higher.

b) Surrender Value is available only for the Basic Plan and not for riders.

c) The surrender of the Policy shall extinguish all rights, benefits and interests to whomsoever it may belong under the Policy and the Policy stands terminated.

7. Loan:

No loan will be granted by the Company against this Policy.

8. Vesting:

Where the Life Assured is a minor, on the policy anniversary date immediately following the date the minor Life Assured becomes a major, the Policy shall automatically vest absolutely in the name of such Life Assured, provided that the Policy is in full force on such date of vesting. Such Life Assured shall thereafter be treated as the Policyholder.

9. Assignment:

An Assignment of this Policy shall be effective, as against the Company, only upon receipt of a written notice of the assignment in accordance with Section 38 of the Insurance Act, 1938, by the Company.

The Company does not express itself upon the validity or accept any responsibility in respect of any assignment made by the Policyholder.

10. Nomination:

Any nomination, change of nomination, may be made by an endorsement on the Policy, provided a notice in writing is given to the Company in accordance with Section 39 of the Insurance Act, 1938. The Company does not express itself upon the validity or accept any responsibility in respect of any nomination made by the Policyholder.

11. Forfeiture:

In case it is found that any statement in the proposal for insurance or in the personal statement or in any reports or documents leading to the issue of this Policy is inaccurate, or false, or any material information has been withheld, then and in every such case but subject to the provisions of Section 45 of the Insurance Act, 1938, this Policy shall be void and all benefits hereunder shall cease and all moneys that have been paid in consequence thereof shall belong to the Company.

12. Exclusions:**Suicide:**

If the Life Assured, whether sane or insane, commits suicide, within one year from the Date of Commencement of Risk, the Policy shall become void. In such an event, the premiums paid for the basic plan under the Policy shall be refunded, without interest, after deducting the expenses incurred by the Company and all claims under the policy shall cease.

13. Claims:

A claim must be intimated to the Company by notice in writing to the Company. In the event of a death claim under the Policy the following documents are normally required to be submitted to the Company:

- 1) Original Policy Document.
- 2) Original Death Certificate from Municipal/Local Authorities.
- 3) Claim forms duly filled in.
- 4) Certificate from the Physician who last attended the Life Assured along with the Hospital Reports.
- 5) Police Panchnama and FIR copy etc. where applicable.

All claims shall be subject to such other requirements as stipulated by the Company and the legal title of the claimant, satisfactory to the Company. The Company reserves the right to call for any additional information and documents required to satisfy itself as to the validity of a claim.

14. Payment of Benefits:

The benefits payable under this Policy shall be paid only in non-repatriable Indian Rupees in India, at the office of the Company situated in Mumbai, but the Company may, at its absolute discretion fix an alternative place of payment for the benefits at any time before or after the policy has become a claim.

15. Free look period:

If the Policyholder is not satisfied with the terms and conditions of the policy, she/he can return it back, stating the reasons for his/her objection, within 15 days from the date of receipt of the policy. The premiums paid will be refunded after deducting stamp duty charges, the cost of medical examination, if any and administrative charges.

16. Grievance Redressal Procedure:

In case the Policyholder has any query or complaint/grievance, he/she may approach the Company's servicing branch, as stated in the First Premium Receipt issued to the Policyholder or the nearest SBI Life Office.

In case the Policyholder is not satisfied with the decision of the above office, or has not received any response within 10 days, he/she may contact the following official for resolution:

Head Client Relationship
SBI Life Insurance Company Limited,
Central Processing Centre,
Kapas Bhawan, Sector – 10,
CBD Belapur,
Navi Mumbai – 400614.
Telephone No: 022-6645 6241
Fax: 022 – 6645 6655
Email Id: info@sbilife.co.in

In case the Policyholder is not satisfied with the decision/resolution of the Company, he/she may approach the Insurance Ombudsman if such grievance pertains to:

- Insurance claim that has been rejected or dispute of a claim on legal construction of the Policy
- Delay in settlement of claim
- Dispute with regard to premium
- Non-receipt of insurance document

The Central Government has established an office of the Insurance Ombudsman for redressal of grievance or complaint with respect to Life Insurance Policies.

