



( SPACE FOR DUTY STAMP )

## SBI Life Insurance Company Limited

Regd. Office: State Bank Bhavan, Corporate Centre, Nariman Point, Madam Cama Road, Mumbai - 400 021.

### SUKHJEEVAN PRATHAM POLICY

#### Plan I/II

The Life Assured named in the Schedule of this Policy having submitted a proposal together with a personal statement and declaration and paid the premium specified herein to the **SBI Life Insurance Company Limited** (the "Company") for grant of the benefits specified in Part II of the Schedule appropriate to the Plan of insurance, the Life Assured and the Company having agreed that the proposal and the personal statement together with any report or other documents leading to the issue of this Policy shall form the basis of the contract and that the grant of the benefits is subject to the terms and conditions contained in this document, the Company do hereby agree that upon the happening of the event, on proof to the satisfaction of the Company, upon which the benefits become payable under this Policy, the appropriate benefits will be paid by the Company to the person or persons to whom the benefits are payable in terms of the Schedule.

#### Schedule - Part I

Policy No : XXXXXXXX Date of proposal: XXXXXXXX  
Plan of Assurance Chosen: 5/10 years

Life Assured : Title/First name/Surname  
Address  
Address  
Address  
City Pin-code State

Date of birth : DD/MM/YYYY

Date of Commencement of Risk under the Policy: DD/MM/YYYY

Single premium amount paid : Rs .....

Basic Sum Assured : Rs .....

Date of Maturity : DD/MM/YYYY

Accidental Death benefit cover included : Yes/No  
Accidental Death benefit Sum Assured : Rs.....

Nominee : Title/First Name/Surname

Appointee (If the Nominee is a minor) : Title/First Name/Surname

**To whom the benefits are payable** To the Life Assured or the Assignee where a valid assignment has been recorded, or the Nominee where a valid nomination has been registered by the Company (or the Appointee during the minority of the Nominee), or the Executors, Administrators or other legal representatives under law, as the case may be.

Signed for and on behalf of the SBI Life Insurance Company Limited at Mumbai this day of DD/MM/YYYY.

Authorised Signatory

"This policy document, together with the terms and schedules contained in the annexure enclosed, shall together form a single agreement" (VER SUK:2)

*Schedule*  
**Part II: Benefits payable & when payable**

**1. Survival Benefits:**

Subject to the Life Assured surviving to the Date of Maturity, the Sum Assured (SA) under the Policy, together with Guaranteed Additions and Maturity Additions as appropriate to the Plan chosen at the rate specified in the Table below, shall be payable on the Date of Maturity.

Benefit Particulars	5 year Plan	10 year Plan
Guaranteed Addition (not compounded) for each completed year	Rs. 50/- per thousand of SA	Rs. 70/- per thousand of SA
Maturity Addition on the Date of Maturity of the plan	Rs. 60/- per thousand of SA	Rs. 100/- per thousand of SA

**2. Death Benefits:**

In the event of the death of the Life Assured :-

- a) At any time during a period of 12 calendar months immediately following the Date of Commencement of Risk, the premium paid under the Policy shall be refunded without interest.
- b) Before the Date of Maturity and when the Policy is in force for the full Sum Assured, in a case not covered by clause (a), the Sum Assured together with Guaranteed Additions, as appropriate to the Plan chosen, at the rate specified in the Table below, shall be payable.

Benefit Particulars	5 year Plan	10 year Plan
Guaranteed Addition (not compounded) for each completed year	Rs. 50/- per thousand of SA	Rs. 70/- per thousand of SA

**3. Accident Risk Benefits:**

- a) If the Policyholder is covered for Accidental Death benefit, and if at any time while the Policy is in force for the full Sum Assured, the Life Assured is involved in accident resulting death as herein defined and the same is proved to the satisfaction of the Company, the Company agrees to pay an additional amount as Accidental Death benefit Sum Assured as mentioned in Part I of the Schedule subject to the condition that the maximum amount payable for Accident Risk Benefits under all policies taken on the same life from the Company, from and subsequent to 16<sup>th</sup> August, 2002, shall not in any event exceed Rs. 20,00,000/-. If there be more than one policy taken from the Company from and subsequent to 16<sup>th</sup> August, 2002 and if the total assurance for Accident Risk Benefits exceeds Rs. 20,00,000/-, the Accident Risk Benefit shall apply to the first Rs.20,00,000/- assured in order of date of the policies issued.

