

Press Note

For immediate release

SBI Life Insurance joins hands with Jawaharlal Nehru Cancer Hospital, Bhopal to provide comprehensive cancer treatment facilities to the patients

Bhopal, 10 February, 2020: SBI Life Insurance, one of the most trusted private life insurers in India, under its CSR initiative collaborated with Jawaharlal Nehru Cancer Hospital, Bhopal to provide comprehensive cancer treatment to the patients. The association will aid in setting up an automated blood & sterile body fluid culture system in the hospital premise to diagnose any infection in the blood or other body fluids of the patients and initiate the right course of treatment. Around 2,000 cancer patients will be benefitted in a year through this initiative.

Mr. Sanjay Bhatnagar, Regional Director- Bhopal region, SBI Life along with the other respected dignitaries inaugurated the installation of the automated blood & sterile body fluid culture system in the hospital.

According to India Against Cancer, there are approximately 2.25 million Indians living with cancer with 11572.9 million new cases registered each year. Various other studies point out towards the shortfall in cancer infrastructure that leaves grim prospects for patients. Gaps in cancer care can prevent early diagnoses and result in patients failing to avail treatment until the disease has progressed to advanced stages where survival outcomes are substantially lower.

The installation of the automated blood & sterile body fluid culture system by SBI Life Insurance will reduce the chances of contamination as compared to manual preparation and will help in generating accurate medical reports in a short span of time (within 24-48 hours) for patients.

About SBI Life Insurance:

SBI Life Insurance Company Limited ("SBI Life"/ "the Company"), incorporated in the year 2000, is a joint venture between State Bank of India and BNP Paribas Cardif S.A. and is one of the leading life Insurance companies in India. SBI Life has an authorized capital of ` 20.0 billion and a paid up capital of ` 10.0 billion.

SBI Life offers a comprehensive range of life insurance and pension products at competitive prices, ensuring high standards of customer service and world class operating efficiency. The Company offers individual and group products which include savings and protection plans to address the insurance needs of diverse customer segments.

SBI Life has a multi-channel distribution network comprising of an expansive Bancassurance channel with SBI, which has an unrivalled strength of over 22,000 branches across the country. SBI Life also has a large and productive agent network comprising of 123,719 agents, as on December 31, 2019. The Company's other distribution channels include direct sales and sales through corporate agents, brokers, insurance marketing firms and other intermediaries. As on December 31, 2019, the Company has a widespread network of 923 offices across the Country to address customer needs effectively and efficiently. The Company had an AuM of ` 1,641.9 billion as of December 31, 2019.

The Company is listed on National Stock Exchange ("NSE") and The Bombay Stock Exchange ("BSE").

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