

SBI Life Insurance Co. Ltd

Registered & Corporate Office: 'Natraj', M.V.Road and Western Express Highway Junction, Andheri (East), Mumbai - 400069
IRDAI Registration No. III | Website: www.sbilife.co.in | Email: info@sbilife.co.in | CIN: L99999MH2000PLC129113
Toll Free: 1800 267 9090 (Customer Service Timing : 24x7)

Benefit Illustration (BI) : SBI Life -New Smart Samridhi (UIN:IIIINI29V04) | An Individual, Non-Linked, Non-Participating, Life Insurance Savings Product

Proposal No. :Channel / Intermediary :

Introduction

The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification. For further information on the product

Proposer and Life Assured Details

Name of the Prospect/Policyholder	Rakesh	Staff	NA
Age of the Prospect/Policyholder (In Years)	29		
Name of the Life Assured	Rakesh		
Age of the Life Assured (In Years)	29		
Gender of the Life Assured	Male		

How to read and understand this benefit illustration?

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy.

Policy Details

Policy Option	Not Applicable	Amount of Installment Premium (Rs.)	30000.00
Premium Payment Option	Limited	Sum Assured (Rs.)	3,19,000
Policy Term (Years)	15	Sum Assured on Death (at inception of the policy) (Rs.)	3,00,000
Premium Payment Term (Years)	7	GST Rate (Rate of Applicable Tax)	45% in the 1st policy year and 2.25% from
Mode / Frequency of Premium Payment	Yearly		

Premium Summary

	Base Plan	Riders	Total Installment Premium
Installment Premium without GST	30000.00	Not Applicable	30000.00
Installment Premium with 1st Year GST	31350.00	Not Applicable	31350.00
Installment Premium with GST 2nd Year onwards	30675.00	Not Applicable	30675.00

(Amount in Rs.)

Policy year	Annualized premium	Survival Benefits /	Other Benefits if any	Guaranteed	Death benefit	Guaranteed	Non-Guaranteed	Special Surrender Value (SSV)	Net Value
				Maturity Benefit					
1	30,000	0	1,800	0	3,01,800	0	15,221	15,221	15,221
2	30,000	0	5,400	0	3,05,400	18,000	29,626	29,626	29,626
3	30,000	0	10,800	0	3,10,800	31,500	52,686	52,686	52,686
4	30,000	0	18,000	0	3,18,000	60,000	80,870	80,870	80,870
5	30,000	0	27,000	0	3,27,000	75,000	1,14,320	1,14,320	1,14,320
6	30,000	0	37,800	0	3,37,800	90,000	1,53,519	1,53,519	1,53,519
7	30,000	0	50,400	0	3,50,400	1,05,000	1,99,003	1,99,003	1,99,003
8	-	0	63,000	0	3,63,000	1,17,600	2,12,013	2,12,013	2,12,013
9	-	0	75,600	0	3,75,600	1,30,200	2,26,076	2,26,076	2,26,076
10	-	0	88,200	0	3,88,200	1,42,800	2,41,056	2,41,056	2,41,056
11	-	0	1,00,800	0	4,00,800	1,55,400	2,57,050	2,57,050	2,57,050
12	-	0	1,13,400	0	4,13,400	1,65,900	2,74,124	2,74,124	2,74,124
13	-	0	1,26,000	0	4,26,000	1,76,500	2,90,379	2,90,379	2,90,379
14	-	0	1,38,600	0	4,38,600	1,89,000	3,11,895	3,11,895	3,11,895
15	-	0	1,51,200	3,70,200	4,51,200	1,89,000	3,32,814	3,32,814	3,32,814
16	-	0	0	0	0	0	0	0	0
17	-	0	0	0	0	0	0	0	0
18	-	0	0	0	0	0	0	0	0
19	-	0	0	0	0	0	0	0	0
20	-	0	0	0	0	0	0	0	0

Notes :

1. Annualized Premium shall be the premium amount payable in a year, excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.

2. All Benefit amount are derived on the assumption that the policies are "in-force"

3. The illustration is for a healthy individual with age as mentioned above.

4. Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV), whichever is higher, is the Surrender Value Payable SSV mentioned above is not guaranteed and any change in surrender value calculation method shall be made subject to

5. Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV) mentioned in above table are at beginning of the Policy year except for Year 1. Where in year 1, surrender benefit is payable at the end of the first policy year, subject to

6. The Surrender Value may be different than those illustrated above on account of multiple factors such as policy month at which surrender taking place, non-payment of all the installment premiums payable in that policy year etc. The policyholder

7. The Guaranteed Addition, Maturity Benefit and Death Benefit mentioned in above table are at the end of the Policy year.

8. In any case, the total death benefit during the policy term shall not be less than 105% of the total premium paid (including GST, extra premium and rider premiums, if any).

9. TDS shall be deducted from the benefit proceeds (i.e. maturity, surrender etc.), as applicable, which are considered as taxable under the Income Tax Laws.

10. Tax laws are subject to change from time to time. Please consult your tax advisor for further details.

11. Goods and Service Tax (GST) / Cess and / or any other statutory levy / duty / surcharge at the rate notified by the Central Government / State Government / Union territory of India from time to time, shall be levied on premium / charge (s)

Important :

You may receive a Welcome Call from our representative to confirm your proposal details like Date of Birth, Nominee Name, Address, Email ID, Sum Assured, Premium amount, Premium Payment Term etc.

You may have to undergo Medical Test based on our underwriting requirement.

I,.....(Name), have explained the premium and benefits under the product fully to the prospect/policyholder.

I, Rakesh, having received the information with respect to the above, have understood the above statement before entering into the contract.

Place
Date:Signature of Agent/ Intermediary/ Official of the Insurer

Place
Date:Signature of Prospect/ Policyholder