



SBI Life Insurance Company Limited

Registration Number: 111

Regulated by IRDAI

**POLICY
DOCUMENT**

SBI LIFE – ANNUITY PLUS

UIN: 111N083V01

An Immediate Annuity Plan

Registered & Corporate Office: SBI Life Insurance Co. Ltd, "Natraj", M.V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069.

Website: www.sbilife.co.in | Email: info@sbilife.co.in | CIN: U99999MH2000PLC129113
Toll Free: 1800 22 9090 (Between 9.00 am & 9.00 pm)



Policy Preamble and Schedule

Welcome to your **SBI Life – Annuity Plus** policy and thank you for preferring **SBI Life Insurance Company Limited** to provide you with insurance solutions. The UIN allotted by Insurance Regulatory and Development Authority of India for this product is 111N083V01.

The information you have given in your proposal form, personal statement together with any reports or other documents and declarations form part of this contract of insurance with us. Your policy document, comprising this policy schedule along with the policy booklet and any endorsements, is evidence of the contract. If you have chosen rider, rider document would also be a part of the policy document. You should read these documents carefully to make sure you are satisfied with the terms and conditions of the policy. Please keep these in a safe place.

We request you to read this policy schedule along with the policy booklet. If you find any errors, please return the policy document for effecting corrections.

SBI Life – Annuity Plus is an immediate annuity plan, which offers you to provide for your retirement benefits.

Your Policy is a non-participating, traditional, immediate annuity product and your policy is not entitled to share in the profits or surplus of the Company.

In return for your premiums we will provide you benefits as described in the Part C and D of the policy document. The benefits available under this policy are subject to the payment of premiums.

The benefits will be paid to the person(s) entitled as set out in the policy document, on proof to our satisfaction, of such benefits having become payable and of the title of the persons claiming the payments.

Please communicate any change in your mailing address or any other communication details as soon as possible.

<<If you require further information, please contact us or the Insurance Agent/ Facilitator mentioned below.

<<Insurance Advisor/ Facilitator Details:>> <<name>> <<code>>

<< mobile number or landline number if mobile not available>>.

<<License number>> <<Validity>> >>

Policy Schedule

Identification	
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1. Policy Number	<< as allotted by system >>
2. Proposal No.	<< from the proposal form >>
3. Proposal Date	<< dd/mm/yyyy >>
4. Customer ID	<< as allotted by system >>

Personal Information of Policy holder/ First Annuitant	
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5. Name of Proposer / policyholder	<< Title / First Name / Surname of the Policyholder >>
6. Date of Birth	<< dd/mm/yyyy >>
7. Age at entry	<< >> years
8. Gender	<< Male / Female >>
9. Mailing Address (of the Policyholder)	<< Address for communication >>
10. Telephone Number with STD Code	
11. Mobile Number	
12. E-Mail Id of the policyholder	<< E-Mail Id of the proposer >>

Personal Information of First Annuitant (if different from Policy Holder)	
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13. Name of the First Annuitant	<< N.A./ Title / First Name / Surname of the Annuitant >>
14. Date of Birth	<< N. A. / dd/mm/yyyy >>
15. Age at entry	<<<< >> years / NA>>
16. Gender	<< Male / Female / NA>>
17. Mailing Address	<< Address for communication >>
18. Telephone Number with STD Code	<< NA>>
19. Mobile Number	<<NA>>
20. E-Mail Id of the First Annuitant	<< e-mail id of the first annuitant / NA >>

Personal Information of Second Annuitant	
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21. Name of the Second Annuitant	<< N.A./ Title / First Name / Surname of the Annuitant >>
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22. Date of Birth	<< N. A. / dd/mm/yyyy >>
23. Age at entry	<<<< >> years / NA >>
24. Gender	<< Male / Female / NA>>
25. Mailing Address	<< Address for communication / NA >>
26. Telephone Number with STD Code	<<NA>>
27. Mobile Number	<<NA>>
28. E-Mail Id of the Second Annuitant	<< e-mail id of the second annuitant / NA >>

