

News Release

SBI Life Insurance inaugurates its New Regional Office in Patna

Patna, April 12, 2018: SBI Life Insurance, one of the most trusted private life insurers, in its effort to reinforce its presence in Patna Region, today inaugurated its New Regional Office (RO) here. The New Regional Office, situated at **SBI Life Insurance Co. Ltd., 6th Floor, Patna One Mall, Near Dak Bunglow Chouraha, Patna, Bihar - 800001** was inaugurated by Mr. Sanjeev Nautiyal, MD & CEO, SBI Life Insurance, in the presence of Mr. Sandeep Tewari, CGM – Patna Circle, SBI and the undernoted officials from SBI Life Insurance - Mr. Julien Hautiere- Rey, Dy. CEO, Mr. Ravindra Kumar, President – Zone 3, Mr. Yogesh Chandra Srivastava, Regional Director – Patna Region, along with other dignitaries from State Bank of India and SBI Life.

About SBI Life Insurance Company Limited:

SBI Life Insurance Company Limited (“SBI Life”/ “the Company”), established in 2001, is a joint venture between State Bank of India and BNP Paribas Cardif S.A. and is one of the leading life Insurance companies in India. SBI Life has an authorized capital of Rs. 20.0 billion and a paid up capital of Rs. 10.0 billion.

SBI Life offers a comprehensive range of life insurance and pension products, ensuring high standards of customer service and world class operating efficiency. The Company offers individual and group products which include savings and protection plans to address the insurance needs of diverse customer segments.

SBI Life has a multi-channel distribution network comprising of an expansive Bancassurance channel with SBI, which has an unrivalled strength of around 23,000 branches across the country. SBI Life also has a large and productive agent network comprising of 98,647 agents, as on December 31, 2017. The Company’s other distribution channels include direct sales and sales through corporate agents, brokers, insurance marketing firms and other intermediaries. As on December 31, 2017, the Company has a widely spread network of 814 branches across the Country to address customer needs effectively and efficiently. The Company had an AUM of Rs. 1,116.3 billion as of December 31, 2017.

The Company is listed on National Stock Exchange ("NSE") and The Bombay Stock Exchange ("BSE").

For more details, please visit: <https://www.sbilife.co.in/>