

SBI Life - Retire Smart (111L094V03)
An Individual, Unit-linked, Non-Participating, Pension Savings Product

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Proposal No. : XXXXXXXXXXXXXXX

Channel / Intermediary : _____

The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification. For further information on the product, its benefits and applicable charges please refer to the sales brochure and/or policy document. Further information will also be available on request.

Some benefits are guaranteed and some benefits are variable with returns based on the future fund performance of SBI Life Insurance Company Limited. If your policy offers guaranteed returns then the same will be clearly marked as "guaranteed" in the illustration table. If your policy offers variable returns then the illustration will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future fund investment performance.

Proposer, Life Assured and Plan Details

Name of Proposer	0
Age of Proposer	0
Name of the Life Assured	Ram
Age of the Life Assured	35
Policy Term	10
Premium Payment Term	Same as Policy Term
Amount of Instalment Premium	100000
Mode / Frequency of Premium Payment	Yearly
Sum Assured	0

[illegible]

How to read and understand this benefit illustration?

Net yield mentioned corresponds to the gross investment return of 8% p.a., net of all charges but does not consider mortality, underwriting extra, if any, if deducted by cancellation of units. It demonstrates the impact of charges exclusive of taxes on the net yield. Please note that the mortality charges per thousand sum assured in general, increases with age.

The actual returns can vary depending on the performance of the chosen fund, charges towards mortality, underwriting extra etc. The investment risk in this policy is borne by the policyholder, hence, for more details on terms and conditions please read the sales literature carefully.

Part A of this statement presents a summary view of year-by-year charges deducted under the policy, fund value, surrender value and the death benefit, at two assumed rates of return. Part B of this statement presents a detailed break-up of the charges, and other values.

PART A

[illegible]

[illegible]

[illegible]

Signature of Prospect/Policyholder

[illegible]

Equalized Premium	Mortality	Applicable	Policy	Guarantee	DDW/B
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<<* Specify details, if any.>>

- 1) Refer the sales literature for explanation of terms used in this illustration
- 2) Please read this benefit illustration in conjunction with Sales Brochure and the Policy Document to understand all Terms, Conditions & Exclusions carefully.
- 3) Kindly note that above is only an illustration and does not in any way create any rights and/or obligations. The actual experience on the contract may be different from what is illustrated. The non-guaranteed low and high rate mentioned above relate to assumed investment returns at different rates and may vary depending upon market conditions. For more details on risk factors, terms and conditions please read sales brochure carefully.
- 4) The unit values may go up as well as down and past performance is no indication of future performance on the part of SBI Life Insurance Co. Ltd. We would request you to appreciate the associated risk under this plan vis-a-vis the likely future returns before taking your investment decision.
- 5) It is assumed that the policy is in force throughout the term.
- 6) Fund management charge is based on the specific investment strategy / fund option(s) chosen.
- 7) Surrender Value equals the Fund Value at the end of the year minus Discontinuance Charges. Surrender value is available on or after 5th policy anniversary.
- 8) Acceptance of proposal is subject to Underwriting decision. Mortality charges are for a healthy person.
- 9) Applicable Taxes (including surcharge/cess etc), at the rate notified by the Central Government/ State Government / Union Territories of India from time to time and as per the provisions of the prevalent tax laws will be payable on premium/ or any other charges as per the product features.
- 10) This policy provides guaranteed death benefit of Rs. 0
- 11) Net Yield have been calculated after applying all the charges (except GST, mortality charges).

- 1) Policy Administration Charges : a charge of a fixed sum which is applied at the beginning of each policy month by cancelling units for equivalent amount, deducted for maintaining the policy.
- 2) Premium Allocation Charge : is the percentage of premium that would not be utilised to purchase units.
- 3) Mortality Charges : are the charges recovered for providing life insurance cover, deducted at the beginning of each policy month by cancelling units for equivalent amount.
- 4) Fund Management Charge (FMC) : is the deduction made from the fund at a stated percentage before the computation of the NAV of the fund.

If premium is greater than Rs 1Lakh. You have to submit Proof of source of Fund

Place _____
Date: _____ Signature of Prospect/Policyholder _____

