FORM L-30: Related Party Transactions

Name of the Insurer: SBI LIFE INSURANCE COMPANY LIMITED

Related Party Transactions

(₹ in Lakhe)

Date: June 30, 2018

					(₹ in Lakhs
	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received *	
S.No.				Upto the quarter June 30, 2018	Upto the quarter June 30, 2017
1	State Bank of India	Holding Company	Transactions:		
			Income		
			Premium Income	50	68
			Interest / Discount Income	2,194	2,03
			Profit / (Loss) on Sale of investments	-	8
			Other income	141	2.9
			Expenses		
			Employee's Salary/Allowances/ Reimbursement	82	10
			Rent and related expenses for Premises	39	4
			Commission Expenses	10,987	8,99
			Rewards & Recognition paid	· -	
			Bank Charges	146	3
			Royalty Charges	710	6
			Advertisement	-	
			Staff Training Expenses	-	7
			Others		
			investments: Purchased/Placed	-	16,3
			investments: Sales/Maturity	50	5,25
			Deposit with bank	8,376	
			Maturity of bank deposit	276	
			Recovery of IPO related expenses	2	
2	BNP Paribas Cardif	Investing Partner	Transactions:		
			Expenses Employee's Salary/Allowances/ Reimbursement	41	4
				••	
			Others	4	
			Recovery of IPO related expenses	1	
3	SBICap Securities Ltd.	Fellow Subsidiary	Transactions: Income		
			Premium Income	#	
			Expenses		
			Commission Expenses	1	
				39	
			Brokerage Charges	39	

^{*} Transaction amounts are on accrual basis.

There are no loans and advances in the nature of loans to firms/ companies in which directors are interested.

[#] In the above table denotes amounts less than ₹ 50,000

(₹ in Lakhs)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration p Upto the quarter June 30, 2018	aid / received* Upto the quarter June 30, 2017
4	SBI DFHI Ltd.	Fellow Subsidiary	Transactions:	June 30, 2018	June 30, 2017
			Income		
			Profit / (Loss) on Sale of Investments	(103)	
			110.1107 (2000) 011 0110 01 1117 00011101110	(100)	
			Expenses		
			Other Expenses	-	
			Others		
			investments: Purchased/Placed	-	1,20
			Investments: Sales/Maturity	6,687	13
5	SBI Cards & Payment Services Pvt.	Fellow Subsidiary	Transactions:		
			Expenses		
			Commission Expenses	1	
7	SBI Fund Management Pvt. Ltd.	Fellow Subsidiary	Transactions:		
			Income		
			Premium Income	1	
8	SBI Capital Markets Ltd.	Fellow Subsidiary	Transactions:		
			Income		
			Premium Income	23	2
			Others		
			Investments: Purchased/Placed	976	
10	SBI General Insurance Co. Ltd.	Fellow Subsidiary	Transactions:		
		· ·	Income		
			Premium Income	6	8
			Rental income	206	20
			Reimbursement of Premises related expenses	51	5
			Emanage		
			Expenses Dramium amana		
11	SBI Global Factors Ltd.	Fellow Subsidiary	Premium expense Transactions:		
	3bi Giobai ractors Ltu.	renow Substatally	Expenses		
			Advertisement	2	-
12	SBI SG Global Securities PSt. Ltd.	Fellow Subsidiary	Transactions:	Z	
	551 5G Global Securities 1 St. Ltu.	i chow Subsidial y	Income		
			Premium Income	#	

^{*} Transaction amounts are on accrual basis.

[#] In the above table denotes amounts less than ₹ 50,000

(₹ in Lakhs)

	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*	
S.No.				Upto the quarter June 30, 2018	Upto the quarter
13	SBI Life Insurance Company Limited	Significant Influence /	Transactions:	June 30, 2016	June 30, 2017
13	Employee PF Trust	Controlling Enterprise	Income		
	Employee 11 Trust	controlling Enter price	Profit / (Loss) on Sale of investments	(40)	12
			.,, (, ,	(-)	
			Others		
			Contribution	1,561	1,346
			investments: Sales/Maturity	708	971
14	SBI Life Insurance Company Limited	Significant Influence /	Transactions:		
	Employees Gratuity Fund	Controlling Enterprise	Income		
			Premium Income	501	46
			Others		
45	M. A D.	W W . D	Contribution	501	46
15	Mr. Arijit Basu	Key Management Personnel	Transactions:		
	- Managing Director & CEO (upto March 9, 2018)		Income Premium Income	_	#
	(upto march 3, 2010)		Freimum meome	_	π
			Expenses		
			Managerial remuneration	-	28
	Mr. Sanjeev Nautiyal	Key Management Personnel	Transactions:		
	- Managing Director & CEO		Expenses		
	(w.e.f. March 10, 2018)		Managerial remuneration	24	-
16	Key Management Personnel	Key Management Personnel	Transactions:		
	, ,	& Relatives	Income		
			Premium Income	#	#

^{*} Transaction amounts are on accrual basis.

In the above table denotes amounts less than ₹ 50,000