

Why SBI Life - Saral Jeevan Bima?

A solution that offers you and your family, the independence to stay financially protected, even in unforeseen circumstances. SBI Life - Saral Jeevan Bima is an Individual, Non-Linked, Non-Participating Life Insurance Pure Risk Premium product. It is apt for those looking for pure protection cover and are first time buyers in search of a simple plan.

Key Features

- Security for your family with a standard term plan at an affordable cost
- Ease of understanding with standard terms and conditions
- Convenience of premium payment options**
- Tax benefits# As per prevailing norms under the Income Tax Act, 1961.

**Once, regularly or for a limited (5/10 years) period

#Tax benefits are as per Income Tax laws & are subject to change from time to time. Please consult your Tax Advisor for details.

Waiting Period:

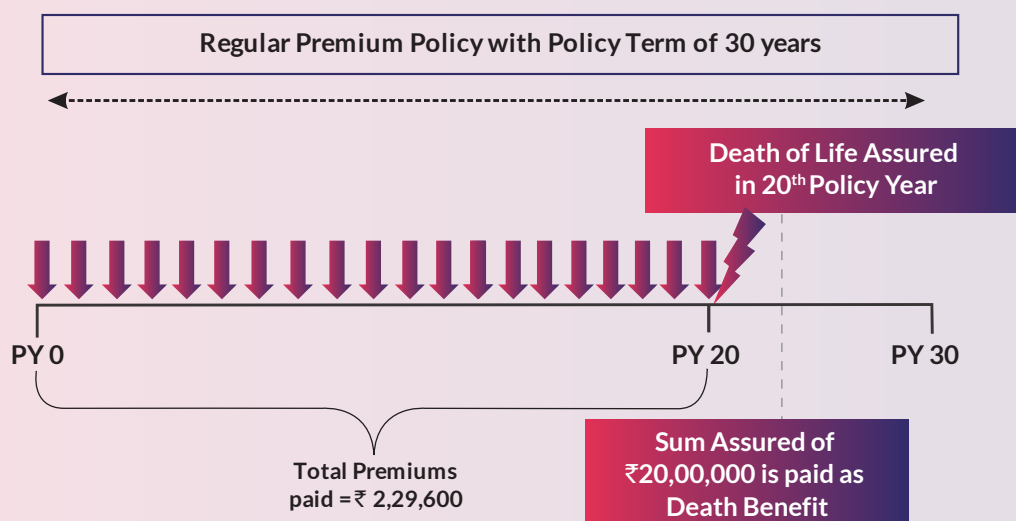
45 days from date of commencement of risk. This policy will only cover death due to accident during the waiting period of 45 days from the date of commencement of risk. In case of death of the life assured other than due to accident, during the waiting period, an amount equal to 100% of all premiums excluding taxes, if any, shall be paid.

Illustration

Mr. Kumar, a healthy 35 years old, opts to pay a regular premium of ₹11,480 p.a (excluding taxes) for a Sum Assured of ₹ 20,00,000 for a policy term of 30 years. He will be required to pay the annual premium for 30 years or till the policy terminates, whichever is earlier.

In case of an unfortunate event of death of the life assured during the policy term®, a Sum Assured equal to ₹20,00,000 will be paid to nominee/ beneficiary, as the case may be

® Provided the policy is in-force as on the date of death and is beyond the waiting period



The total premium paid indicated above, excludes taxes and extra premiums, if any



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UIN: 111N128V02



Plan Eligibility

Age^ at Entry	Minimum: 18 years		Maximum: For POSPs and Common Public Service Centre – Special Purpose Vehicle (CPSC-SPV): 60 years For other channels: 65 years		
Maximum Age^ at Maturity	For POSPs and CPSC-SPV: 65 years, For other Channels: 70 years				
Policy Term	5 to 40 years The combination of Premium payment term and Policy term are as follows:				
	Premium Payment Term	Regular Premium	Limited Premium: 5 years	Limited Premium: 10 years	Single Premium
	Policy Term (years)	5 to 40	10 to 40	15 to 40	5 to 40
Basic Sum Assured (in multiples of ₹50,000)	Minimum: ₹5,00,000 Maximum: ₹25,00,000 The maximum Basic Sum assured allowed shall be as per the Board approved underwriting policy. Underwriting shall be as per the “Board approved underwriting policy’				
Premium Payment Options	Regular Premium, Limited Premium (5 and 10 years), Single Premium				
Premium Frequency	Yearly, Half-yearly, Monthly^^ & Single Premium				
Premium Frequency Loading	Half-Yearly: 51.00% of yearly premium Monthly: 8.50% of yearly premium				
\$\$Premium Amount	Minimum: Single – ₹ 5,480 Yearly - ₹1,415 Half-Yearly – ₹721.65 Monthly - ₹120.28		Maximum: Single – ₹415,475 Yearly - ₹101,025 Half-Yearly – ₹51,522.75 Monthly - ₹8,587.13 The maximum premium shall be subject to board approved underwriting policy		

[^]All the references to age are age as on last birthday.

^{\$\$}Premium shown above are excluding applicable taxes and underwriting extra. Taxes will be applicable as per the prevalent tax laws

^{^^}For Monthly mode, upto 3 Months premium to be paid in advance and renewal premium payment through Electronic Clearing System (ECS) or NACH (where payment is made either by direct debit of bank account or credit card). For Monthly Salary Saving Scheme (SSS) upto 2 month premium to be paid in advance and renewal premium payment is allowed only through Salary Deduction.

Prohibition of Rebates

Section 41 of Insurance Act 1938, as amended from time to time, states:

- 1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
- 2) Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Toll-free No.: 1800 267 9090 | SMS 'LIBERATE' to 56161 | Email: info@sbilife.co.in | Web: www.sbilife.co.in
(Customer Service Timing: 24X7)

SBI Life - Saral Jeevan Bima is an Individual, Non-Linked, Non-Participating, Life Insurance Pure Risk Premium Product.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/ FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

For more details on Risk Factors, Terms and Conditions, please read sales brochure carefully before concluding a sale. Trade logo displayed above belongs to State Bank of India and is used by SBI Life under license. SBI Life Insurance Co. Ltd., Registered & Corporate Office: Natraj, M.V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400 069. | IRDAI Regn. No. 111 | CIN L99999MH2000PLC129113

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