b) The accident which results in the death, must be caused by violent, visible and external means. The accident shall result in bodily injury or injuries to the Life Assured independently of any other means and such injury or injuries shall within 120 days of its/their occurrence, directly and independently of any other means result in the death of the Life Assured.

c) The Company shall not be liable to pay the additional sum referred above if the death of the Life Assured shall,

- i) be caused by intentional self injury, attempted suicide, insanity or immorality or whilst the Life Assured is under the influence of intoxicating liquor, drug, narcotic; or,
- ii) take place as a result of accident while the Life Assured is engaged in aviation or aeronautics in any capacity other than that of a fare-paying, part-paying or non-paying passenger in any air-craft which is authorised by the relevant regulations to carry such passengers and flying between established aerodromes, the Life Assured having at that time no duties on board the aircraft or requiring descent there from; or,
- iii) be caused by injuries resulting from riots, civil commotion, rebellion, war (whether war be declared or not), invasion, hunting, mountaineering, steeple chasing or racing of any kind, bungee jumping, river rafting, scuba diving, paragliding or any such adventurous sport; or,
- iv) result from the Life Assured committing any breach of law.

4. Upon the payment of the amount(s) specified under (1) Survival Benefits, or (2) Death Benefits, or (3) Accident Risk Benefit as applicable, the Policy shall terminate and all claims under the Policy shall stand extinguished.

5. The above benefits will be paid in Indian Rupees on non-repatriable basis.

*Schedule*  
**Part III: Terms and conditions**

**1. Age:**

- i) The premium payable under this Policy has been calculated on the basis of the date of birth of the Life Assured as declared in the proposal and the Policy is issued on the age ("admitted age") derived from the above date of birth.
- ii) In the event of the date of birth declared in the proposal being found to be incorrect at any time and as a result the correct age is such as would have made the Life Assured uninsurable under the Plan of Assurance mentioned in Part I hereof, this Policy shall stand cancelled from the date of issuance of the Policy and the premium paid net of expenses incurred in connection with the issue of the Policy will be refunded.
- iii) In the event of the date of birth declared in the proposal being found to be incorrect at any time, the correct age however being such as would have made the Life Assured remaining insurable under the Plan of Assurance mentioned in part I hereof, the Sum Assured and the benefits under this Policy shall be suitably adjusted.

2. **Guaranteed Surrender Value:** This Policy can be surrendered for cash at any time after the expiry of a period of one year from the date on which the Policy has been issued but before the Date of Maturity. The value payable in such cases is as shown in Schedule Part IV below. The surrender of the Policy shall extinguish all rights, benefits and interests to whomsoever it may belong under the Policy.
3. **Loan:** No loan will be granted by the Company against this Policy..
4. **Assignment:** An Assignment of this Policy shall be effective, as against the Company, when a written notice of the same is served upon the Company and the same is recorded in its books.
5. **Nomination:** Any change of nomination may be made by notice in writing to the Company. The Company does not express itself upon the validity or accept any responsibility in respect of any assignment or nomination or appointment of appointee made by the Life Assured.
6. **Forfeiture:** In case it is found that any statement in the proposal for insurance or in any reports or documents leading to the issue of this Policy is inaccurate or false or any material information has been withheld, then and in every such case but subject to the provisions of Section 45 of the Insurance Act, 1938, this Policy shall be void and all claims in virtue hereof shall cease and determine and all moneys that have been paid in consequence hereof shall belong to the Company.

**Schedule**  
**Part IV : Surrender Value**

Surrender Value for Plan I and Plan II

<b>Year of surrender of the Policy, from the date of issue</b>	<b>Surrender value</b>
2 <sup>nd</sup> year and 3 <sup>rd</sup> year	90% of premium paid + 50% of the Guaranteed Addition for each completed year of the Policy
4 <sup>th</sup> year onwards.	95% of premium paid + 50% of the Guaranteed Addition for each completed year of the Policy