Apne liye. Apno ke liye.

November 07, 2025 **SBIL/CS/NSE-BSE/2526/126**

Vice President
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai 400051
NSE Symbol: SBILIFE

General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
BSE Scrip Code: 540719

Dear Sir / Madam,

Subject: Newspaper Advertisement - Saksham Niveshak campaign

Please find enclosed herewith copy of the newspaper advertisement titled "100 Days Campaign – Saksham Niveshak", initiated by Investor Education and Protection Fund (IEPF) Authority, Ministry of Corporate affairs, published in Financial Express on November 07, 2025.

The same is hosted on Company's website at www.sbilife.co.in

This is for your information and record.

Thanking You,

Yours faithfully,

For SBI Life Insurance Company Limited

Girish Mahesh Manik
Digitally signed by Girish Mahesh Manik
Date: 2025.11.07 15:41:25 +05'30'

Girish Manik
Company Secretary
ACS No. 26391

Encl: A/a

ACQUIRED ASSETS LIFT SCALE AND PRICING IN Q2, SAY ANALYSTS

Acquisitions strengthen Ambuja volume growth

RESULTS REVIEW

URVI MALVANIA
Mumbai, November 6

AMBUJA CEMENTS' Q2 results show that the integration of Sanghi Industries, Penna Cement and Orient Cement has started reflecting meaningfully in volume growth, realisations and operating costs, analysts said.

The company posted its highest-ever Q2 sales volume at 16.6 million tonne, up 20% y-o-y — nearly five times the industry growth — which brokerages attributed to the ramp-up and consolidation of the acquired assets.

"Orient, Penna and Sanghi have moved ~100% into Adani Cement brands," analysts from Prabhudas Lilladher noted, adding that the shift has strengthened both Ambuja's distribution reach and its ability to command higher pricing on the acquired capacities.

Similarly, experts from ICICI Securities highlighted acquisition benefits as a key driver, stating that volumes surged 20% riding on acquisition benefits.

Realisations held far steadier than anticipated, analysts said, despite muted demand and the pricing reset following the GST cut. Average cement realisation declined just 1% sequentially and grew 3% annually, which Prabhudas Lilladher attributed to "higher pricing for acquired assets which got integrated into Adani brands."

Premium cement also continued to support pricing, sustaining a 35% share of sales during the quarter. Volume growth of premium cement came in at 28% y-o-y.

Cost efficiencies formed the second pillar of the quarter's performance, with integration-led sourcing gains, green power adoption and logistics optimisation helping reduce total costs even as input markets remained volatile. Raw material cost per tonne fell 22% y-o-y, aided by lower purchase of goods following consolidation. Logistics cost per tonne declined 7%, with lead distance reducing to 265 km. The firm also commissioned 200 MW of solar capacity, lifting renewable energy availability to 673 MW and pushing green power to 33% of consumption.

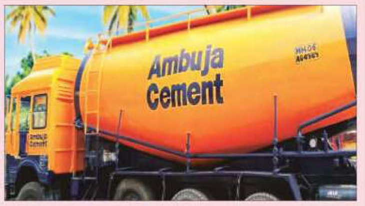
These gains flowed through to profitability, analysts noted, with Ebitda rising 58% y-o-y to ₹1,761 crore, while Ebitda per tonne came in at ₹1,060.

Analysts from ICICI Securities highlighted that Ambuja's Ebitda per tonne was flat sequentially against a 20–25% drop reported by cement majors. Market leader UltraTech's Ebitda per tonne was lower by 22.5% sequentially in the fiscal second quarter.

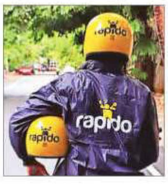
Analysts attributed Ambuja's performance to having a firm leash on fixed cost and sustained variable cost reduction. The company reiterated its cost roadmap, aiming to bring total cost to ₹4,000 per tonne by the end of FY26 and reduce it by a further 5% annually for the next two years, supported by higher green power usage, improved logistics efficiencies and procurement synergies.