The addresses of the Insurance Ombudsman and the Redressal of Public Grievances Rules, 1998, are, available on the website of IRDA, <http://www.IRDAIndia.org> and in our website <http://www.SBILife.co.in>. The address of the ombudsman at Mumbai is:

Office of the Insurance Ombudsman (Maharashtra and Goa)
3rd Floor, Jeevan Seva Annexe,
S.V. Road, Santa Cruz (W),
Mumbai – 400 054.
Telephone No.: +91 – 22 – 2610 6928
Fax No. : +91 – 22 – 2610 6052
E-mail: ombudsman@vsnl.net

The complaint to the Ombudsman should be made in writing, duly signed by the complainant or by his legal heirs, with full details of the complaint and the contact information of complainant.

As per provision 13(3) of the Redressal of Public Grievances Rules 1998, the complaint to the Ombudsman can be made only if:-

- The grievance has been rejected by the Grievance Redressal Machinery of the Company
- The complaint was made within a period of one year from the date of rejection by the Company
- If the complaint is not simultaneously under any litigation.

The list of addresses of insurance ombudsman has been enclosed along with this document

Section 41 of the Insurance Act, 1938:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-

section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

- (2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

Section 45 of the Insurance Act, 1938: "No Policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in the proposal for insurance or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Policyholder and that the Policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose; Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal."

SAMPLE

Riders Terms and Conditions
Pure Term Rider (UIN: 111B003V01)
(TA)

Annexure

1. Pure Term rider benefits:

The following benefit is available provided the Pure Term Rider is opted for and this rider is in force: In case the Life Assured dies before the expiry of the rider term, the beneficiary will receive an amount equal to the rider Sum Assured.

In case the Life Assured survives till the end of term of the rider, no maturity benefit is payable.

2. Exclusions for Pure Term rider:

SBI Life shall not be liable to pay the benefits, if death of Life Assured is caused due to any of the following events:

- a) intentional self injury, attempted suicide, insanity or immorality or whilst the Life assured is under the influence of intoxicating liquor, drug or narcotic substances;
- b) injuries resulting from riots, civil commotion, rebellion, war (whether war be declared or not), invasion, hunting, mountaineering, steeple chasing or racing of any kind, bungee jumping, river rafting, scuba diving, paragliding or any such adventurous sports.
- c) accident while the life assured is engaged in aviation or aeronautics in any capacity other than that of a fare paying or part paying or nonpaying passenger in any air craft which is authorized by the relevant regulation to carry such passengers & flying between established aerodromes, the life assured having at that time no duty on board the air craft or requiring descent there from
- d) any breach of law by the Life assured.
- e) due to AIDS
- f) arising from employment of the life assured in the armed forces or military service of any country at war (whether war be declared or not) or from being engaged in duties of any para-military, security, naval or police organization

Accidental Death & Total and Permanent Disability Rider (UIN: 111C001V01) Annexure (AD&TPD)

1. Accidental Death & Total and Permanent Disability rider benefits:

The following benefits are available provided Accidental Death & Total and Permanent Disability Rider is opted for and this rider is in force:

- a) In case the life assured dies in an accident before the expiry of the rider term, the beneficiary will receive an amount equal to the rider sum assured.
- b) In case of the total and permanent disability of the life assured, the Sum Assured under Total and Permanent Disability Benefit Rider will be paid in 10 equal yearly instalments. In the event of the death of the Life Assured before the date of Maturity, or on the Life Assured surviving till the Date of Maturity, the balance unpaid instalments, if any, will be paid in one lump sum.

There is no benefit payable in case of any event other than those mentioned above.

Once a claim under this rider is accepted

- a) This rider gets terminated
- b) The Policyholder exits from all other riders (viz. Pure Term rider, Dhanvantari Supreme (Critical Illness) rider and Premium Waiver Benefit rider) which she / he has availed.

