

'This is a Pension Product. Benefits by way of surrender, complete withdrawal or maturity/vesting will be available in the form of annuities except to the extent of commutation of such benefits as allowed under the Applicable regulations'.

## Why SBI Life - Saral Retirement Saver?

Retirement is the period when your life begins again. Be free from financial worries with SBI Life - Saral Retirement Saver, a simple plan which helps you build a retirement corpus for your post-work life while securing your family's future. **SBI Life - Saral Retirement Saver** is an Individual, Non Linked, Participating, Savings Pension Product, for people who want complete safety from market volatility, with a secured future and joyous retirement.

## Key Features

- **Guaranteed Bonus:** Guaranteed simple reversionary bonuses for first 5 policy years; @ 2.50% for first three policy years and @ 2.75% for the next two policy years, of the Basic Sum Assured. Guaranteed bonus will be applicable only to in-force policies.
- **Vesting (Maturity) Benefit:** Higher of (Basic Sum Assured or Total premiums received\*\* accumulated at an interest rate of 0.25% p.a. compounding annually) plus vested simple reversionary bonuses plus terminal bonus, if any.
- **Death Benefit:** Higher of (total premiums received upto the date of death accumulated at an interest rate of 0.25% p.a. compounded annually plus vested simple reversionary bonus plus terminal bonuses, if any) or 105% of total premiums received\*\* upto the date of death.
- **Life Cover:** Option of additional life cover through SBI Life - Preferred Term Rider (UIN - 111B014V02)
- **Tax Benefits\*:** As per prevailing norms under the Income Tax Act, 1961.

\*Tax benefits, are as per the provisions of the Income Tax laws & are subject to change from time to time. Please consult your tax advisor for details.

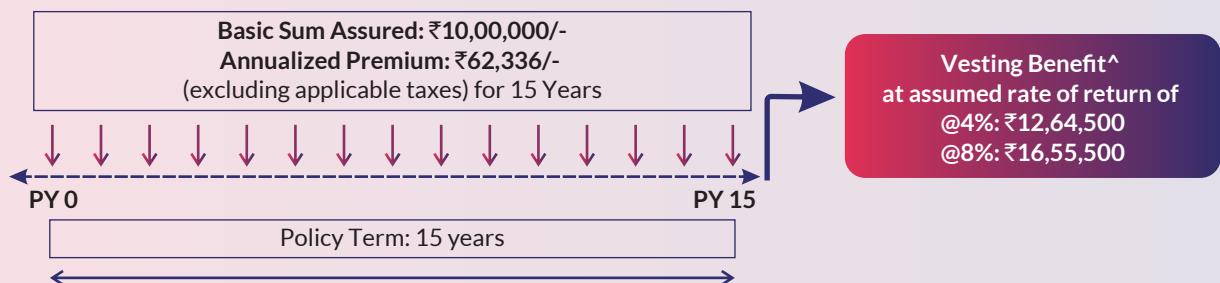
\*\*Total premiums received means total of all premiums received excluding any extra premium, any rider premium and applicable taxes.

## Illustration

Mr. Sharma is a 45 years old healthy male. He wants to invest in a plan that will provide him and his family a steady income even after he retires.

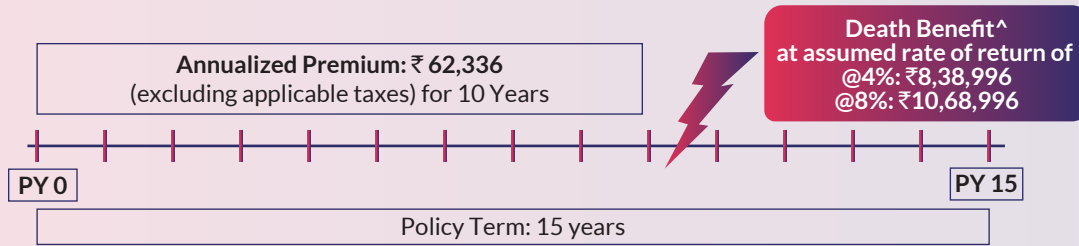
Mr. Sharma decides to buy "SBI Life - Saral Retirement Saver" by paying regular premium on yearly basis for a basic sum assured of ₹10 lakhs.

Age at Entry: 45 years	Basic Sum Assured: ₹10,00,000	Policy Term: 15 years
Premium Frequency: Yearly	Premium: ₹62,336 p.a. (Premium exclusive of Applicable Taxes)	



## Death Benefit:

In case of Mr. Sharma's unfortunate death at the end of 10<sup>th</sup> Policy year, the death benefit, based on the assumed investment return:



<sup>^</sup>Vesting (Maturity) / Death Benefit figures are for illustrative purposes & for healthy life. Please note that the above mentioned assumed rates of returns @4% and @8% p. a. respectively, are only illustrative scenarios at these rates after considering all applicable charges. The simple reversionary bonus rates for first 5 policy years are guaranteed and for rest of the policy years bonus rates are assumed constant. The actual bonus could vary, depending on the investment experience of the Company. The simple reversionary bonus will be distributed based on Statutory Valuation carried out. Returns are dependent on a number of factors including future investment performance. For more information please request for your policy specific benefit illustration. On vesting annuity to be bought through then available annuity product at then applicable terms and rates.

## Plan at a Glance

Age <sup>+</sup> at Entry	Min: 18 years	Max: Regular Premium: 60 years Single Premium: 65 years
Vesting (Maturity) Age <sup>+</sup>	Min: 40 years	Max: 70 years
Plan Type	Regular Premium / Single Premium	
Policy Term	Min: Regular Premium: 10 years Single Premium: 5 years	Max: 40 years
Basic Sum Assured	Min: ₹1,00,000/-	Max: No limit. The maximum basic sum assured shall be as per the Board approved underwriting policy.
Premium Mode	Single Premium / Yearly / Half -Yearly / Monthly <sup>#</sup> The premiums for various modes as percentage of annualized premium <sup>##</sup> are given below: i) Monthly <sup>#</sup> Premium - 8.4% of annualized premium <sup>##</sup> ii) Half-yearly Premium - 50.2 % of annualized premium <sup>##</sup>	
Annualized Premium <sup>##</sup> Amount	Min: ₹7,500/- per annum	Max: No limit, based on Basic Sum Assured as per the board approved underwriting policy.

+All references to age are age as on last birthday.

<sup>##</sup>Annualized premium is the premium amount payable in a year chosen by the policyholder, excluding the applicable taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

<sup>#</sup>upto 3 Months premium to be paid in advance and renewal premium payment through Electronic Clearing System (ECS) or Standing Instructions (where payment is made either by direct debit of bank account or credit card). For Monthly Salary Saving Scheme (SSS), upto 2 months premium to be paid in advance and renewal premium payment is allowed only through Salary Deduction.

## Prohibition of Rebates

Section 41 of Insurance Act 1938, as amended from time to time, states:

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

**Toll-free No.: 1800 267 9090 | SMS 'LIBERATE' to 56161 | Email: info@sbilife.co.in | Web: www.sbilife.co.in**  
(Between 9.00 am & 9.00 pm)

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### BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/ FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

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