

For immediate release

SBI Life signs a corporate agency agreement with Repco Home Finance, making insurance more accessible to consumers across India

Chennai, 24 September, 2019: SBI Life Insurance, one of the largest private life insurers in India, has signed a 'Corporate Agency Agreement' with Repco Home Finance Ltd (RHFL) to make the company's wide range of life insurance products accessible to RHFL's customers across India. The partnership will see over 148 branches and 27 satellite centers of RHFL spread across the country offer SBI Life's diverse range of life insurance solutions to its customers.

SBI Life has been continuously strengthening its distribution footprint in the country by forging meaningful association with corporate agents, brokers, insurance marketing firms, banks and others. The corporate agency agreement with RHFL are signed by Shri. T. Karunakaran, CFO & Shri K. Prabhu, General Manager, RHFL and Shri. E. Thirumudi Pandian, Regional Director, Chennai, SBI Life in the presence of Shri Yashpal Gupta, MD & CEO, RHFL, Smt. Anita Peshkar, SVP & Chief of Institutional Alliance, SBI Life and other dignitaries.

Commenting on the association, **Mr. M Anand, President-Zone 2, SBI Life Insurance** said, *"The longevity associated with life insurance demands a very high level of consumer trust, which is built with tie ups with highly credible distribution partners. This tie up with Repco Home Finance is step in this direction which will help boost SBI Life's reach to new customers across geographies and deepen insurance penetration in the country."*

Speaking on the occasion **Shri Yashpal Gupta, MD & CEO, RHFL** said "It gives me immense pleasure that this tie up will enable every RHFL customer to meet their diverse insurance needs. Consumers will now have a direct access to SBI Life's wide range of products in protection, retirement, health, and savings products, providing a holistic financial planning solution thereby empowering the consumer to address their complete financial needs under one roof'.

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About Repco Home Finance Ltd

Repco Home Finance Ltd (RHFL) is a professionally managed housing finance company head quartered in Chennai, Tamil Nadu. We were incorporated in April 2000. We are registered as a housing finance company with the National Housing Bank (NHB).

As at the end of August 2019, RHFL is operating through 148 branches and 27 satellite centres in Tamil Nadu, Andhra Pradesh, Telangana, Karnataka, Jharkhand, Kerala, Maharashtra, Madhya Pradesh, Gujarat, Odisha, West Bengal, Rajasthan and Puducherry. The mission of RHFL has been to translate into reality the aspirations of people to own a

house by covering the market -existing and potential- comprehensively through institutional credit support customized to suit individual needs in a transparent and ethical way.

The salient and unique features of RHFL are innovative loan products, direct customer contact and customer ownership, focus on quality customer servicing, transparency and speed of operations, focus on relatively under-penetrated markets and balanced portfolio mix, robust risk management systems and processes, low cost operations, well recognized brand in South India with an established track record, stable and experienced senior management team. The Company's products have been developed to suit the needs of different customers.

About SBI Life Insurance

SBI Life Insurance Company Limited ("SBI Life"/ "the Company"), established in 2001, is a joint venture between State Bank of India and BNP Paribas Cardif S.A. and is one of the leading life Insurance companies in India. SBI Life has an authorized capital of ` 20.0 billion and a paid up capital of ` 10.0 billion.

SBI Life offers a comprehensive range of life insurance and pension products at competitive prices, ensuring high standards of customer service and world class operating efficiency. The Company offers individual and group products which include savings and protection plans to address the insurance needs of diverse customer segments.

SBI Life has a multi-channel distribution network comprising of an expansive Bancassurance channel with SBI, which has an unrivalled strength of over 22,000 branches across the country. SBI Life also has a large and productive agent network comprising of 121,137 agents, as on June 30, 2019. The Company's other distribution channels include direct sales and sales through corporate agents, brokers, insurance marketing firms and other intermediaries. As on June 30, 2019, the Company has a widespread network of 922 offices across the Country to address customer needs effectively and efficiently. The Company had an AuM of INR. 1,469.5 billion as of June 30, 2019.

The Company is listed on National Stock Exchange ("NSE") and The Bombay Stock Exchange ("BSE").

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