2. a) Accidental Death:

Accidental Death is defined as, if the life assured shall sustain any bodily injury resulting solely and directly from the accident caused by the outward, violent and visible means and such injury has within 120 days of the occurrence solely, directly and independently of all other causes result in the death of the life assured.

b) Total Permanent Disability (TPD):

The Life Assured will be deemed to suffer from a Total Permanent Disability where:

- a. the Life Assured has sustained any bodily injury directly and solely from an accident, which has been caused by outward, violent and visible means,
- b. the Life Assured becomes totally and permanently disabled from the date of accident due to such injury as stated above solely, directly and independently of all other causes of becoming disabled,
- c. the disability is such that the life insured can neither then, nor at any time thereafter conduct any normal work, occupation or profession to earn or obtain wages, compensation or profit, which he/she pursued prior to the accident resulting in the Total Permanent Disability, And
- d. The accidental injuries are such that they must independently of all other causes and within 120 days of the date of the accident result in at least one of the following:
 - i. total and irrecoverable loss of sight of both eyes;
 - ii. loss by severance of two or more limbs at or above wrist or ankles;
 - iii. total and irrecoverable loss of sight of one eye and loss of one limb;
 - iv. the Life assured has been in coma for a period of at least 60 days.

3. Upon the happening of the event, the Policyholder /Beneficiary is required to notify the Company in writing in this regard and provide (a) full particulars thereof to the Company within 120 days of the occurrence of the event which results in TPD; and (b) provide proof of TPD satisfactory to the Company and without any expense to the Company, and thereafter similar proof must be given, as and when required by the Company, of the continuance of such disability. Further, any medical examiner nominated by the Company shall be allowed to examine the Life assured claiming such disability at such times before and/or after a claim for TPD is accepted by the Company as it may require.

In the event, any Life assured fails to submit the proof of TPD as requested by the Company, or to submit himself/herself for medical examination(s) to the Company's nominated medical examiner or in the event that a claim for TPD benefit has been wrongly admitted is proved, the instalments of the sum assured already paid under this rider benefit, if any, shall be recovered by the Company.

4. Exclusions for Accidental Death & Total and Permanent Disability Rider:

The Company shall not be liable to pay the 'Benefits' to the Life assured, who opts for Accidental Death & TPD rider, if death/TPD of life assured is caused due to any of the following events:

- a) intentional self injury, attempted suicide, insanity or immorality or whilst the Life assured is under the

- influence of intoxicating liquor, drug or narcotic substances;
- b) injuries resulting from riots, civil commotion, rebellion, war (whether war be declared or not), invasion, hunting, mountaineering, steeple chasing or racing of any kind, bungee jumping, river rafting, scuba diving, paragliding or any such adventurous sports.
 - c) accident while the life assured is engaged in aviation or aeronautics in any capacity other than that of a fare paying or part paying or nonpaying passenger in any air craft which is authorized under the relevant regulations, to carry such passengers and flying between established aerodromes, the life assured having at that time no duty on board the air craft or requiring descent there from
 - d) any breach of law by the Life assured.
 - e) arising from employment of the life assured in the armed forces or military service of any country at war (whether war be declared or not) or from being engaged in duties of any para-military, security, naval or police organization

SAMPLE

1. Dhanvantari Supreme (Critical Illness) rider benefits:

The following benefit is available provided Dhanvantari Supreme (Critical Illness) Rider is opted for and this rider is in force: If at any time after six months from the Date of Commencement of Risk and before the expiry of the rider term, and the Life Assured is diagnosed by any of the Critical Illnesses/Diseases as defined below, and the same is proved to the satisfaction of the Company, the Company agrees to pay the Sum Assured under this rider. Upon payment of the rider Sum Assured, the liability of the Company to the Policyholder shall extinguish all other rights, benefits and interests to the Policyholder or whomsoever it may belong under the Policy in respect of Critical Illness. There is no benefit payable in case of any event other than the one mentioned above. Once a claim under this rider is accepted the Life Assured exits from all other riders (viz. Pure Term rider, Accidental Death and TPD rider and Premium Waiver Benefit rider) which she / he has availed.

