

April 01, 2025

SBIL/CS/NSE-BSE/2526/01

Vice President
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai – 400051
NSE Symbol: SBILIFE

General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 540719

Sub: Results of Postal Ballot along with report issued by Scrutinizer

Dear Sir / Madam,

We refer to our letter SBIL/CS/NSE-BSE/2425/255 dated March 01, 2025 enclosing the Postal Ballot Notice, along with the Explanatory Statement seeking the approval of the Members of SBI Life Insurance Company Limited ("the Company"), to transact the business, as detailed below, through Postal Ballot:

Sr. No.	Particulars
1	Approval for appointment of Mr. Venugopal Bhaskaran Nayar (DIN: 02638597), as an Independent Director of the Company
2	Approval for entering into Material Related Party Transactions for purchase and / or sale of investments
3	Approval for entering into Material Related Party Transactions with State Bank of India

The remote e-voting process commenced at 09:00 A.M. (IST) on Sunday, March 02, 2025 and concluded at 05:00 P.M. (IST) on Monday, March 31, 2025 post which the Scrutinizer submitted their report on the results of the Postal Ballot.

Based on the report of the Scrutinizer and pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the above mentioned resolutions have been passed by the Members with requisite majority. The resolutions are deemed to have been passed on the last date specified for remote e-voting i.e. Monday, March 31, 2025.

Please find enclosed herewith, the Voting Results along with the Scrutinizer's report. The same is also being made available on the Company's website at www.sbilife.co.in and on the RTA's website at www.kfintech.com

We request you to kindly take the above information on your record.

**Yours faithfully,
For SBI Life Insurance Company Limited**

**Girish Manik
Company Secretary
ACS No. 26391**

Encl: A/a

Company Name	SBI LIFE INSURANCE COMPANY LIMITED
Date of the AGM/EGM	
Total number of shareholders on record date	377699
No. of shareholders present in the meeting either in person or	
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special)	SPECIAL - Approval for appointment of Mr. Venugopal Bhaskaran Nayar (DIN: 02638597), as an Independent Director of the Company							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	555000000	555000000	100.0000	555000000	0	100.0000	0.0000
	Poll	555000000	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	555000000	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	405348388	361812355	89.2596	361758534	53821	99.9851	0.0148
	Poll	405348388	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	405348388	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	41740612	71789	0.1720	68086	3703	94.8418	5.1581
	Poll	41740612	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	41740612	0	0.0000	00	0	0.0000	0.0000
Total		1002089000	916884144	91.4973	916826620	57524	99.9937	0.0063

Resolution required: (Ordinary/ Special)	ORDINARY - Approval for entering into Material Related Party Transactions for purchase and / or sale of investments							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	555000000	0	0.0000	00	0	0.0000	0.0000
	Poll	555000000	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	555000000	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	405348388	361873907	89.2748	361873907	0	100.0000	0.0000
	Poll	405348388	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	405348388	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	41740612	71784	0.1720	68302	3482	95.1493	4.8506
	Poll	41740612	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	41740612	0	0.0000	00	0	0.0000	0.0000
Total		1002089000	361945691	36.1191	361942209	3482	99.9990	0.0010

Resolution required: (Ordinary/ Special)	ORDINARY - Approval for entering into Material Related Party Transactions with State Bank of India							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	555000000	0	0.0000	00	0	0.0000	0.0000
	Poll	555000000	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	555000000	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	405348388	361880274	89.2764	361880274	0	100.0000	0.0000
	Poll	405348388	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	405348388	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	41740612	71813	0.1720	68506	3307	95.3949	4.6050
	Poll	41740612	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	41740612	0	0.0000	00	0	0.0000	0.0000
Total		1002089000	361952087	36.1198	361948780	3307	99.9991	0.0009

Mehhta & Mehhta

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI - 400 018
TEL : +91-22-6611 9696 • E-mail: dipti@mehta-mehta.com • Visit us: www.mehta-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Scrutinizer's Report

*[Pursuant to Section 108 & 110 of the Companies Act, 2013 and
Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]*

To,
The Chairman
SBI Life Insurance Company Limited
Natraj, M.V. Road, Western Express Highway Junction,
Andheri (East), Mumbai,
Maharashtra, India, 400069