NOTABLE IMPACT

- Ambuja Cements posted its highest-ever Q2 sales volume at **16.6 mn tonne**, up **20% y-o-y**
- Cost cuts keep Ebitda per tonne steady against sector-wide declines, analysts said
- Premium cement continued to support pricing, sustaining a 35% share of sales
- Integration-led sourcing gains, green power adoption helped in reducing total costs
- The company aims to bring total cost to **₹4,000 per tonne** by the end of FY26



TVS Motor to sell stake in Rapido for ₹288 crore



PRESS TRUST OF INDIA
New Delhi, November 6

TVS MOTOR COMPANY on Thursday announced that it has entered into agreements to divest its stake in bike-taxi aggregator Rapido for ₹287.93 crore.

The two- and three-wheeler manufacturer has signed agreements with Accel India VIII (Mauritius) Limited and MIH Investments One BV for the monetisation of investment held in Roppen Transportation Services Private Limited (Rapido), according to an exchange filing.

In 2022, TVS Motor entered into a strategic partnership with the on-demand delivery and mobility platform Rapido for collaboration in areas of mutual interest and the commercial mobility ecosystem.

The company proposes to divest its shareholding in Rapido, comprising 11,997 Series D CCPS, to Accel India VIII (Mauritius) for ₹143.96 crore and 10 number of Equity Shares and 11,988 number of Series D CCPS to MIH Investments One BV for ₹143.97 crore, TVS Motor said in the filing.

The completion of the transaction is subject to regulatory approvals obtained by buyers, it added.

Google Maps to roll out Gemini-based AI tools

FE BUREAU
New Delhi, November 6

IN A SHIFT in how users interact with its services, Google Maps is rolling out an AI-driven conversational interface powered by the tech giant's Gemini model. The update will reach Indian users in the coming weeks, marking Google's broader push to embed AI into everyday digital tools.

The new feature allows users to make open-ended, natural language queries while navigating — such as checking if a destination has parking, finding services along a route, or locating alternative paths if traffic worsens — without relying on rigid voice commands.

"We are using Gemini to move closer to a conversational AI-powered map. This is possible because we are combining our most advanced Gemini model with the most comprehensive representation of the real world, which we have spent years building," said Lalitha Ramani, general manager, Google Maps India.

The system draws on Maps' vast data resources and user-generated inputs but, Google emphasises, remains grounded in verified real-world data to minimise risks from AI-generated inaccuracies.

PROPOSED SHIFT

- The feature allows users to make open-ended, natural language queries
- The update will reach Indian users in the coming weeks
- The system draws on Maps' vast data resources and user-generated inputs

Alongside this AI layer, Google is introducing several India-specific features through institutional partnerships. A new tie-up with the National Highways Authority of India (NHAI) will allow Maps to display near real-time updates on highway closures and maintenance works. The collaboration aims to reduce uncertainty for long-distance travellers, who often rely on fragmented or delayed information.

Separately, Maps will begin issuing alerts to drivers as they approach accident-prone zones, starting with an initial rollout in Gurugram, the Cyberabad region in Hyderabad, Chandigarh, and Faridabad.

In another upgrade, the app will display official speed limits within the navigation window across nine cities, including Mumbai, Kolkata, Jaipur, and Hyderabad — an addition expected to promote safer driving practices.

The latest version also enhances India-first navigation aids. Two-wheeler riders, who account for a major share of India's road users, will now see "Navatars" — customisable motorbike and scooter icons that personalise the in-app experience.

Additionally, voice guidance for flyovers will be available in nine Indian languages, helping reduce confusion at complex intersections, especially for two-wheeler commuters.

By integrating Gemini with Maps' extensive local data and new safety-driven partnerships, Google aims to make navigation in India more intuitive, context-aware, and conversational — turning a utilitarian app into a more intelligent travel companion.

Infosys buyback on Nov 14

FE BUREAU
Mumbai, November 6

THE RECORD DATE for Infosys' buyback has been set on November 14, the IT major said in an exchange filing on Thursday. In September this year, the Bengaluru-headquartered firm had announced that it will conduct a buyback of ₹18,000 crore at a price of ₹1,800 per share, through the tender route. The intimation of the record date came after market hours.

Infosys stock was down 0.12% on the Bombay Stock Exchange (BSE) at the end of Thursday's trading at ₹1,466.25 per share.

In a September filing, the firm had informed that the promoters and promoter group will not participate in this round of buyback.