Critical illnesses/diseases:**a) Cancer**

A malignant tumour characterized by the uncontrolled growth and spread of malignant cells and the invasion of tissue. The diagnosis must be histologically confirmed. The term cancer includes leukaemia but the following cancers are excluded:

- All tumors which are histologically described as pre-malignant, non-invasive or carcinoma in situ;
- All forms of lymphoma in the presence of any Human Immunodeficiency Virus;
- Kaposi's Sarcoma in the presence of any Human Immunodeficiency Virus;
- Any skin Cancer other than invasive malignant melanoma
- Non life threatening Cancers, such as Prostatic Cancers which are histologically described as TNM classification T1 or are of another equivalent or lesser classification

b) Coronary Artery By-pass Surgery

The actual undergoing of open heart surgery for the correction of two or more coronary arteries, which are narrowed or blocked, by coronary artery bypass graft. Angiographic evidence to support the necessity of the surgery will be required. Angioplasty and/or any other intra-arterial procedures are excluded from the cover.

c) Heart Attack

The death of a portion of heart muscle as a result of inadequate blood supply as evidenced by an episode of typical chest pain, new electrocardiographic changes and by elevation of the cardiac enzymes. Diagnosis must be confirmed by a consultant physician.

d) Kidney Failure

End stage renal failure presenting as chronic irreversible failure of both kidneys to function, as a result of which either regular renal dialysis or renal transplant is undertaken. Evidence of end stage kidney disease must be provided and the requirement for dialysis or transplantation must be confirmed by a consultant physician.

e) Stroke

Any cerebrovascular incident producing neurological sequelae lasting more than 24 hours and including infarction of brain tissue, haemorrhage and embolisation from an extracranial source. Evidence of permanent neurological damage must be confirmed by a neurologist at the earliest 6 weeks after the event and no claims can be admitted earlier. Cerebral symptoms due to migraine, cerebral injury resulting from trauma or hypoxia and vascular disease affecting the eye or optic nerve as well as ischaemic disorders of the vestibular system are excluded.

f) Major Organ Transplant

The actual undergoing as a recipient of a transplant of a heart, liver, lung, pancreas or bone marrow as a result of chronic irreversible failure. Evidence of end stage disease must be provided and the requirement for transplantation must be confirmed by a consultant physician.

2. Exclusions for Dhanvantari Supreme (Critical Illness) Rider:

SBI Life shall not be liable to pay the 'Benefits' to the Life Assured, who opts for Dhanvantari Supreme (Critical Illness) rider in the following events:

- a) The illnesses which are not included as critical illnesses or in respect of any of those illnesses the symptoms of which have occurred or would have been diagnosed for which the insured person received treatment during the first six months from the date of commencement of risk.
- b) Illnesses which are not included in the above list
- c) Pre existing injuries or illnesses, treatment for which is not taken from recognized hospitals or doctors.
- d) The illnesses/diseases has resulted from any other illnesses/diseases for which the insured persons has previously received treatment, or which had previously been diagnosed or which he was aware of, at the commencement of the Policy or within the first six months from the date of policy.
- e) be caused by intentional self injury, attempted suicide, insanity or immorality or whilst the Life Assured is under the influence of intoxicating liquor, drug or narcotic substances; or,
- f) take place as a result of accident while the Life Assured is engaged in aviation or aeronautics in any capacity other than that of a fare-paying passenger in any aircraft which is authorised by the relevant regulations to carry passengers and flying between established destinations, or,
- g) be caused by injuries resulting from riots, civil commotion, rebellion, war (whether war be declared or not), invasion, hunting, mountaineering, steeple chasing or racing of any kind; or,
- h) result from the Life Assured committing any breach of law. The benefit under the **Dhanvantari Supreme (Critical Illness) Rider** will be paid only on the Life Assured surviving 30 days from the date of diagnosis of the Critical Illness

3. Premium rates under this rider may be periodically reviewed by the Company, depending upon its experience.

1. Premium waiver rider benefits:

The following benefits are available provided Premium Waiver Benefit Rider is opted for and this rider is in force.