Sub.: Scrutinizer's Report on voting process through E-voting for Postal Ballot

Dear Sir,

I, Ms. Alifya Sapatwala Partner, M/s. Mehta & Mehta, Company Secretaries have been appointed as a Scrutinizer by the Board of Directors of **SBI Life Insurance Company Limited** for the purpose of conducting the Postal Ballot through remote e-voting process carried out by the Company as per Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 03/2022 dated May 05, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General Circular No. 09/2024 dated September 19, 2024 and any other relevant circulars and notifications issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India on the resolutions as mentioned in the Notice of Postal Ballot dated Friday, February 28, 2025 in a fair and transparent manner and do hereby submit the report as under:

1. The Notice of Postal Ballot ("Notice") was sent to the members of the Company vide e-mail on Saturday, March 01, 2025.
2. The remote e-voting period commenced on Sunday, March 02, 2025 (9:00 A.M. IST) and ended on Monday, March 31, 2025 (05:00 P.M. IST).
3. The remote e-voting facility was provided by KFin Technologies Limited ("KFintech").

Report on Postal Ballot Voting of SBI Life Insurance Company Limited

1

ALIFYA
YUSUF
SAPATWALA
LA

Digitally signed
by ALIFYA
YUSUF
SAPATWALA
Date: 2025.03.31
20:04:56 +05'30'



4. The Notice of Postal Ballot was sent in electronic form only to all the shareholders whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories i.e. National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose e-mail addresses were registered with the Company/KFintech /Depository.
5. The hard copies of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, communication of the assent or dissent of the Members took place through the remote e-voting system only.
6. The Members of the Company holding shares as on the "cut off" date i.e., Friday, February 21, 2025 were entitled to vote on the proposed resolution.
7. The register, in accordance with Rule 20(4)(xiv) and Rule 22(10) of the Companies (Management & Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders and number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.
8. The related papers with respect to Postal Ballot will be handed over to the Company for safe custody of the same after the Chairman or any person authorized by him, signs the minutes/report of Postal Ballot process.
9. The result of the scrutiny of the above postal ballot through remote e-voting in respect of passing of resolutions contained in the Notice dated Friday, February 28, 2025 is enclosed as under:

A. Special Resolution – Approval for appointment of Mr. Venugopal Bhaskaran Nayar (DIN: 02638597), as an Independent Director of the Company

Votes in favour of the resolution:

Number of members who voted	Number of shares for which votes cast by them	% of total number of valid votes cast
1832	91,68,26,620	99.99%

Votes against the resolution:

Number of members who voted	Number of shares for which votes cast by them	% of total number of valid votes cast
78	57,524	0.01%

Invalid/Abstained votes:

Total number of members whose votes were declared invalid/abstained	Total number of shares for which votes cast by them
20	1,00,754



The above resolution has been passed by the requisite majority since more than three fourth of the votes were casted in favour of the resolution.

B. Ordinary Resolution – Approval for entering into Material Related Party Transactions for purchase and / or sale of investments

Votes in favour of the resolution:

Number of members who voted	Number of shares for which votes cast by them	% of total number of valid votes cast
1837	36,19,42,209	99.99%

Votes against the resolution:

Number of members who voted	Number of shares for which votes cast by them	% of total number of valid votes cast
74	3,482	0.01%

Invalid/Abstained votes:

Total number of members whose votes were declared invalid/abstained	Total number of shares for which votes cast by them
20	55,50,39,207

The above resolution has been passed by the requisite majority since more than half of the votes were casted in favour of the resolution.

C. Ordinary Resolution – Approval for entering into Material Related Party Transactions with State Bank of India

Votes in favour of the resolution:

Number of members who voted	Number of shares for which votes cast by them	% of total number of valid votes cast
1847	36,19,48,780	99.99%

Votes against the resolution:

Number of members who voted	Number of shares for which votes cast by them	% of total number of valid votes cast
66	3,307	0.01%

Invalid/Abstained votes:



Total number of members whose votes were declared invalid/abstained	Total number of shares for which votes cast by them
17	55,50,32,810

The above resolution has been passed by the requisite majority since more than half of the votes were casted in favour of the resolution.

Thanking You,

For Mehta & Mehta
Company Secretaries

ALIFYA
YUSUF
SAPATWALA
Digitally signed
by ALIFYA YUSUF
SAPATWALA
Date: 2025.03.31
20:06:03 +05'30'



Alifya Sapatwala

Scrutinizer

ACS No: 24091

COP No: 24895

UDIN: A024091F004186722

Place: Mumbai

Date: March 31, 2025

Countersigned by

Person authorized by Chairman

Mr. Girish Manik

Company Secretary

Membership No: A26391

SBI Life Insurance Company Limited

Place: Mumbai

Date: March 31, 2025