

An Individual, Non- Linked, Non-Participating, Life Insurance Pure Risk Premium Product

SBI Life - Saral Jeevan Bima is an Individual, Non-Linked, Non-Participating Life Insurance Pure Risk Premium product. It is apt for those looking for pure protection cover and are first-time buyers in search of a simple plan. With SBI Life - Saral Jeevan Bima, your family stays financially protected, even in unforeseen circumstances.

Key Features of SBI Life - Saral Jeevan Bima



Security for your family with a standard term plan at an affordable cost



Ease of understanding with standard terms and conditions



Convenience of premium payment options**



Tax benefits[#] As per prevailing norms under the Income Tax Act, 1961.

**Once, regularly or for a limited (5/10 years) period

[#]Tax benefits are as per Income Tax laws & are subject to change from time to time. Please consult your Tax Advisor for details.

Waiting Period:

45 days from date of commencement of risk.

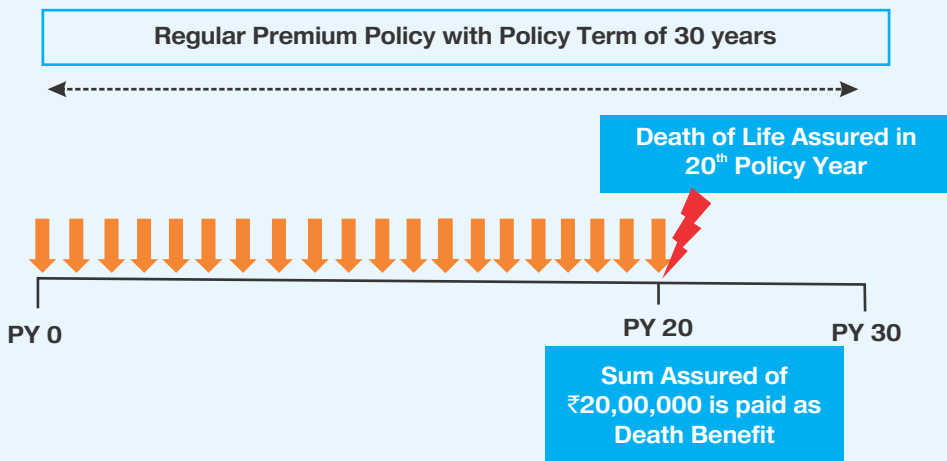
This policy will only cover death due to accident during the waiting period of 45 days from the date of commencement of risk. In case of death of the life assured other than due to accident, during the waiting period, an amount equal to 100% of all premiums excluding taxes, if any, shall be paid.

ILLUSTRATION

Mr. Kumar opts to pay a regular premium for a Sum Assured of ₹ 20,00,000 for a policy term of 30 years. He will be required to pay an annual premium for 30 years or till the policy terminates, whichever is earlier.

In case of an unfortunate event of death of the life assured during the policy term[®], a Sum Assured equal to ₹20,00,000 will be paid to nominee/ beneficiary, as the case may be.

[®] Provided the policy is in-force as on the date of death and is beyond the waiting period.



PLAN ELIGIBILITY					
Age [^] at Entry	Minimum: 18 years		Maximum: 65 years		
Maximum Age [^] at Maturity	70 years				
Policy Term	5 to 40 years The combination of Premium Payment Term and Policy Term are as follows:				
	Premium Payment term	Regular Premium	Limited Premium: 5 years	Limited Premium: 10 years	Single Premium
	Policy Term (years)	5 to 40	10 to 40	15 to 40	5 to 40
Basic Sum Assured (in multiples of ₹ 50,000)	Minimum: ₹ 5,00,000 Maximum: ₹ 25,00,000 The maximum Basic Sum assured allowed shall be as per the Board approved underwriting policy.				
Premium Payment Options	Regular Premium, Limited Premium (5 and 10 years), Single Premium				
Premium Frequency	Yearly, Half-Yearly, Monthly ^{^^} & Single Premium				
Premium Frequency Loading	Half-Yearly: 51.00% of yearly premium Monthly: 8.50% of yearly premium				
^{ss} Premium Amount	Minimum: Single - ₹ 5,480 Yearly - ₹ 1,415 Half-Yearly - ₹ 721.65 Monthly - ₹ 120.28		Maximum: Single - ₹ 4,15,475 Yearly - ₹ 1,01,025 Half-Yearly - ₹ 51,522.75 Monthly - ₹ 8,587.13 The maximum premium shall be subject to board approved underwriting policy		

[^]All the references to age are age as on last birthday.

^{ss} Premium shown above are excluding applicable taxes and underwriting extra. Taxes will be applicable as per the prevalent tax laws

^{^^}For Monthly mode, upto 3 Months premium to be paid in advance and renewal premium payment through Electronic Clearing System (ECS) or NACH (where payment is made either by direct debit of bank account or credit card). For Monthly Salary Saving Scheme (SSS) upto 2 month premium to be paid in advance and renewal premium payment is allowed only through Salary Deduction.

Prohibition of Rebates:

Section 41 of Insurance Act 1938, as amended from time to time states:

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- 2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

**SBI Life - Saral
Jeevan Bima**
(UIN: 111N128V01)



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