In the event that the Life Assured becomes totally and permanently disabled due to an accident before the expiry of the rider term and she/ he proves the same to the satisfaction of the Company, future premium payments for the Basic Plan shall be waived by the Company, subject to this benefit is being in full force on the date of occurrence of the claim event.

There is no benefit payable in case of any event other than the one mentioned above. Once a claim under Premium Waiver Benefit rider is accepted, the Life Assured exits from all other riders (viz. Pure Term rider, Dhanvantari Supreme (Critical Illness) rider and Accidental Death & TPD rider) which she / he has availed.

2. Definition of Total Permanent Disability (TPD):

The Life Assured will be deemed to suffer from a Total Permanent Disability where:

- a. the Life Assured has sustained any bodily injury directly and solely from an accident, which has been caused by outward, violent and visible means,
- b. the Life Assured becomes totally and permanently disabled from the date of accident due to such injury as stated above solely, directly and independently of all other causes of becoming disabled,
- c. the disability is such that the life insured can neither then, nor at any time thereafter conduct any normal work, occupation or profession to earn or obtain wages, compensation or profit, which he/she pursued prior to the accident resulting in the Total Permanent Disability, And
- d. The accidental injuries are such that they must independently of all other causes and within 120 days of the date of the accident result in at least one of the following:
 - i. total and irrecoverable loss of sight of both eyes;
 - ii. loss by severance of two or more limbs at or above wrist or ankles;
 - iii total and irrecoverable loss of sight of one eye and loss of one limb;
 - iv the Life assured has been in coma for a period of at least 60 days.

3. Upon the happening of the event, the Policyholder/Life Assured /Beneficiary is required to notify SBI Life in writing in this regard and provide

- (a) full particulars thereof to the Company within 120 days of the occurrence of the event which results in TPD;
- (b) provide proof of TPD satisfactory to the Company and without any expense to the Company, and thereafter similar proof must be given, as and when required by the Company, of the continuance of such total and permanent disability. Further, any medical examiner nominated by the Company shall be entitled to examine the Life Assured claiming such disability at such times before and/or after a claim for TPD is accepted by the Company as it may require.
- (c) In the event the Policyholder/Life Assured fails to submit the proof of TPD as requested by the Company, or to submit himself/herself for medical examination(s) to the Company's nominated medical examiner or in the event that a claim for TPD benefit has been wrongly admitted and also proved, the premium waived under the base product will be recovered and this rider benefit will automatically cease and all premiums paid to keep this rider in force will be forfeited to the Company. Under such circumstances, the Company may at its sole discretion allow the life assured to continue with the base product.

4. General Exclusions:

The Company shall not be liable to pay this benefit, if TPD of Life Assured is caused due to any of the following events:

- a) intentional self injury, attempted suicide, insanity or immorality or whilst the Life Assured is under the influence of intoxicating liquor, drug or narcotic substances;
- b) injuries resulting from riots, civil commotion, rebellion, war (whether war be declared or not), invasion, hunting, mountaineering, steeple chasing or racing of any kind, bungee jumping, river rafting, scuba diving, paragliding or a any such adventurous sports.
- c) accident while the Life Assured is engaged in aviation or aeronautics in any capacity other than that of a fare paying or part paying or nonpaying passenger in any air craft which is authorized by the relevant regulation to carry such passengers & flying between established aerodromes, the life assured having at that time no duty on board the air craft or requiring descent there from

- d) any breach of law by the Life Assured.
- e) due to AIDS.
- f) arising from employment of the life assured in the armed forces or military service of any country at war (whether war be declared or not) or from being engaged in duties of any para-military, security, naval or police organization.

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