Nomination		
29. Name of the Nominee(s)	Relationship with First Annuitant	Age
30. Name of the Appointee (s), if nominee is a minor	Relationship with nominee	Age

Important Dates	
31. Date of Commencement of Policy	<< dd/mm/yyyy >>
32. Annuity Payment Start Date	<< dd/mm/yyyy >>
33. Policy Anniversary Date	<< dd/mm>>
34. Annuity Payment Due Dates	<<dd/mm depending on frequency >>

Basic Policy Information	
35. Annuity Type	<<Single Life Annuity / Joint Life Annuity/ <u>Family Income</u> >>
36. Annuity Option	<< >>
37. Premium (Rs.) (excluding taxes)	<< >>

38. Annuity Payment Frequency	<</Yearly/Half-Yearly/Quarterly/Monthly>>
39. Initial Annuity Installment (Rs.)	<< >>

Other Information	
40. Source of Premium	<< Vesting/ Surrender of SBI Life Pension Policy/ Death proceeds of SBI Life Pension Policy/ Vesting from National Pension Scheme / Refund proceeds under Family Income option for NPS/ QROPS/ Open Market Option/ Others/ Not Applicable >>
41. Name of original SBI Life Pension Policyholder / Primary NPS subscriber	<< Name of original SBI Life Pension Policyholder / Primary NPS subscriber >>
42. Identification Number	<< Pension Policy Number/ Permanent Retirement Account Number (primary subscriber) / National Insurance Number/ Not Applicable>>
43. Other Details	<< Details entered like: 1. Plan name & Company name in case of OMO/ vested policies 2. NPS category – Government Sector Subscribers/ Citizens including Corporate Sector subscribers/ NPS Lite & Swavalamban subscribers/ etc 3. UK Pension fund name (for QROPS) 4. Not applicable>>

<< To be printed only if rider is available>>

Rider Details		
44. Rider Name & UIN	SBI Life – Accidental Death Benefit Rider (UIN: 111B015V02)	
45. Rider Sum Assured (Rs.)	First Annuitant	<<Rider Sum Assured>>
	Second Annuitant	<<N.A./Rider Sum Assured>>
46. Rider Term	10 years	
47. Cover End Date of Rider	<< dd/mm/yyyy >>	

<< To be printed only if family income has been chosen>>

NPS Subscriber's Family Members details (in order of eligibility for annuity payment)			
	Name	Date of Birth/ Age	Annuity Option
Mother			Lifetime Income with Capital Refund [^]
Father			

[^] annuity rates applicable would be as prevalent at the time of purchase of such annuity by utilizing premium (capital) to be refunded.

Premium Details	
48. Premium for the base product (excluding taxes) (Rs.)	<<>>
49. Rider Premium (excluding taxes) (Rs.)	<<NA>>
50. Applicable Taxes (Rs.)	<<>>

51. Total Premium including taxes (Rs.)	<<>>
52. Applicable Rate of Tax*	<< >>
53. Interest for advancement of annuity payout (Rs.)	<< Rs. / NA >>

* includes Service tax/ cess/ GST and/ or any other statutory levy/ duty/ surcharge, as notified by the Central and/ or State Government from time to time as per the provisions of the prevalent tax laws.

N.A. means 'not applicable'.

Applicable clauses

Signed for and on behalf of **SBI Life Insurance Company Limited,**

Authorised Signatory			
Name			
Designation			
Date		Place	

The stamp duty of Rs. << >> (Rupees Only) paid by order, vide << receipt no. >> dated << Government notification Revenue and Forest Department No. Mudrank << >> dated << >>

<< Digital Signature >>

(Signature)
Proper Officer

We request you to read this policy schedule along with the policy booklet. If you find any errors, please return your policy document for effecting corrections.

***** End of Policy Schedule *****



Policy Booklet

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