

**Form L-3 A-BS**Name of the Insurer: **SBI LIFE INSURANCE COMPANY LIMITED**Registration Number : **111 dated 29th March, 2001 with the IRDA****BALANCE SHEET AS AT JUNE, 2018****(₹ in '000)**

Particulars	Schedule	As at June 30, 2018	As at June 30, 2017
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' funds</b>			
Share capital	<b>L-8,L-9</b>	10,000,000	10,000,000
Reserves and surplus	<b>L-10</b>	57,287,709	47,782,291
Credit/(debit) fair value change account		946,986	1,005,681
<b>Sub-total</b>		<b>68,234,696</b>	<b>58,787,972</b>
Borrowings	<b>L-11</b>	-	-
<b>Policyholders' Funds</b>			
Credit/(debit) fair value change account		8,726,663	8,086,298
Policy liabilities		574,136,758	494,962,528
Insurance reserves		-	-
Provision for Linked Liabilities		507,758,064	396,671,872
Add:-fair value change (linked)		30,471,538	42,668,890
Add: Funds for Discontinued Policies		-	-
(i) Discontinued on account of non-payment of premium		26,939,667	22,153,343
(ii) Others		522,644	359,122
<b>Total:- Linked liabilities</b>		<b>565,691,913</b>	<b>461,853,227</b>
<b>Sub-total</b>		<b>1,148,555,334</b>	<b>964,902,053</b>
Funds for Future Appropriation :- Linked		-	-
Funds for Future Appropriation :- Other		2,674,324	415,007
<b>Total</b>		<b>1,219,464,353</b>	<b>1,024,105,032</b>
<b>APPLICATION OF FUNDS</b>			
<b>Investments</b>			
Shareholders	<b>L-12</b>	56,927,903	52,407,606
Policyholders	<b>L-13</b>	563,091,758	480,178,485
Assets held to cover linked liabilities	<b>L-14</b>	565,691,913	461,853,227
Loans	<b>L-15</b>	1,721,684	1,774,819
Fixed assets	<b>L-16</b>	5,855,262	5,583,620
<b>Current assets</b>			
Cash and bank balances	<b>L-17</b>	17,421,915	18,848,077
Advances and other assets	<b>L-18</b>	34,778,380	29,046,515
<b>Sub-total (A)</b>		<b>52,200,295</b>	<b>47,894,592</b>
<b>Current liabilities</b>			
Provisions	<b>L-19</b>	23,306,026	23,313,165
	<b>L-20</b>	2,718,436	2,274,149
<b>Sub-total (B)</b>		<b>26,024,462</b>	<b>25,587,316</b>
<b>Net Current Assets (C) = (A - B)</b>		<b>26,175,833</b>	<b>22,307,276</b>
Miscellaneous expenditure (to the extent not written off or adjusted)	<b>L-21</b>	-	-
Debit Balance in Profit and Loss Account (Shareholders' Account)		-	-
<b>Total</b>		<b>1,219,464,353</b>	<b>1,024,105,032</b>
<b>CONTINGENT LIABILITIES</b>			
<b>(₹ in '000)</b>			
Particulars		As at June 30, 2018	As at June 30, 2017
Partly paid - up investments		-	-
Claims, other than against policies, not acknowledged as debts by the Company		11,016	6,360
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		-	-
Statutory demands/ liabilities in dispute, not provided		-	-
Reinsurance obligations to the extent not provided for in accounts		-	-
Insurance claims disputed by the Company, to the extent not provided / reserved		887,634	563,615
Directions issued by IRDAI under section 34(1) of Insurance Act, 1938		3,667,879	3,596,122
<b>Total</b>		<b>4,566,529</b>	<b>4,166,097</b>
Schedules referred to above form an integral part of Balance Sheet			

This is the Balance Sheet referred to in our report of even date

For and on behalf of the Board of Directors

For **L. S. Nalwaya & Co.**  
Chartered Accountants  
(F.R. No. 115645W)For **P. Parikh & Associates**  
Chartered Accountants  
(F.R. No. 107564W)

Chairman

Director

**Ashish Nalwaya**  
Partner  
Membership No. 110922**Ashok Rajagiri**  
Partner  
Membership No.046070

MD &amp; CEO

Director

Chief Financial Officer

Appointed Actuary

Place : Mumbai  
Date : July 26, 2018

Company Secretary