Infosys's last buyback exercise was in 2022 when it repurchased shares worth ₹9,300 crore.

FROM THE FRONT PAGE

'Offline scale, new exam categories next growth drivers'

Students rate every class, and continuous feedback is taken very seriously. If sustained improvement isn't visible even after multiple interventions, we prioritise student experience. At the same time, we have invested deeply in teacher development. Today, 80-90% of our faculty are full-time employees. In exam categories like UPSC, where consultant models are common, we work on exclusive contractual arrangements.

Have acquisitions played a meaningful role in your journey?

Our approach has always been build-first. It ensures cultural continuity and academic integrity. Total acquisition spend has been under $50 million, and revenue contribution from those entities is under 15%. Xylem helped us accelerate geographical expansion, and PrepOnline played a key role in building our publication business. iNeuron helped us develop skills offerings but integration was more complex. Today, we are not actively pursuing large acquisitions because our organic growth has been strong — we have grown revenues four times in two years.

And how should investors view the profitability path?

Our online business is already profitable. Offline centres generally turn positive in 12-18 months, and many of our centres have already reached that point. Operational leverage continues to improve. So, the path to profitability is clear as scale compounds.

Apollo Hospitals profit rises 25% to ₹494 cr in Q2

FE BUREAU
Chennai, November 6

APOLLO HOSPITALS ON Thursday reported a 25% year-on-year rise in consolidated net profit to ₹494 crore for the second quarter. The profit was driven by revenue growth across healthcare, pharmacy and digital health business.

Consolidated revenue from operations increased 13% to ₹6,304 crore during the quarter. Consolidated Ebitda rose 15% to ₹941 crore, with margins improving to 14.93% from 14.59% a year earlier.

Core healthcare (hospital) revenues grew 9% to ₹3,169 crore, though bed occupancy slipped to 69% from 73% in the same quarter last year. The company attributed the dip to a higher incidence of seasonal admissions in the corresponding period last year.

As of September, Apollo operated 8,050 beds across its network (excluding Apollo Health & Lifestyle and managed beds).

"I am happy to announce another strong quarter for Apollo Hospitals, with double-digit revenue and profit growth across all three of our core divisions, healthcare services, retail healthcare & diagnostics, and digital & pharma distribution, underlining the strength of our diversified healthcare model with integrated delivery," Apollo Hospitals Enterprise Chairman Prathap C Reddy said.

Apollo plans to add 4,400 capacity beds and 3,600 census beds over the next five years, with an investment of ₹5,800 crore funded through internal accruals.

Its diagnostics and retail health arm, AHLL, reported a 9% rise in revenue to ₹474 crore, while the digital health and pharmacy distribution vertical, HealthCo, recorded a 17% increase to ₹2,661 crore.

(With inputs from PTI)

REPORT CARD

- Consolidated revenue increased **13%** to **₹6,304 crore** during the quarter
- Ebitda rose 15% to **₹941 crore**, with margins improving to **14.93%**
- As of September, Apollo operated **8,050** beds across its network
- It plans to add **4,400** capacity beds and **3,600** census beds over the next five years

Sebi, RBI mull bond derivatives launch

SPEAKING AT AN economic and banking conclave, the Sebi chief said a nationwide education campaign would be rolled out shortly in consultation with all stakeholders.

India's bond markets are dominated by institutional players like banks and insurance companies. Efforts to deepen the corporate bond market have been only partly successful with the outstanding value of corporate bonds at just ₹54 lakh crore much smaller than the loan market.

A consultation paper for IPO-bound companies is also in the works, Pandey said. The objective is to further rationalise the contents of the offer document summary and make this available separately to investors to encourage informed feedback from them. Another proposal, for companies whose pre-IPO shares are pledged, will ensure that lock-in requirements are automatically enforced even if pledge is invoked or released, thereby preventing listing delays.

The Sebi chief further said the commodities market in India has a long runway and more products could be launched in non-agricultural segments such as electricity. "We are a large user of commodities, but we are practically a price taker. Depth of the market has to improve," he said. Pandey also said Sebi has noticed egregious practices by merchant bankers in SME IPOs. Some SME IPOs have been used to siphon off money, he added.